ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539 Fax: (951) 763-5297

REGULAR BOARD MEETING

October 24, 2024

8:00 a.m.

Board of Directors:

Board President:	Ryall Stewart
Board Vice President:	Stephan Lauzier
Board Secretary:	
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Hope Adams
Board Director:	Greg Pennyroyal
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Office Services Manager:	Laura Snider-Manseau
Accounting Manager:	Linda Cooper
Operations Manager:	Brian Baharie
Member Services Manager:	Debbie Winger
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

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October 17, 2024

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: October Regular Board Meeting

The October Regular Board Meeting will be held in person on Thursday, October 24, 2024, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

October 24, 2024
8:00 a.m.

1. CALL TO ORDER *(President Stewart)*
2. PLEDGE OF ALLEGIANCE & INVOCATION
3. ROLL CALL *(President Stewart)*
4. WAIVER OF NOTICE *(President Stewart)*
5. WELCOMING OF GUESTS (President Stewart)
6. APPROVAL OF AGENDA *(President Stewart)*
   * Regular Meeting of September 27, 2024
7. APPROVAL OF MINUTES *(President Stewart)*
   * Special Board Meeting of September 20, 2024
   * Executive Session of the Special Board Meeting of September 20, 2024
   * Regular Meeting of September 27, 2024
   * Executive Session of Regular Board Meeting of September 27, 2024
   * Executive Session of the Executive Committee Meeting of October 1, 2024
8. MEMBER COMMENTS
9. PRESIDENT'S REPORT *(President Stewart)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output
    - Lake Mead Water Levels Report
    - EV Charger Report
    - Work Plan & Other Business
    * Work Plan Extension Request Summary
    * Strategic Planning Discussion
    * Pioneer Purchase offer for General Pacific Shares
11. MEMBER SERVICES MANAGER'S REPORT *(Debbie Winger)*
    - FIND Food Distribution
    - Smart Thermostat Program
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - ACP Benefit Program
    - Member Statistics
12. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update / September Calendar Month

- Additional Items
- Dispatched Service Report
- Bandwidth Usage

13. OPERATIONS MANAGER'S REPORT *(Brian Baharie)*
    * Safety Meeting for Month of September
    - Loss Time Accidents / Outages
    - New Services / Construction Costs
    - Line Length added to AEC Distribution
    - Operational Time Allotments
    - Mountain Center Daily Peaks and Low Temperatures
    - Other Business
    - Construction Report
14. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - Deep Canyon
    - Microgrid CARED (Santa Rosa BESS)
    - New Operations Building
15. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for September
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
    - Direct Deposit for Directors
16. EXECUTIVE COMMITTEE REPORT *(Ryall Stewart)*
    * Recommendations for Vacancy
    * Director Ainsworth Resignation Resolution
17. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    * General Manager's Expenses for September 2024
    * Approval of Directors' Expenses for September 2024
    * Approval of Expenditures for September 2024
18. BYLAW AND POLICY COMMITTEE REPORT
    * Appointment of Committee Chair (President Stewart)
    - DIRECTORS' PURVIEW
      * Policy No. 202 – "Audits of Cooperative Records"
      * Policy No. 203 – "Authorized Check Signatures"
      * Policy No. 204 – "Annual Work Plan & Budget"
      * Policy No. 205 – "Authorized Safe Deposit Box Signatures"

- MANAGEMENT PURVIEW
  * Policy No. 412 – “Communication Devices”
  * Policy No. 414 – “Dress Code”
  * Policy No. 415 – “Computer Software/Hardware”
- Review Bylaw Article X

19. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
20. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
21. NRECA (President Stewart)
    * Approval of Director Attendance for the NRECA Directors Conference for Online classes on January 26-28, 2025
22. DONATIONS *(President Stewart)*
23. EXECUTIVE SESSION
    - Bahrman Fire, October 9
24. OTHER BUSINESS
25. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

DRAFT

ANZA ELECTRIC COOPERATIVE, INC.
SPECIAL BOARD MEETING
SEPTEMBER 20, 2024
MINUTES

DIRECTORS PRESENT
Ryall Stewart, President
Stephan Lauzier, Vice President
W.A. (Chilli) Ainsworth, Secretary
D.F. (Pebbles) Lewis, Treasurer
Hope Adams
Greg Pennyroyal
Diane Sieker

STAFF PRESENT
Kevin Short, General Manager
Linda Cooper, Accounting Manager / HR Mgr.

A Special Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in the office of the Cooperative on September 20, 2024.

The meeting was called to order by President Ryall Stewart at 8:00 a.m. Upon calling the roll, Directors Ryall Stewart, Stephan Lauzier, W.A. (Chilli) Ainsworth, D.F. (Pebbles) Lewis, Hope Adams, Greg Pennyroyal, and Diane Sieker were present thereby constituting a quorum.

President Stewart called for agenda items. After discussion, Director Sieker made a motion to approve the agenda as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

General Manager and Accounting Manager/Human Resources Manager presented and discussed the 2025 NRECA Benefits; Group Benefits, Business Travel Accident (BTA) Insurance, Basic Life Insurance Plan, and Long-Term Disability (LTD) Plan. After discussion, Director Ainsworth made a motion to approve the Group Benefits. Director Adams seconded the motion. Motion carried with unanimous vote.

General Manager and Accounting Manager/Human Resources Manager presented and discussed the 2025 Retirement Benefits, Retirement Security, 401K Plan, and Executive Compensation 457(b) Plan. After discussion, Director Lauzier made a motion to approve the Retirement Benefits. Director Dieker seconded the motion. Motion carried with unanimous vote.

General Manager and Accounting Manager/Human Resources Manager presented and discussed the 2025 Employee Medical, Dental, Vision, and AFLAC Benefits Plan. After discussion, Director Ainsworth made a motion to approve the 2025 Employee Medical, Dental, Vision, and AFLAC Benefits Plan. Director Adams seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed the proposed 2025 Holiday Schedule.

General Manager and Accounting Manager/Human Resources Manager presented and discussed the AEC Corporate Structure.

General Manager reviewed Policy No. 401 – “Wage and Salary Administration”.

General Manager presented and discussed the NRECA Compensation Analysis.

General Manager presented and discussed the Employee Compensation structure. After discussion, Director Lewis made a motion to approve the proposed Employee Compensation Structure per Board Policy 401 - “Wage and Salary Administration”. Director Sieker seconded the motion. Motion carried with unanimous vote.

At 9:30 a.m. the board went into Executive Session with no staff present. General Manager remained to discuss General Manager’s Review.

President Stewart discussed General Manager’s Compensation Analysis.

At 10:15 a.m. the board returned to regular session.

There being no further business before this meeting, the meeting was duly adjourned at 10:15 a.m.

_____
Stephan Lauzier, Vice President

Attested:

_____
Ryall Stewart, President

CERTIFICATION

I, Stephan Lauzier do hereby certify that I am duly elected and qualified Vice President of the Board of Directors of the Anza Electric Cooperative, Inc. and that the above is a true and correct copy of the minutes of the Special Board Meeting of the Board of Directors held on September 20, 2024, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF; I have hereunto subscribed my name as the Vice President and affixed the Corporate Seal of said Cooperative this 20th day of October, 2024.

_____
Stephan Lauzier, Vice President

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
SEPTEMBER 27, 2024

DIRECTORS PRESENT
Ryall Stewart, President
Stephan Lauzier, Vice President
W.A. (Chilli) Ainsworth, Secretary
D.F. (Pebbles) Lewis, Treasurer
Hope Adams
Diane Sieker
Greg Pennyroyal

STAFF PRESENT
Kevin Short, General Manager
Linda Cooper, Accounting Manager
Shawn Trento, Telecommunications Manager
Brian Baharie, Operations Manager
Yuri Gudino, Administrative Assistant

OTHERS PRESENT
Harold Burdick, Member
Michelle Jangula, Member
Noah Jangula, Member
Johnathan Hilton, Resource Planning Analyst II, AzG&T

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on September 27, 2024.

The meeting was called to order by President Ryall Stewart at 7:58 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, W.A. (Chilli) Ainsworth, D.F. (Pebbles) Lewis, Hope Adams, Diane Sieker and Greg Pennyroyal were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion, Director Ainsworth made a motion to approve agenda as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of minutes of Regular Board Meeting of August 22, 2024. After discussion, Director Ainsworth made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of Executive Session minutes of Regular Board Meeting of August 22, 2024. After discussion, Director Sieker made a motion to approve minutes as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

At 8:05 a.m. Michelle Jangula and Noah Jangula, members entered the board meeting.

President Stewart called for member comments.

President Stewart gave presidents report and presented Harold Burdick with recognition award.

At 8:08 a.m. Harold Burdick, member left the board meeting.

Noah Jangula and Michelle Jangula, members presented and discussed their sponsorship request for Noah Jangula and The Temecula Dance Company.

At 8:13 a.m. Noah Jangula and Michelle Jangula, members left the board meeting.

General Manager presented and discussed AEC Solar Production Report for August 2024, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Work Plan update and other Business.

General Manager presented Member Services report and discussed FIND Food Distribution, Smart Thermostat Program, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, ACP Benefit Program, and Member Statistics.

General Manager presented and discussed Capital Credit Estate Settlement for Michael Bolander in the amount of $1,367.96. After discussion, Director Ainsworth made a motion to approve the Capital Credit Estate Settlements per Board Policy at 50% for a total disbursement in the amount of $683.98. Director Lauzier seconded the motion. Motion carried with unanimous vote.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/August Calendar month, Additional Projects, Dispatched Service Report, and monthly bandwidth usage.

At 9:00 a.m. Jonathan Hilton and Charles Jones from AzG&T entered the board meeting via video conference to present Anza Load Forecast Study 2024-2043. After discussion, Director Adams made a motion to approve the following resolution,

> *"WHEREAS, Anza Electric Cooperative, Inc. is required by the Rural Utilities Service (RUS) to conduct a Load Forecast Study in order to obtain a better understanding of member-customer and kWh usage trends and historical information, and*
>
> *WHEREAS, Anza Electric Cooperative, Inc., conducted a Load Forecast Study in a coordinated effort with Arizona Electric Power Cooperative, Inc.,*
>
> *NOW, THEREFORE BE IT RESOLVED, the Board of Directors hereby approves the Load Forecast Study for 2024-2043 and authorizes the General Manager of Anza Electric Cooperative, Inc. to execute documents associated with the Load Forecast Study and to forward the results to the Rural Utility Service."*

Director Ainsworth seconded the motion. Motion carried with unanimous vote.

At 9:26 a.m. Jonathan Hilton and Charles Jones from AzG&T left the board meeting.

Operations Manager presented and discussed the safety meeting for the month of August, loss time due to accidents/outages, new services/construction costs, line length added to AEC distribution, operational time allotments, the Mountain Center daily peaks and low temperatures, other business for the month of August, and construction report. After discussion, Director Sieker made a motion to acknowledge the safety meeting for the month of August. Director Adams seconded the motion. Motion carried with unanimous vote.

Office Services Manager and Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of August, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of August as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of August 2024 in the amount of $843.92. After discussion, Director Sieker made a motion to receive and file the General Manager's expenses as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the following Directors' expenses for the month of August 2024:

Director Adams	$ 920.87
Director Ainsworth	$ 939.90
Director Lauzier	$ 926.10
Director Lewis	$ 1,392.24
Director Pennyroyal	$ 1,395.98
Director Sieker	$ 931.46
Director Stewart	$ 975.03

After discussion, Director Lauzier made a motion to receive and file Directors' expenses for the month of August 2024 in the amount of $7,481.58 combined total. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of August 2024 in the amount of $1,735,683.81. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Ainsworth presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Ainsworth made a motion to approve the following policies as presented.

Policy No. 121 – "Guidelines for Director Training"
Policy No. 122 – "Communications"
Director Sieker seconded the motion. Motion carried with unanimous vote.

After discussion of the following policies, Director Lewis made a motion to approve the policies as presented.

Policy No. 200 – "Financial Management Policy"
Policy No. 201 – "Monthly Disbursement Audit"
Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

Director Ainsworth presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented.

Policy No. 307 – "Power Theft"
Policy No. 409 – "Employee Education Program"
Policy No. 410 – "Employee Benefits"
Policy No. 411 – "Retirement"
Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Ainsworth reviewed Bylaw Article IX.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed the Golden State Power Cooperative report.

President Stewart presented and discussed approval of director attendance for the NRECA Winter School for Directors for December 13-17, 2024 in Nashville, TN. After discussion, Director Stewart made a motion to approve Director Lewis and Director Sieker to attend. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed approval of director attendance for the NRECA Directors Conference for online classes for January 26-28, 2025. After discussion it was the consensus of the board to refer to the October Board meeting.

President Stewart discussed setting date for Strategic Planning Meeting. After discussion it was the consensus of the board to refer to the October board meeting.

President Stewart discussed donations report.

President Stewart presented and discussed sponsorship/donation request for Noah Jangula at Temecula Dance Company. After discussion, it was the consensus of the board to take no action.

President Stewart discussed the donation thank you letter from Anza Scholarship Fund.

President Stewart presented and discussed donation request for Hamilton K-5 PTA. After discussion, Director Lewis made a motion to donate $500. Director Adams seconded the motion. Motion carried with unanimous vote.

At 11:25 a.m. the board went into Executive Session with no staff present, General Manager remained to discuss Director Ainsworth's resignation.

President Stewart discussed scheduling an Executive Committee Meeting for October 1, 2024 at 10:00 a.m.

At 11:59 a.m. the board returned to regular session.

President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:00 p.m.

_____
Stephan Lauzier, Vice President

ATTESTED:

_____
Ryall Stewart, President

CERTIFICATION

I, Stephan Lauzier do hereby certify that I am the duly elected and qualified Vice President of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on September 27, 2024, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Vice President and affixed the Corporate Seal of said Cooperative this 24th day of October 2024.

_____
Stephan Lauzier, Vice President

AEC CALENDAR 2024

October	***24***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting – Anza, CA***
November	13	AEPCO Board of Directors Meeting - Benson, AZ
November	***21***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
November	***21***	***Anza Electric Cooperative Board Meeting***
December	11	AEPCO Board of Directors Meeting - Benson, AZ
December	13-17	NRECA Winter School – Nashville, TN
December	***TBD***	***AEC 2025 Budget Meeting – Anza, CA***
December	***19***	***Anza Electric Cooperative Board Meeting***

AEC CALENDAR 2025

January	TBD	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	TBD	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
February	TBD	GSPC Capitol Days - TBD
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	TBD	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	TBD	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	TBD	AEPCO Board of Directors Meeting - TBD
May	TBD	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	TBD	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***TBD***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	TBD	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	TBD	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	TBD	AEPCO Board of Directors Meeting - Benson, AZ

October	TBD	GSPC Annual Meeting - TBD
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	TBD	AEPCO Board of Directors Meeting - Benson, AZ
November	***TBD***	***Anza Electric Cooperative Board Meeting***
November	***TBD***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	TBD	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***TBD***	***Anza Electric Cooperative Board Meeting***

2024 TIMELINE

JANUARY

- 2024 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 21-24, 2024 in Washington, DC.
- Approval of Director Attendance for the 2024 Directors Conference for April 6-9, 2024 in Nashville, TN

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for General Manager
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2024 AzG&T Annual Meeting for May 7-8, 2024
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2024 NRECA Directors Conference
- 2024 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2024 NRECA Regional Meetings 7&9 for September 24-26, 2024 in Sacramento, CA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for September 23, 2024 in Sacramento, CA
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2024 District Meeting

JUNE

- 2024 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of August 2024*

2024 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- 2024 NRECA Regional Meetings 7&9
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2025 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2025 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2025 Board Meeting Dates
- Approval of the 2025 Medical Benefits
- Approval of the 2024 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2025 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2025 NRECA PowerXchange Meeting for March 7-12, 2025
    - 2025 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2025 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2025 Budget

***Timeline Subject to Change as Required.* *Updated as of August 2024*

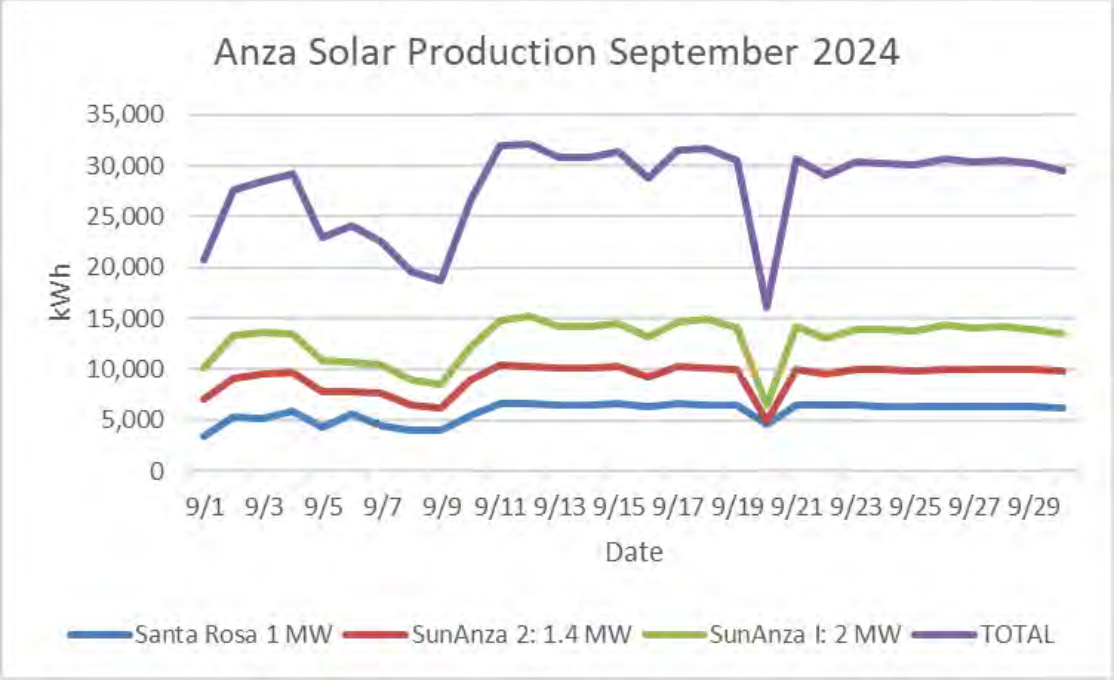
General Manager Report

Regular Board Meeting

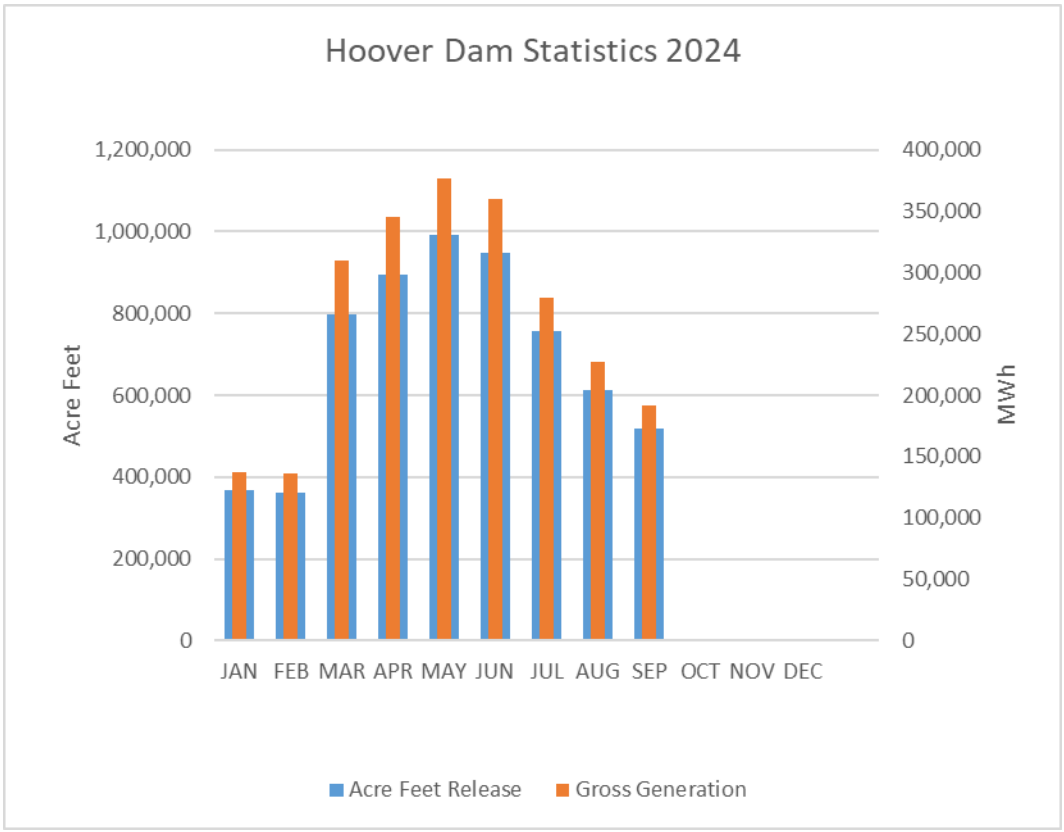
October 24, 2024

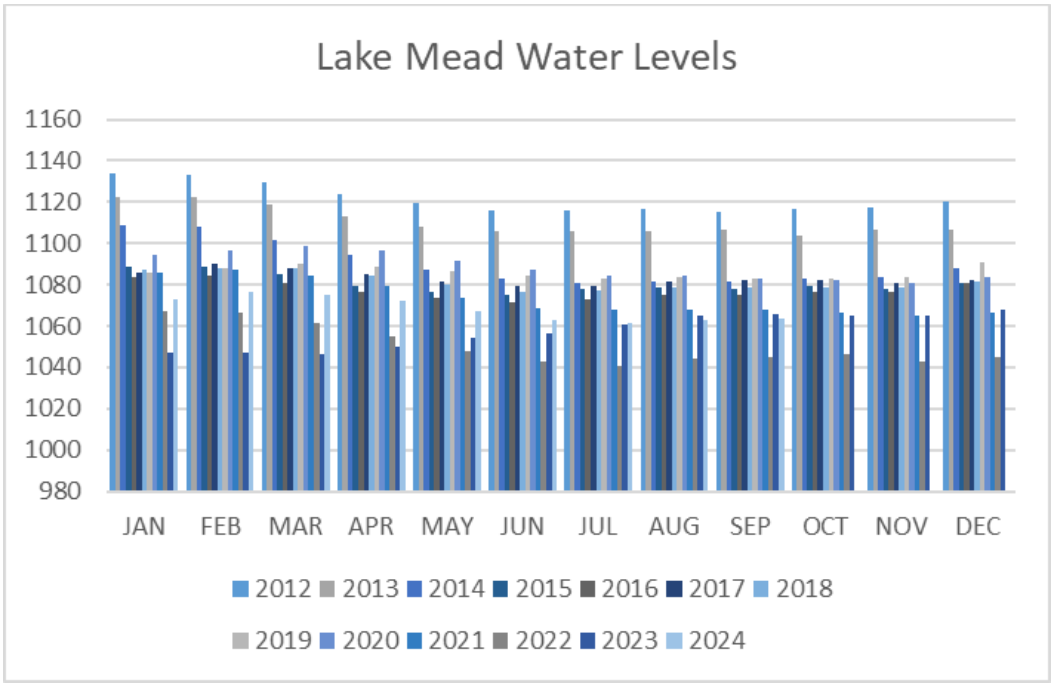
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program has netted **$38,577.44 2024 YTD** reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **863,553 kWh** production for September, representing **15.4% of total sales of 5,611,000 kWh**.



