ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

November 20, 2025

8:00 a.m.

Board of Directors:

Board President:	Greg Pennyroyal
Board Vice President:	Ryall Stewart
Board Secretary:	Hope Adams
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Doug Hay
Board Director:	Stephan Lauzier
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	Jose Razo
Member Services Manager:	Sherri Stafford
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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November 14, 2025

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: November Regular Board Meeting

The November Regular Board Meeting will be held in person on Thursday, November 20, 2025, at 8:00 a.m.

***** The Environmental Compliance Oversight Committee will meet just before the Regular Board Meeting.***

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

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Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

November 20, 2025
8:00 a.m.

Environmental Compliance Oversight Committee will meet just before the Regular Board Meeting.

1. CALL TO ORDER *(President Pennyroyal)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Pennyroyal)*
4. WAIVER OF NOTICE *(President Pennyroyal)*
5. WELCOMING OF GUESTS *(President Pennyroyal)*
6. APPROVAL OF AGENDA *(President Pennyroyal)*

   * Regular Meeting of November 20, 2025
7. APPROVAL OF MINUTES *(President Pennyroyal)*

   * Regular Meeting of October 23, 2025

   * Executive Session of October 23, 2025
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Pennyroyal)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*

    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss 2020-2025
    - AEC Own Use
    - U.S Drought Monitor
    - Work Plan & Other Business
    - California Proposition 50 *(Jennifer Bonner)*
11. MEMBER SERVICES MANAGER'S REPORT *(Sherri Stafford)*

    - FIND Food Distribution
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - Anza Electric Gets Real with "Reels"
    - October is National Co-op Month
    - Washington Youth Tour Contest is Open

- Member Statistics

12. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update
    - ConnectAnza Service Calls
    - Reliability
    - Bandwidth Usage Past 30 Days
    - Disconnects
    - Additional Items
    * McGaugh Road Fiber Construction Resolution
13. OPERATIONS MANAGER'S REPORT *(Jose Razo)*
    * Safety Meetings for Month of October
    - Lost Time Due to Accidents
    - Outages Hours Per Consumer
    - Outages
    - Other Business
14. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - New Services Completed this month
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak (19MW Max)
    - Other Business
    - Deep Canyon
15. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for October
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
    - NRUCFC One Card Rebate 2024-2025
16. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    * General Manager's Expenses for October 2025
    * Approval of Directors' Expenses for October 2025
    * Approval of Expenditures for October 2025

- Set Date for 2026 Budget Meeting

17. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*
    - DIRECTORS' PURVIEW
      * Policy No. 208 – "Records Management"
      * Policy No. 400.2 – "Management-Employee Relations"
      * Policy No. 401 – "Wage and Salary Administration"
    - MANAGEMENT PURVIEW
      * Policy No. 414 – "Dress Code"
      * Policy No. 415 – "Computer Software Hardware"
      * Policy No. 416 – "Reimbursing Personnel for Moving Expenses"
    - Review Bylaw Article XI
18. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
19. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
20. NRECA
    * Approval of Director Attendance for NRECA 2026 PowerXchange and TechAdvantage Meeting for March 6-11, 2025, Nashville, TN
    * 2026 NRECA Annual Meeting Voting Delegate and Alternate
21. SET DATES FOR 2026 MEETINGS *(President Pennyroyal)*
    - Anza Electric Annual Membership Meeting
    - November Board Meeting
22. DONATIONS REPORT *(Kevin Short)*
23. EXECUTIVE SESSION
    * Approval of 2025 Employee Bonus Budget
    * Approval of 2025 General Manager's Year-End Bonus
24. OTHER BUSINESS
25. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 23, 2025

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Sherri Stafford, Member Services Mgr.
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT
Carolyn Turner, Director of Communications and Member Services

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on October 23, 2025.

The meeting was called to order by President Greg Pennyroyal at 7:57 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add Carolyn Turner, AEPCO under guests
2. Add Auditors Letter of Engagement under General Manager's Report
3. Add Anza-Apache Capacity Transfer Strategy under AEPCO Report

President Pennyroyal called for approval of minutes of Regular Board Meeting of September 25, 2025. After discussion, Director Pennyroyal made a motion to approve minutes as amended to match Executive Session minutes. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Executive Session of Regular Board Meeting of September 25, 2025. After discussion, Director Stewart made a motion to approve minutes with corrections. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

General Manager presented and discussed AEC Solar Production Report for September 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV

Charger Report, Line Loss 2020-2025, AEC own use, U.S. Drought Monitor, Work Plan update and other Business.

General Manager presented and discussed the auditor's 2026 Audit agreement. After discussion, Director Stewart made a motion to approve the auditor's 2026 Audit agreement. Director Lewis seconded the motion. Director Lauzier opposed.

General Manager presented and discussed the realignment of responsibility for donation requests. After discussion, Director Stewart made a motion to approve the request as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, Anza Electric gets real with "Reels", October is National Co-op Month, Washington Youth Tour Contest is Open, and Member Statistics.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of September, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of September, loss time due to accidents, outages hours per consumer, outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of September. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of September, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of September as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of September 2025 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of September 2025:

Director Adams	$ 1,420.90
Director Hay	$ 955.76
Director Lauzier	$ 1,431.82
Director Lewis	$ 950.02

Director Pennyroyal	$ 1,534.06
Director Sieker	$ 1,443.02
Director Stewart	$ 950.16

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of September 2025 in the amount of $8,685.74 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of September 2025 in the amount of $3,837,985.34. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Policy No. 204 – "Annual Work Plan & Budget"
Policy No. 205 – "Authorized Safe Deposit Box Signatures"
Policy No. 207 – "Insurance Coverages"

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Policy No. 410 – "Employee Benefits"
Policy No. 411 – "Retirement"
Policy No. 412 – "Communication Devices"

Director Stewart reviewed Bylaw Article X.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

Carolyn Turner, Director of Communications and Member Services, presented and discussed Anza-Apache Capacity Transfer Strategy. After discussion, it was the consensus of the board to move forward and authorize General Manager to sign the documents.

General Manager presented and discussed Golden State Power Cooperative report and review of the GSPC Annual Meeting.

General Manager presented and discussed review of the NRECA Region 7&9 Meeting.

President Pennyroyal presented and discussed approval of Director attendance for NRECA 2025 Winter School for December 12-16, 2025 in Nashville, TN. After discussion, Director Lewis made a motion to approve Director Hay, Director Adams, and Director

Pennyroyal to attend. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal presented and discussed approval of Director attendance for NRECA 2026 Directors Conference for January 25-28, 2026 in Palm Springs, CA. After discussion, Director Sieker made a motion to approve all directors to attend. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed donations report and NRECA International thank you letter.

At 12:53 p.m. the board went into Executive Session to discuss Bahrman Fire. Staff remained.

At 1:01 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:02 p.m.

_____
Hope Adams, Secretary

ATTESTED:

_____
Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on October 23, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 20th day of November 2025.

_____
Hope Adams, Secretary

AEC CALENDAR 2025

January	8	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	12	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
March	3-4	GSPC Capitol Days – Sacramento, CA
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	13	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	9	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	13	AEPCO Board of Directors Meeting - TBD
May	14	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	9	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***19***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	13	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	10	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
September	30	GSPC Annual Meeting – San Diego, CA
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	8	AEPCO Board of Directors Meeting - Benson, AZ
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***20***	***Anza Electric Cooperative Board Meeting***
November	***20***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***18***	***Anza Electric Cooperative Board Meeting***

2025 TIMELINE

JANUARY

- 2025 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025 in Washington, DC.
- 2025 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Stewart
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2025 AzG&T Annual Meeting for May 14, 2025
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2025 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2025 NRECA Regional Meetings 7&9 for October 6-8, 2025 in Bellevue, WA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2025 District Meeting

JUNE

- 2025 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2025*

2025 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting – Postponed until February
- 2025 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2026 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2026 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2026 Board Meeting Dates
- Approval of the 2026 Medical Benefits
- Approval of the 2025 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2026 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2026 NRECA PowerXchange Meeting for March 8-12, 2026, Nashville, TN
    - 2026 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2026 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2026 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2025*

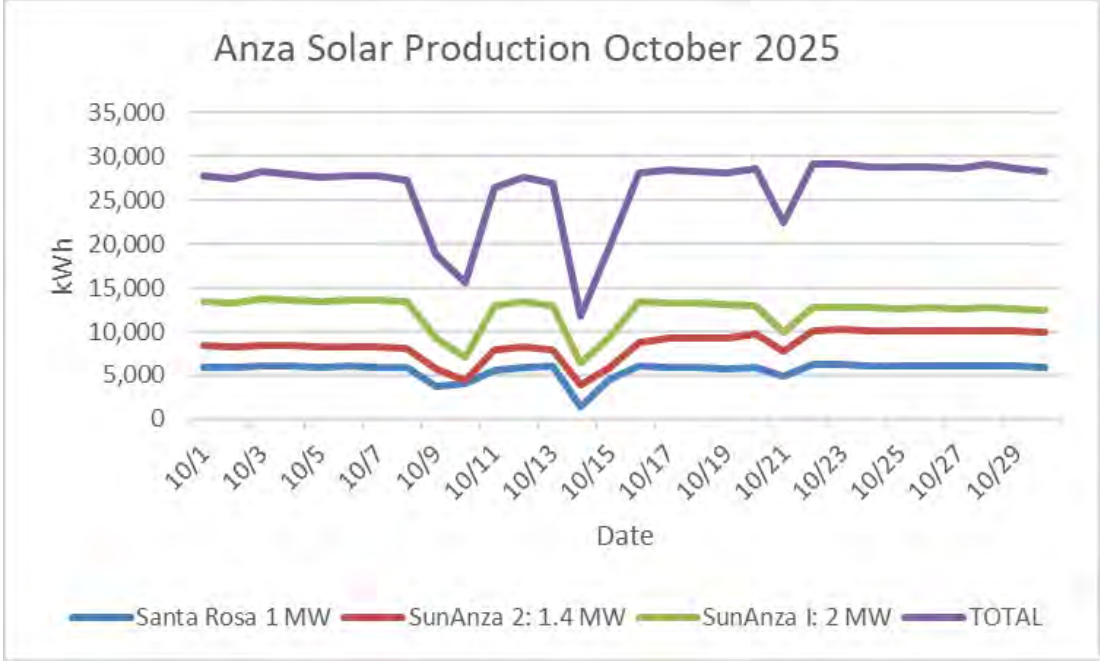
General Manager Report

Regular Board Meeting

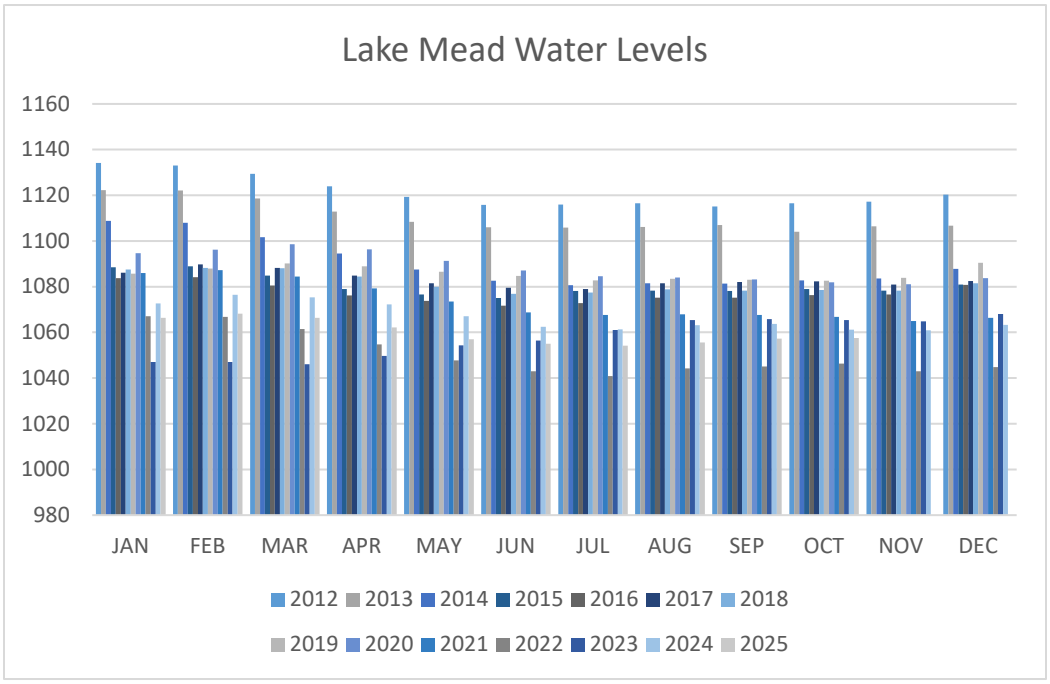
November 20, 2025

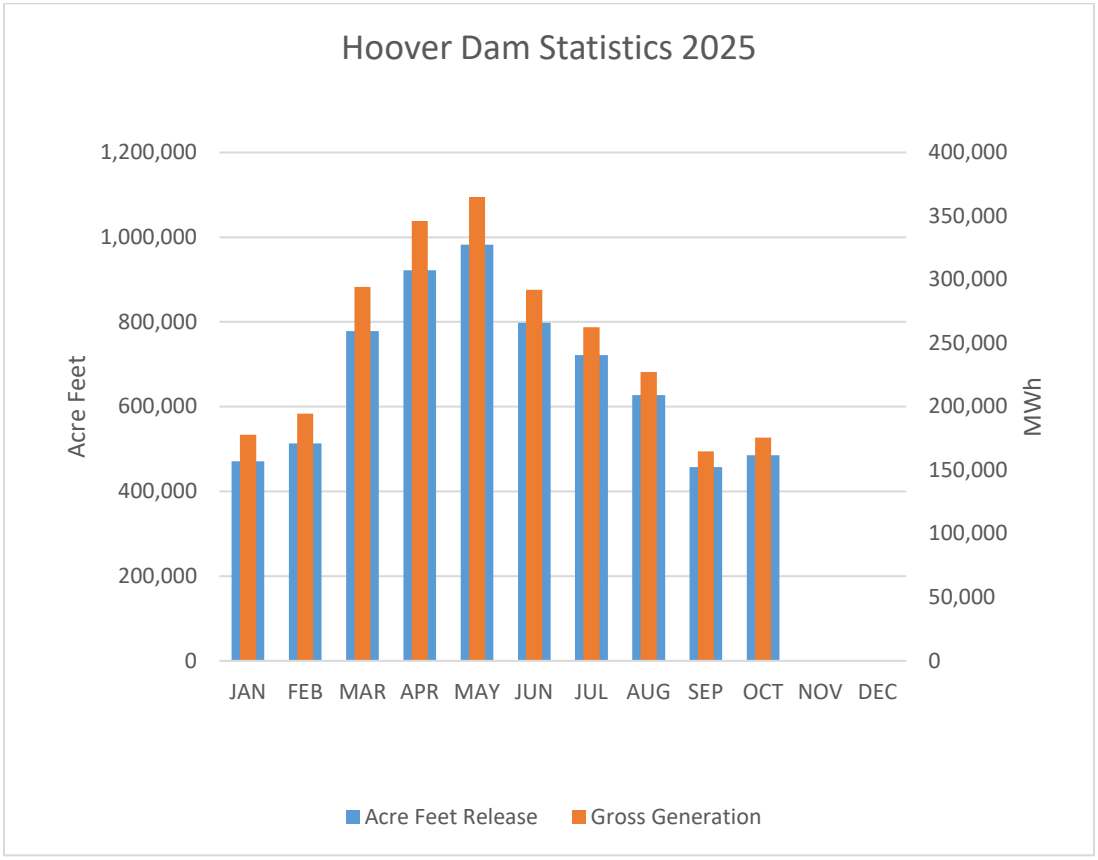
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program netted **$8,405.32** YTD reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **828,775 kWh** production for July, representing **20.4% of total sales of 4,063,141 kWh**.



