ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

October 23, 2025

8:00 a.m.

Board of Directors:

Board President:	Greg Pennyroyal
Board Vice President:	Ryall Stewart
Board Secretary:	Hope Adams
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Doug Hay
Board Director:	Stephan Lauzier
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	Jose Razo
Member Services Manager:	Sherri Stafford
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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October 17, 2025

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: October Regular Board Meeting

The October Regular Board Meeting will be held in person on Thursday, October 23, 2025, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

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Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

October 23, 2025
8:00 a.m.

1. CALL TO ORDER *(President Pennyroyal)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Pennyroyal)*
4. WAIVER OF NOTICE *(President Pennyroyal)*
5. WELCOMING OF GUESTS *(President Pennyroyal)*
6. APPROVAL OF AGENDA *(President Pennyroyal)*
   * Regular Meeting of October 23, 2025
7. APPROVAL OF MINUTES *(President Pennyroyal)*
   * Regular Meeting of September 25, 2025
   * Executive Session of September 25, 2025
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Pennyroyal)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss 2020-2025
    - AEC Own Use
    - U.S Drought Monitor
    - Work Plan & Other Business
    * Donation Request Proposal
11. MEMBER SERVICES MANAGER'S REPORT *(Sherri Stafford)*
    - FIND Food Distribution
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - Anza Electric Gets Real with "Reels"
    - October is National Co-op Month
    - Washington Youth Tour Contest is Open
    - Member Statistics
12. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update
    - ConnectAnza Service Calls
    - Reliability

- Bandwidth Usage Past 30 Days
- Additional Items

13. OPERATIONS MANAGER'S REPORT *(Jose Razo)*
    * Safety Meetings for Month of September
    - Lost Time Due to Accidents
    - Outages Hours Per Consumer
    - Outages
    - Other Business
14. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - New Services Completed this month
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak (19MW Max)
    - Other Business
    - Deep Canyon
15. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for September
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
16. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    - General Manager's Expenses for September 2025
    * Approval of Directors' Expenses for September 2025
    * Approval of Expenditures for September 2025
17. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*
    - DIRECTORS' PURVIEW
        * Policy No. 204 – "Annual Work Plan & Budget"
        * Policy No. 205 – "Authorized Safe Deposit Box Signatures"
        * Policy No. 207 – "Insurance Coverages"
    - MANAGEMENT PURVIEW
        * Policy No. 410 – "Employee Benefits"
        * Policy No. 411 – "Retirement"
        * Policy No. 412 – "Communication Devices"
    - Review Bylaw Article X

18. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
19. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
    - GSPC Annual Meeting Review
20. NRECA
    - NRECA Region 7 & 9 Meeting Review
    * Approval of Director Attendance for NRECA 2025 Winter School for December 12-16, 2025 in Nashville, TN.
    * Approval of Director Attendance for NRECA 2026 Directors Conference for January 25-28, 2026 in Palm Springs, CA. Available online January 26-28, 2026
21. DONATIONS *(President Pennyroyal)*
    - NRECA International Thank You Letter
22. EXECUTIVE SESSION
23. OTHER BUSINESS
24. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
SEPTEMBER 25, 2025

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Sherri Stafford, Member Services Mgr.
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Yuri Gudino, Executive Assistant

OTHERS PRESENT
Delaine Orendorff, MBA, SPHR, CCP, Sr. Principal/Director, Human Capital Planning, NRECA

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on September 25, 2025.

The meeting was called to order by President Greg Pennyroyal at 8:03 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Regular Board Meeting of August 28, 2025. After discussion, Director Stewart made a motion to approve minutes as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Executive Session of Regular Board Meeting of August 28, 2025. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

At 8:10 a.m. the board went into Executive Session to discuss a banking issue. General Manager and staff remained.

At 8:25 a.m. the board returned to regular session.

General Manager presented and discussed AEC Solar Production Report for August 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss 2020-2025, AEC own use, Work Plan update and other Business.

Member Services Manager presented and discussed FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, October is National Co-op Month – Cookies, Washington Youth Tour Contest Begins Soon, and Member Statistics.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of August, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Engineering Manager presented and discussed the Engineering and Operations report and discussed the safety meetings for the month of August, loss time due to accidents/outages, major outages, new services completed for month of August, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, Deep Canyon update and other business for month of August. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of August. Director Stewart seconded the motion. Motion carried with unanimous vote.

At 10:05 a.m. Engineering Manager left the board meeting.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of August, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of August as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

At 10:23 a.m. Engineering Manager entered the board meeting.

Director Lewis discussed the General Manager's expenses for the month of August 2025 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of August 2025:

Director Adams	$ 941.48
Director Hay	$ 955.76
Director Lauzier	$ 951.28
Director Lewis	$ 950.02
Director Pennyroyal	$ 1,002.40
Director Sieker	$ 956.88
Director Stewart	$ 950.16

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of August 2025 in the amount of $6,707.98 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of August 2025 in the amount of $2,300,196.08. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion of Policy No. 201 – "Monthly Disbursement Audit" and Policy No. 202 – "Audits of Cooperative Records", Director Stewart made a motion to approve policy as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Following discussion of Policy No. 203 – "Audits of Cooperative Records" and Policy No. 203 – "Authorized Check Signatures", Director Stewart made a motion to approve policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion of Policy No. 408.2 – "Drug Prevention Policy and Procedures", Director Stewart made a motion to approve as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

After discussion of Policy No. 408.3 – "Bloodborne Pathogen Exposure Prevention", Director Stewart made a motion to approve as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

After discussion of Policy No. 409 – "Employee Education Program", Director Stewart made a motion to approve as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Stewart reviewed Bylaw Article IX.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

President Pennyroyal presented and discussed approval of Director attendance for AEPCO Director Orientation on October 7, 2025 in Benson, AZ. After discussion, Director Stewart made a motion to approve Director Hay, Director Sieker, and Director Stewart to attend. Director Adams seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed Golden State Power Cooperative report.

General Manager presented and discussed CFC Patronage Capital Account Information.

President Pennyroyal discussed donations report.

President Pennyroyal presented and discussed donation request for Hamilton K-5 PTA. After discussion, Director Lauzier made a motion to donate $500. Director Sieker seconded the motion. Motion carried with unanimous vote.

At 11:28 a.m. the board went into Executive Session with no staff present, General Manager, Accounting Manager/Human Resources Manager, and Executive Assistant remained.

At 11:33 a.m. Delaine Orendorff, MBA, SPHR, CCP, Sr. Principal Director, Human Capital Planning, NRECA entered the Executive Session to present NRECA Compensation Analysis via video call.

At 12:00 p.m. Delaine Orendorff left the Executive Session of the regular board meeting.

Accounting Manager and General Manager presented and discussed 2026 NRECA Group Benefits and 2026 Medical/Dental/Vision Benefits.

General Manager presented and discussed Employee Wage Structure for Cooperative Employees.

Board of Directors and General Manager discussed the General Manager's Annual Review and Compensation Analysis.

At 1:42 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:43 p.m.

_____
Hope Adams, Secretary

ATTESTED:

_____
Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on September 25, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 23rd day of October 2025.

_____
Hope Adams, Secretary

AEC CALENDAR 2025

January	8	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	12	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
March	3-4	GSPC Capitol Days – Sacramento, CA
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	13	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	9	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	13	AEPCO Board of Directors Meeting - TBD
May	14	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	9	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***19***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	13	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	10	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
September	30	GSPC Annual Meeting – San Diego, CA
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	8	AEPCO Board of Directors Meeting - Benson, AZ
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***20***	***Anza Electric Cooperative Board Meeting***
November	***20***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***18***	***Anza Electric Cooperative Board Meeting***

2025 TIMELINE

JANUARY

- 2025 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025 in Washington, DC.
- 2025 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Stewart
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2025 AzG&T Annual Meeting for May 14, 2025
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2025 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2025 NRECA Regional Meetings 7&9 for October 6-8, 2025 in Bellevue, WA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2025 District Meeting

JUNE

- 2025 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2025*

2025 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting – Postponed until February
- 2025 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2026 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2026 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2026 Board Meeting Dates
- Approval of the 2026 Medical Benefits
- Approval of the 2025 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2026 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2026 NRECA PowerXchange Meeting for March 8-12, 2026, Nashville, TN
    - 2026 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2026 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2026 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2025*

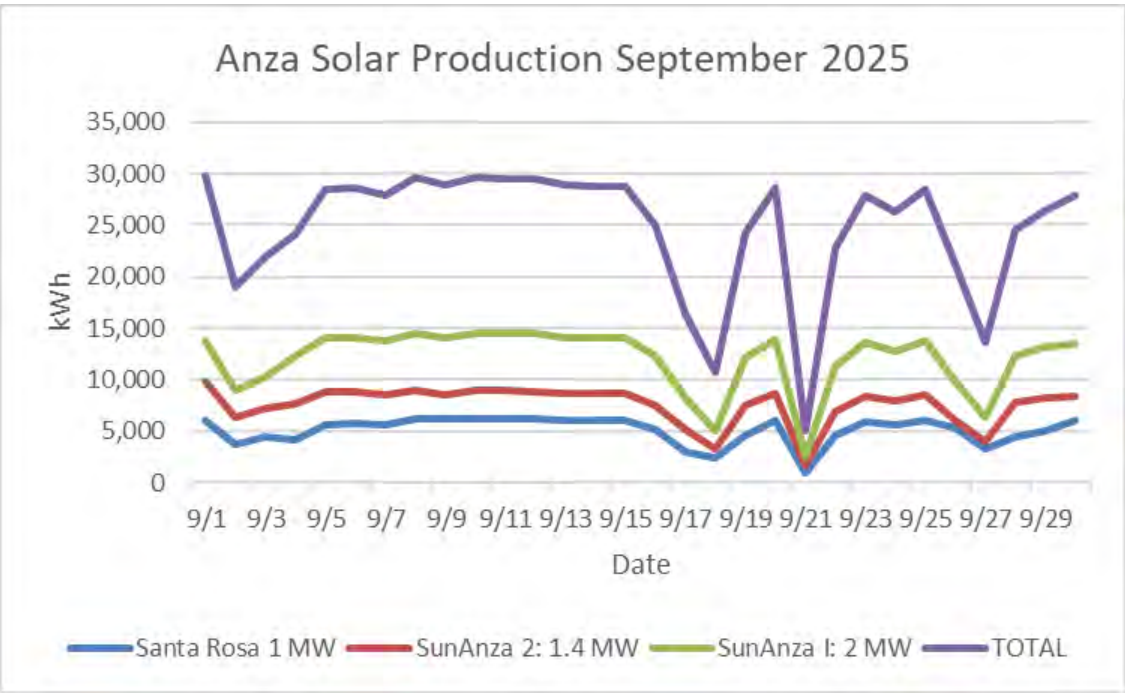
General Manager Report

Regular Board Meeting

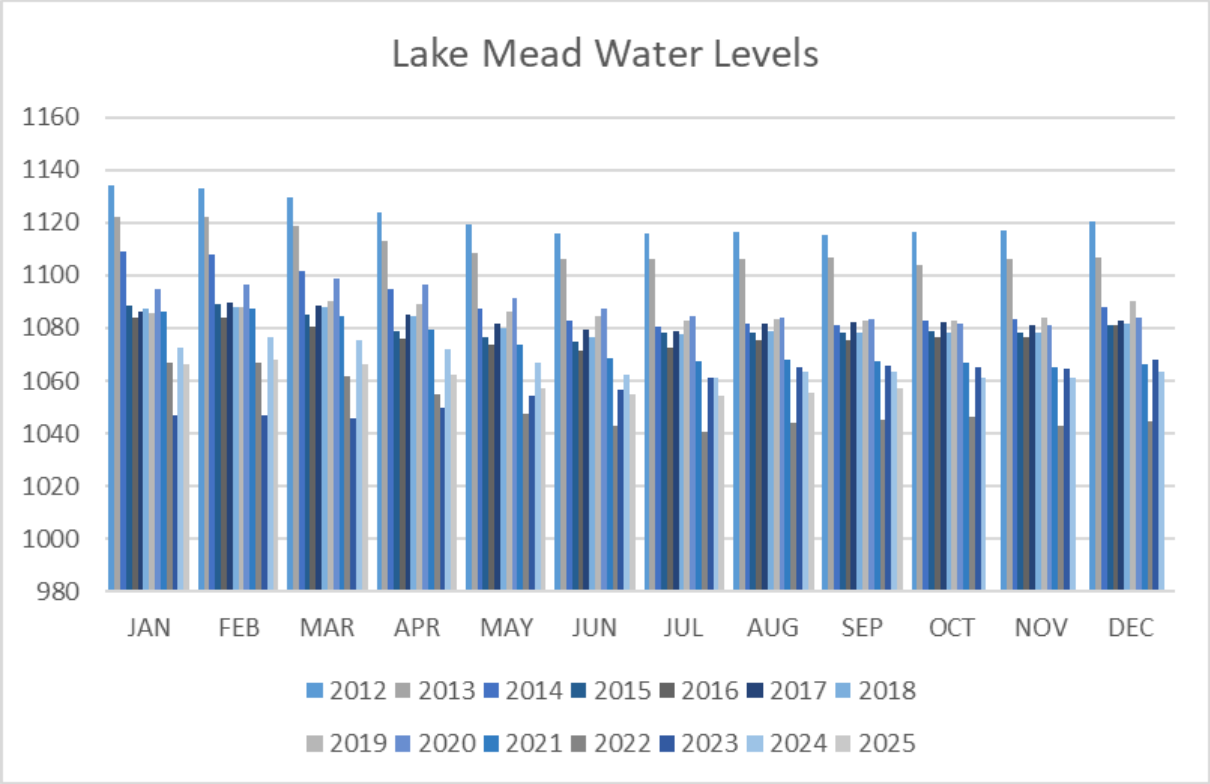
October 23, 2025

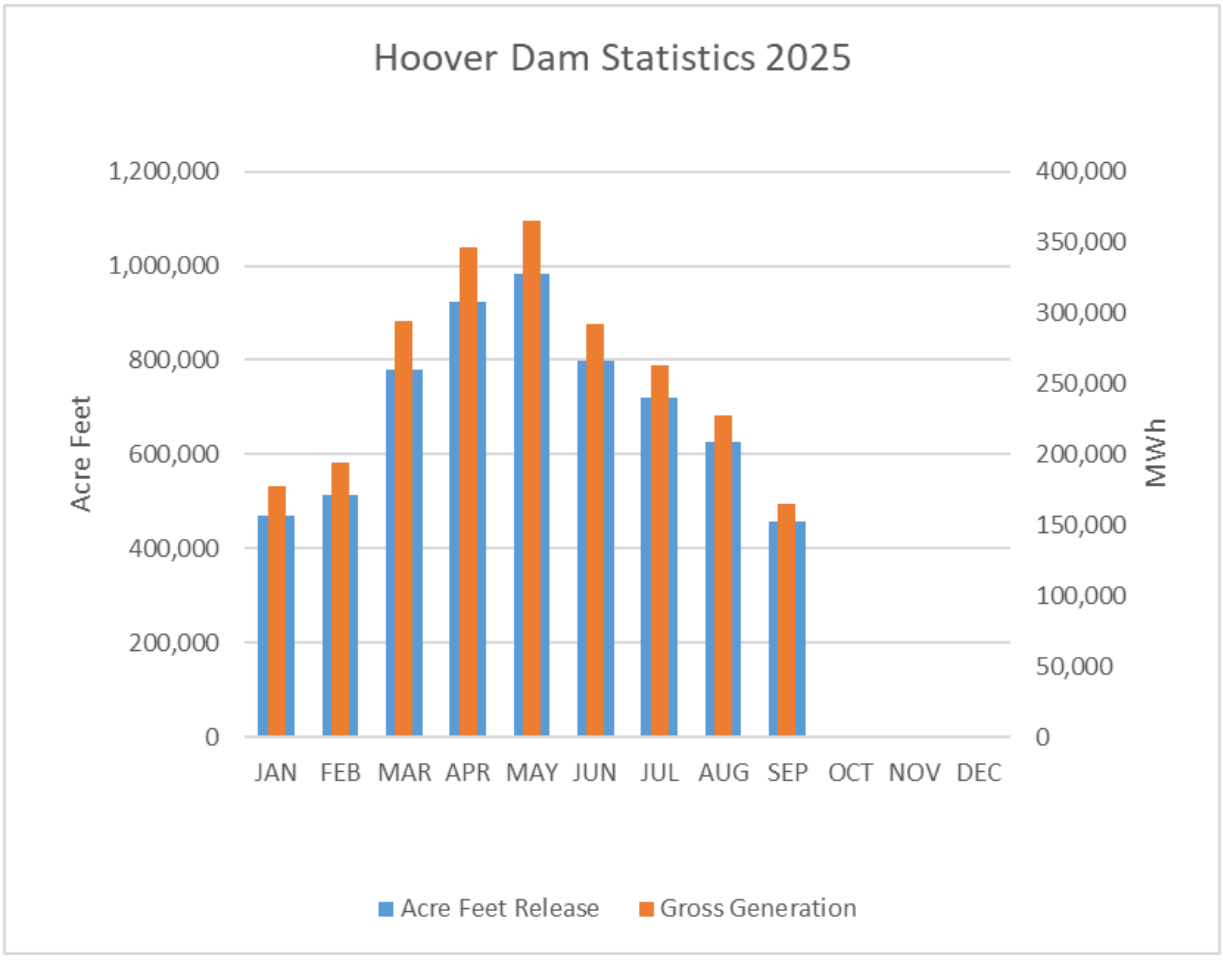
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program netted **$7,627.18** YTD reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **767,074 kWh** production for July, representing **16.9% of total sales of 4,543,982 kWh**.