Hoover

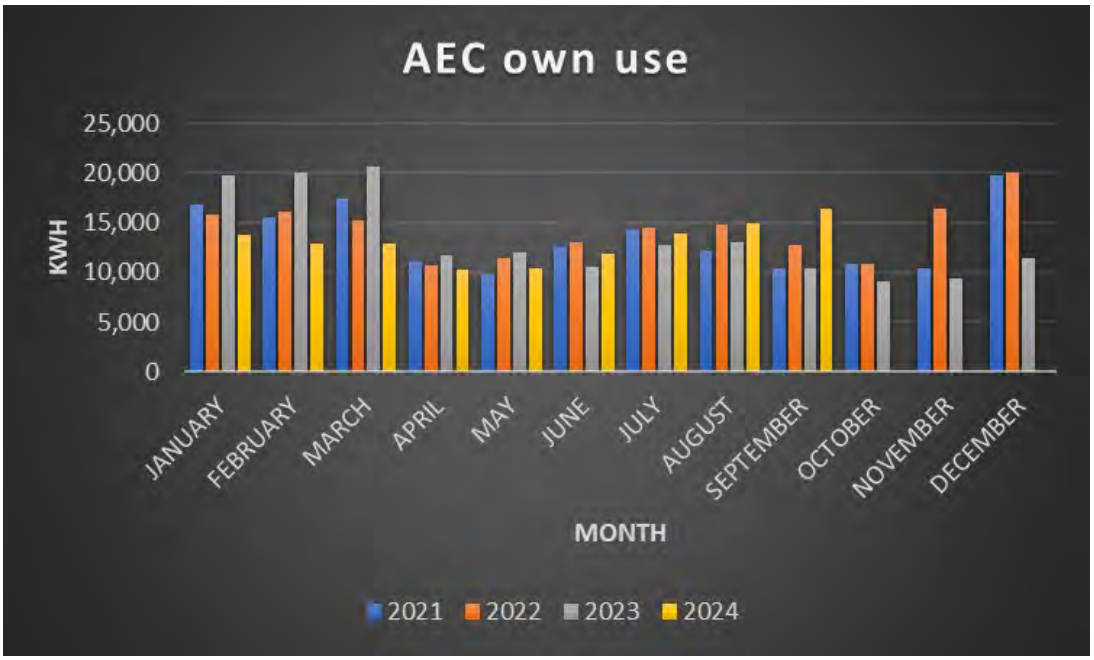

Hoover Dam Statistics 2024
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Acre Feet
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
MWh
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation


Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
2012 2013 2014 2015 2016 2017 2018
2019 2020 2021 2022 2023 2024

EV Charger


Revenue by Location
Country
Currency
Start Date
End Date
Host
Location
Station
Charger Type
All
9/1/2024
10/16/2024
Revenue
Sep 08
Sep 15
Sep 22
Sep 29
Oct 06
Oct 13
Sep 01, 2024 — Oct 16, 2024
Summary
Location 01
Station 02
Session Count 18
Session Time 110h:38m:37
Energy (kWh) 411.79
Revenue 102.95


Line Loss 2020-2024
% Annual Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.163
2020
2021
2022
2023
2024
Year



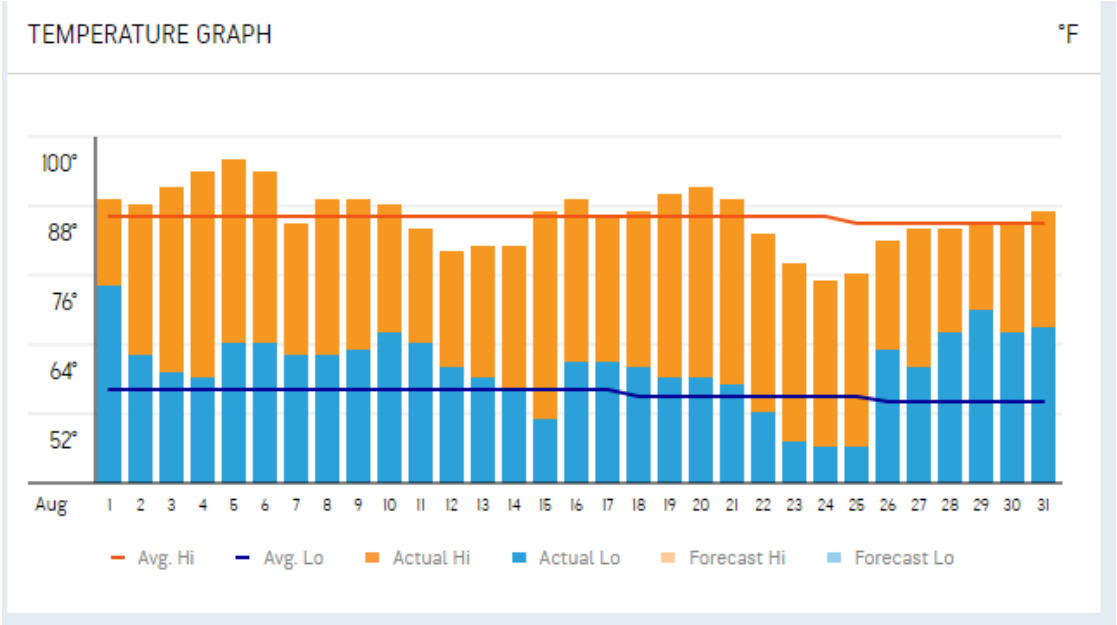


Figure 1 August Temperature Record

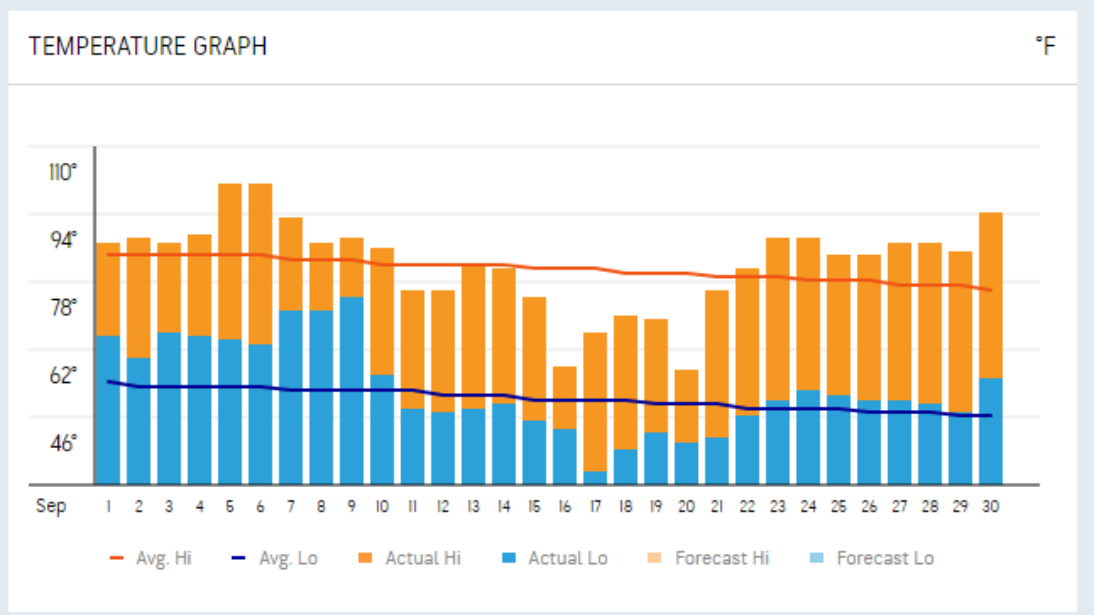


Figure 2 September Temperature Record

Other Business

Project updates:

1. Energy Center- Environmental and cultural studies continue with Rincon. Conceptual site plan development underway for county submittal.
2. RUS re-loan program- waiting for finalized documents from RUS.
3. Hurricane Helene and Milton damage effects on material acquisition and cost
4. *Work plan extension request summary
5. *Strategic planning discussion
6. *Pioneer purchase offer for General Pacific shares

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000
2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
September 30, 2024

Plant Status

Current Capacity: 1310 MW

Lake Mead

Current Elevation:	1063 Feet
24 Month Study High:	1048 Feet (February 2023)
24 Month Study Low:	1014 Feet (September 2024)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2023 – Sep. 2024; Goal is less than 2.2%): 1.82%

Last Month Bridge Plaza Maintenance Costs

Labor:	$ 7,212.56
Materials:	$ 0.00
Services:	$ 0.00

Major Work Items Status

Intake Tower - Cylinder Gate Stems (9/17/2020) An IDIQ contract for cylinder gate stem fabrication and installation was awarded on September 17, 2020, to Marine Diving Solutions. The Contracting Officer (CO) awarded the next Task Order (TO#5) to fabricate stems, collars, and hardware for Lower Arizona Penstock, Intake Tower #3. The brackets, collars, and gate anchors were fabricated at Monett Metals in Monett, MO under the supervision of Marine Diving Solutions and Quabbin Machining. Installation is planned for the FY25 outage period, which aligns with the penstock outage. Material manufacturing for the FY25 work is complete with 100% of material onsite.

N3 Rotor Repair (9/30/21) was awarded to General Electric for $3,173,983.84. The project repaired the rotor-arm rim steel seats, which were all cracked. The rotor rim steel laminations were removed, inspected, and replaced as needed. Rotor arm seat-supports were weld repaired, tested, and final

machined. GE completed the construction phase and will return mid-August for balancing and commissioning. During restoration in March 2024, the rotor was installed and then removed due to binding brake assemblies. Engineering investigated and discovered distortion at the bases of the brake assemblies. To correct the distortion, base shim plates were designed, fabricated, and installed. Remaining work for Hoover Dam staff includes rotor install and restore the unit for balancing and commissioning.

Paradox Gate Refurbishment (9/22/2022) was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Bipartisan Infrastructure Law (BIL) appropriations. The expected delivery date for the upper and lower gates is Dec 2024.

Penstock Coatings – Lower Arizona Penstock (October 2024) was awarded on May 13, 2024, to Hartman Walsh with a total contract value of $4,113,139.66. Work includes scaffolding install, high-pressure wash to remove biological growth and expose failed coating areas, coating assessments, blast / prep / recoat, and breakdown. Work is on track to begin October 2024.

Butterfly Valve Overhaul – Lower Arizona Penstock (October 2024) was awarded on July 1, 2024, to Unico Mechanical Corp with a total contract value of $5,352,010.77. Work on Units A2 and A5 Butterfly Valves include; refurbish or replace the valve body wear items, modernize stem packing/seals, refurbish stem seal surfaces, refurbish or replace the valve-leaf wear items, refurbish bypass valve system, install upstream and downstream guard valves, refurbish thrust lift system, replace actuator pump system, replace actuator seals, refurbish or replace actuator brake system, modernize control system to most current SCADA specifications, apply new protective coatings to valve body, leaf, actuator, and control unit, and adjust valve seal alignment and control limits / indicators as necessary. Project started Oct 1st ; paint removal in progress. This project is being funded with Bipartisan Infrastructure Law (BIL) appropriations.

Solid Waste Site – Nevada Division of Environmental Protection (NDEP) provided guidance on next steps for the site in July. In summary the guidance is to develop a Conceptual Site Model that includes recommendations for further remediation or risk assessment and to add additional compounds to our annual water sampling. Expect work to begin on Conceptual Site Model in late September/early October.

Visitor Center Exhibit Level Renovation (Two awards) On December 2, 2022, the Exhibit Fabrication Contract was awarded to Kubik Maltbie, Inc. (KMI) for $4,892,000. The exhibit level renovation was awarded to Atherton Construction, LLC in the amount of $7,915,658.00 on 8/1/2023. The CO gave KMI the Notice to Proceed (NTP) in October 2023 to begin fabrication of new exhibits. Atherton Construction received NTP #1 to begin procurement of long lead items and prepare submittals. The CO issued NTP #2 on February 5, 2024. The Exhibit Level project is behind schedule and has delayed the reopening date to February 2025.

Major Contracts in Planning for Award During FY 2024

- Heat exchanger IDIQ (FY2023 PR), awarded 9/2024
- Stop Logs Recoating, awarded 9/2024
- Penstock Coatings, awarded 9/2024
- TO #6 for U/S AZ Intake Tower, awarded 9/21/2024
- Piping IDIQ, first TO is N1 Cooling Ring (FY2023 PR), awarded 9/21/2024
- BFV Overhaul, awarded 7/2024
- 480V Switchgear, awarded 9/2024
- Tx Maintenance, awarded 9/2024
- Crane IDIQ, awarded 4/2024
- A/E Observation Deck and Theater, awarded 9/2024 for $1.6M
- 7th and 8th floor renovation, design, awarded 9/2024 for $1M
- Shade structure at the shooting range, awarded 9/2024
- UPS Life extension, awarded 9/2024
- Additional sump pump x2, awarded 7/2024

VISITOR CENTER TOURISM

	FY 2024 September	FY 2023 September	FY 2024 Year to Date	FY 2023 Year to Date
Visitation	**31,534**	**40,648**	**476,664**	**516,369**
Total Revenue [1]	**$ 942,564**	**$ 1,061,510**	**$ 13,453,951**	**$ 13,144,545**
Revenue from Ticketing	560,710	684,530	8,578,735	8,288,368
Revenue from Parking	188,540	195,570	2,638,670	2,719,560
Revenue from Commercial Use Authorization (CUA)	178,715	168,875	2,104,055	1,979,020
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	14,599	12,535	132,491	157,597
Total Expenses [3]	**1,138,359**	**997,080**	**11,742,308**	**9,716,285**
Expenses - General	1,138,359	997,080	11,742,308	9,716,285

Cost per ticketed visitor subsidized by customers:	YTD FY2024	-$3.59
	YTD FY2023	-$6.64

(1) September revenue is down nearly $119K or 11.2% compared to September FY23. Revenue remains up over $309K or 2.35% overall.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) September expenses are up just over $141K or 14.17% compared to the same month last year. The increase is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., visitor services, ticketing contract, janitorial services, HVAC maintenance, etc.) are made or given overall changes, per discontinued or newly added agreements compared to previous year. Expenses are up $2.26M year over year or 20.85%.

Bureau of Reclamation

BOULDER CANYON PROJECT

FY 2024 Fund Status

(as of September 30, 2024 ~ 100% of the year elapsed)

Budget Item	FY24 10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	MYPF Returned to Customer via Rate Process	Revenue Carry Over	Prior-Year UDO's	Total Prior-Year Funds	Total FY24 Available	Reprogramming	Revenue Shortfall	Revised FY24 Available	Actual Expenditures	Total to Date Undelivered Orders	Total FY24 Expenditures & Obligations	FY24 Unobligated Bal Remaining	% FY24 Funds Exp & Obl
EXTRAORDINARY MAINTENANCE															
Power Plant Piping Management Plan	575,000	212			17,440	17,652	592,652	1,000,000		1,592,652	321,653	842,540	1,164,193	428,459	73.1%
Fire Piping Plan	600,000	1,103			261,600	262,703	862,703			862,703	348,411	4,694	353,105	509,596	40.9%
Crane Inspection & Repair (cableway)	400,000	579,693				579,693	979,693	(300,000)		679,693	84,673	26,684	111,357	568,336	16.4%
Tail Bay Stop Logs	330,000	136,159				136,159	466,159	5,000		471,159	133,252	335,172	468,424	2,735	99.4%
Penstocks & Lateral Spot Coating	3,930,000	458,947			10,900	469,847	4,399,847	350,000		4,749,847	757,470	3,391,287	4,148,757	601,090	87.3%
GSU Transformers Maintenance	2,250,000	246,360			2,155,787	2,402,147	4,652,147		(478,859)	4,173,288	2,414,886	1,681,502	4,096,388	76,900	98.2%
HD Observation Area Enhancements	28,000	85,000				85,000	113,000			113,000	0		0	113,000	0.0%
Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	102,508				102,508	602,508			602,508	109,307	397,707	507,014	95,494	84.2%
A5 Stator Re-Wedge	1,100,000	0				0	1,100,000			1,100,000	180,622	767,309	947,931	152,069	86.2%
Partial Discharge Monitors	600,000	0				0	600,000			600,000	24,945	547,527	572,472	27,528	95.4%
Penstocks Lateral Tunnel - Safety Doors Refurb	0	713,160				713,160	713,160	(350,000)	(340,000)	23,160	19,359		19,359	3,801	83.6%
Paradox Valve Repairs	0	115,650				115,650	115,650		(100,000)	15,650	9,776		9,776	5,874	62.5%
Rockfall Mitigation	0	150,591				150,591	150,591	400,000		550,591	499,150	0	499,150	51,441	90.7%
Erosion Repair	0	670,376				670,376	670,376	(350,000)	(300,000)	20,376	2,603		2,603	17,773	12.8%
Highway Maintenance - Old Rte 93 (close out)	0	60,347				60,347	60,347	(5,000)	(53,549)	1,798	1,798		1,798	0	100.0%
Visitor Center Refurb - Exhibit Level	0	147,613			2,693	150,306	150,306	700,000		850,306	431,737	213,535	645,272	205,034	75.9%
Monument Plaza Restoration	0	952,627				952,627	952,627	0		952,627	311,629	0	311,629	640,998	32.7%
N3 Rotor Repair	0	47,274			663,836	711,110	711,110	660,000		1,371,110	1,095,043	174,095	1,269,138	101,972	92.6%
N3 Stator Re-Wedge	0	69,338				69,338	69,338	75,000		144,338	116,789		116,789	25,549	82.3%
N7 Break Plates Replacement (close out)	0	23,172				23,172	23,172		(23,172)	0	0		0	0	#DIV/0!
A2 Stator - Epoxy Steel Laminate (close out)	0	200,000				200,000	200,000		(186,679)	13,321	13,321		13,321	0	100.0%
NV Checkpoint Structures (close out)	0	724,998				724,998	724,998	(550,000)	(76,200)	98,798	98,798	0	98,798	0	100.0%
Solid Waste Site Mitigation	0			258,429	50,861	309,290	309,290	1,000,000		1,309,290	39,769	48,062	87,831	1,221,459	6.7%
Solid Waste Site RFI	0			186,030		186,030	186,030			186,030	0		0	186,030	0.0%
Generator Life Extension	0	55,518				55,518	55,518	5,000	(25,000)	35,518	33,358		33,358	2,160	93.9%
Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	0	1,575,000				1,575,000	1,575,000	(700,000)	(65,000)	810,000	807,541	0	807,541	2,459	99.7%
Cell Tower Corrosion Reprime & Repaint (close out)	0	8,655				8,655	8,655		(8,655)	0	0		0	0	#DIV/0!
Turbine Pit Area Machining-N1	0	3,868			6,540	10,408	10,408			10,408	1,369	6,180	7,549	2,859	72.5%
HD Facilities Fire Code Comp Upgrade (close out)	0	385				385	385		(385)	0	0		0	0	#DIV/0!
Exciter Rebuild	0	0				0	0	900,000		900,000	137,710	531,177	668,887	231,113	74.3%
Subtotal - Extraordinary Maintenance	**10,313,000**	**7,128,554**		**444,459**	**3,169,657**	**10,742,670**	**21,055,670**	**2,840,000**	**(1,557,459)**	**22,238,171**	**7,996,969**	**8,967,471**	**16,964,440**	**5,273,731**	**76.3%**
REPLACEMENTS															
Generator Coolers	639,000	960,004				960,004	1,599,004	(1,100,000)	(100,000)	399,004	87,048	288,950	375,998	23,006	94.2%
Cylinder Gate Stems	6,550,000	448,714			2,558,774	3,007,488	11,557,488	300,000		11,857,488	6,404,907	5,439,590	11,844,497	12,991	99.9%
480 Volt Switchgear	2,500,000	6,012,326				6,012,326	8,512,326	1,500,000		10,012,326	1,917,641	8,089,316	10,006,957	5,369	99.9%
UCM Life Cycle Replacement	800,000	41,136			136,695	177,831	977,831			977,831	196,568	148,853	344,421	633,410	35.2%
Water Plant & Wastewater Plant Controls Replacement	150,000	315,000				315,000	465,000			465,000	60,595	283,693	344,288	120,712	74.0%
A9 Wicket Gates & Facing Plates	0	1,353,040			2,103,282	3,456,322	3,456,322			3,456,322	3,397,703	0	3,397,703	58,619	98.3%
Central Section HVAC Replacement	0	330,000				330,000	330,000	250,000		580,000	93,936	411,925	505,861	74,139	87.2%
Escalator Replacement	0	18,392			245,770	264,162	264,162	130,000		394,162	143,529	232,241	375,770	18,392	95.3%
Additional Tail Bay Stop Log	0	474,886			392,400	867,286	867,286			867,286	94,316	674,032	768,348	98,938	88.6%
Control Center Renovation (close out)	0	100,000				100,000	100,000		(100,000)	0	0		0	0	#DIV/0!
Upgrade CISCO ONS 15454 (close out)	0	107,363			202,637	310,000	310,000	(100,000)	(7,363)	202,637	202,637	0	202,637	0	100.0%
Flow Meter Replacement (close out)	0	27,647				27,647	27,647		(27,647)	0	0		0	0	#DIV/0!
Elevator Motor and Controller (close out)	0	1,452				1,452	1,452		(1,452)	0	0		0	0	#DIV/0!
Governor Oil Pump	0	13,555			211,875	225,430	225,430			225,430	13,459	200,212	213,671	11,759	94.8%
Additional Sump Pump						0	0	780,000		780,000	157,397	620,869	778,266	1,734	99.8%
Subtotal - Replacements	**12,639,000**	**10,203,515**		**0**	**5,851,433**	**16,054,948**	**28,633,948**	**1,760,000**	**(295,462)**	**30,217,486**	**12,768,736**	**16,389,681**	**29,158,417**	**1,059,069**	**96.5%**

10/9/2024

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October 2024

Strategic Planning Analysis 2024

Companies small and large have historically relied upon sound strategic planning concepts to develop and implement near and long-term goals for the sustainable development of their corporate entities. In the absence of clear strategies, businesses will likely struggle to remain viable. Understanding how we can use strategic planning successfully versus strategic operational planning is critical to the overall success of our efforts.

What is strategic planning?

Put simply, corporate strategic planning adopts a company-wide approach to achieve a long-term business goal or vision.[1] This process can be complicated and requires serious effort by professional staff and corporate boards to be effective. However, some experts vary in their assessment of exactly how this process should take place. Larger companies, looking forward many years, may work through multiple scenarios that either validates or invalidates a course of action and then works through the proper course of action to be taken to achieve the stated goals. This process may need to be decentralized, due to the decision-making process becoming

[1] Clyne, C. (2024, July 8). *What is corporate strategic planning?*. There Be Giants. https://therebegiants.com/what-is-corporate-strategic-planning/#:~:text=Defining%20corporate%20strategic%20planning,planning%20for%20the%20year%20ahead.

unwieldy. Ultimately, a coordinated response would channel through an ad hoc committee, or the responsibility may rest with the CEO and/or board.[2]

Smaller companies can operate on a more streamlined and informal basis to achieve the same goals, due to being nimbler in the marketplace with fewer departments and/or individual responsibility centers to consider.

Strategic plan vs. Operational plan: Seven differences

A strategic plan outlines your mission, vision, and high-level goals for the next three to five years. It also takes into account how you'll measure those goals, and the major projects you'll take on to meet them.

An operational plan is a highly detailed outline of what your company will focus on for the near future—usually the upcoming year. The plan will answer questions - who, what, when, and how much - regarding daily or weekly tasks.

To clarify the concepts of strategic vs. operational—and help you put them into practice—take a look at seven of the most significant differences between the two ideas:

1. Time Period

Your strategic plan outlines long-term goals for the next three to five years. What you'll be doing to achieve those goals in the shorter term (typically the next fiscal year) is outlined in your operational plan.

2. Modification

Your strategic plan should be fairly weatherproof, but that doesn't mean it won't occasionally require modifications. Evaluate your strategic plan yearly to see if it still makes sense in case of dramatic changes happening inside or outside the organization, for example, or unexpected performance results. It's also possible that new opportunities (or threats) may have

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[2] Strategic planning in diversified companies. Harvard Business Review. (2014, October 31). https://hbr.org/1975/01/strategic-planning-in-diversified-companies

arisen in the past year that require consideration. In contrast, you should reevaluate your operational plan monthly. While your strategy may be able to handle the unexpected, the path to reaching your long-term goals is somewhat fluid.

3. Goal

The goal of your strategic plan is to outline the company's long-term vision and how all departments should work together to achieve it. Because goals are company-focused, strategic plans are more broad in scope than operational plans.

The goal of an operational plan applies to specific departments, not the company as a whole. There can be overlap between departments, but that's the exception rather than the rule. Large departments may require multiple operational plans.

Because of its narrower focus, an operational plan is inherently more detailed than a strategic plan—it outlines how you're going to get it all done!

4. Plan Generation

Your organization's high-level leadership team—the executive team or board of directors, for instance—is responsible for creating the strategic plan. Once it's created, the strategic plan will be pushed forward by cross-functional teams who work together to ensure the strategy is successful.

Every department should have a leader or team of leaders responsible for creating their operational plan. Although each operational plan is designed for a single department, its successful implementation will lead to organization-wide success.

For example, your marketing team has a set of activities they use to increase visibility. These activities should translate to more sales opportunities and ultimately more revenue for the organization (which could be goals in your strategic plan).

Having the right people in the room no matter what type of planning you are doing is key. This is especially true if your organization ever needs to adjust their strategic or operational plans because of an unexpected change in the operating environment.

5. Budget

The budget for your strategic plan comes from your strategic budget, not your operational budget. Your organization may implement a Strat-Ex budget that aligns part of your project budget directly to your strategic initiatives. This is a different approach than putting a budget against each of your divisions or departments.

