REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
SEPTEMBER 24, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Tabitha Dawes-Vollmer
Diane Sieker

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Lauren Foster, Member Services Rep
Joseph Kay, Apprentice Lineman IV
Donald Kay, Field Supervisor

OTHERS PRESENT
Delaine Orendorff, MBA, SPHR, CCP, Sr. Principal/Director, Human Capital Planning, NRECA
Carmen Pena, Member

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on September 24, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:00 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Tabitha Dawes-Vollmer, and Diane Sieker were present thereby constituting a quorum. Director Douglas Hay was not present.

President Pennyroyal called for approval of agenda. After discussion, a motion was duly made and seconded to approve agenda as presented. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Regular Board Meeting of August 27, 2026. After discussion, a motion was duly made and seconded to approve minutes as presented. Motion carried with unanimous vote.

At 8:05 a.m. Carmen Pena, member entered the board meeting.

President Pennyroyal called for member comments.

President Pennyroyal discussed and reviewed the 2026 Annual Membership Meeting and minutes.

General Manager presented and discussed AEC Solar Production Report for August 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use, Work Plan update and other Business.

Member Services Manager presented and discussed Member Statistics, Financial Assistance Programs, AEC Energy Efficiency Programs, AEC Outreach Programs, Our Facebook Page, A Message from the Member Services Manager, and Last but not Least.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of August, ConnectAnza Service Calls, August 2026 Service call causes, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of August, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of August. Director Lewis seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center August 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Engineering Manager and Operations Manager presented and discussed Circuit 1100 – 70-year-old conditions.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for Anza Electric and ConnectAnza for month of August, combined variance report for Anza Electric and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of August. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of August 2026 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of August 2026:

Director Adams	$ 1,454.71
Director Dawes-Vollmer	$ 1,233.80
Director Hay	$ 980.73
Director Lauzier	$ 496.27
Director Lewis	$ 1,468.78
Director Pennyroyal	$ 1,573.27
Director Sieker	$ 1,480.23
Director Stewart	$ 1,463.41

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of August 2026 in the amount of $10,151.20 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of August 2026 in the amount of $2,768,615.39. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

* Policy No. 121 – "Guidelines for Director Training"
* Policy No. 122 – "Communications"
* Policy No. 200 – "Financial Management Policy"
* Policy No. 408.1 – "Environmental Compliance Policy"
* Policy No. 408.2 – "Drug Prevention Policy and Procedures"
* Policy No. 408.3 – "Bloodborne Pathogen Exposure Prevention"

Vice President Stewart presented and discussed draft Policy 301.2 -"Extreme Weather Disconnection Protection". After discussion, Director Stewart made a motion to approve the policy as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Vice President Stewart discussed Bylaw Article VIII and Bylaw Article IX.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report and Director donation for the GSPC Annual Meeting raffle.

At 11:42 a.m. Carmen Pena, member left the board meeting.

General Manager presented and discussed Federated Annual Meeting voting delegate and alternate. After discussion, Director Stewart made a motion to approve General Manager as voting delegate and Telecommunications Manager as alternate. Director Lewis seconded the motion. Motion carried with unanimous vote.

At 12:00 a.m. Delaine Orendorff, MBA, SPHR, CCP, Sr. Principal Director, Human Capital Planning, NRECA entered the Board meeting via video call.

At 12:01 p.m. the board went into Executive Session with no staff present, General Manager, Accounting Manager/Human Resources Manager and Delaine Orendorff remained to present NRECA Compensation Analysis.

At 12:20 p.m. Delaine Orendorff left the Executive Session of the regular board meeting.

At 12:22 p.m. Lauren Foster, Donald Kay, and Joseph Kay entered the Executive Session to present the Employee Relations Committee Report.

Accounting Manager and General Manager presented and discussed 2027 NRECA Group Benefits and 2027 Medical/Dental/Vision Benefits.

At 12:44 p.m. General Manager and Accounting Manager left the Executive Session.

At 12:50 p.m. General Manager and Accounting Manager entered the Executive Session.

At 12:53 p.m. Lauren Foster, Donald Kay, and Joseph Kay left the Executive Session.

General Manager presented and discussed Employee Wage Structure for Cooperative Employees.

Board of Directors and General Manager discussed the General Manager's Annual Review and Compensation Analysis.

At 2:06 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 2:09 p.m.

Hope Adams, Secretary

ATTESTED:

Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on September 24, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 22nd day of October 2026.

Hope Adams, Secretary