ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

June 25, 2026

8:00 a.m.

Board of Directors:

Board President:	Greg Pennyroyal
Board Vice President:	Ryall Stewart
Board Secretary:	Hope Adams
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Doug Hay
Board Director:	Stephan Lauzier
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	Jose Razo
Member Services Manager:	Kathie Beale
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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June 18, 2026

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: June Regular Board Meeting

The June Regular Board Meeting will be held in person on Thursday, June 25, 2026, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

*****Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*****

Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

June 25, 2026
8:00 a.m.

1. CALL TO ORDER *(President Pennyroyal)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Pennyroyal)*
4. WAIVER OF NOTICE *(President Pennyroyal)*
5. EXECUTIVE SESSION *(Jarrod Bryant) – via video call*
   - Annual Audit Review
   * Recommendation to the Membership for Approval
6. WELCOMING OF GUESTS *(President Pennyroyal)*
   - Jarrod Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P.
   - Carmen Peña, Member
7. APPROVAL OF AGENDA *(President Pennyroyal)*
   * Regular Meeting of June 25, 2026
8. APPROVAL OF MINUTES *(President Pennyroyal)*
   * Regular Meeting of May 28, 2026
   * Executive Session of May 28, 2026
9. MEMBER'S COMMENTS
10. PRESIDENT'S REPORT *(President Pennyroyal)*
11. DIRECTOR EDUCATION *(Shawn Trento)*
    - ConnectAnza Network Operations
12. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss Percentage
    - AEC Own Use
    - Work Plan & Other Business
13. MEMBER SERVICES MANAGER'S REPORT *(Kathie Beale)*
    - Financial Assistance Programs
    - AEC Energy Efficiency Programs
    - Member Statistics

- AEC Outreach Programs
- Anza Electric Facebook Page
- Color Contest
- Celebrating Susan Kotschedoff, Our New Notary
- A Note from Member Services Regarding Outages

14. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update
    - May 2026 Service Calls
    - ConnectAnza Service Calls
    - Reliability
    - Significant System Issues
    - Bandwidth Usage Past 30 Days
15. OPERATIONS MANAGER'S REPORT *(Jose Razo)*
    * Safety Meetings for Month of May
    - Lost Time Due to Accidents
    - Outages Hours Per Consumer
    - Large Outages
    - Other Business
16. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - New Services Completed this month
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak (19MW Max)
    - Energy Delivered at Mountain Center May 2025/2026
    - System-Wide Energy Total
    - Other Business
    - Deep Canyon
17. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for May
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report

18. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*

    * Approval of General Manager's Expenses for May 2026

    * Approval of Directors' Expenses for May 2026

    * Approval of Expenditures for May 2026

19. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*

    * Policy No. 114 – "Qualifications to Serve on Board of Directors"

    * Policy No. 115 – "Board of Directors Benefits"

    * Policy No. 116 – "Nomination and Election of Officers and Representatives of the Board of Directors"

    * Policy No. 405 – "Consultative Management"

    * Policy No. 406 – "Employment Practices"

    * Policy No. 406.1 – "Method of Handling Employee Grievances"

    - Review Bylaw Article VI

20. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*

    - Report

21. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*

    - Report

22. NRECA *(President Pennyroyal)*

    * NRECA Regional Meeting 9 Voting Delegate and Alternate

23. CFC *(President Pennyroyal)*

    * CFC Voting Delegate and Alternate for 2026 District Meeting

24. 2026 DECLARATION OF OFFICER CANDIDACY *(President Pennyroyal)*

    * Board President

    * Board Vice President

    * Board Treasurer

    * Board Secretary

25. EXECUTIVE SESSION

26. OTHER BUSINESS

27. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

DRAFT

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
MAY 28, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Kasey Firth, Field Engineer

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on May 28, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:13 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add ConnectAnza Fiber Audit under Finance & Audit Report
2. Add Annual Meeting Committee Meeting Notification of Meeting at end of agenda

President Pennyroyal called for approval of minutes of Regular Board Meeting of April 23, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of April 23, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of AD HOC Meeting of May 15, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

Telecommunications Manager presented and discussed the director education, Internet Infrastructure

General Manager presented and discussed AEC Solar Production Report for April 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

General Manager presented and discussed the Meridian and NISC Merger. After discussion, Director Stewart made a motion to approve the Meridian and NISC Merger. Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed Financial Assistance Programs, AEC Energy Efficiency Programs, Member Statistics, AEC Outreach Programs, Anza Electric Facebook Page and A Note from Member Services.

At 9:50 a.m. Field Engineer entered the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of April, 2026 Service Call Breakdown, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of April, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of April. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center April 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Engineering Manager and Operations Manager presented and discussed circuit 1100 rebuild.

Field Engineer presented and discussed structure clearing update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of April, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of April as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed ConnectAnza Fiber Audit.

Director Lewis presented and discussed the General Manager's expenses for the month of April 2026 in the amount of $3,430.93. After discussion, director Stewart made a motion to receive and file General Manager's expenses for month of April. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the following Directors' expenses for the month of April 2026:

Director Adams	$ 965.94
Director Hay	$ 980.73
Director Lauzier	$ 976.09
Director Lewis	$ 974.79
Director Pennyroyal	$ 1,027.25
Director Sieker	$ 981.89
Director Stewart	$ 874.93

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of April 2026 in the amount of $6,881.62 combined total. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of April 2026 in the amount of $2,560,757.54. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

President Pennyroyal and Director Lewis presented and discussed review of AD HOC Meeting from May 15, 2026. After discussion, President Pennyroyal made a recommendation that for the current budget for directors' travel and education that we review and approve individually for the remainder of the year and that going forth we will do a review of the directors' budget in the fourth quarter of 2026 and going forward.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

* Policy No. 111 – "Membership in Civic & Commercial Organization"
* Policy No. 112 – "Committees of the Board of Directors"
* Policy No. 113 – "Political Activity of Directors & Employees of the Cooperative"

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

* Policy No. 402 – "Employee Business Travel"
* Policy No. 403 – "Equal Employment Opportunity"
* Policy No. 404.1 – "Workplace Violence Policy"

Vice President Stewart reviewed Bylaw Article V.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

President Pennyroyal discussed approval of director attendance for the NRECA Regions 7&9 Meeting for October 5-7, 2026 in Salt Lake City, UT. After discussion, it was the consensus of the board to take no action.

President Pennyroyal discussed NRECA Regional Meeting 9 Voting Delegate and Alternate. After discussion, it was the consensus of the board to refer to next month's agenda.

General Manager discussed NRECA 2027 Resolutions Summary.

President Pennyroyal discussed CFC Voting Delegate and Alternate for 2026 District Meeting. After discussion, it was the consensus of the board to refer to next month's agenda.

President Pennyroyal discussed setting date for December board meeting. After discussion, it was the consensus of the board to set date for December 17, 2026.

At 12:10 p.m. the board went into Executive Session with all staff present to discuss Bahrman Fire update.

At 12:17 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:18 p.m.

_____
Hope Adams, Secretary

ATTESTED:

_____
Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on May 28, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 25th day of June 2026.

_____
Hope Adams, Secretary

AEC CALENDAR 2026

June	***25***	***Anza Electric Cooperative Board Meeting***
June	26-30	NRECA Summer School for Directors – Louisville, KY
July	8	AEPCO Board of Directors Meeting - Benson, AZ
July	***23***	***Anza Electric Cooperative Board Meeting***
July	***25***	***Anza Electric Cooperative Annual Membership Meeting***
August	12	AEPCO Board of Directors Meeting - Benson, AZ
August	***27***	***Anza Electric Cooperative Board Meeting***
September	9	AEPCO Board of Directors Meeting - Benson, AZ
September	***24***	***Anza Electric Cooperative Board Meeting***
September	28-29	GSPC Annual Meeting – Reno, NV
October	5-7	NRECA Regions 7&9 Meeting – Salt Lake City, UT
October	14	AEPCO Board of Directors Meeting - Benson, AZ
October	***22***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***19***	***Anza Electric Cooperative Board Meeting***
November	***19***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	11-15	NRECA Winter School for Directors – Nashville, TN
December	***24***	***Anza Electric Cooperative Board Meeting***

2026 TIMELINE

JANUARY

- 2026 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 26-29, 2026 in Washington, DC.
- 2026 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Sieker
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2026 AzG&T Annual Meeting for May 13, 2026
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2026 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2026 NRECA Regional Meetings 7&9 for October 5-7, 2026 in Salt Lake City, UT
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2026 District Meeting

JUNE

- 2026 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2026*

2026 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2027 NRECA Group Benefits Renewal
- Approval of the 2027 Medical Benefits
- Approval of 2026 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2026 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2027 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2027 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2027 Board Meeting Dates
- Approval of the 2026 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2027 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2027 NRECA PowerXchange Meeting for February 12-17, 2027, San Diego, CA
    - 2027 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2027 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2027 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2026*

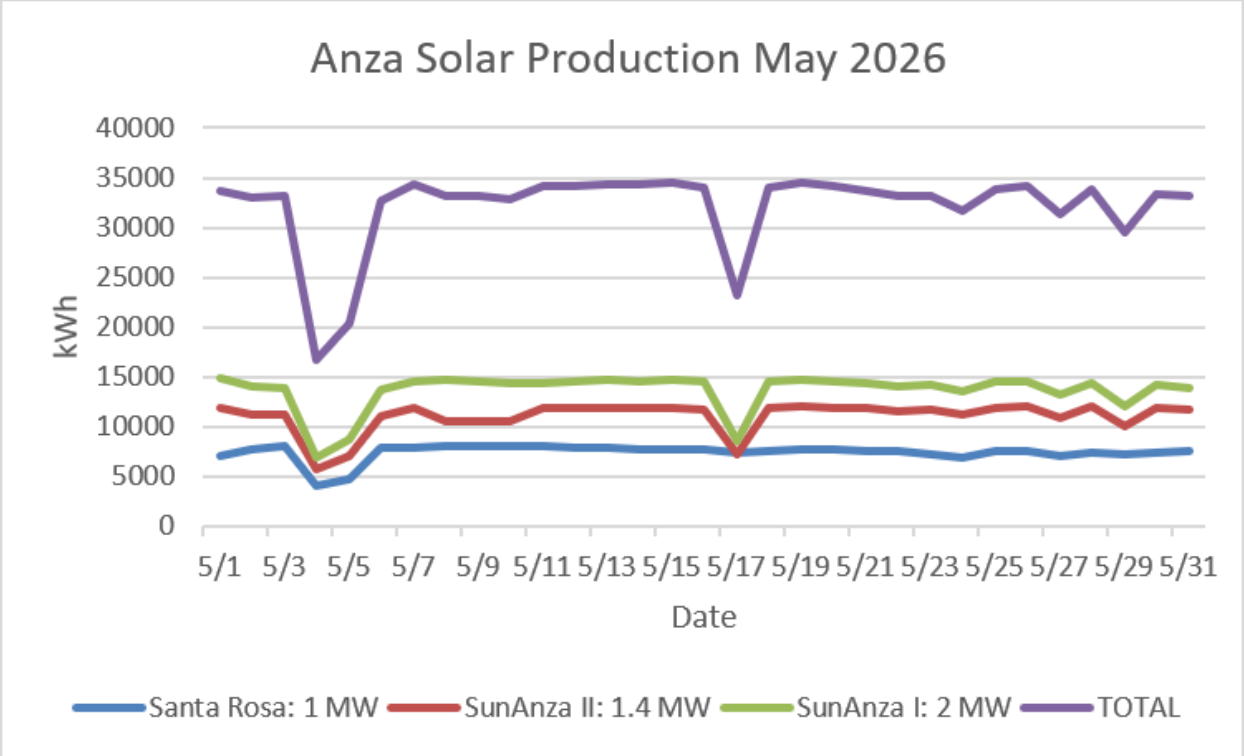
General Manager Report

Regular Board Meeting

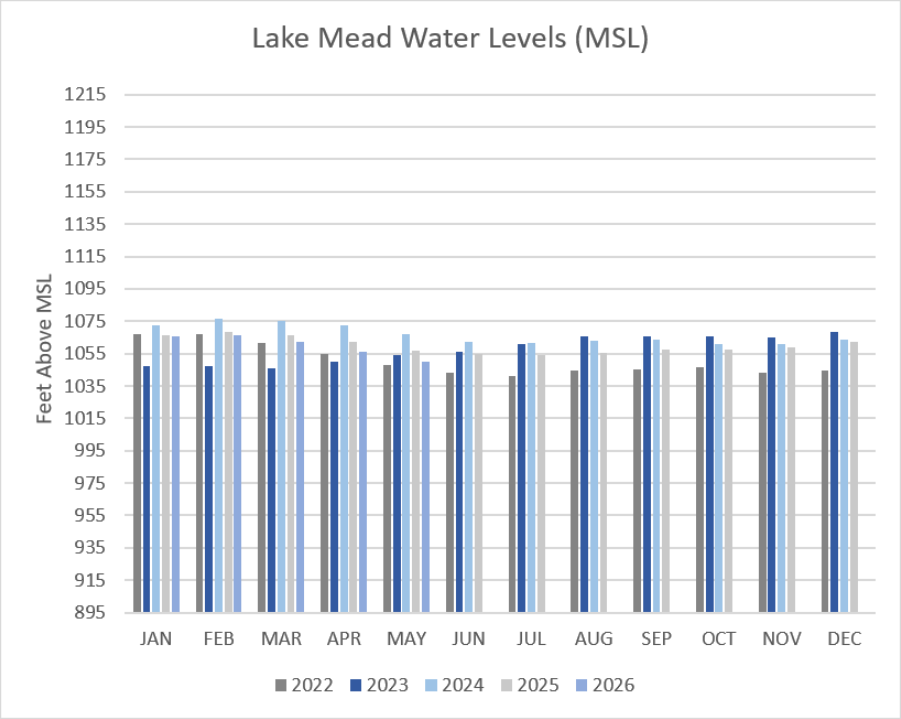
June 25, 2026

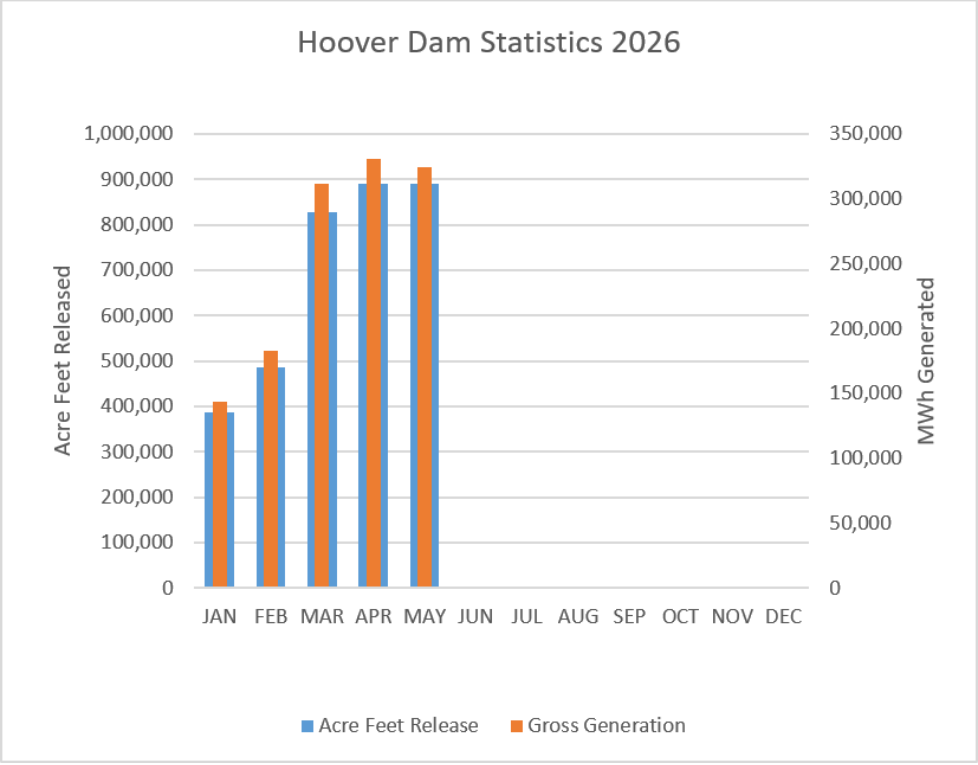
Solar

- SunAnza
  - Please see summary below of monthly output.
  - Arbitrage Program sales to date have netted **$344.61**.
- The SunAnza and Santa Rosa projects totaled **969,640 kWh** production for May, representing **26.5% of total sales of 3,656,256 kWh**.