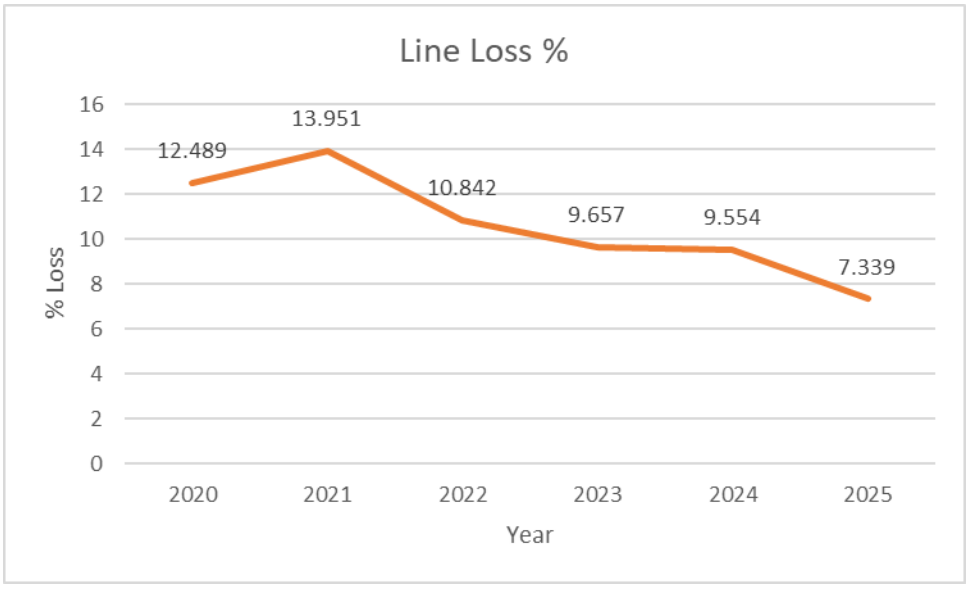
Hoover

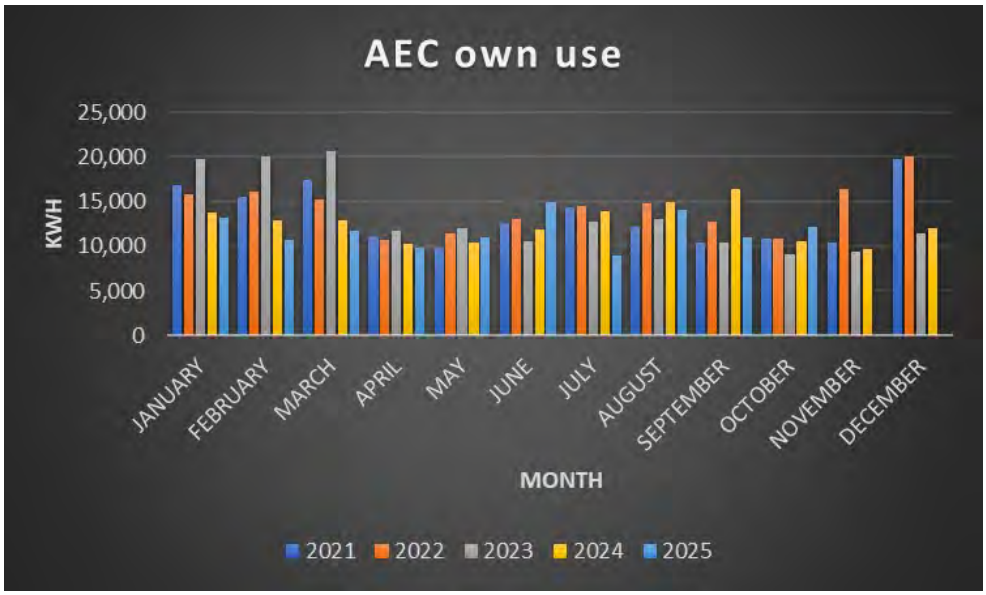

Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2012 2013 2014 2015 2016 2017 2018
2019 2020 2021 2022 2023 2024 2025

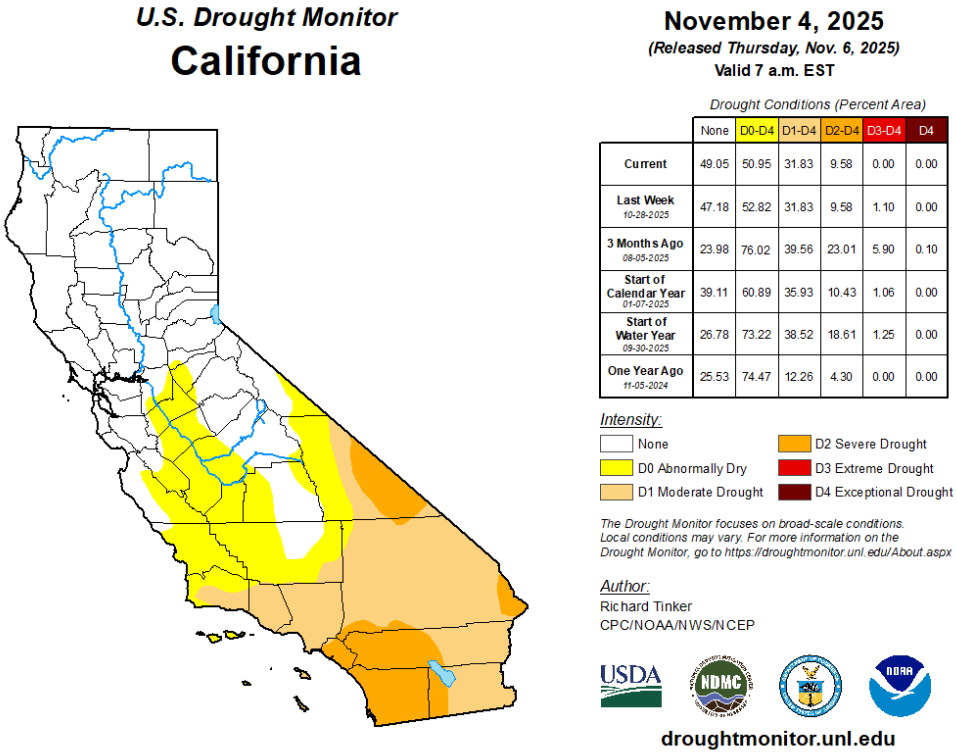

Hoover Dam Statistics 2025
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Acre Feet
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
MWh
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Country
All
Currency
All
Start Date
10/1/2025
End Date
10/31/2025
Host
All
Location
All
Station
All
Charger Type
All
Revenue
20
10
0
Oct 05
Oct 12
Oct 19
Oct 26
Oct 01, 2025 — Oct 31, 2025
Summary
Location 01
Station 02
Session Count 52
Session Time 388h:08m:24
Energy (kWh) 1,181.72
Revenue 320.42


Line Loss %
% Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.554
7.339
2020
2021
2022
2023
2024
2025
Year





Other Business

- Operations Building update
- Energy Center update
- Santa Rosa Battery project update
- Proposition 5o analysis

California Proposition 50 – Overview

- Allows state legislature to draw congressional maps for 2026–2030 elections
  - Temporarily suspends use of independent Citizens Redistricting Commission
  - Commission resumes map-drawing after the 2030 Census

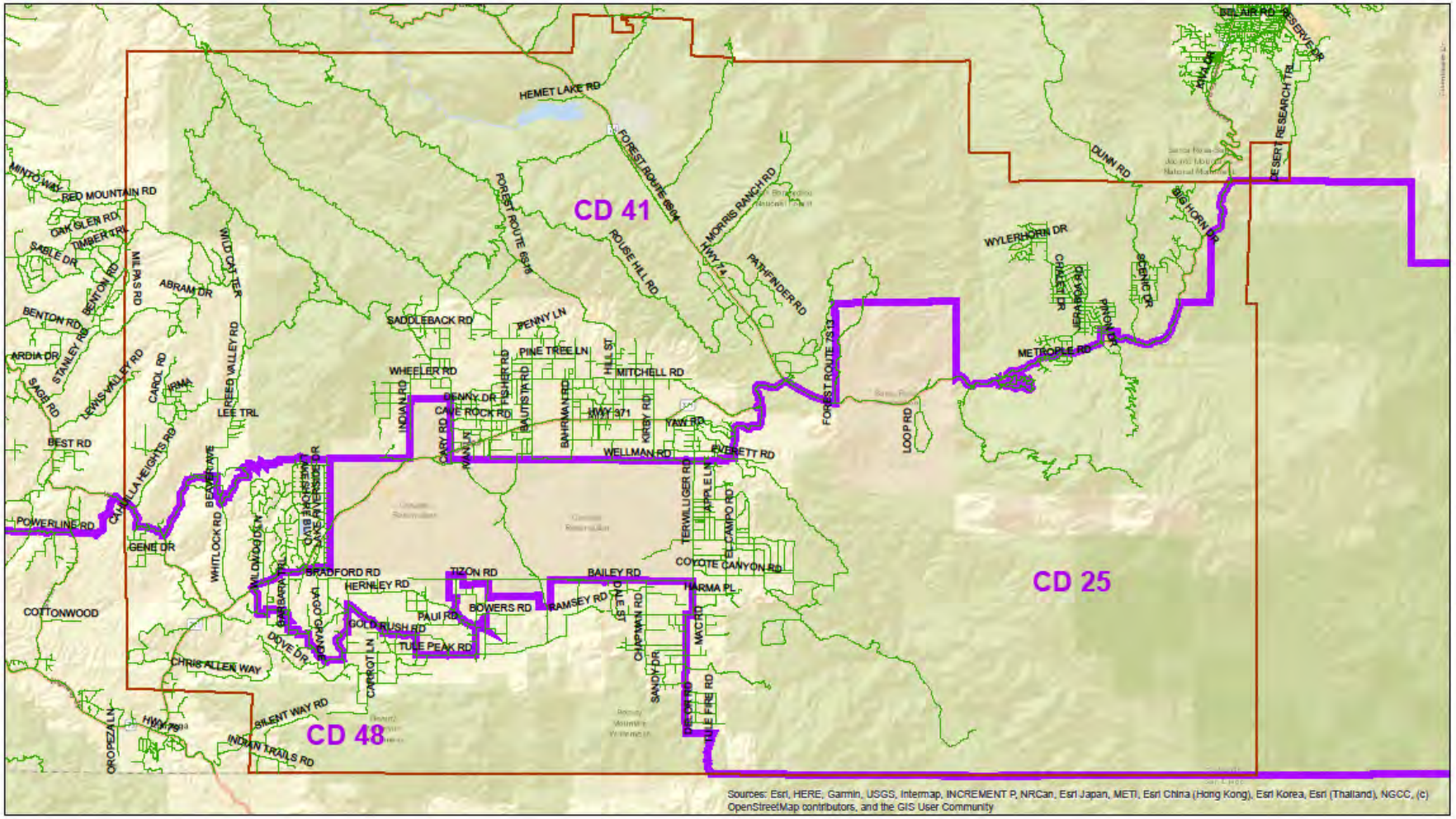
Impact on Anza Electric Cooperative (AEC)

- AEC currently spans Congressional Districts 25, 41, and 48
  - Most members currently represented in District 41 (Rep. Ken Calvert)
  - Proposed map removes District 41 from AEC territory

New Congressional Representation

- Future representation concentrated in:
  - District 25 – Rep. Raul Ruiz
  - District 48 – Rep. Darrell Issa
  - Reduces federal advocacy relationships from three offices to two

Current Congressional Districts within AEC Service Territory



Legend

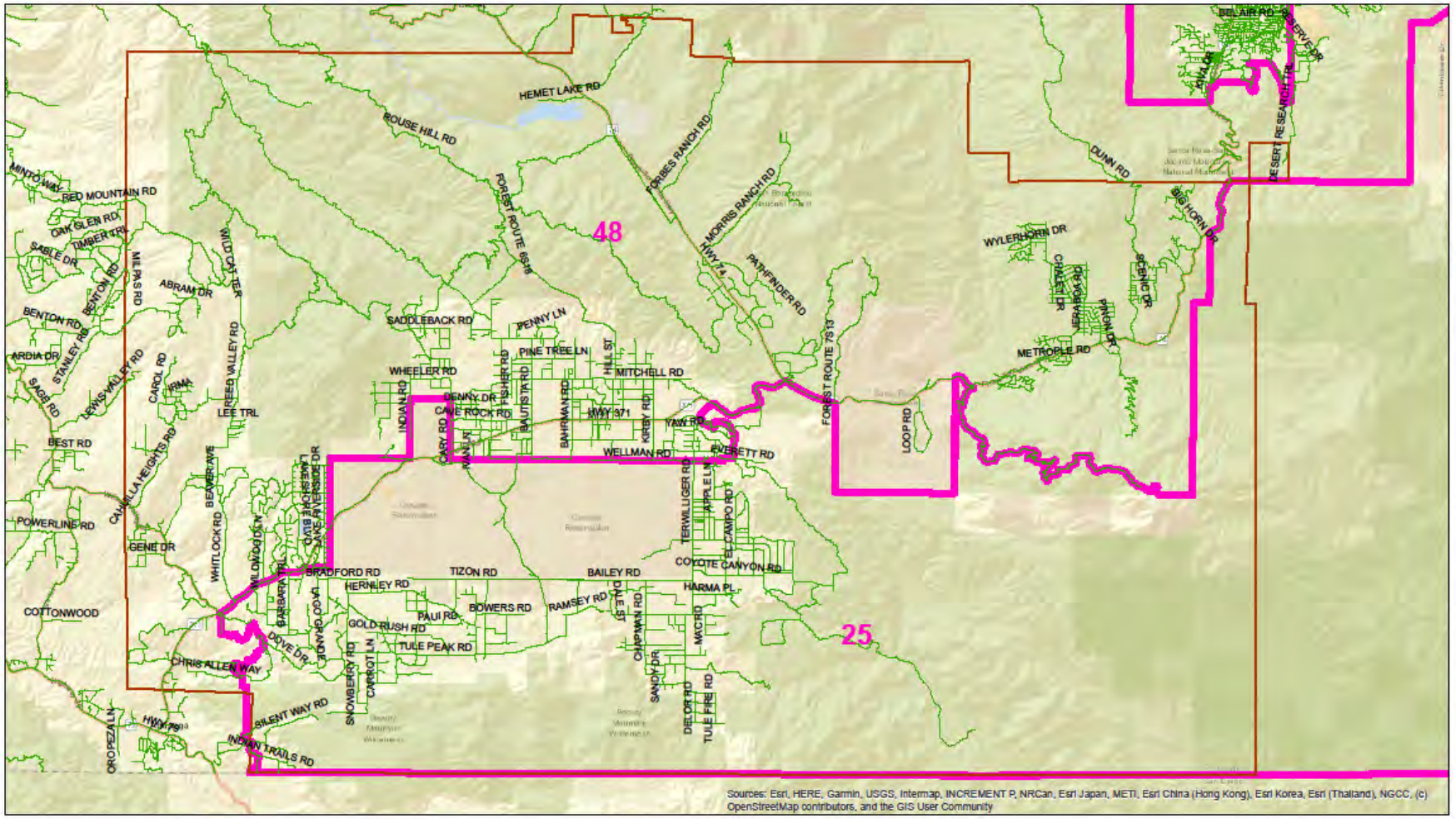
- AEC Territory
- US Congressional Districts

Congressional Districting

0 0.75 1.5 3 4.5 6 Miles

N W E S

Proposed Congressional Districts within AEC Service Territory



Legend

- AEC Territory
- Draft_CD2025

Congressional Districting

0 0.75 1.5 3 4.5 6 Miles

N W E S

Voter Registration — Congressional District 25

- Total registered voters: 380,319
  - • Democrats: 167,731 (44.10%)
  - • Republicans: 102,927 (27.06%)
  - • No Party Preference/Independent: 16,798 (4.42%)

Voter Registration — Congressional District 48

- Total registered voters: 473,126
  - • Democrats: 142,092 (30.03%)
  - • Republicans: 192,010 (40.58%)
  - • No Party Preference/Independent: 24,913 (5.27%)

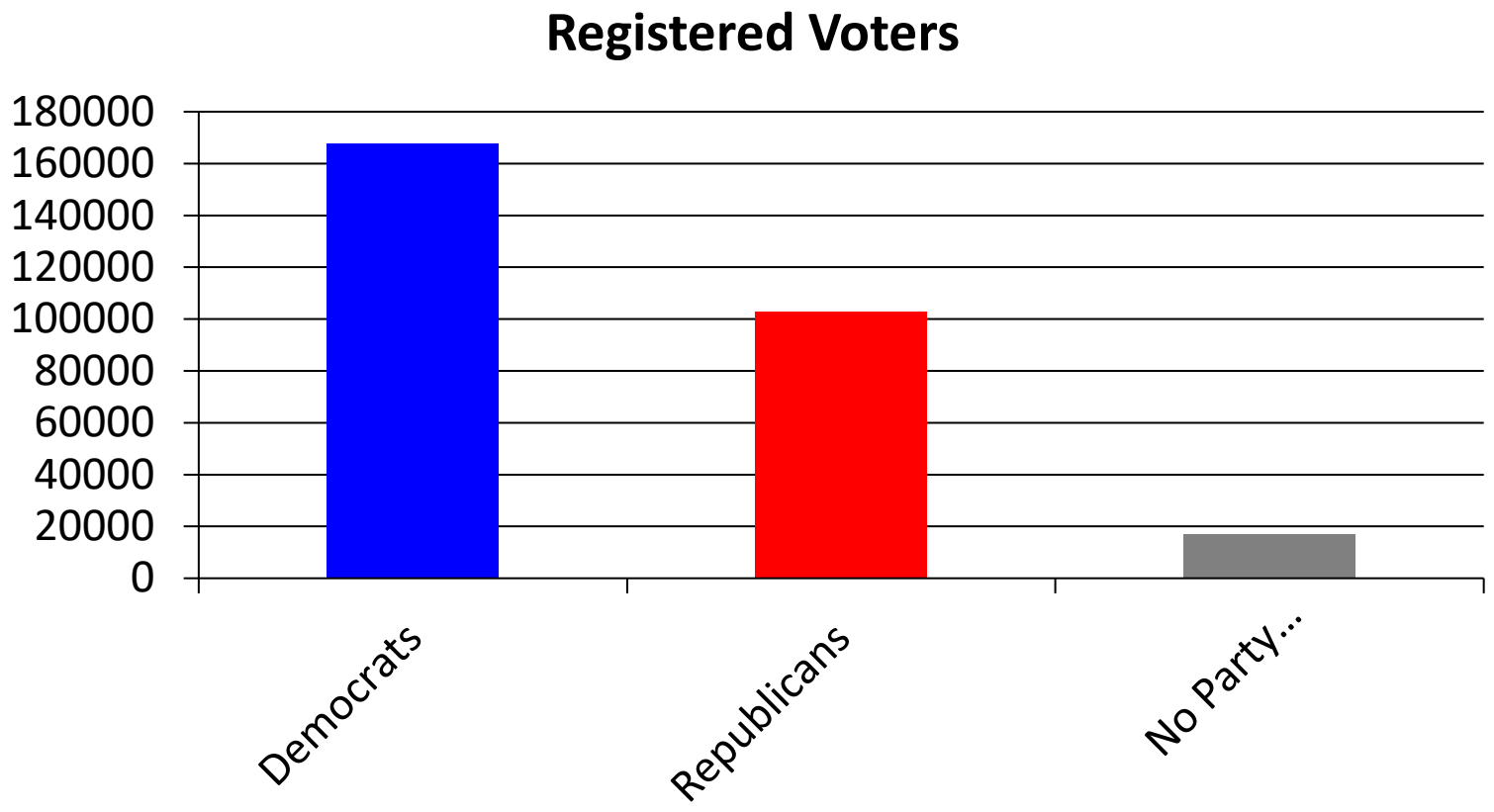
Potential Political Implications

- Shift in stakeholder influence: AEC loses long-standing relationship with Rep. Calvert
  - Must reestablish policy priorities with new offices (Ruiz and Issa)
  - Legislature-drawn maps may increase competitiveness or alter rural-urban balance
  - Possible impacts on federal grant support depending on office priorities
  - Greater need for coordinated advocacy through statewide and national cooperative associations