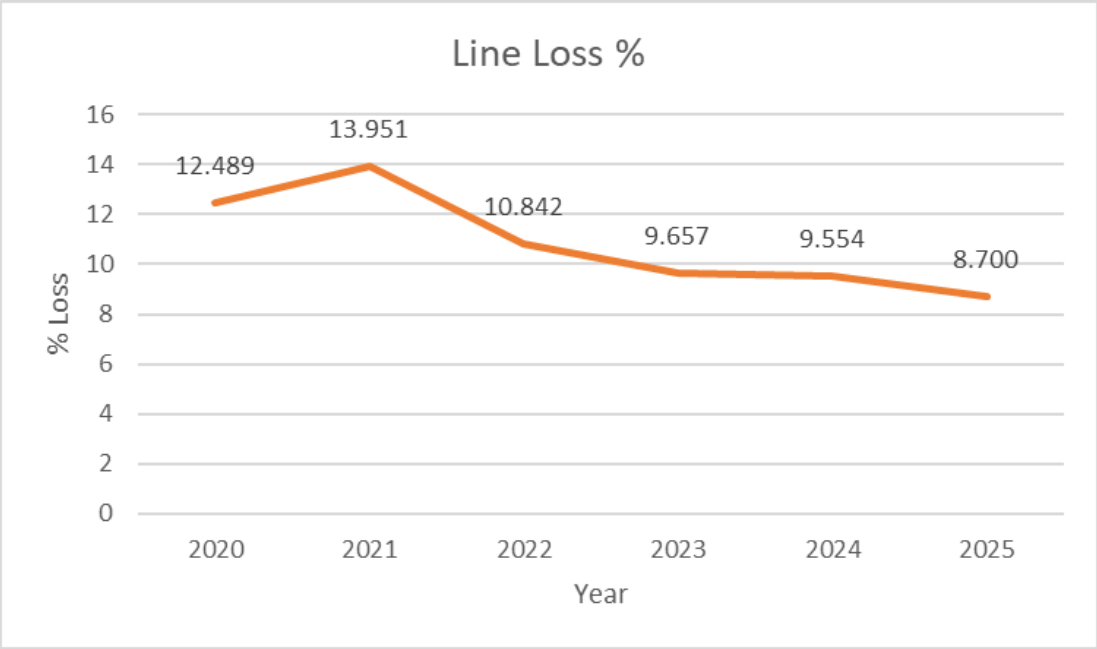
Hoover

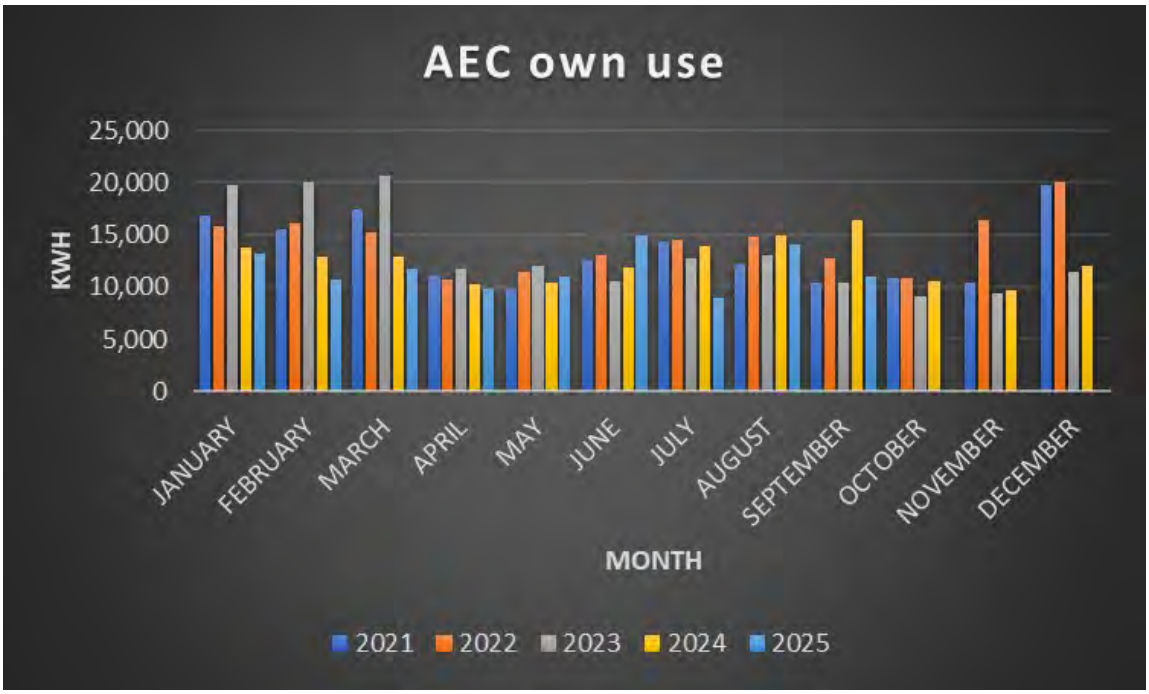

Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025

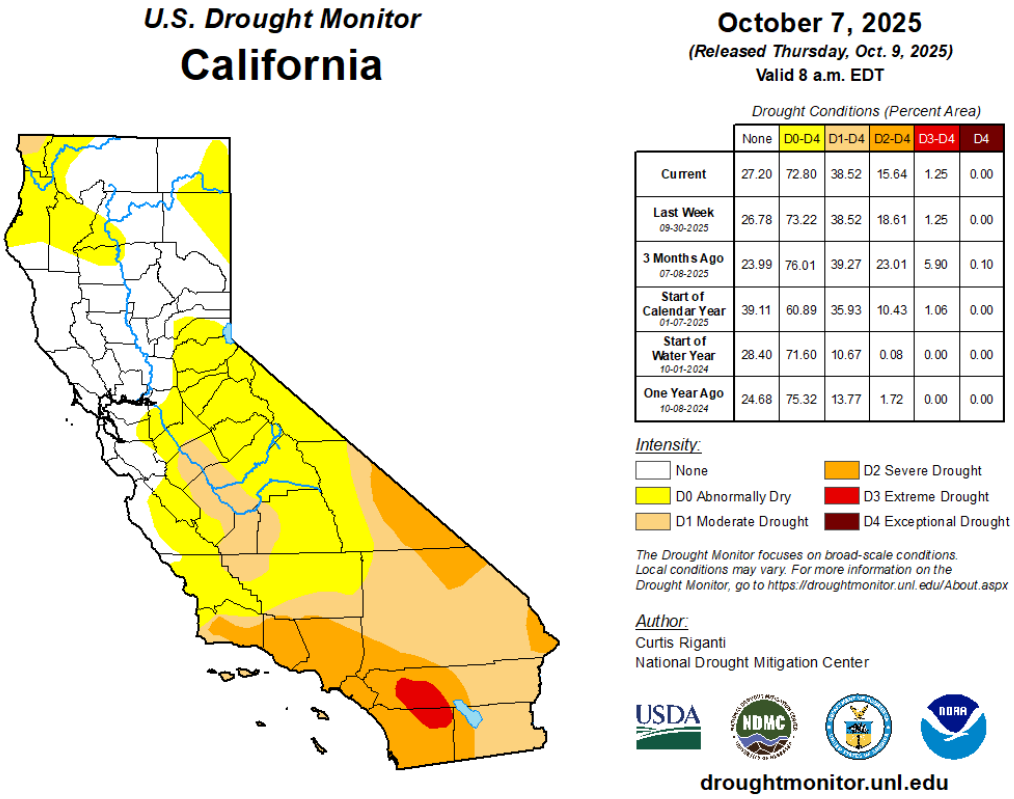

Hoover Dam Statistics 2025
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Acre Feet
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
MWh
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed 10-10-2025 04:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
9/1/2025
End Date
9/30/2025
Host
All
Location
All
Station
All
Charger Type
All
20
15
10
5
0
Revenue
Sep 07
Sep 14
Sep 21
Sep 28
Sep 01, 2025 — Sep 30, 2025
Summary
Location 01
Station 02
Session Count 45
Session Time 337h:58m:57
Energy (kWh) 972.42
Revenue 265.15


Line Loss %
16
14
12
10
8
6
4
2
0
% Loss
12.489
13.951
10.842
9.657
9.554
8.700
2020
2021
2022
2023
2024
2025
Year


AEC own use
25,000
20,000
15,000
10,000
5,000
0
KWH
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
MONTH
2021
2022
2023
2024
2025



Other Business

- GSPC annual meeting summary
- NRECA Region 9 meeting summary
- Heli-Hydrant project meeting
- *Donation request proposal

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000

2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
September 30, 2025

Plant Status

Current Capacity: 738 MW

Lake Mead

Current Elevation:	1057.98 Feet
24 Month Study High:	1076.5 Feet (February 2024)
24 Month Study Low:	1054.1 Feet (July 2025)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2024 – Sep. 2025; Goal is less than 2.2%): 4.37%.

Last Month Bridge Plaza Maintenance Costs

Labor:	$ 13,627
Materials:	$ 193
Services:	$ 0

Major Work Items Status

Intake Tower - Cylinder Gate Stems was awarded on September 17, 2020, to Marine Diving Solutions. This is an IDIQ contract for cylinder gate stem fabrication and installation. The Upper Nevada Penstock, Intake Tower was awarded in September 2025. Materials are being delivered, and work is scheduled to begin November 7, 2025.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act (IIJA) appropriations. A modification for additional, required work was awarded in September 2025. Staff is reaching out to the contractor for an updated schedule.

Upper Nevada Penstock & Lateral Coating was awarded in September 2025 to Hartman Walsh. As soon as Hoover staff have sufficiently sealed the intake tower, water diversion within the penstock will begin. Work includes scaffolding, high-pressure washing to remove biological growth and expose failed coating areas, coating assessments, surface preparation and recoating.

A8 Turbine Runner – The wide head turbine was placed in service in Unit A8 in May of 2014. In July of 2024 the unit was removed from service due to a shear pin failure and alignment issues. Early in May 2025 staff discovered significant damage to the turbine runner. Inspection and testing have been done by Hoover and Technical Service Center (TSC) staff. Once a recommendation is received from TSC, a determination can be made to make repairs or completely replace the turbine runner and seal ring.

Solid Waste Site – The removal of contaminated soil from several burn sites was essentially completed. A kickoff meeting was held with the contractor conducting the Human Health Risk Assessment for the site. The assessment is expected to be completed in August of 2026. The results of the Human Health Risk Assessment will help inform further remediation actions.

7th and 8th Floor Renovation and HVAC Upgrades was awarded to LGA Architects in September 2024 with a contract value of $499,909. The 30% design schematic package was submitted in August 2025. The 60% design schematic package is anticipated in October 2025. Design work for Phase 1 will be completed in March 2026.

Lower Portal Road Erosion Control and Safety. This project will repair erosion damage and install some guard rails at several locations along the lower portal road. FHWA submitted the 30% design plans and cost estimates in November 2023. The 70% design submittal is anticipated in October 2025 and a 95% design package milestone submittal is scheduled for December 2025. If Federal Lands Transportation Program funding is awarded, construction could begin in FY 2027.

Monument Plaza. This project involves replacing the markers and rehabilitation of terrazzo surface around the Winged Statues of the Republic, across from the Visitor Center. Work restarted in February 2025 with a scheduled completion date of October 2025. This is a Southern Nevada Public Lands Management Act (SNPLMA) funded project.

Observation Area Enhancements was awarded to TSK Architects in September 2024 for $1,759,978. This project will renovate the Observation (top) level of the Visitor Center along with the Theaters and provide other interpretive information near parking areas. The 30% design package was submitted in July 2025. The 60% design package is expected in November 2025. Design work will be completed in March 2026. This is a Southern Nevada Public Lands Management Act (SNPLMA) funded project.

480V Switchgear Replacement (October 2024) was awarded on September 30, 2024 to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash

hazards. Staff is currently working with the contractor to generate temporary power plans to minimize outages and review contractor submittals. This project will continue through 2027.

A5 Stator Re-wedge was awarded on September 4, 2024 to Andritz Hydro Corp. in the amount of $931,200. The contractor began work in April 2025 and completed it in June 2025. Testing of the unit is in progress with a goal to return A5 to commercial service in October 2025.

Due to the federal government shutdown, financials are not available at this time but will be provided as soon as possible once the government re-opens.

Anza Electric Cooperative, Inc.

Executive/Staff Summary

(Board Meeting of October 23, 2025)

Title: Realignment of responsibility for donation requests

Recommended Board Action: Adopt changes as described

Background:

At the request of the AEC Board, this analysis of current donation request protocols examines options for streamlining the process to improve board workflow and enable more timely responses to donation requests from our Membership. These requests typically come from local non-profit and charitable organizations.

2024 history

During CY2024, the board considered 17 donation requests totaling $25,850.00. Essentially, this level of requests was spread over the entire 12-month period, occupying time at virtually every monthly meeting. Included were several presentations from requesting groups that took a significant amount of board time.

Considerations:

The chief concern surrounding donation requests at the board level is time management. These requests can take more than an hour of deliberation during regular board meetings. Assigning this responsibility to staff frees up some of the limited time the board has during meetings to review other information.

If staff handles donation requests, they may be handled on a first-come, first-served basis, rather than waiting for the next Board meeting. This would reduce the lag between application and award.

Staff already handles Sharing Success donations from CoBank as a separate matter. We additionally distribute Touchstone Energy funds to deserving local events for expenses such as materials, advertising, etc.

Other cooperatives were contacted to learn their protocols. Most use staff to handle donation requests; one mentioned that they utilize a charitable local foundation for requests, which are funded by the cooperative. This is similar to our arrangement with the Thimble Club for the Cooperative Care Program.

Our management team is the appropriate group to handle donation requests. These can be considered most efficiently at our regular Monday morning staff meetings. We would provide a monthly disbursement update to the board as a regular report.

Conclusion:

Staff recommends moving donation requests to senior management as described.

MEMBER SERVICES REPORT October 2025

FIND Food Distribution

The FIND Food Distribution was held on Saturday, October 11th. We served 303 families over 17,000 pounds of food with 23 volunteers.

Energy Efficiency Rebate Program

We have had 29 people submit rebate requests for this program with a total of $13,695 rebates paid. We are promoting the program in our lobby, on Facebook and on our website.

CCP Distributions

2024	$41,950.93	152 recipients
2025	$48,798.48	146 recipients

LIHEAP Distributions

The 2025 LIHEAP assistance to our members is $14,218 which helped 23 co-op members. LIHEAP distributions now take an average of 4-6 weeks to receive pledges.

Anza Electric gets real with "Reels"

If you watch our Facebook page, you may have noticed something new. AEC has started producing short reels (films) about various topics. So far, we have posted 9 reels on topics ranging from weed abatement; National Co-op Month, and the Washington Youth Tour. AEC will continue producing these reels to cover safety, energy efficiency tips; and more.

October is National Co-op Month

National Co-op month has kicked off. We have cookies and cracker packets in the lobby along with "Jam" packets to emphasize our "Members are our Jam" theme. We also have a "Reel" on our Facebook page talking about the value of Co-ops and why we celebrate them. Several more reels will be released this month for Co-op Month.

Washington Youth Tour contest is open

On Thursday, October 2nd, Kelly Brenz, Jennifer and I went to the high school to present the 2026 Washington Youth Tour to the juniors. All the juniors were brought in to the gymnasium and after explaining the program and contest, last year's WYT students did a video presentation about their trip. The presentation was a success and it appeared as if every student present took an application for the competition!

Member Statistics

September 2025		October 2025	
District 1	1,337	District 1	1,344
District 2	1,362	District 2	1,360
District 3	1,391	District 3	1,394
Total	4,090	Total	4098

Telecommunications Manager Report

October 2025

ConnectAnza Subscriber Connections Update

September Calendar Month:

- 15 New Subscriber Installations.
- 15 Churn.

Service Order Report- September Calendar Month

ConnectAnza Service Calls 2025

Total 2024	342	**Router Issues**	9
Jan	74	**Member Issues**	5
Feb	39	**Jumper**	5
Mar	48	**Wireless**	
Apr	49	**OSP Issue**	2
May	38	**Speed Change**	3
Jun	36	**Battery UPS**	1
Jul	50	**Drop Damaged**	5
Aug	43	**Cleaning**	2
Sep	50	**FCC**	18
Oct		**Phone**	
Nov			
Dec			

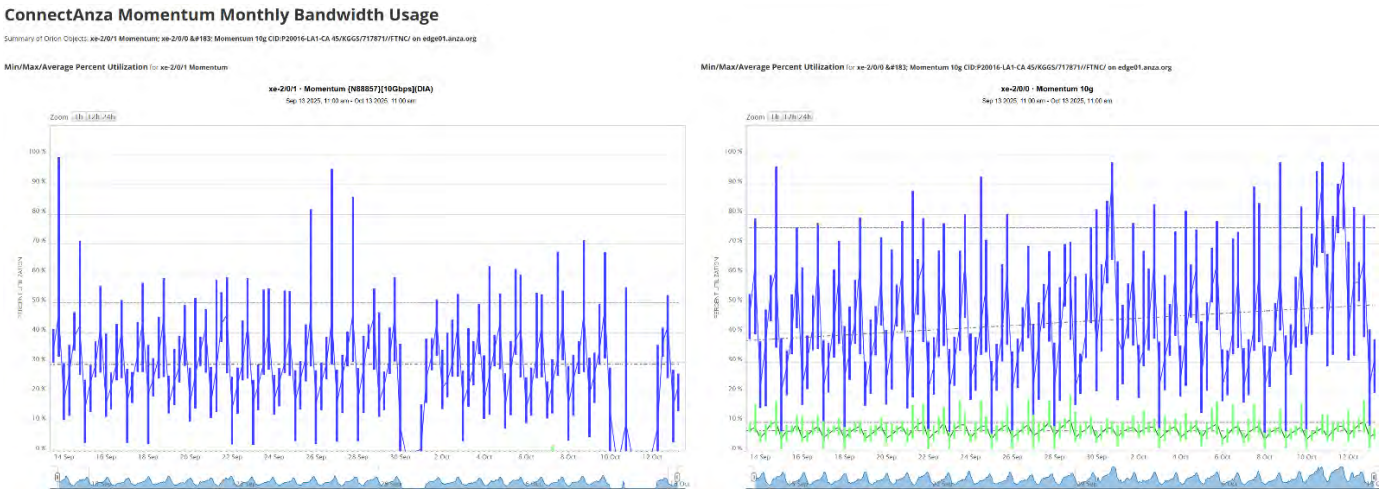
Reliability

9/4/2025	**2 hours 9 minutes**	**11:40am**	**1:49am**	**All**	**Both circuits down, planned maintenance at Momentum.**
9/30/2025	**28 Hours**	**1:43am**	**5:43am**	**1/2 Capacity**	**Fiber cut**

Total System Uptime for the Month: **99.70%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Bandwidth Usage Past 30 Days



Additional Items

- Donald Kay has accepted a promotion to Field Supervisor. Donald will be taking on more responsibilities with ongoing projects as well as helping lead day-to-day operations

- Michael Tan has moved into a full-time position. Michael was working part time while pursuing his bachelor's degree. While he is still in school, he is now able to handle both responsibilities.