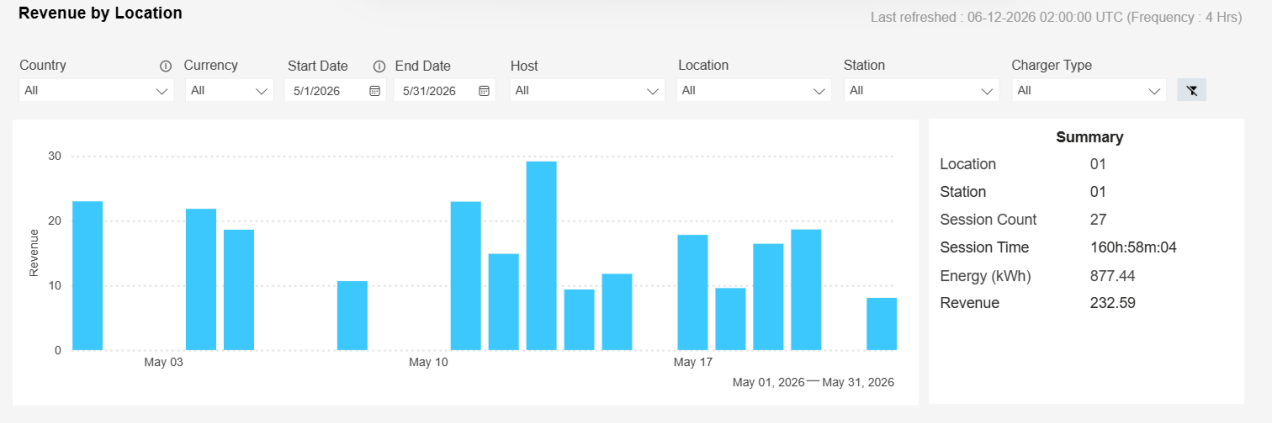


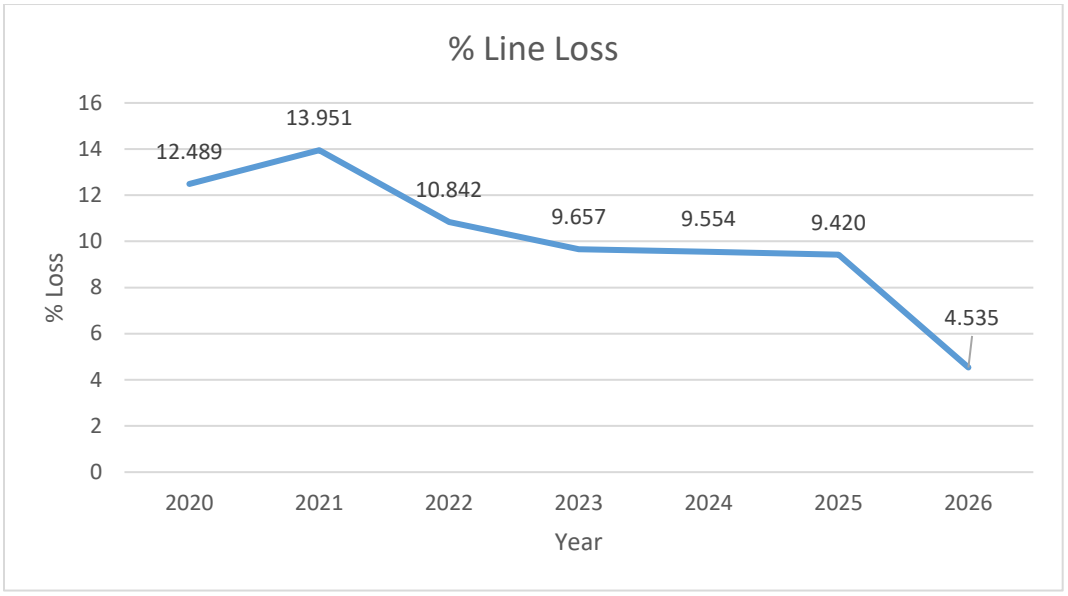
Hoover

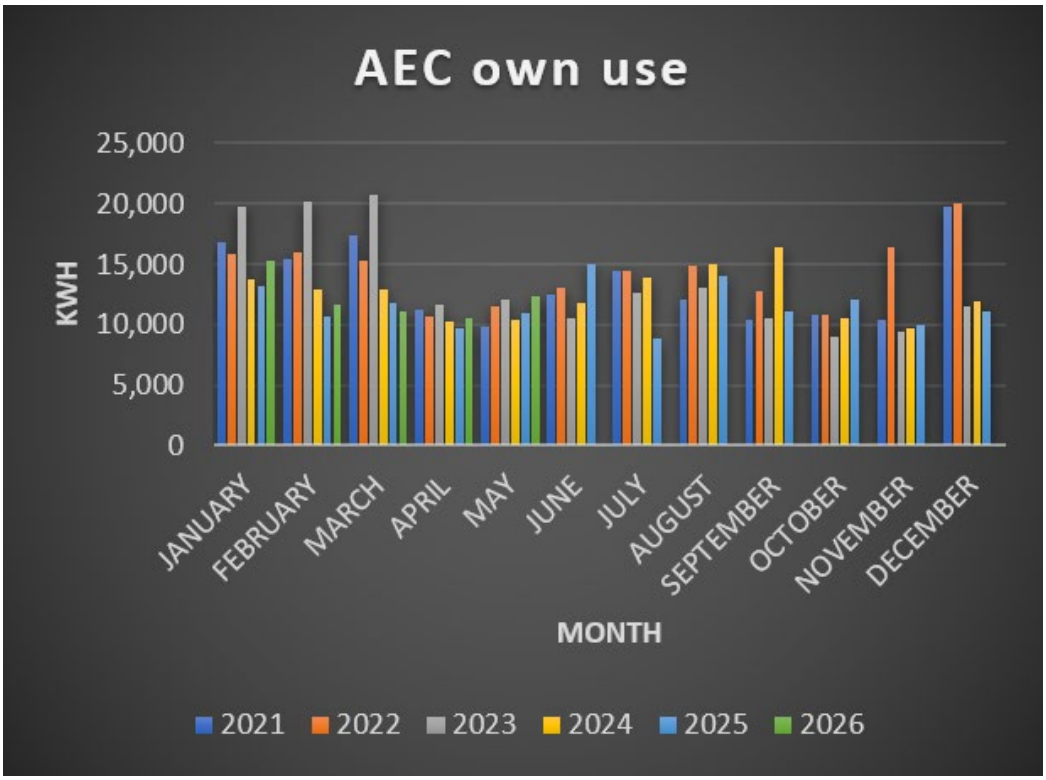

Lake Mead Water Levels (MSL)
Feet Above MSL
1215
1195
1175
1155
1135
1115
1095
1075
1055
1035
1015
995
975
955
935
915
895
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2022
2023
2024
2025
2026


Hoover Dam Statistics 2026
Acre Feet Released
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
MWh Generated
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed : 06-12-2026 02:00:00 UTC (Frequency : 4 Hrs)
Country
Currency
Start Date
End Date
Host
Location
Station
Charger Type
All
All
5/1/2026
5/31/2026
All
All
All
All
Revenue
30
20
10
0
May 03
May 10
May 17
May 01, 2026 — May 31, 2026
Summary
Location 01
Station 01
Session Count 27
Session Time 160h:58m:04
Energy (kWh) 877.44
Revenue 232.59


% Line Loss
% Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.554
9.420
4.535
2020
2021
2022
2023
2024
2025
2026
Year



Other Business

1.

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000

2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
May 31, 2026

Plant Status

Current Capacity: 936 MW

Lake Mead

Current Elevation: 1050.0 Feet
24 Month Study High: 1067.1 Feet (May 2024)
24 Month Study Low: 1050.0 Feet (May 2026)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2025 – Sep. 2026; Goal is less than 2.2%): 2.07%

NOTE: Plan to discontinue reporting on this goal in the Hoover Fax. If you would like to continue to see this reported please let us know.

Last Month Bridge Plaza Maintenance Costs

Labor: $19,676
Materials: $ 0
Services: $ 0

NOTE: Plan to discontinue reporting specifically on these costs in the Hoover Fax. The cost for bridge plaza maintenance is an element of the cost reported in the Visitor Center Tourism expenses report below. If you would like to continue to see this cost reported please let us know.

Major Work Items Status

Intake Tower - Cylinder Gate Stems - All materials have been delivered to the warehouse in preparation for the Upper Arizona Intake Tower. The solicitation package to remove and replace the gate stems has been submitted to Acquisitions. Construction on this project will start in October 2027. This is the fourth and final tower for gate stem replacements.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act

(IIJA) appropriations. A modification for additional, required work was awarded in September 2025. One paradox gate should be returned in June and one in September.

Upper Arizona Penstock & Lateral Coating – The solicitation package has been submitted to Acquisitions. Construction on this project will start in October 2027.

A8 Turbine Runner – The wide head turbine was placed in service in Unit A8 in May of 2014. In July of 2024 the unit was removed from service due to a shear pin failure and alignment issues. In May 2025 staff discovered significant damage to the turbine runner. A letter has been sent to the manufacturer of the turbine runner describing Reclamation's assessment of the cause of the damage. We are waiting for their response.

Solid Waste Site – Work continues on the Human Health Risk Assessment. The Assessment is expected to be completed in August of 2026 and will help inform further remediation actions.

7th and 8th Floor Renovation and HVAC Upgrades - The project was awarded to LGA Architects in September 2024, with a contract value of $499,909. The contractor submitted 90% plans for the Phase 1, 7th floor HVAC replacement, which are under review. Phase 2-5 designs will resume in August 2026. Phase 1 construction is expected to take place in FY27.

Lower Portal Road Erosion Control and Safety - This project will repair erosion damage and install some guard rails at several locations along the lower portal road. FHWA submitted the 95% design plans and cost estimates in March 2026 for review. A grant proposal was submitted to the Federal Lands Transportation Program (FLTP) in March 2026 and was selected to receive $5.61M in FLTP funds in FY28.

Outdoor and VC Observation Area Enhancements - A design contract was awarded to TSK Architects in September 2024 for $1,100,030 to renovate the Observation Level of the Visitor Center and provide pedestrian, wayfinding, and interpretive improvements throughout key outdoor areas near parking lots and trail connections. The 100% plans are due by July 2026. This project will improve visitor circulation and accessibility and refresh interpretive experiences that have exceeded their useful life. The construction estimate is $2.5 million for the outdoor improvements and $2.9 million for the Observation Level renovations. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

VC Theaters Renovation - The design contract for the renovation of the three Visitor Center theaters was awarded to TSK Architects in September 2024 for $569,948. The 100% plans are due by July 2026. The project will modernize theater finishes, audiovisual systems, updated films and improved interpretive storytelling. The construction estimate for the theater renovations is $6.4M. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

Tour Route Improvements Project – The project is a $10.9M SNPLMA-funded modernization effort to rehabilitate and enhance key interior and exterior visitor areas along the guided and self-guided tour routes at Hoover Dam. The project will improve accessibility to meet ADA/ABA standards, restore historic architectural features such as terrazzo floors, brass doors, and plaques, upgrade lighting and sound systems, improve interpretive elements, and construct targeted visitor amenities such as shade structures and seating areas. The procurement for design has begun. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

Security Response Force Renovation (SRF) - The design contract was awarded to LGA for $879,070 to support a full renovation of the SRF facility. The construction contract for Phase 1 was awarded in September 2025 to KWR Construction, Inc. for $4.8 million. This includes a new dispatch center, armory replacement, and renovation of office space. The contractor is working on underground utilities and site grading for new pavement. Construction is expected to be completed by January 2027. Phase 2 includes new conference space, offices, a breakroom, and upgraded locker rooms. The Phase 2 design is complete and awaiting $6.1 million of construction funding. These are Denver Security funded projects.

480V Switchgear Replacement (October 2024) – This project was awarded on September 30, 2024, to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash hazards. The contractor has demobilized, waiting for additional materials to be delivered. This project will continue through 2027.

VISITOR CENTER TOURISM

	FY 2026 May	FY 2025 May	FY 2026 Year to Date	FY 2025 Year to Date
Visitation	**34,044**	**35,991**	**299,986**	**264,160**
Total Revenue [1]	**$ 1,023,534**	**$ 1,053,856**	**$ 10,430,618**	**$ 8,150,051**
Revenue from Ticketing	740,820	713,385	7,611,680	5,037,075
Revenue from Parking	155,320	178,980	1,556,760	1,696,130
Revenue from Commercial Use Authorization (CUA)	118,155	155,225	1,118,685	1,317,430
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	9,239	6,266	143,493	99,416
Total Expenses [3]	**845,417**	**825,716**	**8,185,013**	**7,073,876**
Expenses - RAX [4]	260	N/A	735,210	N/A
Expenses - General	845,157	825,716	7,449,803	7,073,876

Cost per ticketed visitor subsidized by customers:

YTD FY2026	-$7.49
YTD FY2025	-$4.07

(1) May revenue is down slightly $30K or merely 2.8% compared to May FY25. It's up close to $2.3M or 28% year over year.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) May Expenses - General are up a nominal $19K compared to same month last year. The increase is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., ticketing contract, waste water management allocation, NPS Security, etc.) are made or given overall changes, per discontinued or newly added agreements compared to previous year. Total Expenses are up $1.1M or approx. 15.7% overall but when considering a significant portion ($735K) of the increase is related to the newly reported RAX items (see #4 below), which weren't included last year, an adjusted increase of only $375K or 5.3% results.

(4) Capital expenses have been added to account for all expenses with Visitor Services impacts. Although not all of these projects have a direct relationship to Visitor Services, a portion of the costs may have an indirect relationship. These projects may include, but are not limited to, Rockfall Mitigation, 480V Switchgear, and Escalator Replacement.

INTERIOR REGION 8 • LOWER COLORADO BASIN

ARIZONA, CALIFORNIA*, NEVADA*

* PARTIAL

Account	Budget Item	10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	Prior-Year UDO's	Total Prior-Year Funds	Total Available	Reprogramming	Mid-Year Review	Revised Available	MAY	Actual Expenditures	Total to Date Undelivered Orders	Committed (PRs Pending)	Total Expenditures & Obligations	Unobligated Bal Remaining	Uncommitted Bal Remaining	% Funds Exp & Obl
EXTRAORDINARY MAINTENANCE																	
5170	Power Plant Piping Management Plan	1,275,000	494,969	1,228,567	1,723,537	2,998,537			2,998,537	56,376	1,407,237	0	911,000	1,407,237	1,591,299	680,299	46.9%
5175	Fire Piping Plan	1,325,000	593,818	787,808	1,381,626	2,706,626	(1,370,000)		1,336,626	29,557	728,823	88,847	490,000	817,670	518,956	28,956	61.2%
5112	Crane Inspection & Repair (cableway)	400,000	374,023	462,487	836,510	1,236,510	115,000		1,351,510	208,187	269,382	309,453	750,000	578,836	772,675	22,674	42.8%
E171	HIGHWAY ROUTE 93 MAINT*	0	0	0	0	0	5,000		5,000	-	4,491	0	0	4,491	509	509	89.8%
E174	Tail Bay Stop Logs	500,000	7,321	242,697	250,018	750,018			750,018	-	243,054	0	250,000	243,054	506,964	256,964	32.4%
5042	Penstocks & Lateral Spot Coating	2,250,000	159,489	4,025,082	4,184,571	6,434,571		(159,440)	6,275,131	114,427	5,532,039	295,646	0	5,827,685	447,446	447,446	92.9%
E181	Rockfall Mitigation	500,000	8,804	577,599	586,402	1,086,402		(450,000)	636,402	-	617,697	0	0	617,697	18,705	18,705	97.1%
E193	Erosion Repair	100,000	235,398	189,556	424,954	524,954		(290,000)	234,954	-	218,938	0	13,356	218,938	16,015	2,659	93.2%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	114,790	376,881	491,671	991,671	(570,000)		421,671	-	(30,256)	431,214	0	400,958	20,714	20,714	95.1%
E232	Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	100,000	10,000	620,378	630,378	730,378			730,378	-	0	620,378	0	620,378	110,000	110,000	84.9%
E251	Water Tank Inspection & Repair (Fire & Warehouse Tanks)	860,000	10,673	0	10,673	870,673	(600,000)		270,673	-	0	0	0	0	270,673	270,673	0.0%
E243	Partial Discharge Monitors	50,000	6,183	0	6,183	56,183			56,183	-	0	0	0	0	56,183	56,183	0.0%
E202	N3 Rotor Repair	0	0	199,518	199,518	199,518			199,518	-	199,694	0	0	199,694	(176)	(176)	100.1%
E203	GSU Transformers Maintenance	1,468,000	89,935	1,601,288	1,691,223	3,159,223			3,159,223	331	828,254	2,208,304	0	3,036,558	122,665	122,665	96.1%
E222	Observation Area Enhancements	6,000	109,663	0	109,663	115,663			115,663	3,189	(20,066)	0	0	(20,066)	135,729	135,729	-17.3%
E252	Visitor Center Theaters Renovation	12,000	60,000	0	60,000	72,000			72,000	8,502	20,365	0	0	20,365	51,635	51,635	28.3%
E261	Cincinnati Boring Mill Rehab	750,000	0	0	0	750,000	750,000		1,500,000	2,384	3,758	0	750,000	3,758	1,496,242	746,242	0.3%
E253	N1 Brake Plate Replacement	50,000	207,222	0	207,222	257,222			257,222	-	939	0	0	939	256,283	256,283	0.4%
E254	Butterfly Valve Overhaul	0	0	20,347	20,347	20,347			20,347	-	(2,933)	23,280	0	20,347	0	0	100.0%
E242	A5 Stator Re-Wedge	0	27,992	0	27,992	27,992		(27,992)	(0)	-	0	0	0	0	(0)	(0)	0.0%
5155	Paradox Valve Repairs	0	13,085	0	13,085	13,085	150,000		163,085	6,007	8,361	0	142,000	8,361	154,724	12,724	5.1%
E192	Visitor Center Refurb - Exhibit Level	0	91,216	12,356	103,572	103,572			103,572	-	32,260	0	0	32,260	71,312	71,312	31.1%
E191	Monument Plaza Restoration	0	15,547	0	15,547	15,547			15,547	4,008	(108,962)	0	0	(108,962)	124,509	124,509	-700.9%
E214	**Solid Waste Site Mitigation**	0	21,172	127,691	148,863	148,863			148,863	3,634	36,630	101,625	0	138,255	10,608	10,608	92.9%
E2141002	**Solid Waste Site RFI**	0	0	0	0	0			0	-	0	0	0	0	0	0	#DIV/0!
5181	Generator Life Extension	0	2,953	0	2,953	2,953	125,000		127,953	10,749	72,515	0	0	72,515	55,438	55,438	56.7%
5160	Turbine Pit Area Machining-N1	0	0	6,555	6,555	6,555			6,555	-	(945)	7,500	0	6,555	0	0	100.0%
E262	Exciter Repair	0	0	0	0	0	800,772		800,772	-	0	0	720,345	0	800,772	80,427	0.0%
E183	Exciter Rebuild	0	200,772	0	200,772	200,772	(200,772)		(0)	-	0	0	0	0	(0)	(0)	0.0%
	Subtotal - Extraordinary Maintenance	**10,146,000**	**2,855,025**	**10,478,809**	**13,333,833**	**23,479,833**	**(795,000)**	**(927,432)**	**21,757,401**	**447,353**	**10,061,274**	**4,086,247**	**4,026,701**	**14,147,522**	**7,609,880**	**3,583,179**	**65.0%**
REPLACEMENTS																	
5034	Generator Coolers	502,000	56,875	111,643	168,518	670,518			670,518	-	111,771	0	0	111,771	558,747	558,747	16.7%
5149	Cylinder Gate Stems	3,000,000	903,881	2,734,859	3,638,740	6,638,740	400,000		7,038,740	15,054	3,926,296	1,812,111	1,633,392	5,738,407	1,300,333	(333,058)	81.5%
5037	480 Volt Switchgear	500,000	0	8,417,350	8,417,350	8,917,350			8,917,350	16,530	(151,536)	8,825,145	145,805	8,673,609	243,741	97,936	97.3%
R201	UCM Life Cycle Replacement	887,000	636,579	0	636,579	1,523,579			1,523,579	-	382	0	187,584	382	1,523,197	1,335,613	0.0%
R262	2300-V Vacuum Circuit Breaker Replacement	120,000			0	120,000	500,000		620,000	-	0	0	0	0	620,000	620,000	0.0%
R211	HVAC Replacement & 7th & 8th Floor Reno	500,000	777,352	308,364	1,085,715	1,585,715			1,585,715	4,466	59,965	204,222	87,920	264,187	1,321,528	1,233,608	16.7%
	Visitor Center HVAC Rehabilitation				0	0	800,000		800,000	-	0	0	0	0	800,000	800,000	0.0%
	A8 Turbine Runner Seal Ring and Machining				0	0			0	-	0	0	0	0	0	0	#DIV/0!
R263	VC Distribution Feeders Replacement	910,000			0	910,000			910,000	-	0	0	0	0	910,000	910,000	0.0%
R264	Breaker Replacements	0			0	0	500,000		500,000	15,629	116,660	0	0	116,660	383,340	383,340	23.3%
R251	A9 Wide Head Turbine Runner Replacement	1,500,000	315,711	0	315,711	1,815,711	(800,000)		1,015,711	61	7,123	0	0	7,123	1,008,588	1,008,588	0.7%
R241	Additional Sump Pump	0	123,547	415,921	539,468	539,468			539,468	-	423,031	0	0	423,031	116,437	116,437	78.4%
R224	Water Plant & Wastewater Plant Controls Replacement	0	20,265	0	20,265	20,265			20,265	-	0	0	0	0	20,265	20,265	0.0%
5039	Escalator Replacement	0	0	246,334	246,334	246,334	20,000		266,334	(236)	122,059	143,830	0	265,889	445	445	99.8%
	Subtotal - Replacements	**7,919,000**	**2,834,209**	**12,234,470**	**15,068,679**	**22,987,679**	**1,420,000**	**0**	**24,407,679**	**51,503**	**4,615,752**	**10,985,307**	**2,054,701**	**15,601,059**	**8,806,621**	**6,751,920**	**63.9%**

MEMBER SERVICES REPORT June 2026

Financial Assistance Programs

Thimble Club CCP Distributions

Through the Cooperative Care Program, in the month of April we have helped 8 families breathe a sigh of relief, receiving $3200.00 in bill assistance that helped ease immediate financial stress. January through April we have stood alongside 76 members, providing a total of $35,600.00 in support.