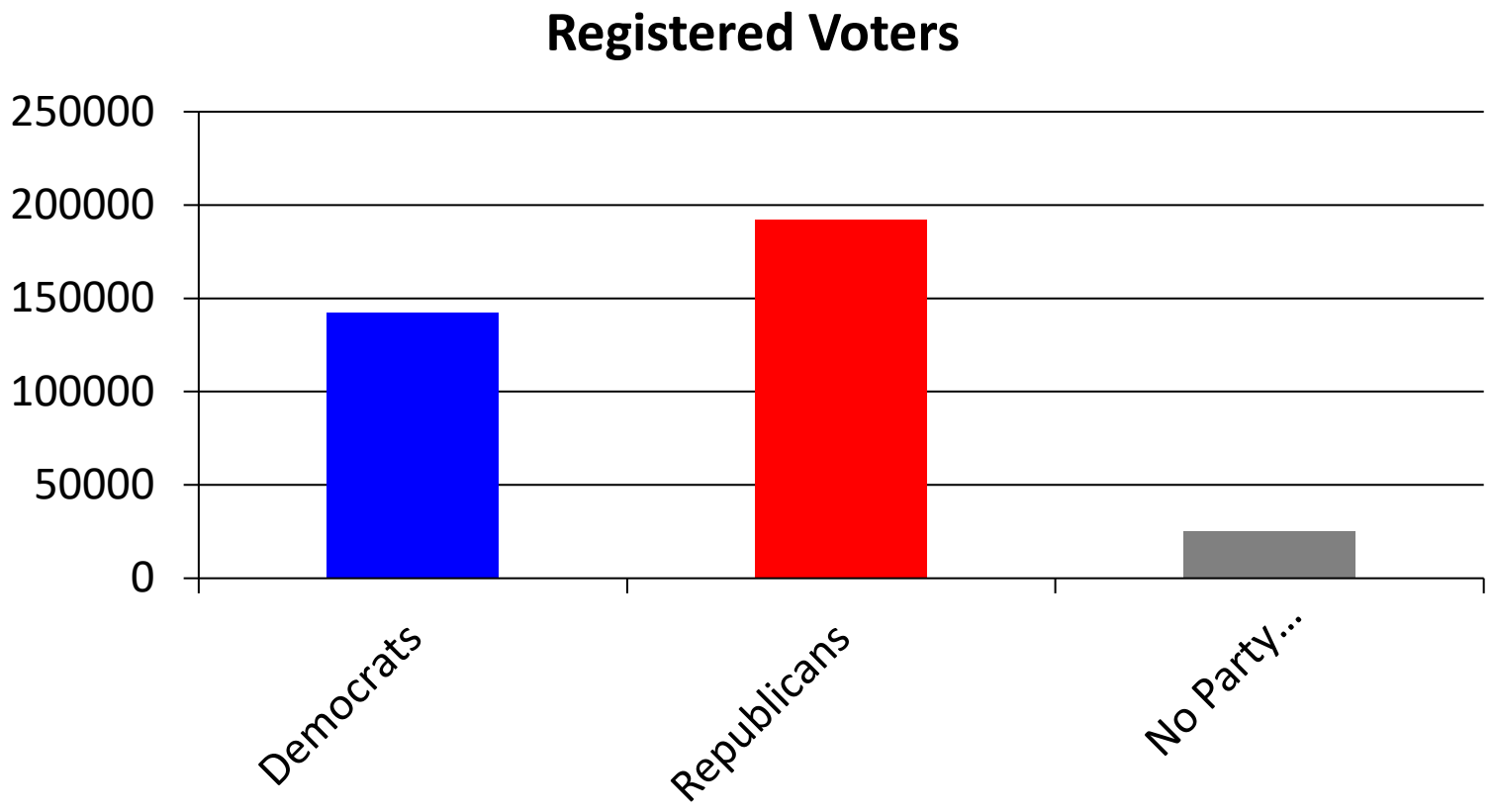
Operational and Strategic Considerations

- No direct effect on utility operations or cooperative governance
  - Indirect impacts on funding pathways and partnerships
  - Monitor legislative vs. commission-drawn map outcomes in future cycles

CD25 Voter Registration Chart



CD48 Voter Registration Chart



Potential Political Implications

District	Current Registered Voters (Old Boundaries)	Estimated Shift Under New Boundaries*	Estimated New Registered Voters*
CD 25	~ 380,319 D: 167,731 R: 102,927 NPP: 16,798	Gain of ~ +5,000 D, Loss of ~ –2,000 R (net more Democratic)	Approx. D: 172,700 / R: 100,900 / NPP: ~17,000 (Total ~ 390,000)
CD 48	~ 473,126 D: 142,092 R: 192,010 NPP: 24,913	Loss of ~ –3,000 R, Gain of ~ +1,000 D (net slightly more balanced)	Approx. D: 143,000 / R: 189,000 / NPP: ~25,000 (Total ~ 420,000–430,000)

*Estimates are based on proportional block/precinct overlap assumptions:

•For CD 25: Because the new map shifts certain rural/less-populated zones (which historically lean Republican) *out* and includes more of suburban/mixed zones (which lean Democratic), the estimate is a slight Democratic gain.

•For CD 48: Because the new map removes some heavily Republican rural zones and adds some more suburban zones with more Democrats, the estimate is a slight Republican registration drop, a small Democratic increase, giving a more competitive balance.

MEMBER SERVICES REPORT NOVEMBER 2025

FIND Food Distribution

The FIND Food Distribution was held on Saturday, November 8th. We served 401 families over 8.5 tons of food with 27 volunteers.

Energy Efficiency Rebate Program

We have had 30 people submit rebate requests for this program with a total of $14,195 rebates paid. We are promoting the program in our lobby, on Facebook and on our website.

CCP Distributions

2024	$41,950.93	152 recipients
2025	$54,398.48	160 recipients

LIHEAP Distributions

The 2025 LIHEAP assistance to our members is $14,676 which helped 24 co-op members. LIHEAP distributions now take an average of 4-6 weeks to receive pledges.

Anza Electric receives ACSI© Customer Satisfaction Award 2025

Anza Electric Cooperative earns this award based on data modeled by the ACSI® in 2025. Award criteria are determined by the ACSI based on customers rating their satisfaction with Anza Electric in a survey independent of the syndicated ACSI Energy Utility Study. For more about the ACSI, visit www.theacsi.org/badges. ACSI and its logo are registered trademarks of the American Customer Satisfaction Index LLC.

Washington Youth Tour contest ended on November 13th

The contest for the Washington Youth Tour ended on Thursday November 13th. Anza Electric received a total of 12 applications and essays. A board packet with the essay's was mailed on November 15th.

AEC Pumpkin Decorating Contest was a huge success!

AEC was so happy to have so many members involved in the voting on our Pumpkin Decoration Contest. We received 274 online votes for our pumpkin candidates with the Operations Department winning with "Frankenstein". The Member Services Department "Henrietta Hedgehog" was a close second, losing by two votes!




Member Statistics

October 2025		November 2025	
District 1	1,344	District 1	1,344
District 2	1,360	District 2	1,355
District 3	1,394	District 3	1,392
Total	4,090	Total	4091

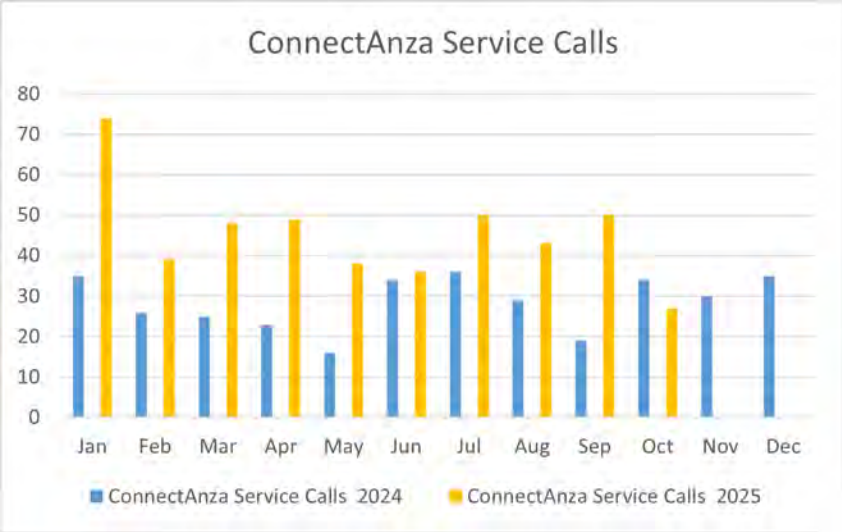
Telecommunications Manager Report

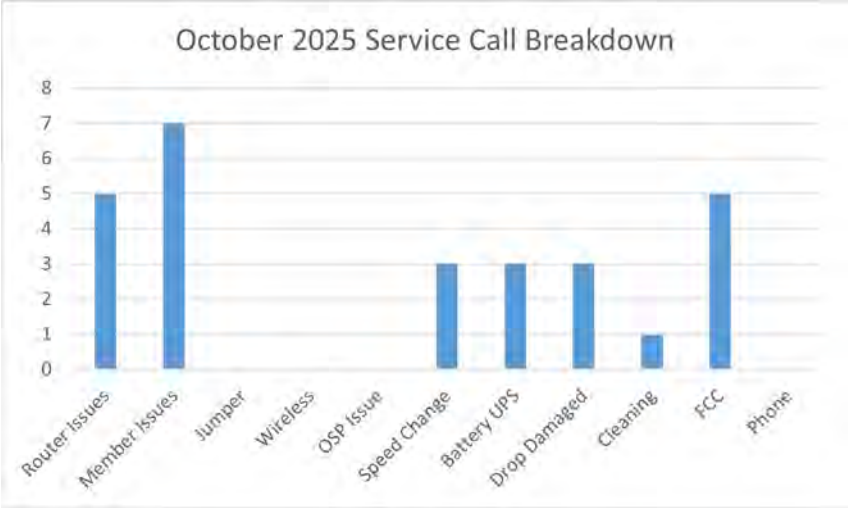
November 2025

ConnectAnza Subscriber Connections Update

Month of October:

- 17 New Subscriber Installations.
- 24 Churn.





Reliability

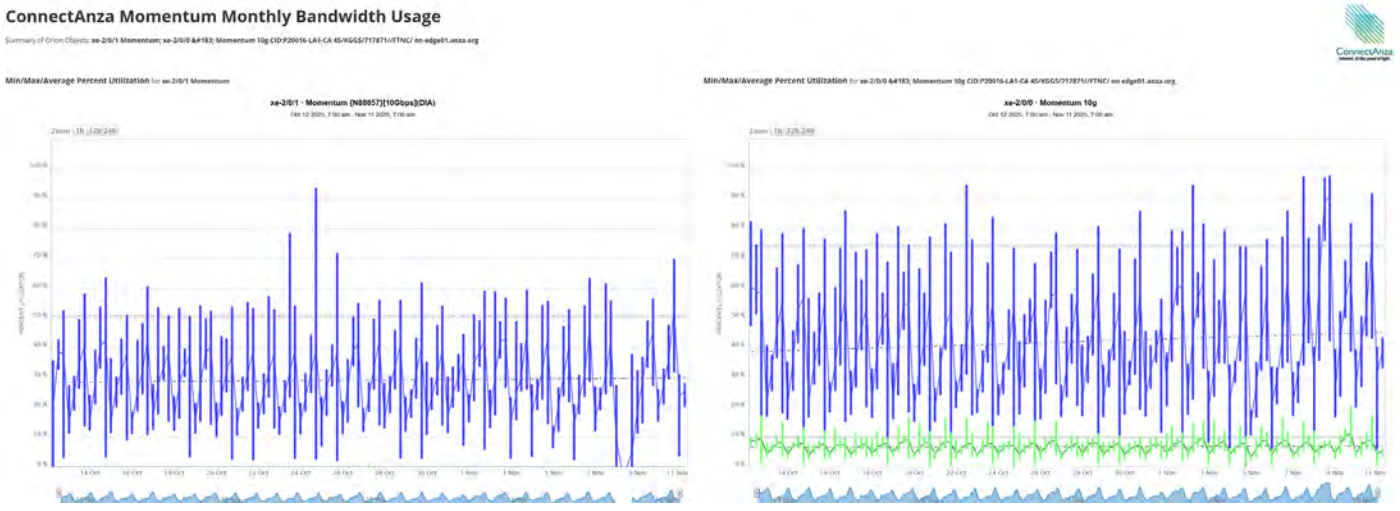
ConnectAnza has experienced an unprecedented number of fiber cuts to our off mountain feed this year, as reported in August. The cuts do not take our system down due to the geo-redundant nature of our network, but they do cause slowing at peak times. As of this report, complaints of slowing have been very few and limited to nighttime gamers and similar users. We are working with our upstream carrier on a long-term solution.

5/30/2025	21 Hours 24 Minutes	12:46am	10:22pm	1/2 Capacity	Fiber Cut near Redlands. 1 Circuit Down, Redundancy kept system up.
6/8/2025	22 Hours 43 Minutes	11:56pm	10:39pm	1/2 Capacity	Fiber cut in Los Angeles. 1 Circuit Down, Redundancy kept system up.
6/11/2025	9 Hrs 12 Minutes	5:05am	2:17pm	1/2 Capacity	Fiber cut in Los Angeles. 1 Circuit Down, Redundancy kept system up.
7/5/2025	15Hrs 5 Min	7:07pm	10:12am	1/2 Capacity	Fiber Cut in Perris, 1 Circuit Down, Redundancy kept system up.
7/9/2025	14Hrs 46 Minutes	3:24am	6:10pm	1/2 Capacity	Fiber Cut on Foothill in LA (Vandalism). 1 Circuit Down, Redundancy kept system up.
7/12/2025	19Hrs 13Minutes	1:40am	9:27pm	1/2 Capacity	Fiber Cut in Sunnymead. 1 Circuit Down, Redundancy kept system up.
7/15/2025	12 Hours 35 Minutes	12:55am	1:30pm	1/2 Capacity	Fiber cut in Perris- likely due to theft . 1 Circuit Down, Redundancy kept system up.
7/23/2025-7/24/2025	39 Hours 10 Minutes	12:40am	3:50pm	1/2 Capacity	"Bad card, bad cross connect during repair" LEC issue.
8/8/2025	2 Minutes	8:11am	8:13am	1/2 Capacity	Unknown
9/30/2025	28 Hours	1:43am	5:43am	1/2 Capacity	Fiber cut
10/10/2025	15 Hours 32 minutes	3:50am	7:18pm	1/2 Capacity	Fiber Cut
10/10/2025-10/12/2025	38 Hours 16 Minutes	8:22pm	:38am10/	1/2 Capacity	Fiber Cut in Redlands
11/8/2025	20 Hours 22 Minutes	2:40am	11:02pm	1/2 Capacity	Fiber Cut near LA

Total System Uptime for the Month: **99.9888%**

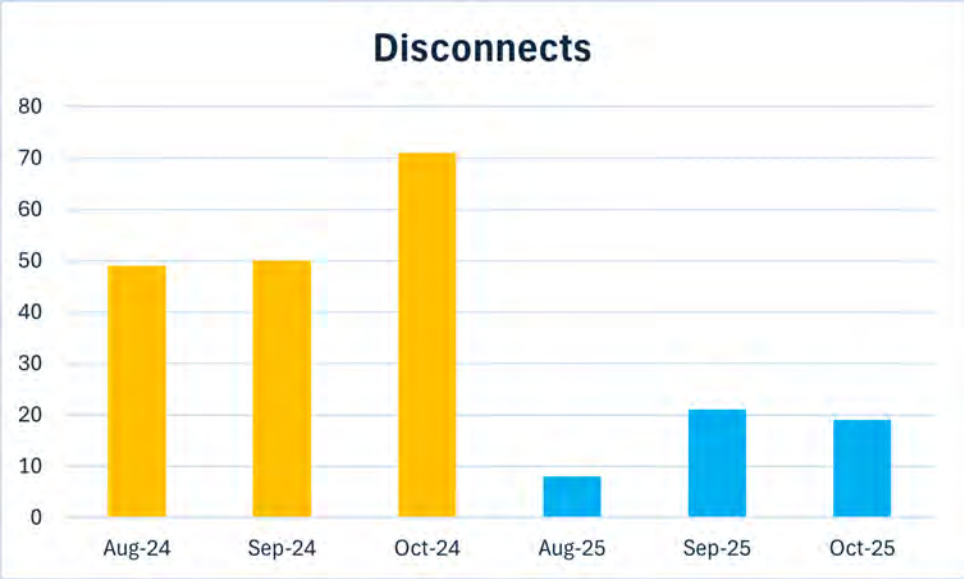
*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Bandwidth Usage Past 30 Days



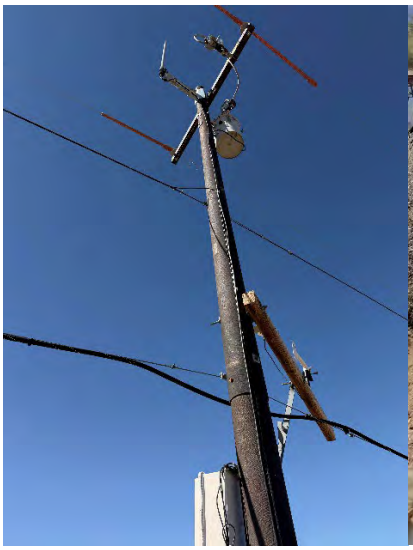
Disconnects

With the combined power and broadband billing system, along with increased member outreach efforts, we have seen a drastic decrease in member non-pay disconnects for internet services. The following is an example over the last three months as compared to 2024:



Additional Items

- We have installed a new repeater in the Pinyon area for our internal radio system. Our repeaters leverage fiber optics to simulcast transmissions to all nodes on the system, and this new unit is a smaller model designed to fill gaps in the system caused by difficult terrain.




- Our planned maintenance on November 4th went well. At 11:30pm we swapped from the edge router that has been the core of the ConnectAnza network since the beginning to our secondary router. The secondary router utilizes identical hardware, but had been updated offline over the last few weeks to the latest firmware. This change keeps us current and in line with best practices for reliability.

Submitted by: S. Trento
Reviewed by: K. Short

Anza Electric Cooperative, Inc.