  With these changes, ConnectAnza is better positioned to serve the members by maintaining and improving our network and operations.

Operations Report

Anza Electric Cooperative, Inc. – September 2025

Safety Meetings

Dates	Topic	Presenter
9/4/2025	Tow Recovery	Tristan D.
9/11/2025	Trenching Hazards	Joseph K.
9/18/2025	Meter Hazards	Don D.
9/25/2025	Protective Grounding	James Z.

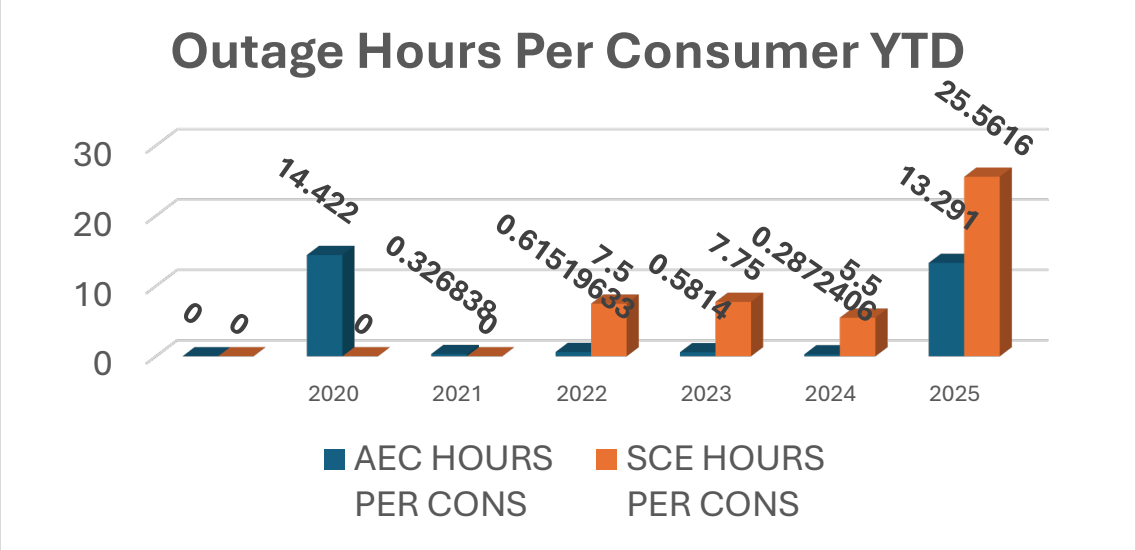
As AEC's crew focuses on a large retrench project in Garner Valley, these safety topics have been beneficial in maintaining zero mishaps while on the job. Working closely with our trenching contractor, AEC's crew safely completed approximately 1,500 feet of trenching for primary underground. As we come to the end of this project, protective grounding is a friendly reminder of the proper steps and equipment that will be needed for safe and seamless switching.

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	0.0000
Severe Weather	0.0004
Planned Outages	0.0000
Other	0.0034
Month Total	0.0038 hours per consumer



Outages

No major outages to report for this month.

Other Business

A pole replacement within national forest land was successfully completed with the assistance of Baldy Utility Company. With no vehicle access and limited equipment, a fiberglass pole was handset and lines transferred. Coordination between AEC's crew and Engineering ensured this replacement occurred without any interruptions to our members by utilizing our system's looping capabilities.

Wildfire Response – AEC's crew remain on heightened alert for wildfire risks. Recently, a lightning strike ignited a brush fire in the Burnt Valley area. While none of our infrastructure was in immediate threat, strategic crew placement in the field and effective communication ensured a coordinated response plan was in place to ensure the safety of our system.

Engineering Report

New Services Completed This Month

2

Line Length Added to AEC Distribution

	This Month	Year to Date
Primary	0’	1478’
Secondary	81’	2463’

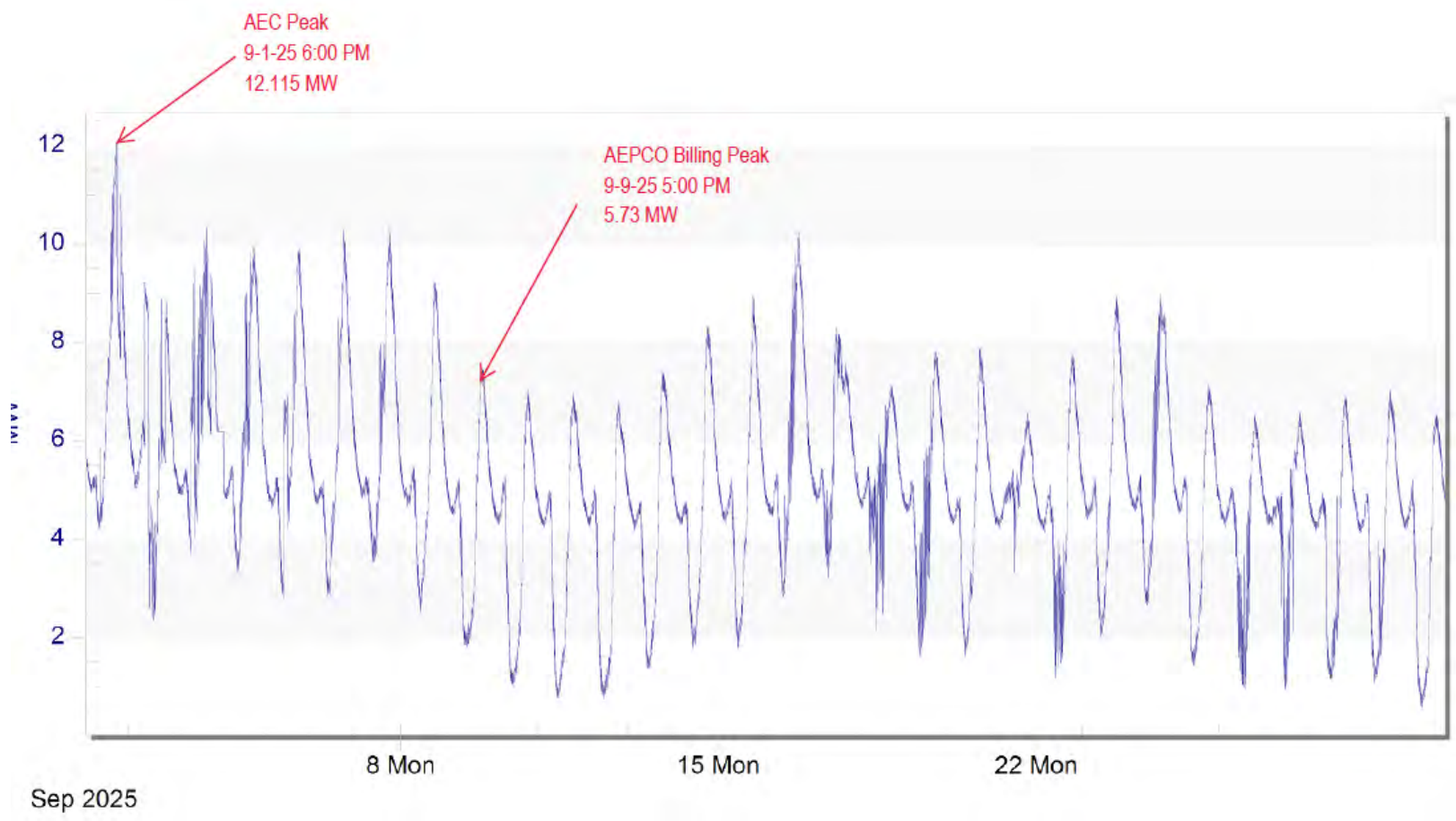
Short-Term Job Forecast

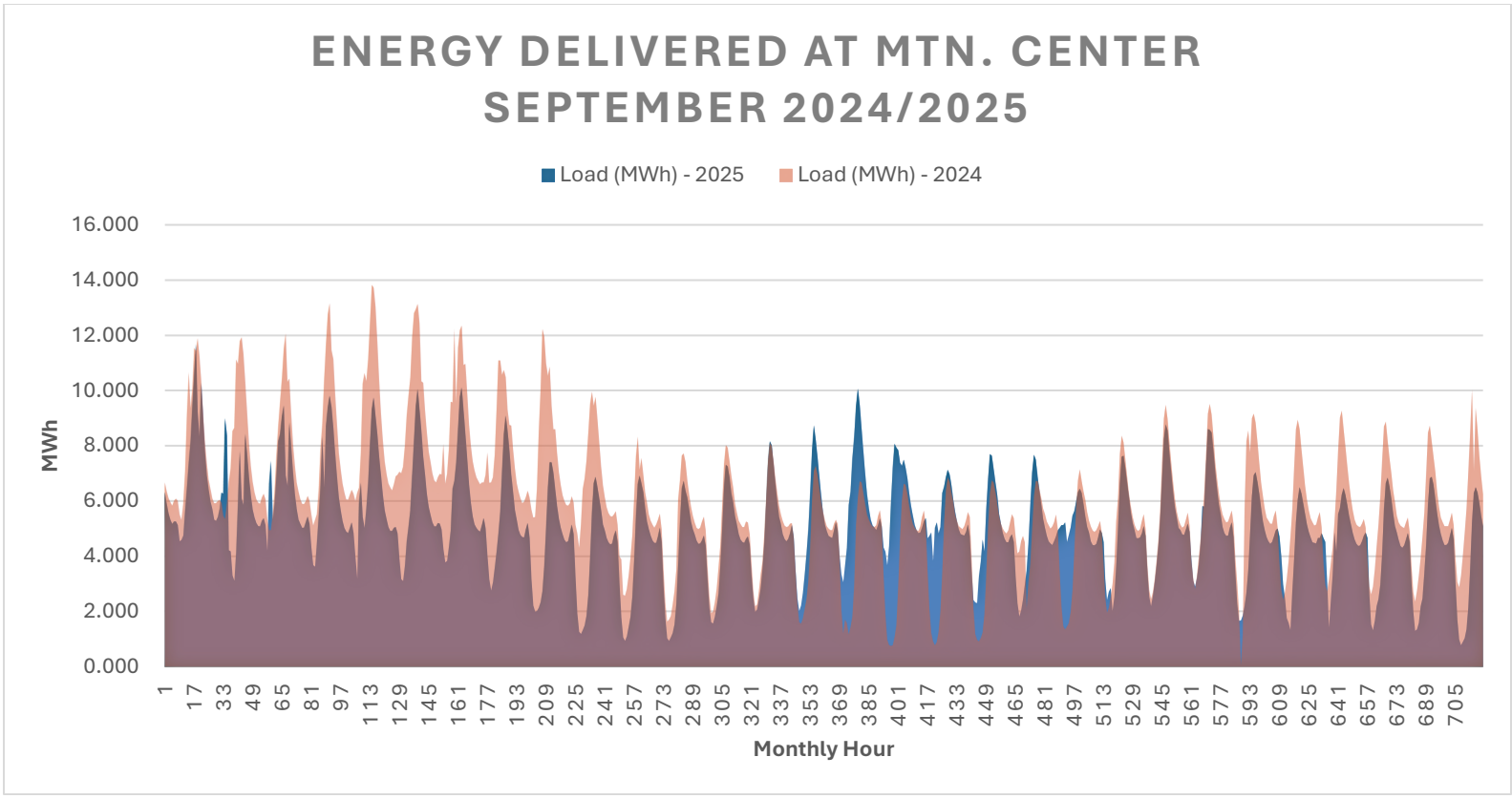
Approximately 4 jobs will be ready for construction in the next 2 months.

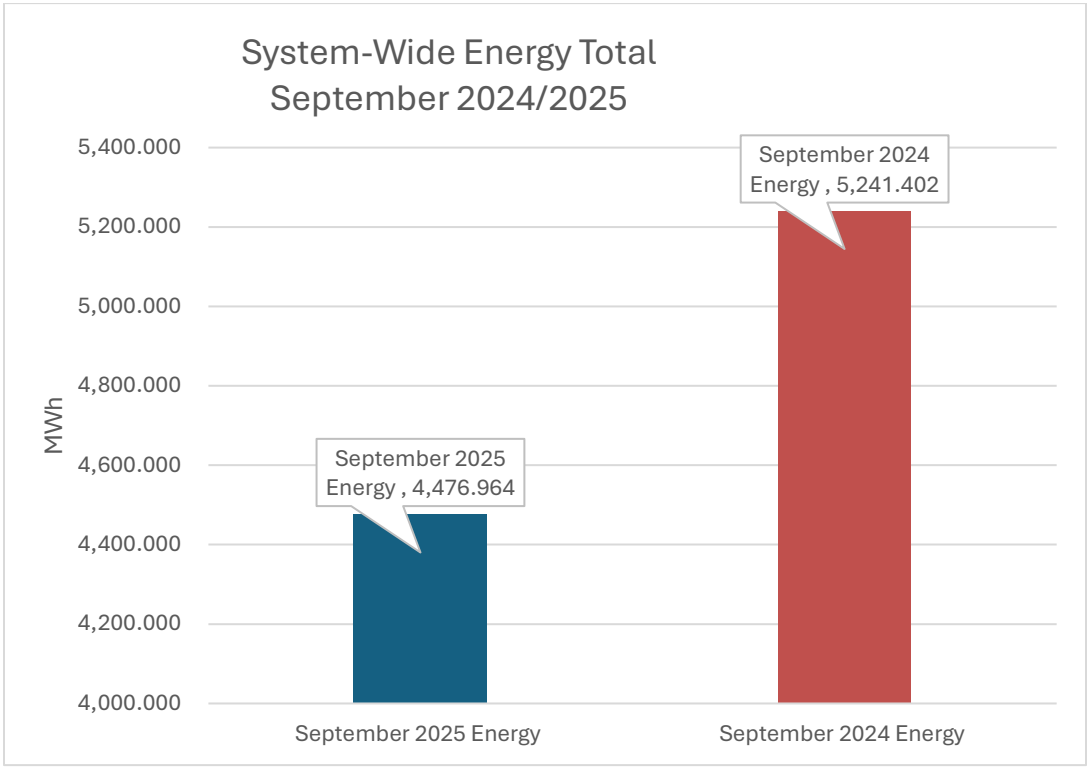
Long-Term New Job Forecast

The long-term forecast projects approximately 30 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)



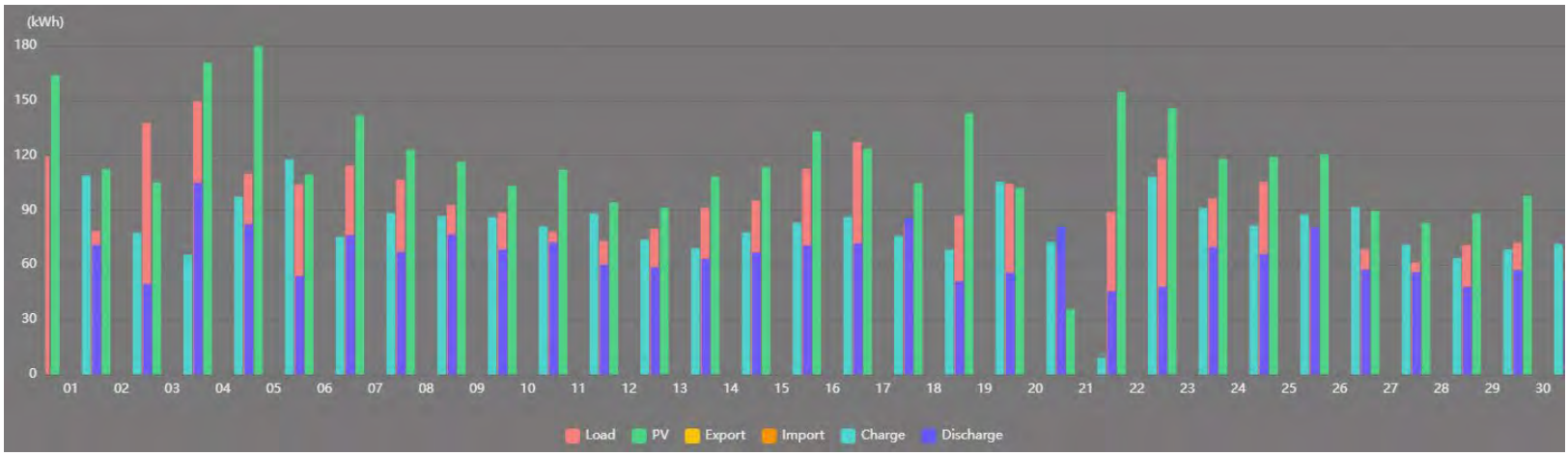

ENERGY DELIVERED AT MTN. CENTER
SEPTEMBER 2024/2025
Load (MWh) - 2025
Load (MWh) - 2024
16.000
14.000
12.000
10.000
8.000
6.000
4.000
2.000
0.000
MWh
1
17
33
49
65
81
97
113
129
145
161
177
193
209
225
241
257
273
289
305
321
337
353
369
385
401
417
433
449
465
481
497
513
529
545
561
577
593
609
625
641
657
673
689
705
Monthly Hour


System-Wide Energy Total
September 2024/2025
5,400.000
5,200.000
5,000.000
4,800.000
4,600.000
4,400.000
4,200.000
4,000.000
MWh
September 2025
Energy , 4,476.964
September 2024
Energy , 5,241.402
September 2025 Energy
September 2024 Energy

Other Business

- Circuit 1100 – Poles are scheduled to be delivered the week of 10/20 with the conductor scheduled for delivery in November. Internal challenges within the Forest Service (USFS) have caused delays in the progression of the project through forest lands, but progress will continue in adjacent areas as we navigate the USFS process. Field staking has begun and will continue over the next few weeks.
- The Garner Valley retrench is 90% complete. This project included 6000' of primary underground conductor replacement and 3000' of conduit installation. This project removed a degraded segment of line that contributed to several outages in the Garner Valley area affecting several hundred consumers. This project will be completed in the next few weeks.
- The AMI refinement project is moving forward as we begin to use the system for more detailed data analysis. With ongoing deployments, the amount of usable data will increase, improving our overall capabilities and continue to lessen truck rolls.

Deep Canyon



The Deep Canyon microgrid continues to operate exceptionally, with no notable anomalies.