The budget for your operational plan comes from your organization's annual budget. If your annual budget needs to be cut, consider which elements don't align to your strategic plan and cut those first. For example, if your strategic plan defines a marketing goal of establishing a strong online presence, your trade show budget should receive budget cuts before blog writing does.

6. Reporting

When you report on your strategic plan (typically both annually and quarterly), your strategic planning committee or executive team will want to look at how your company is performing on its chosen measures. Depending on the meeting, these discussions should remain fairly high-level so you don't get bogged down on details.

Your operational reports, on the other hand, outline hundreds of projects or tasks people in the department are working on. Monthly operational reporting meetings give the leadership—and the rest of the department—an indication of each project's status.

Unlike your strategic report, updates on operational projects can be anecdotal or qualitative (as it's often difficult to quantify actions that aren't tied to measures). Some organizations have a running text commentary either in an Excel field or a Word document.

This commentary is updated weekly or monthly, even if there are no direct measures for that part of the operational plan.

7. Focus

Your strategic plan revolves around how your organization can be different. What sets you apart from other organizations is your mission and vision; the goals you set tie into those concepts. Thus, a strategic plan distinguishes your organization's direction as being different from that of other companies.

In contrast, your operational plan revolves around being better operationally. If you can implement and execute your strategy efficiently and effectively, your chances of successfully reaching your business objectives increase significantly.[3]

Conclusion

Strategic planning is a key factor in contributing to our long-term success as a utility service provider in our community. Effective planning must be clearly defined prior to setting out to develop a plan, and the common pitfall of slipping into operational planning should be avoided.

Attached to this report is the final report of our 2023 Strategic planning session.

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[3] Oh, A. (2024, August 21). Strategic vs. operational planning: 7 key differences explained. Brand. https://www.clearpointstrategy.com/blog/strategic-planning-vs-operational-planning#:~:text=%2D%20Strategic%20Planning%3A%20Broad%20and%20overarching,required%20to%20achieve%20strategic%20goals.

Golden State Power Cooperative
The Power of Cooperatives

P.O. Box 1815
Graeagle, CA 96103
www.gspower.org

November 17, 2023

Anza Electric Cooperative
Attn: President Ryall Stewart
P O Box 391909
Anza, CA 92539

Dear President Stewart and the Anza Electric Cooperative Board of Directors,

Thank you for the opportunity to facilitate your Strategic Planning meeting on November 2nd. It was a pleasure to meet with the Board of Directors and assist as you discussed your strategy for the future. The attached Strategic Plan is meant to guide the staff as they determine implementation plans based on the board's priorities. This is Anza Electric Cooperative's plan, so please modify as appropriate to meet your needs.

I wish you continued success serving your community!

Thank you,

Jessica Nelson
General Manager

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

STRATEGIC PLAN
UPDATED NOVEMBER 2023

The Board of Directors ("Board") reaffirms Anza Electric Cooperative's **MISSION**:

> *Anza Electric Cooperative exists to provide reliable utility services to its member-owners at the lowest possible cost through the use of well-trained employees and Board members and will operate consistent with the Seven Cooperative Principles.*

A good mission statement is clear, concise, and memorable. It should be specific enough to guide decision-making, but general enough to allow for growth and change. The Board is confident this Mission Statement serves these purposes.

GOVERNANCE

The Board is committed to their roles and responsibilities as elected representatives of Anza Electric Cooperative. To this end, the Board discussed governance to ensure their procedures are aligned with best practices. The Board discussed the Key Agreed Principles[1] adopted by the National Association of Corporate Directors and agreed the Principles are applicable, with the crucial exception that electric cooperatives have *members* not *shareholders*.

To further explore the Board's role in governance and their distinct responsibilities, the Board discussed the Electric Cooperative Governance Task Force Report (2017)[2]. In the report, the Task Force states:

[1] https://www.nacdonline.org/all-governance/governance-resources/governance-research/future-of-the-american-board---reports/key-agreed-principles/

[2] https://www.cooperative.com/conferences-education/meetings/new-ceo-orientation/EventMedia_page23/Secure/Electric-Cooperative-Governance-Task-Force-Report.pdf

"…(G)overnance is a critical part of an electric cooperative's operations. Good governance can strengthen the cooperative and facilitate its success. Good governance, however, requires time, energy, and attention."

Utilizing the Task Force's recommendations, the Board discussed their responsibilities:

- Set policy, rates, and approve the budget;
- Hire, retain, evaluate, compensate, and, if or as necessary, fire the chief executive officer;
- Delegate authority to, provide feedback to, and not micromanage the chief executive officer;
- Retain and evaluate the cooperative's outside legal counsel and auditor;
- Ensure appropriate business practices are implemented, entity risks are minimized, the law is followed, due diligence is exercised, and the cooperative's vision and mission are executed efficiently;
- Represent the members fairly and equitably;
- Serve as ambassadors for the cooperative and support majority decision;
- Oversee the cooperative's overall operations, but not manage its daily operations;
- Defer to the chief executive officer, and avoid engaging employees, regarding employment matters;
- Retain appropriate third-parties to periodically assess the cooperative's condition and evaluate the cost of service; and
- Be responsible for good governance and board education.

The Board discussed all the governance resources available on Cooperative.com, including a library of NRECA "Governance Talk" videos on a variety of topics.[3] They watched the video, *The Value of Strategic Planning*, featuring Pat Mangham.

[3] https://www.cooperative.com/conferences-education/courses/governance-talk-videos/Pages/default.aspx?_zs=pxm5n&_zl=xf6l2

PROGRESS ON 2022 GOALS

The Board reviewed their progress on attaining the goals they stated in their 2022 Strategic Planning Meeting. They reviewed the three main metrics of success in they set. Manager Kevin Short provided an update confirming successful implementation of all three metrics:

METRIC 1: A successful update to the SCE WDAT agreement that includes incremental expansion of import capacity

- STATUS: Successfully negotiated an increase of 1.9 MW capacity. This represents the thermal maximum rating of the wire, and thus is the physical capacity limit. Previous expansions have addressed contractual limits only. The board affirmed that load growth beyond this import capacity will need to be served by local generation and storage.

METRIC 2: The successful rollout of the "Proposed Energy Efficiency Program" as proposed by staff and to be approved by the Board.

- Rebate and loan program is successfully underway. This project includes collaboration with the Beneficial Electrification League to receive grants.

METRIC 3: An updated analysis of our cybersecurity effort as performed by our consultant.

- Anza Electric Cooperative hired a consultant, Umitech, to provide this analysis. There was discussion about the appropriate scope and spending to defray AEC's risk.

The Board determined there were no unfinished goals that should remain a part of their 2023 Strategic Plan and turned their focus to the future. The Board reviewed the need to remain strategic, not operational, as they develop their strategic plan.

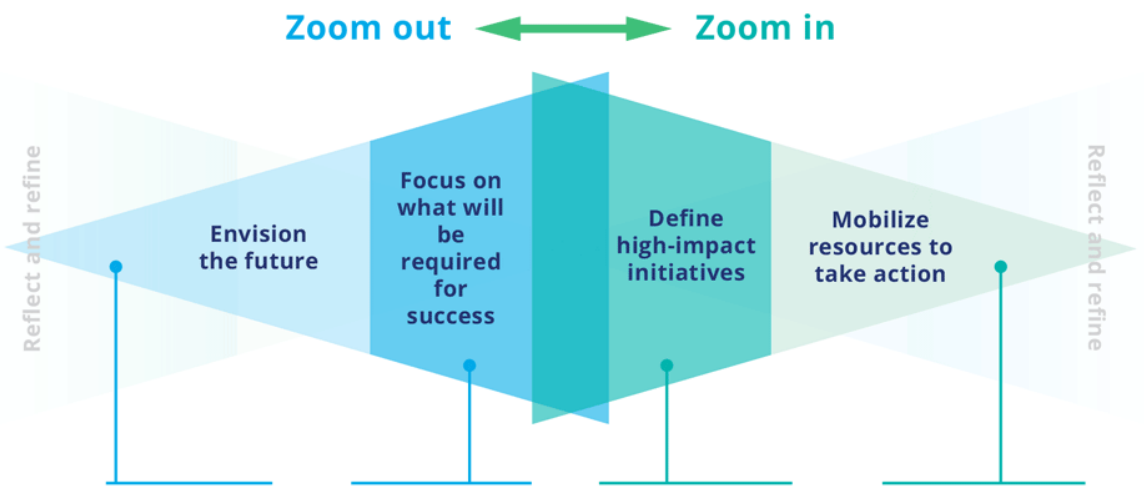
ZOOM OUT, ZOOM IN

As outlined by Deloitte, using the "Zoom Out, Zoom In" approach to strategic planning is particularly useful in a world that defies prediction.[4] If our strategic thinking focuses on a short

[4] https://www2.deloitte.com/us/en/insights/topics/strategy/alternative-approach-to-building-a-strategic-plan-businesses.html

time frame, it's possible to convince ourselves that our industry will look similar to what it does today and does not encourage bold action to position ourselves for the future. But if we recognize the rapid rate of change and shift our focus to a longer horizon, it is difficult to envision an unchanged future.

> *Zoom-out challenges us to consider how different our companies could be, and will need to be, to thrive in a rapidly changing market. It prompts us to question our most basic assumptions and fights the tendency toward incrementalism that short-term views promote. And it may reduce the risk that we will be blindsided by something that appears trivial today but could end up fundamentally redefining our market.*
>
> *This approach also powerfully combats the tendency to spread ourselves too thinly across too many initiatives. It forces us to focus in the short term on the initiatives that will have the greatest impact in accelerating our movement toward a future opportunity—and to ensure that those initiatives are adequately funded.*



A. Envision
Synthesize a shared view of the long-term (10–20 years) direction of your industry

B. Focus
Determine what your business needs to look like to succeed in the future, specifying where to play and how to win

C. Define
Identify two to three initiatives (no more) that have the greatest potential to accelerate your path toward that long-term destination over the next six to 12 months

D. Mobilize
Ensure there is a critical mass of resources aligned against the key initiatives and that clear measures of success are established

Source: Deloitte analysis.

ZOOM OUT

The Board considered these important "big picture" questions and brainstormed a list of considerations:

What will our relevant market or industry look like 10-20 years from now?

- More electric vehicles and beneficial electrification
- Demands for cleaner energy
- Equity issues
- Decentralized shift towards microgrids
- More infrastructure
- Broadband for all

What kind of company will we need to be 10-20 years from now to be successful in that market or industry?

- Anza will need to educate consumer-members about technologies and grid constraints
- Anza will need to empower members to manage energy use
- Anza will need to incentivize timing of energy use and demand patterns
- Anza will need to be connected to research and development resources
- Anza will need to be engaged in political and government affairs

ZOOM IN

The Board considered initiatives they could pursue in the next 6-12 months that would have the greatest impact in accelerating our movement toward that longer-term destination?

- Focus on ways to help low-income, fixed-income, and other "disadvantaged" members
- Create a contest to have information about energy efficiency and energy conservation to help keep bills affordable and lower Anza's demand
- Create a greater understanding regarding the importance of Time-of-Use
- Inspire and educate youth and the public on energy issues and Anza's existing projects
- Continue to pursue more grant opportunities

To assist staff in prioritizing their time and efforts as they implement this Strategic Plan, the Board utilized an Impact-Control Matrix. Prioritization is done based on the impact of an action and whether it is in your control to act upon.

IMPACT CONTROL MATRIX

	High Impact	Medium Impact	Low Impact
In Your Control	Time-of-Use Education Grants	Contest for Energy Savings Forum for Energy Tips Youth Education	
Out of Control		Build Demos (Longer Term)	

Based on the Impact Control Matrix, the Board placed a priority on pursuing ways to educate members to better understand time-of-use and grid capacity limitations. The Board also decided to "double-down" and continue aggressive pursuit of grant opportunities.

Both of these priorities, as well as the medium impact measures, are grounded in the Board's primary goal to keep electric bills affordable for their members. Anza Electric Cooperative's capacity constraints will continue to warrant not just investment in building local, clean generation and storage facilities, but also a concerted effort to empower members to better manage their energy use.

AVAILABLE GOVERNANCE TALK VIDEOS

- Demystifying Parliamentary Procedure
- Approaching the Director With Diminished Ability
- Risk Management
- A Discussion on Board Meeting Minutes
- The Value of Strategic Planning
- Maintaining Your Co-op's Bylaws
- Introducing America's Electric Cooperatives PAC
- The Role of the Co-op's Attorney
- Creating a Healthy Culture in the Boardroom
- Filling Board Vacancies
- Welcome to Our Member Resolutions Process
- Communicating During a Cybersecurity Crisis
- Engaging Young Adult Members
- Dealing With Conflicts of Interest in the Boardroom
- How to Deliver Bad News
- The Use of Executive Session
- The Risks of Micromanagement by the Board
- The Care and Feeding of the Press
- Hiring a New CEO? What Boards Need to Know About Executive Search
- Appraising and Compensating the CEO
- The Board's Role in the Audit Process
- Succession Planning for the Board
- The Board’s Role in Safety
- Directors Communicating With Employees
- Effective Member Advisory Groups
- Navigating Difficult Ethical Issues
- Election of Board Officers and Their Roles
- The Board’s Role as Regulator
- Governance and Communications Resource Guide
- Reputation Management and Communication in the Age of Scrutiny
- The Director's Role in Grassroots
- Setting Director Compensation
- The Value of Diversity in the Boardroom
- A Discussion About Key Ratio Trend Analysis
- What Directors Need to Know About Loan Covenants
- What Directors Need to Know About Line Extension
- What Boards Need to Consider in Setting Rates
- Building a Relationship Between the Board and the CEO
- Finding the Right Level of Transparency
- Pros and Cons of Peer Director Assessment
- Member Elections: Methods of Voting at Electric Cooperatives
- Methods of Nominating Directors
- Fiduciary Duties of a Director
- The Board's Role in Cybersecurity
- Keeping Bad Behavior out of the Boardroom
- The Business Judgement Rule

Anza Electric Cooperative, Inc.

Executive/Staff Summary

(Board Meeting of October 24, 2024)

Title: Pioneer proposal to buyout AEC shares of General Pacific

Board action recommended: Accept offer as proposed

Background:

On October 10, 2024, staff received an email from Michael Shepard, CEO of Pioneer Utility Resources, proposing to purchase our shares of General Pacific, Inc. The proposal is detailed in Mr. Shepard's email attached to this summary.

AEC has been a shareholder in General Pacific since April, 1981, when Ruralite (the predecessor of Pioneer) made a stock offering available to several cooperatives that regularly patronized General Pacific as a customer of electrical materials.

Currently, Pioneer owns 910 of 1,300 issued shares- or 70%- of General Pacific. AEC currently owns 10 shares.

Considerations:

The primary factor in our consideration of this offer is the historic annual dividend payout from General Pacific, versus reinvesting the cash from a possible sale of stock.

The ten (10) year record of dividend payments from General Pacific is shown in Figure 1.

General Pacific	
Dividends	
January 2014 to September 2024	
Year	Amount
2014	$ 1,865.40
2015	$ 2,774.80
2016	$ 4,913.46
2017	$ 3,765.00
2018	$ 3,949.00
2019	$ 6,244.31
2020	$ 5,998.00
2021	$ 10,079.38
2022	$ 16,620.00
2023	$ 21,320.00
2024	$ 16,580.00
Total	$ 94,109.35

Figure 1: GenPac Dividends 2014-2024

While past performance of any investment is no guarantee of future performance, it is notable that General Pacific's profitability and dividend performance increased markedly during the COVID-19 pandemic and has backed off slightly since. The 2023 to 2024 ratio shows a 23% reduction in dividend payment.

Assuming the maximum offered buyout price per share of $22,421.00 as well as the sale of all ten (10) shares, this would net AEC $224, 210.00 in proceeds for the sale of our complete portfolio.

Reinvesting this amount (along with $25, 790.00 cash on hand) in a 5-year CD with an APY of 5.0% would return $69,070.39. A 10-year CD with the same terms is a net return of $157,223.66 (see Figure 2).

Accumulation Schedule

Annual Schedule Monthly Schedule

Year	Deposit	Interest	Ending balance
1	$250,000.00	$12,500.00	$262,500.00
2	$0.00	$13,125.00	$275,625.00
3	$0.00	$13,781.25	$289,406.25
4	$0.00	$14,470.31	$303,876.56
5	$0.00	$15,193.83	$319,070.39
6	$0.00	$15,953.52	$335,023.91
7	$0.00	$16,751.20	$351,775.11
8	$0.00	$17,588.76	$369,363.86
9	$0.00	$18,468.19	$387,832.05
10	$0.00	$19,391.60	$407,223.66

Figure 2: Ten-year CD return

Conclusion:

One of the defining characteristics of CDs in the U.S. is that they are protected by the Federal Deposit Insurance Corporation (FDIC). CDs that originate from FDIC-insured banks are insured for up to $250,000, meaning that if banks fail, up to $250,000 of each depositor's funds is guaranteed to be safe. On the other hand, it is difficult to assure any rate of return from the stock investment in General Pacific.

It is management's recommendation to tender an offer to sell our ten (10) shares of General Pacific stock to Pioneer Utility Services for $22,421.00 per share and reinvest the proceeds in a CD for a ten (10) year term.

October 10, 2024

Kevin Short
Anza Electric Cooperative
Anza, CA
Delivered Via Electronic Mail

Dear Kevin,

I'm reaching out to you today to let you know that Pioneer Utility Resources, Inc. ("Pioneer") is interested in acquiring additional shares in General Pacific, Inc. ("GenPac") and to inquire about whether Anza Electric Cooperative is interested in selling some or all its shares.

As you are likely aware, Pioneer already holds 70% of GenPac's shares and, according to GenPac's Bylaws, we are the only entity permitted to hold more than 10% of the shares. You might not know that in the 1950s, Pioneer – back when we were known as Ruralite Services – helped found GenPac and, until the mid-1960s, owned 100% of the shares.

You might be wondering what is prompting Pioneer to seek more shares. There are two basic reasons:

First, we're generally optimistic about the future of GenPac. The company has grown significantly in recent years and, it seems to us, is well positioned to continue to serve its utility, government and contractor customers well into the future.

Second, there are significant tax advantages for Pioneer (and its members) if we own at least 80% of GenPac's shares. The extra 10% ownership would shift our standing under the IRS' Dividends Received Deduction rules such that none of the dividends being received by Pioneer from GenPac would be subject to income tax. If current GenPac dividend levels continue, Pioneer and our cooperative member/owners stand to save about $280,000 per year in income taxes – money we can use to continue Pioneer's growth or even return to our members in extraordinary (in excess of patronage) dividends.

It is worth noting that achieving 80% ownership will necessitate a review of the retirement plans of both GenPac and Pioneer to assure that, when tested jointly (which will be required), they comply with all federal rules for such plans. We are optimistic that review will require no or minimal changes in either company's plans, as Pioneer desires the plans to remain separate and within each company's control.

You may have questions about how a share purchase might impact GenPac or your organization. We attempt to answer those below.

1) **How many shares does Pioneer wish to purchase?** Pioneer owns 910 of a total of 1,300 issued GenPac shares. We want to buy 131 additional shares to get just above the IRS's 80% threshold for favorable tax treatment.
2) **What does this mean for governance of GenPac?** Very little. GenPac would continue to be governed by a Board of Directors made up of up to 13 individuals with ties to the utility industry and identified by the Board's nominating committee. As is the case today, Pioneer would control a majority of the shareholder votes, but its majority would increase from 70% to 80%.
3) **GenPac's Bylaws say about shares changing hands**? Pioneer's legal counsel agrees with the plain reading of the Bylaws that permits Pioneer to acquire more shares. Pioneer may do so if either, a) the Board of GenPac approves any share transfer, or b) in the absence of such approval, GenPac chooses not to exercise its right of first refusal. I notified GenPac CEO Rick Hall of our plans prior to sending this solicitation. Since Pioneer only wants to move forward with the purchase if we can purchase the requisite number of shares, we will plan to proceed under option a). After we have determined which utilities we plan to purchase shares from using the process outlined at the bottom of this letter, we will seek approval from GenPac's Board.
4) **What if my utility doesn't wish to sell its shares?** No problem. Simply decline by not completing and returning the Offer to Sell form.
5) **What is Pioneer willing to pay for GenPac shares?** With the advice of an outside accounting and business consulting firm, we have arrived at what we believe to be an extremely solid offer of up to $22,421 per share, which translates to seven times the 2024 dividend of $3,203/share. That compares with the $38.46/share ($363/in today's dollars) that we calculate your utility paid for the shares. At that price, selling your shares to Pioneer locks in for your utility a compounding return on investment of over 11.8% across nearly a 60-year time frame.
6) **What if fewer than 131 shares are made available for purchase?** The transaction will not proceed for any shares.

Since Pioneer is only looking to acquire a specific number of shares, here is how we are making this offer to all shareholders.

a. Our maximum offer is $22,421/share. Our minimum purchase per lot is 5 shares.
b. You may indicate any lower share price at which you are willing to sell your shares.
c. If Pioneer receives offer acceptances equal to at least the number of shares (131) needed to achieve the tax savings afforded by 80%+ ownership, Pioneer will purchase those shares, in cash, at the time of transaction, in the following order:
    i. Those with the lowest transaction price set forward by a selling entity.
    ii. Where the offer price is the same, Pioneer will select the seller whose Offer to Sell was received first.

If more than 131 shares are offered, Pioneer may elect to purchase less than the proffered number of shares from the final lot, so as to purchase precisely 131 shares in total.

Depending on the offer prices, Pioneer might be interested in buying marginally more than 131 shares. In such case, the prioritization rules set forth in i) and ii) above will apply. We are not

interested in buying all outstanding shares and, given Pioneer's working capital requirements and other strategic endeavors, have not allocated capital resources sufficient to do so.

Our purchase of any shares will be contingent upon GenPac approving the entire aggregate share purchase we want to make.

We are also aware that, for some smaller utilities, a purchase of shares in a single year might cause a cooperative to fail the "85/15" test and trigger tax issues. If this presents a challenge, Pioneer would be open to crafting a short-run installment purchase agreement and associated note payable to spread the impact of the stock sale into a second tax year (2025).

This stock purchase solicitation has been unanimously approved by Pioneer's Board. Our board is made up of general managers and CEOs of distribution (5), generation and transmission (1) and broadband (1) utilities, and CEOs (2) of statewide cooperative associations. Pioneer's goal is to complete the transaction in a timely manner and it is our understanding that 2024 dividends would be distributed to the shareholder of record at the time of distribution.

Also, rest assured that Pioneer is committed to GenPac's business model of putting its customers and their needs ahead of profits while also providing a first-class working environment for its employees. We look forward to continuing to be involved as a single vote on GenPac's Board.

If your utility is interested in offering to sell some or all its shares, enclosed with this email is a form you may complete and return to Pioneer no later than 5:00 p.m. Pacific time on Nov. 14, 2024. The email address for returning the form is presented within the document.

We are sure you will need to discuss this possible transaction with your board of directors and that additional questions may arise. Please don't hesitate to reach out to me at mshepard@pioneer.coop or at 503-718-3725 if I can provide any additional context or details.



Michael Shepard
CEO, Pioneer Utility Resources

C: Rick Hall, General Pacific, Inc.

MEMBER SERVICES REPORT October 2024

FIND Food Distribution

The October 12th distribution fed 345 families with a total of 886 people. We gave away 13,876 pounds of food plus 76 senior boxes and had 40 volunteers.

Smart Thermostat Program

We have 51 people installed for the Smart Thermostat program. We will be advertising the program to get more people signed up.

Energy Efficiency Rebate Program

We have had 14 people submit rebate requests for this program with a total of $7,445 rebates paid. We are promoting the program in our lobby, on Facebook and our website.

CCP Distributions

The requests for CCP have been increasing each year, which shows how the needs in our community have expanded. Here is a breakdown of the funds for the past five years:

2020	$19,989.62	74 recipients
2021	$20,100.00	69 recipients
2022	$26117.83	97 recipients
2023	$32,835.33	121 recipients
2024	$37,450	136 recipients (Year to Date)

So far this year we have helped 114 of our co-op members. Most of the funds come back to the co-op.

LIHEAP Distributions

The Year-to-Date LIHEAP assistance to our members is $21,107 which helped 29 of our co-op members.

Member Statistics

District 1	1,337
District 2	1,356
District 3	1,408
Total	4,104

Telecommunications Manager Report
October 2024

ConnectAnza Subscriber Connections Update
September 2024 Calendar Month:

- 11 New Subscriber Installations.
- 9 Churn.