Executive/Staff Summary

(Board Meeting of November 20th, 2025)

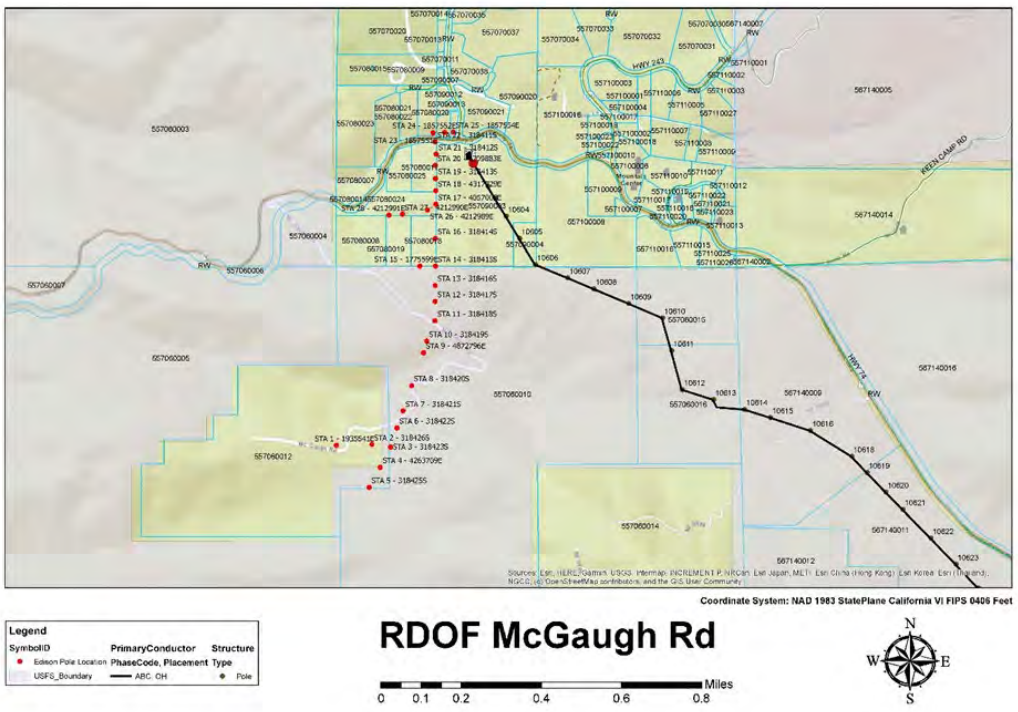
Title: McGaugh Road Fiber Construction

Board action recommended: Approve Construction Project

Background:

Staff requests the approval of a fiber optic network expansion project on the McGaugh road area of Mountain Center. This project will add 1.29 miles of fiber optic cable from an access point near our switching station in Mountain Center through the McGaugh road community, feeding residential services. The project will utilize existing Southern California Edison utility poles. This project is part of the Rural Digital Opportunity Fund territory that we bid on and are thus obligated to serve.

Proposed Route along red dots:



Considerations:

Approximate project costs: $48,000.

Residential Structures to Be Served: Approximately 34.

Conclusion:

Staff recommends the approval of this project.

Board Resolution

ANZA ELECTRIC COOPERATIVE, INC.
CALIFORNIA 41, ANZA
BOARD RESOLUTION

The following resolution was adopted at a regular meeting of the Board of Directors of Anza Electric Cooperative, Inc., held at Anza, California on November 20th, 2025.

WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,

WHEREAS, AEC Board Policy 102 (A) states: "That the Cooperative exists primarily to serve its members. The services provided by the Cooperative are essential to the people of our area, to our State, and to the building of our nation.", and,

WHEREAS, AEC has secured federal funding through the Rural Digital Opportunity Fund to go towards the expansion of our subscriber network utilizing fiber optic access technology, and with it the obligation to build and maintain the new infrastructure as described,

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the construction of a fiber line to the community near McGaugh Road in Mountain Center, including authorizing the application for construction on National Forest land. The Board authorizes the General Manager to execute any and all documents related to this project.

I, Hope Adams, do hereby certify that I am Secretary of Anza Electric Cooperative, Inc., and the foregoing is a true and correct copy of a Resolution adopted by the Board of Directors at a regular meeting held on November 20th, 2025, at which a quorum was present.

_____
Hope Adams, Secretary

Use or disclosure (this document and the information contained herein is confidential and restricted)

Operations Report

Anza Electric Cooperative, Inc. – October 2025

Safety Meetings

Dates	Topic	Presenter
10/02/2025	National Electrical Safety Code	Joseph K.
10/09/2025	Dig Alerts	Brian A.
10/16/2025	Securing Meters	Don D.
10/23/2025	Pinch Points	Tristan D.
10/30/2025	Vehicle Maintenance	Joseph K.

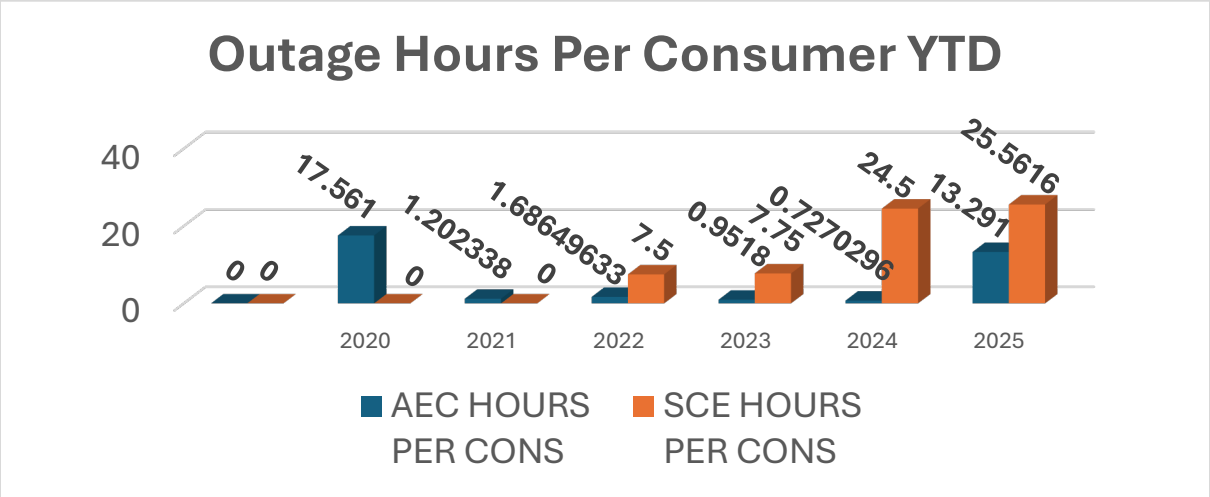
AEC's crew continues to replace wooden poles with ductile iron across the system, there are several key factors throughout each job. Every pole change out is unique but covering general safety in the beginning helps ensure a successful and efficient job. The National Electrical Safety Code (NESC) plays an important role in educating our crew in rules and guidelines for the construction, maintenance, and operation of utility work performed. The safety meetings have been effective in improving awareness of potential hazards and overall compliance with safety standards during field operations.

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	0.0000
Severe Weather	0.0000
Planned Outages	0.0017
Other	0.0000
Month Total	0.0017 hours per consumer



Outages

No major outages to report for this month.

Other Business

As the material for Circuit 1100 continues to arrive, warehouse personnel were able to designate a staging area for poles, cross arms, and hardware. The crew was able to assist in the unloading of pole deliveries while warehouse confirmed the quantities of each delivery. By designating a staging area for these materials, the contractors will be able to maintain an accurate inventory and streamline their material checkout for each day.

MiTech continues to inspect (detailed) our system and records each one using our Asset Management platform. AEC's crew has been able to schedule and tackle priority repairs by reviewing the inspection records in the platform's database. With access to each record, it allows the crew to review photos of the structure and repairs needed. This has reduced additional field visits to verify the existing construction units.

Engineering Report

New Services Completed This Month

2

Line Length Added to AEC Distribution

	This Month	Year to Date	Total
Primary	0’	1478’	589 Miles
Secondary	152’	2615’	164 Miles
Total Plant			753 Miles

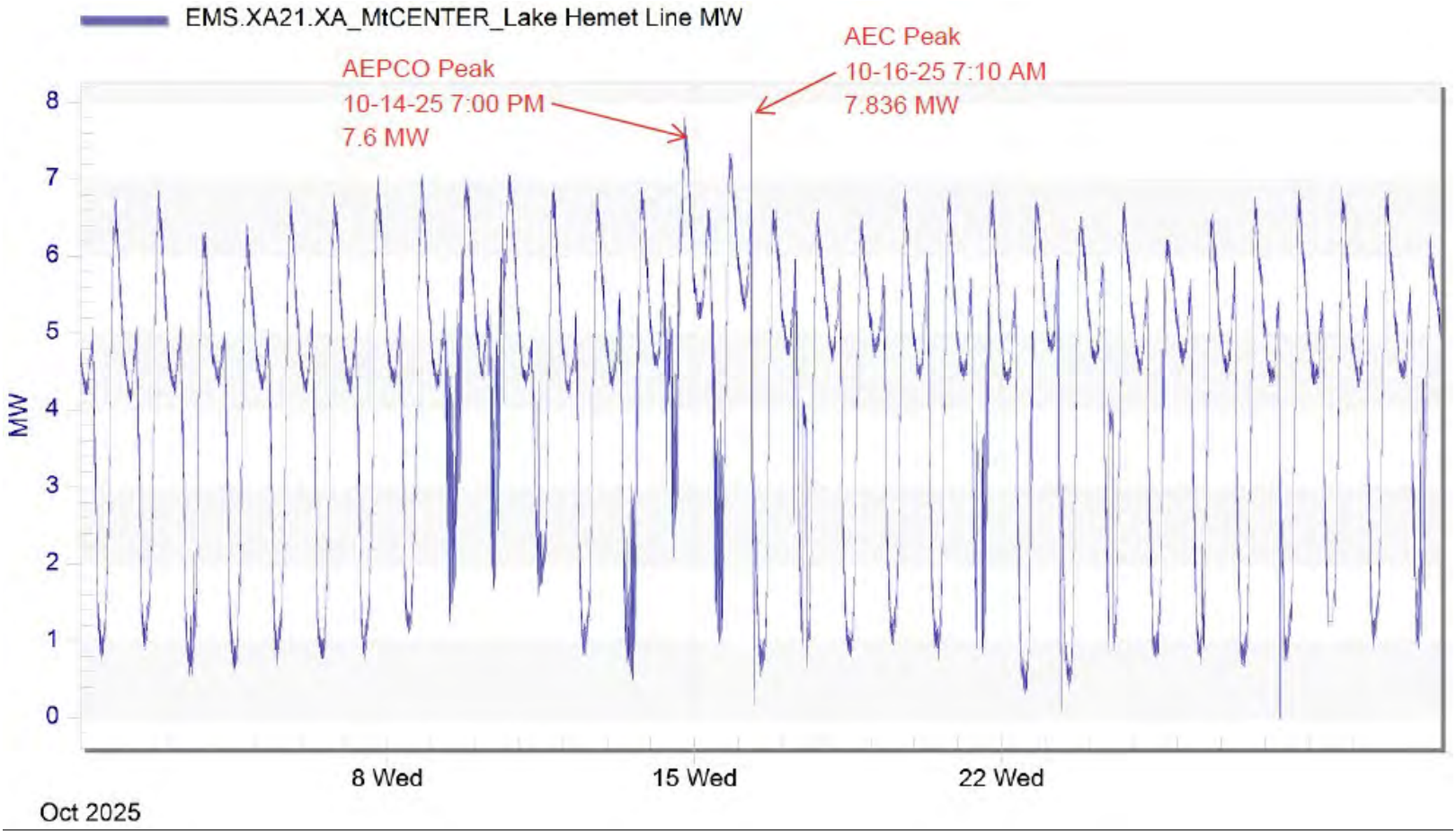
Short-Term Job Forecast

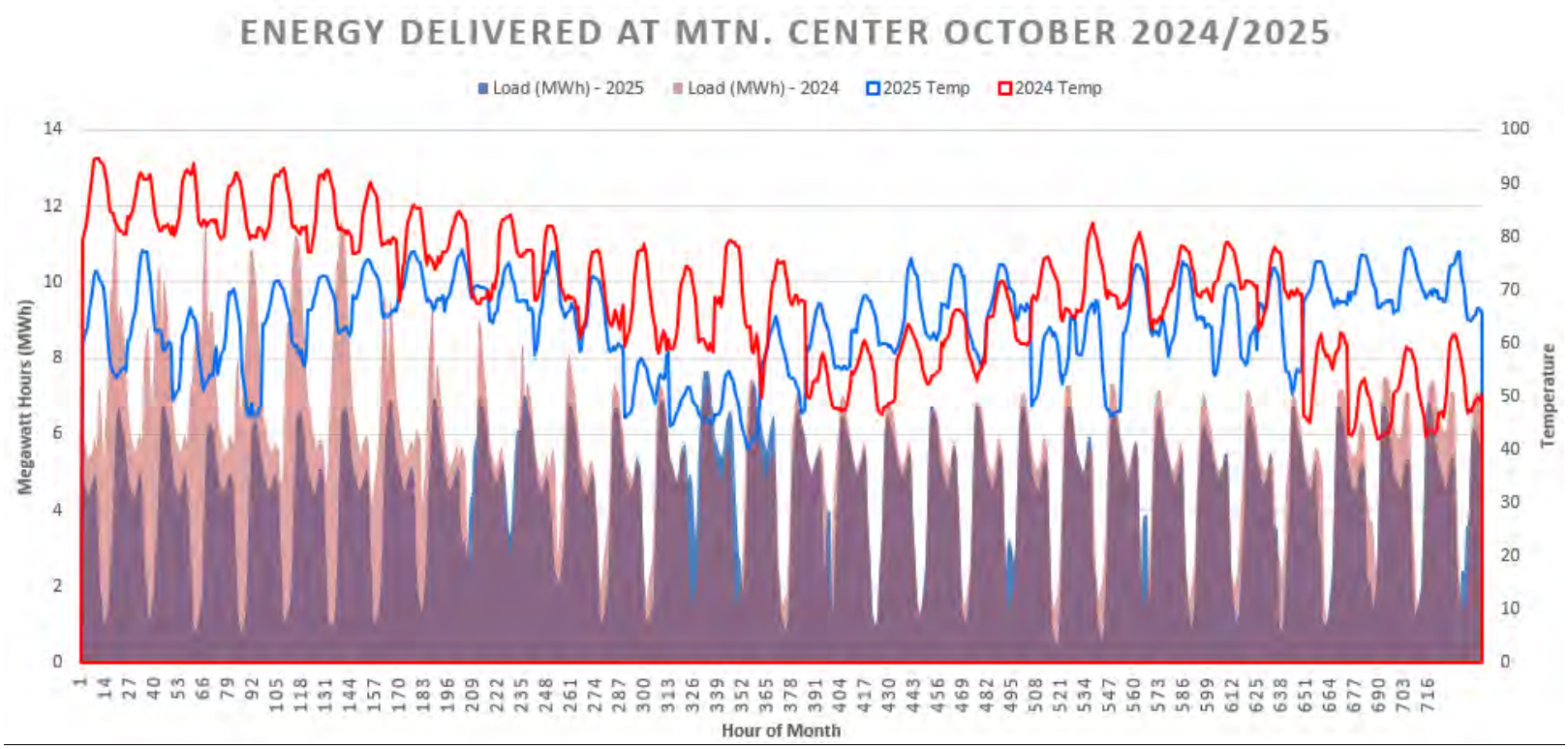
Approximately 7 jobs will be ready for construction in the next 2 months.

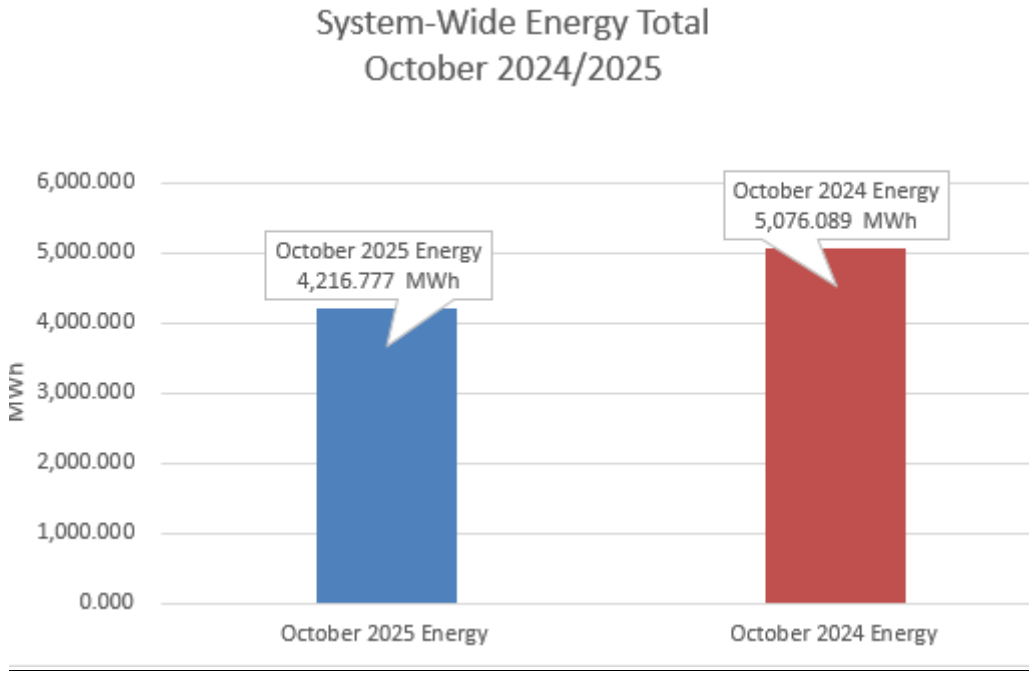
Long-Term New Job Forecast

The long-term forecast projects approximately 31 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)



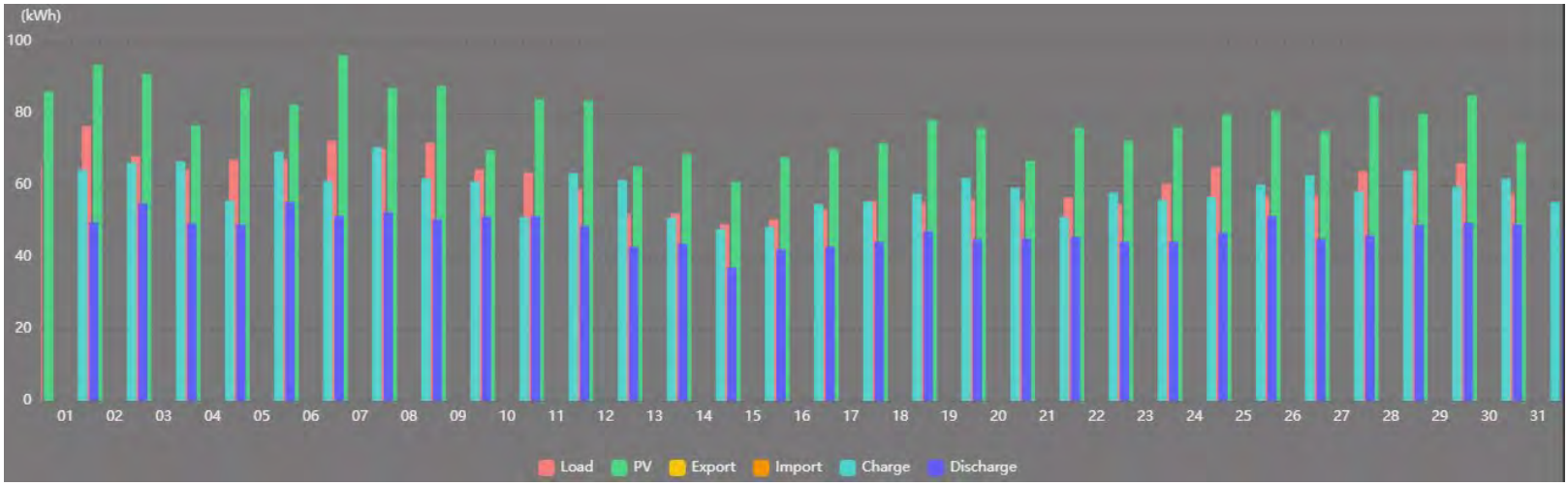

ENERGY DELIVERED AT MTN. CENTER OCTOBER 2024/2025
Load (MWh) - 2025
Load (MWh) - 2024
2025 Temp
2024 Temp
Megawatt Hours (MWh)
Temperature
Hour of Month


System-Wide Energy Total
October 2024/2025
MWh
October 2025 Energy
4,216.777 MWh
October 2024 Energy
5,076.089 MWh
October 2025 Energy
October 2024 Energy

Other Business

- Circuit 1100 – The majority of the material has been received, and pole changeouts are scheduled to begin the week of 11-17. The design for the front half of the circuit is nearly complete, and material will be ordered in the next few weeks.
- The AEC crew performed two inverter replacements last month. One followed the failure of a 150 kW inverter at SunAnza PV 2, the other followed a board failure of a 60 kW inverter at the Santa Rosa Community Solar array.
- The AMI refinement project continues with more data acquisition. This month only 39 meters had to be field read in Zone 1, compared to 69 last month. As more information is gathered, remote reads will continue to decrease and we will reach our goal of zero field reads.