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period September 30, 2025

October 23, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	12,690,849	12,629,486	13,934,831	1,453,207
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,813,808	3,614,916	4,896,644	493,766
4. Transmission Expense	33,353	36,727	39,283	4,431
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,472,677	1,563,821	1,460,609	187,419
7. Distribution Expense - Maintenance	386,032	713,554	584,915	147,022
8. Consumer Accounts Expense	1,001,192	1,008,905	843,435	116,719
9. Customer Service and Information Expense	318,052	394,544	365,415	44,826
10. Sales Expense	0	0	0	0
11. Administration and General Expense	2,149,537	1,872,776	2,294,665	217,571
12. Total Operation & Maintenance Expense (2-11)	10,174,652	9,205,243	10,484,964	1,211,754
13. Depreciation and Amortization Expense	1,294,761	1,312,912	1,356,534	146,476
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	29,375	25,342	28,800	1,689
16. Interest on Long - Term Debt	721,610	843,267	827,258	113,508
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	13,887	53,824	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	12,234,285	11,440,587	12,697,558	1,473,427
21. Patronage Capital & Operating Margins (1-20)	456,564	1,188,899	1,237,272	-20,220
22. Non Operating Margins - Interest	35,666	28,309	14,999	2,177
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	207,615	137,572	0	0
26. Generation & Transmission Capital Credits	0	71,498	0	0
27. Other Capital Credits and Patronage Dividends	78,084	98,620	51000	39,346
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	777,927	1,524,898	1,303,272	21,304

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	California 41 Anza
Anza Electric Cooperative, Inc. and ConnectAnza	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2025**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)
1. New Services Connected	18 / 126	8 / 96	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5406 / 3650	5421 / 3786	7. Miles Distribution - Underground : CA Estimated	234 / 27	235 / 27
4. Idle Services (Exclude Seasonals)	550 / 627	625 / 751	8. Total Miles Energized (5+6+7) : CA Estimated	762 / 595	763 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	55,021,379	30. Membership	945
2. Construction Work in Progress	8,959,131	31. Patronage Capital	14,722,490
3. Total Utility & Fiber Plant (1 + 2)	63,980,509	32. Operating Margins - Prior Years	802,473
4. Accum. Provision for Depreciation & Amort.	24,458,250	33. Operating Margins - Current Year	1,181,447
5. Net Utility Plant (3 - 4)	39,522,259	34. Non Operating Margins	335,999
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,005,849
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	19,049,204
8. Invest in Assoc. Org. - Patronage Capital	4,901,664	37. Long - Term Debt ~~RUS~~ (Net)	16,471,367
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	5,291,762
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,514,766	43. Total Long-Term Debt (37 thru 41 - 42)	21,763,130
15. Cash - General Funds	-24,610	44. Obligations Under Capital Leases - Noncurrent	463,884
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	825,776
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,289,659
18. Temporary Investments	785,219	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,328,720
20. Accounts Recvble - Net Sales of Energy & Fiber	528,237	49. Consumer Deposits	1,250,084
21. Accounts Receivable - Net Other	7,928,160	50. Current Maturities Long-Term Debt	4,350,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,994,653	-Economic Development	0
24. Prepayments	221,431	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	3,155	53. Other Current and accrued Liabilities	755,597
26. Total Current & Accrued Assets (15 thru 25)	11,436,245	54. Total Current & Accrued Liabilities (47 thru 53)	14,684,400
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	705,528	56. Other Deferred Credits	392,405
29. Total Assets & Other Debits (5+14+26 thru 28)	57,178,798	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	57,178,798

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

SEPTEMBER 2025

CONSUMER STATISTICS

	2023	2024	2025
AEC NO. BILLED THIS MONTH	4,883	4,856	4,796
AEC NO. BILLED LAST MONTH	1,887	4,843	4,816
AVG. RESIDENTIAL KWH USED	1056	984	790
AVG. RESIDENTIAL ELECTRIC BILL	278	$ 218	$ 209
TOTAL AVG. KWH USED	1226	1155	947
TOTAL AVG. ELECTRIC BILL	322	$ 258	$ 253
NO. MINIMUM ELECTRIC BILLS	121	147	158
CA NO. BILLED THIS MONTH	2929	3012	3035
CA NO. BILLED LAST MONTH	2916	2948	3051
AVG. RESIDENTIAL INTERNET BILL	57	$ 58	$ 59
AVG. TOTAL INTERNET BILL	62	$ 63	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	57,359.83
TOTAL CONT-IN-AID OF CONSTRUCTION	4,702,087.14

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

AUGUST 2025

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	0.779
Margins & Equities as % of Assets	33.315
Long Term Debt as % of Plant	34.015

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,435	2,912	3,505,637	1,098,944	137	7,346	29,886,248	9,722,606
2. Residential Sales Seasonal								
3. Irrigation Sales	9		39,108	11,353	10	9	237,709	74,806
4. Comm. & Ind. - 50kVA or less	330	100	500,031	148,126	11	429	4,480,014	1,349,011
5. Comm. & Indus. - over 50kVA	20	16	497,236	139,778		35	4,228,495	1,187,351
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	7	1,970	584		8	12,940	4,011
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			347 LINES	6,811				63,237
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,796	3,035	4,543,982	1,405,596	158	7,827	38,845,406	12,401,022
11. Other Electric Revenue				47,612				228,465
12. Total (10 + 11)				1,453,207				12,629,486

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	153,041	1,569,081	6. Office Use	12,049	116,126
2. kWh Purchased-AEPCO	3,709,890	35,242,170	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	614,033	5,961,706	(4 Less 5 & 6)	-89,067	3,721,425
4. Total kWh (1 thru 3)	4,476,964	42,772,957	8. Percent System Loss	-1.989	8.700
			9. Maximum Demand (kW)	11,664	13,428
5. Total kWh - Sold	4,543,982	38,845,406	10. Month When Maximum Demand Occurred		8

RUS Form 7 Computer Generated Form

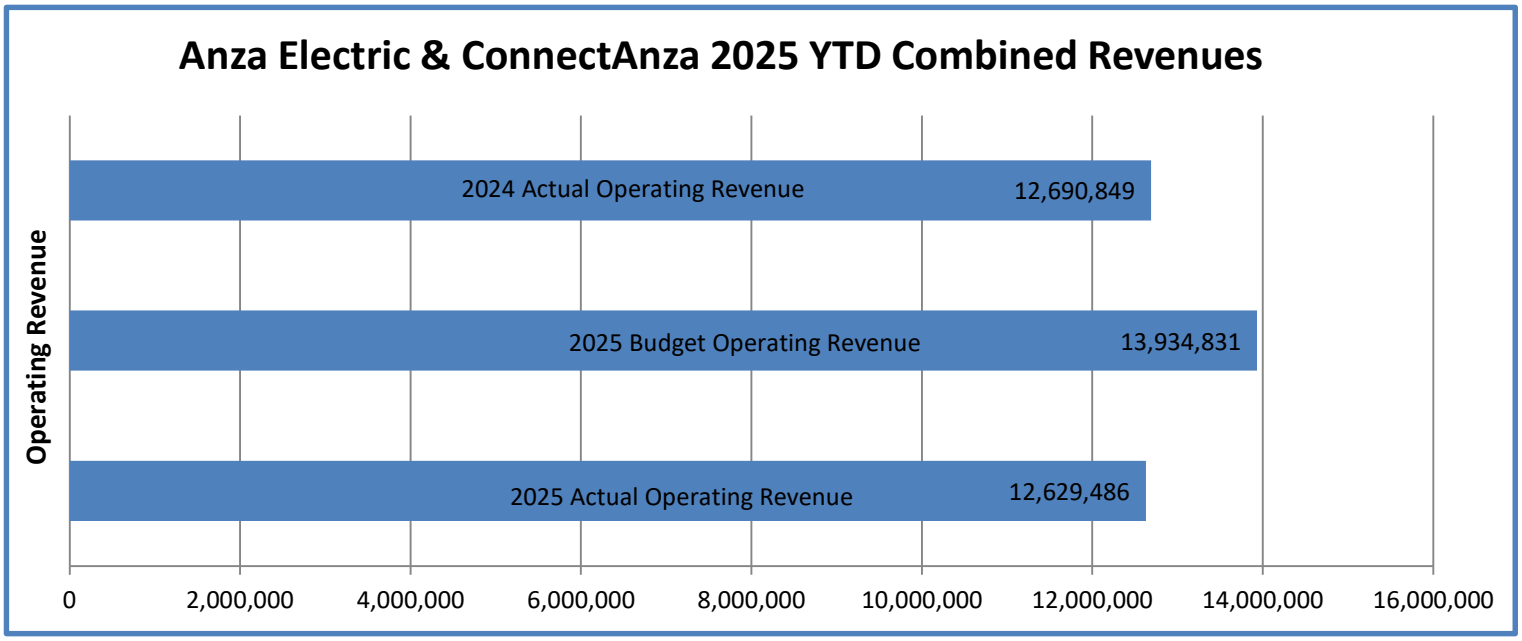
Anza Electric Cooperative, Inc.

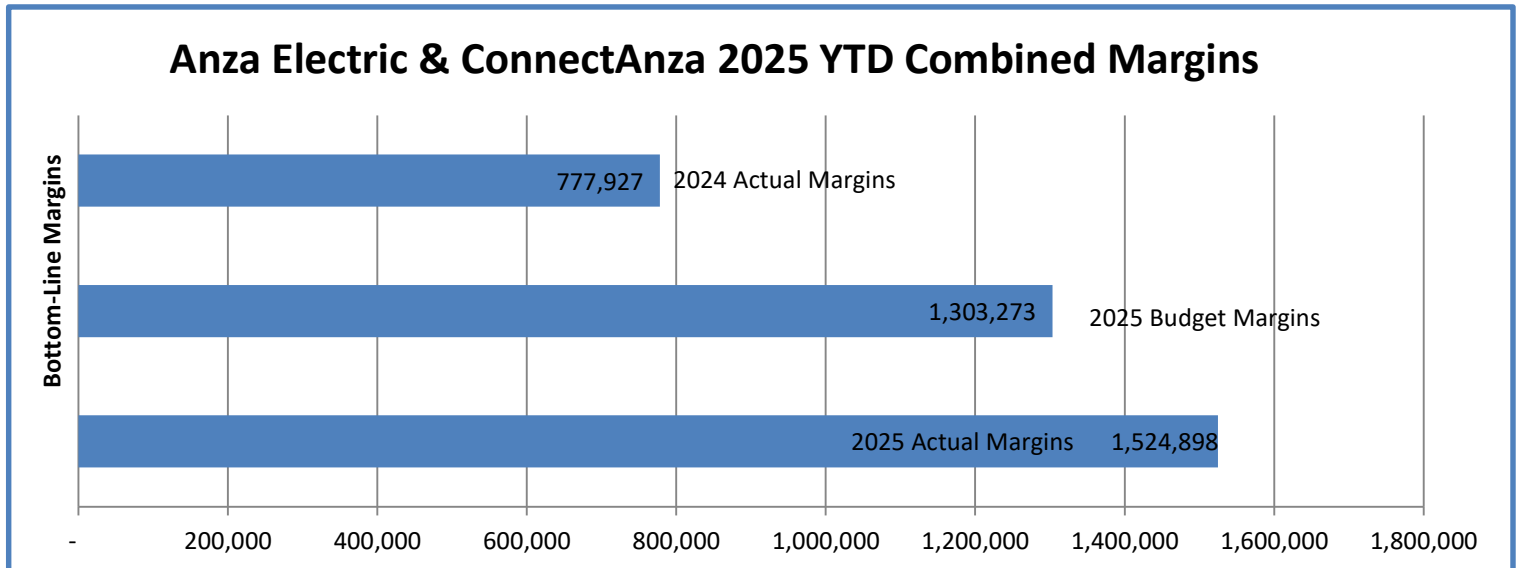
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2025

ConnectAnza
Internet. At the speed of light.

Form 7 F-7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	12,629,486	13,934,831	(1,305,345)	91%	12,690,849	(61,363)	100%
Line 3	Purchased Power	3,614,916	4,896,644	(1,281,728)	74%	4,813,808	(1,198,892)	75%
Line 4	Transmission Expense	36,727	39,283	(2,556)	93%	33,353	3,374	110%
Line 6	Distribution Expense - Operations	1,563,821	1,460,609	103,212	107%	1,472,677	91,144	106%
Line 7	Distribution Expense - Maintenance	713,554	584,915	128,639	122%	386,032	327,522	185%
Line 8	Consumer Accts Expense	1,008,905	843,435	165,470	120%	1,001,192	7,713	101%
Line 9	Customer Service & Information Expense	394,544	365,415	29,129	108%	318,052	76,492	124%
Line 11	Administrative & General Expense	1,872,776	2,294,665	(421,889)	82%	2,149,537	(276,761)	87%
Line 13	Depreciation Expense	1,312,912	1,356,534	(43,622)	97%	1,294,761	18,151	101%
Line 15	Tax Expense	25,342	28,800	(3,458)	88%	29,375	(4,033)	
Line 16	Interest Long Term Debt Expense	843,267	827,258	16,009	108%	721,610	121,657	122%
Line 18	Interest Expense - Other (Short-term)	53,824	-	53,824		13,887	39,937	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	1,188,899	1,237,274	(48,375)	96%	456,564	732,335	260%
Line 22	Non-Operating Margins - Interest Income	28,309	14,999	13,310	189%	35,666	(7,357)	79%
Line 25	Non-Operating Margins - Other	137,572	0	137,572		207,615	(70,043)	
Line 26	Gen & Trans Cap Credits	71,498	0	71,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	98,620	51,000	47,620		78,084	20,536	
Line 29	Margins	1,524,898	1,303,273	221,625	117%	777,927	746,971	196%
	kWh sold	38,845,406	44,833,276	(5,987,870)	87%	45,049,282	(6,203,876)	86%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	42,772,957	49,316,601	(6,543,644)	87%	50,123,127	(7,350,170)	85%
	Operating TIER:	**2.41**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.81**	**2.58**			**2.08**		


Anza Electric & ConnectAnza 2025 YTD Combined Revenues
Operating Revenue
2024 Actual Operating Revenue
12,690,849
2025 Budget Operating Revenue
13,934,831
2025 Actual Operating Revenue
12,629,486
0
2,000,000
4,000,000
6,000,000
8,000,000
10,000,000
12,000,000
14,000,000
16,000,000


Anza Electric & ConnectAnza 2025 YTD Combined Margins
Bottom-Line Margins
777,927
2024 Actual Margins
1,303,273
2025 Budget Margins
2025 Actual Margins
1,524,898
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000
1,400,000
1,600,000
1,800,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending September 30, 2025

October 23, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	10,921,022	10,820,519	12,138,278	1,254,120
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,671,547	3,468,816	4,726,544	479,135
4. Transmission Expense	33,353	36,727	39,283	4,431
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,167,247	1,291,109	1,136,422	152,357
7. Distribution Expense - Maintenance	374,748	711,800	550,589	147,020
8. Consumer Accounts Expense	979,313	984,284	817,434	113,528
9. Customer Service and Information Expense	112,206	120,981	209,380	12,893
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,903,526	1,585,635	2,008,475	170,111
12. Total Operation & Maintenance Expense (2-11)	9,241,941	8,199,352	9,488,126	1,079,475
13. Depreciation and Amortization Expense	948,796	950,936	995,759	105,979
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	837	248	0	0
16. Interest on Long - Term Debt	657,808	789,901	773,578	108,019
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	13,887	53,824	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	10,863,269	9,994,260	11,257,463	1,293,473
21. Patronage Capital & Operating Margins (1-20)	57,753	826,259	880,814	-39,353
22. Non Operating Margins - Interest	35,666	28,309	14,999	2,177
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	207,615	137,572	0	0
26. Generation & Transmission Capital Credits	0	71,498	0	0
27. Other Capital Credits and Patronage Dividends	78,084	98,620	51,000	39,346
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	379,117	1,162,258	946,814	2,170

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	18	8	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5406	5421	7. Miles Distribution - Underground	234	235
4. Idle Services (Exclude Seasonals)	550	625	8. Total Miles Energized (5+6+7)	762	763

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	42,672,223	30. Membership	945
2. Construction Work in Progress	8,097,414	31. Patronage Capital	14,722,490
3. Total Utility Plant (1 + 2)	50,769,637	32. Operating Margins - Prior Years	695,159
4. Accum. Provision for Depreciation & Amort.	21,326,727	33. Operating Margins - Current Year	826,259
5. Net Utility Plant (3 - 4)	29,442,910	34. Non Operating Margins	335,999
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,005,849
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,586,701
8. Invest in Assoc. Org. - Patronage Capital	4,901,664	37. Long - Term Debt ~~RUS~~ (Net)	16,471,367
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	3,757,521
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,514,766	43. Total Long-Term Debt (37 thru 41 - 42)	20,228,888
15. Cash - General Funds	-24,610	44. Obligations Under Capital Leases - Noncurrent	463,884
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	825,776
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,289,659
18. Temporary Investments	785,219	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	413,042
20. Accounts Receivable - Net Sales of Energy	462,541	49. Consumer Deposits	957,714
21. Accounts Receivable - Net Other	7,928,160	50. Current Maturities Long-Term Debt	4,350,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,733,673	-Economic Development	0
24. Prepayments	192,634	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	3,155	53. Other Current and accrued Liabilities	670,449
26. Total Current & Accrued Assets (15 thru 25)	11,080,772	54. Total Current & Accrued Liabilities (47 thru 53)	6,391,205
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	847,514	56. Other Deferred Credits	389,509
29. Total Assets & Other Debits (5+14+26 thru 28)	46,885,963	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	46,885,963

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $7,915,678.27 (GL 143.75) ARE RECORDED HERE.