Additional Items:

NRECA has received funding for two Department of Energy grants that we signed on to as a recipient early in the application process. This means that our cooperative will benefit from enhanced security services through the NRECA Threat Analysis Center and potentially benefit from free or low-cost security training as the program develops:

NRECA Selected for $5 Million in Cybersecurity Funding

Published

October 7, 2024

ARLINGTON, Va. – The National Rural Electric Cooperative Association was recently selected to negotiate two contracts for $5 million in federal infrastructure funding to further strengthen the cybersecurity posture of electric cooperatives. The funds will be administered by DOE's Office of Cybersecurity, Energy Security, and

Emergency Response Program (CESER) through the Rural and Municipal Utility Advanced Cybersecurity (RMUC) program.

The two projects will help increase access to grid security training and improve peer-to-peer information sharing among rural utilities. These new NRECA programs will engage over 400 cooperatives from across the country.

“As cybersecurity threats evolve, it is critical that electric cooperative tools and training stay ahead of them,” said NRECA CEO Jim Matheson. “Electric co-ops work together to identify and manage growing threats, promote continuous improvement and develop solutions that keep the electric grid secure. This funding will play an important role in ensuring co-ops have the tools they need to better protect their systems and member information.”

The Trusted Industrial Control Cybersecurity Community – Threat Analysis Center (TICCC-TAC) project will work with participating utilities to expand and strengthen peer-to-peer information sharing, mutual assistance and cybersecurity expertise. The project will be hosted by the NRECA Threat Analysis Center (TAC), a secure platform designed to provide comprehensive threat analysis, information sharing and community collaboration to support the unique needs of rural electric utilities.

The Strategic Program for Advancing Rural Knowledge (SPARK) program will address the most pressing cybersecurity skillset challenges rural utilities face. It will implement low- and no-cost high-impact training targeting the most critical gaps of under-resourced utilities. The

program also will facilitate peer-to-peer information sharing to enhance opportunities for learning and growth and improve grid resilience.

Dispatched Service Report- 2024 September Calendar Month

ConnectAnza Service Calls 2024

Total 2023	493
Jan	35
Feb	26
Mar	25
Apr	19
May	16
Jun	34
Jul	36
Aug	29
Sep	19
Oct	
Nov	
Dec	

Significant OSP Damage

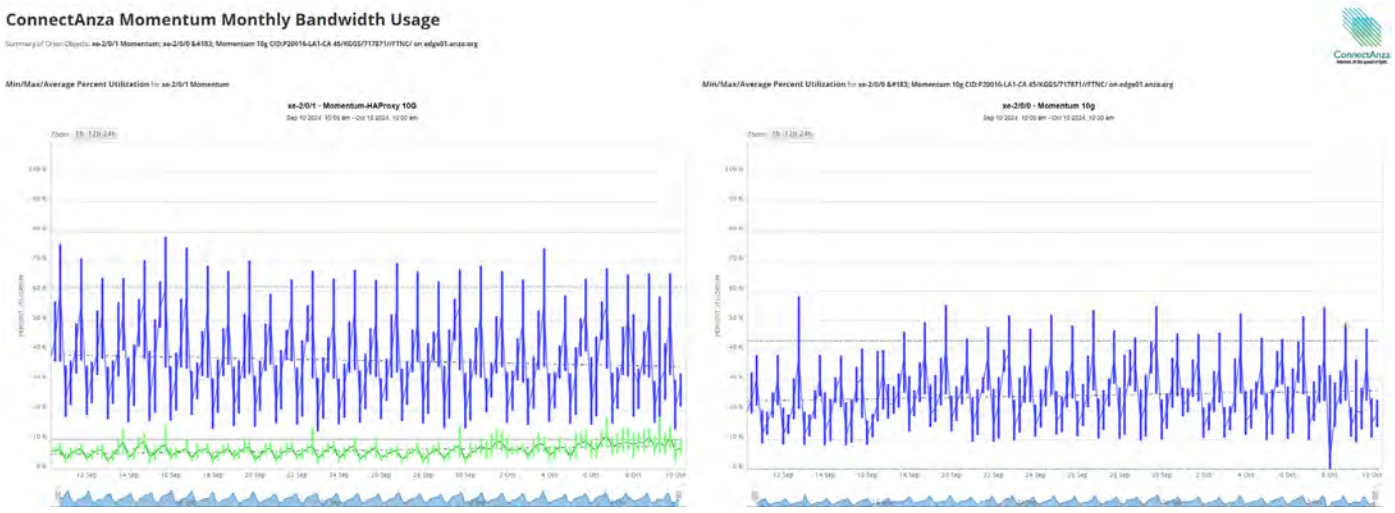
Date	Fiber Count Affected	Members Affected	Duration	Cause

System Outages

Date	Component Affected	Members Affected	Duration	Cause

Router Issues	4
Member Issues	3
Jumper	1
Wireless	
OSP Issue	0
Speed Change	5
Battery UPS	2
Drop Damaged	3
Cleaning	0
Other	1
Phone	

Bandwidth Usage



OPERATIONS REPORT for Anza Electric Cooperative Board Meeting

Thursday October 24th, 2024

Operations Report for the month of **September 2024**

Safety Meeting	Date	Topic	Organization & Presenter
Operations/Telcom	9-12/19	Dress code cond. Jewelry / Dealing with stress	AEC- Various operations pers.

Loss of Time due to Accidents: 0 hours

Outages:

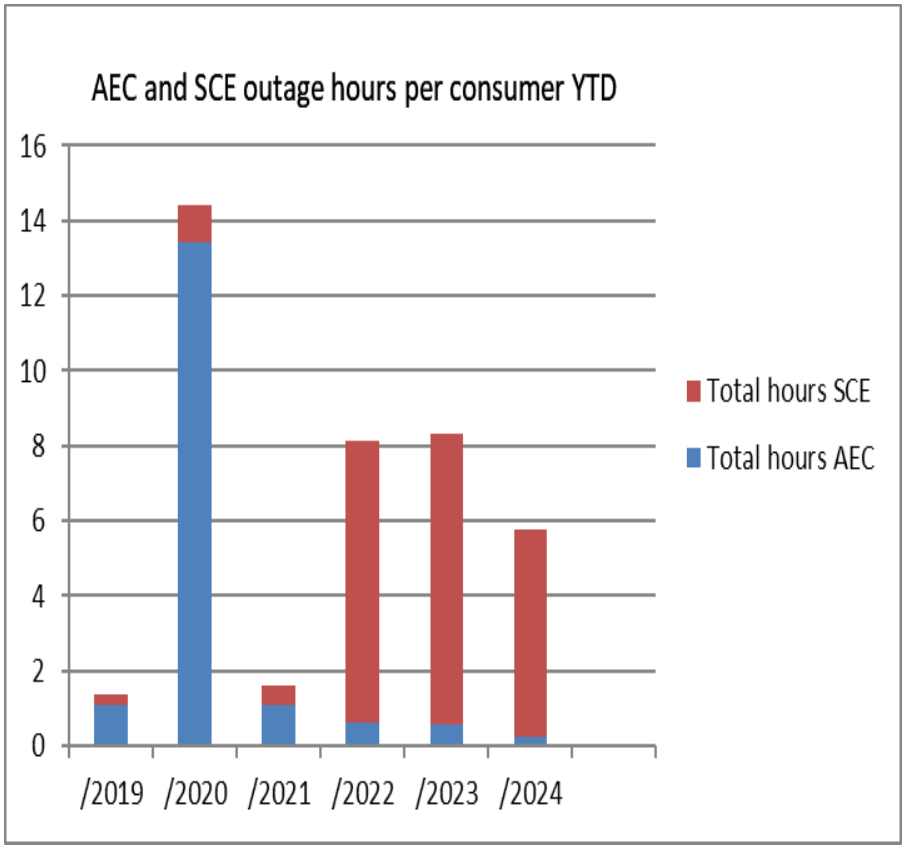
Power Supply (SCE)	0	hours per consumer
Severe Weather	0	hours per consumer
Planned Outages	0.0008	hours per consumer
Other	0.0091	hours per consumer

Total for month - **0.0099** hours per consumer.

Major Outages:
No major outages for the month..

Year to date
Outage Hours per consumer

Year	AEC	SCE
/2019	1.106	0.25
/2020	13.422	1.0
/2021	1.094	0.5
/2022	0.615	7.5
/2023	0.581	7.75
/2024	0.244	5.5



New Services Closed This Month: 0

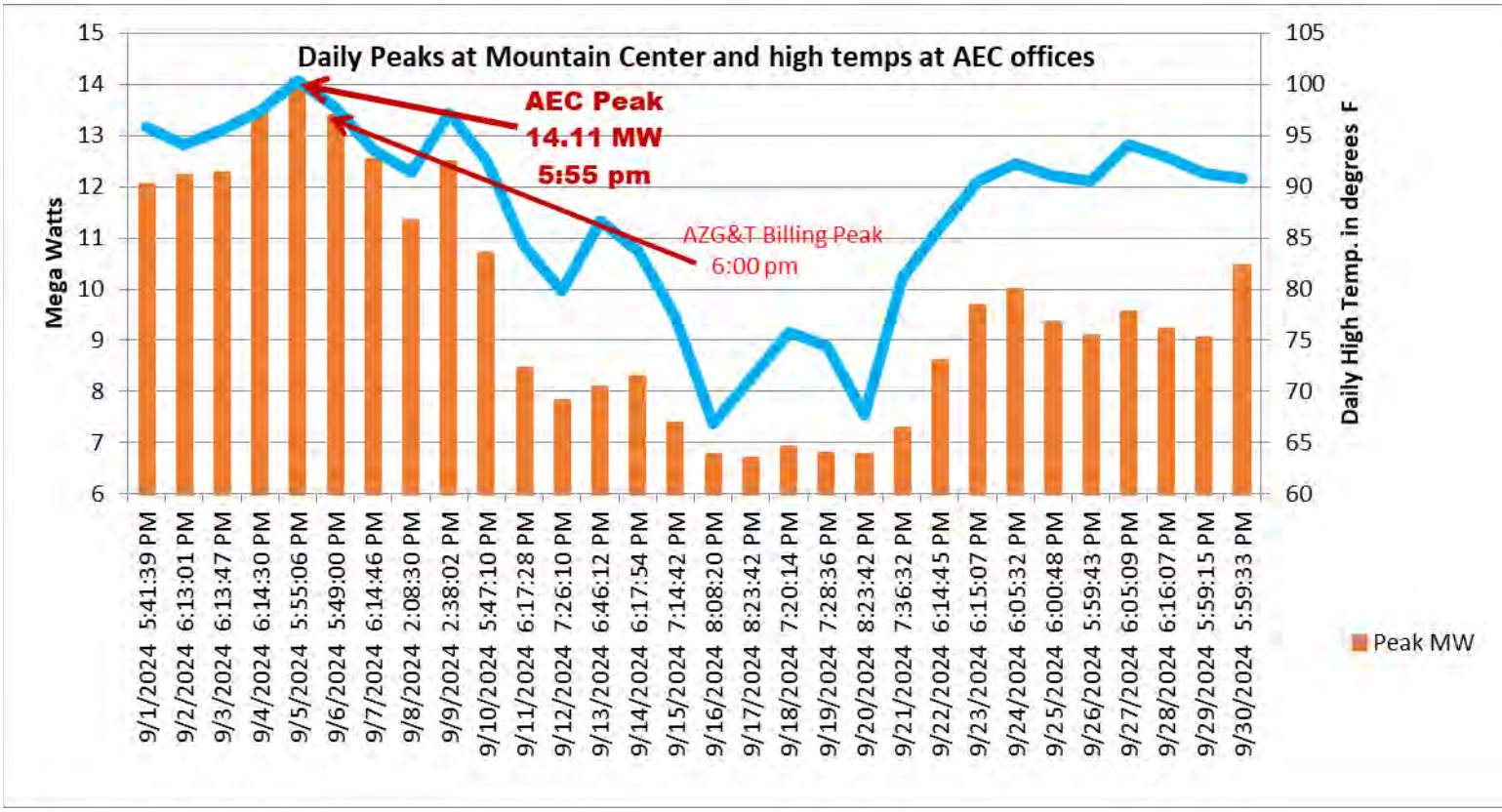
0 Residential 0 Commercial

0 Agricultural 0 Well

Construction Costs:
# of Services 0

Costs in aid of construction paid (CIAC)	$0
Total labor and materials (actual costs)	$0
Total net costs (refunded if negative)	$0
Special equip. costs (transformer, meter)	$0

Line Length added to AEC Distribution	This Month	Year to Date
Primary	0 ft.	2,348 ft.
Secondary	0 ft.	2,627 ft.



Other Business:.

- We have finished the Santa Rosa reservation fire mitigation grant and have cleared 7.1 miles of right of way under our lines to date.
- Construction has started at the Deep Canyon research facility with contractor Ameresco. Construction should start shortly after that.
- Construction is progressing on the Operations / Telcom annex with Exterior block walls fully erected and roof framing completed.

ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 2024 BOARD MEETING

CONSTRUCTION REPORT FOR: SEP. 2024

WO #	NAME	DESCRIPTION	LOCATION	FOOTAGE		CONST COST	RETIRE COST	TRANS/METE COST	CIAC	COST TO A.E.C.
				SEC	PRIM					
ELECTRIC										
CODE 100										
NONE										
CODE 1600										
100752	SYSTEM UPGRADES	MINOR PROJECTS	ROYAL CARRIZO	-	-	2,701.90	1,331.24	-	-	4,033.14
100766	SYSTEM UPGRADES	MINOR PROJECTS	CIENEGA	-	-	520.73	-	-	-	520.73
100768	SYSTEM UPGRADES	MINOR PROJECTS	MOUNTAIN VIEW	-	-	2,427.54	77.20	-	-	2,504.74
100769	SYSTEM UPGRADES	MINOR PROJECTS	BLUEJAY RD.	-	-	716.24	92.99	-	-	809.23
CODE 606										
100744	POLE REPLACEMENTS	POLE REPLACEMENT	TAMATEA	-	-	8,523.37	1,400.47	-	-	9,923.84
100749	POLE REPLACEMENTS	POLE REPLACEMENT	INDIAN HILL TRAIL	-	-	6,541.76	1,744.41	-	-	8,286.17
CODE 607										
100764	SYSTEM REPLACEMENTS	ORDINARY REPLACEMENTS	MULTIPLE	-	-	5,256.05	1,474.65	-	-	6,730.70
FIBER										
700311	FIBER INSTALL JAN-MAR (OH)	FIBER OPTIC BUILD				7,076.18	-			7,076.18
700312	FIBER INSTALL JAN-MAR (UG)	FIBER OPTIC BUILD				77,942.77	-			77,942.77
700316	FIBER INSTALL - BARTOLOME	FIBER OPTIC BUILD				7,076.18	-			7,076.18
700317	FIBER INSTALL - GRAHAM	FIBER OPTIC BUILD				847.54	-			847.54
700318	FIBER INSTALL - SCOTT	FIBER OPTIC BUILD				734.17	-			734.17
700319	FIBER INSTALL - REINHARDT	FIBER OPTIC BUILD				623.84	-			623.84
700320	FIBER INSTALL - STURIS	FIBER OPTIC BUILD				1,473.21	-			1,473.21
700321	FIBER INSTALL - GUPREET	FIBER OPTIC BUILD				1,165.33	-			1,165.33
700322	FIBER INSTALL - SCHOBEL	FIBER OPTIC BUILD				2,719.30	-			2,719.30
700323	FIBER INSTALL - BERGMAN	FIBER OPTIC BUILD				3,046.23	-			3,046.23
700324	FIBER INSTALL - JIMENEZ	FIBER OPTIC BUILD				789.52	-			789.52
700325	FIBER INSTALL - PINEAUX	FIBER OPTIC BUILD				615.01	-			615.01

700326	FIBER INSTALL - POULIN	FIBER OPTIC BUILD				1,219.85	-			1,219.85
700327	FIBER INSTALL - ALVAREZ	FIBER OPTIC BUILD				729.55	-			729.55
700328	FIBER INSTALL - MEDLIN	FIBER OPTIC BUILD				1,562.61	-			1,562.61
700329	FIBER INSTALL - DINNYES	FIBER OPTIC BUILD				1,187.17	-			1,187.17
700330	FIBER INSTALL - ELLIOTT	FIBER OPTIC BUILD				1,030.81	-			1,030.81
700331	FIBER INSTALL - EDDY	FIBER OPTIC BUILD				3,092.24	-			3,092.24
700332	FIBER INSTALL - FILANC	FIBER OPTIC BUILD				3,310.17	-			3,310.17
700333	FIBER INSTALL - NORS	FIBER OPTIC BUILD				2,361.39	-			2,361.39
700334	FIBER CONVERSION - SANTA ROSA	FIBER OPTIC BUILD				100.00	-			100.00
700335	FIBER INSTALL - MADRIGAL	FIBER OPTIC BUILD				3,080.01	-			3,080.01
700336	FIBER INSTALL - SPATES	FIBER OPTIC BUILD				1,147.83	-			1,147.83
700337	FIBER INSTALL - SCHAEFER	FIBER OPTIC BUILD				3,710.74	-			3,710.74

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

Engineering Report – October 2024

Project Updates:

- **Deep Canyon**
  - AEC staff met with Ameresco, EPX, Deep Canyon staff, and the UCR building inspector for a pre-construction meeting.
  - The required storage container was delivered and set on its permanent pad.
  - EPX is on-site and beginning construction with the solar panel layout and structural reinforcements.

- **Microgrid CARED (Santa Rosa BESS)**
  - Design has continued with coordination between AEC and AEPCO. Overall design has been determined with only small details left to be confirmed.
  - Formal RFP is being developed as a requirement of DOE.

- **New Operations Building**
  - Masonry is complete.
  - The framing crew is continuing to work on the rafters.
  - Sub-roofing is expected to be complete by the end of October.
  - Electrical rough-in is expected to begin in November.





Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period September 30, 2024

October 24, 2024

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	13,924,902	12,690,849	13,222,175	1,461,138
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,552,480	4,813,808	5,454,517	490,483
4. Transmission Expense	34,176	33,353	40,113	3,909
5. Regional Market Operations Expense	0	0		0
6. Distribution Expense - Operation	1,374,340	1,472,677	1,522,497	189,999
7. Distribution Expense - Maintenance	480,428	386,032	485,005	30,456
8. Consumer Accounts Expense	835,232	1,001,192	796,939	120,360
9. Customer Service and Information Expense	204,416	318,052	292,892	45,627
10. Sales Expense	0	0	0	0
11. Administration and General Expense	2,003,866	2,149,537	2,079,796	230,600
12. Total Operation & Maintenance Expense (2-11)	11,484,938	10,174,652	10,671,759	1,111,434
13. Depreciation and Amortization Expense	1,255,327	1,294,761	1,236,922	145,479
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	26,196	29,375	28,800	4,037
16. Interest on Long - Term Debt	623,335	721,610	752,338	83,676
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	13,293	13,887	0	1,426
19. Other Deductions	1,462	0	0	0
20. Total Cost of Service (12-19)	13,404,550	12,234,285	12,689,819	1,346,053
21. Patronage Capital & Operating Margins (1-20)	520,352	456,564	532,357	115,085
22. Non Operating Margins - Interest	33,540	35,666	14,999	2,178
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	207,615	0	36,976
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	104,058	78,084	51,000	31,517
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	657,949	777,927	598,356	185,755

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	California 41 Anza
Anza Electric Cooperative, Inc. and ConnectAnza	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2024**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)
1. New Services Connected	20 / 202	18 / 126	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	521 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5383 / 3473	5406 / 3650	7. Miles Distribution - Underground : CA Estimated	234 / 25	234 / 27
4. Idle Services (Exclude Seasonals)	500 / 544	550 / 627	8. Total Miles Energized (5+6+7) : CA Estimated	779 / 593	762 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	54,054,130	30. Membership	1,015
2. Construction Work in Progress	3,031,004	31. Patronage Capital	14,493,486
3. Total Utility & Fiber Plant (1 + 2)	57,085,134	32. Operating Margins - Prior Years	93,324
4. Accum. Provision for Depreciation & Amort.	23,144,162	33. Operating Margins - Current Year	456,563
5. Net Utility Plant (3 - 4)	33,940,972	34. Non Operating Margins	321,364
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,139,672
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,505,424
8. Invest in Assoc. Org. - Patronage Capital	4,792,033	37. Long - Term Debt ~~RUS~~ (Net)	15,364,292
9. Invest in Assoc. Org. - General Funds	153,625	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	6,195,923
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,342,089	43. Total Long-Term Debt (37 thru 41 - 42)	21,560,215
15. Cash - General Funds	381,867	44. Obligations Under Capital Leases - Noncurrent	287,776
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	611,718
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	899,494
18. Temporary Investments	617,813	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,556,316
20. Accounts Recvble - Net Sales of Energy & Fiber	599,001	49. Consumer Deposits	1,323,036
21. Accounts Receivable - Net Other	8,047,368	50. Current Maturities Long-Term Debt	250,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,591,955	-Economic Development	0
24. Prepayments	56,722	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	3,127	53. Other Current and accrued Liabilities	777,291
26. Total Current & Accrued Assets (15 thru 25)	11,297,853	54. Total Current & Accrued Liabilities (47 thru 53)	10,906,643
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	696,037	56. Other Deferred Credits	405,174
29. Total Assets & Other Debits (5+14+26 thru 28)	51,276,951	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	51,276,951

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

SEPTEMBER 2024
CONSUMER STATISTICS

	2022	2023	2024
AEC NO. BILLED THIS MONTH	4,914	4,883	4,856
AEC NO. BILLED LAST MONTH	4,928	4,887	4,843
AVG. RESIDENTIAL KWH USED	1302	1056	984
AVG. RESIDENTIAL ELECTRIC BILL	273	$ 278	$ 218
TOTAL AVG. KWH USED	1448	1226	1155
TOTAL AVG. ELECTRIC BILL	306	$ 322	$ 258
NO. MINIMUM ELECTRIC BILLS	119	121	147
CA NO. BILLED THIS MONTH	2777	2929	3012
CA NO. BILLED LAST MONTH	2772	2916	2948
AVG. RESIDENTIAL INTERNET BILL	55	$ 57	$ 58
AVG. TOTAL INTERNET BILL	60	$ 62	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	76,496.28
TOTAL CONT-IN-AID OF CONSTRUCTION	4,596,556.94

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

SEPTEMBER 2024

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.036
Margins & Equities as % of Assets	34.139
Long Term Debt as % of Plant	37.769

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,488	2,895	4,416,454	1,147,335	129	7,360	35,891,988	10,109,705
2. Residential Sales Seasonal								
3. Irrigation Sales	10		37,516	9,311	11	10	178,863	52,829
4. Comm. & Ind. - 50kVA or less	339	89	606,164	149,127	7	420	4,491,449	1,175,422
5. Comm. & Indus. - over 50kVA	17	17	548,400	128,652		35	4,470,754	1,091,565
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	11	2,466	618		14	16,228	4,289
8. Fiber Rev. Contra - Service, PD								
9. Sales - VOIP			375 LINES	7,340				66,700
10. Total Sales of Fiber & Electric Energy (1 thru 9)	4,856	3,012	5,611,000	1,442,383	147	7,839	45,049,282	12,500,510
11. Other Electric Revenue				18,754				190,339
12. Total (10 + 11)				1,461,137				12,690,849

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	175,462	1,558,193	6. Office Use	16,332	118,700
2. kWh Purchased-AEPCO	4,377,402	42,548,902	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	688,092	6,016,032	(4 Less 5 & 6)	-396,376	4,865,145
4. Total kWh (1 thru 3)	5,240,956	50,123,127	8. Percent System Loss	-7.563	9.706
			9. Maximum Demand (kW)	13,824	15,462
5. Total kWh - Sold	5,611,000	45,049,282	10. Month When Maximum Demand Occurred		7

RUS Form 7 Computer Generated Form

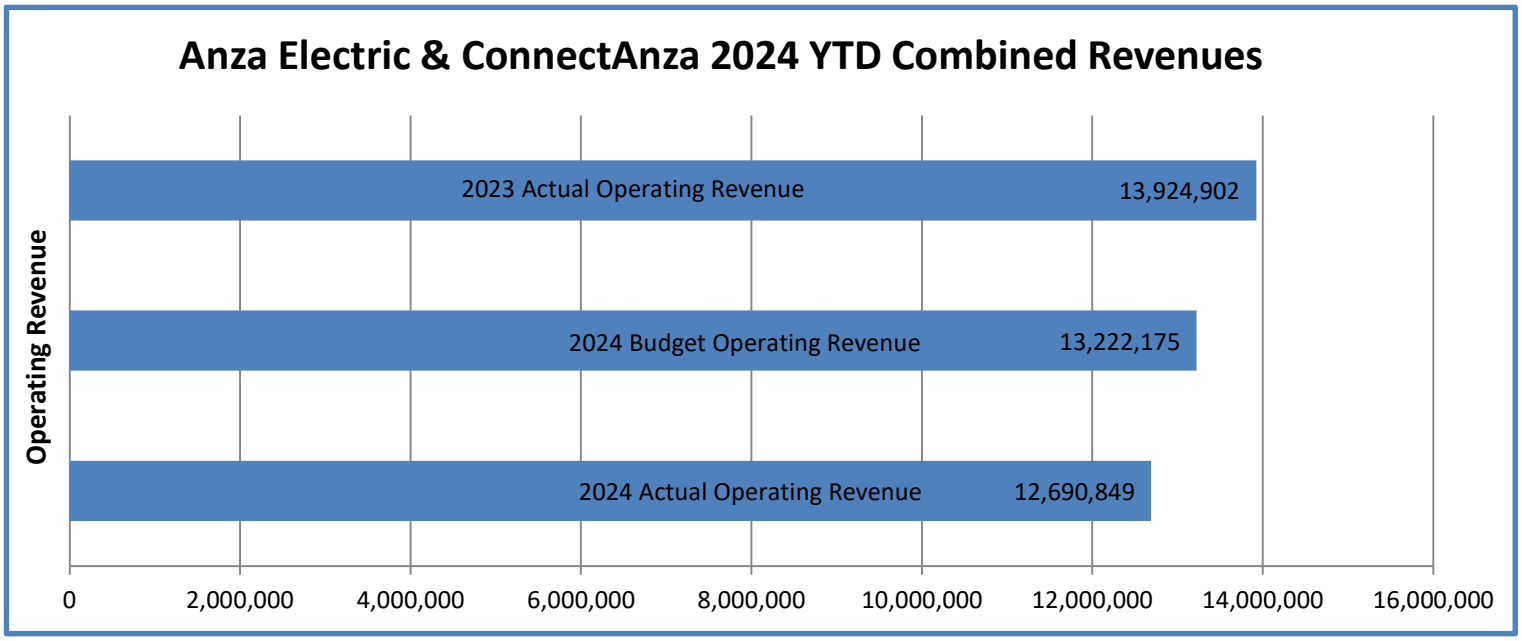
Anza Electric Cooperative, Inc.