Deep Canyon



On October 15th, a quarterly inspection of the Deep Canyon Microgrid was conducted alongside the completion of the remaining punch list items. The inspection did not reveal any anomalies and the microgrid continues to operate exceptionally.

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period October 31, 2025

November 20, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
OCTOBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	14,107,513	13,992,658	15,335,331	1,363,172
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,341,674	4,030,747	5,379,601	415,831
4. Transmission Expense	37,389	41,444	43,648	4,718
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,652,493	1,771,707	1,628,010	207,886
7. Distribution Expense - Maintenance	473,430	915,196	651,699	201,641
8. Consumer Accounts Expense	1,134,052	1,130,288	940,355	121,383
9. Customer Service and Information Expense	341,206	462,733	405,747	68,189
10. Sales Expense	0	0	0	0
11. Administration and General Expense	2,367,993	2,142,302	2,551,303	269,526
12. Total Operation & Maintenance Expense (2-11)	11,348,237	10,494,417	11,600,363	1,289,175
13. Depreciation and Amortization Expense	1,440,204	1,460,128	1,512,041	147,216
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	32,377	27,070	32,000	1,727
16. Interest on Long - Term Debt	805,471	959,805	920,374	116,538
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	15,630	53,824	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	13,641,920	12,995,244	14,064,777	1,554,657
21. Patronage Capital & Operating Margins (1-20)	465,593	997,414	1,270,553	-191,485
22. Non Operating Margins - Interest	45,527	32,027	16,666	3,717
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	244,591	137,582	0	10
26. Generation & Transmission Capital Credits	0	71,498	40000	0
27. Other Capital Credits and Patronage Dividends	78,084	98,620	51000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	833,795	1,337,141	1,378,219	-187,757

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. and ConnectAnza	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **OCTOBER 2025**
INSTRUCTIONS - See RUS Bulletin 1717B-2	

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)
1. New Services Connected	18 / 140	13 / 113	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5406 / 3664	5426 / 3803	7. Miles Distribution - Underground : CA Estimated	234 / 27	236 / 27
4. Idle Services (Exclude Seasonals)	556 / 650	629 / 730	8. Total Miles Energized (5+6+7) : CA Estimated	762 / 595	764 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	55,441,720	30. Membership	940
2. Construction Work in Progress	8,981,663	31. Patronage Capital	14,722,490
3. Total Utility & Fiber Plant (1 + 2)	64,423,383	32. Operating Margins - Prior Years	802,473
4. Accum. Provision for Depreciation & Amort.	24,549,771	33. Operating Margins - Current Year	989,962
5. Net Utility Plant (3 - 4)	39,873,612	34. Non Operating Margins	339,727
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,004,029
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,859,622
8. Invest in Assoc. Org. - Patronage Capital	4,901,664	37. Long - Term Debt ~~RUS~~ (Net)	16,471,367
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	5,242,041
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,514,766	43. Total Long-Term Debt (37 thru 41 - 42)	21,713,408
15. Cash - General Funds	487,989	44. Obligations Under Capital Leases - Noncurrent	450,388
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	830,738
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,281,125
18. Temporary Investments	788,416	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,516,023
20. Accounts Recvble - Net Sales of Energy & Fiber	615,866	49. Consumer Deposits	1,221,684
21. Accounts Receivable - Net Other	7,992,069	50. Current Maturities Long-Term Debt	5,350,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	2,059,732	-Economic Development	0
24. Prepayments	207,695	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	554	53. Other Current and accrued Liabilities	974,618
26. Total Current & Accrued Assets (15 thru 25)	12,152,322	54. Total Current & Accrued Liabilities (47 thru 53)	16,062,325
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	765,085	56. Other Deferred Credits	389,306
29. Total Assets & Other Debits (5+14+26 thru 28)	58,305,786	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	58,305,786

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

OCTOBER 2025

CONSUMER STATISTICS

	2023	2024	2025
AEC NO. BILLED THIS MONTH	4,904	4,850	4,797
AEC NO. BILLED LAST MONTH	4,887	4,843	4,796
AVG. RESIDENTIAL KWH USED	776	769	690
AVG. RESIDENTIAL ELECTRIC BILL	212	$ 206	$ 185
TOTAL AVG. KWH USED	915	916	847
TOTAL AVG. ELECTRIC BILL	249	$ 247	$ 228
NO. MINIMUM ELECTRIC BILLS	136	156	165
CA NO. BILLED THIS MONTH	2926	3014	3073
CA NO. BILLED LAST MONTH	2916	2948	3035
AVG. RESIDENTIAL INTERNET BILL	57	$ 58	$ 59
AVG. TOTAL INTERNET BILL	62	$ 63	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	89,022.42
TOTAL CONT-IN-AID OF CONSTRUCTION	4,733,749.73

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

OCTOBER 2025

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	0.757
Margins & Equities as % of Assets	32.346
Long Term Debt as % of Plant	33.704

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,439	2,947	3,060,959	995,082	144	7,349	32,947,207	10,717,688
2. Residential Sales Seasonal								
3. Irrigation Sales	9		27,172	8,351	10	9	264,881	83,157
4. Comm. & Ind. - 50kVA or less	327	101	478,883	142,727	11	429	4,958,897	1,491,738
5. Comm. & Indus. - over 50kVA	20	16	494,609	134,826		35	4,723,104	1,322,176
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	9	1,518	490		9	14,458	4,501
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			346 LINES	6,933				70,171
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,797	3,073	4,063,141	1,288,408	165	7,831	42,908,547	13,689,431
11. Other Electric Revenue				74,764				303,229
12. Total (10 + 11)				1,363,172				13,992,658

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	173,679	1,742,760	6. Office Use	12,551	128,677
2. kWh Purchased-AEPCO	3,180,780	38,422,950	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	655,096	6,616,802	(4 Less 5 & 6)	-76,137	3,645,288
4. Total kWh (1 thru 3)	4,009,555	46,782,512	8. Percent System Loss	-1.899	7.792
			9. Maximum Demand (kW)	7,704	13,428
5. Total kWh - Sold	4,063,141	42,908,547	10. Month When Maximum Demand Occurred		8

RUS Form 7 Computer Generated Form

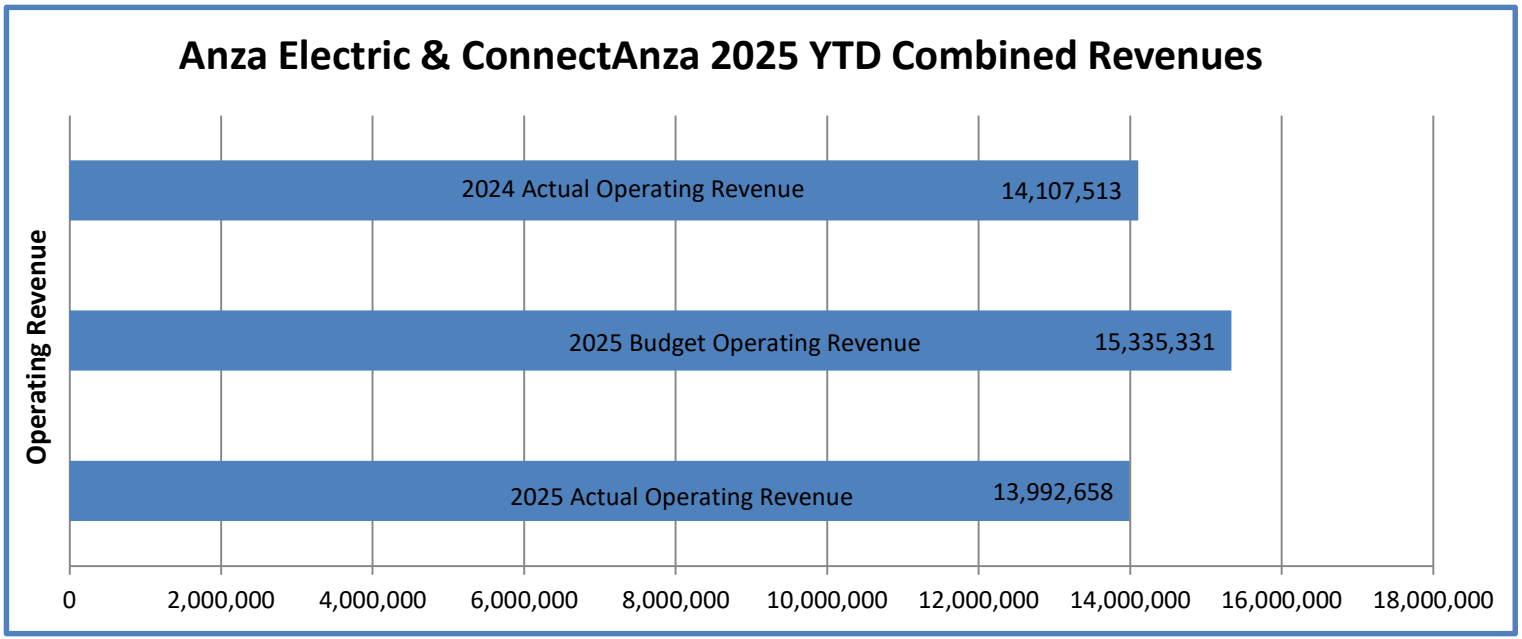
Anza Electric Cooperative, Inc.

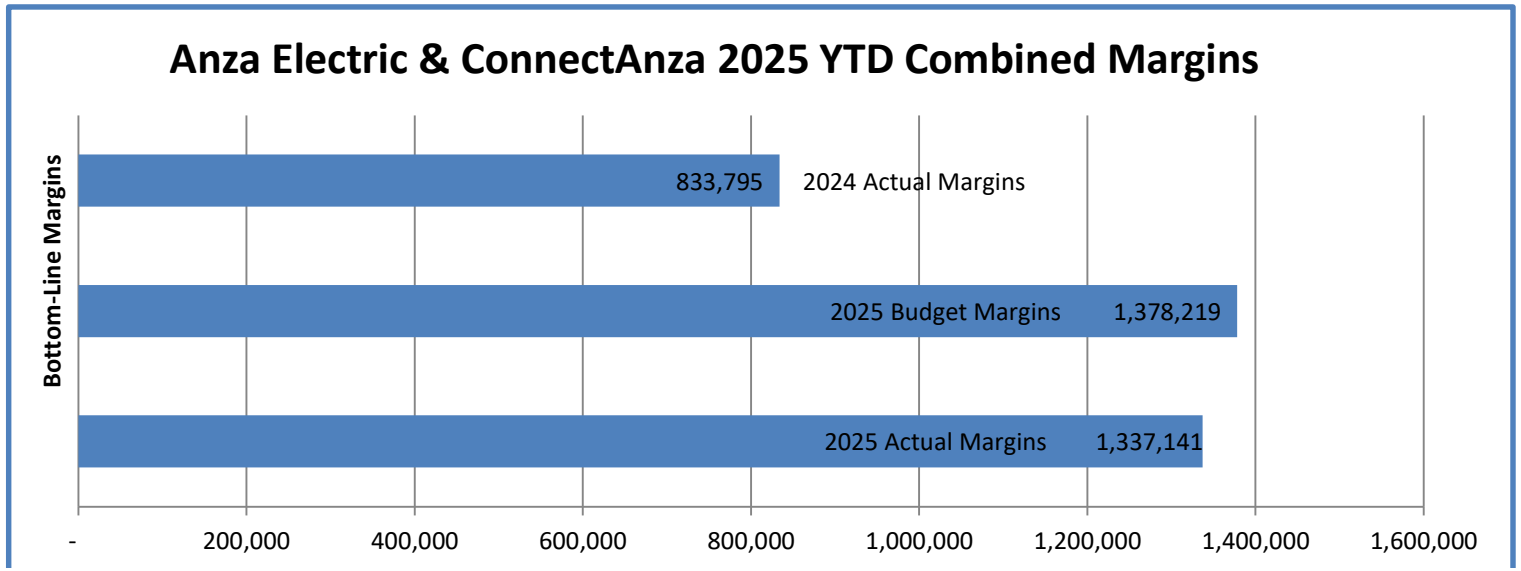
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending October 31, 2025

ConnectAnza
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Form 7 F-7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	13,992,658	15,335,331	(1,342,673)	91%	14,107,513	(114,855)	99%
Line 3	Purchased Power	4,030,747	5,379,601	(1,348,854)	75%	5,341,674	(1,310,927)	75%
Line 4	Transmission Expense	41,444	43,648	(2,204)	95%	37,389	4,055	111%
Line 6	Distribution Expense - Operations	1,771,707	1,628,010	143,697	109%	1,652,493	119,214	107%
Line 7	Distribution Expense - Maintenance	915,196	651,699	263,497	140%	473,430	441,766	193%
Line 8	Consumer Accts Expense	1,130,288	940,355	189,933	120%	1,134,052	(3,764)	100%
Line 9	Customer Service & Information Expense	462,733	405,747	56,986	114%	341,206	121,527	136%
Line 11	Administrative & General Expense	2,142,302	2,551,303	(409,001)	84%	2,367,993	(225,691)	90%
Line 13	Depreciation Expense	1,460,128	1,512,041	(51,913)	97%	1,440,204	19,924	101%
Line 15	Tax Expense	27,070	32,000	(4,930)	85%	32,377	(5,307)	
Line 16	Interest Long Term Debt Expense	959,805	920,374	39,431	110%	805,471	154,334	123%
Line 18	Interest Expense - Other (Short-term)	53,824	-	53,824		15,630	38,194	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	997,414	1,270,553	(273,139)	79%	465,593	531,821	214%
Line 22	Non-Operating Margins - Interest Income	32,027	16,666	15,361	192%	45,527	(13,500)	70%
Line 25	Non-Operating Margins - Other	137,582	0	137,582		244,591	(107,009)	
Line 26	Gen & Trans Cap Credits	71,498	40,000	31,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	98,620	51,000	47,620		78,084	20,536	
Line 29	Margins	1,337,141	1,378,219	(41,078)	97%	833,795	503,346	160%
	kWh sold	42,908,547	49,253,198	(6,344,651)	87%	49,490,547	(6,582,000)	87%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	46,782,512	54,178,515	(7,396,003)	86%	54,973,673	(8,191,161)	85%
	Operating TIER:	**2.04**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.39**	**2.50**			**2.04**		


Anza Electric & ConnectAnza 2025 YTD Combined Revenues
Operating Revenue
2024 Actual Operating Revenue
14,107,513
2025 Budget Operating Revenue
15,335,331
2025 Actual Operating Revenue
13,992,658
0
2,000,000
4,000,000
6,000,000
8,000,000
10,000,000
12,000,000
14,000,000
16,000,000
18,000,000


Anza Electric & ConnectAnza 2025 YTD Combined Margins
Bottom-Line Margins
833,795
2024 Actual Margins
2025 Budget Margins
1,378,219
2025 Actual Margins
1,337,141
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000
1,400,000
1,600,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending October 31, 2025

November 20, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
OCTOBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	12,138,769	11,980,853	13,337,196	1,160,334
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,183,497	3,870,042	5,190,601	401,226
4. Transmission Expense	37,389	41,444	43,648	4,718
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,315,983	1,464,766	1,267,083	173,657
7. Distribution Expense - Maintenance	461,694	913,440	613,337	201,640
8. Consumer Accounts Expense	1,109,540	1,099,714	911,302	115,430
9. Customer Service and Information Expense	115,676	153,639	231,375	32,658
10. Sales Expense	0	0	0	0
11. Administration and General Expense	2,092,780	1,810,214	2,231,755	224,579
12. Total Operation & Maintenance Expense (2-11)	10,316,558	9,353,259	10,489,101	1,153,907
13. Depreciation and Amortization Expense	1,054,648	1,057,672	1,110,762	106,736
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	837	248	0	0
16. Interest on Long - Term Debt	734,925	900,877	861,170	110,975
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	15,630	53,824	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	12,122,599	11,365,879	12,461,032	1,371,619
21. Patronage Capital & Operating Margins (1-20)	16,170	614,974	876,163	-211,285
22. Non Operating Margins - Interest	45,527	32,027	16,666	3,717
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	244,591	137,582	0	10
26. Generation & Transmission Capital Credits	0	71,498	40,000	0
27. Other Capital Credits and Patronage Dividends	78,084	98,620	51,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	384,372	954,701	983,829	-207,557

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**OCTOBER 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	18	13	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5406	5426	7. Miles Distribution - Underground	234	236
4. Idle Services (Exclude Seasonals)	556	629	8. Total Miles Energized (5+6+7)	762	764

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	43,092,565	30. Membership	940
2. Construction Work in Progress	8,024,654	31. Patronage Capital	14,722,490
3. Total Utility Plant (1 + 2)	51,117,219	32. Operating Margins - Prior Years	695,159
4. Accum. Provision for Depreciation & Amort.	21,377,567	33. Operating Margins - Current Year	614,974
5. Net Utility Plant (3 - 4)	29,739,651	34. Non Operating Margins	339,727
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,004,029
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,377,319
8. Invest in Assoc. Org. - Patronage Capital	4,901,664	37. Long - Term Debt ~~RUS~~ (Net)	16,471,367
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	3,737,192
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,514,766	43. Total Long-Term Debt (37 thru 41 - 42)	20,208,559
15. Cash - General Funds	487,989	44. Obligations Under Capital Leases - Noncurrent	450,388
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	830,738
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,281,125
18. Temporary Investments	788,416	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	514,083
20. Accounts Receivable - Net Sales of Energy	530,695	49. Consumer Deposits	931,914
21. Accounts Receivable - Net Other	7,992,069	50. Current Maturities Long-Term Debt	5,350,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,794,750	-Economic Development	0
24. Prepayments	181,746	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	554	53. Other Current and accrued Liabilities	858,593
26. Total Current & Accrued Assets (15 thru 25)	11,776,221	54. Total Current & Accrued Liabilities (47 thru 53)	7,654,591
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	877,366	56. Other Deferred Credits	386,409
29. Total Assets & Other Debits (5+14+26 thru 28)	47,908,004	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	47,908,004

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,016,787.21 (GL 143.75) ARE RECORDED HERE.