AUGUST 2025
CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	4,883	4,856	4,796
NO. BILLED LAST MONTH	4,887	4,843	4,816
AVG. RESIDENTIAL KWH USED	1056	984	790
AVG. RESIDENTIAL BILL	$ 278	$ 218	$ 209
TOTAL AVG. KWH USED	1226	1155	947
TOTAL AVG. BILL	$ 322	$ 258	$ 253
NO. MINIMUM BILLS	121	147	158

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	57,359.83
TOTAL CONT-IN-AID OF CONSTRUCTION	4,702,087.14

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

SEPTEMBER 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	1.734
Margins & Equities as % of Assets	39.642
Long Term Debt as % of Plant	39.844

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,435	3,505,637	928,112	137	4,432	29,886,248	8,177,128
2. Residential Sales Seasonal							
3. Irrigation Sales	9	39,108	11,353	10	9	237,709	74,806
4. Comm. & Ind. - 50kVA or less	330	500,031	140,964	11	333	4,480,014	1,287,305
5. Comm. & Indus. - over 50kVA	20	497,236	132,510		19	4,228,495	1,119,510
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,970	584		2	12,940	4,011
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,796	4,543,982	1,213,522	158	4,795	38,845,406	10,662,760
11. Other Electric Revenue			40,597				157,760
12. Total (10 + 11)			1,254,120				10,820,519

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	153,041	1,569,081	6. Office Use	12,049	116,126
2. kWh Purchased-AEPCO	3,709,890	35,242,170	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	614,033	5,961,706	(4 Less 5 & 6)	-89,067	3,721,425
4. Total kWh (1 thru 3)	4,476,964	42,772,957	8. Percent System Loss	-1.989	8.700
			9. Maximum Demand (kW)	11,664	13,428
5. Total kWh - Sold	4,543,982	38,845,406	10. Month When Maximum Demand Occurred		8

Anza Electric Cooperative, Inc.

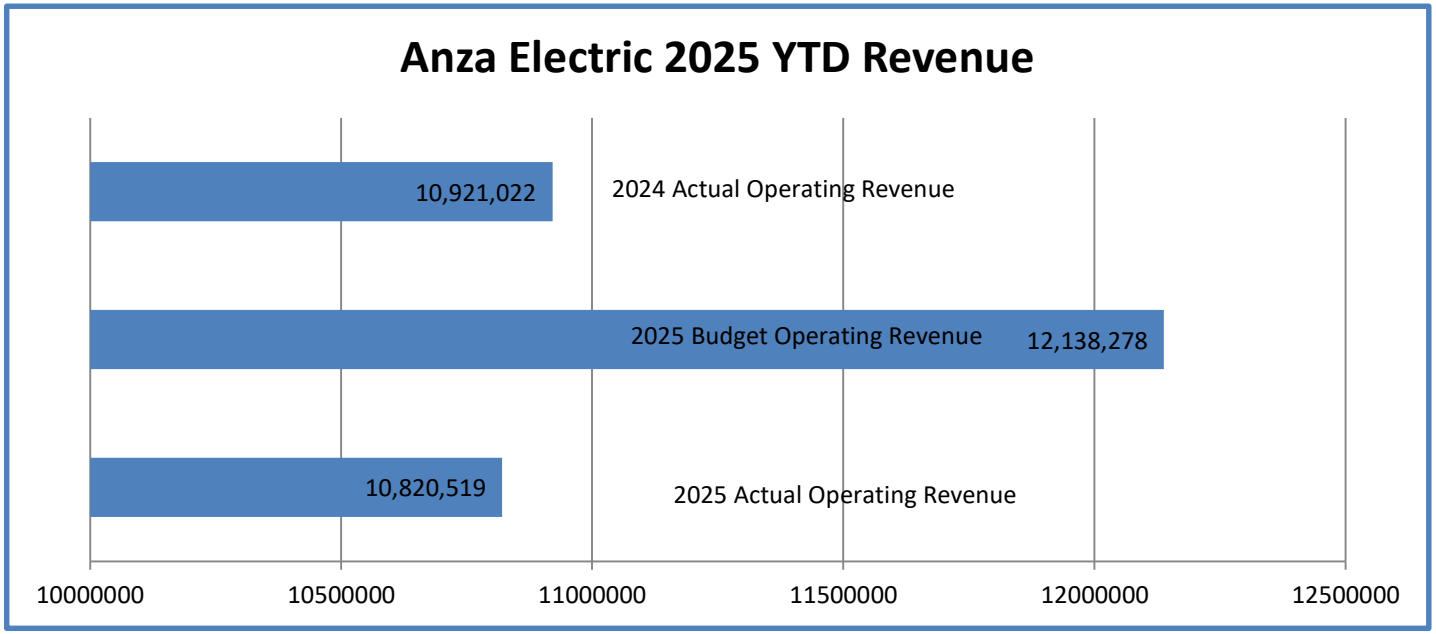
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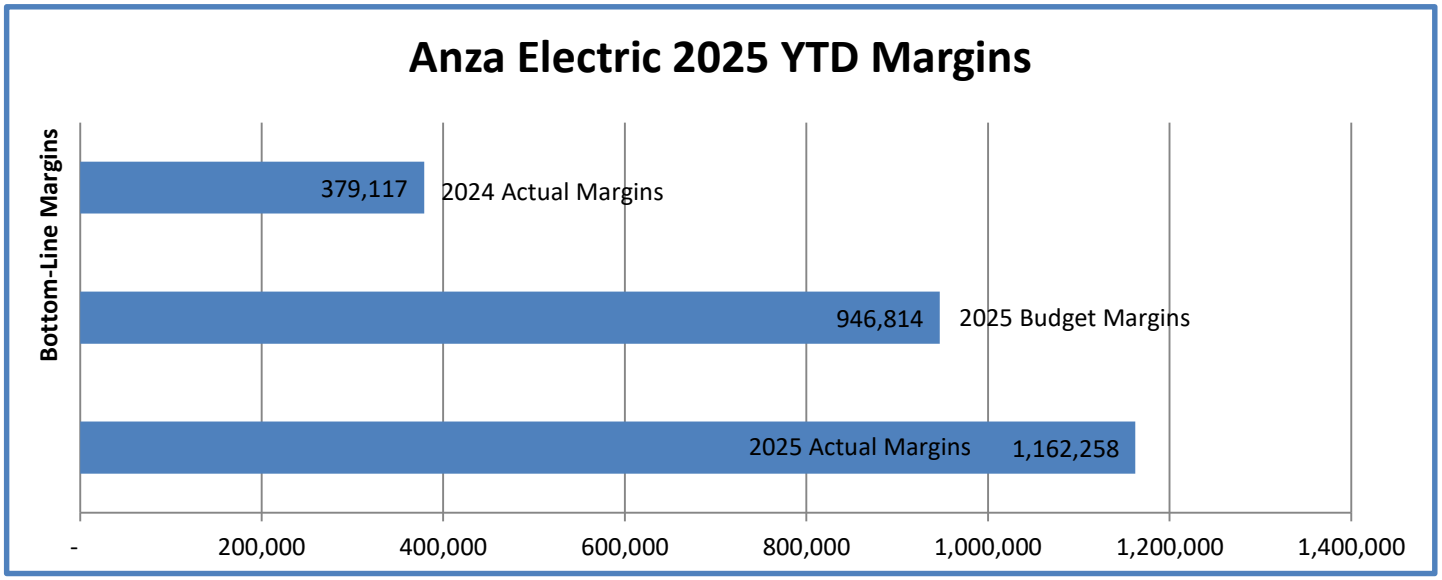
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	10,820,519	12,138,278	(1,317,759)	89%	10,921,022	(100,503)	99%
Line 3	Purchased Power	3,468,816	4,726,544	(1,257,728)	73%	4,671,547	(1,202,731)	74%
Line 4	Transmission Expense	36,727	39,283	(2,556)	93%	33,353	3,374	110%
Line 6	Distribution Expense - Operation	1,291,109	1,136,422	154,687	114%	1,167,247	123,862	111%
Line 7	Distribution Expense - Maintenance	711,800	550,589	161,211	129%	374,748	337,052	190%
Line 8	Consumer Accts Expense	984,284	817,434	166,850	120%	979,313	4,971	101%
Line 9	Customer Service & Information Expense	120,981	209,380	(88,399)	58%	112,206	8,775	108%
Line 11	Administrative & General Expense	1,585,635	2,008,475	(422,840)	79%	1,903,526	(317,891)	83%
Line 13	Depreciation Expense	950,936	995,759	(44,823)	95%	948,796	2,140	100%
Line 15	Tax Expense	248	-	248		837	(589)	
Line 16	Interest Long Term Debt Exp	789,901	773,578	16,323	109%	657,808	132,093	126%
Line 18	Interest Current Debt Exp	53,824	-	53,824		13,887	39,937	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	826,259	880,814	(54,555)	94%	57,753	768,506	
Line 22	Non-Operating Margins - Interest Income	28,309	14,999	13,310	189%	35,666	(7,357)	79%
Line 25	Non-Operating Margins - Other	137,572	-	137,572		207,615	(70,043)	
Line 26	Generation & Transmission Cap Credits	71,498	-	71,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	98,620	51,000	47,620		78,084	20,536	
Line 29	Margins	1,162,258	946,814	215,444	123%	379,117	783,141	307%
	kWh sold	38,845,406	44,833,276	(5,987,870)	87%	45,049,282	(6,203,876)	86%
	kWh purchased & SR Solar	42,772,957	49,316,601	(6,543,644)	87%	50,123,127	(7,350,170)	85%

Operating TIER: **2.05** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **2.47** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2025 YTD Revenue
10,921,022
2024 Actual Operating Revenue
2025 Budget Operating Revenue
12,138,278
10,820,519
2025 Actual Operating Revenue
10000000
10500000
11000000
11500000
12000000
12500000


Anza Electric 2025 YTD Margins
Bottom-Line Margins
379,117
2024 Actual Margins
946,814
2025 Budget Margins
2025 Actual Margins
1,162,258
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000
1,400,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2025 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	5,077,551.93
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(1,904,478.83)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(49,536.80)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		41,203,876
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.075807
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	45,266.49
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		1,569,081
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.028849

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 9/9/2025	TIME: 5:00 PM	TOTAL: 1,784
ANZA PEAK KW	DATE: 9/1/2025	TIME: 6:00 PM	TOTAL: 11,664
POWER COST ADJUSTMENT CHARGED	SEP: $ -		YTD: $ 256,592.98



ConnectAnza

Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending September 30, 2025

October 23, 2025

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,769,827	1,808,967	1,796,553	199,088
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	142,261	146,100	170,100	14,632
4. Transmission Expense	0	0	0	
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	305,430	272,712	324,187	35,062
7. Fiber Expense - Maintenance	11,284	1,754	34,326	2
8. Fiber Consumer Accounts Expense	21,879	24,620	26,001	3,191
9. Fiber Customer Service and Information Expense	205,846	273,563	156,035	31,933
10. Sales Expense	0	0	0	0
11. Administration and General Expense	246,011	287,141	286,190	47,460
12. Total Operation & Maintenance Expense (2-11)	932,713	1,005,891	996,838	132,279
13. Depreciation and Amortization Expense	345,965	361,976	360,775	40,497
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	28,538	25,094	28,800	1,689
16. Interest on Long - Term Debt	63,802	53,365	53,680	5,489
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	1,371,018	1,446,327	1,440,095	179,954
21. Patronage Capital & Operating Margins (1-20)	398,810	362,640	356,458	19,133
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	398,810	362,640	356,458	19,133

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	126	96	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3650	3786	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	627	751	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,349,155	30. Membership	0
2. Construction Work in Progress	861,717	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	13,210,873	32. Operating Margins - Prior Years	107,314
4. Accum. Provision for Depreciation & Amort.	3,131,523	33. Operating Margins - Current Year	355,188
5. Net Fiber Plant (3 - 4)	10,079,349	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	462,502
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,534,242
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,534,242
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	7,915,678
20. Accounts Receivable - Net Sales of Fiber	65,695	49. Consumer Deposits	292,370
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	260,980		
24. Prepayments	28,797	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	85,147
26. Total Current & Accrued Assets (15 thru 25)	355,472	54. Total Current & Accrued Liabilities (47 thru 53)	8,293,195
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-141,986	56. Other Deferred Credits	2,896
29. Total Assets & Other Debits (5+14+26 thru 28)	10,292,836	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,292,836

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $7,915,678.25 (GL 143.76) ARE RECORDED HERE.

SEPTEMBER 2025
CONNECTANZA CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	2929	3,012	3,035
NO. BILLED LAST MONTH	2916	2,948	3,051
AVG. RESIDENTIAL BILL	$ 57	$ 58	$ 59
TOTAL AVG. BILL	$ 62	$ 63	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

SEPTEMBER 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	0.942
Margins & Equities as % of Assets	4.493
Long Term Debt as % of Plant	11.613

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,912		170,832		2,914	GL 457.70	1,545,478
4. Commercial	100		7,162		96	GL 457.71	61,706
5. Premium Commercial	16		7,268		16	GL 457.74	67,840
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	7		0		6		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(347 lines)	6,811			GL 457.78	63,237
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,035		192,073		3,032		1,738,262
11. Other Revenue			7,015			GL 457.77	70,706
12. Total (10 + 11)			199,088				1,808,967

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7

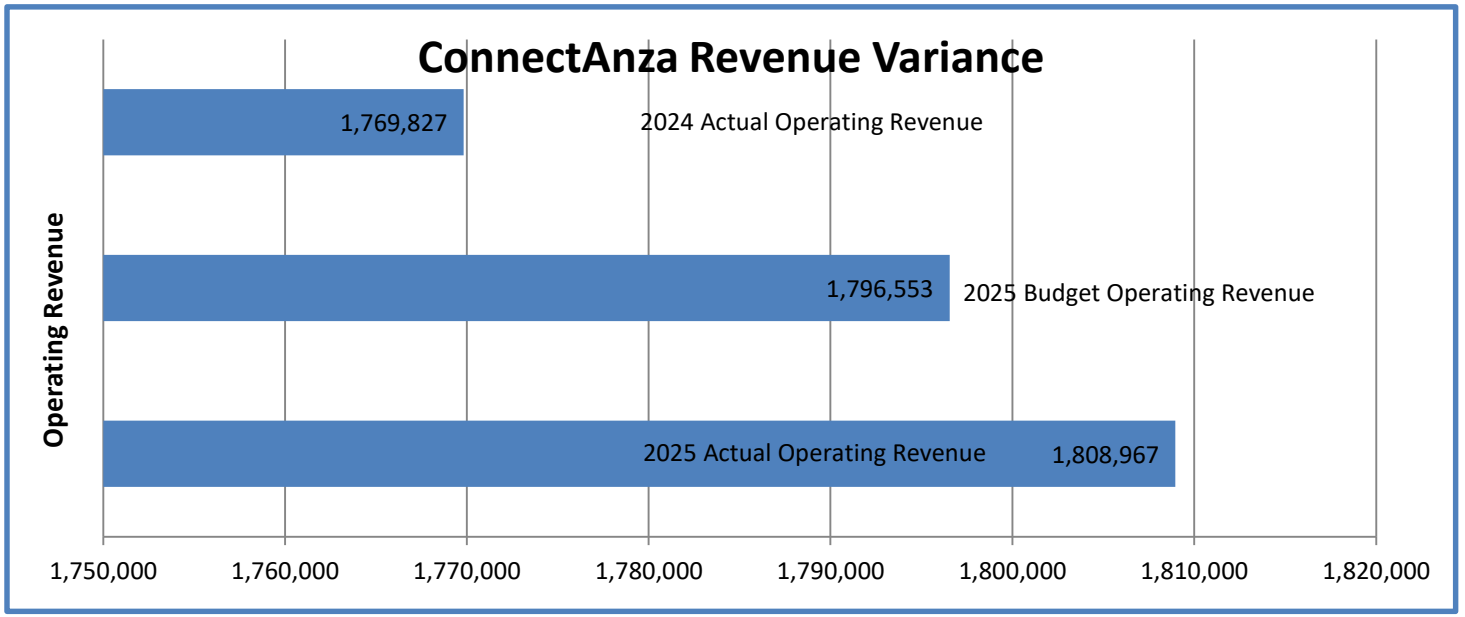
Computer Generated Form

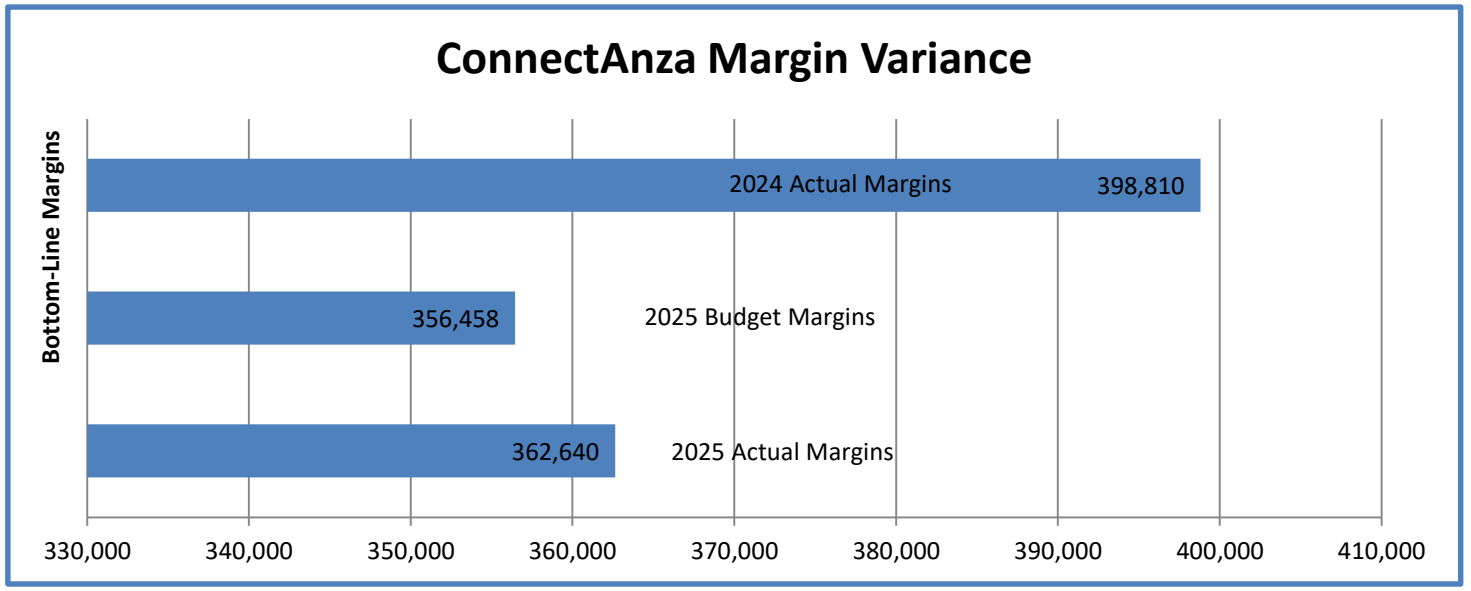
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	1,808,967	1,796,553	12,414	101%	1,769,827	39,140	102%
Line 3	Backhaul Costs	146,100	170,100	(24,000)	86%	142,261	3,839	103%
Line 6	Fiber Expense - Operation	272,712	324,187	(51,475)	84%	305,430	(32,718)	89%
Line 7	Fiber Expense - Maintenance	1,754	34,326	(32,572)	5%	11,284	(9,530)	16%
Line 8	Fiber Consumer Accts Expense	24,620	26,001	(1,381)	95%	21,879	2,741	113%
Line 9	Fiber Customer Service & Information Expense	273,563	156,035	117,528	175%	205,846	67,717	133%
Line 11	Administrative & General Expense	287,141	286,190	951	100%	246,011	41,130	117%
Line 13	Depreciation Expense	361,976	360,775	1,201	100%	345,965	16,011	105%
Line 15	Tax Expense	25,094	28,800	(3,706)		28,538	(3,444)	88%
Line 16	Interest - Long Term Debt Expense	53,365	53,680	(315)	99%	63,802	(10,437)	84%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	362,640	356,458	6,182	102%	398,810	(36,170)	91%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	362,640	356,458	6,182	102%	398,810	(36,170)	91%