LIHEAP Distributions

Riverside County Low-Income Home Energy Assistance Program (LIHEAP)
This month, two of our members submitted their applications. We have not yet received any updates regarding their acceptance. Year-to-date, a total of $1,266.00 has been distributed. As noted previously, Riverside County's processing timeline is slow, and delays are common.

AEC Energy Efficiency Programs

AEC Rebate Program

The Rebate Program welcomed 2 new recipients this month, bringing our total membership to 34 active participants**.** To date, our members have received $17,695.00 in rebates, a meaningful boost.

AEC Smart Thermostat Program

The Smart Thermostat Program remains stable with ongoing outreach and no new updates to report currently. Participation and installation counts continue to hold at 45 members and 57 devices installed.

Member Statistics

April 2026	
District 1	1364
District 2	1370
District 3	1392
Total	**4,126**

May 2026	
District 1	1,360
District 2	1,370
District 3	1,394
Total	**4124**

AEC Outreach Programs

FIND Food Distribution

We served 39 families this month with a total of 17,888 pounds of food. Even though we were shorthanded, the teamwork on display was remarkable. Our staff and 12 dedicated volunteers worked side by side to keep the line moving and ensure every family received what they needed.

With the warm weather, staying hydrated became essential. I made sure everyone had plenty of water so the team could stay safe, energized, and focused throughout the distribution.

In the box this month we had frozen fish, shredded cheese, milk, canned goods, apple juice, dry goods including lentils and Mac & Cheese and fresh pears.







Anza Electric Facebook Page



Our 1-minute views jumping to 268% is the single strongest indicator that the platform is pushing your content deeper into feeds, people aren't just stopping, they're staying.

Overall views are up to 105%, this means more people are being shown our content before they even decide to watch.

3-second views are up to 62%, more people are stopping long enough to give the content a chance.

We are posting up to 5x per week, this consistency keeps our account in the "active creator" category, which boosts distribution and keeps our audience coming back.

Color contest

We have distributed the Father's Day coloring pages. We already have them coming in. We'll share the results with you in July.



Celebrating Susan Kotcschedoff, Our New Notary!

We're excited to share that Susan Kotcschedoff of Member Services has officially passed her notary exam. Her dedication, persistence, and hard work paid off, and we're incredibly proud to welcome another notary to our team.

A Note from Member Services Regarding Outages

Our Member Services team is on the front line for incoming calls during outages. We work hard to maintain a positive attitude, staying calm, upbeat, and solution-focused, even when members are frustrated. Our goal is always to turn a negative experience into a more positive one.

However, after extended periods of handling difficult or hostile calls, it's natural for our energy and attitude to shift. The emotional strain of repeated negative interactions can take a toll, even on the most resilient team members. Recognizing this impact is important so we can support our staff, maintain service quality, and create a healthier work environment.

Even during challenging events like the June 2, 2026, outage in Pinyon, there are moments that remind us why our work matters. Despite the volume of difficult calls that day, we also received messages of appreciation that highlighted the dedication and professionalism of our entire Cooperative team.

One member sent the following note, which truly stood out as a reminder that our efforts do not go unnoticed:

"I wanted to take a moment to express my appreciation for the outstanding communication surrounding the recent planned power outage related to the Rosa Fire from last summer.

The advance notices were clear and timely, and I was equally impressed by the updates provided on the day of the outage. Most notably, the outage and restoration occurred according to the timelines that were communicated, which made planning around the interruption much easier.

I recognize that organizations often hear more complaints than compliments, especially for the many staff members working behind the scenes. Please know that your efforts did not go unnoticed. I was genuinely impressed by the professionalism, coordination, and follow-through demonstrated by the entire team.

Thank you for your hard work and for making me grateful to be part of the co-op."

Sincerely,

Fatimah

Edison Outage June 9, 2026

I want to take a moment to reflect on the extended outage on June 9th. What began as a planned 9-hour interruption evolved into a 17-hour ordeal where considerable pressure on both our customers and our department. Despite the intensity of the situation, we tried to uphold the highest standards of service.

Throughout the day and into the late evening, we managed a surge of calls from individuals experiencing understandable frustration and fatigue. Many of these interactions were challenging, yet we remained composed, courteous, and focused on providing accurate information and support.

One thing I learned about the outage is that individuals do not prepare themselves or their families. This lack of preparation/responsibility causes them to lash out/blame the Co-op instead of themselves.

End of report

Telecommunications Report

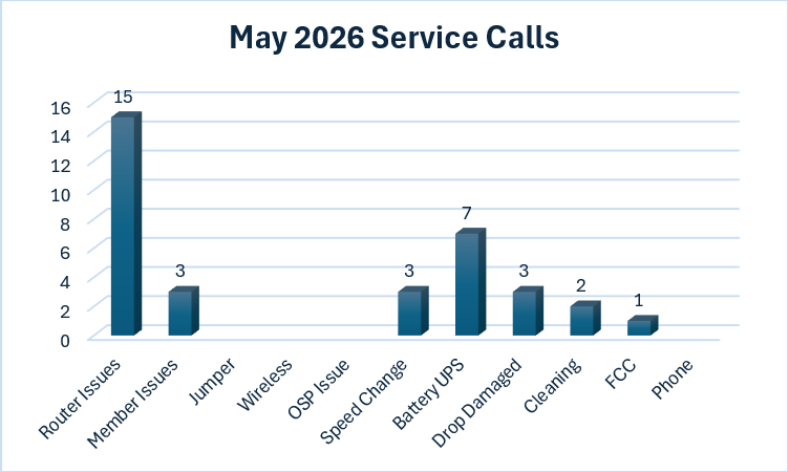
June 2026

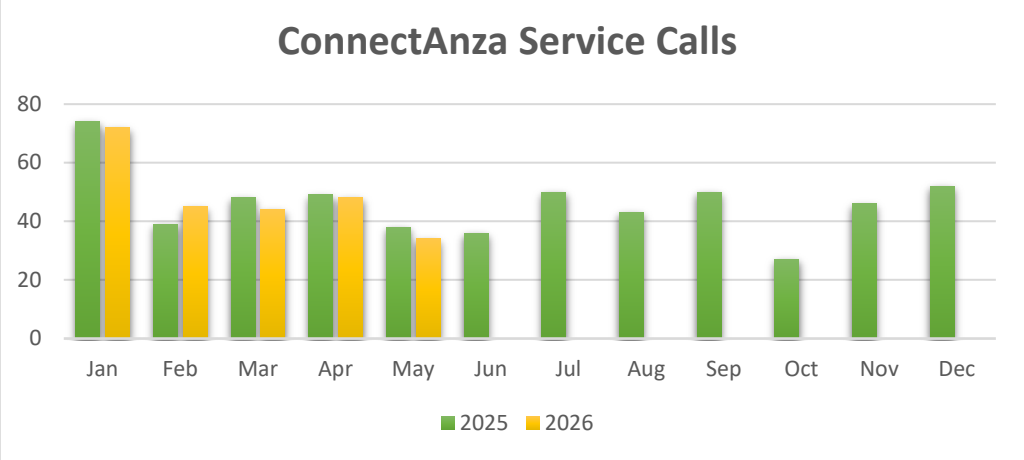
ConnectAnza Subscriber Connections Update

Month of May 2026:

- 12 New Subscriber Installations.
- 19 Churn Connects.
- 22 Disconnects.

Net gain of 9 subscribers.





Reliability

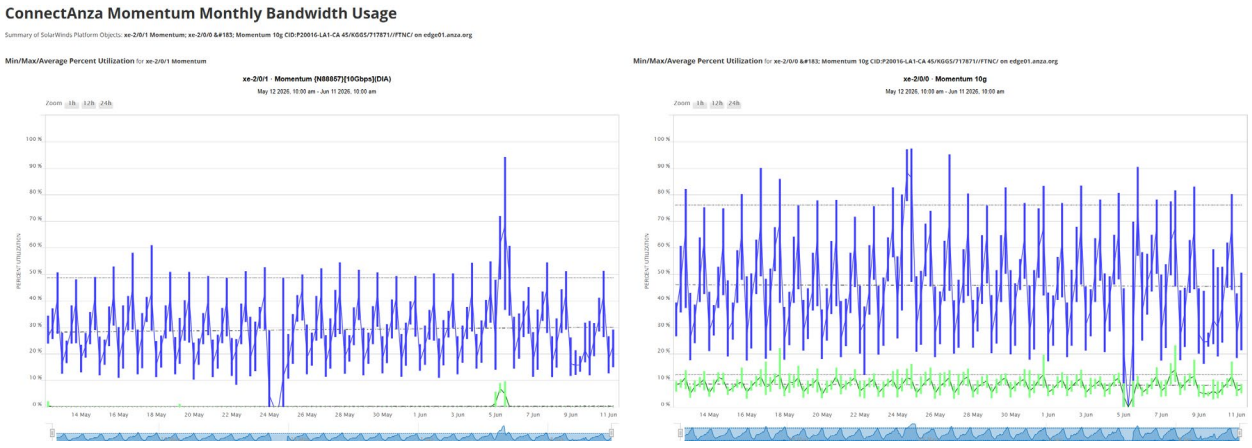
Total System Uptime for the Month: **100%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Significant System Issues

5/11/2026	1150 Minutes	5-11-26 2:26pm	5/12/2026 9:37am	1/2 Capacity	Fiber cut in LA
5/21/2026	359	2:00pm	8:00pm	22+ SCADA	Fiber Shot at Gun Range on 001
5/24/2026	21 Hrs 18 Minutes	1:02am	10:20pm	1/2 Capacity	Fiber cut in Upland
5/31/2026	4hrs 40 Minutes	12:00pm	4:40pm	22	Fiber disturbed at pole replacement site (contractors) on 1100.

Bandwidth Usage Past 30 Days



Operations Report

Anza Electric Cooperative, Inc. – June 2026

Safety Meetings

Dates	Topic	Presenter
05/07/2026	Awareness/Prevention of Pinch Points Injuries	Tristan D.
05/14/2026	Identifying Hazards before Operation – Equipment	James Z.
05/21/2026	Forest Hazards: What to Watch For	Isaac T.
05/21/2026	Ladder Safety Fundamentals	Michael T.
05/28/2026	Recognizing and Responding to Workplace Hazards	James Z.

Being aware of pinch points is a friendly reminder to personnel when working in the field, warehouse, and office. Many times, pinch points can occur in the blink of an eye. This reminded everyone of the common tasks where it could occur and how it can be avoided.

Before any vehicle leaves for operations, it is critical that they are thoroughly inspected daily. This helps identify any hazards to equipment and mitigate them before they are used. An example of this is when personnel perform an aerial lift inspection.

Working in the forest there are several hazards you want to watch for. Vegetation can be heavy in many undisturbed areas and crews were reminded of the fire risk when working in them. They had an open discussion and covered steps they take when working in forest.

Ladders are used often and this topic addressed tips to remind personnel of key safety fundamentals. They covered choosing the right ladder for the job and proper technique for ascending and descending ladders.

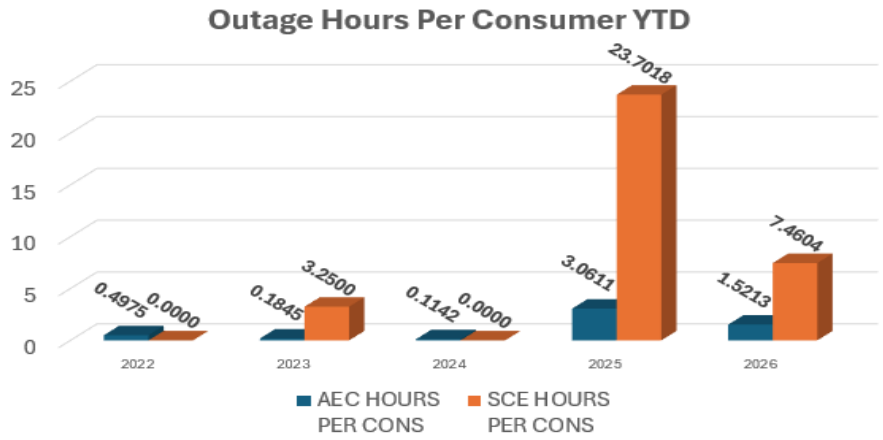
It is everyone's job to recognize hazards in the workplace. If a hazard is a identified, crews discussed the proper channels to take to ensure all are aware. This has been helpful on job sites and has prevented injuries in the workplace.

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	0.2508
Severe Weather	0.0000
Planned Outages	0.0014
Other	0.7855
Month Total	0.7868 hours per consumer



Large Outages

05/22/2026 – SCE feed opened de-energizing AEC system affecting 4798 consumers for 0.25 hours.

05/23/2026 – TL005 opened de-energizing 2,700 consumers for 0.16 hours. Crew began patrol from Tony Lappos and found a bird strike occurred at TL005. The bird was removed and equipment was inspected to ensure no damage occurred.

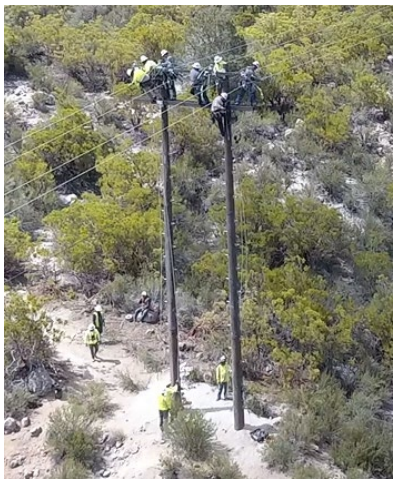
05/24/2026 – Feeder 3100 opened de-energizing 717 consumers for 4.5 hours. Crew began patrol from Lake Riverside substation. No issues were found and circuit has been operating as normal.

05/27/2026 – 3Ø Viper Cary opened de-energizing 52 consumers for 0.5 hours. Crew patrolled downstream of the viper and found a bird strike occurred on a primary line. The bird was removed and equipment has been scheduled for the install of wildlife cover up.

Other Business

1100 Rebuild – AEC's crew worked alongside contractors to prioritize the rebuild through USFS. All structures and conductor were replaced through the canyon.





Rosa Fire – The remaining damaged structures in the burn area were replaced by AZ Track with permission from USFS.