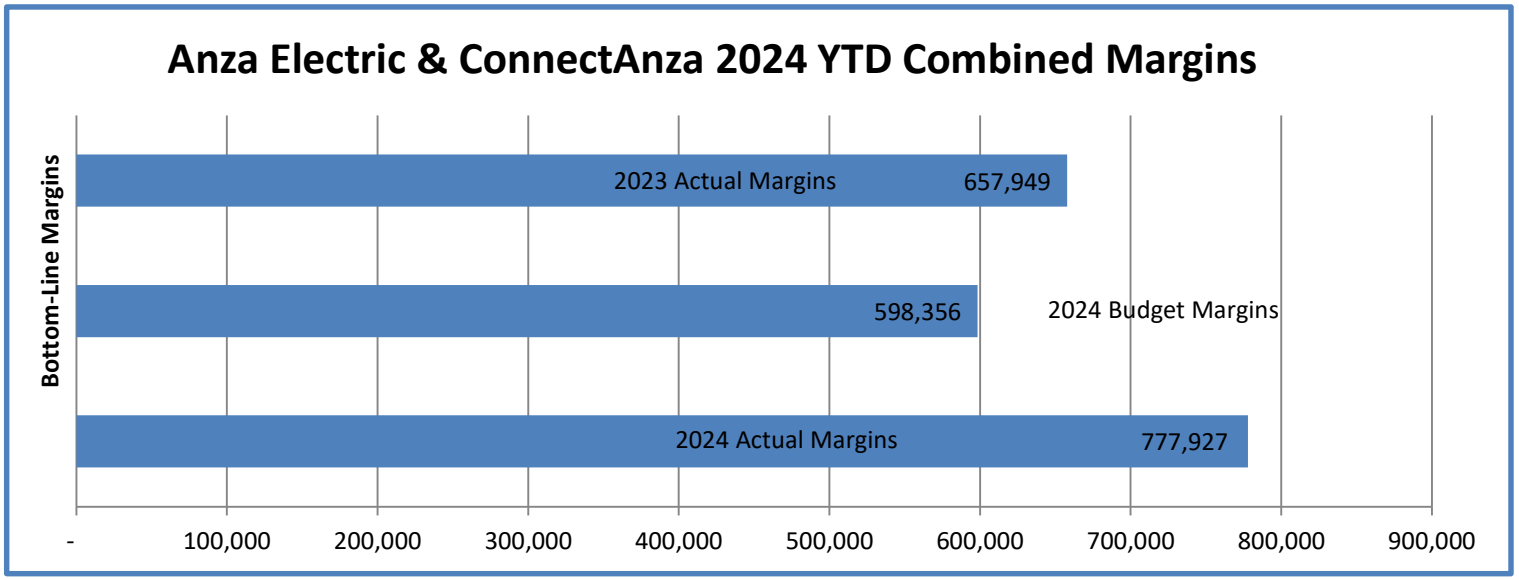
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2024

ConnectAnza
Internet. At the speed of light.

Form 7 F-7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	12,690,849	13,222,175	(531,326)	96%	13,924,902	(1,234,053)	91%
Line 3	Purchased Power	4,813,808	5,454,517	(640,709)	88%	6,552,480	(1,738,672)	73%
Line 4	Transmission Expense	33,353	40,113	(6,760)	83%	34,176	(823)	98%
Line 6	Distribution Expense - Operations	1,472,677	1,522,497	(49,820)	97%	1,374,340	98,337	107%
Line 7	Distribution Expense - Maintenance	386,032	485,005	(98,973)	80%	480,428	(94,396)	80%
Line 8	Consumer Accts Expense	1,001,192	796,939	204,253	126%	835,232	165,960	120%
Line 9	Customer Service & Information Expense	318,052	292,892	25,160	109%	204,416	113,636	156%
Line 11	Administrative & General Expense	2,149,537	2,079,796	69,741	103%	2,003,866	145,671	107%
Line 13	Depreciation Expense	1,294,761	1,236,922	57,839	105%	1,255,327	39,434	103%
Line 15	Tax Expense	29,375	28,800	575	102%	26,196	3,179	
Line 16	Interest Long Term Debt Expense	721,610	752,338	(30,728)	98%	623,335	98,275	116%
Line 18	Interest Expense - Other (Short-term)	13,887	-	13,887		13,293	594	
Line 19	Other Deductions	-	-	0		1,462	(1,462)	
Line 21	Operating Margins	456,564	532,357	(75,793)	86%	520,352	(63,788)	88%
Line 22	Non-Operating Margins - Interest Income	35,666	14,999	20,667	238%	33,540	2,126	106%
Line 25	Non-Operating Margins - Other	207,615	-	207,615		-	207,615	
Line 26	Gen & Trans Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	78,084	51,000	27,084		104,058	(25,974)	
Line 29	Margins	777,927	598,356	179,571	130%	657,949	119,978	118%
	kWh sold	45,046,282	53,067,456	(8,021,174)	85%	51,474,994	(6,428,712)	88%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	50,123,127	58,374,200	(8,251,073)	86%	56,603,137	(6,480,010)	89%
	Operating TIER:	**1.63**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.08**	**1.80**			**2.06**		


Anza Electric & ConnectAnza 2024 YTD Combined Revenues
Operating Revenue
2023 Actual Operating Revenue
13,924,902
2024 Budget Operating Revenue
13,222,175
2024 Actual Operating Revenue
12,690,849
0
2,000,000
4,000,000
6,000,000
8,000,000
10,000,000
12,000,000
14,000,000
16,000,000


Anza Electric & ConnectAnza 2024 YTD Combined Margins
Bottom-Line Margins
2023 Actual Margins
657,949
598,356
2024 Budget Margins
2024 Actual Margins
777,927
-
100,000
200,000
300,000
400,000
500,000
600,000
700,000
800,000
900,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending September 30, 2024

October 24, 2024

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	12,251,153	10,921,022	11,487,418	1,262,769
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,409,557	4,671,547	5,284,417	474,527
4. Transmission Expense	34,176	33,353	40,113	3,909
5. Regional Market Operations Expense	0	0		0
6. Distribution Expense - Operation	1,056,355	1,167,247	1,192,505	155,735
7. Distribution Expense - Maintenance	428,874	374,748	400,263	30,022
8. Consumer Accounts Expense	816,264	979,313	723,114	118,269
9. Customer Service and Information Expense	60,053	112,206	150,362	18,088
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,743,609	1,903,526	1,793,571	203,512
12. Total Operation & Maintenance Expense (2-11)	10,548,888	9,241,941	9,584,345	1,004,062
13. Depreciation and Amortization Expense	930,441	948,796	1,007,530	105,917
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	0	837	0	875
16. Interest on Long - Term Debt	549,989	657,808	688,604	77,058
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	13,293	13,887	0	1,426
19. Other Deductions	1,462	0	0	0
20. Total Cost of Electric Service (12-19)	12,044,072	10,863,269	11,280,479	1,189,338
21. Patronage Capital & Operating Margins (1-20)	207,081	57,753	206,940	73,431
22. Non Operating Margins - Interest	33,540	35,666	14,999	2,178
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	207,615	0	36,976
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	104,058	78,084	51,000	31,517
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	344,678	379,117	272,939	144,101

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2024**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	20	18	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	521	503
3. Total Services in Place	5383	5406	7. Miles Distribution - Underground	234	234
4. Idle Services (Exclude Seasonals)	500	550	8. Total Miles Energized (5+6+7)	779	762

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	41,988,865	30. Membership	1,015
2. Construction Work in Progress	2,493,286	31. Patronage Capital	14,493,486
3. Total Utility Plant (1 + 2)	44,482,151	32. Operating Margins - Prior Years	534,835
4. Accum. Provision for Depreciation & Amort.	20,494,995	33. Operating Margins - Current Year	57,753
5. Net Utility Plant (3 - 4)	23,987,156	34. Non Operating Margins	321,364
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,139,672
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,548,125
8. Invest in Assoc. Org. - Patronage Capital	4,792,033	37. Long - Term Debt ~~RUS~~ (Net)	15,364,292
9. Invest in Assoc. Org. - General Funds	153,625	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	4,315,295
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,342,089	43. Total Long-Term Debt (37 thru 41 - 42)	19,679,587
15. Cash - General Funds	381,867	44. Obligations Under Capital Leases - Noncurrent	287,776
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	611,718
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	899,494
18. Temporary Investments	617,813	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	577,110
20. Accounts Receivable - Net Sales of Energy	508,620	49. Consumer Deposits	1,002,666
21. Accounts Receivable - Net Other	8,047,368	50. Current Maturities Long-Term Debt	250,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Electric & Other	1,390,664		
24. Prepayments	43,965	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	3,127	53. Other Current and accrued Liabilities	708,413
26. Total Current & Accrued Assets (15 thru 25)	10,993,424	54. Total Current & Accrued Liabilities (47 thru 53)	2,538,189
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	745,431	56. Other Deferred Credits	402,704
29. Total Assets & Other Debits (5+14+26 thru 28)	41,068,100	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	41,068,100

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $7,979,205.52 (GL 143.75) ARE RECORDED HERE.

SEPTEMBER 2024
CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	4,914	4,883	4,856
NO. BILLED LAST MONTH	4,928	4,887	4,843
AVG. RESIDENTIAL KWH USED	1302	1056	984
AVG. RESIDENTIAL BILL	$ 273	$ 278	$ 218
TOTAL AVG. KWH USED	1448	1226	1155
TOTAL AVG. BILL	$ 306	$ 322	$ 258
NO. MINIMUM BILLS	119	121	147

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	76,496.28
TOTAL CONT-IN-AID OF CONSTRUCTION	4,596,556.94

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

SEPTEMBER 2024

RUS USE ONLY

Current Assets : Current Liab Ratio	4.331
Margins & Equities as % of Assets	42.729
Long Term Debt as % of Plant	44.242

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,488	4,416,454	979,632	129	4,490	35,891,988	8,617,483
2. Residential Sales Seasonal							
3. Irrigation Sales	10	37,516	9,311	11	10	178,863	52,829
4. Comm. & Ind. - 50kVA or less	339	606,164	142,906	7	332	4,491,449	1,120,123
5. Comm. & Indus. - over 50kVA	17	548,400	121,084		18	4,470,754	1,023,457
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	2,466	618		2	16,228	4,289
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,856	5,611,000	1,253,552	147	4,852	45,049,282	10,818,180
11. Other Electric Revenue			9,217				102,841
12. Total (10 + 11)			1,262,769				10,921,022

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	175,462	1,558,193	6. Office Use	16,332	118,700
2. kWh Purchased-AEPCO	4,377,402	42,548,902	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	688,092	6,016,032	(4 Less 5 & 6)	-396,377	4,865,145
4. Total kWh (1 thru 3)	5,240,956	50,123,127	8. Percent System Loss	-7.563	9.706
			9. Maximum Demand (kW)	13,824	15,462
5. Total kWh - Sold	5,611,000	45,049,282	10. Month When Maximum Demand Occurred		7

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

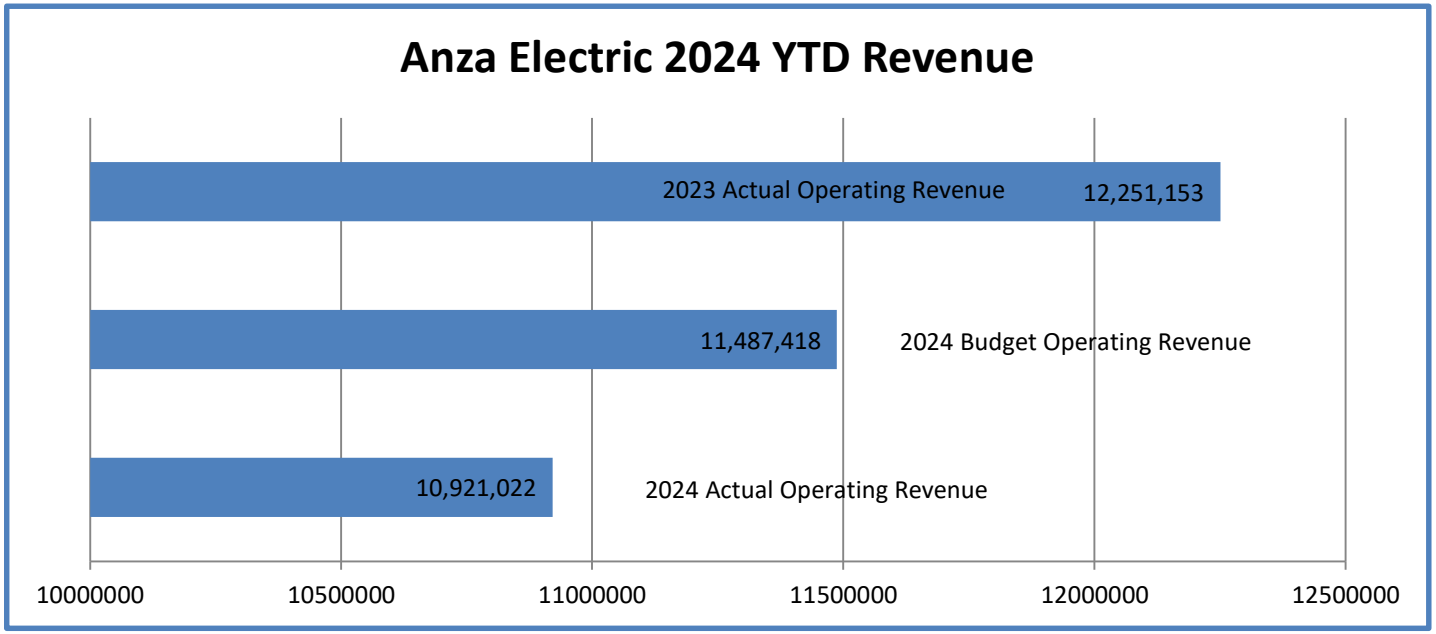
A Touchstone Energy® Cooperative

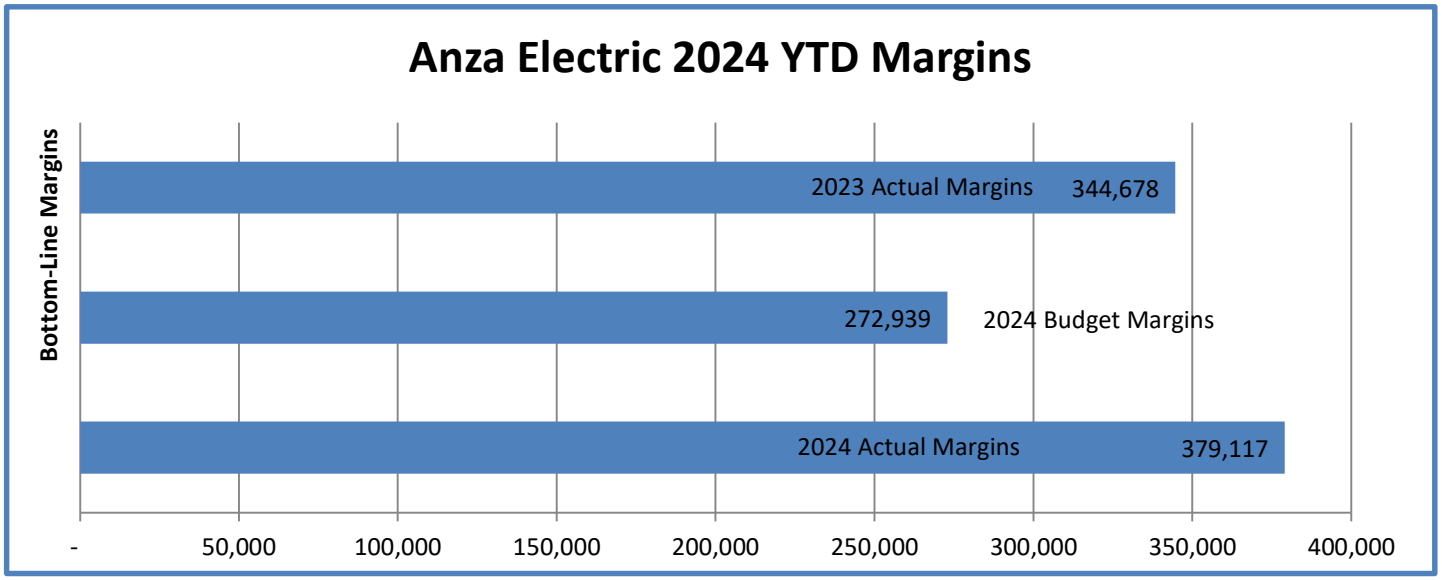
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	10,921,022	11,487,418	(566,396)	95%	12,251,153	(1,330,131)	89%
Line 3	Purchased Power	4,671,547	5,284,417	(612,870)	88%	6,409,557	(1,738,010)	73%
Line 4	Transmission Expense	33,353	40,113	(6,760)	83%	34,176	(823)	98%
Line 6	Distribution Expense - Operation	1,167,247	1,192,505	(25,258)	98%	1,056,355	110,892	110%
Line 7	Distribution Expense - Maintenance	374,748	400,263	(25,515)	94%	428,874	(54,126)	87%
Line 8	Consumer Accts Expense	979,313	723,114	256,199	135%	816,264	163,049	120%
Line 9	Customer Service & Information Expense	112,206	150,362	(38,156)	75%	60,053	52,153	187%
Line 11	Administrative & General Expense	1,903,526	1,793,571	109,955	106%	1,743,609	159,917	109%
Line 13	Depreciation Expense	948,796	1,007,530	(58,734)	94%	930,441	18,355	102%
Line 15	Tax Expense	837	-	837		-	837	
Line 16	Interest Long Term Debt Exp	657,808	688,604	(30,796)	98%	549,989	107,819	119%
Line 18	Interest Current Debt Exp	13,887	-	13,887		13,293	594	
Line 19	Other Deductions	-	-	0		1,462	(1,462)	
Line 21	Operating Margins	57,753	206,940	(149,187)	28%	207,081	(149,328)	
Line 22	Non-Operating Margins - Interest Income	35,666	14,999	20,667	238%	33,540	2,126	106%
Line 25	Non-Operating Margins - Other	207,615	-	207,615		-	207,615	
Line 26	Generation & Transmission Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	78,084	51,000	27,084		104,058	(25,974)	
Line 29	Margins	379,117	272,939	106,178	139%	344,678	34,439	110%
	kWh sold	45,046,282	53,067,456	(8,021,174)	85%	51,474,994	(6,428,712)	88%
	kWh purchased & SR Solar	50,123,127	58,374,200	(8,251,073)	86%	56,603,137	(6,480,010)	89%

Operating TIER: **1.09** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **1.58** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2024 YTD Revenue
2023 Actual Operating Revenue
12,251,153
11,487,418
2024 Budget Operating Revenue
10,921,022
2024 Actual Operating Revenue
10000000
10500000
11000000
11500000
12000000
12500000


Anza Electric 2024 YTD Margins
Bottom-Line Margins
2023 Actual Margins
344,678
272,939
2024 Budget Margins
2024 Actual Margins
379,117
-
50,000
100,000
150,000
200,000
250,000
300,000
350,000
400,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2024 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	5,441,609.39
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(694,859.12)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(75,787.60)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		48,564,934
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.096180
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	45,266.49
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		1,558,191
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.029051

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 9/6/2024	TIME: 6:00 PM	TOTAL: 11,017
ANZA PEAK KW	DATE: 9/5/2024	TIME: 6:00 PM	TOTAL: 13,824
POWER COST ADJUSTMENT CHARGED	SEP: $ 25,112.58		YTD: $ 790,014.79



ConnectAnza

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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending September 30, 2024

October 24, 2024

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
SEPTEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,673,749	1,769,827	1,734,757	198,369
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	142,923	142,261	170,100	15,956
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	317,985	305,430	329,992	34,264
7. Fiber Expense - Maintenance	51,554	11,284	84,742	434
8. Fiber Consumer Accounts Expense	18,968	21,879	73,825	2,091
9. Fiber Customer Service and Information Expense	144,363	205,846	142,530	27,540
10. Sales Expense	0	0	0	0
11. Administration and General Expense	260,257	246,011	286,225	27,088
12. Total Operation & Maintenance Expense (2-11)	936,050	932,713	1,087,414	107,373
13. Depreciation and Amortization Expense	324,886	345,965	229,392	39,562
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	26,196	28,538	28,800	3,162
16. Interest on Long - Term Debt	73,346	63,802	63,734	6,618
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	1,360,478	1,371,018	1,409,340	156,715
21. Patronage Capital & Operating Margins (1-20)	313,271	398,810	325,416	41,654
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	313,271	398,810	325,416	41,654

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**SEPTEMBER 2024**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	202	126	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3473	3650	7. Miles Backbone Distribution - Underground :	25	27
4. Idle Services (Exclude Seasonals)	544	627	8. Total Backbone Fiber Miles Lit (5+6+7) :	593	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,065,265	30. Membership	0
2. Construction Work in Progress	537,718	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	12,602,983	32. Operating Margins - Prior Years	-441,511
4. Accum. Provision for Depreciation & Amort.	2,649,167	33. Operating Margins - Current Year	398,810
5. Net Fiber Plant (3 - 4)	9,953,816	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	-42,701
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,880,628
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,880,628
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	7,979,206
20. Accounts Receivable - Net Sales of Fiber	90,381	49. Consumer Deposits	320,370
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	201,291	52. Current Maturities Capital Leases	0
24. Prepayments	12,757	53. Other Current and accrued Liabilities	68,878
25. Other Current & Accrued Assets	0	54. Total Current & Accrued Liabilities (47 thru 53)	8,368,454
26. Total Current & Accrued Assets (15 thru 25)	304,429	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	2,470
28. Other Deferred Debits	-49,394	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,208,851
29. Total Assets & Other Debits (5+14+26 thru 28)	10,208,851		

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 23: MATERIALS POSTINGS WILL BE FINALIZED IN OCTOBER $4,111.94

LINE 48: INTERDIVISION ENTRIES OF $7,979,205.51 (GL 143.76) ARE RECORDED HERE.