Operating TIER: **7.80** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.80** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,769,827
2024 Actual Operating Revenue
1,796,553
2025 Budget Operating Revenue
2025 Actual Operating Revenue
1,808,967
1,750,000
1,760,000
1,770,000
1,780,000
1,790,000
1,800,000
1,810,000
1,820,000


ConnectAnza Margin Variance
Bottom-Line Margins
2024 Actual Margins
398,810
356,458
2025 Budget Margins
362,640
2025 Actual Margins
330,000
340,000
350,000
360,000
370,000
380,000
390,000
400,000
410,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period September 30, 2025

October 23, 2025

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, October 23, 2025

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2025

COBANK LOAN CA 00092567T05		
APPROVED MAY 08, 2025	AMOUNT:	$ 20,000,000.00
COBANK REFINANCE LOC	08/01/25	$ (1,850,000.00)
COBANK DRAW DOWN #1 ROSA FIRE	08/22/25	$ (2,500,000.00)
REMAINING LOAN BALANCE		$ 15,650,000.00
COST OF WORK COMPLETED:	INVENTORY #	
LOC EXPENSES	2024-2025	$ (1,850,000.00)
MATERIAL EXPENSES	08-25	$ (337,206.40)
ENGINEERING EXPENSES	08-25	$ (8,553.98)
CONTRACT LABOR EXPENSES	08-25	$ (101,132.50)
MATERIAL EXPENSES	09-25	$ (105,267.39)
ENGINEERING EXPENSES	09-25	$ (7,438.50)
CONTRACT LABOR EXPENSES	09-25	$ (1,474,000.00)

TOTAL DRAWN DOWN:	$ 4,350,000.00
TOTAL EXPENDITURES:	$ (3,883,598.77)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:	$ 466,401.23

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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INVESTMENT REPORT

for period September 30, 2025

October 23, 2025

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
October 23, 2025

Description	Investment	Accrued Through Sept 30, 2025	As of September 30, 2025
UBS Certificates of Deposit	505,000.00	279,262.76	784,262.76
Total Temporary Investments (GL 136.10)			784,262.76
General Funds, Capital Credit Acct & Petty Cash			(24,610.25)
Total Temporary Investments and Cash			759,652.51

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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YEAR-TO-DATE CASH FLOW

for period September 30, 2025

October 23, 2025

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2025 CASH FLOW

ACTUAL

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	ACTUAL JUL	ACTUAL AUG	SEP	OCT	NOV	DEC	ANNUAL
BEGINNING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	
Temporary Investments	619,884	620,491	629,387	776,517	777,585	778,172	778,778	779,365	783,561	785,219	760,608	760,608	
Cash on Hand	534,935	286,627	472,427	710,337	635,478	41,798	600,361	421,687	2,130,056	(24,611)	-	-	
TOTAL Beginning Balance	1,154,818	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	760,608	760,608	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,170,059	1,334,593	1,301,350	1,060,489	1,153,176	1,104,986	1,125,908	1,269,539	1,282,984				10,803,085
ConnectAnza Collected	114,702	207,608	222,375	182,328	194,320	195,557	186,820	200,131	209,371				1,713,212
Operations (Svc Ent/Pole)	8,340	37,544	25,065	37,815	8,708	73,911	11,496	7,396	91,982				302,257
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	673	8,653	1,901	1,339	836	2,209	7,507	4,482	51,656				79,256
PUC/CASF Grant Collected	6,831	111,995	6,831	6,831	6,831	6,831	6,831	6,831	6,490				166,305
GHG Auction / CRR / REC		18,468	13,740		5,480	-		11,849	19,482				69,019
Misc / Loan Adv	23,042	714,181	255,717	693,269	5,980	492,408	5,583	2,512,780	23,011				4,725,970
TOTAL Monthly Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,875,902	1,344,145	4,013,007	1,684,975	-	-	-	17,859,103
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	164,775	196,879	136,171	204,507	158,219	159,798	172,920	205,014	155,929				1,554,211
Personnel (Payroll-CA GL)	22,743	18,683	26,553	21,968	23,225	23,247	30,755	21,771	21,465				210,408
Personnel (Payroll Tax, Ins, Ben)	371,055	400,392	330,749	314,217	339,144	212,894	248,598	315,310	276,455				2,808,815
Director Expenses	6,990	6,816	6,640	4,002	15,490	9,730	19,425	7,257	9,424				85,775
Services	63,218	80,789	62,322	71,146	109,314	168,857	133,466	62,821	97,508				849,441
Debts AEC (CFC, CoBank)	25,754	415,644	27,329	27,963	427,843	31,488	31,143	430,720	36,378				1,454,262
Operations (Pwr/Mat/Transp)	513,406	534,091	545,763	698,457	703,782	506,380	592,971	640,364	451,034				5,186,248
Administrative Costs	239,558	82,794	56,180	447,778	55,860	36,192	107,259	61,400	274,785				1,361,805
Capital Credits Expense													-
Capital Budget Items / Gen Plt	71,911	378,960	85,093	178,683	77,721	91,178	80,158	448,076	2,340,718				3,752,498
SunAnza	916	-		3,546		-			2,516				6,978
ConnectAnza-Ops (Contract Lbr/Eng)	14,781	19,365	74,177	21,138	-	9,582	29,094	-	21,944				190,082
ConnectAnza-Materials	18,331	40,183	16,933	3,584	854	1,654	1,005	51,752	49,409				183,705
ConnectAnza - Backhaul	17,916	17,922	17,811	17,696	17,741	26,075	15,905	16,729	16,661				164,455
ConnectAnza - Debts (CoBank)	34,954	34,957	34,954	34,956	34,958	34,955	34,955	34,959	34,955				314,604
ConnectAnza -Admin Costs	5,039	10,871	21,264	6,223	4,275	4,703	24,577	4,270	48,805				130,026
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,316,734	1,522,231	2,300,442	3,837,985	-	-	-	18,253,314
CASH	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	760,608	760,608	760,608	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	620,491	629,387	776,517	777,585	778,172	778,778	779,365	783,561	785,219	760,608	760,608	760,608	
Cash on Hand	286,627	472,427	710,337	635,478	41,798	600,361	421,687	2,130,056	(24,611)				
TOTAL Ending Cash Balance	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	760,608	760,608	760,608	
TOTAL Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,875,902	1,344,145	4,013,007	1,684,975	-	-	-	17,859,103
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,316,734	1,522,231	2,300,442	3,837,985	-	-	-	18,253,314
Positive/Negative Cash Flow	(247,701)	194,696	385,041	(73,791)	(593,093)	559,168	(178,086)	1,712,565	(2,153,010)	-	-	-	(394,211)

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 23, 2025

AGENDA

1. - General Manager's Expenses for September 2025 $ 0

2. * Approval of Directors' Expenses for September 2025 $ 8,685.74

- Hope Adams	$ 1,420.90
- Doug Hay	$ 955.76
- Stephan Lauzier	$ 1,431.82
- D.F. (Pebbles) Lewis	$ 950.02
- Greg Pennyroyal	$ 1,534.06
- Diane Sieker	$ 1,443.02
- Ryall Stewart	$ 950.16

3. * Approval of Expenditures for September 2025 $ 3,837,985.34

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Ryall Stewart
Stephan Lauzier

Greg Pennyroyal, Ex Officio

GENERAL MANAGER EXPENSES 2025

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	GSPC Legislative Conference (Mar 3-4)	$ 66.50	$ 202.10	$ 446.40		$ 715.00					$ 715.00
	NRECA PowerXchange National Meeting (Mar 9-12)	$ 345.78	$ 944.40	$ 978.26		$ 2,268.44					$ 2,268.44
APRIL						$ -					$ -
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 412.28	**$ 1,146.50**	**$ 1,424.66**	**$ -**	**$ 2,983.44**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,983.44**

YEAR TO DATE TOTAL EXPENSES	**$ 2,983.44**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$ -**
TOTAL EXPENSES FOR THE MONTH OF SEPTEMBER	**$ -**

2025 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 470.74	$ 470.74	$ 4.34	$ 8,508.04	AzG&T Annual Meeting / Benson, AZ / May 14		$ 941.48	$ 578.20	$ 140.00	$ 133.40					**$ 1,793.08**	**1%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 1.26							**$ 472.00**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 4.34							**$ 475.08**	**0%**
HAY	$ 470.74	$ 470.74	$ 14.28	$ 2,853.00											**$ -**	**0%**
															$ -	**0%**
LAUZIER	$ 470.74	$ 470.74	$ 9.80	$ 8,071.18	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.88							**$ 248.25**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 9.80							**$ 480.54**	**0%**
LEWIS	$ 470.74	$ 470.74	$ 8.54	$ 8,550.18	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 10.92							**$ 246.29**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96	$ 891.10		$ 1,370.52					**$ 4,144.58**	**3%**
					Lands End Spring Order									$ (153.75)	**$ (153.75)**	**0%**
					2025 Summer School for Directors / Colorado Springs, CO / Jul 11-15		$ 3,295.18	$ 1,178.17	$ 430.00	$ 1,039.38					**$ 5,942.73**	**5%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 10.64							**$ 481.38**	**0%**
PENNYROYAL	$ 520.74	$ 470.74	$ 10.92	$ 8,239.94	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.60							**$ 247.97**	**0%**
					2025 Summer School for Directors / Colorado Springs, CO / Jul 11-15		$ 3,295.18	$ 605.53	$ 559.00	$ 1,701.78					**$ 6,161.49**	**5%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 12.60							**$ 483.34**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 520.74	$ 10.92							**$ 531.66**	**0%**
SIEKER	$ 470.74	$ 470.74	$ 15.40	$ 8,611.92	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 14.70							**$ 250.07**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96			$ 1,353.15					**$ 3,236.11**	**3%**
					AzG&T Annual Meeting / Benson, AZ / May 14							$ (500.00)			**$ (500.00)**	**0%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 14.70							**$ 485.44**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 15.40							**$ 486.14**	**0%**
STEWART	$ 470.74	$ 470.74	$ 8.68	$ 8,901.44	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 5.32							**$ 240.69**	**0%**
					Lands End Spring Order									$ (17.24)	**$ (17.24)**	**0%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 5.32							**$ 476.06**	**0%**
TOTAL	**$ 3,345.18**	**$ 3,295.18**	**$ 71.96**	**$ 53,735.70**	**EVENT**	**$ 1,176.85**	**$ 15,113.68**	**$ 3,389.08**	**$ 1,129.00**	**$ 5,598.23**	**$ -**	**$ (500.00)**	**$ -**	**$ (170.99)**	**$ 25,735.85**	**21%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 11,248.20	9%
HAY	$ 2,853.00	2%
LAUZIER	$ 8,799.97	7%
LEWIS	$ 19,211.41	16%
PENNYROYAL	$ 15,664.40	13%
SIEKER	$ 12,569.68	10%
STEWART	$ 9,600.95	8%
TOTAL	**$ 79,947.61**	**66%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 6,989.83	6%
FEBRUARY	$ 5,756.56	5%
MARCH	$ 5,756.56	5%
APRIL	$ 3,852.88	3%
MAY	$ 15,371.81	13%
JUNE	$ 5,585.57	5%
JULY	$ 21,240.68	18%
AUGUST	$ 6,707.98	6%
SEPTEMBER	**$ 8,685.74**	**7%**
OCTOBER		0%
NOVEMBER		0%
DECEMBER		**0%**
YTD TOTAL	**$ 79,947.61**	**66%**

ANZA ELECTRIC COOP, INC.
SEPTEMBER 2025
CHECKS

NAME	AMOUNT	DESCRIPTION
ANZA COMMUNITY BUILDING	200.00	DONATION
FIND FOOD BANK	500.00	DONATION
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
JASON LAW	5,175.46	REFUND CR BAL,DISC ACC,ELEC
RAYNARD JACKSON	1,900.00	REFUND CR BAL,DISC ACC,ELEC
KATHRYN MAY	500.00	REWARD COPPER THEFT
ERINNE ROSCOE	475.00	MEDIA RESEARCH, PLANNING
BRANDINO MOBILE DETAIL	740.00	MAINTENANCE
GENERAL PACIFIC INC.	29,802.23	MATERIALS
PIONEER	1,876.67	CO-OP CONNECTIONS PROGRAM
UNDERGROUND SERVICE ALERT	76.00	DIG ALERT TICKETS
TEMECULA ELECTRICAL SUPPLY	176.42	MATERIALS
ONESOURCE SUPPLY	21,309.06	MATERIALS
SKIDMORE	9,000.00	FUEL REDUCTION/VEGETATION CLEAR
KEVIN M SHORT	1,380.58	REIMBURSEMENT
UMETECH, INC.	6,875.00	HOSTING & COMPUTER SUPPORT
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
INNOVATIVE DOCUMENT	509.10	MONTHLY MAINTENANCE
NRECA	7.50	FSA INVOICE FOR AUGUST 2025
UNITED RENTALS INC	1,227.78	REPAIRS
ELIZABETH NAGY	500.00	REBATE FOR MINI SPLIT INSTALL
BLAINE A WOMER	2,500.00	ENGINEERING
POWER & TELEPHONE	19,424.46	MATERIALS
RICHIE TOOLS AND SERVICES	21,943.95	CONNECTANZA DROPS
SECURITAS SECURITY SERVICES	2,002.56	SECURITY SERVICES
MICRO INVESTMENT INC	4,393.19	NEW TIRES UNIT # 21
MI-TECH SERVICES, INC.	30,572.57	POLE INSPECTIONS
BEARCOM	391.16	REPAIR
LAKE RIVERSIDE ESTATES COMM	164.00	ASSESSMENT LOT #273
ADVANTAGE ANSWERING +	1,535.90	ANSWERING SERVICE
DESERT ALARM	140.85	MONITORING SVC 9/1/25 - 11/30/25
SCHMIDT FIRE PROTECTION	2,516.00	SUNANZA MAINTENANCE
LM RASMUSSEN CONSTRUCTION	60,432.99	NEW OP'S BLDG
PINO TREE SERVICE	37,245.00	FUEL REDUCTION/VEGETATION CLEAR
SOUTHERN CALIFORNIA	20,001.23	FUEL REDUCTION/VEGETATION CLEAR
BRANDINO MOBILE DETAIL	240.00	MAINTENANCE
PRECISION AERIAL	3,605.22	REPAIR UNITS #21 #23
ONESOURCE SUPPLY	79,986.42	MATERIALS
WALTERS WHOLESALE ELECTRIC	66,477.63	MATERIALS
COS MARTIN	3,170.00	REFUND CR BAL,DISC ACC,ELEC
AMERESCO SOLAR, LLC	120,711.83	DEEP CANYON
BEST BEST & KRIEGER LLP	2,834.50	LEGAL
ADTRAN INC	23,160.15	SOFTWARE & SUPPORT
PIONEER	3,575.00	CO-OP CONNECTIONS PROGRAM
MERIDIAN COOPERATIVE, INC.	17,716.91	BILL PROCESSING/POSTAGE/SUPPORT
SKIDMORE	6,000.00	FUEL REDUCTION/VEGETATION CLEAR
CINTAS CORPORATION #055	2,959.62	UNIFORMS & SUPPLIES
CARD FULFILLMENT SERVICES	393.99	CO-OP CONNECTIONS CARD PROGRAM
WREGIS	3.60	REC FEES
UNITED RENTALS INC	8,736.24	BUCKET TRUCK RENTAL
BLAINE A WOMER	1,570.00	ENGINEERING
CR&R INCORPORATED	1,440.78	WASTE & RECYCLING SERVICES
SOLARWINDS	5,077.00	SERVICES
SECURITAS SECURITY SERVICES	5,019.92	SECURITY SERVICES
RACHELLE CHONG	3,500.00	LEGAL
QUINN COMPANY	201,169.77	RENTAL GENERATOR, ROSA FIRE
RINCON CONSULTANTS INC	9,605.75	PROJECT # 23-14955 SOLAR FARM
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
KELLY BRENZ	55.86	REIMBURSEMENT, WYT
ERINNE ROSCOE	887.50	MEDIA RESEARCH, PLANNING
MOMENTUM TELECOM INC	11,708.24	INTERNET HOSTING
PALMS TO PINES HVAC	24,300.00	TEP GRANT
LM RASMUSSEN CONSTRUCTION	174,992.00	NEW OP'S BLDG
PINO TREE SERVICE	39,967.50	FUEL REDUCTION/VEGETATION CLEAR
JACKLIN CONSTRUCTION, INC.	735.00	REPAIR TRAILER
DELL FINANCIAL SERVICES LLC	8,464.44	SERVER
GENERAL PACIFIC INC.	45,091.07	MATERIALS