Engineering Report

New Services Completed This Month

2

Line Length Added to AEC Distribution

	This Month	Year to Date	Total
Primary	510’	2459’	589 Miles
Secondary	282’	1007’	164 Miles
Total Plant			753 Miles

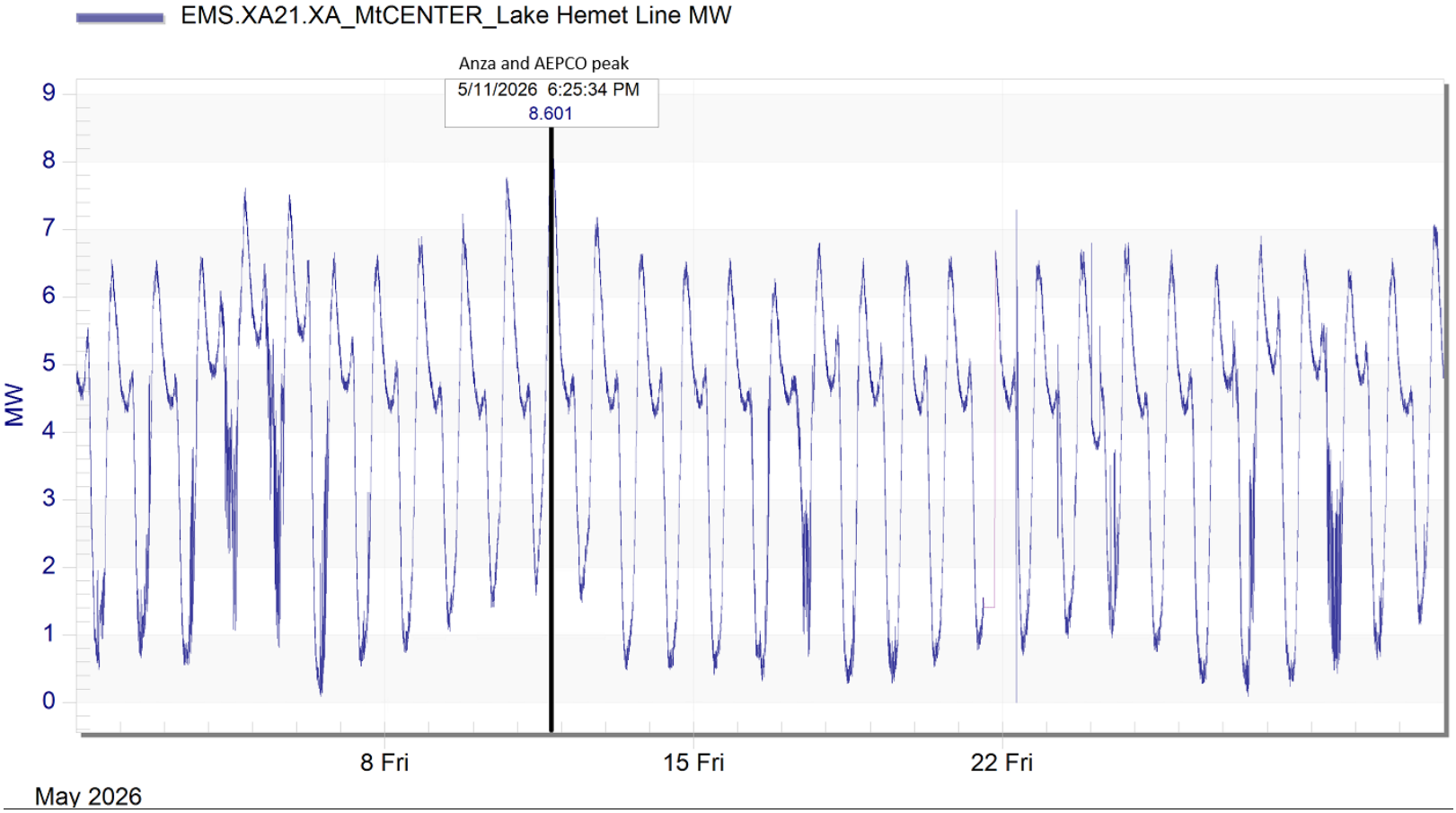
Short-Term Job Forecast

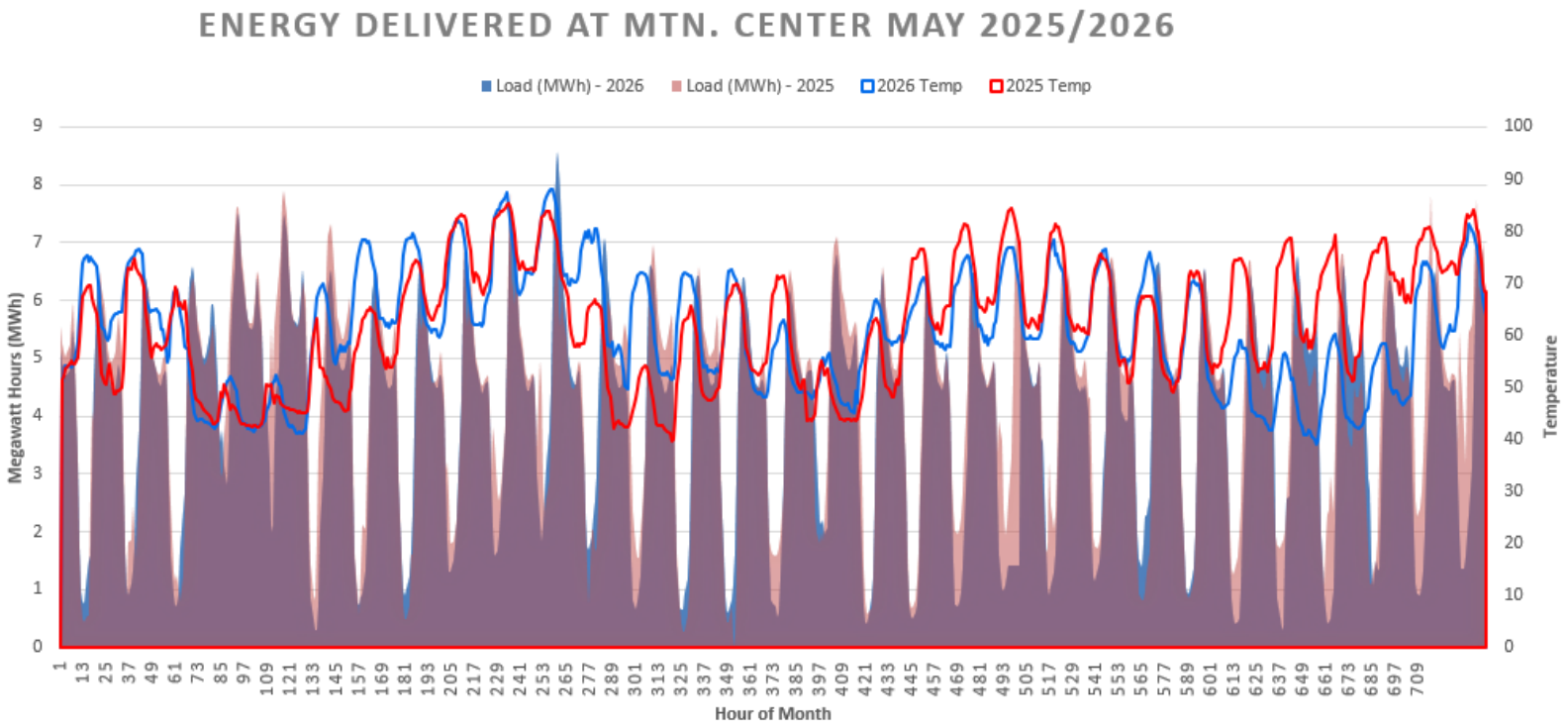
Approximately 4 jobs will be ready for construction in the next 2 months.

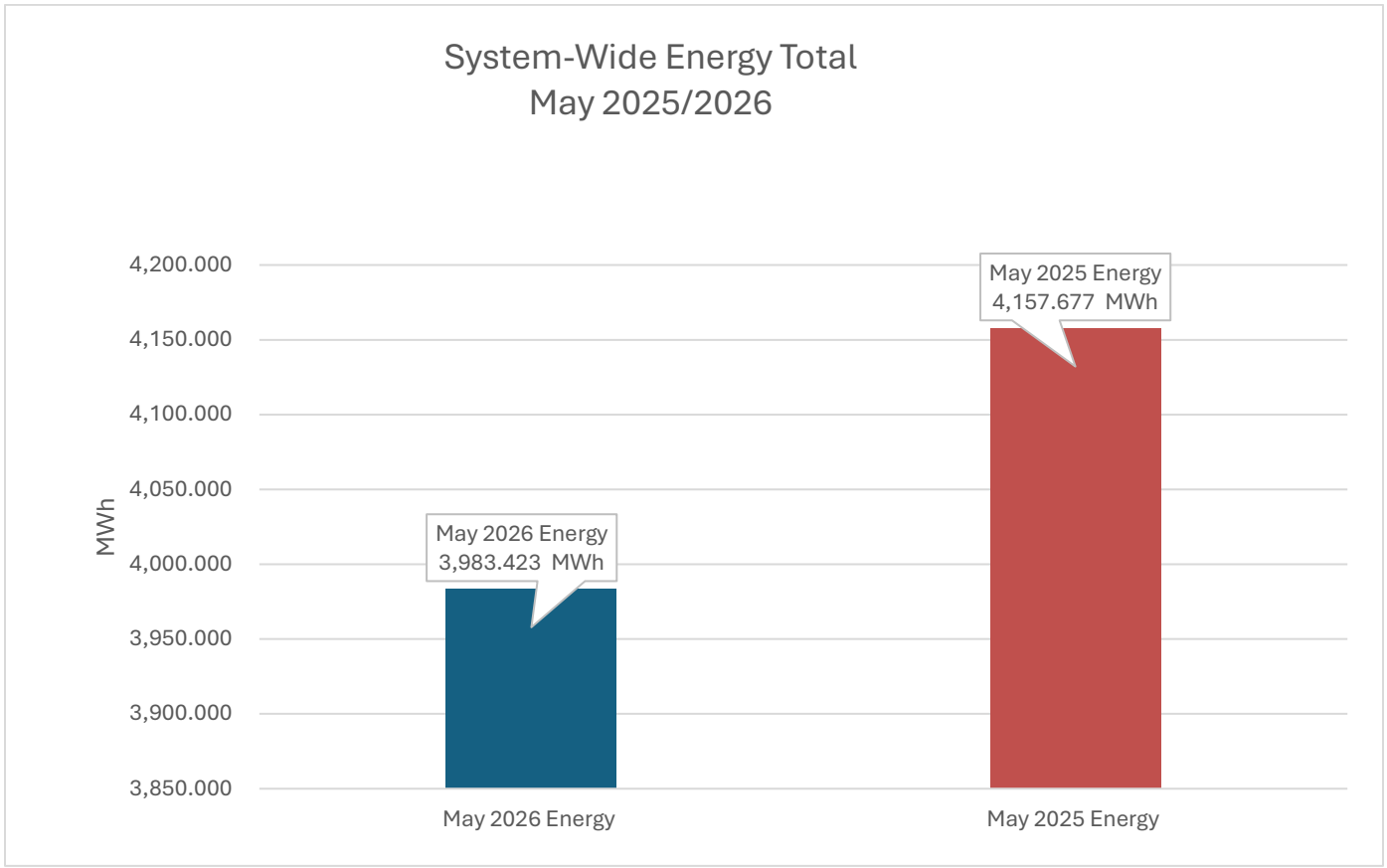
Long-Term New Job Forecast

The long-term forecast projects approximately 25 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)



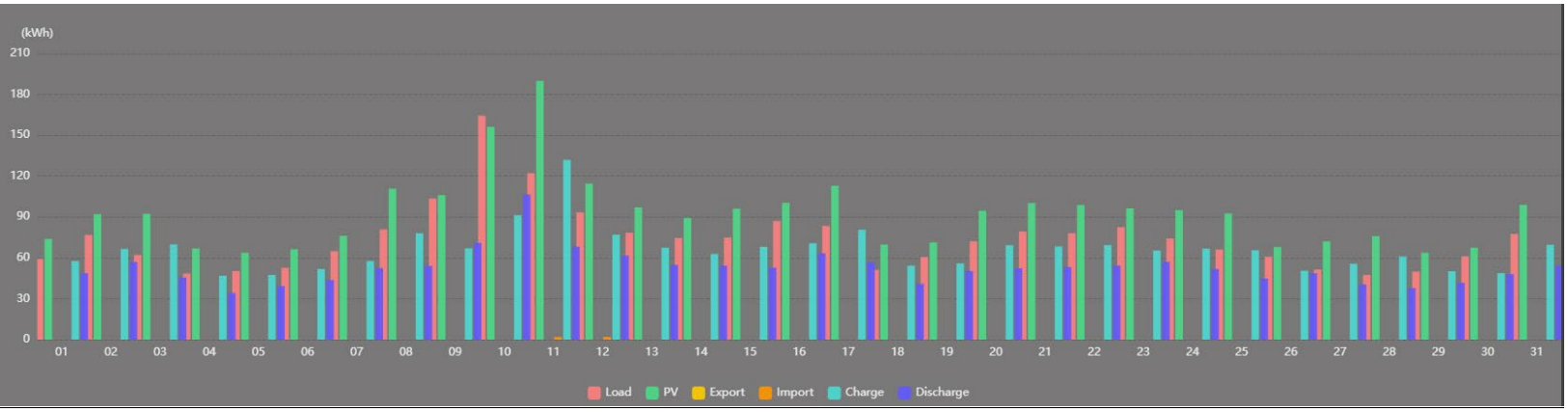

ENERGY DELIVERED AT MTN. CENTER MAY 2025/2026
Load (MWh) - 2026
Load (MWh) - 2025
2026 Temp
2025 Temp
Megawatt Hours (MWh)
Temperature
Hour of Month


System-Wide Energy Total
May 2025/2026
MWh
4,200.000
4,150.000
4,100.000
4,050.000
4,000.000
3,950.000
3,900.000
3,850.000
May 2026 Energy
3,983.423 MWh
May 2025 Energy
4,157.677 MWh
May 2026 Energy
May 2025 Energy

Other Business

- Circuit 1100 – The AEC crew, AZtrack, and Baldy Utility successfully completed the pole replacements and reconductor in the Burnt Valley Canyon up to Paradise Corner. This included the replacement of approximately 20 poles and about 20,000' of conductor. During their visit, AZtrack was also able to replace 6 additional poles in the Rosa Fire burn scar that were intentionally skipped during the fire. The AEC crew and Baldy Utility are continuing the pole replacements and reconductor from Paradise Corner to the Santa Rosa Indian Reservation boundary over the next few weeks.
- The SCE Tahquitz Substation rebuild was completed on 6-9-26, finalizing the re-routing of the Resort Circuit through the Tahquitz Substation to a looping point with the Canal Circuit. This work also included the installation of a newly rebuilt voltage regulator that will be supporting the voltage up to the Mountain Center Switch Station.
- During the scheduled system-wide outage on 6-9-26, AEC and Baldy crews completed 3 pole change outs at Paradise Corner and a reconductor crossing Highway 371. The work allowed us to avoid an additional outage that would have affected approximately 600 consumers from Paradise to Pinyon.
- All solar inverters were operational throughout the month and continue to operate within normal limits.

Deep Canyon



The Deep Canyon microgrid continues to operate exceptionally without any notable anomalies.

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

ConnectAnza

Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period May 31, 2026

June 25, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MAY 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	6,988,701	6,508,527	7,617,520	1,221,844
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,249,884	1,613,044	2,208,616	382,016
4. Transmission Expense	19,413	14,454	21,705	3,024
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	875,712	818,068	942,094	153,523
7. Distribution Expense - Maintenance	271,573	454,228	462,046	25,701
8. Consumer Accounts Expense	561,754	611,488	527,359	132,139
9. Customer Service and Information Expense	189,591	324,685	225,451	49,033
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,063,407	1,285,369	1,416,675	266,984
12. Total Operation & Maintenance Expense (2-11)	5,231,333	5,121,336	5,803,945	1,012,418
13. Depreciation and Amortization Expense	727,353	748,335	748,461	150,828
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	14,924	8,319	16,000	2,219
16. Interest on Long - Term Debt	448,666	633,379	562,379	125,331
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	37,367	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	6,459,643	6,511,369	7,130,785	1,290,796
21. Patronage Capital & Operating Margins (1-20)	529,059	-2,842	486,735	-68,953
22. Non Operating Margins - Interest	19,182	15,670	8,331	1,052
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	-243,747	5	0	0
26. Generation & Transmission Capital Credits	71,498	0	0	0
27. Other Capital Credits and Patronage Dividends	59,274	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	435,266	51,542	519,066	-67,901

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. and ConnectAnza	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **MAY 2026**
INSTRUCTIONS - See RUS Bulletin 1717B-2	

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)
1. New Services Connected	2 / 45	9 / 60	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5416 / 3735	5435 / 3290	7. Miles Distribution - Underground : CA Estimated	235 / 27	236 / 27
4. Idle Services (Exclude Seasonals)	635 / 702	628 / 183	8. Total Miles Energized (5+6+7) : CA Estimated	763 / 595	764 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	56,396,644	30. Membership	905
2. Construction Work in Progress	13,021,009	31. Patronage Capital	15,524,964
3. Total Utility & Fiber Plant (1 + 2)	69,417,653	32. Operating Margins - Prior Years	893,963
4. Accum. Provision for Depreciation & Amort.	25,424,954	33. Operating Margins - Current Year	-3,821
5. Net Utility Plant (3 - 4)	43,992,699	34. Non Operating Margins	54,385
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,523
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,437,918
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,235,323
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	15,427,193
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	31,662,516
15. Cash - General Funds	-194,963	44. Obligations Under Capital Leases - Noncurrent	362,242
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	865,472
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,227,714
18. Temporary Investments	802,393	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,646,671
20. Accounts Recvble - Net Sales of Energy & Fiber	663,781	49. Consumer Deposits	1,222,973
21. Accounts Receivable - Net Other	8,123,609	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,828,742	-Economic Development	0
24. Prepayments	105,474	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,091	53. Other Current and accrued Liabilities	495,864
26. Total Current & Accrued Assets (15 thru 25)	11,330,127	54. Total Current & Accrued Liabilities (47 thru 53)	10,365,508
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,246,813	56. Other Deferred Credits	382,382
29. Total Assets & Other Debits (5+14+26 thru 28)	62,076,038	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	62,076,038

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

MAY 2026

CONSUMER STATISTICS

	2024	2025	2026
AEC NO. BILLED THIS MONTH	4,846	4,781	4,807
AEC NO. BILLED LAST MONTH	4,843	4,784	4,800
AVG. RESIDENTIAL KWH USED	659	596	624
AVG. RESIDENTIAL ELECTRIC BILL	160	$ 176	$ 171
TOTAL AVG. KWH USED	781	736	761
TOTAL AVG. ELECTRIC BILL	190	$ 218	$ 207
NO. MINIMUM ELECTRIC BILLS	184	163	155
CA NO. BILLED THIS MONTH	2960	3033	3107
CA NO. BILLED LAST MONTH	2948	3041	3094
AVG. RESIDENTIAL INTERNET BILL	58	$ 58	$ 59
AVG. TOTAL INTERNET BILL	63	$ 63	$ 64

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	60,442.60
TOTAL CONT-IN-AID OF CONSTRUCTION	4,795,280.53

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MAY 2026

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.093
Margins & Equities as % of Assets	29.702
Long Term Debt as % of Plant	45.612

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,449	2,975	2,778,206	934,353	138	7,391	15,440,676	5,024,344
2. Residential Sales Seasonal								
3. Irrigation Sales	9		24,899	7,904	7	9	88,431	30,008
4. Comm. & Ind. - 50kVA or less	328	105	435,291	130,824	10	433	2,204,491	660,897
5. Comm. & Indus. - over 50kVA	19	18	418,050	113,370		36	2,247,719	609,023
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	9	687	243		11	5,320	1,679
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			338 LINES	6,723				34,077
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,807	3,107	3,657,133	1,193,418	155	7,880	19,986,637	6,360,029
11. Other Electric Revenue				28,426				148,498
12. Total (10 + 11)				1,221,844				6,508,527