SEPTEMBER 2024
CONNECTANZA CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	2777	2,929	3,012
NO. BILLED LAST MONTH	2772	2,916	2,948
AVG. RESIDENTIAL BILL	$ 54	$ 57	$ 58
TOTAL AVG. BILL	$ 59	$ 62	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

SEPTEMBER 2024

RUS USE ONLY

Current Assets : Current Liab Ratio	0.782
Margins & Equities as % of Assets	-0.418
Long Term Debt as % of Plant	14.922

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,895		167,703		2,870	GL 457.70	1,492,222
4. Commercial	89		6,221		88	GL 457.71	55,299
5. Premium Commercial	17		7,568		17	GL 457.74	68,108
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	11		0		12		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(375 lines)	7,340			GL 457.78	66,700
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,012		188,832		2,987		1,682,329
11. Other Revenue			9,537			GL 457.77	87,498
12. Total (10 + 11)			198,369				1,769,827

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

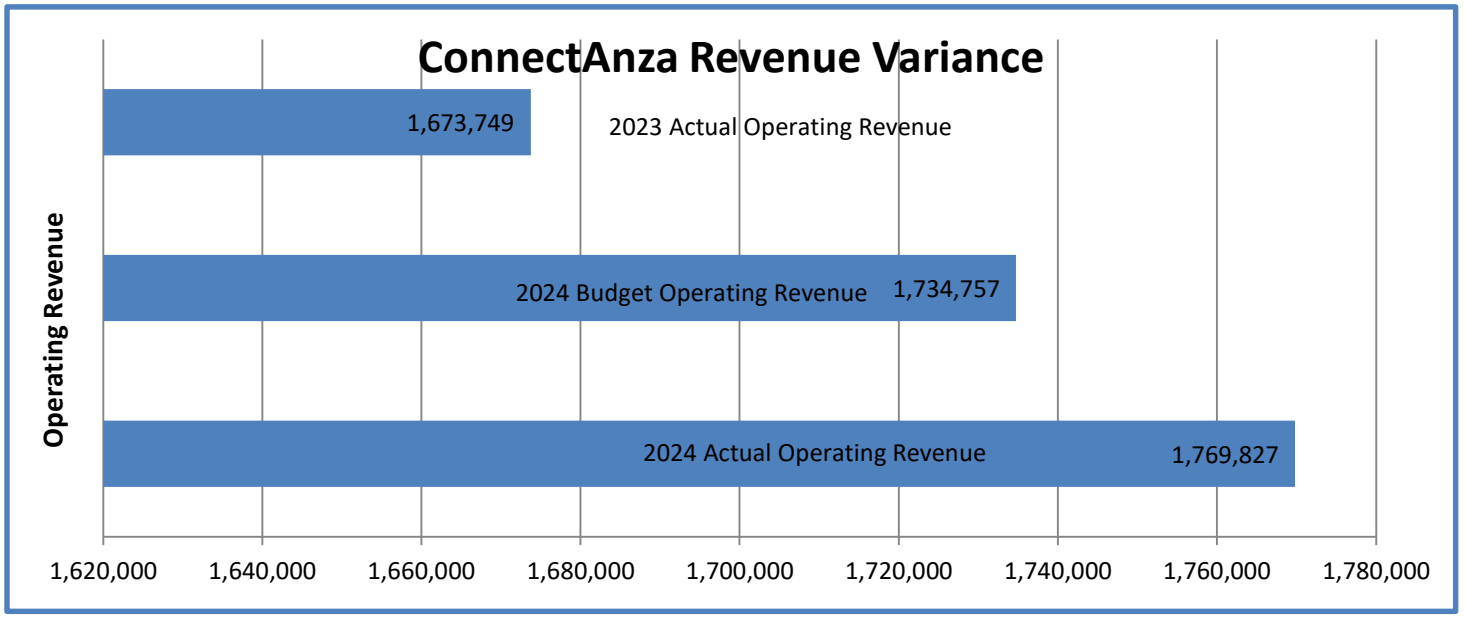
ConnectAnza
Internet. At the speed of light.

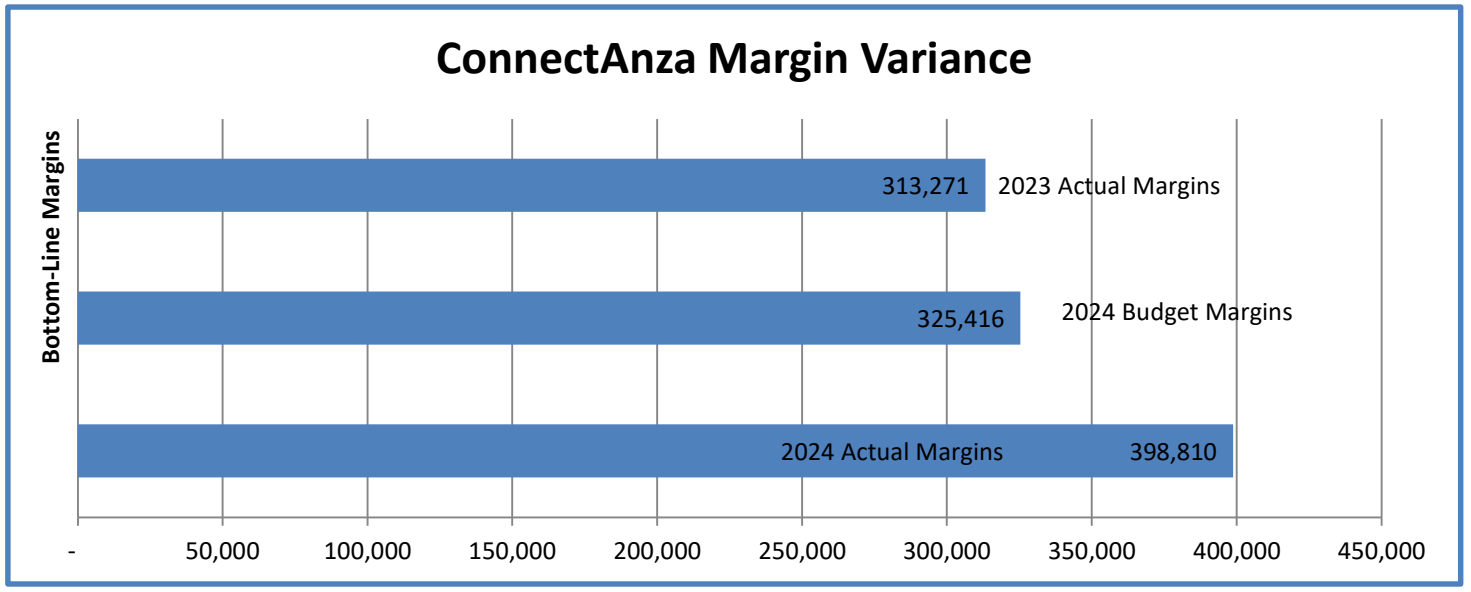
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending September 30, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	1,769,827	1,734,757	35,070	102%	1,673,749	96,078	106%
Line 3	Backhaul Costs	142,261	170,100	(27,839)	84%	142,923	(662)	100%
Line 6	Fiber Expense - Operation	305,430	329,992	(24,562)	93%	317,985	(12,555)	96%
Line 7	Fiber Expense - Maintenance	11,284	84,742	(73,458)	13%	51,554	(40,270)	22%
Line 8	Fiber Consumer Accts Expense	21,879	73,825	(51,946)	30%	18,968	2,911	115%
Line 9	Fiber Customer Service & Information Expense	205,846	142,530	63,316	144%	144,363	61,483	143%
Line 11	Administrative & General Expense	246,011	286,225	(40,214)	86%	260,257	(14,246)	95%
Line 13	Depreciation Expense	345,965	229,392	116,573	151%	324,886	21,079	106%
Line 15	Tax Expense	28,538	28,800	(262)		26,196	2,342	109%
Line 16	Interest - Long Term Debt Expense	63,802	63,734	68	100%	73,346	(9,544)	87%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	398,810	325,416	73,394	123%	313,271	85,539	127%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	398,810	325,416	73,394	123%	313,271	85,539	127%

Operating TIER: **7.25** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.25** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,673,749
2023 Actual Operating Revenue
2024 Budget Operating Revenue
1,734,757
2024 Actual Operating Revenue
1,769,827
1,620,000
1,640,000
1,660,000
1,680,000
1,700,000
1,720,000
1,740,000
1,760,000
1,780,000


ConnectAnza Margin Variance
Bottom-Line Margins
313,271
2023 Actual Margins
325,416
2024 Budget Margins
2024 Actual Margins
398,810
-
50,000
100,000
150,000
200,000
250,000
300,000
350,000
400,000
450,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period September 30, 2024

October 24, 2024

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, October 24, 2024

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2024

CFC LOAN CA 041-V-9016

APPROVED MARCH 24, 2022	AMOUNT:	$	9,500,000.00
DRAW DOWN #1	4/25/2022	$	(1,000,000.00)
DRAW DOWN #2	6/21/2022	$	(500,000.00)
DRAW DOWN #3	9/19/2022	$	(250,000.00)
DRAW DOWN #4	11/2/2022	$	(500,000.00)
DRAW DOWN #5	12/16/2022	$	(800,000.00)
DRAW DOWN #6	1/27/2023	$	(500,000.00)
DRAW DOWN #7	4/5/2023	$	(750,000.00)
DRAW DOWN #8	10/27/2023	$	(1,000,000.00)
DRAW DOWN #9	12/22/2023	$	(750,000.00)
DRAW DOWN #10	5/7/2024	$	(600,000.00)
DRAW DOWN #11	6/26/2024	$	(750,000.00)
DRAW DOWN #12	9/17/2024	$	(700,000.00)
REMAINING LOAN BALANCE		$	1,400,000.00
COST OF WORK COMPLETED:	INVENTORY #		
MATERIAL EXPENSES	0322 - 1222	$	(875,185.17)
ENGINEERING EXPENSES	0322 - 1222	$	(125,819.63)
CONTRACT LABOR EXPENSES	0322 - 1222	$	(1,293,161.97)
CAPITALIZED AEC LABOR EXP, 2022	2022	$	(716,912.84)
MATERIAL EXPENSES	0123 - 1223	$	(1,146,467.36)
ENGINEERING EXPENSES	0123 - 1223	$	(73,064.71)
CONTRACT LABOR EXPENSES	0123 - 1223	$	(150,496.49)
CAPITALIZED AEC LABOR EXP, 2023	0123 - 1223	$	(209,443.90)
PROPERTY EXPENSE	1023	$	(774,872.10)
MATERIAL EXPENSES	0124 - 0824	$	(899,059.51)
CONTRACT LABOR EXPENSES	0124 - 0624	$	(611,853.61)
ENGINEERING EXPENSES	0124 - 0624	$	(210,609.74)
CAPITALIZED AEC LABOR EXP, 2024 Q1	0124 - 0324	$	(45,004.81)
MATERIAL EXPENSES	0924	$	(185,359.94)
ENGINEERING EXPENSES	0924	$	(124,929.56)
CONTRACT LABOR EXPENSES	0924	$	(416,548.58)
TOTAL DRAWN DOWN:		$	8,100,000.00
TOTAL EXPENDITURES:		$	(7,858,789.92)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$	241,210.08

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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INVESTMENT REPORT

for period September 30, 2024

October 24, 2024

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
October 24, 2024

Description	Investment	Accrued Through September, 2024	As of September 30, 2024
UBS Certificates of Deposit	505,000.00	112,771.55	617,771.55
Total Temporary Investments (GL 136.10)			617,771.55
General Funds, Capital Credit Acct & Petty Cash			381,866.83
Total Temporary Investments and Cash			999,638.38

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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YEAR-TO-DATE CASH FLOW

for period September 30, 2024

October 24, 2024

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2024 CASH FLOW

ACTUAL

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	OCT	NOV	DEC	ANNUAL
BEGINNING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	
Temporary Investments	603,831	604,452	657,280	659,635	610,952	610,766	611,373	611,959	616,155	617,813	999,680	999,680	
Cash on Hand	854,424	598,210	272,149	422,871	219,244	286,916	644,546	458,059	377,293	381,867	-	-	
TOTAL Beginning Balance	1,458,255	1,202,662	929,428	1,082,506	830,196	897,682	1,255,919	1,070,018	993,449	999,680	999,680	999,680	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,450,028	1,279,393	1,248,140	1,275,479	1,094,510	906,124	1,316,635	1,433,262	1,203,940				11,207,510
ConnectAnza Collected	225,424	172,792	174,711	176,272	172,563	121,167	221,030	177,886	126,238				1,568,083
Operations (Svc Ent/Pole)	6,782	17,153	16,144	5,335	6,571	58,827	63,231	16,646	40,469				231,158
AEPCO/NRECA/Ruralite	2,000	2,000	2,000	2,000	2,000	-	-	-	-				10,000
Admin (Ins, Cks, Int/Temp/CC Ret)	687	3,237	3,316	5,372	1,746	1,674	6,034	8,501	15,611				46,177
PUC/CASF Grant Collected	6,831	6,831	6,831	6,831	6,831	6,831	6,831	6,831	6,831				61,483
GHG Auction / CRR / REC	16,929	5,250	-	6,791	5,910	5,871	11,870	8,020	166				60,807
Misc / Loan Adv	86,155	277	204,850	21,530	600,959	851,075	10,028	7,726	717,935				2,500,533
TOTAL Monthly Cash Income	1,794,836	1,486,933	1,655,991	1,499,611	1,891,090	1,951,570	1,635,659	1,658,872	2,111,190	-	-	-	15,685,751
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	140,252	140,492	131,511	143,318	155,225	141,139	202,292	163,620	146,563				1,364,412
Personnel (Payroll-CA GL)	21,405	13,983	20,352	19,065	13,609	19,735	16,766	21,333	15,366				161,614
Personnel (Payroll Tax, Ins, Ben)	370,414	310,198	312,806	271,756	278,281	274,288	291,175	289,927	266,616				2,665,461
Director Expenses	8,208	14,601	6,624	7,866	14,542	8,479	9,389	12,351	22,006				104,066
Services	75,283	74,190	56,247	60,952	69,968	89,827	97,776	84,322	66,115				674,680
Debts AEC (CFC, CoBank)	23,069	354,828	22,961	23,064	362,521	23,063	23,014	379,119	23,015				1,234,655
Operations (Pwr/Mat/Transp)	638,113	606,529	592,067	642,232	555,396	541,062	530,270	583,938	599,464				5,289,071
Administrative Costs	277,230	37,763	61,074	388,318	61,997	48,657	87,483	33,760	74,026				1,070,308
Capital Credits Expense									55,364				55,364
Capital Budget Items / Gen Plt	356,052	131,589	207,625	107,215	241,183	358,943	461,059	51,044	737,553				2,652,262
SunAnza		2,576			2,374	1,287	-						6,237
ConnectAnza-Ops (Contract Lbr/Eng)	43,550	16,710	10,286	-	3,460	19,131	40,883	44,984	-				179,003
ConnectAnza-Materials	36,903		7,333	21,970	24	8,412	1,204	3,517	12,936				92,298
ConnectAnza - Backhaul	17,854	17,775	17,795	17,598	17,685	17,709	17,575	18,149	17,973				160,111
ConnectAnza - Debts (CoBank)	34,952	34,958	34,952	34,953	34,959	34,953	34,953	34,960	34,953				314,594
ConnectAnza -Admin Costs	7,145	3,974	21,280	13,613	12,381	6,648	7,720	14,419	33,010				120,190
TOTAL Monthly Disbursements	2,050,429	1,760,167	1,502,913	1,751,921	1,823,604	1,593,333	1,821,559	1,735,441	2,104,959	-	-	-	16,144,326
CASH	1,202,662	929,428	1,082,506	830,196	897,682	1,255,919	1,070,018	993,449	999,680	999,680	999,680	999,680	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	604,452	657,280	659,635	610,952	610,766	611,373	611,959	616,155	617,813	999,680	999,680	999,680	
Cash on Hand	598,210	272,149	422,871	219244	286,916	644,546	458,059	377,293	381,867				
TOTAL Ending Cash Balance	1,202,662	929,428	1,082,506	830,196	897,682	1,255,919	1,070,018	993,449	999,680	999,680	999,680	999,680	
TOTAL Cash Income	1,794,836	1,486,933	1,655,991	1,499,611	1,891,090	1,951,570	1,635,659	1,658,872	2,111,190	-	-	-	15,685,751
TOTAL Monthly Disbursements	2,050,429	1,760,167	1,502,913	1,751,921	1,823,604	1,593,333	1,821,559	1,735,441	2,104,959	-	-	-	16,144,326
Positive/Negative Cash Flow	(255,593)	(273,234)	153,078	(252,310)	67,487	358,236	(185,900)	(76,570)	6,231	-	-	-	(458,575)

ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

October 1, 2024

Special meeting of the Executive Committee, 10:00 a.m.

RE: BOARD VACANCY INFORMATION

Under ordinary operating conditions, directors are selected by the members in open elections for three (3) year terms, which will be "staggered so that each district shall elect one representative each year for two years and the third year one representative elected at large." (AEC bylaws Article IV §2).

Regarding vacancies on the board, Article IV, §6 of the bylaws states that: "Subject to the provisions of these By-laws with respect to the filling of vacancies, a vacancy occurring in the Board of Directors ***may*** be filled by the affirmative vote of a majority of the remaining directors for the unexpired portion of the term." (emphasis added)

Another option for filling the vacancy is to conduct a special election.

The final option is to leave the position vacant until the next scheduled regular election.

ANALYSIS

The appointment option has been used by the board in the past. This is a satisfactory option, given that it is expressly permitted by the bylaws (see above); however, it may cause concern with members as it overtly ignores the basic cooperative principle of democratic member control. Directors may be accused of special treatment of their friends by avoiding an election of the new director by the members.

Avoiding the pitfalls of an appointment, the board may conduct a special election to fill the vacancy. Depending on the remaining time in the term of the vacancy, this may make sense. Our most recent election, however, was approximately $19,000. Additionally, it will take approximately 90 days to contract, plan, and execute a special election. In this case, the vacancy has ten (10) months left until the next regular election in July 2025. Taking this option will leave just seven (7) months until the next general election.

The third option is to simply leave the seat open until July 2025. The downside to this approach is that there would be no incumbent running for the seat, which leaves the field completely open. Additionally, with six (6) members on the board between now and July, the possibility of tie votes on open issues is possible, though unlikely. Nearly all board votes are unanimous or at most one (1) opposed or abstaining.

A final consideration is that the resigning director was elected in July 2024 as secretary. The options are to conduct an election to replace the officer's position from the remaining three (3) directors, or to simply leave the seat open until the 2025 reorganization meeting. The secretary's duties in the meantime may be handled by any of the other three (3) remaining officers, the most obvious choice is the treasurer. See AEC Bylaws, Article VI, §1:

SECTION 1. NUMBER. The officers of the Cooperative shall be the President, Vice President, Secretary, Treasurer, and such other officers as may be determined by the Board of Directors from time to time. **The offices of Secretary and Treasurer may be held by the same person.** (emphasis added). In the interim, any signatures required for official corporate records may come from the president. See AEC Bylaws, Article VI, §4(b):

The President shall…"Sign any deeds, mortgages, deeds of trust, notes, bonds, contracts or other instruments authorized by the Board of Directors to be executed, except in cases in which the signing and execution thereof shall be expressly delegated by the Board of Directors or by these by-laws to some other officer or agent of the Cooperative, or shall be required by law to be otherwise signed or executed…"

CONCLUSION

Staff recommends the third option of leaving the open seat vacant until the 2025 general election. Additionally, it is further recommended to leave the office of the secretary open until the 2025 reorganization meeting.

Respectfully submitted,



Kevin Short
General Manager

ANZA ELECTRIC POWER COOPERATIVE, INC.
CALIFORNIA 41, ANZA
BOARD RESOLUTION

The following resolution was adopted unanimously at a regular meeting of the Board of Directors of Anza Electric Cooperative, Inc., held at Anza, California on October 24, 2024.

WHEREAS, Anza Electric Cooperative, Inc. is required to maintain an elected Board of Directors for the governance of the cooperative, and,

WHEREAS, Anza Electric Cooperative, Inc., directors shall attend all board of directors' meetings (as possible), and,

WHEREAS, Anza Electric Cooperative, Inc., board member, W.A. (Chilli) Ainsworth announced his intention to resign his seat on the Anza Electric Board of Directors as of September 27, 2024.

NOW, THEREFORE BE IT RESOLVED, the Board of Directors hereby accepts the resignation of Director W.A. (Chilli) Ainsworth.

I, Ryall Stewart, do hereby certify that I am President of Anza Electric Cooperative, Inc., and the foregoing is a true and correct copy of a Resolution adopted by the Board of Directors at a regular meeting held on October 24, 2024, at which a quorum was present.

_____
Ryall Stewart, President

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 24, 2024

AGENDA

1. * General Manager's Expenses for September 2024 $ 1,222.97
2. * Approval of Directors' Expenses for September 2024 $ 21,170.02

- Hope Adams	$ 5,273.02
- W.A. (Chilli) Ainsworth	$ 1,421.44
- Stephan Lauzier	$ 1,393.84
- D.F. (Pebbles) Lewis	$ 5,280.53
- Greg Pennyroyal	$ 4,904.93
- Diane Sieker	$ 1,404.56
- Ryall Stewart	$ 1,491.70

3. * Approval of Expenditures for September 2024 $ 2,104,786.74

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Diane Sieker
Stephan Lauzier

Ryall Stewart, Ex Officio

GENERAL MANAGER EXPENSES 2024

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY	AEPCO Board (Virtual) Meeting (Jan 10)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	RE+ Expo Meeting (Jan 10)	$ 15.31		$ 20.00		$35.31					$35.31
FEBRUARY	AEPCO Board (Virtual) Meeting (Feb 14)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	GSPC Capitol Day (Feb 20-21)	$ 107.16	$ 356.65	$ 350.73		$814.54					$814.54
MARCH	AEPCO Board (Virtual) Meeting (Mar 13)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
APRIL	AEPCO Board (Virtual) Meeting (Apr 10)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
MAY	AEPCO Board (Virtual) Meeting (May 7)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST	NRECA WARN Project Meeting (Aug 15-16)	$ 105.16	$ 159.00	$ 579.76		$ 843.92					$ 843.92
SEPTEMBER	GSPC Annual Meeting (Sep 22) / NRECA Region 7&9 Meeting (Sep 24-26)	$ 52.19	$ 309.33	$ 861.45		$ 1,222.97					$ 1,222.97
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 279.82	**$ 824.98**	**$ 1,811.94**	**$ -**	**$ 2,916.74**	**$ 10,000.00**	**$ -**	**$ 5,000.00**	**$ 5,000.00**	**$ 2,916.74**

YEAR TO DATE TOTAL EXPENSES	**$**	**2,916.74**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$**	**10,000.00**
TOTAL EXPENSES FOR THE MONTH OF SEPTEMBER	**$**	**1,222.97**