TOTAL - Pg. 1 1,165,054.60

NAME	AMOUNT	DESCRIPTION
ONESOURCE SUPPLY	72,095.75	MATERIALS
ONESOURCE SUPPLY	53,260.54	MATERIALS
GRAINGER	165.10	TOOLS
J HARLEN CO INC	1,318.32	TOOLS
WALTERS WHOLESALE ELECTRIC	22,834.23	MATERIALS
GILBERTO DONAN DURAN	840.00	EMPLOYEE LUNCH
TAMARA ROOSA	100.00	REFUND CR BAL,DISC ACCT,FIBER
JONATHAN CROOK	100.00	REFUND CR BAL,DISC ACCT,FIBER
FEDERATED RURAL ELECTRIC	164,036.00	INSURANCE
SANDY RICHARDS	180.00	ADVERTISING-GV PHONE DIRECTORY
SKIDMORE	6,675.00	CONTRACT LABOR
MOUNTAIN COMMUNITIES	950.00	DIRECTORY ADS
GRAINGER	1,320.15	TOOLS
NRECA	7.50	FSA INVOICE FOR SEPTEMBER 2025
ONLINE INFORMATION SERVICES	258.00	ONLINE UTILITY EXCHANGE
COMPLIANCE SOLUTIONS INC.	502.60	PROFESSIONAL SVC FOR: SEP 2025
POWER & TELEPHONE	29,984.48	MATERIALS
MOMENTUM TELECOM	4,952.59	VOIP CHARGES
SECURITAS SECURITY SERVICES	1,665.16	SECURITY SERVICES
ANZA COMMUNITY BROADCASTING	500.00	UNDERWRITING DONATION, MONTHLY
CHRISTIAN M GARCIA	1,200.00	GROUNDS MAINTENANCE,SOLAR FENCE
SANTA ROSA PIT STOP	3,287.26	FUEL
JOSE RAZO	176.40	REIMBURSEMENT
HJ DANIELS OVERHEAD DOOR	3,094.00	OVERHEAD DOOR REPAIR
TRISTAN DANA	416.50	REIMBURSEMENT MILEAGE

TOTAL - Pg. 2	369,919.58
TOTAL of Pgs 1-2	1,534,974.18

ANZA ELECTRIC COOP, INC.
SEPTEMBER 2025
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	5,130.02	HOSPITAL & SUPPLEMENTAL
BALDY UTILITY COMPANY, INC	1,452,262.09	CONTRACT LABOR ROSA FIRE
DEPT OF THE TREASURY	68,965.59	FEDERAL PAYROLL TAXES
DIANE SIEKER	1,443.02	BOARD EXPENSE
DOI - BOR - LOWER COLORADO	241.35	QUARTERLY PAYMENT LOWER COLORADO
DONNA F. LEWIS	950.02	BOARD EXPENSE
DOUGLAS E HAY	955.76	BOARD EXPENSE
FARM CREDIT LEASING	15,249.13	LEASING FEES UNIT
GREG PENNYROYAL	1,534.06	DIRECTOR EXPENSE
HEALTH EQUITY	87.50	HSA MONTHLY ADMINISTRATION FEES
HEALTH EQUITY	2,096.68	HSA MONTHLY ADMINISTRATION FEES
KATHLEEN HOPE ADAMS	1,420.90	BOARD EXPENSE
NRECA	63,246.66	NRECA GROUP MEDICAL & LIFE
NRECA	21,318.10	NRECA 401K CONTRIBUTIONS
NRECA	3,558.30	NRECA 401K LOAN DRAFT PAYMENTS
RYALL STEWART	950.16	BOARD EXPENSE
STATE OF CALIFORNIA	15,349.69	STATE PAYROLL TAXES
STEPHAN LAUZIER	1,431.82	BOARD EXPENSE
UPS	759.79	FREIGHT
US BANK	25,126.03	CREDIT CARD PAYMENTS
VERIZON WIRELESS	103.62	WEATHER STATION CELLS
VERIZON WIRELESS	403.08	WEATHER STATION CELLS

Total Drafts 1,682,583.37

OTHER EXPENDITURES

AEPCO PURCHASE POWER - AUGUST	185,014.03
BANK FEES	415.26
CoBank CONNECTANZA LOAN PYMT	34,955.34
CoBank MONTHLY LOAN PYMT	36,377.91
CAPITAL CREDIT REFUNDS	82,271.95
CONNECTANZA TAX	668.75
NRECA RS PLAN	94,466.85
PAYROLL	177,393.76
RETURNED CHECKS	2,863.94
COOPERATIVE CARE	6,000.00

TOTAL - Other Expenditures 620,427.79

TOTAL EXPENSES 3,837,985.34

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 23, 2025

AGENDA

1. DIRECTORS PURVIEW

* Policy No. 204 – “Annual Work Plan & Budget”
* Policy No. 205 – “Authorized Safe Deposit Box Signatures”
* Policy No. 207 – “Insurance Coverages”

2. MANAGEMENT PURVIEW

* Policy No. 410 – “Employee Benefits”
* Policy No. 411 – “Retirement”
* Policy No. 412 – “Communication Devices”

3. REVIEW OF BYLAWS

- ARTICLE X

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Doug Hay
Diane Sieker

Greg Pennyroyal, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 204

ANNUAL WORK PLAN AND BUDGET

I. OBJECTIVE

To ensure that Anza Electric Cooperative, Inc. operates under a work plan and budget approved by the Board of Directors.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. An Annual Work Plan and Budget shall be developed on a departmental basis and presented to the Finance and Audit committee for their consideration in December, and they in turn will make an appropriate recommendation to the Board of Directors at its December meeting.

B. A Construction Work Plan will be developed detailing additions to the plant and other capital items and presented to the Board of Directors for their consideration as required.

III. RESPONSIBILITY

A. The General Manager shall see that Annual Work Plan and Budget are prepared. The General Manager is responsible for seeing that the approved work plan and budget are adhered to and for making periodic reports to the Board of Directors on conformance to the work plan and budget.

B. The General Manager is responsible for recommending any major revisions in the budget or the work plan due to changing operating conditions and all such revisions require approval of the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date:
Revised: April 27, 1989
Reviewed & Signed: August 23, 1990
Revised: October 25, 2001
Revised: April 28, 2005
Revised: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Reviewed & Signed: July 24, 2009
Revised: May 27, 2010
Revised: May 26, 2011
Reviewed & Signed: May 24, 2012
Reviewed & Signed: May 23, 2013
Reviewed & Signed: May 22, 2014
Reviewed & Signed: May 28, 2015
Reviewed & Signed: May 25, 2016
Reviewed & Signed: May 18, 2017
Reviewed & Signed: May 17, 2018
Reviewed & Signed: May 30, 2019
Reviewed & Signed: May 28, 2020
Reviewed & Signed: May 27, 2021
Reviewed & Signed: May 26, 2022
Reviewed & Signed: May 25, 2023
Reviewed & Signed: October 24, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 205

AUTHORIZED SAFE DEPOSIT BOX SIGNATURES

I. OBJECTIVE

To assure the proper safe keeping of electronic records back-up media of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

Be it resolved that the Board of Directors of Anza Electric Cooperative, Inc. has established the following policy with regards to the handling of the electronic records back-up media of the Cooperative:

A. Any one of the following shall have the right to access and control the Cooperative electronic records back-up media, to remove the whole or any part of the electronic records back-up media, releasing Hemet California Nation (HCN) Bank from all liability with respect thereto:

President
Vice President
Secretary
Treasurer
General Manager
Accounting Manager

Signed: _____
President

Signed: _____
Secretary

Effective Date: February 26, 1987
Revised: August 23, 1990
Revised: October 25, 2001
Revised: May 26, 2005

Reviewed & Signed: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Reviewed & Signed: July 24, 2009
Revised: June 24, 2010
Reviewed & Signed: June 23, 2011
Reviewed & Signed: July 31, 2012
Reviewed & Signed: June 27, 2013
Revised: March 27, 2014
Reviewed & Signed: June 26, 2014
Reviewed & Signed: June 25, 2015
Reviewed & Signed: June 23, 2016
Reviewed & Signed: June 22, 2017
Reviewed & Signed: June 28, 2018
Reviewed & Signed: June 27, 2019
Reviewed & Signed: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Revised: June 22, 2023
Revised: October 24, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 207

INSURANCE COVERAGES

I. OBJECTIVE

To ensure that the Cooperative at all times carries in full force and effect adequate insurance coverage for all its business needs, based upon industry standards.

This policy is adopted in accordance with policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. The Cooperative shall maintain the following coverages:

1. All-Risk Blanket insurance covering physical damage to property, public liability and crime coverage.

2. Worker's Compensation and Employee's Liability Insurance.

3. Commercial Umbrella Insurance covering All-risk Blanket Policy and Worker's Compensation.

4. Directors, Officers and Managers Liability and Corporate Indemnification Insurance.

5. Cybersecurity Insurance

B. Insurance coverage shall be purchased from companies of the Cooperative's choice provided they meet the following conditions.

1. Must be licensed under the laws of the State of California.

2. An established line of insurance must be offered which would be acceptable to the Cooperative.

3. Insurance must be the principle occupation of the agent or agency involved.

4. The Board of Directors reserves the right to approve or disapprove the application of any agent or agency, or the continued participation of a participating agency which is sold or transferred.

C. The Cooperative shall request proposals from several companies, initially and on renewal of insurance policies to keep cost of insurance to a

minimum. However, service and handling of claims shall also be considered.

D. The General Manager shall review all proposals submitted to the Cooperative and be responsible to make recommendations and furnish advice to the Board of Directors for their final approval and selection or disapproval.

III. RESPONSIBILITY

The Board of Directors shall be responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 30, 1988
Reviewed & Signed: August 23, 1990
Revised: October 25, 2001
Reviewed & Signed: April 28, 2005
Reviewed & Signed: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Revised: August 27, 2009
Reviewed & Signed: June 24, 2010
Reviewed & Signed: June 23, 2011
Reviewed & Signed: July 31, 2012
Reviewed & Signed: June 27, 2013
Reviewed & Signed: June 26, 2014
Reviewed & Signed: June 25, 2015
Revised: June 23, 2016
Reviewed & Signed: June 22, 2017
Reviewed & Signed: June 28, 2018

Reviewed & Signed: June 27, 2019
Revised: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Reviewed & Signed: June 22, 2023
Reviewed & Signed: November 21, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 410

EMPLOYEE BENEFITS

I. OBJECTIVE

To provide the employees with benefits which are competitive with similar organizations or are mandated by law and administer these benefits on an equitable and uniform basis.

This policy is adopted in accordance with Policy 100 – "Board Policies".

A. Holidays

1. The Cooperative will observe the following holidays:

    a. New Year's Day
    b. President's Day
    c. Memorial Day
    d. Independence Day
    e. Labor Day
    f. Thanksgiving Day
    g. Day after Thanksgiving Day
    h. Christmas Day

2. On holidays, or days celebrated for them as indicated in §I.(A).(1), each regular full-time employee will accrue eight hours of regular time. Effective July 1, 2016, whenever a regular full-time employee is required to work on a holiday that falls on Monday-Thursday between 7:00 a.m. and 4:30 p.m. or Friday between 7:30 a.m. and 4:00 p.m., they will be paid straight time for any hours in addition to eight hours of accrued holiday pay. Any hours worked outside of the regular workday hours of 7:00 a.m. to 4:30 p.m. Monday – Thursday or 7:30 a.m. to 4:00 p.m. Friday will be paid at applicable overtime rates. In addition, holiday hours will be counted as hours worked during a workweek for consideration of overtime pay.

B. Annual Leave for Regular Full-Time Employees

1. Regular full- time employees of the Cooperative with service of one year thru five years shall accrue ten days annual leave per year. During the first year of service employees will not be eligible to take paid annual leave until after ninety days of employment. Consideration of accrual rate may be given on the basis of prior employment history or position being filled.

2. Annually, employees will be given two (2) personal days which can be used for any reason. The personal days will be used prior to use of accrued annual leave and a full day must be taken, partial hours cannot be used. During the first year of employment this benefit will be as follows:

   Hire date Jan-Jun (2) days allowed
   Hire date Jul-Sep (1) day allowed
   Hire date Oct-Dec (0) days allowed

3. After five years of service each employee will accrue an additional one-day annual leave per year of continued service.

. 4. Each employee may accrue a total annual leave time not to exceed two times their annual earned leave time.

5. In order to realize the intent and benefits of annual leave, each employee will be required to take no less than 50% or 5 days whichever is the lesser of their earned annual leave consecutively each year beginning after the first full year of service.

6. From time to time an employee may cash in annual leave with approval from management.

7. Management shall approve annual leave so as to insure orderly operation of the Cooperative. Time-off without pay will not be granted until all available leave, excluding sick leave, is depleted. Any annual leave or time off without pay requires prior management approval.

8. An employee who terminates will be paid for all accrued annual leave.

C. Sick Leave

1. Sick leave provides for employees to take paid leave for themselves or their family members (as defined by state law for this purpose) for preventive care, for care of an existing health condition or specified purposes if the employee is a victim of domestic violence, sexual assault, or stalking.

2. Regular full-time employees accrue sick leave at the rate of one day (8 hours) per month.

3. Part-time, Seasonal and Temporary employees who work for 30 or more days in a year at the Cooperative, and have satisfied a 90-day employment period from the beginning of employment, will be entitled to sick leave and will receive 24 hours at the beginning of each 12-month period of employment commencing on the date when 30 days

of work and the 90-day employment period is completed and every 12 months thereafter.

4. Regular full-time employees may use accrued and available sick leave in an amount not less than what would be accrued in six months of employment (currently 6 days) or one-half of annual sick leave allotment, to attend to a sick child, parent**,** parent-in-law, spouse or registered domestic partner, grandparent, grandchild or sibling.

5. Part-time, Seasonal and Temporary employees may use the full 24 hours of sick leave to attend to a sick child, parent**,** parent-in-law, spouse or registered domestic partner, grandparent, grandchild or sibling.

6. Sick leave may only be used for the purposes described above. Any abuse of sick leave will not be tolerated, and such abuse will be cause for disciplinary action or termination.

7. When an employee is unable to report to work due to sickness or personal injury, they must report this fact to their supervisor at the earliest possible time but in no event not later than one hour prior to their scheduled time to commence work except in cases of extreme emergency.

8. For any sickness lasting longer than three days a physician's release form must be turned in to management prior to returning to duty. Sick leave shall not apply when caused by the use of alcoholic liquor or narcotic drug.

9. Any employee returning to work following a work or non-work-related injury requiring medical attention will be required to submit a physician's release form prior to returning to duty. In the event the injured employee is able to return to restricted duty only, every effort will be made to place the employee in a job suitable to the restriction, if beneficial to the Cooperative. Once the employee is released to unrestricted duty, he or she will need an additional physician's release form stating same.

10. In case of a work-related injury for which Worker's Compensation is applicable, an employee may use only that part of their available leave necessary to supplement the Worker's Compensation payments so they don't suffer any loss in income during their absence from work as a result of the on the job injury.

11. When an employee is receiving state disability benefits an employee may use only that part of their available leave necessary to supplement

the State Disability Insurance payments, so they don't suffer any loss in income during their absence from work.

12. A regular full-time employee may accrue a maximum of 720 hours of sick leave. On an annual basis, within the fourth (4th) calendar quarter of the year, each employee may cash in all hours in excess of 520 hours at 50% of cash value. In order to establish an incentive for longevity and also place the use of sick leave in the proper perspective, accumulative sick leave shall be further compensated as follows:

    a. After 10 years and less than 15 years of employment an employee who retires or terminates employment shall be reimbursed at the rate of 15% of cash value of accrued sick leave.

    b. After 15 years and less than 20 years of employment an employee who retires or terminates employment shall be reimbursed at the rate of 25% of cash value of accrued sick leave.

    c. After 20 years of employment an employee who retires or terminates employment shall be reimbursed at the rate of 50% of cash value of accrued sick leave.

D. Military Leave of Absence

The Uniformed Services Employment and Re-employment Rights Act of 1994 (USERRA) will be followed for any employee who has been absent from work due to "service in the uniformed services".

E. Bereavement Leave

1. Employees may take up to five days of bereavement leave from work following the death of a family member. Family members are defined as a spouse, child, parent, sibling, grandparent, grandchild, domestic partner, or parent-in-law. Employees do not have to take all five days all at once, however, they must complete the bereavement leave within three months from the date of death.

2. Bereavement leave is unpaid; however, employees may use vacation, sick, or floater days during the five-day bereavement period.

F. Other Leaves of Absence

Employees should consult with the Human Resources Director for questions regarding other types of leaves of absence.

G. Retirement and Security Program

As a condition of employment, the Cooperative shall maintain the Retirement and Security program of the National Rural Electric Cooperative Association. The program consists of a Retirement Plan. All employees not in an excluded class are eligible to participate in this program after meeting the plan requirements.

1. Retirement Benefits

Employees shall become eligible for the Retirement Program on the first of the month following a year of eligibility service. The Cooperative shall then contribute the amount required by NRECA to participate in the program.

2. Each employee is urged to consult with Human Resources Director if they have questions about the Retirement and Security Program.

H. 401(k) Plan

1. The Cooperative shall maintain the NRECA 401(k) Plan. Employees not in an excluded class shall become eligible for the 401(k) plan after meeting the plan requirements.

2. Effective January 1, 2016, employees shall become eligible for employee contributions to the 401k plan on the first of the month following 90 days of eligibility service.

3. Employees must contribute a minimum of 1% of base pay to be eligible for this benefit.

3. In an effort to promote saving additional monies for retirement, effective January 1st, 2016, if an employee is and contributes 1% to 2% of base pay per pay period, employer will contribute 2% of base pay per pay period. Any contributions over 2% of base pay per pay period will receive an employer match to a maximum of 3% of base pay per pay period.

I. Employee Basic Group Term Life Insurance and Accidental Death and Dismemberment Insurance

1. As a condition of employment, all regular full-time employees not in an excluded class are eligible to participate in these plans.

2. The Cooperative shall maintain the NRECA Employee Basic Group Term Life Insurance and Accidental Death and Dismemberment Insurance Plans. These plans shall be available on first of month following 30 days of employment.

3. The Cooperative shall pay the cost of insurance for each eligible employee.

J. Spouse Life, Child Life, and Supplemental Life Insurance

1. As a condition of employment, all regular full-time employees not in an excluded class are eligible to participate in these plans.

2. The Cooperative shall offer the NRECA Spouse Life, Child Life, and Supplemental Life Insurance plans. These plans shall be available to all eligible employees for their eligible dependents on first of the month following 30 days of employment.

3. The employee shall pay 100% of the premium for this supplemental coverage.

K. Health Insurance

Active Employees

1. As a condition of employment, all employees not in an excluded class are eligible to participate in these plans.

2. The Cooperative shall maintain ~~the Blue Shield~~ a practicable Medical and Prescription, Aflac Hospital Advantage, and ~~Humana~~ practicable Vision and Dental Insurance plans. These plans shall be available to all eligible employees on first of month after 30 days of employment.