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	205,932	842,781	6. Office Use	13,269	66,553
2. kWh Purchased-AEPCO	3,031,722	16,931,142	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	763,708	3,284,317	(4 Less 5 & 6)	320,960	955,050
4. Total kWh (1 thru 3)	4,001,362	21,058,240	8. Percent System Loss	8.021	4.535
			9. Maximum Demand (kW)	10,422	10,422
5. Total kWh - Sold	3,657,133	19,986,637	10. Month When Maximum Demand Occurred		2

RUS Form 7 Computer Generated Form

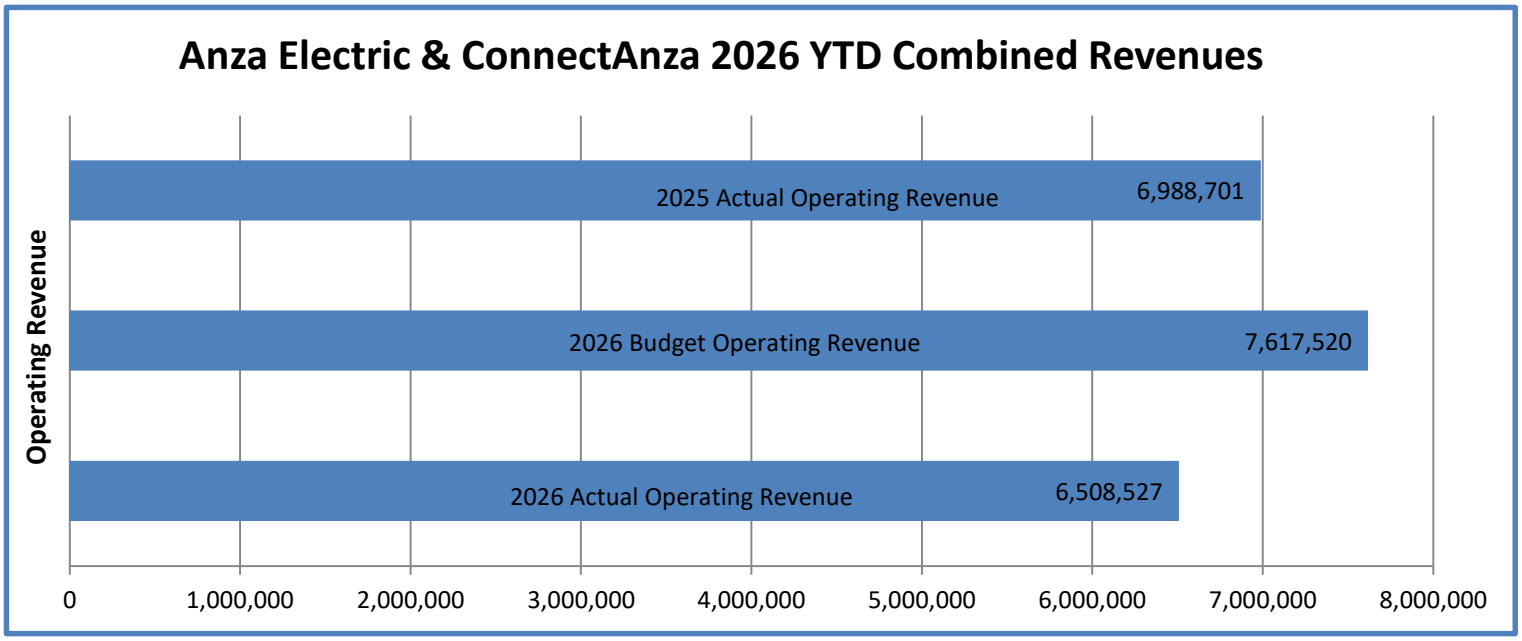
Anza Electric Cooperative, Inc.

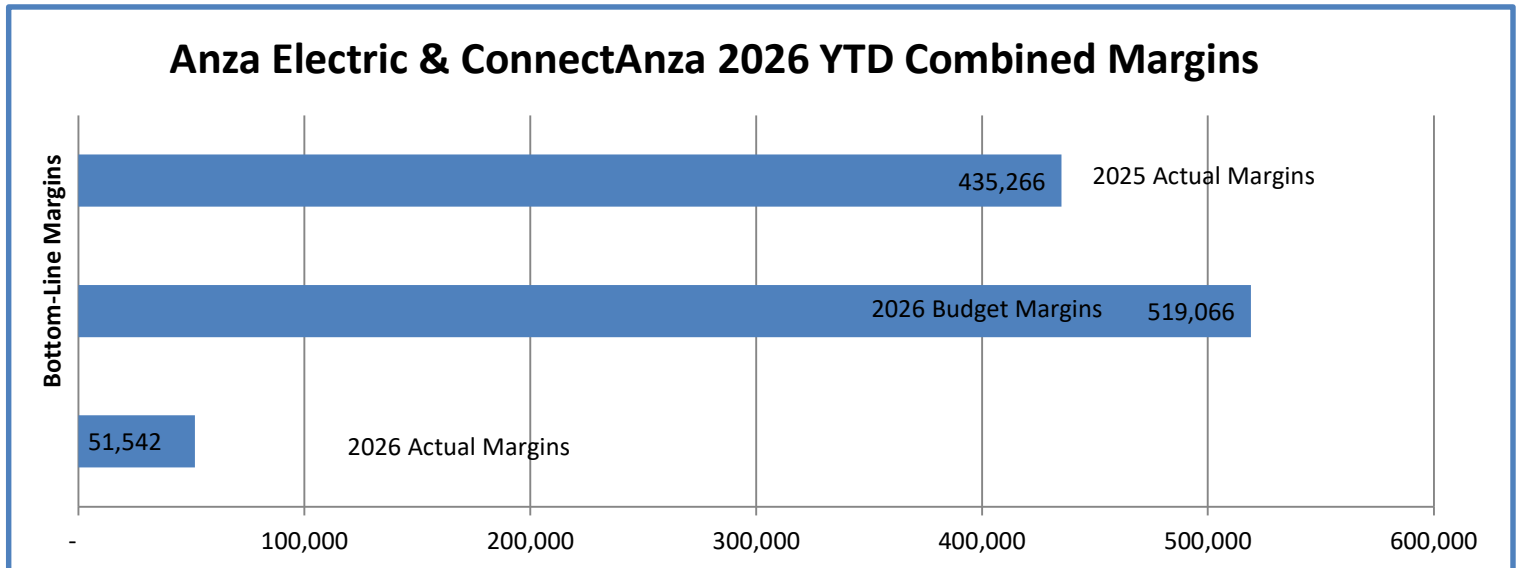
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending May 31, 2026

ConnectAnza
Internet. At the speed of light.

Form 7 F-7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	6,508,527	7,617,520	(1,108,993)	85%	6,988,701	(480,174)	93%
Line 3	Purchased Power	1,613,044	2,208,616	(595,572)	73%	2,249,884	(636,840)	72%
Line 4	Transmission Expense	14,454	21,705	(7,251)	67%	19,413	(4,959)	74%
Line 6	Distribution Expense - Operations	818,068	942,094	(124,026)	87%	875,712	(57,644)	93%
Line 7	Distribution Expense - Maintenance	454,228	462,046	(7,818)	98%	271,573	182,655	167%
Line 8	Consumer Accts Expense	611,488	527,359	84,129	116%	561,754	49,734	109%
Line 9	Customer Service & Information Expense	324,685	225,451	99,234	144%	189,591	135,094	171%
Line 11	Administrative & General Expense	1,285,369	1,416,675	(131,306)	91%	1,063,407	221,962	121%
Line 13	Depreciation Expense	748,335	748,461	(126)	100%	727,353	20,982	103%
Line 15	Tax Expense	8,319	16,000	(7,681)	52%	14,924	(6,605)	
Line 16	Interest Long Term Debt Expense	633,379	562,379	71,000	113%	448,666	184,713	130%
Line 18	Interest Expense - Other (Short-term)	-	-	0		37,367	(37,367)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	(2,842)	486,735	(489,577)	-1%	529,059	(531,901)	-1%
Line 22	Non-Operating Margins - Interest Income	15,670	8,331	7,339	188%	19,182	(3,512)	82%
Line 25	Non-Operating Margins - Other	5	0	5		(243,747)	243,752	
Line 26	Gen & Trans Cap Credits	0	0	0		71,498	(71,498)	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		59,274	(20,564)	
Line 29	Margins	51,542	519,066	(467,524)	10%	435,266	(383,724)	12%
	kWh sold	19,986,637	23,081,849	(3,095,212)	87%	21,064,486	(1,077,849)	95%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	21,058,240	25,390,035	(4,331,795)	83%	22,721,360	(1,663,120)	93%
	Operating TIER:	**1.00**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**1.08**	**1.92**			**1.97**		


Anza Electric & ConnectAnza 2026 YTD Combined Revenues
Operating Revenue
2025 Actual Operating Revenue
6,988,701
2026 Budget Operating Revenue
7,617,520
2026 Actual Operating Revenue
6,508,527
0
1,000,000
2,000,000
3,000,000
4,000,000
5,000,000
6,000,000
7,000,000
8,000,000


Anza Electric & ConnectAnza 2026 YTD Combined Margins
Bottom-Line Margins
435,266
2025 Actual Margins
2026 Budget Margins
519,066
51,542
2026 Actual Margins
-
100,000
200,000
300,000
400,000
500,000
600,000

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending May 31, 2026

June 25, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MAY 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	5,976,701	5,488,607	6,594,333	1,015,324
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,170,964	1,539,307	2,126,416	367,258
4. Transmission Expense	19,413	14,454	21,705	3,024
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	733,753	687,608	774,505	127,548
7. Distribution Expense - Maintenance	270,633	450,398	422,145	25,697
8. Consumer Accounts Expense	546,470	587,859	491,246	127,788
9. Customer Service and Information Expense	29,963	79,434	130,541	9,217
10. Sales Expense	0	0	0	0
11. Administration and General Expense	924,693	1,066,900	1,182,349	218,969
12. Total Operation & Maintenance Expense (2-11)	4,695,888	4,425,961	5,148,906	879,501
13. Depreciation and Amortization Expense	527,069	545,038	547,541	110,268
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	-602	0	0	627
16. Interest on Long - Term Debt	418,187	608,743	537,462	120,478
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	37,367	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	5,677,909	5,579,742	6,233,910	1,110,874
21. Patronage Capital & Operating Margins (1-20)	298,793	-91,135	360,423	-95,550
22. Non Operating Margins - Interest	19,182	15,670	8,331	1,052
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	-243,747	5	0	0
26. Generation & Transmission Capital Credits	71,498	0	0	0
27. Other Capital Credits and Patronage Dividends	59,274	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	205,000	-36,750	392,754	-94,498

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

California 41 Anza

PERIOD ENDED

MAY 2026

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	2	9	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5416	5435	7. Miles Distribution - Underground	235	236
4. Idle Services (Exclude Seasonals)	635	628	8. Total Miles Energized (5+6+7)	763	764

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	43,982,333	30. Membership	905
2. Construction Work in Progress	11,878,296	31. Patronage Capital	15,417,650
3. Total Utility Plant (1 + 2)	55,860,629	32. Operating Margins - Prior Years	481,490
4. Accum. Provision for Depreciation & Amort.	21,967,428	33. Operating Margins - Current Year	-91,135
5. Net Utility Plant (3 - 4)	33,893,201	34. Non Operating Margins	54,385
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,523
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,830,817
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,235,323
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	14,131,753
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	30,367,076
15. Cash - General Funds	-194,963	44. Obligations Under Capital Leases - Noncurrent	362,242
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	865,472
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,227,714
18. Temporary Investments	802,393	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	472,249
20. Accounts Receivable - Net Sales of Energy	560,702	49. Consumer Deposits	913,521
21. Accounts Receivable - Net Other	8,123,609	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,546,094	-Economic Development	0
24. Prepayments	104,207	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,091	53. Other Current and accrued Liabilities	516,885
26. Total Current & Accrued Assets (15 thru 25)	10,943,133	54. Total Current & Accrued Liabilities (47 thru 53)	1,902,654
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,364,411	56. Other Deferred Credits	378,881
29. Total Assets & Other Debits (5+14+26 thru 28)	51,707,142	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	51,707,142

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,174,422.41 (GL 143.75) ARE RECORDED HERE.

MAY 2026
CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	4,846	4,781	4,807
NO. BILLED LAST MONTH	4,843	4,784	4,800
AVG. RESIDENTIAL KWH USED	659	596	624
AVG. RESIDENTIAL BILL	$ 160	$ 176	$ 171
TOTAL AVG. KWH USED	781	736	761
TOTAL AVG. BILL	$ 190	$ 218	$ 207
NO. MINIMUM BILLS	184	163	155

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	60,442.60
TOTAL CONT-IN-AID OF CONSTRUCTION	4,795,280.53

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MAY 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	5.752
Margins & Equities as % of Assets	34.484
Long Term Debt as % of Plant	54.362

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,449	2,778,206	759,180	138	4,436	15,440,676	4,154,634
2. Residential Sales Seasonal							
3. Irrigation Sales	9	24,899	7,904	7	9	88,431	30,008
4. Comm. & Ind. - 50kVA or less	328	435,291	123,524	10	328	2,204,491	625,070
5. Comm. & Indus. - over 50kVA	19	418,050	104,952		19	2,247,719	570,706
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	687	243		2	5,320	1,679
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,807	3,657,133	995,804	155	4,794	19,986,637	5,382,098
11. Other Electric Revenue			19,520				106,509
12. Total (10 + 11)			1,015,324				5,488,607

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	205,932	842,781	6. Office Use	13,269	66,553
2. kWh Purchased-AEPCO	3,031,722	16,931,142	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	763,708	3,284,317	(4 Less 5 & 6)	320,960	955,050
4. Total kWh (1 thru 3)	4,001,362	21,058,240	8. Percent System Loss	8.021	4.535
			9. Maximum Demand (kW)	10,422	10,422
5. Total kWh - Sold	3,657,133	19,986,637	10. Month When Maximum Demand Occurred		2

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

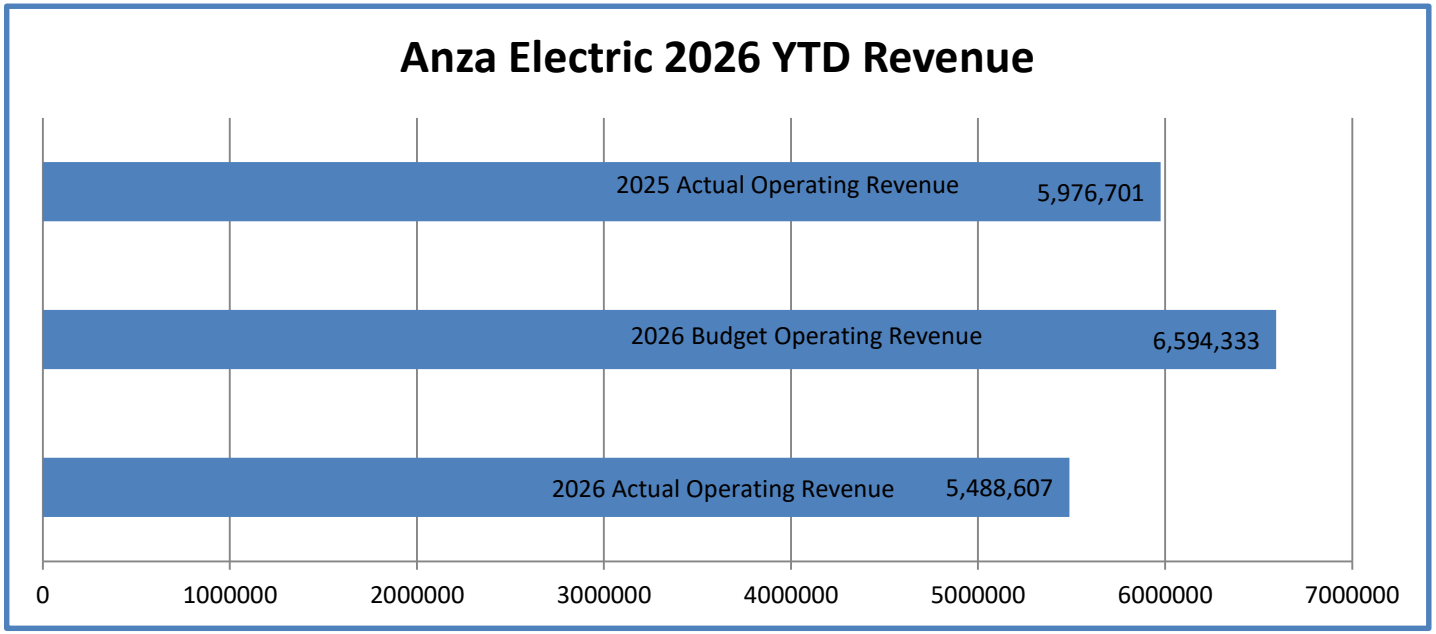
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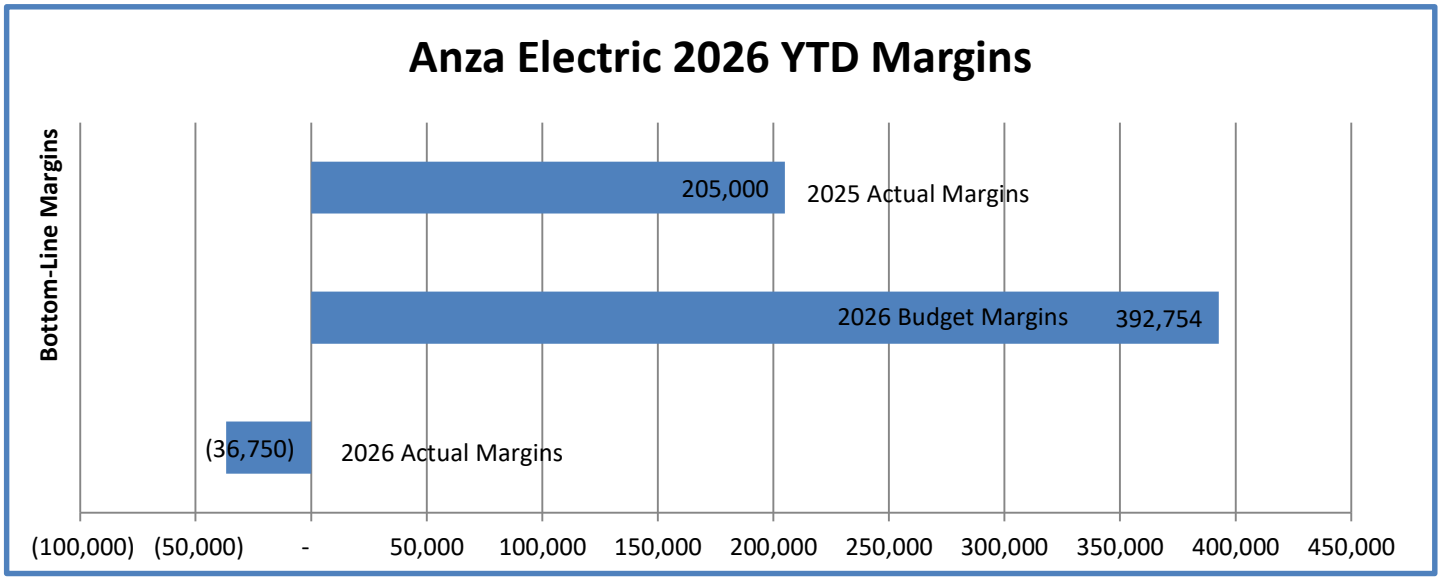
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending May 31, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	5,488,607	6,594,333	(1,105,726)	83%	5,976,701	(488,094)	92%
Line 3	Purchased Power	1,539,307	2,126,416	(587,109)	72%	2,170,964	(631,657)	71%
Line 4	Transmission Expense	14,454	21,705	(7,251)	67%	19,413	(4,959)	74%
Line 6	Distribution Expense - Operation	687,608	774,505	(86,897)	89%	733,753	(46,145)	94%
Line 7	Distribution Expense - Maintenance	450,398	422,145	28,253	107%	270,633	179,765	166%
Line 8	Consumer Accts Expense	587,859	491,246	96,613	120%	546,470	41,389	108%
Line 9	Customer Service & Information Expense	79,434	130,541	(51,107)	61%	29,963	49,471	265%
Line 11	Administrative & General Expense	1,066,900	1,182,349	(115,449)	90%	924,693	142,207	115%
Line 13	Depreciation Expense	545,038	547,541	(2,503)	100%	527,069	17,969	103%
Line 15	Tax Expense	-	-	0		(602)	602	
Line 16	Interest Long Term Debt Exp	608,743	537,462	71,281	113%	418,187	190,556	134%
Line 18	Interest Current Debt Exp	-	-	0		37,367	(37,367)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	(91,135)	360,423	(451,558)	-25%	298,791	(389,926)	
Line 22	Non-Operating Margins - Interest Income	15,670	8,331	7,339	188%	19,182	(3,512)	82%
Line 25	Non-Operating Margins - Other	5	-	5		(243,747)	243,752	
Line 26	Generation & Transmission Cap Credits	-	-	0		71,498	(71,498)	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		59,274	(20,564)	
Line 29	Margins	(36,750)	392,754	(429,504)	-9%	205,000	(241,750)	-18%
	kWh sold	19,986,637	23,081,849	(3,095,212)	87%	21,064,486	(1,077,849)	95%
	kWh purchased & SR Solar	21,058,240	25,390,035	(4,331,795)	83%	22,721,360	(1,663,120)	93%