2024 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 458.36	$ 458.36	$ 4.15	$ 8,283.71	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 0.60							**$ 458.96**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 776.16	$ 189.75	$ 428.62					**$ 2,769.61**	**2%**
					AzG&T Annual Meeting / Tucson, AZ / May 7-8		$ 1,375.08	$ 523.94	$ 160.00	$ 287.33					**$ 2,346.35**	**2%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 1.21							**$ 459.57**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 4.15							**$ 462.51**	**0%**
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 669.97		$ 927.87					**$ 3,889.64**	**3%**
AINSWORTH - SECRETARY	$ 458.36	$ 458.36	$ 23.18	$ 8,459.12	America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
					AzG&T Annual Meeting / Tucson, AZ / May 7-8		$ 1,375.08	$ 557.44	$ 160.00	$ 483.74				$ (400.00)	**$ 2,176.26**	**2%**
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 23.18							**$ 481.54**	**0%**
					Donation to FIND Food Bank									$ (400.00)	**$ (400.00)**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 23.18							**$ 481.54**	**0%**
BURDICK - TREASURER	$ 458.36	$ 458.36		$ 5,500.32	Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36								**$ 458.36**	**0%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36								**$ 458.36**	**0%**
LAUZIER - VICE PRESIDENT	$ 458.36	$ 458.36	$ 9.38	$ 8,334.90	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 12.33							**$ 470.69**	**0%**
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 9.38							**$ 467.74**	**0%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 12.33							**$ 470.69**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 9.38							**$ 467.74**	**0%**
LEWIS	$ 458.36	$ 458.36	$ 8.58	$ 2,775.89	New Director Orientation / Anza, CA / Aug 7		$ 458.36	$ 8.58							**$ 466.94**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 8.58							**$ 466.94**	**0%**
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 667.97		$ 928.52					**$ 3,888.29**	**3%**
PENNYROYAL	$ 458.36	$ 458.36	$ 10.45	$ 2,781.52	New Director Orientation / Anza, CA / Aug 7		$ 458.36	$ 10.45							**$ 468.81**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 10.45							**$ 468.81**	**0%**
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 474.10		$ 743.05					**$ 3,508.95**	**3%**
SIEKER	$ 458.36	$ 458.36	$ 14.74	$ 8,368.40	GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08		$ 189.75						**$ 1,564.83**	**1%**
					NRECA Legislative Conference / Washington, DC / Apr 21-25		$ 2,291.80	$ 836.97	$ 355.50						**$ 3,484.27**	**3%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 14.07							**$ 472.43**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 14.74							**$ 473.10**	**0%**
SILKOTCH	$ 458.36	$ 458.36	$ 8.84	$ 5,553.38	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 10.45							**$ 468.81**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 10.45							**$ 468.81**	**0%**
STEWART - PRESIDENT	$ 508.36	$ 458.36	$ 8.31	$ 8,775.25	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 5.09							**$ 463.45**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (100.00)	**$ (100.00)**	**0%**
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 741.44	$ 189.75	$ 706.31					**$ 3,012.58**	**2%**
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 8.31							**$ 466.67**	**0%**
					Annual Membership Meeting / Anza, CA / Jul 20		$ 508.36	$ 5.09							**$ 513.45**	**0%**
					Special Board Meeting / Anza, CA / Sep 20		$ 508.36	$ 8.31							**$ 516.67**	**0%**
TOTAL	**$ 4,175.24**	**$ 4,125.24**	**$ 87.64**	**$ 58,832.49**	**EVENT**	**$ -**	**$ 23,834.72**	**$ 4,695.15**	**$ 1,055.00**	**$ 3,799.13**	**$ -**	**$ -**	**$ -**	**$ (975.00)**	**$ 32,409.00**	**27%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 18,645.34	15%
AINSWORTH	$ 11,173.46	9%
BURDICK	$ 6,417.04	5%
LAUZIER	$ 10,211.76	8%
LEWIS	$ 7,598.06	6%
PENNYROYAL	$ 7,228.09	6%
SIEKER	$ 14,363.03	12%
SILKOTCH, SR.	$ 6,466.00	5%
STEWART	$ 13,648.08	11%
TOTAL	**$ 95,750.85**	**79%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,207.81	7%
FEBRUARY	$ 13,882.66	11%
MARCH	$ 6,535.64	5%
APRIL	$ 6,535.64	5%
MAY	$ 14,542.52	12%
JUNE	$ 8,005.80	7%
JULY	$ 9,389.14	8%
AUGUST	$ 7,481.58	6%
SEPTEMBER	**$ 21,170.02**	**17%**
OCTOBER		0%
NOVEMBER		0%
DECEMBER		0%
YTD TOTAL	**$ 95,750.85**	**79%**

ANZA ELECTRIC COOP, INC.
SEPTEMBER 2024
CHECKS

NAME	AMOUNT	DESCRIPTION
DONALD KAY	279.50	REIMBURSEMENT
DESERT ALARM	290.46	SERVICE CALL, ALARM SYSTEM
JUNLIN HUANG	375.08	REFUND CREDIT BAL,DISC ACCOUNT
MICHELLE CONCEPCION	111.43	REFUND CREDIT BAL,DISC ACCOUNT
STEPHANIE LANDEROS	2,399.99	REFUND CREDIT BAL,DISC ACCOUNT
WSH INVESTMENTS LLC.	83.82	REFUND CREDIT BAL,DISC ACCOUNT
KRISTIN MARTIN	900.00	LOAN
ADVANTAGE ANSWERING +	1,246.43	ANSWERING SERVICE
ALTEC INDUSTRIES, INC.	843.60	MATERIAL
ANZA COMMUNITY BUILDING	50.00	RENTAL FEE
COMPLIANCE SOLUTIONS INC.	501.00	PROFESSIONAL SVC FOR: OCT 2024
DESERT ALARM	95.46	MONITORING SVC 9/1/24 - 11/30/24
DOI - BOR - LOWER COLORADO	584.47	QUARTERLY PAYMENT LOWER COLORADO
FS.COM, INC.	355.58	MATERIAL
GROUND FLOOR DESIGN, INC	750.00	PROFESSIONAL SERVICES
HASTINGS FIBER GLASS PRODUCT	764.50	SAFETY EQUIPMENT
INLAND FOUNDATION	1,977.00	CONSTRUCTION TESTING & OBSERV
MCAVOY & MARKHAM	1,512.01	MATERIAL
MCWANE POLES	66,813.92	MATERIAL
ONESOURCE SUPPLY	15,165.31	MATERIAL
PERRY'S FLEET SERVICE	3,663.89	MAINTENANCE/REPAIRS
POWER & TELEPHONE	1,629.28	MATERIAL
QUINN COMPANY	463.13	MAINTENANCE/REPAIRS
RESPONSIBLE MEDICAL	265.00	NEW HIRE PHYSICAL/DRUG SCREEN
RINCON CONSULTANTS INC	81,924.26	PROJECT # 23-14955 SOLAR FARM
SKIDMORE	13,000.00	FUELS REDUCTION/VEGETATION CLEAR
STAND DYNAMICS, LLC.	6,400.00	FUELS REDUCTION/VEGETATION CLEAR
ULINE	241.47	MATERIAL
WESTERN HILLS PLUMBING	1,237.00	PLUMBING REPAIRS
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
YURI GUDINO	70.48	REIMBURSEMENT
KOREY SHAW	535.34	REFUND CREDIT BAL,DISC ACCOUNT
UMETECH, INC.	6,875.00	HOSTING & COMPUTER SUPPORT
LM RASMUSSEN CONSTRUCTION	316,171.10	NEW OP'S BLDG
WREGIS	40.79	REC FEES
AM DIESEL INC	10,349.27	MAINTENANCE/REPAIRS
CALIFORNIA CENTER FOR	400.00	DUES
CR&R INCORPORATED	1,094.12	WASTE & RECYCLING SERVICES
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
INNOVATIVE DOCUMENT	693.68	MONTHLY MAINTENANCE
MERIDIAN COOPERATIVE, INC.	20,314.55	BILL PROCESSING/POSTAGE/SUPPORT
MOMENTUM TELECOM	5,180.97	VOIP CHARGES
MOMENTUM TELECOM INC	12,791.68	INTERNET HOSTING
PERRY'S FLEET SERVICE	459.27	MAINTENANCE/REPAIRS
PIONEER	216.00	SOCIAL MEDIA - SILVER LEVEL
PITNEY BOWES	255.11	LEASING AND PROPERTY TAX
SECURITAS SECURITY SERVICES	3,330.48	SECURITY SERVICES
SIERRA SOUTHWEST	107.77	PRINT JOB
SILLERS INSTITUTE	7,400.00	CLASS "A" DRIVER TRAINING
SKIDMORE	900.00	PAINT INTERIOR OFFICES
STAND DYNAMICS, LLC.	5,000.00	FUELS REDUCTION/VEGETATION CLEAR
TRIDENT SOLUTIONS	2,444.81	MATERIAL
UNDERGROUND SERVICE ALERT	67.35	DIG ALERT TICKETS
VALLEY AUTO	22.74	MATERIAL
APRIL LOPEZ	151.00	REFUND CR BAL,DISC ACCT/INTERNET
BE NOIMANYVONE	43.99	REFUND CR BAL,DISC ACCOUNT
BRADY L RHODA	100.00	REFUND CR BAL,DISC ACCT/INTERNET
CARISSA L POU	303.36	REFUND CR BAL,DISC ACCOUNT
CHRISTOPHER PHAPHONE	100.00	REFUND CR BAL,DISC ACCT/INTERNET
DENISE M WYNN	100.00	REFUND CR BAL,DISC ACCT/INTERNET
DONALD MECKER	137.82	REFUND CR BAL,DISC ACCOUNT
JAKE MINERAL BLOCKS	100.00	REFUND CR BAL,DISC ACCT/INTERNET
JAKE R COWHERD	173.40	REFUND CR BAL,DISC ACCOUNT
JESSICA M KOEGLER	64.53	REFUND CR BAL,DISC ACCOUNT

TOTAL - Pg. 1 604,018.20

NAME	AMOUNT	DESCRIPTION
JIANQIANG YU	5,486.56	REFUND CR BAL,DISC ACCOUNT
JOHN MANIVONG	184.07	REFUND CR BAL,DISC ACCOUNT
JOHN T LEE	271.00	REFUND CR BAL,DISC ACCOUNT
JONATHAN K MILKS	1,631.37	REFUND CR BAL,DISC ACCOUNT
JOSE T NEVAREZ	270.44	REFUND CREDIT BAL,DISC ACCOUNT
KELLY R HESLOP	11.90	REFUND CR BAL,DISC ACCOUNT
KEVIN UNDERWOOD	100.00	REFUND CR BAL,DISC ACCT/INTERNET
LARRY J KNOWLTON	143.01	REFUND CR BAL,DISC ACCOUNT
LESLIE J MOURIQUAND	14.84	REFUND CR BAL,DISC ACCOUNT
LIN VAY SI PHU	2,215.21	REFUND CR BAL,DISC ACCOUNT
PATRICK M SULLIVAN	192.46	REFUND CR BAL,DISC ACCOUNT
QIAN WANG	51.00	REFUND CR BAL,DISC ACCT/INTERNET
ROBERT V SANDOVAL	238.00	REFUND CR BAL,DISC ACCOUNT
SAKXAI PHANVIXAI	266.96	REFUND CR BAL,DISC ACCOUNT
SING KHAM INTHAPANYA	242.00	REFUND CREDIT BAL,DISC ACCOUNT
SOLARWINDS	4,835.00	SERVICES
SOUTTHA KHAMSOMBATH	178.12	REFUND CR BAL,DISC ACCOUNT
TRACY L LYSTRA	258.49	REFUND CR BAL,DISC ACCOUNT
VICTOR MEJIA	100.00	REFUND CR BAL,DISC ACCT/INTERNET
BLAINE A WOMER	8,500.00	ENGINEERING
AMERICAN SAFETY CORP	2,334.69	RUBBER GOODS
ANZA COMMUNITY BROADCASTING	500.00	DONATION, FALL FESTIVAL
AZTEC TECHNOLOGY CORPORATION	4,078.34	CONTAINER FOR DEEP CANYON
POWER & TELEPHONE	2,749.01	MATERIALS
RINCON CONSULTANTS INC	31,778.30	PROJECT # 23-14955 SOLAR FARM
TRINITEL	8,201.65	MATERIAL
ULINE	147.39	MATERIAL
ONESOURCE SUPPLY	17,889.18	MATERIAL
ONESOURCE SUPPLY	31,169.70	MATERIAL
KEITH RICHARDSON	257.03	REFUND CREDIT BAL,DISC ACCOUNT
ADTRAN INC	19,024.15	MOSAIC PLATFORM/ANNUAL SUPPORT
ARBOR DAY FOUNDATION	16,775.00	ARBOR DAY TREE GIVE AWAY
BEST BEST & KRIEGER LLP	14,017.51	LEGAL FEES
CHRIS CHERRINGTON	4,500.00	TREE TRIMMING
CINTAS CORPORATION #055	1,712.28	UNIFORMS & SUPPLIES
GO1 USA LLC	7,200.00	EMPLOYEE EDUCATION
KEVIN M SHORT	1,420.58	GSPC ANNUAL MEETING
MICRO INVESTMENT INC	2,905.40	VEHICLE MAINTENANCE/REPAIRS
NRECA	15.00	FSA INVOICE
PERRY'S FLEET SERVICE	185.00	VEHICLE MAINTENANCE/REPAIRS
QUADRA PARTNERS, LLC.	2,235.75	SUCCESS FEE SUPPORT
SANDY KING	3,840.00	REIMBURSEMENT
SANTA ROSA PIT STOP	3,874.77	FUEL
SCHMIDT FIRE PROTECTION	2,374.00	SEMI-ANNUAL MAINTENANCE INSPECT
SECURITAS SECURITY SERVICES	3,057.60	SECURITY SERVICES
TEMECULA ELECTRICAL SUPPLY	2,163.08	MATERIALS
UNITED RENTALS INC	4,950.37	RENTAL
YARROW'S SERVICES	650.00	CARPET CLEANING
ONLINE INFORMATION SERVICES	128.60	ONLINE UTILITY EXCHANGE
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
DIANE SIEKER	1,404.56	BOARD EXPENSE
GREG PENNYROYAL	4,904.93	BOARD EXPENSE
KATHLEEN HOPE ADAMS	5,273.02	BOARD EXPENSE
MCWANE POLES	63,896.79	MATERIALS
PEBBLES LEWIS	5,280.53	BOARD EXPENSE
RYALL STEWART	1,491.70	BOARD EXPENSE
SECURITAS SECURITY SERVICES	1,661.33	SECURITY SERVICES
STEPHAN LAUZIER	1,393.84	BOARD EXPENSE
W.A. (CHILLI) AINSWORTH	1,421.44	BOARD EXPENSE
HAMILTON ELEMENTARY PTA	500.00	DONATION
LAKE RIVERSIDE ESTATES COMM	160.00	ASSESSMENT LOT #273
RICHIE TOOLS AND SERVICES	78,395.18	CONNECTANZA DROPS, NIXON FIRE REPAIRS
TOTAL - Pg. 2	383,412.13	

NAME	AMOUNT	DESCRIPTION
TOTAL of Pgs 1-2	987,430.33	

ANZA ELECTRIC COOP, INC.
SEPTEMBER 2024
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	4,342.62	HOSPITAL & SUPPLEMENTAL
CA DEPT OF TAX AND FEE ADMN	41.60	SALES & USE TAX Q3 2024
CALIFORNIA STATE	2,618.24	PAYROLL DEDUCTIONS
DEPT OF THE TREASURY	61,183.67	FEDERAL PAYROLL TAXES
DMV RENEWAL	422.00	REGISTRATION RENEWAL
FARM CREDIT LEASING	9,323.15	LEASING FEES
HEALTH EQUITY	2,748.32	HSA EMPLOYEE CONTRIBUTIONS
NRECA	24,776.58	NRECA 401K CONTRIBUTIONS
NRECA	3,669.18	NRECA 401K LOAN DRAFT PAYMENTS
NRECA	55,726.09	NRECA GROUP MEDICAL & LIFE
STATE OF CALIFORNIA	12,448.40	STATE PAYROLL TAXES
UPS	378.33	FREIGHT FOR DONATION GSPC
US BANK	13,069.59	CREDIT CARD PAYMENTS
VERIZON WIRELESS	361.16	ON CALL CELLS, TABLETS
VERIZON WIRELESS	101.68	WEATHER STATION CELLS

Total Drafts	191,210.61

OTHER EXPENDITURES

AEPCO PURCHASE POWER - AUGUST	530,542.06
BANK FEES	379.06
CAPITAL CREDIT REFUNDS	55,364.08
CoBank CONNECTANZA LOAN PYMT	34,953.22
CoBank MONTHLY LOAN PAYMENT	23,014.68
CONNECTANZA TAX	559.25
IRS FUTA	108.74
SUTA	416.76
NRECA RS PLAN	97,011.53
NRECA PLAN FEES	2,992.36
PAYROLL	158,410.63
RETURNED CHECKS	12,393.43
COOPERATIVE CARE PROGRAM	10,000.00

TOTAL - Other Expenditures	926,145.80

TOTAL EXPENSES	2,104,786.74

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 24, 2024

AGENDA

1. DIRECTORS PURVIEW

* Policy No. 202 – “Audits of Cooperative Records”
* Policy No. 203 – “Authorized Check Signatures”
* Policy No. 204 – “Annual Work Plan & Budget”
* Policy No. 205 – “Authorized Safe Deposit Box Signatures”

2. MANAGEMENT PURVIEW

* Policy No. 412 – “Communication Devices”
* Policy No. 414 – “Dress Code”
* Policy No. 415 – “Computer Software/Hardware”

3. REVIEW OF BYLAWS

- ARTICLE X

COMMITTEE MEMBERS:

(Vacant), Chairman
Greg Pennyroyal
D.F (Pebbles) Lewis

Ryall Stewart, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 202

AUDITS OF COOPERATIVE RECORDS

I. OBJECTIVE

To assure a detailed review of the Cooperative's financial records to ensure the following of generally accepted accounting principles.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. SCOPE

The Cooperative books, records and accounts shall be audited annually by a duly licensed Certified Public Accountant. The Certified Public Accountant shall be employed by action of the Board of Directors. Special audits or other engagements shall be made if circumstances arise. The Cooperative shall furnish its lenders with copies of the audit report made by the Certified Public Accountant employed by the Cooperative.

Signed: _____
President

Signed: _____
Secretary

Effective Date:
Revised: April 27, 1989
Reviewed & Signed: August 23, 1990
Revised: October 25, 2001
Reviewed & Signed: March 24, 2005
Reviewed & Signed: May 25, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: May 22, 2008
Reviewed & Signed: July 24, 2009
Revised: July 22, 2010
Reviewed & Signed: May 26, 2011
Reviewed & Signed: May 24, 2012

Reviewed & Signed: May 23, 2013
Reviewed & Signed: May 22, 2014
Revised: May 28, 2015
Revised: May 25, 2016
Revised: May 18, 2017
Reviewed & Signed: May 17, 2018
Reviewed & Signed: May 30, 2019
Reviewed & Signed: May 28, 2020
Reviewed & Signed: May 27, 2021
Reviewed & Signed: May 26, 2022
Reviewed & Signed: May 25, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 203

AUTHORIZED CHECK SIGNATURES

I. OBJECTIVE

To assure the proper disbursements of the cash funds of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

The Board of Directors has established the following policy with regards to the cash funds of the Cooperative.

A. Construction Account - Any two of the following acting together shall be authorized to sign checks, withdrawal slips, and/or negotiate all business with any financial institution holding cooperative funds upon such terms and conditions as may be agreed upon with said Bank and that the President and Secretary of this corporation are authorized to establish such accounts:

President, Vice President, Secretary, Treasurer, General Manager.

B. Capital Credits Account - Any two of the following acting together shall be authorized to sign checks, withdrawal slips, and/or negotiate all business with any financial institution holding cooperative funds upon such terms and conditions as may be agreed upon with said Bank and that the President and Secretary of this corporation are authorized to establish such accounts:

President, Vice President, Secretary, Treasurer, General Manager.

C. Cooperative Care Fund Account - Any two of the following acting together shall be authorized to sign checks, withdrawal slips, and/or negotiate all business with any financial institution holding cooperative funds upon such terms and conditions as may be agreed upon with said Bank and that the President and Secretary of this corporation are authorized to establish such accounts:

President, Vice President, Secretary, Treasurer, General Manager, ~~Office Services Manager~~ Accounting Manager, Operations Manager.

D. General Account~~s~~ - Any two of the following acting together shall be authorized to sign checks, withdrawal slips, and/or negotiate all business with any financial institution holding cooperative funds upon such terms and conditions as may be agreed upon with said Bank and that the President and

Secretary of this corporation are authorized to establish such accounts:

President, Vice President, Secretary, Treasurer, General Manager, ~~Office Services Manager~~ Accounting Manager, Operations Manager, ~~Member Services Manager~~.

E. Telephone/Electronic Transfer of Funds - Any one of the following is authorized to make electronic transfers of funds from the General Account to Arizona Electric Power Cooperative, Inc. "AEPCO", Co-Bank, National Rural Utilities Cooperative Finance Corporation "NRUCFC", National Rural Electric Cooperative Association "NRECA", Federated Rural Electric Insurance Corporation, U.S. Treasury-Internal Revenue Service "IRS", Riverside County Treasurer – Tax Collector, with any financial institution holding cooperative funds, and Employment Development Department "EDD", Federal Tax Payment System, Health Equity, and Humana, as well as internal transfer of funds between the General Account and the Cooperative Care Fund account.

President, Vice President, Secretary, Treasurer, General Manager, ~~Office Services Manager, Human Resources Director,~~ Accounting Manager Operations Manager, and ~~Administrative~~ Executive Assistant.

III. RESPONSIBILITY

The authority hereby conferred shall remain in force until written notice of the revocation thereof, signed by the officers of this organization thereunto duly authorized by its governing body, shall have been accepted by an officer of the Bank at the office of which said accounts are located, and that the certification of the Secretary of this organization as to the signatures of the above named officers shall be binding on this organization.

Signed: _____
President

Signed: _____
Secretary

Effective Date: November 28, 1989
Reviewed & Signed: August 23, 1990
Revised: December 18, 1990

Revised: March 24, 1994
Revised: July 21, 1995
Revised: November 24, 1997
Revised: November 23, 1999
Revised: October 25, 2001
Revised: March 24, 2005
Reviewed & Signed: May 25, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: May 22, 2008
Reviewed & Signed: July 24, 2009
Revised: May 27, 2010
Reviewed & Signed: May 26, 2011
Reviewed & Signed: May 24, 2012
Reviewed & Signed: May 23, 2013
Revised: December 23, 2013
Reviewed & Signed: May 22, 2014
Reviewed & Signed: May 28, 2015
Revised: May 25, 2016
Revised: May 18, 2017
Revised: May 17, 2018
Reviewed & Signed: May 30, 2019
Revised: May 28, 2020
Reviewed & Signed: May 27, 2021
Reviewed & Signed: May 26, 2022
Reviewed & Signed: May 25, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 204

ANNUAL WORK PLAN AND BUDGET

I. OBJECTIVE

To ensure that Anza Electric Cooperative, Inc. operates under a work plan and budget approved by the Board of Directors.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. An Annual Work Plan and Budget shall be developed on a departmental basis and presented to the Finance and Audit committee for their consideration in December, and they in turn will make an appropriate recommendation to the Board of Directors at its December meeting.

B. A Construction Work Plan will be developed detailing additions to the plant and other capital items and presented to the Board of Directors for their consideration as required.

III. RESPONSIBILITY

A. The General Manager shall see that Annual Work Plan and Budget are prepared. The General Manager is responsible for seeing that the approved work plan and budget are adhered to and for making periodic reports to the Board of Directors on conformance to the work plan and budget.

B. The General Manager is responsible for recommending any major revisions in the budget or the work plan due to changing operating conditions and all such revisions require approval of the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date:
Revised: April 27, 1989
Reviewed & Signed: August 23, 1990
Revised: October 25, 2001
Revised: April 28, 2005
Revised: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Reviewed & Signed: July 24, 2009
Revised: May 27, 2010
Revised: May 26, 2011
Reviewed & Signed: May 24, 2012
Reviewed & Signed: May 23, 2013
Reviewed & Signed: May 22, 2014
Reviewed & Signed: May 28, 2015
Reviewed & Signed: May 25, 2016
Reviewed & Signed: May 18, 2017
Reviewed & Signed: May 17, 2018
Reviewed & Signed: May 30, 2019
Reviewed & Signed: May 28, 2020
Reviewed & Signed: May 27, 2021
Reviewed & Signed: May 26, 2022
Reviewed & Signed: May 25, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 205

AUTHORIZED SAFE DEPOSIT BOX SIGNATURES

I. OBJECTIVE

To assure the proper safe keeping of electronic records back-up media of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

Be it resolved that the Board of Directors of Anza Electric Cooperative, Inc. has established the following policy with regards to the handling of the electronic records back-up media of the Cooperative:

A. Any one of the following shall have the right to access and control the Cooperative electronic records back-up media, to remove the whole or any part of the electronic records back-up media, releasing Hemet California Nation (HCN) from all liability with respect thereto:

President
Vice President
Secretary
Treasurer
General Manager
~~Office Services Manager~~
Accounting Manager

Signed: _____
President

Signed: _____
Secretary

Effective Date: February 26, 1987
Revised: August 23, 1990
Revised: October 25, 2001

Revised: May 26, 2005

Reviewed & Signed: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Reviewed & Signed: July 24, 2009
Revised: June 24, 2010
Reviewed & Signed: June 23, 2011
Reviewed & Signed: July 31, 2012
Reviewed & Signed: June 27, 2013
Revised: March 27, 2014
Reviewed & Signed: June 26, 2014
Reviewed & Signed: June 25, 2015
Reviewed & Signed: June 23, 2016
Reviewed & Signed: June 22, 2017
Reviewed & Signed: June 28, 2018
Reviewed & Signed: June 27, 2019
Reviewed & Signed: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Revised: June 22, 2023

ANZA ELECTRIC COOPERATIVE INC.
BOARD POLICY NO. 412

COMMUNICATION DEVICES

I. OBJECTIVE:

To establish a policy for the use of communication devices in the workplace while operating vehicles and equipment and to ensure each employee observes reasonable standards of safety and courtesy.

II. POLICY CONTENT:

Technology is continually providing new ways to communicate and exchange information while performing work for the Cooperative. Although the technology provides efficiency, employees must exercise safety and caution not to disrupt the business operations and/or become distracted from the main focus concentrating on the task and/or the highway.

A. Two-Way Radio

Productivity and safety are enhanced when conversations are broadcast publicly. The two-way radio system is the primary tool for this purpose and shall in all but the most extreme scenarios be used for switching and outage restoration. The use of the Cooperative two-way radio is allowed while driving.