3. The Cooperative shall pay the total cost of Medical and Prescription and Aflac Hospital Advantage insurance for the employee. The employee shall pay 20% of the premium for Medical and Prescription, and Aflac Hospital Advantage dependent coverage. The Cooperative shall pay the total cost of Vision and Dental insurance.

Retirees

4. Health insurance will be available for employees who retire only if the employee was enrolled while active, under the following terms: The Cooperative will pay for the balance of the year in which the employee retires the same percentage of the premium as when active, and thereafter the Cooperative will pay for the first full calendar year following retirement 50% of the percentage of the premium as when an active employee and to pay for the second full calendar year following retirement 25% of the percentage of the premium as when active employee and thereafter the retiree will be required to obtain other insurance of their choice.

Health Reimbursement Advantage Option for retirees:

For retirees and or/ dependents:

- Who are or become eligible for Medicare and enroll in a Medicare plan
- Who are not Medicare eligible and enroll in a Health Insurance Exchange plan:

For the balance of the year in which the employee retires, the Cooperative will make a monthly contribution amount equal to the average of the active employees' individual or applicable dependent premium amount for the current year, and thereafter;

For the first full calendar year following retirement, the Cooperative will make a monthly contribution amount equal to 50% of the average of the active employees' individual or applicable dependent premium amount for the current year and,

For the second full calendar year following retirement, the Cooperative will make a monthly contribution amount equal to 25% of the average of the active employees' individual or average applicable dependent premium amount for the current year.

Contribution amounts remaining in the account at the end of each plan period (calendar year) will roll over to the next plan period. Funds will remain in the account until the balance is zero.

Long-Term Disability

5. Health insurance will be available for employees who become eligible for NRECA Long Term Disability under the same terms as in §I.(J).(4).

6. Any surviving spouse of a participating active, retired or disabled employee may continue the Medical, Prescription, Vision and Dental Insurance plans in compliance with COBRA rules and regulations.

L. Long Term Disability Insurance

1. As a condition of employment all regular full-time active employees not in an excluded class are eligible to participate in this plan.

2. The Cooperative shall maintain the NRECA Long Term Disability Insurance Plan. The plan shall be available to all eligible employees on the first of the month after 30 days of employment.

3. The Cooperative shall pay the cost of the insurance for each eligible employee.

M. Business Travel Accident Insurance

1. As a condition of employment, all regular full-time active employees not in an excluded class are eligible to participate in this plan.

2. The Cooperative shall maintain the NRECA - Business Travel Accident Insurance Plan. The plan shall be available to all eligible employees upon date of employment with the Cooperative.

3. The Cooperative shall pay the cost of the insurance for each eligible employee.

N. Disabled Employee Benefits

1. As a condition of employment all regular full-time active employees not in an excluded class who become disabled are eligible to continue participation in those plans available to disabled employees under the Group and NRECA Trusted Programs.

2. The Cooperative shall maintain the Group and NRECA Trusted Programs for disabled employees. The plans shall be available to all eligible employees upon date of disability.

3. The Cooperative shall pay 100% of the total cost of NRECA Business Travel Accident Insurance and the Cooperative's contribution of the 401(k) Plan until LTD benefit eligibility is met (13 weeks after date of disability), at which time participation in these plans will be automatically withdrawn.

4. The disabled employee shall make payment arrangements with the Cooperative as soon as possible to pay their portion of the 401(k) Plan from day of disability to the day LTD benefit eligibility is met (13 weeks after date of disability).

5. The Cooperative shall pay the total cost for the employee and 80% of the cost for dependent coverage for Medical and Prescription Insurance, and the total cost of Vision and Dental insurance until LTD benefit eligibility is met (13 weeks after date of disability), at which time the disabled employee has the option of continuing this coverage under the terms and condition of Section I 4.

6. The disabled employee shall have the option of continuing the Dependents Group Term Life Insurance from the date of disability with the employee paying the total cost of the insurance.

7. The Cooperative shall pay the total cost of Employee Basic Life Insurance and AD & D and the Retirement & Security Program until the date the waiver of premium becomes effective (26 weeks after date of disability).

8. Annual leave, sick leave accruals and holiday pay shall discontinue when LTD eligibility is met (13 weeks from date of disability).

9. Three months after LTD eligibility is met a disabled employee will be transferred to "inactive" employment status. An "inactive" employee does not retain an automatic right to return to any position with the Cooperative but rather, holds a limited preference to apply for any open position. This limited preference period shall not exceed 6 months from date when LTD eligibility is met (13 weeks from date of disability).

10. "Inactive" employment status shall expire 6 months from the date LTD eligibility is met (13 weeks from date of disability).

11. In administering this policy, the Cooperative shall provide any reasonable accommodation that is required under the Americans with Disabilities Act.

O. Time Off for Voting

1. The Cooperative grants any employee, if necessary, time to go to the polls to vote in any municipal, school, county, state or national election.

2. Whenever election, jury or other mandatory court duties shall require an hourly employee to be absent from work, the Cooperative shall pay the employee their regular wage for a period not to exceed 5 working days.

II. RESPONSIBILITY

A. The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Revised Effective Date: March 25, 1987
Revised: December 23, 1987
Revised: December 23, 1987
Revised: December 23, 1987
Revised: December 27, 2001
Revised: July 1, 1989
Revised: June 24, 1999
Revised: December 27, 2001
Revised: November 21, 2002
Revised: July 29, 2004
Revised: September 22, 2005
Revised: January 26, 2006
Revised: January 25, 2007
Revised: October 23, 2007
Reviewed & Signed: October 21, 2008
Revised: November 24, 2010
Revised: November 23, 2011
Revised: November 21, 2012
Revised: February 28, 2013
Revised: November 27, 2013
Revised: December 23, 2013
Revised: October 23, 2014
Revised: August 27, 2015
Revised: November 23, 2015
Revised: June 23, 2016
Reviewed & Signed: November 22, 2016
Revised: January 19, 2017
Revised: November 22, 2017
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Revised: July 27, 2023
Reviewed & Signed: November 17, 2023
Reviewed & Signed: September 27, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 411

RETIREMENT

I. OBJECTIVE

A. To establish the normal retirement date for all full-time employees.

To provide for early retirement and postponed retirement benefits by full time employees if they choose to retire early or postpone retirement beyond Normal Retirement Date.

This policy is adopted in accordance with Policy 100 – "Board Policies".

II. POLICY CONTENT

A. Normal Retirement Date

Normal Retirement Date means the earlier of the first day of the month coincident with or next following:

For employees hired prior to January 1, 2017:

1. The Participant's attainment of age 62; or
2. The Participant's completion of 30 years of Benefit Service.

For employees hired on or after January 1, 2017:

1. The Participant's attainment of age 62

B. Early Retirement Date

Early Retirement Date means the first day of any month, coincident with or next following a Participant's attainment of age 55 but before their Normal Retirement Date upon which the Participant elects to retire.

C. Postponed Retirement Benefits

Postponed Retirement Benefits means the Retirement Benefit payable to any Participant whose retirement is postponed beyond their Normal Retirement Date shall be computed as of the date of the Participant's actual retirement date.

III. RESPONSIBILITY

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: November 23, 1982
Revised: December 27, 2001
Revised: September 22, 2005
Reviewed & Signed: November 25, 2008
Reviewed & Signed: December 30, 2009
Revised: November 24, 2010
Reviewed & Signed: November 23, 2011
Reviewed & Signed: November 21, 2012
Reviewed & Signed: November 27, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: December 20, 2016
Reviewed & Signed: November 22, 2017
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: September 27, 2024

ANZA ELECTRIC COOPERATIVE INC.
BOARD POLICY NO. 412

COMMUNICATION DEVICES

I. OBJECTIVE:

To establish a policy for the use of communication devices in the workplace while operating vehicles and equipment and to ensure each employee observes reasonable standards of safety and courtesy.

II. POLICY CONTENT:

Technology is continually providing new ways to communicate and exchange information while performing work for the Cooperative. Although the technology provides efficiency, employees must exercise safety and caution not to disrupt the business operations and/or become distracted from the main focus concentrating on the task and/or the highway.

A. Two-Way Radio

Productivity and safety are enhanced when conversations are broadcast publicly. The two-way radio system is the primary tool for this purpose and shall in all but the most extreme scenarios be used for switching and outage restoration. The use of the Cooperative two-way radio is allowed while driving.

B. General Cellular Telephone Use

1. Employees shall exercise discretion in the use of cellular telephones for personal calls. Excessive personal calls and texting during the workday, regardless of the telephone used, can interfere with employee productivity and safety and become distracting to others. Personal cellular telephones and text alerts should never be allowed to ring when it disrupts work being performed. The frequency and length of personal calls shall be kept to a minimum. A reasonable standard is to limit personal calls during work time to no more than one per day. Employees are therefore asked to make personal calls during non-work time when possible, and to ensure that friends and family members are aware of this procedure. Flexibility will be provided in circumstances demanding immediate attention.

2. Employees shall act safely and responsibly when using a cellular telephone. If a call or text must be received or made, employees must ensure that the work area and all other employees and persons in the work area are safe before answering or calling.

3. Employees shall not use a cellular telephone either talking or texting while operating equipment, refueling vehicles or otherwise handling

fuel or other flammable liquids, or performing hazardous work, including working from a bucket, pole or with, in, or on any mechanical equipment or device.

4. All cellular telephones should be kept on vibrate or silent mode while employees are attending meetings.

C. Cellular Telephone Texting While Driving

Under no circumstances is texting allowed while driving a Cooperative vehicle, while driving their personal vehicle while on Cooperative business or operating equipment.

D. Cellular Telephone Usage While Driving

1. All employees are required to comply with current state law regarding the use of electronic wireless devices while driving a Cooperative vehicle or while driving their personal vehicle while on Cooperative business. As stated, all California drivers are prohibited from using handheld cell phones while driving

2. The use of a hands-free cell phone device is allowed while driving as long as the incoming or outgoing call can be made with the push of one button and the driver does not have to excessively reach for the phone or button. Dialing a phone number or punching more than one button to use the device is not allowed. An alternative would be that incoming calls or text messages, while driving, shall not be answered unless the driver has safely pulled off the roadway and stopped or if the driver can safely answer the call. Drivers shall not present a hazard to the public, themselves or their passengers while performing this driving task.

3. Incoming calls or text messages received by the driver may be answered by a passenger and communication can be done through the passenger or the cellular telephone can be placed on speaker by the passenger, so the driver may talk with the party involved.

4. Drivers shall not be engaged in a call or text message while backing; maneuvering with a trailer or any other task that takes their mind off the work being performed and distracts them from their intended focus of the road.

5. Voice mail messages may be set by the driver to state unavailable due to driving and will return call when they have come to a safe place, have stopped, and are not driving the vehicle.

6. Employees who are involved in property damage or personal injury accidents while using a cellular telephone or other handheld electronic device when operating a motor vehicle may be responsible for all liabilities resulting in an infraction and may be subject to disciplinary

action.

E. Laptop/Tablet Personal Computer (PC) Use

1. Laptop or tablet type personal computers shall not be opened or used by the driver while operating a Cooperative vehicle or equipment. If the vehicle is equipped with an electronic device, the driver may use the device if the driver has safely pulled off the roadway and stopped. Additionally, the passenger may engage the operation of the device for work purposes. Email, internet and other work-related programs shall not be used by the driver when the driver is operating a Cooperative vehicle or equipment.

F. Other

Electronic equipment (radios, GPS, etc.) should be used carefully while driving. An employee shall not allow the use of these devices to interfere with one's ability to drive safely. All employees are required to pull off the road anytime a mobile data device is accessed.

III. Responsibility:

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed_____
President

Signed_____
Secretary

Effective Date: October 24, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Reviewed & Signed: November 29, 2018
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: October 24, 2024

ARTICLE X
FINANCIAL TRANSACTIONS

SECTION 1. CONTRACTS. Except as otherwise provided in these Bylaws, the Board of Directors may authorize any officer or officers, agent or agents to enter into any contract or execute and deliver any instrument in the name and on behalf of the Cooperative, and such authority may be general or confined to specific instances.

SECTION 2. CHECKS, DRAFTS, ETC. All checks, drafts or other orders for the payment of money and all notes, bonds or other evidences of indebtedness issued in the name of the Cooperative shall be signed by such officer or officers, agent or agents, employee or employees of the Cooperative and in such manner as shall from time to time be determined by resolution by the Board of Directors.

SECTION 3. DEPOSITS. All funds of the Cooperative shall be deposited from time to time to the credit of the Cooperative, in CFC, AEPCO (Arizona Electric Power Cooperative, Inc.) or such banks or depositories as the Board of Directors may select.

SECTION 4. CHANGE IN RATES. Written notice shall be given to the Administrator of the Rural Utilities Service of the United States of America not less than 90 days prior to the date upon which any proposed change in the rates charged by the Cooperative for electric energy becomes effective.

SECTION 5. FISCAL YEAR. The fiscal year of the Cooperative shall begin on the first day of January of each year and shall end on the thirty-first day of December of the same year.

Winter School for Directors

December 12 - 16, 2025 | Nashville, TN

Lead With Vision. Govern With Confidence. Elevate Your Impact.



The Premier Destination for Co-op Director Development

Winter School for Directors offers a robust selection of governance focused courses to help you build the knowledge and experience to provide effective oversight to your co-op. This five-day program features a comprehensive curriculum designed to equip directors with the knowledge, skills, and strategic insight needed to govern effectively in today's complex and rapidly changing energy environment. Customize a learning path that aligns with your specific goals—whether you're building a foundation in cooperative governance, working toward credentials, or exploring advanced topics that address emerging boardroom challenges.

What you will gain:

- A strong foundation in governance and leadership essentials
- All five Credentialed Cooperative Director (CCD) required courses (2600-level)
- Over 20 Board Leadership Certificate (BLC) courses that explore industry-specific strategies and governance best practices (900-level)
- Continuing education credits to earn or maintain the Director Gold credential

Whether you're newly appointed or a seasoned board member refining your expertise, Winter School for Directors delivers the insight, engagement, and strategic inspiration needed to enhance your impact and leadership effectiveness

Not sure where to start? Take the 🔒 Director Education Assessment to receive recommended learning opportunities that address your areas of development and bolster your strengths.

Take the Director Education Assessment

Register today!

Dates

December 12 - 16, 2025

In-Person

Nashville, TN

🔒 View My Co-op's Registrants



Looking to Earn Credit?

Earn your Credentialed Cooperative Director (CCD) certificate or your Board Leadership Certificate (BLC). If you've already earned your CCD and BLC credentials, you can earn the credits you need to achieve or maintain Director Gold status.

Directors Conference

January 25 - 28, 2026 | Palm Springs, CA

January 26 - 28, 2026 | Online

Download the NRECA Events App for the latest information on this event.

#COOPDIRECTORS

The nation’s premier event dedicated exclusively to electric cooperative directors—an opportunity to sharpen governance skills, exchange best practices, and shape the strategic direction of your co-op.



Lead with Confidence. Serve with

Purpose.

Offered in-person and online, Directors Conference features nationally recognized speakers and a targeted program designed for the unique oversight role of co-op directors. Through expert-led sessions on today's most pressing issues—from policy and industry trends to economic challenges—directors gain the insights and connections needed to lead with confidence. Join us in Palm Springs to collaborate with peers and explore actionable solutions that strengthen your co-op and the broader cooperative network.

Register Today

Dates

January 25 - 28, 2026

In-Person

Palm Springs, CA

View My Co-op's Registrants

Dates

January 26 - 28, 2026

Live

Online

View My Co-op's Registrants

Thank you to CoBank for their generous support of 2026 Directors Conference!



Read What Past Attendees Have to Say

"This conference hit the nail on the head in all aspects."

-Craig Black, EnergyUnited

"As usual this conference was a home run! Great information by speakers/presenters and outstanding sharing between directors."

-Richard Melton, Pee Dee Electric

2025 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	-	-
FEBRUARY	Anza Thimble Club	$ 2,500.00
	California Center for Cooperative Development	$ 500.00
MARCH	Anza Little League - High Country Recreation	$ 400.00
	Pathfinder Ranch	$ 1,000.00
APRIL	Hamilton Museum & Ranch Foundation (Sharing Success)	$ 1,750.00
	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,750.00
	Anza Thimble Club (Sharing Success)	$ 2,500.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Hamilton School Football	$ 690.00
JUNE	Anza Scholarship Fund	$ 3,000.00
	NRECA International	$ 500.00
JULY	GSPC Annual meeting Sponsorship	$ 3,000.00
AUGUST	Anza Community Hall Breast Cancer Walk	$ 200.00
	FIND Food Bank	$ 500.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER		
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 23,790.00**
REMAINING BUDGET		**$ 1,210.00**

2024 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER	Pathfinder Ranch	$ 1,000.00
DECEMBER	From the Heart	$ 1,000.00
	TOTAL	**$ 25,850.00**

NRECA International

RECEIVED
OCT 0 1 2025
BY: .....

September 22, 2025

Mr. Kevin Short
Anza Electric Co-op, Inc.
PO Box 391909
Anza, CA 92539-1909

Dear Mr. Short:

On behalf of NRECA International, I would like to thank you for the contribution of $500.00 that Anza Electric Co-op, Inc. made to NRECA International on August 25, 2025.This donation helps support our electrification programs in developing nations.

Your generous support is instrumental in helping our community electrification efforts in Latin America, Sub-Saharan Africa, and South and Southeast Asia. Thanks to organizations like Anza Electric Co-op, Inc. we are in a better position to deliver the gift of electricity to families and communities around the world.

Today's challenge is clear. More than one billion people still live without access to electricity and its promise for an improved life. With your help, we will continue our work to expand electricity access to improve health care, to provide clean water, and to expand education and economic opportunities. We are deeply grateful for your continued support.

With all best wishes,

Nicholas Allen
Vice President

This letter represents the official receipt for your donation. Our federal identification number is ***52-1387851.*** *NRECA International is a 501(c) (3) organization and your contribution may be claimed as a charitable deduction for tax purposes.*
Please consult your tax consultant to determine the appropriate amount to deduct. No goods or services were provided by NRECA International in exchange of your contribution.

4301 Wilson Boulevard · IPD7-202 · Arlington, VA 22203-1860 · U.S.A · P (703) 907-5645
F (703) 907-5532 · InternationalPrograms@nreca.coop · international.nreca.coop

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:

  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.

  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**