Operating TIER: **0.85** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **0.94** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2026 YTD Revenue
2025 Actual Operating Revenue
5,976,701
2026 Budget Operating Revenue
6,594,333
2026 Actual Operating Revenue
5,488,607
0
1000000
2000000
3000000
4000000
5000000
6000000
7000000


Anza Electric 2026 YTD Margins
Bottom-Line Margins
205,000
2025 Actual Margins
2026 Budget Margins
392,754
(36,750)
2026 Actual Margins
(100,000)
(50,000)
-
50,000
100,000
150,000
200,000
250,000
300,000
350,000
400,000
450,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2026 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	1,593,697.06
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(41,119.86)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(13,270.55)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		20,215,459
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.076145
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	25,148.05
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		842,781
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.029839

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 5/11/2026	TIME: 6:00 PM	TOTAL: 4,478
ANZA PEAK KW	DATE: 5/11/2026	TIME: 7:00 PM	TOTAL: 8,586
POWER COST ADJUSTMENT CHARGED	MAY $ -		YTD: $ -



ConnectAnza

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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending May 31, 2026

June 25, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MAY 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,012,000	1,019,920	1,023,187	206,520
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	78,920	73,737	82,200	14,758
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	141,959	130,460	167,589	25,975
7. Fiber Expense - Maintenance	940	3,830	39,901	3
8. Fiber Consumer Accounts Expense	15,284	23,628	36,113	4,351
9. Fiber Customer Service and Information Expense	159,628	245,250	94,910	39,816
10. Sales Expense	0	0	0	0
11. Administration and General Expense	138,714	218,469	234,326	48,015
12. Total Operation & Maintenance Expense (2-11)	535,446	695,375	655,039	132,918
13. Depreciation and Amortization Expense	200,284	203,297	200,920	40,560
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	15,526	8,319	16,000	1,592
16. Interest on Long - Term Debt	30,479	24,637	24,917	4,853
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	781,734	931,628	896,875	179,922
21. Patronage Capital & Operating Margins (1-20)	230,266	88,293	126,312	26,597
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	230,266	88,293	126,312	26,597

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**MAY 2026**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	45	60	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3735	3290	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	702	183	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,414,311	30. Membership	0
2. Construction Work in Progress	1,142,713	31. Patronage Capital	107,314
3. Total Fiber Plant (1 + 2)	13,557,024	32. Operating Margins - Prior Years	412,473
4. Accum. Provision for Depreciation & Amort.	3,457,525	33. Operating Margins - Current Year	87,314
5. Net Fiber Plant (3 - 4)	10,099,498	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	607,101
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,295,440
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,295,440
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,174,422
20. Accounts Receivable - Net Sales of Fiber	103,080	49. Consumer Deposits	309,452
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	282,648	52. Current Maturities Capital Leases	0
24. Prepayments	1,267	53. Other Current and accrued Liabilities	-21,020
25. Other Current & Accrued Assets	0	54. Total Current & Accrued Liabilities (47 thru 53)	8,462,854
26. Total Current & Accrued Assets (15 thru 25)	386,995	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	3,500
28. Other Deferred Debits	-117,597	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,368,895
29. Total Assets & Other Debits (5+14+26 thru 28)	10,368,895		

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $8,174,422.39 (GL 143.76) ARE RECORDED HERE.

MAY 2026
CONNECTANZA CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	2955	3,033	3,107
NO. BILLED LAST MONTH	2948	3,041	3,094
AVG. RESIDENTIAL BILL	$ 58	$ 58	$ 59
TOTAL AVG. BILL	$ 63	$ 63	$ 64

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MAY 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	1.342
Margins & Equities as % of Assets	5.855
Long Term Debt as % of Plant	9.555

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,975		175,173		2,962	GL 457.70	869,709
4. Commercial	105		7,300		104	GL 457.71	35,827
5. Premium Commercial	18		8,418		17	GL 457.74	38,318
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	9		0		9		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(338 lines)	6,723			GL 457.78	34,077
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,107		197,613		3,092		977,931
11. Other Revenue			8,906			GL 457.77	41,989
12. Total (10 + 11)			206,520				1,019,920

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

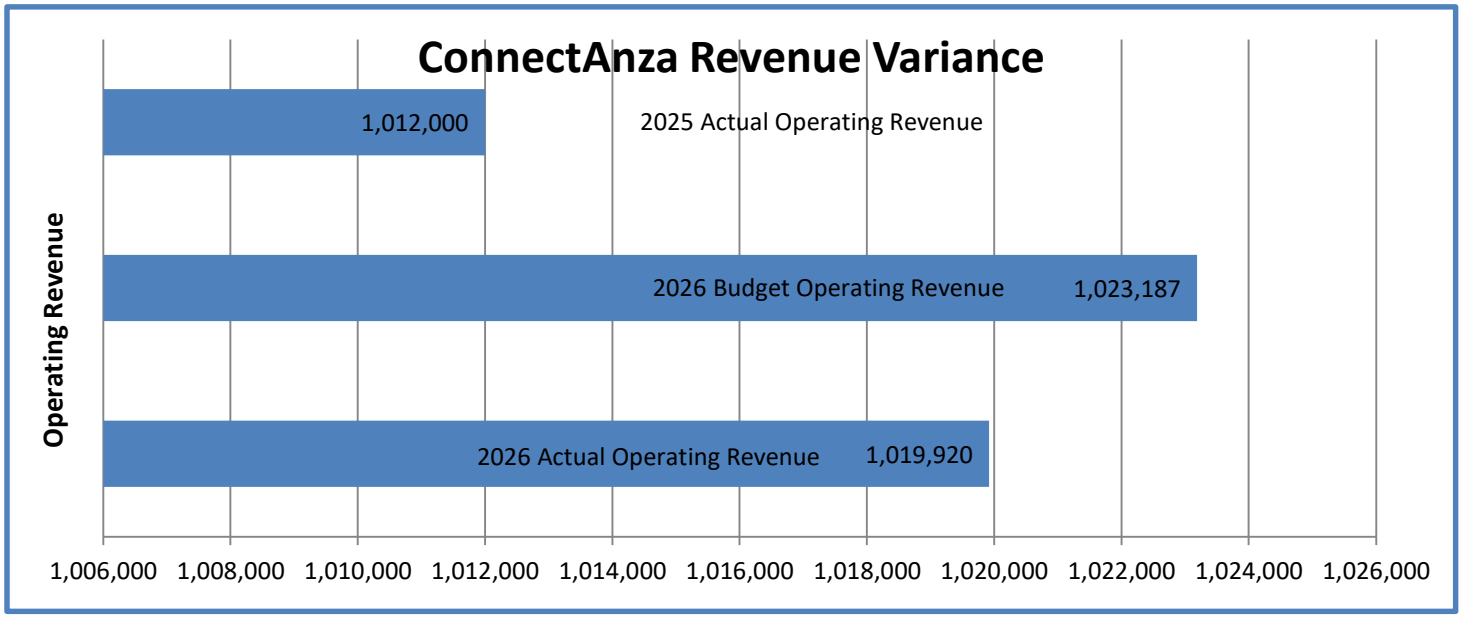
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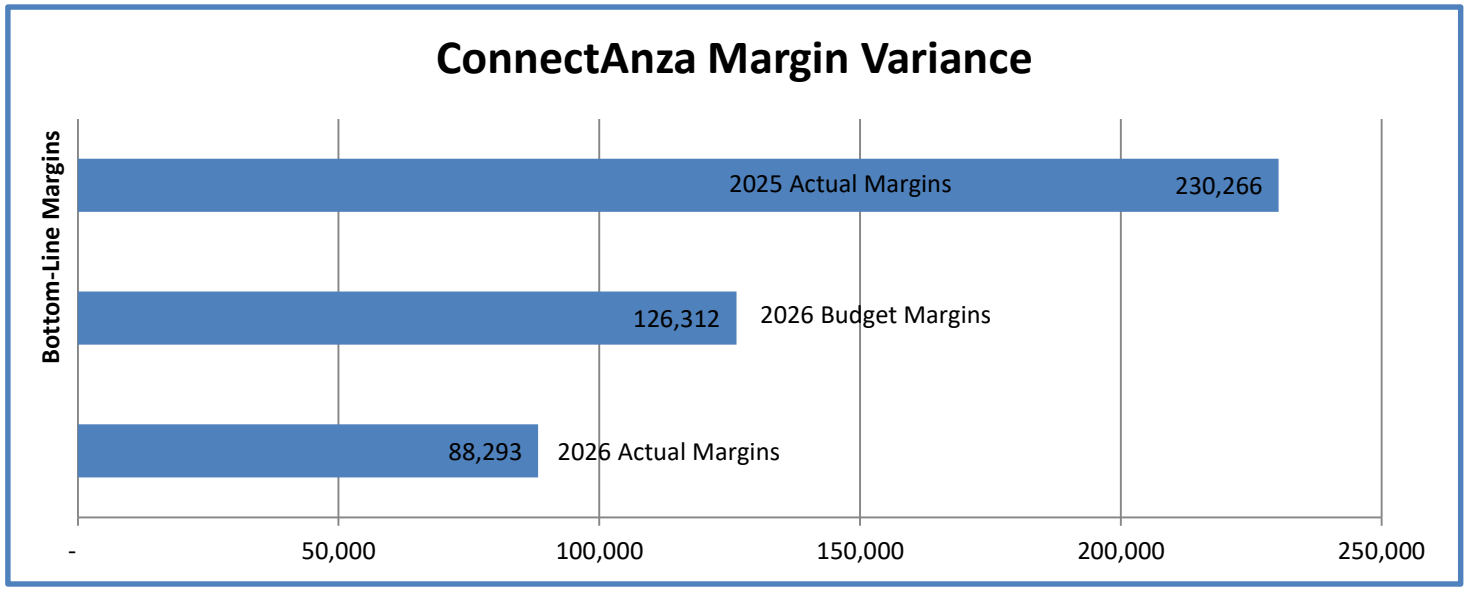
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending May 31, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	1,019,920	1,023,187	(3,267)	100%	1,012,000	7,920	101%
Line 3	Backhaul Costs	73,737	82,200	(8,463)	90%	78,920	(5,183)	93%
Line 6	Fiber Expense - Operation	130,460	167,589	(37,129)	78%	141,959	(11,499)	92%
Line 7	Fiber Expense - Maintenance	3,830	39,901	(36,071)	10%	940	2,890	407%
Line 8	Fiber Consumer Accts Expense	23,628	36,113	(12,485)	65%	15,284	8,344	155%
Line 9	Fiber Customer Service & Information Expense	245,250	94,910	150,340	258%	159,628	85,622	154%
Line 11	Administrative & General Expense	218,469	234,326	(15,857)	93%	138,714	79,755	157%
Line 13	Depreciation Expense	203,297	200,920	2,377	101%	200,284	3,013	102%
Line 15	Tax Expense	8,319	16,000	(7,681)		15,526	(7,207)	54%
Line 16	Interest - Long Term Debt Expense	24,637	24,917	(280)	99%	30,479	(5,842)	81%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	88,293	126,312	(38,019)	70%	230,266	(141,973)	38%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	88,293	126,312	(38,019)	70%	230,266	(141,973)	38%

Operating TIER: **4.58** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **4.58** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,012,000
2025 Actual Operating Revenue
2026 Budget Operating Revenue
1,023,187
2026 Actual Operating Revenue
1,019,920
1,006,000
1,008,000
1,010,000
1,012,000
1,014,000
1,016,000
1,018,000
1,020,000
1,022,000
1,024,000
1,026,000


ConnectAnza Margin Variance
Bottom-Line Margins
2025 Actual Margins
230,266
126,312
2026 Budget Margins
88,293
2026 Actual Margins
-
50,000
100,000
150,000
200,000
250,000

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period May 31, 2026

June 25, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, June 25, 2026

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING MAY 31, 2026

COBANK LOAN CA 00092567T05		
APPROVED MAY 08, 2025	AMOUNT:	$ 20,000,000.00
COBANK REFINANCE LOC	08/01/25	$ (1,850,000.00)
COBANK DRAW DOWN #1 ROSA FIRE	08/22/25	$ (2,500,000.00)
COBANK DRAW DOWN #2	10/20/25	$ (1,000,000.00)
COBANK DRAW DOWN #3	11/25/25	$ (1,000,000.00)
COBANK DRAW DOWN #4	12/23/25	$ (2,000,000.00)
COBANK DRAW DOWN #5	03/12/26	$ (2,000,000.00)
REMAINING LOAN BALANCE		$ 9,650,000.00
COST OF WORK COMPLETED:	INVENTORY #	
LOC EXPENSES	2024-2025	$ (1,850,000.00)
MATERIAL EXPENSES	08-25 to '09-25	$ (1,062,668.46)
ENGINEERING EXPENSES	08-25 to '09-25	$ (27,168.23)
CONTRACT LABOR EXPENSES	08-25 to '09-25	$ (1,796,244.82)
MATERIAL EXPENSES	11-25	$ (55,519.00)
CONTRACT LABOR EXPENSES	11-25	$ (111,721.00)
MATERIAL EXPENSES	12-25	$ (519,613.00)
ENGINEERING EXPENSES	12-25	$ (36,519.80)
CONTRACT LABOR EXPENSES	12-25	$ (549,652.41)
MATERIAL EXPENSES	01-26	$ (55,175.12)
ENGINEERING EXPENSES	01-26	$ (5,859.75)
CONTRACT LABOR EXPENSES	01-26	$ (221,379.99)
MATERIAL EXPENSES	02-26	$ (102,892.77)
CONTRACT LABOR EXPENSES	02-26	$ (255,145.96)
CAPITALIZED LABOR Q2-Q4 2024	02-26	$ (279,652.70)
MATERIAL EXPENSES	03-26	$ (225.00)
ENGINEERING EXPENSES	03-26	$ (647,085.00)
CONTRACT LABOR EXPENSES	03-26	$ (992,168.99)
CONTRACT LABOR EXPENSES	04-26	$ (992,701.67)
CONTRACT LABOR EXPENSES	05-26	$ (385,607.88)
TOTAL DRAWN DOWN:		$ 10,350,000.00
TOTAL EXPENDITURES:		$ (9,947,001.55)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$ 402,998.45

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

ConnectAnza

Internet. At the speed of light.