OCTOBER 2025
CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	4,904	4,850	4,797
NO. BILLED LAST MONTH	4,887	4,843	4,796
AVG. RESIDENTIAL KWH USED	776	769	690
AVG. RESIDENTIAL BILL	$ 212	$ 206	$ 185
TOTAL AVG. KWH USED	915	916	847
TOTAL AVG. BILL	$ 249	$ 247	$ 228
NO. MINIMUM BILLS	136	156	165

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	89,022.42
TOTAL CONT-IN-AID OF CONSTRUCTION	4,733,749.73

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

OCTOBER 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	1.538
Margins & Equities as % of Assets	38.360
Long Term Debt as % of Plant	39.534

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,439	3,060,959	821,732	144	4,432	32,947,207	8,998,860
2. Residential Sales Seasonal							
3. Irrigation Sales	9	27,172	8,351	10	9	264,881	83,157
4. Comm. & Ind. - 50kVA or less	327	478,883	135,479	11	333	4,958,897	1,422,784
5. Comm. & Indus. - over 50kVA	20	494,609	127,558		19	4,723,104	1,247,068
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,518	490		2	14,458	4,501
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,797	4,063,141	1,093,610	165	4,795	42,908,547	11,756,370
11. Other Electric Revenue			66,724				224,484
12. Total (10 + 11)			1,160,334				11,980,853

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	173,679	1,742,760	6. Office Use	12,551	128,677
2. kWh Purchased-AEPCO	3,180,780	38,422,950	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	655,096	6,616,802	(4 Less 5 & 6)	-76,137	3,645,288
4. Total kWh (1 thru 3)	4,009,555	46,782,512	8. Percent System Loss	-1.899	7.792
			9. Maximum Demand (kW)	7,704	13,428
5. Total kWh - Sold	4,063,141	42,908,547	10. Month When Maximum Demand Occurred		8

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

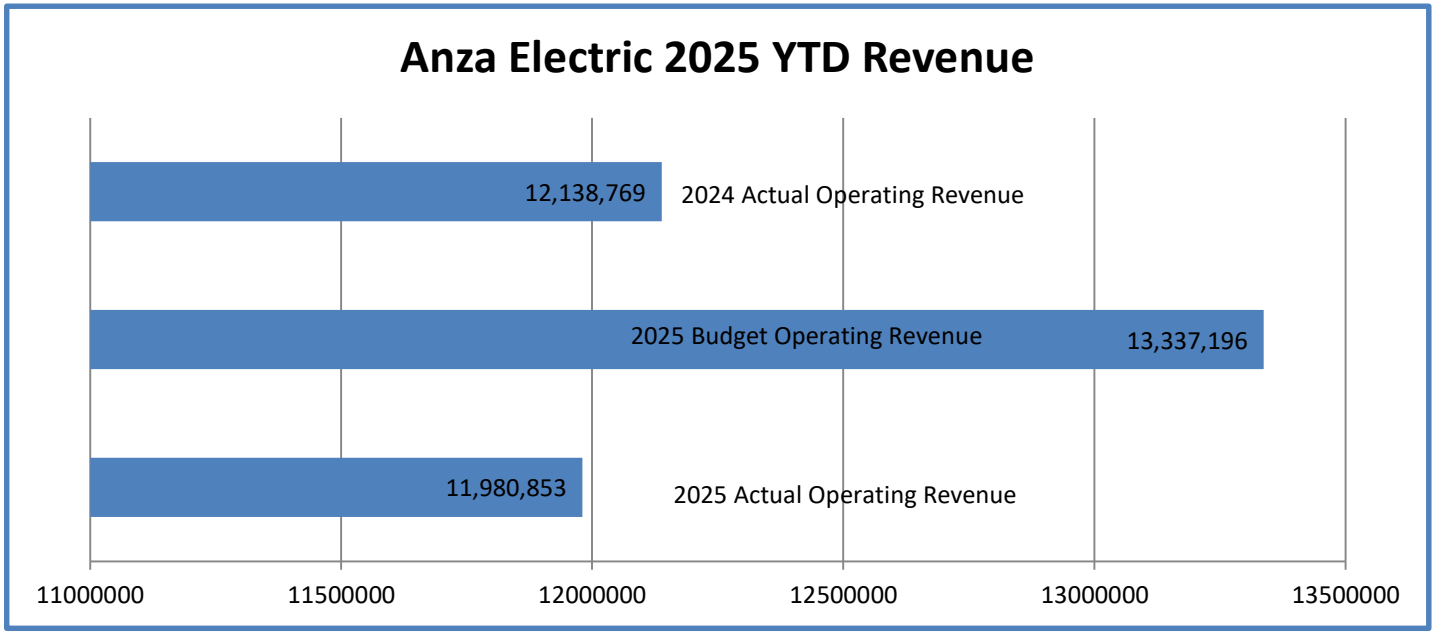
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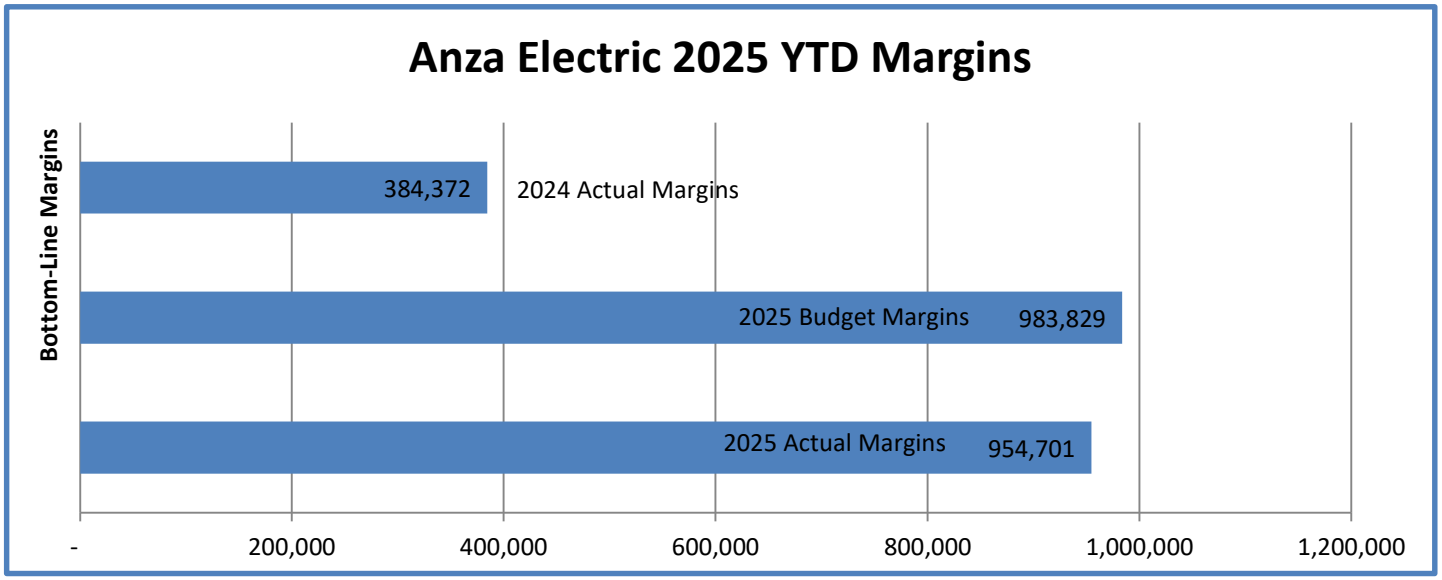
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending October 31, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	11,980,853	13,337,196	(1,356,343)	90%	12,138,769	(157,916)	99%
Line 3	Purchased Power	3,870,042	5,190,601	(1,320,559)	75%	5,183,497	(1,313,455)	75%
Line 4	Transmission Expense	41,444	43,648	(2,204)	95%	37,389	4,055	111%
Line 6	Distribution Expense - Operation	1,464,766	1,267,083	197,683	116%	1,315,983	148,783	111%
Line 7	Distribution Expense - Maintenance	913,440	613,337	300,103	149%	461,694	451,746	198%
Line 8	Consumer Accts Expense	1,099,714	911,302	188,412	121%	1,109,540	(9,826)	99%
Line 9	Customer Service & Information Expense	153,639	231,375	(77,736)	66%	115,676	37,963	133%
Line 11	Administrative & General Expense	1,810,214	2,231,755	(421,541)	81%	2,092,780	(282,566)	86%
Line 13	Depreciation Expense	1,057,672	1,110,762	(53,090)	95%	1,054,648	3,024	100%
Line 15	Tax Expense	248	-	248		837	(589)	
Line 16	Interest Long Term Debt Exp	900,877	861,170	39,707	111%	734,925	165,952	127%
Line 18	Interest Current Debt Exp	53,824	-	53,824		15,630	38,194	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	614,974	876,163	(261,189)	70%	16,170	598,804	
Line 22	Non-Operating Margins - Interest Income	32,027	16,666	15,361	192%	45,527	(13,500)	70%
Line 25	Non-Operating Margins - Other	137,582	-	137,582		244,591	(107,009)	
Line 26	Generation & Transmission Cap Credits	71,498	40,000	31,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	98,620	51,000	47,620		78,084	20,536	
Line 29	Margins	954,701	983,829	(29,128)	97%	384,372	570,329	248%
	kWh sold	42,908,547	49,253,198	(6,344,651)	87%	49,490,547	(6,582,000)	87%
	kWh purchased & SR Solar	46,782,512	54,178,515	(7,396,003)	86%	54,973,673	(8,191,161)	85%

Operating TIER: **1.68** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **2.06** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2025 YTD Revenue
12,138,769
2024 Actual Operating Revenue
2025 Budget Operating Revenue
13,337,196
11,980,853
2025 Actual Operating Revenue
11000000
11500000
12000000
12500000
13000000
13500000


Anza Electric 2025 YTD Margins
Bottom-Line Margins
384,372
2024 Actual Margins
2025 Budget Margins
983,829
2025 Actual Margins
954,701
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2025 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	5,575,757.75
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(2,001,216.97)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(69,018.55)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		45,039,752
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.077832
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	50,296.10
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		1,742,760
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.028860

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 10/2/2025	TIME: 6:00 PM	TOTAL: 5,436
ANZA PEAK KW	DATE: 10/14/2025	TIME: 7:00 PM	TOTAL: 7,704
POWER COST ADJUSTMENT CHARGED	OCT: $ -		YTD: $ 256,592.98



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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending October 31, 2025

November 20, 2025

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
OCTOBER 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

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(check one of the following)

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SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,968,743	2,011,805	1,998,135	202,838
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	158,177	160,705	189,000	14,605
4. Transmission Expense	0	0	0	
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	336,510	306,941	360,927	34,229
7. Fiber Expense - Maintenance	11,736	1,756	38,362	1
8. Fiber Consumer Accounts Expense	24,511	30,573	29,053	5,953
9. Fiber Customer Service and Information Expense	225,530	309,095	174,372	35,532
10. Sales Expense	0	0	0	0
11. Administration and General Expense	275,214	332,088	319,548	44,947
12. Total Operation & Maintenance Expense (2-11)	1,031,679	1,141,158	1,111,262	135,267
13. Depreciation and Amortization Expense	385,556	402,456	401,279	40,480
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	31,540	26,821	32,000	1,727
16. Interest on Long - Term Debt	70,546	58,929	59,204	5,563
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	1,519,320	1,629,364	1,603,745	183,038
21. Patronage Capital & Operating Margins (1-20)	449,423	382,440	394,390	19,800
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	449,423	382,440	394,390	19,800

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**OCTOBER 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	140	113	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3664	3803	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	650	730	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,349,155	30. Membership	0
2. Construction Work in Progress	957,009	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	13,306,165	32. Operating Margins - Prior Years	107,314
4. Accum. Provision for Depreciation & Amort.	3,172,204	33. Operating Margins - Current Year	374,988
5. Net Fiber Plant (3 - 4)	10,133,961	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	482,302
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,504,849
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,504,849
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,001,939
20. Accounts Receivable - Net Sales of Fiber	85,171	49. Consumer Deposits	289,770
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	264,982		
24. Prepayments	25,949	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	116,025
26. Total Current & Accrued Assets (15 thru 25)	376,102	54. Total Current & Accrued Liabilities (47 thru 53)	8,407,734
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-112,281	56. Other Deferred Credits	2,896
29. Total Assets & Other Debits (5+14+26 thru 28)	10,397,781	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,397,781

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $8,016,787.19 (GL 143.76) ARE RECORDED HERE.

OCTOBER 2025
CONNECTANZA CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	2926	3,014	3,073
NO. BILLED LAST MONTH	2916	2,948	3,035
AVG. RESIDENTIAL BILL	$ 57	$ 58	$ 59
TOTAL AVG. BILL	$ 62	$ 63	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

OCTOBER 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	0.962
Margins & Equities as % of Assets	4.639
Long Term Debt as % of Plant	11.309

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,947		173,350		2,917	GL 457.70	1,718,828
4. Commercial	101		7,247		96	GL 457.71	68,954
5. Premium Commercial	16		7,268		16	GL 457.74	75,108
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	9		0		7		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(346 lines)	6,933			GL 457.78	70,171
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,073		194,798		3,036		1,933,060
11. Other Revenue			8,040			GL 457.77	78,745
12. Total (10 + 11)			202,838				2,011,805