B. General Cellular Telephone Use

1. Employees shall exercise discretion in the use of cellular telephones for personal calls. Excessive personal calls and texting during the workday, regardless of the telephone used, can interfere with employee productivity and safety and become distracting to others. Personal cellular telephones and text alerts should never be allowed to ring when it disrupts work being performed. The frequency and length of personal calls shall be kept to a minimum. A reasonable standard is to limit personal calls during work time to no more than one per day. Employees are therefore asked to make personal calls during non-work time when possible, and to ensure that friends and family members are aware of this procedure. Flexibility will be provided in circumstances demanding immediate attention.

2. Employees shall act safely and responsibly when using a cellular telephone. If a call or text must be received or made, employees must ensure that the work area and all other employees and persons in the work area are safe before answering or calling.

3. Employees shall not use a cellular telephone either talking or texting while operating equipment, refueling vehicles or otherwise handling

fuel or other flammable liquids, or performing hazardous work, including working from a bucket, pole or with, in, or on any mechanical equipment or device.

4. All cellular telephones should be kept on vibrate or silent mode while employees are attending meetings.

C. Cellular Telephone Texting While Driving

Under no circumstances is texting allowed while driving a Cooperative vehicle, while driving their personal vehicle while on Cooperative business or operating equipment.

D. Cellular Telephone Usage While Driving

1. All employees are required to comply with current state law regarding the use of electronic wireless devices while driving a Cooperative vehicle or while driving their personal vehicle while on Cooperative business. As stated, all California drivers are prohibited from using handheld cell phones while driving

2. The use of a hands-free cell phone device is allowed while driving as long as the incoming or outgoing call can be made with the push of one button and the driver does not have to excessively reach for the phone or button. Dialing a phone number or punching more than one button to use the device is not allowed. An alternative would be that incoming calls or text messages, while driving, shall not be answered unless the driver has safely pulled off the roadway and stopped or if the driver can safely answer the call. Drivers shall not present a hazard to the public, themselves or their passengers while performing this driving task.

3. Incoming calls or text messages received by the driver may be answered by a passenger and communication can be done through the passenger or the cellular telephone can be placed on speaker by the passenger, so the driver may talk with the party involved.

4. Drivers shall not be engaged in a call or text message while backing; maneuvering with a trailer or any other task that takes their mind off the work being performed and distracts them from their intended focus of the road.

5. Voice mail messages may be set by the driver to state unavailable due to driving and will return call when they have come to a safe place, have stopped, and are not driving the vehicle.

6. Employees who are involved in property damage or personal injury accidents while using a cellular telephone or other handheld electronic device when operating a motor vehicle may be responsible for all liabilities resulting in an infraction and may be subject to disciplinary

action.

E. Laptop/Tablet Personal Computer (PC) Use

1. Laptop or tablet type personal computers shall not be opened or used by the driver while operating a Cooperative vehicle or equipment. If the vehicle is equipped with an electronic device, the driver may use the device if the driver has safely pulled off the roadway and stopped. Additionally, the passenger may engage the operation of the device for work purposes. Email, internet and other work-related programs shall not be used by the driver when the driver is operating a Cooperative vehicle or equipment.

F. Other

Electronic equipment (radios, GPS, etc.) should be used carefully while driving. An employee shall not allow the use of these devices to interfere with one's ability to drive safely. All employees are required to pull off the road anytime a mobile data device is accessed.

III. Responsibility:

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed_____
President

Signed_____
Secretary

Effective Date: October 24, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Reviewed & Signed: November 29, 2018
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 414

DRESS CODE / CLOTHING POLICY

I. OBJECTIVE

To help create a favorable identity of the Cooperative with members and the public and to provide those employees exposed to electrical arcs the required level of thermal protection.

This policy is adopted in accordance with Policy 100 – "BOARD POLICIES".

II. POLICY CONTENT

This policy shall apply to all Cooperative employees.

A. GENERALLY:

The following is intended to provide general guidance regarding acceptable dress, hair, and body art at the Cooperative. Management reserves the right to send an employee home, without pay, in order for the employee to report back in a manner compliant with these requirements.

1. *Clothing:* A high degree of personal cleanliness and appearance is required of all employees. Generally speaking, unless a uniform is required or unless expressly authorized[1] otherwise, employees should come dressed in business casual attire. Clothing should be clean, well-pressed, and of a suited size to the frame of the worker. Clothing should never be ripped, torn, frayed, stained, or in other disrepair. "Business casual" is generally defined as less formal than traditional business wear, but still imparting a professional and businesslike impression. Business casual examples are button-down shirt or blouse, slacks, pullover sweater, dress or skirt, and dress shoes. Note that jeans, shorts, or sandals are not considered business casual.

2. *Hair:* All head and facial hair will be kept clean, neat, and trimmed, with the exception of certain positions as set out in the specific job descriptions, where it may be mandatory for no facial hair and a restriction on the length of head hair for safety reasons. Nothing about this guidance is intended to prohibit hair or clothing style associated with race or any other classification protected under law.

3. *Body Art:* Body art and piercings must not be to excess. While on duty, employees shall not have any tattoos, brands, or scarifications visible on their

[1] For instance, the Cooperative has currently designated Fridays as a "casual" day for office personnel. This designation allows a departure from the collared shirt requirement and also allows employees to wear jeans or other casual clothes. Clothing may still not be ripped, torn, frayed, stained, or in other disrepair. Similarly, no sandals may be worn. The Cooperative retains the discretion to withdraw this "casual" designation at any time upon notice to employees.

face, neck, or head. Body piercing jewelry shall not be visible or worn on other than the ear lobes. Ear piercings may not be at a gauge indicative of "stretching" of the ear lobe. Visible tattoos that are discriminatory, inflammatory, profane, or otherwise prejudicial to good order and discipline are prohibited. Examples include but are not limited to depictions of nudity, sexually explicit images, swastikas or other Nazi emblems, or symbols or letters commonly used to represent criminal affiliation. The Cooperative maintains final authority in determining whether an image is prejudicial to good order and discipline.

B. OPERATIONS PERSONNEL:

Based on the Cooperative's desire to present a professional image and to ensure its employees are protected in the work place the following shall apply.

1. The Cooperative shall supply arc-rated shirts and pants that shall be worn at all times. All uniforms supplied by the Cooperative shall be returned weekly by the employees to be laundered and repaired as needed by the Cooperative uniform service contractor.

2. The Cooperative will supply an arc rated cold weather jacket and arc rated rain gear. The Cooperative shall also pay 50% of any other cold weather gear that the employee wishes to purchase as approved by management.

3. Employee shall be responsible for providing their own good quality work shoes. Cowboy boots and sneakers will not be allowed. Wellington style work shoes are acceptable. Safety toed shoes may be required for some job descriptions. Line workers shall be responsible for providing their own climbing boots.

4. Jewelry of any kind shall not be worn while in the vicinity of energized electrical equipment or where there is danger of it being caught in machinery.

5. A Cooperative issued hard hat shall be worn at all times where there is a possibility of falling items or while in the vicinity of energized electrical apparatus.

6. ANSI approved safety glasses will be provided by the Cooperative for all employees. Prescription safety glasses will be provided for under the following guidelines: The Cooperative shall pay up to $400.00 every other year. The Cooperative shall, at its expense, replace like glasses if the glasses were damaged on the job at the rate of one pair per year. If a pair of glasses is lost on the job the Cooperative will reimburse the employee 50% of the cost of like glasses at the rate of one pair per year. Glasses lost off the job shall be replaced at the employee's expense. Prior

approval will need to be obtained before any Cooperative monies shall be expended.

C. CONNECT ANZA PERSONNEL:
For outside personnel, the Cooperative shall provide the following:

a) Twelve (12) work shirts per year, beginning with 2018, with CONNECTANZA and ANZA ELECTRIC logos embroidered thereon, style and colors to be uniform and determined by Management; replacements as required due to normal wear and tear;

b) Each employee will be reimbursed up to $250 per year for work pants, either black or blue denim material, and 1 pair work coveralls;

c) All laundering and care of items (a) and (b) above are the responsibility of the employees.

D. COOPERATIVE LOGO APPAREL:
Cooperative logo apparel shall be made available to all Directors and employees. There will be a $100 allocation annually per person for logo apparel. Any purchases in excess of that amount will be at the purchaser's expense. The purchases must have the proper Cooperative logo and shall only be through approved vendors. Orders shall be made by the Cooperative twice annually. Any unused portion of the annual allotment will not carry over to the next year.

III. REASONABLE ACCOMMODATION OF DISABILITY OR RELIGION
The Cooperative reasonably accommodates deviation from this Dress Code/ Clothing policy when necessary to address restrictions caused by a disability or a religious belief. Should any employee believe that a deviation may be necessary to accommodate disability, religion, or any other classification protected under law, that employee must contact Human Resources.

IV. RESPONSIBILITY
It shall be the responsibility of the General Manager to oversee the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 19, 1989
Revised: December 27, 2001
Revised: October 25, 2004
Revised: September 22, 2005
Revised: January 25, 2007
Reviewed & Signed: November 25, 2008
Revised & Changed Policy Name: December 30, 2009
Revised: November 24, 2010
Reviewed & Signed: November 23, 2011
Revised: April 26, 2012
Revised: November 21, 2012
Reviewed & Signed: November 27, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Revised: October 25, 2018
Reviewed & Signed: October 24, 2019
Revised: January 23, 2020
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Revised: September 21, 2023
Reviewed & Signed: November 17, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 415

COMPUTER SOFTWARE/HARDWARE POLICY

I. OBJECTIVE

To define the boundaries for the "acceptable use" of the Cooperative's electronic resources, including software, hardware devices, and network systems. Hardware devices, software programs, and network systems purchased and provided by the Cooperative are to be used only for creating, researching, and processing Cooperative related materials. By using the Cooperative's hardware, software, and network systems the directors and employees assume personal responsibility for their appropriate use and agree to comply with this policy and other applicable Cooperative policies, as well as city, state, and federal laws and regulations.

II. SOFTWARE

A. All software acquired by the Cooperative or developed by Cooperative employees or contract personnel on behalf of the Cooperative is and shall be deemed Cooperative property. No modification, alteration, or upgrade of any software program may be made without authorization of the Telecommunications Manager. All such software must be used in compliance with applicable licenses, notices, contracts, and agreements. Unless otherwise provided in the applicable license, notice, contract, or agreement, any duplication of copyrighted software, except for backup and archival purposes, may be a violation of federal and state law. In addition to violating such laws, unauthorized duplication of software is a violation of Anza Electric Cooperative's Computer Software/Hardware Policy.

B. All purchasing of software shall be centralized with the Telecommunications Manager to ensure that all applications conform to corporate software standards and are purchased at the best possible price. All requests for corporate software must be submitted to the supervisor for that department for approval. The request must then be sent to the Telecommunications Manager, which will then determine the standard software that best accommodates the desired request.

III. HARDWARE

A. All hardware devices acquired by the Cooperative or developed by Cooperative employees or contract personnel on behalf of the Cooperative is and shall be deemed Cooperative property. No modification, alteration or upgrade of any hardware device may be made without authorization of the Telecommunications Manager. All such hardware devices must be used in compliance with applicable licenses, notices, contracts, and agreements.

B. All purchasing of Cooperative computer hardware devices shall be centralized with the Telecommunications Manager to ensure that all equipment conforms to corporate hardware standards and is purchased at the best possible price. All requests for corporate computing hardware devices must be submitted to the supervisor for that department for approval. The request must then be sent to the Telecommunications Manager, which will then determine standard hardware that best accommodates the desired request.

C. No outside equipment may be plugged into the Cooperative's network without the Telecommunications Manager's permission.

IV. Violations and Penalties

Penalties for violating the Computer Software/Hardware Policy will vary depending on the nature and severity of the specific violation. Any employee who violates the Software/Hardware Policy will be subject to:

A. Disciplinary action including but not limited to reprimand, suspension, and/or termination of employment.

B. Civil or criminal prosecution under federal and/or state law.

V. RESPONSIBILITY

It shall be the responsibility of the General Manager to oversee administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: August 22, 2002
Reviewed & Signed: September 22, 2005
Reviewed & Signed: January 25, 2007
Revised: November 25, 2008
Revised: December 30, 2009
Reviewed & Signed: November 24, 2010

Reviewed & Signed: November 23, 2011
Revised: July 31, 2012
Reviewed & Signed: November 21, 2012
Revised: December 23, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023

ARTICLE X
FINANCIAL TRANSACTIONS

SECTION 1. CONTRACTS. Except as otherwise provided in these Bylaws, the Board of Directors may authorize any officer or officers, agent or agents to enter into any contract or execute and deliver any instrument in the name and on behalf of the Cooperative, and such authority may be general or confined to specific instances.

SECTION 2. CHECKS, DRAFTS, ETC. All checks, drafts or other orders for the payment of money and all notes, bonds or other evidences of indebtedness issued in the name of the Cooperative shall be signed by such officer or officers, agent or agents, employee or employees of the Cooperative and in such manner as shall from time to time be determined by resolution by the Board of Directors.

SECTION 3. DEPOSITS. All funds of the Cooperative shall be deposited from time to time to the credit of the Cooperative, in CFC, AEPCO (Arizona Electric Power Cooperative, Inc.) or such banks or depositories as the Board of Directors may select.

SECTION 4. CHANGE IN RATES. Written notice shall be given to the Administrator of the Rural Utilities Service of the United States of America not less than 90 days prior to the date upon which any proposed change in the rates charged by the Cooperative for electric energy becomes effective.

SECTION 5. FISCAL YEAR. The fiscal year of the Cooperative shall begin on the first day of January of each year and shall end on the thirty-first day of December of the same year.

Cooperative.com will be intermittently unavailable Sat. Sept 21, and completely unavailable on Sun. Sept. 22 between the hours of 6 a.m. and 2 p.m. ET.

Directors Conference

Ponte Vedra Beach, FL | January 25 - 28, 2025

Online | January 26 - 28, 2025

The Directors Conference provides electric co-op board members with the governance skills and education needed to enhance the effectiveness of electric co-ops nationwide.

VIEW REGISTRATION OPTIONS

#COOPDIRECTORS

Director-focused content

The Directors Conference is the only national event exclusively for electric cooperative board members. It promotes best practices in board governance through presentations by industry experts and peer networking opportunities.

Build connections that empower you.

And power your community.

Keeping the lights on and your community thriving is a big job. One that demands a commitment to listen and lead. We've built our Directors Conference on that commitment. And we've listened. For 2025, the conference has been revamped to include more networking, more flexibility and more insights to ensure that your best gets even better.

Offered in-person and online, Directors Conference features nationally recognized speakers and a robust program tailored to directors' oversight role. Choose from 15+ sessions led by experts on today's most critical issues including power supply, artificial intelligence, electric vehicles, growth of data centers and cybersecurity.

Connect with your fellow directors to collaborate, share new ideas and address the evolving challenges facing electric cooperatives. Your co-op and your community will be strengthened by your participation.

Thank you to our Partner Sponsor, CoBank, for their generous support of 2025 Directors Conference!

Testimonials

More that 98% of 2024 Directors Conference attendees would recommend this event. Here's what some of them had to say:

"This conference hit the nail on the head in all aspects."

—Craig Black, EnergyUnited

"As usual this conference was a home run! Great information by speakers/presenters and outstanding sharing between directors. This conference seems to me to always have outstanding interaction between directors!"

—Richard Melton, Pee Dee Electric

"This was a great conference. Thought provoking with excellent speakers. It was just the right length."

—Danise Fairchild, Claverack Rural Electric

Also of Interest

NRECA PowerXchange
Governance Talk Videos
Governance and Leadership Resources
Director Education Catalog

Looking to **earn credit?**

Directors Conference attendees will be awarded one continuing education credit toward Director Gold Certificate renewal. For course credit toward Director Gold renewal, directors must register individually.

LEARN MORE

Schedule

Subject to change. All times are listed in EST, please plan accordingly.

Printed: Sep 19, 2024 9:22 AM

SAT. 01/25

7:00am - 8:00am	**PRE-CONFERENCE BREAKFAST** Continental Breakfast
7:00am - 2:00pm	**REGISTRATION** Registration
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 930.1 Ethics and Governance: Implementing the New Accountability
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 937.1 Applying Emotional Intelligence in the Boardroom
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 950.1 Practical Communication Strategies for Directors
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 977.1 Equity Management and Boardroom Decision Making
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 961.1 Cooperative Power Supply: An Industry in Transition
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards
8:00am - 4:00pm	**PRE-CONFERENCE WORKSHOP** 2600 Director Duties and Liabilities
9:30am - 10:30am	**NETWORKING** Networking Break
2:00pm - 3:00pm	**NETWORKING** Networking Break

SUN. 01/26

7:00am - 8:00am	**PRE-CONFERENCE BREAKFAST** Continental Breakfast
7:00am - 5:00pm	**REGISTRATION** Registration

⊕	8:00am - 3:30pm	**PRE-CONFERENCE WORKSHOP** 919.1 Cooperative Structure: A Strategic Advantage
⊕	8:00am - 3:30pm	**PRE-CONFERENCE WORKSHOP** 909.1 Effective Governance in the Face of Crisis
⊕	8:00am - 3:30pm	**PRE-CONFERENCE WORKSHOP** 928.1 Artificial Intelligence and Electric Cooperatives
⊕	8:00am - 3:30pm	**PRE-CONFERENCE WORKSHOP** 2610 Understanding the Electric Business
⊕	9:30am - 10:30am	**NETWORKING** Networking Break
⊕	1:30pm - 2:00pm	**NETWORKING** Networking Break
⊕	4:30pm - 5:00pm	**NETWORKING** Welcome Reception
⊕	5:00pm - 8:00pm	**GENERAL SESSION** Opening General Session and Welcome Dinner

MON. 01/27

⊕	7:00am - 8:00am	**NETWORKING** Continental Breakfast
⊕	7:00am - 4:00pm	**REGISTRATION** Registration
⊕	8:00am - 9:30am	**GENERAL SESSION** General Session 2
⊕	9:30am - 10:00am	**NETWORKING** Networking Break
⊕	10:00am - 11:00am	**BREAKOUT** To Boldly Go Where No Man Has Gone Before
⊕	10:00am - 11:00am	**BREAKOUT** Artificial Intelligence Answered: A Roundtable Discussion with David Pogue
⊕	10:00am - 11:00am	**BREAKOUT** The Safety Imperative

10:00am - 11:00am	**BREAKOUT** Good Governance Through Member Engagement
11:15am - 12:45pm	**NETWORKING** Lunch
1:00pm - 2:00pm	**BREAKOUT** Sexual Harassment: What Every Director Needs to Know
1:00pm - 2:00pm	**BREAKOUT** Navigating the Growth of Data Centers
1:00pm - 2:00pm	**BREAKOUT** Electric Vehicle Roundtable Discussion
1:00pm - 2:00pm	**BREAKOUT** RS Plan Update and Q&A
2:00pm - 2:30pm	**NETWORKING** Networking Break
2:30pm - 3:30pm	**BREAKOUT** To Boldly Go Where No Man Has Gone Before
2:30pm - 3:30pm	**BREAKOUT** The Practical Side of Fiduciary Duties: Practical Applications of Care, Loyalty and Obedience
2:30pm - 3:30pm	**BREAKOUT** Board Chair Workshop
2:30pm - 3:30pm	**BREAKOUT** Broadband Roundtable Discussion
2:30pm - 3:30pm	**BREAKOUT** The Safety Imperative
3:30pm - 3:45pm	**NETWORKING** Networking Break
3:45pm - 4:45pm	**BREAKOUT** Good Governance Through Member Engagement
3:45pm - 4:45pm	**BREAKOUT** Board Chair Workshop
3:45pm - 4:45pm	**BREAKOUT** Broadband Panel Discussion
3:45pm - 4:45pm	**BREAKOUT** Electric Vehicle Roundtable Discussion

⊕	5:30pm - 6:30pm	**NETWORKING** Reception

TUE. 01/28

⊕	7:00am - 8:00am	**NETWORKING** Continental Breakfast
⊕	7:00am - 8:00am	**NETWORKING** Women on the Board Breakfast
⊕	7:00am - 2:00pm	**REGISTRATION** Registration
⊕	8:00am - 9:00am	**BREAKOUT** Artificial Intelligence Use Cases for Electric Co-ops
⊕	8:00am - 9:00am	**BREAKOUT** Electric Vehicle Update
⊕	8:00am - 9:00am	**BREAKOUT** Broadband Roundtable Discussion
⊕	8:00am - 9:00am	**BREAKOUT** Beneficial Electrification Update
⊕	9:00am - 9:15am	**NETWORKING** Networking Break
⊕	9:15am - 10:15am	**BREAKOUT** Roundtable Discussion on Capital Credits
⊕	9:15am - 10:15am	**BREAKOUT** Beneficial Electrification Update
⊕	9:15am - 10:15am	**BREAKOUT** Touchstone Energy Update
⊕	9:15am - 10:15am	**BREAKOUT** Cybersecurity: An Ongoing Responsibility
⊕	9:15am - 10:15am	**BREAKOUT** Artificial Intelligence Use Cases for Electric Co-ops
⊕	10:30am - 12:00pm	**GENERAL SESSION** General Session 3

Speakers

LOUIS FINKEL
Senior Vice President, Government Relations, NRECA

TOM HALVERSON
President and Chief Executive Officer, CoBank

KEN MACKEN
Director of Safety Programs, NRECA

CARTER MANUCY
Director Cybersecurity, NRECA

DAVID POGUE
★ *Keynote Speaker*
CBS Sunday Morning Correspondent, Former New York Times Columnist

JIM MATHESON
CEO, NRECA

VIEW ALL

Registration Fees

nline Registration Note: *For course credit toward Director Gold renewal, directors must gister individually.*

Directors Conference In-Person Registration	$1,050
Directors Conference Online Registration	$850
Pre-Conference Training Course Fee (unless otherwise noted)	$715/course
Pre-Conference Training Courses 937.1 and 950.1	$815/course

Guests	200

Guests must be registered to attend conference functions, including the opening general session and welcome dinner.

Register Today!

anuary 25 - 28, 025	**In-Person** Ponte Vedra Beach, FL	Register before January 28, 2025	**REGISTER** View My Co-op's Registrants
anuary 26 - 28, 025	**Live** Online	Register before January 27, 2025	**REGISTER** View My Co-op's Registrants

Hotel & **Travel**

MEETING LOCATION

Sawgrass Marriott Golf Resort & Spa

1000 Tournament Players Club Blvd | Ponte Vedra Beach, FL 32082 |

904-285-7777

For reservations call 888-789-3090

Booking code: NRECA

RESERVE BY

1/3/25

to guarantee event rate

RATE

$279

USD/Night + taxes

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Additional Hotel Information

ABOUT THE LOCATION

Nestled along Florida's Atlantic coast just east of Jacksonville, Ponte Vedra Beach offers a picturesque seaside atmosphere that attracts families, nature enthusiasts, and professional golfers alike.

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The Yards

St. Augustine

Bird Island Park

Micker'sLanding

AIRPORT(S)

JAX

35mi from event

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PARTNER SPONSORS



Questions about the program content/agenda?

Brianne McIntyre
703-907-5619
Brianne.McIntyre@nreca.coop

Questions about hotel?

Von McMeekin
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Von.McMeekin@nreca.coop

Questions about sponsorships?

Emily Bradley
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Emily.Bradley@nreca.coop

Questions about certification/credits?

Angie Hylton
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Angie.Hylton@nreca.coop

Cancellation and Refund Policy

Registration: Frequently Asked Questions

Conferences, Meetings & Training Policies

2024 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER		
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 23,850.00**
REMAINING BUDGET		**$ 1,150.00**

2023 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	C.T.E. Program through Hamilton High School	$ 2,000.00
FEBRUARY	High Country Recreation Little League	$ 500.00
	Hamilton High School Every 15 Minutes Program	$ 500.00
	California Center for Cooperative Development	$ 500.00
MARCH	-	-
APRIL	FIND Food Bank	$ 5,000.00
	Anza Community Building	$ 1,000.00
	Hamilton Museum & Ranch Foundation	$ 1,000.00
	Anza Lions Club	$ 1,000.00
	High Country Recreation	$ 1,000.00
	Anza Civic Improvement League	$ 1,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Friends of the Anza Community Library	$ 40.00
JUNE	AYSO Region 1641	$ 210.00
JULY	-	-
AUGUST	GSPC Annual Meeting Sponsorship	$ 2,000.00
SEPTEMBER	Hamilton Elementary PTA	$ 300.00
OCTOBER	-	-
NOVEMBER	-	-
DECEMBER	Anza Valley Chamber of Commerce	$ 400.00
	TOTAL	**$ 19,450.00**

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:

  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.

  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**