INVESTMENT REPORT

for period May 31, 2026

June 25, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
June 25, 2026

Description	Investment	Accrued Through May 31, 2026	As of 5/31/2026
UBS Certificates of Deposit	505,000.00	298,437.23	803,437.23
Total Temporary Investments (GL 136.10)			803,437.23
General Funds, Capital Credit Acct & Petty Cash			(194,962.67)
Total Temporary Investments and Cash			608,474.56

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

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YEAR-TO-DATE CASH FLOW

for period May 31, 2026

June 25, 2026

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2026 CASH FLOW

ACTUAL

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
BEGINNING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	
Temporary Investments	789,323	793,157	793,706	797,518	801,861	802,393	607,430	607,430	607,430	607,430	607,430	607,430	
Cash on Hand	1,679,489	1,355,631	249,749	1,643,839	247,482	(194,963)	-	-	-	-	-	-	
TOTAL Beginning Balance	2,468,812	2,148,788	1,043,455	2,441,357	1,049,343	607,430	607,430	607,430	607,430	607,430	607,430	607,430	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,043,410	1,169,291	1,169,240	937,259	1,005,660								5,324,859
ConnectAnza Collected	179,148	194,040	214,106	177,578	198,100								962,972
Operations (Svc Ent/Pole)	55,889	15,121	2,478	18,738	35,454								127,680
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	6,229	4,507	14,019	7,207	1,032								32,993
PUC/CASF Grant Collected	6,490	8,539	6,831	6,831	6,831								35,523
GHG Auction / CRR / REC			13,271										13,271
Misc / Loan Adv	44,632	4,059	2,114,213	21,918	503,561								2,688,383
TOTAL Monthly Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	1,750,638	-	-	-	-	-	-	-	9,185,682
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	153,825	142,135	155,097	142,348	157,436								750,842
Personnel (Payroll-CA GL)	27,146	26,271	32,445	26,311	26,485								138,657
Personnel (Payroll Tax, Ins, Ben)	393,349	342,344	361,072	295,082	311,156								1,703,002
Director Expenses	31,220	20,889	20,606	7,932	23,445								104,092
Services	69,443	103,925	102,771	79,307	56,375								411,821
Debts AEC (CFC, CoBank)	59,667	464,108	65,640	76,320	477,453								1,143,187
Operations (Pwr/Mat/Transp)	604,004	569,527	681,425	657,906	442,283								2,955,145
Administrative Costs	72,336	30,855	79,679	477,295	62,536								722,701
Capital Credits Expense													-
Capital Budget Items / Gen Plt	170,826	717,271	562,745	716,088	511,033								2,677,962
SunAnza	-												-
ConnectAnza-Ops (Contract Lbr/Eng)	6,254	10,575	5,800		67,247								89,877
ConnectAnza-Materials	6,640	17,118	3,543	23,790	512								51,602
ConnectAnza - Backhaul	16,665	16,892	16,837	16,786	16,793								83,973
ConnectAnza - Debts (CoBank)	34,963	34,956	34,956	34,958	34,957								174,790
ConnectAnza -Admin Costs	9,485	4,022	13,641	7,424	4,841								39,412
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	2,192,550	-	-	-	-	-	-	-	11,047,063
CASH	2,148,788	1,043,455	2,441,357	1,049,343	607,430	607,430	607,430	607,430	607,430	607,430	607,430	607,430	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	793,157	793,706	797,518	801,861	802,393	607,430	607,430	607,430	607,430	607,430	607,430	607,430	
Cash on Hand	1,355,631	249,749	1,643,839	247,482	(194,963)								
TOTAL Ending Cash Balance	2,148,788	1,043,455	2,441,357	1,049,343	607,430	607,430	607,430	607,430	607,430	607,430	607,430	607,430	
TOTAL Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	1,750,638	-	-	-	-	-	-	-	9,185,682
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	2,192,550	-	-	-	-	-	-	-	11,047,063
Positive/Negative Cash Flow	(320,024)	(1,105,333)	1,397,903	(1,392,014)	(441,913)	-	-	-	-	-	-	-	(1,861,382)

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
JUNE 25, 2026

AGENDA

1. - General Manager's Expenses for May 2026 $ 0

2. * Approval of Directors' Expenses for May 2026 $ 23,444.95

- Hope Adams	$ 6,676.99
- Doug Hay	$ 980.73
- Stephan Lauzier	$ 976.09
- D.F. (Pebbles) Lewis	$ 7,390.89
- Greg Pennyroyal	$ 1,280.04
- Diane Sieker	$ 4,914.81
- Ryall Stewart	$ 1,225.40

3. * Approval of Expenditures for May 2026 $ 2,192,550.45

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Ryall Stewart
Stephan Lauzier

Greg Pennyroyal, Ex Officio

GENERAL MANAGER EXPENSES 2026

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	NRECA Annual Meeting / Mar 8-11	$ 706.84	$ 762.32	$ 1,200.53		$ 2,669.69					$ 2,669.69
	GSPC Capitol Day / Mar 16-18	$ 85.65	$ 872.49	$ 701.96		$1,660.10					$1,660.10
APRIL	NRECA Legislative Conference / Apr 26-30	$ 202.54	$ 1,873.76	$ 1,354.63		$ 3,430.93					$ 3,430.93
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 995.03	**$ 3,508.57**	**$ 3,257.12**	**$ -**	**$ 7,760.72**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 7,760.72**

YEAR TO DATE TOTAL EXPENSES	**$ 7,760.72**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$ -**
TOTAL EXPENSES FOR THE MONTH OF MAY	**$ -**

2026 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 482.97	$ 482.97	$ 4.50	$ 4,847.68	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 63.07		$ 884.23					**$ 2,637.69**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,414.85	$ 978.50		$ 2,313.20					**$ 5,706.55**	**5%**
HAY	$ 482.97	$ 482.97	$ 14.79	$ 4,903.65	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 73.51		$ 912.00					**$ 2,675.90**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 14.79							**$ 497.76**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 3,380.79	$ 579.45	$ 559.00	$ 1,864.32			$ 182.00	$ (140.00)	**$ 6,425.56**	**5%**
LAUZIER	$ 482.97	$ 482.97	$ 10.15	$ 4,880.45	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 10.15							**$ 493.12**	**0%**
LEWIS	$ 482.97	$ 482.97	$ 8.85	$ 4,873.93	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39			$ 912.12					**$ 2,602.51**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 2,897.82	$ 860.36		$ 1,481.04				$ (30.00)	**$ 5,209.22**	**4%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,414.85	$ 931.76		$ 2,828.01					**$ 6,174.62**	**5%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48								**$ 241.48**	**0%**
PENNYROYAL	$ 532.97	$ 482.97	$ 11.31	$ 5,136.25	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 13.05							**$ 254.53**	**0%**
					Lands End Fall Order Deduction									$ (5.96)	**$ (5.96)**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 965.94	$ 70.47		$ 334.04		$ 40.65			**$ 1,411.10**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 11.31							**$ 494.28**	**0%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 11.31							**$ 252.79**	**0%**
SIEKER	$ 482.97	$ 482.97	$ 15.95	$ 4,909.45	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 36.97							**$ 1,727.36**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 15.95							**$ 498.92**	**0%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,897.82	$ 777.67							**$ 3,675.49**	**3%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 15.95							**$ 257.43**	**0%**
STEWART	$ 482.97	$ 482.97	$ 8.99	$ 4,874.65	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 5.51							**$ 246.99**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 67.57							**$ 1,757.96**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 8.99							**$ 491.96**	**0%**
					AEC PAC Director Membership Renewal									$ (100.00)	**$ (100.00)**	**0%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 8.99							**$ 250.47**	**0%**
TOTAL	**$ 3,430.79**	**$ 3,380.79**	**$ 74.53**	**$ 34,426.06**	**EVENT**	**$ -**	**$ 28,253.68**	**$ 4,537.35**	**$ 559.00**	**$ 11,528.96**	**$ -**	**$ 40.65**	**$ 182.00**	**$ (175.96)**	**$ 44,925.68**	**37%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 13,674.89	11%
HAY	$ 14,502.87	12%
LAUZIER	$ 5,615.05	5%
LEWIS	$ 19,826.21	16%
PENNYROYAL	$ 7,542.99	6%
SIEKER	$ 11,310.13	9%
STEWART	$ 7,522.03	6%
TOTAL	**$ 79,994.20**	**76%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,106.12	8%
FEBRUARY	$ 20,207.99	19%
MARCH	$ 21,353.53	20%
APRIL	$ 6,881.62	7%
MAY	**$ 23,444.95**	**22%**
JUNE		0%
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		0%
YTD TOTAL	**$ 79,994.21**	**76%**

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

MAY 2026 DISBURSEMENTS

PERSONNEL (PAYROLL, BENEFITS, TAXES)	$	490,308.85
PURCHASED POWER (kWh, Connectanza)	$	384,195.72
LOAN PAYMENTS	$	512,409.65
CONNECTANZA (Repairs, materials)	$	77,250.35
OPERATIONS (Repairs, Tools)	$	458,019.79
OUTSIDE SERVICES	$	169,837.04
PROFESSIONAL SERVICES (Attorney, Auditor, Engineering)	$	8,467.50
CUSTOMER SERVICE (Advertising, Rebates, Refunds)	$	6,139.94
ADMINISTRATIVE	$	85,921.61
TOTAL	$	2,192,550.45

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JUNE 25, 2026

AGENDA

1. POLICY REVIEW

* Policy No. 114 – “Qualifications to Serve on Board of Directors”
* Policy No. 115 – “Board of Directors Benefits”
* Policy No. 116 – “Nomination and Election of Officers and Representatives of the Board of Directors”
* Policy No. 405 – “Consultative Management”
* Policy No. 406 – “Employment Practices”
* Policy No. 406.1 – “Method of Handling Employee Grievances”

2. REVIEW OF BYLAWS

- ARTICLE VI

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Doug Hay
Diane Sieker

Greg Pennyroyal, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 114

QUALIFICATIONS TO SERVE ON BOARD OF DIRECTORS

OBJECTIVES

To publish the qualifications for election or appointment to, and service on, the Cooperative's Board of Directors.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

POLICY

Certain qualifications are required by law and the Cooperative's Bylaws to become a Director of the Cooperative.

Qualification for service will be ascertained through a candidate's completion of the Declaration of Eligibility form and Director Nomination Petition.

A. GENERAL REQUIREMENTS

General corporate law provides that a person, to become and remain a Director of the Cooperative, shall among other requirements:

1. Adhere to all applicable requirements of law, the Cooperative's Articles of Incorporation and Bylaws, the Cooperative's duly adopted policies and the Cooperative's duly made decisions;

2. Assume a fiduciary duty to the Cooperative and its members and act in good faith in the Cooperative's best interest as the Director reasonably believes to be the case under the circumstance;

3. Devote such time and effort to the duties of a Director as may be necessary to govern the Cooperative's affairs.

B. BYLAW REQUIREMENTS

In order to become and remain a Director of the Cooperative, a person must meet all of the qualifications for service as dictated by the Cooperative's Bylaws:

1. Must be a member in good standing

2. Must be a living being

3. Must have a primary legal residence and spend at least 51% of the time within the district where being nominated

4. Must not be employed by or have substantial financial interest in a

competing enterprise

C. EXPECTATIONS OF SERVICE

A Director should be aware of and supportive of the following principles and duties:

1. The Seven Cooperative Principles;

2. The Cooperative's Mission and Vision Statement and its current Strategic Plan;

3. Study data and other information presented to the Board to keep fully informed;

4. Support the decisions and actions of the Board made by Board majority and to maintain board room confidentiality;

5. Actively participate in the governance of the business and affairs of the Cooperative;

6. Attend informational meetings on current and future issues relating to the operation of the Cooperative;

7. Represent the Cooperative's membership on an impartial basis, as well as the Director's designated district;

8. Disqualify himself / herself in consideration of issues where personal or business relationships could be viewed as a potential conflict of interest.

9. A background check shall be required to serve as an officer of the Board subject to Board Policy 116 – "NOMINATION AND ELECTION OF OFFICERS AND REPRESENTATIVES OF THE BOARD OF DIRECTORS". Background checks will be administered by the Human Resources Director and sent to legal counsel for review.

D. POLICY IMPLEMENTATION

1. Candidates interested in serving on the Cooperative's Board of Directors shall be furnished a Candidate Packet including:

   - Copy of the Cooperative's Articles of Incorporation
   - Bylaws booklet
   - Copy of this policy
   - Director Candidate Guidelines

- Declaration of Eligibility form
- Director Candidate Resume form
- Director Nomination Petition form

The candidate shall review these materials, complete the provided forms and return them to the Cooperative prior to the established deadline for candidacy.

IV. RESPONSIBILITY: The Board of Directors shall be responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: September 22, 2016
Revised: March 23, 2017
Revised: April 26, 2018
Reviewed & Signed: March 28, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: March 25, 2021
Reviewed & Signed: March 24, 2022
Reviewed & Signed: March 23, 2023
Reviewed & Signed: July 25, 2024
Reviewed & Signed: June 26, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 115

BOARD OF DIRECTORS BENEFITS

I. OBJECTIVE

To provide the Board of Directors with the assurance that they will be provided insurance benefits will be administered on an equitable and uniform basis.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

A. Business Travel Accident Insurance

1. As a condition of serving on the Board of Directors, all active Directors will participate in this insurance.

2. The Cooperative shall maintain the NRECA Business Travel Accident Insurance Program. This insurance shall be available to all active Directors on the date of election to the Board of Directors.

3. The Cooperative shall pay the cost of the insurance.

B. Director's, Officer's and Manager's Liability Insurance

1. As a condition of serving on the Board of Directors, all active Directors will participate in this insurance.

2. The Cooperative shall maintain the DOM Liability Insurance which provides personal protection for the individual manager, officer or Director for both loss and expense should a suit be unsuccessfully defended or should the Cooperative be barred from making reimbursement. The program shall be available to all Directors on the date of election to the Board of Directors. Also, a former Director continues to be covered in the event that a claim should arise in the future, based upon some action taken during the former Director's term of office.

3. The Cooperative shall pay the cost of the insurance.

II. Responsibility

A. The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Revised Effective Date: April 23, 1987
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Reviewed & Signed: February 22, 2005
Reviewed & Signed: March 23 2006
Reviewed & Signed: June 21, 2007
Reviewed & Signed: March 27, 2008
Revised: April 23, 2009
Revised: March 25, 2010
Reviewed & Signed: March 24, 2011
Reviewed & Signed: March 22, 2012
Reviewed & Signed: March 28, 2013
Reviewed & Signed: March 27, 2014
Revised: October 23, 2014
Reviewed & Signed: March 26, 2015
Revised: March 24, 2016
Reviewed & Signed: March 23, 2017
Reviewed & Signed: March 22, 2018
Reviewed & Signed: March 28, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: March 25, 2021
Reviewed & Signed: March 24, 2022
Reviewed & Signed: March 23, 2023
Reviewed & Signed: July 25, 2024
Reviewed & Signed: June 26, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 116

NOMINATION AND ELECTION OF OFFICERS AND REPRESENTATIVES OF THE BOARD OF DIRECTORS

I. OBJECTIVE

To provide the Board of Directors the opportunity to nominate and elect their officers and their official representatives on other Boards in a completely democratic and confidential manner. It is the further objective of the Board of Directors to impartially select the best-qualified Director, ensuring the Cooperative's best representation.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Availability

1. Individuals wishing to be considered for nomination should declare their desire to serve at any regularly scheduled Board of Director Meeting at least one (1) month prior to the meeting where nominations are to be made.

B. Nomination and Election of Officers of the Board

1. Each Director who has declared their availability to serve as an officer shall be eligible for nomination.

2. At the reorganization meeting of the Board of Directors following the Annual Meeting, each Director will be given the opportunity to nominate an eligible Director to serve as an Officer.

3. Nominations for the office of President, Vice President, Secretary and Treasurer shall be made separately and in that order.

4. Nominations for each office shall be by secret ballot.

5. Without leaving the room the secretary or designee, shall read aloud all nominees along with the number of votes received.

6. If a Director is nominated for the office by a majority of the members of the Board of Directors, they shall be declared elected. If no one Director is nominated by a majority of the members of the

Board of Directors, a runoff election shall be held between the two Directors receiving the highest number of nominations. The Director receiving the highest number of votes in the runoff election will be declared elected.

In the event of insufficient declared eligible candidates per §A.1 for the open officer seats, declarations of candidacy may be made by other Directors at the opening of the reorganization meeting. Nominations will then commence with §B.1 of this policy.

It shall be the obligation of the Board of Directors to select the best qualified Director using their experience and knowledge of corporate responsibilities and fiduciary duties.

7. In order to determine the qualifications of a Director, the Board of Directors shall have the right to request relevant information from the nominee including, but not limited to, a background check, past employment expertise, and education, prior to the seating of an individual.

   At the determination of the Board of Directors, a director seeking an officer or official representative position of the Board may be disqualified from such office or position based on the results of any background check that has been conducted.

C. <u>Nominations for Cooperative Representation to other organizations on which the Cooperative is to be officially represented.</u>

1. Each Director and/or the General Manager of Anza Electric Cooperative, Inc. who has declared their desire to serve as a representative shall be eligible to be selected to serve on the Board of Directors of any organization on which the Cooperative is to be officially represented.

2. Nominations of eligible Directors and/or the General Manager will be made for each organization, at the Board of Directors meeting preceding the meeting of the associated organization at which representatives are to be elected.

3. Nomination shall be by secret ballot.

4. Without leaving the room, the secretary, or designee shall read aloud all nominees along with the number of votes received.

5. If an individual is nominated by a majority of the members of the

Board of Directors, they shall be declared the official nominee of the Board of Directors. If no individual is nominated by a majority of the members of the Board of Directors, a runoff election shall be held between the two or more individuals receiving the highest number of nominations. The individual receiving the highest number of votes in the runoff election will be declared the official nominee of the Board of Directors.

6. When there is also to be an alternate representative, the alternate shall be nominated as specified above.

7. Nothing contained herein shall mandate Anza Electric Cooperative to belong and/or be a party thereto of any outside organization.

III. RESPONSIBILITY

It shall be the responsibility of the President of the Board of Directors to see that this policy is adhered to.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 23, 1990
Amended: June 27, 1995
Revised: August 23, 2001
Revised: April 24, 2003
Revised: February 22, 2005
Revised: April 26, 2006
Reviewed & Signed: July 27, 2007
Reviewed & Signed: April 24, 2008
Revised: April 23, 2009
Revised: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012
Revised: April 25, 2013

Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Revised: May 28, 2015
Revised: March 24, 2016
Revised: September 22, 2016
Reviewed & Signed: April 20, 2017
Revised: April 26, 2018
Revised: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Revised: July 25, 2024
Reviewed & Signed: June 26, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 405

CONSULTATIVE MANAGEMENT

I. OBJECTIVE

To establish consultative management as the basic management philosophy in the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Every employee has the right to raise any question or offer any suggestions they desire at any time with respect to policies or procedures provided such suggestions or questions are raised with their immediate supervisor for their consideration.

B. Managers are to practice consultative management. This includes the manager meeting with their immediate staff periodically and in the day-to-day relationships between each manager and subordinate.

III. RESPONSIBILITY

A. Nothing in this policy shall be interpreted as an abridgement of every manager's right and obligation to decide those matters delegated to them. Each manager, in accordance with their job description, continues to have authority for decisions, actions, and recommendations in their assigned areas. However, they shall as much as possible, consider the recommendations of their subordinates.