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

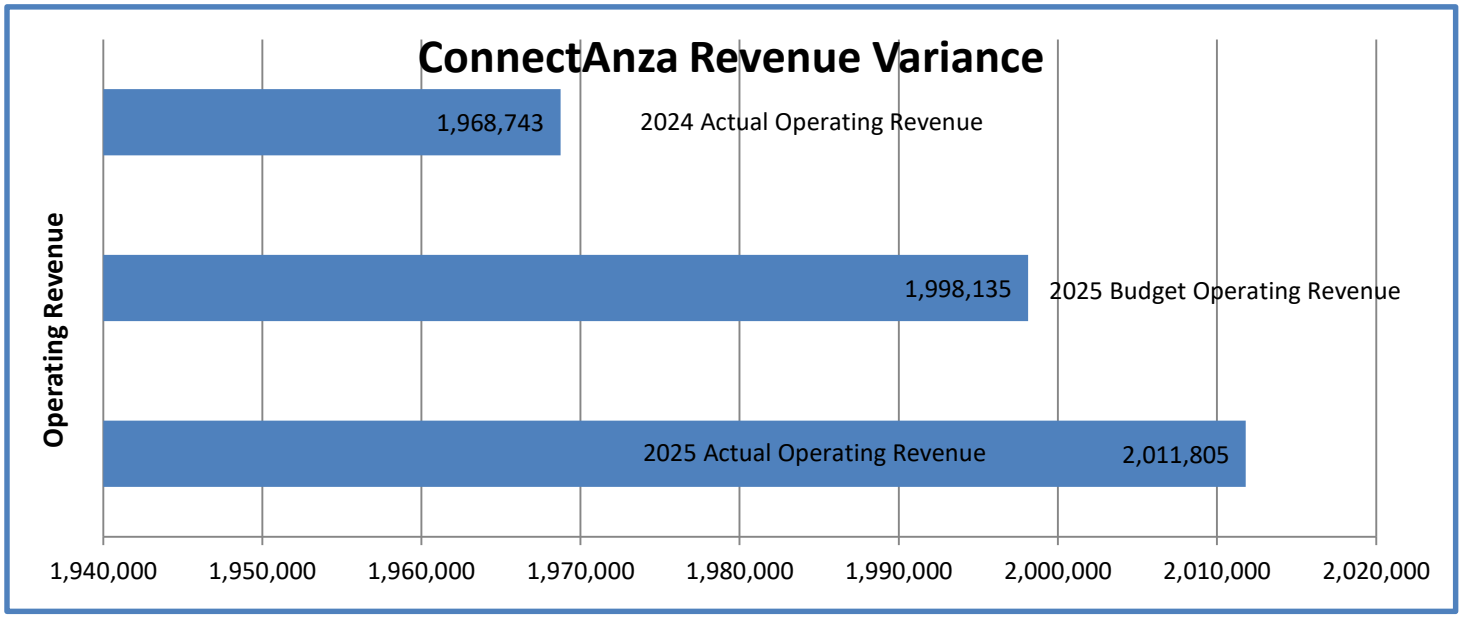
RUS Form 7 Computer Generated Form

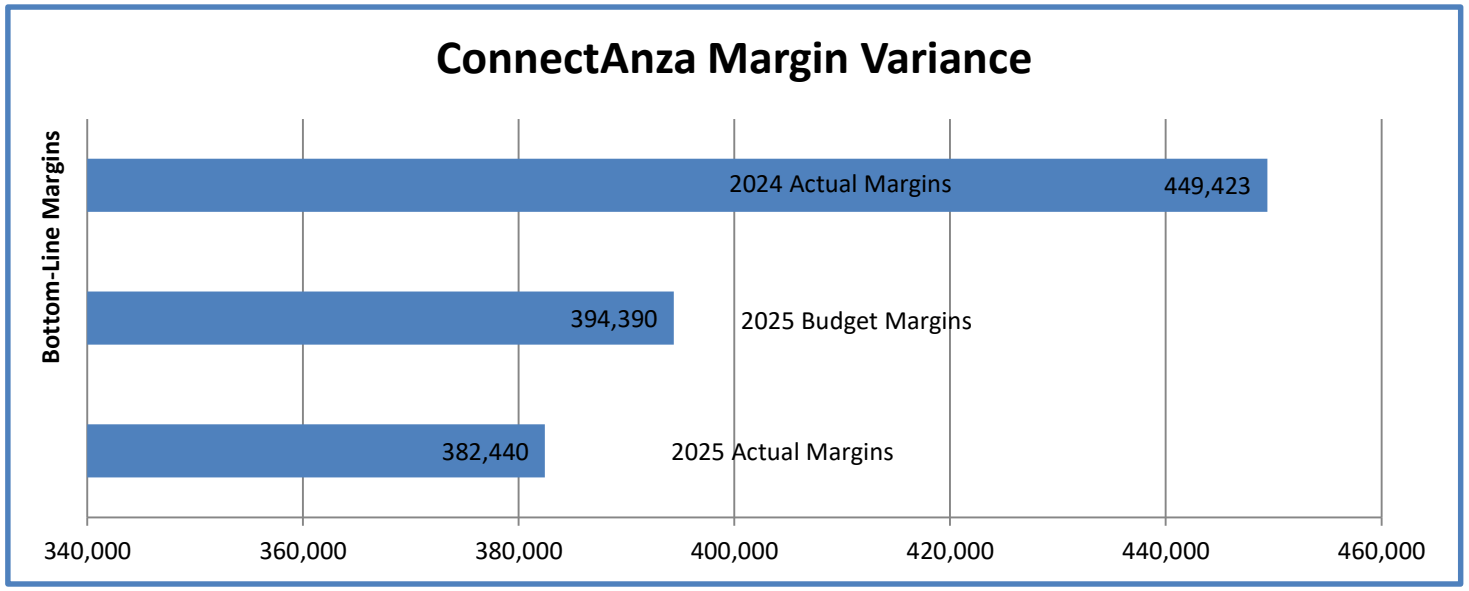
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending October 31, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	2,011,805	1,998,135	13,670	101%	1,968,743	43,062	102%
Line 3	Backhaul Costs	160,705	189,000	(28,295)	85%	158,177	2,528	102%
Line 6	Fiber Expense - Operation	306,941	360,927	(53,986)	85%	336,510	(29,569)	91%
Line 7	Fiber Expense - Maintenance	1,756	38,362	(36,606)	5%	11,736	(9,980)	15%
Line 8	Fiber Consumer Accts Expense	30,573	29,053	1,520	105%	24,511	6,062	125%
Line 9	Fiber Customer Service & Information Expense	309,095	174,372	134,723	177%	225,530	83,565	137%
Line 11	Administrative & General Expense	332,088	319,548	12,540	104%	275,214	56,874	121%
Line 13	Depreciation Expense	402,456	401,279	1,177	100%	385,556	16,900	104%
Line 15	Tax Expense	26,821	32,000	(5,179)		31,540	(4,719)	85%
Line 16	Interest - Long Term Debt Expense	58,929	59,204	(275)	100%	70,546	(11,617)	84%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	382,440	394,390	(11,950)	97%	449,423	(66,983)	85%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	382,440	394,390	(11,950)	97%	449,423	(66,983)	85%

Operating TIER: **7.49** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.49** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,968,743
2024 Actual Operating Revenue
1,998,135
2025 Budget Operating Revenue
2025 Actual Operating Revenue
2,011,805
1,940,000
1,950,000
1,960,000
1,970,000
1,980,000
1,990,000
2,000,000
2,010,000
2,020,000


ConnectAnza Margin Variance
Bottom-Line Margins
2024 Actual Margins
449,423
394,390
2025 Budget Margins
382,440
2025 Actual Margins
340,000
360,000
380,000
400,000
420,000
440,000
460,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period October 31, 2025

November 20, 2025

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, November 20, 2025

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING OCTOBER 31, 2025

COBANK LOAN CA 00092567T05		
APPROVED MAY 08, 2025	AMOUNT:	$ 20,000,000.00
COBANK REFINANCE LOC	08/01/25	$ (1,850,000.00)
COBANK DRAW DOWN #1 ROSA FIRE	08/22/25	$ (2,500,000.00)
COBANK DRAW DOWN #2	10/20/25	$ (1,000,000.00)
REMAINING LOAN BALANCE		$ 14,650,000.00
COST OF WORK COMPLETED:	INVENTORY #	
LOC EXPENSES	2024-2025	$ (1,850,000.00)
MATERIAL EXPENSES	08-25	$ (337,206.40)
ENGINEERING EXPENSES	08-25	$ (8,553.98)
CONTRACT LABOR EXPENSES	08-25	$ (101,132.50)
MATERIAL EXPENSES	09-25	$ (105,267.39)
ENGINEERING EXPENSES	09-25	$ (7,438.50)
CONTRACT LABOR EXPENSES	09-25	$ (1,474,000.00)
MATERIAL EXPENSES	10-25	$ (620,194.67)
ENGINEERING EXPENSES	10-25	$ (11,175.75)
CONTRACT LABOR EXPENSES	10-25	$ (221,112.32)

TOTAL DRAWN DOWN:	$ 5,350,000.00
TOTAL EXPENDITURES:	$ (4,736,081.51)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:	$ 613,918.49

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

INVESTMENT REPORT

for period October 31, 2025

November 20, 2025

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
November 20, 2025

Description	Investment	Accrued Through Oct 31, 2025	As of October 31, 2025
UBS Certificates of Deposit	505,000.00	284,460.22	789,460.22
Total Temporary Investments (GL 136.10)			789,460.22
General Funds, Capital Credit Acct & Petty Cash			487,989.33
Total Temporary Investments and Cash			1,277,449.55

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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YEAR-TO-DATE CASH FLOW

for period October 31, 2025

November 20, 2025

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2025 CASH FLOW

ACTUAL

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	NOV	DEC	ANNUAL
BEGINNING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	
Temporary Investments	619,884	620,491	629,387	776,517	777,585	778,172	778,778	779,365	783,561	785,219	788,416	1,276,405	
Cash on Hand	534,935	286,627	472,427	710,337	635,478	41,798	600,361	421,687	2,130,056	(24,611)	487,989	-	
TOTAL Beginning Balance	1,154,818	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	1,276,405	1,276,405	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,170,059	1,334,593	1,301,350	1,060,489	1,153,176	1,104,986	1,125,908	1,269,539	1,282,984	1,011,339			11,814,424
ConnectAnza Collected	114,702	207,608	222,375	182,328	194,320	195,557	186,820	200,131	209,371	178,517			1,891,729
Operations (Svc Ent/Pole)	8,340	37,544	25,065	37,815	8,708	73,911	11,496	7,396	91,982	102,478			404,734
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	673	8,653	1,901	1,339	836	2,209	7,507	4,482	51,656	6,932			86,188
PUC/CASF Grant Collected	6,831	111,995	6,831	6,831	6,831	6,831	6,831	6,831	6,490	6,490			172,795
GHG Auction / CRR / REC		18,468	13,740		5,480	-		11,849	19,482				69,019
Misc / Loan Adv	23,042	714,181	255,717	693,269	5,980	492,408	5,583	2,512,780	23,011	1,008,140			5,734,110
TOTAL Monthly Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,875,902	1,344,145	4,013,007	1,684,975	2,313,897	-	-	20,173,000
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	164,775	196,879	136,171	204,507	158,219	159,798	172,920	205,014	155,929	170,516			1,724,727
Personnel (Payroll-CA GL)	22,743	18,683	26,553	21,968	23,225	23,247	30,755	21,771	21,465	25,479			235,888
Personnel (Payroll Tax, Ins, Ben)	371,055	400,392	330,749	314,217	339,144	212,894	248,598	315,310	276,455	298,616			3,107,430
Director Expenses	6,990	6,816	6,640	4,002	15,490	9,730	19,425	7,257	9,424	19,823			105,598
Services	63,218	80,789	62,322	71,146	109,314	168,857	133,466	62,821	97,508	187,298			1,036,740
Debts AEC (CFC, CoBank)	25,754	415,644	27,329	27,963	427,843	31,488	31,143	430,720	36,378	44,921			1,499,183
Operations (Pwr/Mat/Transp)	513,406	534,091	545,763	698,457	703,782	506,380	592,971	640,364	451,034	509,591			5,695,839
Administrative Costs	239,558	82,794	56,180	447,778	55,860	36,192	107,259	61,400	274,785	73,364			1,435,169
Capital Credits Expense													-
Capital Budget Items / Gen Plt	71,911	378,960	85,093	178,683	77,721	91,178	80,158	448,076	2,340,718	263,387			4,015,885
SunAnza	916	-		3,546		-			2,516	27,323			34,301
ConnectAnza-Ops (Contract Lbr/Eng)	14,781	19,365	74,177	21,138	-	9,582	29,094	-	21,944	92,001			282,084
ConnectAnza-Materials	18,331	40,183	16,933	3,584	854	1,654	1,005	51,752	49,409				183,705
ConnectAnza - Backhaul	17,916	17,922	17,811	17,696	17,741	26,075	15,905	16,729	16,661	16,671			181,126
ConnectAnza - Debts (CoBank)	34,954	34,957	34,954	34,956	34,958	34,955	34,955	34,959	34,955	34,962			349,566
ConnectAnza -Admin Costs	5,039	10,871	21,264	6,223	4,275	4,703	24,577	4,270	48,805	34,145			164,172
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,316,734	1,522,231	2,300,442	3,837,985	1,798,099	-	-	20,051,413
CASH	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	1,276,405	1,276,405	1,276,405	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	620,491	629,387	776,517	777,585	778,172	778,778	779,365	783,561	785,219	788,416	1,276,405	1,276,405	
Cash on Hand	286,627	472,427	710,337	635,478	41,798	600,361	421,687	2,130,056	(24,611)	487,989			
TOTAL Ending Cash Balance	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,201,052	2,913,618	760,608	1,276,405	1,276,405	1,276,405	
TOTAL Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,875,902	1,344,145	4,013,007	1,684,975	2,313,897	-	-	20,173,000
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,316,734	1,522,231	2,300,442	3,837,985	1,798,099	-	-	20,051,413
Positive/Negative Cash Flow	(247,701)	194,696	385,041	(73,791)	(593,093)	559,168	(178,086)	1,712,565	(2,153,010)	515,798	-	-	121,587

One Card Rebate Payout Summary 2024–2025

Co-op ID: CA041
Co-op Name: Anza Electric Cooperative, Inc.
Period: September 1, 2024–August 31, 2025
Charge Volume: $238,945
Average Transaction Size: $ 243

The collective portfolio rebate from U.S. Bank was $3,040,545.

Charge Volume Rebate
Members with at least $5,000 of charge volume during the rebate year qualified for the charge volume rebate. Eligible systems are paid based on the amount of their charge volume in the collective portfolio.

Your CFC One Card charge volume rebate is $2,382.15.

Average Transaction Size Rebate
Participants with an annual average transaction size of at least $120 qualified for the average transaction size rebate.

Your CFC One Card average transaction size rebate is $ 699.76.

Total Rebate
Your total CFC One Card rebate is $3,081.91, which approximates 1.29% cash back of your total charge volume.

For questions regarding your One Card rebate, please contact Program Administrator Gregory Crew at onecard@nrucfc.coop.

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
NOVEMBER 20, 2025

AGENDA

1. * General Manager's Expenses for October 2025 $ 3,497.62
2. * Approval of Directors' Expenses for October 2025 $ 19,791.36

- Hope Adams	$ 5,075.17
- Doug Hay	$ 3,664.60
- Stephan Lauzier	$ 2,302.28
- D.F. (Pebbles) Lewis	$ 2,108.75
- Greg Pennyroyal	$ 2,337.70
- Diane Sieker	$ 2,018.76
- Ryall Stewart	$ 2,284.10

3. * Approval of Expenditures for October 2025 $ 1,797,706.09

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Ryall Stewart
Stephan Lauzier

Greg Pennyroyal, Ex Officio

GENERAL MANAGER EXPENSES 2025

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	GSPC Legislative Conference (Mar 3-4)	$ 66.50	$ 202.10	$ 446.40		$ 715.00					$ 715.00
	NRECA PowerXchange National Meeting (Mar 9-12)	$ 345.78	$ 944.40	$ 978.26		$ 2,268.44					$ 2,268.44
APRIL	NRECA Legislative Conference (Apr 27-30) *Corrected	$ 1,303.85	$ 2,807.96	$ 3,710.78		$ 7,822.59					$ 7,822.59
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER	GSPC ANNUAL MEETING (Sep 29-30)	$ 210.49	$ 252.25			$ 462.74					$ 462.74
OCTOBER	NRECA Region 7&9 Meeting (Oct 6-8)	$ 621.68	$ 666.82	$ 1,746.38		$ 3,034.88					$ 3,034.88
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 2,548.30	**$ 4,873.53**	**$ 6,881.82**	**$ -**	**$ 14,303.65**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 14,303.65**

YEAR TO DATE TOTAL EXPENSES	**$**	**14,303.65**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$**	**-**
TOTAL EXPENSES FOR THE MONTH OF SEPTEMBER-OCTOBER	**$**	**3,497.62**

2025 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 470.74	$ 470.74	$ 4.34	$ 9,453.86	AzG&T Annual Meeting / Benson, AZ / May 14		$ 941.48	$ 578.20	$ 140.00	$ 133.40					**$ 1,793.08**	**1%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 1.26							**$ 472.00**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 4.34							**$ 475.08**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 132.30		$ 252.25					**$ 1,326.03**	**1%**
					NRECA Regions 7&9 Meeting / Bellevue, WA / Oct 6-8		$ 1,412.22	$ 434.60	$ 253.00	$ 703.50					**$ 2,803.32**	**2%**
					NRECA Winter School for Directors / Nashville, TN / Dec 12-16	$ 3,675.00									**$ 3,675.00**	**3%**
HAY	$ 470.74	$ 470.74	$ 14.28	$ 3,808.76	GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 120.26		$ 264.31					**$ 1,326.05**	**1%**
					AEPCO Director Orientation / Benson, AZ / Oct 7-8		$ 941.48		$ 120.00	$ 272.31			$ 49.00		**$ 1,382.79**	**1%**
					NRECA Winter School for Directors / Nashville, TN / Dec 12-16	$ 3,575.00									**$ 3,575.00**	**3%**
LAUZIER	$ 470.74	$ 470.74	$ 9.80	$ 9,022.46	Washington Youth Tour Interviews / Anza, CA / Jan 16		$ 235.37	$ 12.88							**$ 248.25**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 9.80							**$ 480.54**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 149.80		$ 259.72					**$ 1,351.00**	**1%**
LEWIS	$ 470.74	$ 470.74	$ 8.54	$ 9,500.20	Washington Youth Tour Interviews / Anza, CA / Jan 16		$ 235.37	$ 10.92							**$ 246.29**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96	$ 891.10		$ 1,370.52					**$ 4,144.58**	**3%**
					Lands End Spring Order									$ (153.75)	**$ (153.75)**	**0%**
					2025 Summer School for Directors / Colorado Springs, CO / Jul 11-15		$ 3,295.18	$ 1,178.17	$ 430.00	$ 1,039.38					**$ 5,942.73**	**5%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 10.64							**$ 481.38**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48			$ 217.25					**$ 1,158.73**	**1%**
PENNYROYAL	$ 520.74	$ 470.74	$ 10.92	$ 9,242.34	Washington Youth Tour Interviews / Anza, CA / Jan 16		$ 235.37	$ 12.60							**$ 247.97**	**0%**
					2025 Summer School for Directors / Colorado Springs, CO / Jul 11-15		$ 3,295.18	$ 605.53	$ 559.00	$ 1,701.78					**$ 6,161.49**	**5%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 12.60							**$ 483.34**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 520.74	$ 10.92							**$ 531.66**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 133.00		$ 260.82					**$ 1,335.30**	**1%**
					NRECA Winter School for Directors / Nashville, TN / Dec 12-16	$ 3,575.00									**$ 3,575.00**	**3%**
SIEKER	$ 470.74	$ 470.74	$ 15.40	$ 9,568.80	Washington Youth Tour Interviews / Anza, CA / Jan 16		$ 235.37	$ 14.70							**$ 250.07**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96			$ 1,353.15					**$ 3,236.11**	**3%**
					AzG&T Annual Meeting / Benson, AZ / May 14							$ (500.00)			**$ (500.00)**	**0%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 14.70							**$ 485.44**	**0%**
					Employee Relations Committee Meeting / Anza, CA / Sep 22		$ 470.74	$ 15.40							**$ 486.14**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 120.40							**$ 1,061.88**	**1%**
STEWART	$ 470.74	$ 470.74	$ 8.68	$ 9,851.60	Washington Youth Tour Interviews / Anza, CA / Jan 16		$ 235.37	$ 5.32							**$ 240.69**	**0%**
					Lands End Spring Order									$ (17.24)	**$ (17.24)**	**0%**
					AEC Annual Meeting / Anza, CA / Jul 19		$ 470.74	$ 5.32							**$ 476.06**	**0%**
					GSPC Annual Meeting / San Diego, CA / Sep 29-30		$ 941.48	$ 131.60		$ 260.86					**$ 1,333.94**	**1%**
TOTAL	**$ 3,345.18**	**$ 3,295.18**	**$ 71.96**	**$ 60,448.02**	**EVENT**	**$ 10,825.00**	**$ 24,293.11**	**$ 4,479.44**	**$ 1,502.00**	**$ 7,828.39**	**$ -**	**$ (500.00)**	**$ 49.00**	**$ (170.99)**	**$ 48,305.95**	**40%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 16,323.37	13%
HAY	$ 6,517.60	5%
LAUZIER	$ 11,102.25	9%
LEWIS	$ 21,320.16	18%
PENNYROYAL	$ 18,002.10	15%
SIEKER	$ 14,588.44	12%
STEWART	$ 11,885.05	10%
TOTAL	**$ 99,738.97**	**82%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 6,989.83	6%
FEBRUARY	$ 5,756.56	5%
MARCH	$ 5,756.56	5%
APRIL	$ 3,852.88	3%
MAY	$ 15,371.81	13%
JUNE	$ 5,585.57	5%
JULY	$ 21,240.68	18%
AUGUST	$ 6,707.98	6%
SEPTEMBER	$ 8,685.74	7%
OCTOBER	**$ 19,791.36**	**16%**
NOVEMBER		0%
DECEMBER		**0%**
YTD TOTAL	**$ 99,738.97**	**82%**