Signed: _____
President

Signed: _____
Secretary

Revised: April 27, 1989
Revised: November 27, 2001
Revised: July 28, 2005

Reviewed & Signed: September 28, 2006
Reviewed & Signed: December 27, 2007
Reviewed & Signed: September 25, 2008
Revised: October 27, 2009
Reviewed & Signed: September 28, 2010
Reviewed & Signed: September 22, 2011
Reviewed & Signed: September 27, 2012
Reviewed & Signed: September 26, 2013
Reviewed & Signed: September 25, 2014
Revised: September 24, 2015
Reviewed & Signed: September 22, 2016
Reviewed & Signed: September 28, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: June 27, 2024
Reviewed & Signed: June 26, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406

EMPLOYMENT PRACTICES

I. OBJECTIVE

A. To maintain a staff of efficient, loyal, and well-trained employees, who are aware of their responsibilities and interested in the welfare of the Cooperative.

B. To establish clearly defined employment practices that consider the welfare and security of the employees and the well being of the Cooperative.

C. To provide for the Board of Directors an understanding and assurance that employees will be treated fairly and uniformly.

D. To help management carry out these intentions by providing an equitable basis for the settlement of employee grievances and complaints.

E. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES.

II. POLICY CONTENT

A. Termination

In recognition that the employment relationship is "at will" in the state of California, the relationship between the employee and Anza Electric Cooperative, Inc. may be ended at any time for any reason or no reason by either the employer or employee. In the event that an employee should decide to resign, although not required, Anza Electric Cooperative, Inc. would appreciate at least a two week notice and, if the employee is in a management position, at least a 30 day notice. The following conduct may result in immediate discharge:

1. Inadequate work performance.

2. Habitual disregard for the established hours of attendance.

3. Refusal to obey the policies of the Cooperative, or the reasonable instructions of the manager.

4. Disruption of employee morale by the initiation and circulation of false rumors, or working against the basic philosophy and objectives of the Cooperative.

5. Unjustified absence.

6. The unauthorized communication of sensitive or confidential information to those outside the Cooperative.

7. All employees are prohibited from having any measurable amount of alcohol within their bodily system during compensable work time, resulting in a confirmed reading of .02% BAC or higher. This includes all time while on Cooperative property or while conducting business on behalf of the Cooperative or while operating Cooperative owned vehicles/equipment.

8. All employees are prohibited from possessing, dispensing, distributing, manufacturing, consuming, selling, transferring, or in any way encouraging the sale, possession or consumption of illegal drugs or impairing substances. All employees are also prohibited from the unauthorized use, possession or consumption of alcohol-based products during working hours, or when on standby status. If the employee is taking any legally prescribed medications from a United States Doctor or over the counter medications that may cause impairment, the employee must notify the Cooperative prior to performing any safety-related duties. All medications or prescriptions from Countries, other than the United States, will **not** be accepted. The Cooperative may require an employee to submit to a fitness for duty evaluation **and** medical clearance prior to resuming "Safety-Related" duties.

9. All employees are prohibited from refusing, hindering, delaying, interfering or in any way attempting to defeat the collection or testing process. This includes not showing up for a testing appointment, reporting late for testing, leaving the collection site, not following the collector/supervisor's verbal instructions, providing misleading information, providing an out-of-temperature urine sample, adding anything to the urine sample, or any conduct that is intended to interfere or defeat the collection or testing process.

10. Behavior during or after working hours prejudicial to the best interests of the Cooperative.

11. Committing the Cooperative to expenses not falling within the authority of the employee.

12. Any fraudulent or dishonest act or acts committed by any employee acting alone or in collusion with others.

13. Violation of any other Cooperative rules after warning.

14. Any employee who strikes or challenges another employee to an altercation on company time.

15. Any employee who has Cooperative property in their possession without authorization.

16. Misuse of Cooperative property or information.

    a. No employee may use Cooperative keys or keys on loan to the Cooperative to open locks on private property except for the completion of Cooperative business.

    b. A consumer's information shall be deemed confidential and may not be disclosed or released to any individual or organization without proper legal authority, i.e. subpoena.

17. Other causes for termination of employment may arise from time to time as circumstances dictate. Among these is the reduction in or change or elimination of a position in the Cooperative. In any case, the provisions of the Fair Labor Standards Act or Board Policy are to be adhered to.

B. <u>General Working Rules</u>

1. On May 26, 2016, the Cooperative's employees adopted an Alternative Workweek Schedule as follows: The regular workday is from 7:00 a.m. to 4:30 p.m. Monday – Thursday and 7:30 a.m. to 4:00 p.m. Friday with alternating Fridays off. Each working day includes a one-half hour meal break, required rest periods, and a required recovery period for outdoor employees to prevent heat illness on an as-needed basis.

2. The normal work week is considered to commence at 11:31 a.m. Friday and ends the following Friday at 11:30 a.m. For employees who are not otherwise exempt under the Wage and Hour Law, all hours worked in excess of the regular scheduled hours of each workday (Monday to Thursday are nine-hour days and the working Friday is an 8-hour day) and forty hours during any such work week will be paid for at time and one-half the regular wage. After determination of the number of hours and days that an employee is normally scheduled to work in any week, they will be expected to report for work in accordance with that pre-arranged schedule regardless of the overtime hours they may have worked during any one period. In no case will the Cooperative ask an employee not to work or prevent them from working their regular schedule merely to avoid payment of overtime.
3. All employees shall be paid twice a month, with payroll paid on the

first workday following the close of the pay period. Pay periods shall be from the 1st thru the 15th and from the 16th thru the end of the month.

4. Transportation while on Cooperative business shall be in Cooperative vehicles whenever possible and practical. The use of personal vehicles is subject to management approval. When such vehicles are used, reimbursement will be at the same rate as federal mileage statutes allow.

5. The Cooperative expects that employees will pursue their work with confidence and respect, and will go about every job in an efficient manner, exerting all the energy and tact required to complete the job properly.

C. On-Call

1. Certain outside employees may be assigned on-call duty for emergency work. Employees assigned to on-call duty are expected to remain fit for duty and in appropriate mental and physical condition to respond when required.

2. Except as otherwise directed by the Cooperative for a particular emergency, employees assigned to on-call duty are not required to remain at home or at any other particular location. The Cooperative intends that employees on on-call duty be able to use their off-duty time for personal purposes, subject to the operational requirements of the assignment. Employees assigned to on-call duty must remain reachable by telephone or other approved means and must respond within the response time reasonably established by management for the assignment.

3. Employees who know in advance that they cannot cover an assigned on-call period must notify their supervisor as soon as practicable. Shift trades or substitute coverage may occur only with management approval and only if qualified coverage is available. If an employee becomes unable to respond during an on-call period, the employee must promptly notify the Cooperative.

4. Employees assigned weekly on-call duty from Thursday 4:00 p.m. to Thursday 7:00 a.m. will receive an on-call stipend equal to ten and one half hours of pay at the employee's hourly base rate. The stipend is availability pay and does not replace pay for hours actually worked. The stipend will be treated for payroll purposes as required by applicable law. Nothing in this section

is intended to limit any compensation that may otherwise be required by applicable law.

5. If called to work, the employee will be paid for all time actually worked. The Cooperative will provide a minimum of two hours of pay for each day on which the employee is required to report onsite for emergency work, unless a different amount is required by applicable law or an applicable agreement. Applicable overtime and other premium-pay rules will be applied as required by law.

6. All time spent responding to a call, including time spent answering questions or otherwise responding by telephone, text, email, computer, or other remote means, and any other time that is compensable under applicable law, must be accurately recorded and paid. Employees must keep accurate records of all hours worked while on call. The Cooperative prohibits off-the-clock work.

D. Out-of-Pocket Expenses

Employees who attend meetings or make other trips on Cooperative business which have been approved in advance shall be reimbursed for all legitimate out-of-pocket expenses including lodging and meals upon submission of an itemized expense account to be approved by the manager or in the case of a manager absence, the General Manager.

III. RESPONSIBILITY

A. The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 30, 1989
Revised: June 24, 1999
Revised: November 27, 2001
Revised: August 26, 2004

Revised: July 28, 2005
Revised: September 28, 2006
Revised: January 24, 2008
Reviewed & Signed: September 25, 2008
Revised: October 27, 2009
Revised: September 28, 2010
Reviewed & Signed: September 22, 2011
Revised: September 27, 2012
Reviewed & Signed: September 26, 2013
Revised: December 23, 2013
Revised: September 25, 2014
Revised: September 24, 2015
Revised: June 23, 2016
Revised: September 22, 2016
Reviewed & Signed: September 28, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Revised: March 28, 2024
Reviewed & Signed: June 27, 2024
Reviewed & Signed: July 24, 2025
Revised: April 23, 2026

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406.1

METHOD OF HANDLING EMPLOYEE GRIEVANCES

I. OBJECTIVE

A. To assure that all problems relating to personnel practices and administration will be promptly handled.

B. To establish a system which all employees can follow to assure prompt hearing and systematic follow-up on any grievance.

C. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

This policy provides a method whereby employees may present grievances or problems to their immediate supervisors, Human Resources ~~Director~~ Manager, and ultimately to the General Manager for resolution.

III. PROVISIONS

This policy applies to full-time, part-time, seasonal, and temporary employees.

Any misunderstandings between the Cooperative and an employee (or employees) involving the meaning and application or the provisions of the Cooperative's policies and procedures relating to personnel administration and work practices and rules shall constitute a problem and will be handled through the following procedure:

A. The employee will bring the matter first to their manager. The manager will consider the issue and attempt to solve it to the satisfaction of the employee and Cooperative.

B. If the issue is not solved by the manager, within five (5) workdays after being presented, the employee shall submit the issue in writing to the Human Resources ~~Director~~ Manager. The written statement should state clearly (a) the employee's question or complaint; (b) the matter or fact upon which the complaint is based, and (c) the policy or procedure provisions which are controlling in the situation. The Human Resources ~~Director~~ Manager will arrange for the employee(s) involved, their manager, and if necessary, the General Manager to meet and discuss the issue.

C. If the issue is not resolved following the meeting between the employee(s), the Human Resources ~~Director~~ Manager, and manager to the employee's satisfaction within one (1) week after it is received and discussed with the employee(s), the matter shall be brought to the attention of the General

Manager by the employee, the employee's manager, or Human Resources ~~Director~~ Manager in a written statement detailing the nature, history, and all relevant information regarding the complaint. The General Manager shall review all statements related to the question or complaint from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

D. If the issue involves the employee's manager, the employee shall provide a written statement to the Human Resources ~~Director~~ Manager detailing (a) the employee's issue; (b) the matter or fact upon which the issue is based, and (c) the policy or procedure provisions which are controlling in the situation. The Human Resources ~~Director~~ Manager will schedule an appointment with the employee's manager and the employee to discuss the events that gave rise to the issue within five (5) working days of the date the incident occurred.

E. If the Human Resources ~~Director~~ Manager is not able to resolve the issue following the meeting with the employee and their manager, the Human Resources ~~Director~~ Manager will provide a written statement of facts leading to the meeting with the employee and the manager, and the outcome of the meeting to the General Manager. The General Manager will review all written statements related the question or complaint from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

F. If the issue involves the Human Resources ~~Director~~ Manager, the employee shall provide a written statement to the General Manager detailing (a) the employee's issue; (b) the matter or fact upon which the issue is based, and (c) the policy or procedure provisions which are controlling in the situation. The General Manager shall schedule a meeting with the Human Resources ~~Director~~ Manager, the employee's supervisor and the employee to discuss the events that gave rise to the issue within five (5) working days of the date the incident occurred.

G. The General Manager will review all written statements related to the issue, review all statements related from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

H. In addition to the Cooperative's internal complaint procedure, employees who believe that they have been unlawfully discriminated against, harassed and/or retaliated against may file a complaint with the federal Equal Employment Opportunity Commission (EEOC), and/or the California Department of Fair Employment and Housing (DFEH).

For more information, contact the Human Resources Department. Contact

information for the DFEH can be obtained at www.dfeh.ca.gov. Contact information for the EEOC can be obtained at www.eeoc.gov.

IV. RESPONSIBILITY

A. General Manager

The General Manager will review all issues presented and render decisions as required by the situation.

B. Manager

1. The manager of each employee is responsible for hearing and resolving the issues of employees under the procedures established in this policy. If a solution cannot be found the manager is responsible for advising the Human Resources ~~Director~~ Manager and General Manager and arranging for a discussion between the employee(s) and the manager.

2. All managers are responsible for hearing issues raised by employees and making every effort to resolve them under the procedures established in this policy. If a solution cannot be reached at this level, managers are responsible for arranging for a further discussion between the employee(s) involved, the General Manager, and Human Resources ~~Director~~ Manager.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 16, 1986
Revised: November 27, 2001
Revised: July 28, 2005
Reviewed & Signed: September 28, 2006
Reviewed & Signed: December 27, 2007
Reviewed & Signed: September 25, 2008
Revised: October 27, 2009
Revised: September 28, 2010
Reviewed & Signed: September 22, 2011
Revised: September 27, 2012
Reviewed & Signed: September 26, 2013

Reviewed & Signed: September 25, 2014

Revised: September 24, 2015
Revised: September 22, 2016
Revised: November 22, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: June 27, 2024
Reviewed & Signed: July 24, 2025

ARTICLE VI
OFFICERS

SECTION 1. NUMBER. The officers of the Cooperative shall be the President, Vice President, Secretary, Treasurer, and such other officers as may be determined by the Board of Directors from time to time. The offices of Secretary and Treasurer may be held by the same person.

SECTION 2. ELECTION AND TERM OF OFFICE. The officers shall be elected by ballot annually by and from the Board of Directors at the meeting of the Board of Directors held as reasonably as may be possible after the annual meeting of the members. Each officer shall hold office until the first meeting of the Board of Directors following the next succeeding annual meeting of the members or until the director's successor shall have been elected and shall have qualified. A vacancy in any office shall be filled by the Board of Directors for the unexpired portion of the term.

SECTION 3. REMOVAL OF OFFICERS AND AGENTS BY DIRECTORS.

(a) Any officer or agent elected or appointed by the Board of Directors may be removed by the Board of Directors whenever in its judgment the best interests of the Cooperative will be served thereby. In addition, any member of the Cooperative may bring charges against an officer, and by filing with the Secretary such charges in writing together with a petition signed by 10 per cent of the members, may request the removal of such officer. The officer against whom such charges have been brought shall be informed in writing of the charges at least 10 days prior to the board meeting at which the charges are to be considered and shall have an opportunity to be heard in person or by counsel and to present evidence in respect to the charges; and the person or persons bringing the charge against the officer shall have the same opportunity. In the event the Board does not remove such officer, the question of the officer's removal shall be considered and voted upon at the next meeting of the members.

(b) Any officer who shall fail to attend three consecutive regular board meetings may be notified in writing by the Board of Directors that the director's office has been vacated.

SECTION 4. PRESIDENT. The President shall:

(a) Be the principal executive officer of the Cooperative and unless otherwise determined by the members of the Board of Directors, shall preside at all meetings of the members and the Board of Directors;

(b) Sign any deeds, mortgages, deeds of trust, notes, bonds, contracts or other instruments authorized by the Board of Directors to be executed, except in cases in which the signing and execution thereof shall be expressly delegated by the Board of Directors or by these by-laws to some other officer or agent of the Cooperative, or shall be required by law to be otherwise signed or executed, and

(c) In general, perform all duties as may be prescribed by the Board of Directors from time to time.

SECTION 5. VICE PRESIDENT. In the absence of the President, or in the event of the President's inability or refusal to act, the Vice President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. The Vice President shall also perform such other duties as from time to time may be assigned to the Vice President by the Board of Directors.

SECTION 6. SECRETARY. The Secretary shall cause to:

(a) Keep minutes of the meetings of the members and Board of Directors in one or more books provided for that purpose;

(b) See that all notices are duly given in accordance with these By-laws or as required by law;

(c) Be custodian of the corporate records and the seal of the Cooperative and affix the seal of the Cooperative to all documents, the execution of which on behalf of the Cooperative under its seal is duly authorized, in accordance with the provisions of these By-laws;

(d) Keep a register of the names and post office addresses of all members;

(e) Have general charge of the books of the Cooperative;

(f) Keep on file at all times a complete copy of the Articles of Incorporation and By-laws of the Cooperative containing all amendments thereto (which copy shall always be open to the inspection of any member) and at the expense of the Cooperative, forward a copy of the By-laws and all amendments thereto to each member, and

(g) In general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to the Secretary by the Board of Directors.

SECTION 7. TREASURER. The Treasurer shall cause to:

(a) Have charge and custody of and be responsible for all funds and securities of the Cooperative;

(b) Be responsible for the receipt of and the issuance of receipts for all monies due and payable to the Cooperative and for all the deposits of all such monies in the name of the Cooperative in such bank or banks as shall be selected in accordance with the provisions of these By-laws, and

(c) In general perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to the Treasurer by the Board of Directors.

SECTION 8. MANAGER. The Board of Directors shall appoint or hire a manager who may be, but who shall not be required to be, a member of the Cooperative. The manager shall perform such duties and shall exercise such authority as the Board of Directors may from time to time vest in the manager.

SECTION 9. BONDS FOR OFFICES. The Treasurer and any other officer or agent of the Cooperative charged with responsibility for the custody of any of its funds or property shall be bonded in such sum and with such surety as the Board of Directors shall determine. The Board of Directors in its discretion may also require any other officer, agent or employee of the Cooperative to be bonded in such amount and with such surety as it shall determine.

SECTION 10. COMPENSATION. The powers, duties and compensation of officers, agent and employees shall be fixed by the Board of Directors, subject to the provisions of these By-laws with respect to compensation for directors and close relatives of directors.

SECTION 11. REPORTS. The officers of the Cooperative shall submit at each annual meeting of the members reports covering the business of the Cooperative for the previous fiscal or calendar year. Such reports shall set forth the condition of the Cooperative at the close of such fiscal year or calendar year.

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity**" **means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the

State Water Project.
(3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.
  (4) "Retail seller" does not include any of the following:
    (A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.
    (B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.
    (C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.
- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**

- California Municipal Utilities District **(CMUD)**
- Community Energy Reliability and Resilience Investment **(CERRI)**
- Empowering Rural America **(ERA)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Assessment and Resilience for Networks **(WARN)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Key Ratio Trend Analysis **(KRTA)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**