ANZA ELECTRIC COOP, INC.
OCTOBER 2025
CHECKS

NAME	AMOUNT	DESCRIPTION
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
KATHRYN MAY	500.00	REWARD COPPER THEFT
ADVANTAGE ANSWERING +	1,031.01	ANSWERING SERVICE
BRANDON KOOIMAN	2,383.37	WEED ABATEMENT
CUBICLE LIQUIDATORS	3,481.25	CUBICALS FOR NEW OP'S BUILDING
AMIHA	300.00	REFUND CR BAL, DISC ACC, ELEC
BALDY UTILITY COMPANY, INC	21,756.70	POLE #1631
BAO LEE	100.00	REFUND CR BAL,DISC ACC,ELEC
BEST BEST & KRIEGER LLP	5,528.50	LEGAL
BLAINE A WOMER	700.00	ENGINEERING
CASEY TAN	3,120.47	REFUND CR BAL,DISC ACC,ELEC
DENNIS P AHEEHAN	108.17	REFUND CR BAL,DISC ACC,FIBER
DENNIS VOONG	244.15	REFUND CR BAL,DISC ACC,ELEC
HAMILTON ELEMENTARY PTA	500.00	DONATION, FALL FESTIVAL
HAMZA AHMED	181.54	REFUND CR BAL,DISC ACC,ELEC
INLAND FLEET SOLUTIONS INC.	5,259.31	REPAIRS #74
JAIME CARDENAS-ROSAS	137.71	REIMBURSEMENT
JAN BURNETT	93.68	REFUND CR BAL,DISC ACC,ELEC
JASON C THONE	26.98	REFUND CR BAL,DISC ACC,FIBER
JOHN E MATHYS	226.13	REFUND CR BAL,DISC ACC,ELEC&FIB
JOHN H ALLEN-ROWSE	121.07	REFUND CR BAL,DISC ACC,FIBER
KAIKU RAIHA	248.30	REFUND CR BAL,DISC ACC,ELEC&FIB
KEOPASERTH PHIMSIPASOM	150.96	REFUND CR BAL,DISC ACC,ELEC
LAKE RIVERSIDE ESTATES COMM	164.00	ASSESSMENT LOT #273
LM RASMUSSEN CONSTRUCTION	19,103.00	NEW OP'S BLDG
MAI DEDVONGPHAN	391.43	REFUND CR BAL,DISC ACC,ELEC
MARIA E SOTO	301.56	REFUND CR BAL,DISC ACC,ELEC
MATTHEW R GONDA	119.60	REFUND CR BAL,DISC ACC,FIBER
MCAVOY & MARKHAM	2,173.12	METERS
MIGUEL A SERNA	76.64	REFUND CR BAL,DISC ACC,ELEC
MIKE LEE	100.00	REFUND CR BAL,DISC ACC,ELEC
MUSE FREIGHT	641.66	FREIGHT FOR TALLMAN EQUIPMENT CO
ONESOURCE SUPPLY	58,913.59	MATERIALS
ONESOURCE SUPPLY	4,461.97	MATERIALS
PERFORMANCE UTILITY SUPPLY	6,898.68	MATERIALS
PIONEER	3,955.28	SEPTEMBER ISSUE
RICHIE TOOLS AND SERVICES	59,648.72	CONNECTANZA DROPS
RICKEY HACKER	124.50	REFUND CR BAL,DISC ACC,FIBER
SAM PHAM	1,506.93	REFUND CR BAL,DISC ACC,ELEC&FIB
SANDRA CARRILLO	63.80	REFUND CR BAL,DISC ACC,ELEC
SARAH P TIDBALL	513.02	REFUND CR BAL,DISC ACC,ELEC
STEVEN MURPHY	108.17	REFUND CR BAL,DISC ACCT,FIBER
TANTALUS SYSTEMS INC.	108.00	ANNUAL SUPPORT
TAVIXAI LEE	271.00	REFUND CR BAL,DISC ACC,ELEC
UMETECH, INC.	7,000.00	HOSTING & COMPUTER SUPPORT
UNDERGROUND SERVICE ALERT	78.00	DIG ALERT TICKETS
YUBAO LI	1,899.67	REFUND CR BAL,DISC ACC,ELEC
ANZA COMMUNITY BROADCASTING	500.00	UNDERWRITING DONATION, MONTHLY
ANZA COMMUNITY BUILDING	50.00	DONATION
BEST BEST & KRIEGER LLP	1,437.50	LEGAL
BRANDINO MOBILE DETAIL	300.00	MAINTENANCE
CR&R INCORPORATED	386.84	WASTE & RECYCLING SERVICES
ERINNE ROSCOE	712.50	MEDIA RESEARCH, PLANNING
FREEDOM ELECTRIC	21,930.00	SANTA ROSA TEP GRANT
GENERAL PACIFIC INC.	3,060.91	MATERIALS
J HARLEN CO INC	3,248.55	TOOLS
JACKLIN CONSTRUCTION, INC.	735.00	REPAIR TRAILER
KASEY FIRTH	1,997.67	REIMB, EDUCATION
LONE WOLF NETWORKS LLC	900.00	NETWORK ENGINEERING/CONSULTING
MICHAEL TAN	1,962.50	EDUCATION REIMBURSEMENT
MOMENTUM TELECOM	4,962.68	VOIP CHARGES
MOMENTUM TELECOM INC	11,708.24	INTERNET HOSTING
NRECA	6,350.00	COMPENSATION ANALYSIS/UPDATE
ONESOURCE SUPPLY	31,662.81	MATERIALS
OREGON RURAL ELECTRIC	13,275.08	2025 WYT FINAL PAYMENT
PALMS TO PINES HVAC	40,750.00	SANTA ROSA TEP GRANT
PINO TREE SERVICE	118,343.04	FUEL REDUCTION/VEGETATION CLEAR

TOTAL - Pg. 1 481,398.96

NAME	AMOUNT	DESCRIPTION
PIONEER	226.67	SOCIAL MEDIA - SILVER LEVEL
SECURITAS SECURITY SERVICES	4,863.88	SECURITY SERVICES
SIERRA SOUTHWEST	872.31	2025 COOP CONNECT CARD CARRIER
SKIDMORE	4,050.00	FUEL REDUCTION/VEGETATION CLEAR
STEVEN PACKARD	160.00	DRYWALL REPAIRS
SURVEY & BALLOT SYSTEMS, INC	5,828.46	HYBRID ELECTION FEE 2025, FINAL
TEMECULA ELECTRICAL SUPPLY	13,151.69	MATERIALS
THE DRALA PROJECT INC.	13,423.20	VMWARE ANNUAL SUPPORT
VALLEY AUTO	50.00	#22 TIRE INSPECTION
WESTERN HILLS PLUMBING	320.00	PLUMBING REPAIRS
WESTERN HILLS PLUMBING	140.00	PLUMBING REPAIRS
JENNIFER BONNER	84.09	REIMB, CAMERA SUPPLIES
ONESOURCE SUPPLY	14,703.51	EV CHARGER PROJECT
MIRELLA J KIRTOLA	40.83	REFUND CR BAL,DISC ACC,FIBER
ANZA GAS SERVICE INC	719.33	PROPANE FOR DEEP CANYON
BEST BEST & KRIEGER LLP	8,842.20	LEGAL
BRANDINO MOBILE DETAIL	360.00	MAINTENANCE
BRANDON KOOIMAN	4,116.69	WEED ABATEMENT
CINTAS CORPORATION #055	3,245.65	UNIFORMS & SUPPLIES
CITY ELECTRIC SUPPLY	20,822.86	SMA INVERTERS
COMPLIANCE SOLUTIONS INC.	501.20	PROFESSIONAL SVC FOR: OCT 2025
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
EVERBRIDGE, INC.	24,465.20	MASS NOTIFICATION
FEDERAL EXPRESS	78.03	POSTAGE
FREEDOM ELECTRIC	15,200.00	SANTA ROSA TEP GRANT
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
GENERAL PACIFIC INC.	57,636.10	MATERIALS
INNOVATIVE DOCUMENT	681.06	MONTHLY MAINTENANCE
MAI YANG	245.49	REFUND CR BAL,DISC ACC,ELEC
MCAVOY & MARKHAM	341.91	SUPPLIES
MERIDIAN COOPERATIVE, INC.	18,900.96	BILL PROCESSING/POSTAGE/SUPPORT
ONLINE INFORMATION SERVICES	233.26	ONLINE UTILITY EXCHANGE
PALMS TO PINES HVAC	13,800.00	SANTA ROSA TEP GRANT
PINO TREE SERVICE	35,257.50	FUEL REDUCTION/VEGETATION CLEAR
RICHIE TOOLS AND SERVICES	31,452.67	CONNECTANZA DROPS
RINCON CONSULTANTS INC	9,048.80	PROJECT # 23-14955 SOLAR FARM
SANTA ROSA PIT STOP	3,754.93	FUEL
SECURITAS SECURITY SERVICES	4,995.48	SECURITY SERVICES
SGS ENGINEERING, LLC	2,192.00	CA 41 #13 - CIRCUIT 1100 REBUILD
STAND DYNAMICS, LLC.	5,250.00	VEGETATION MANAGEMENT
TERMINIX	133.00	PEST CONTROL

TOTAL - Pg. 2 326,042.96

TOTAL of Pgs 1-2 807,441.92

ANZA ELECTRIC COOP, INC.
OCTOBER 2025
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	5,130.02	HOSPITAL & SUPPLEMENTAL
B&H PHOTO-VIDEO	31,038.00	VIDEO WALL BUNDLE
BRANDER GROUP	14,848.00	IP ADDRESSES
CA DEPT OF TAX AND FEE ADMIN	3,997.00	ELECTRICAL ENERGY SURCHARGE Q3
CA DEPT OF TAX AND FEE ADMN	33.00	SALES & USE TAX Q3 2025
COUNTY OF RIVERSIDE - TLMA	250.00	COUNTY FEES ENERGY CENTER
DEPT OF THE TREASURY	81,488.38	FEDERAL PAYROLL TAXES
DIANE SIEKER	2,018.76	BOARD EXPENSE
DONNA F. LEWIS	2,108.75	BOARD EXPENSE
DOUGLAS E HAY	3,664.60	BOARD EXPENSE
FARM CREDIT LEASING	15,249.13	LEASING FEES UNIT
GREG PENNYROYAL	2,337.70	DIRECTOR EXPENSE
HEALTH EQUITY	2,096.68	HSA MONTHLY ADMINISTRATION FEES
HEALTH EQUITY	87.50	HSA MONTHLY ADMINISTRATION FEES
KATHLEEN HOPE ADAMS	5,075.17	BOARD EXPENSE
NRECA	63,246.66	NRECA GROUP MEDICAL & LIFE
NRECA	21,975.49	NRECA 401K CONTRIBUTIONS
NRECA	3,502.74	NRECA 401K LOAN DRAFT PAYMENTS
RYALL STEWART	2,284.10	BOARD EXPENSE
SMART ELECTRIC POWER ALLIANC	3,000.00	ANNUAL SEPA MEMBERSHIP
STATE OF CALIFORNIA	19,135.13	STATE PAYROLL TAXES
STEPHAN LAUZIER	2,302.28	BOARD EXPENSE
US BANK	21,041.40	CREDIT CARD PAYMENTS
VERIZON WIRELESS	101.74	WEATHER STATION CELLS
VERIZON WIRELESS	403.16	WEATHER STATION CELLS

Total Drafts	306,415.39

OTHER EXPENDITURES

AEPCO PURCHASE POWER - SEPTEMBER	297,205.24
BANK FEES	364.93
CoBank CONNECTANZA LOAN PYMT	34,961.93
CoBank MONTHLY LOAN PYMT	44,921.03
CONNECTANZA TAX	644.49
NRECA RS PLAN	94,466.85
PAYROLL	195,995.17
RETURNED CHECKS	9,289.14
COOPERATIVE CARE	6,000.00

TOTAL - Other Expenditures	683,848.78

TOTAL EXPENSES	1,797,706.09

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
NOVEMBER 20, 2025

AGENDA

1. DIRECTORS PURVIEW

* Policy No. 208 – “Records Management”
* Policy No. 400.2 – “Management-Employee Relations”
* Policy No. 401 – “Wage and Salary Administration”

2. MANAGEMENT PURVIEW

* Policy No. 414 – “Dress Code”
* Policy No. 415 – “Computer Software Hardware”
* Policy No. 416 – “Reimbursing Personnel for Moving

3. REVIEW OF BYLAWS

- ARTICLE XI

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Doug Hay
Diane Sieker

Greg Pennyroyal, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 208

RECORDS MANAGEMENT

I. OBJECTIVE

The objective of this policy is to ensure the reasonable and good faith retention of all records created by or under the control of the Cooperative, whether paper or electronic, necessary or advisable to retain for operational, legal, fiscal or historical reasons.

II. POLICY CONTENT

A records retention and disposition procedure shall be developed and maintained in conjunction with current industry standards.

III. DEFINITIONS OF RECORD

A. Record - A record consists of information, regardless of storage medium, made or received by the Cooperative in connection with the transaction of business and retained, or appropriate for retention, by the Cooperative as evidence of functions, policies, decisions, procedures, operations, or other activities of the Cooperative or because of the value of data in the record.

B. Email Record - An email created or received in the ordinary course of business is a "record" and should be treated the same as any other business memorandum or correspondence. Email, like any other record, is subject to discovery in legal proceedings and, therefore, must be managed like any other record in accordance with this policy.

C. Non-Record – A non-record does not have an impact on the transaction of business and therefore need not be retained. Non-records include duplicate copies and files; published materials received from other parties that require no action and are not required for documentary purposes; internal memoranda of activities, meetings and announcements; preliminary drafts; superseded manuals; blank forms; vendor catalogs; exhibits or artifacts lacking documentary value.

IV. STORAGE OF RECORDS

Department Managers are responsible to ensure that records stored within each department are maintained on appropriate media. Access to records must be restricted to employees with a need to know the information for the conduct of their job. Procedures must be developed by each department to allow access to records by authorized persons on a routine basis. Records must be

safeguarded to prevent loss due to fire, theft or other means and must be secured after business hours.

V. RETENTION OF RECORDS

A. Records shall be indexed and retained in a manner that ensures their easy accessibility.

B. Paper and electronic records and other information shall be maintained in the formats and/or media and at the locations provided in the master index. The media shall ensure a life expectancy that, at a minimum, preserves the records for as long as specified in the schedule.

C. Records shall be maintained for as long as the period stated in the retention schedule, which is based on the periods required by applicable state or federal law, industry guidelines and necessity for ongoing business purposes.

D. The retention schedule will be maintained electronically, accessible by management and reviewed periodically and amended as needed to reflect changing legal requirements, business needs or evolving practices.

E. The General Manager shall appoint a Records Custodian who will be responsible for supervising all of the Cooperative's retention practices and procedures and ensuring that appropriate internal controls are implemented.

VI. DESTRUCTION OF RECORDS

A. Destruction will occur based upon the retention period in the schedule by the following acceptable methods:

1. Paper
    a. Recycling or daily waste if not sensitive, personally identifiable, and if no confidential information is included.

    b. Cross-shredding, if sensitive, personally identifiable or confidential information is included. Depending upon the volume, the documents can be destroyed in-house or a records destruction service will be used.

2. Electronic
    a. Deletion of records and data on shared network files, computer desktop and laptop hard drives, including personal copies.

    b. Deletion of distributed data/records on peripheral devices and

portable storage media (e.g., memory sticks, CDs, floppy disks, etc.).

c. Erasing or recycling of magnetic tapes.

B. Unless a destruction hold is in effect, destruction of records shall occur within 6 months after the time period stated in the schedule has been met. Other information should be discarded as soon as practicable after it has served its purpose.

VII. DESTRUCTION HOLD

A destruction hold is issued when it becomes necessary to preserve a record or other information otherwise scheduled or due for ordinary destruction due to an appropriate complaint, request, subpoena, inquiry or any other reason deemed appropriate by the General Manager or legal counsel.

VIII. COMPLIANCE & QUESTIONS

A. Every director and employee of the Cooperative is required to comply with this policy.

B. Training will be provided at program startup and annually thereafter to ensure that everyone subject to the policy is familiar with its provisions and understands the specific responsibilities and tasks associated with carrying out the policy.

C. Every person subject to the policy shall sign an acknowledgment of receipt and understanding of this policy.

D. Periodic compliance audits and testing of retention, legal hold, and destruction procedures will be undertaken at the direction and supervision of the Records Custodian with results reported to the General Manager. The General Manager shall make periodic reports to the Board of Directors regarding overall compliance.

E. Questions about this policy should be directed to the Records Custodian or General Manager.

IX. REPORTING OF SUSPECTED NONCOMPLIANCE

Should any employee, director or agent of the Cooperative become aware of information indicating that a person responsible for the retention or destruction of records is not in compliance with this policy, such information shall be promptly reported to the Records Custodian or General Manager.

X. RESPONSIBILITY

The General Manager shall be responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: April 25, 2013
Reviewed & Signed: June 26, 2014
Revised: June 25, 2015
Reviewed & Signed: June 23, 2016
Reviewed & Signed: June 22, 2017
Revised: June 28, 2018
Reviewed & Signed: June 27, 2019
Revised: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Reviewed & Signed: June 22, 2023
Reviewed & Signed: November 21, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 400.2

MANAGEMENT – EMPLOYEE RELATIONS

I. OBJECTIVE

Recognizing the importance of sound operational management of the Cooperative to achieve the purpose for which it was organized, the Board of Directors hereby delegates the responsibility of management to the General Manager. In addition, the Board of Directors has given the General Manager full authority to operate the Cooperative within established policies and procedures as he/she interprets them. In return for this authority, the General Manager pledges to operate the Cooperative in a manner which best serves the needs of the Cooperative. To fulfill this pledge, the General Manager will recommend personnel policies as they are necessary for the consideration of the Board of Directors.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

It shall be the policy of the Cooperative to expect that management – employee relations shall be maintained in conformity with the provisions established in this policy.

III. PROVISIONS

To create a basis for the daily operation of the Cooperative, the General Manager, supervisory employees, and all other employees shall be guided by the conditions enumerated herein. The listing of such provisions and guidelines is not deemed to be all-inclusive, but rather is illustrative, and all management rights not herein specifically listed, are deemed to be reserved to the Cooperative.

A. Management reserves the right to:

1. Control and supervise the operation of the Cooperative;
2. Determine job requirements and personnel needed;
3. Determine crew make-up and size;
4. Direct the working force, including assignments of duties;
5. Eliminate jobs determined no longer necessary;
6. Employ, discharge, transfer, promote, demote, and otherwise discipline employees;
7. Schedule hours of work, including required overtime work;
8. Change methods of operation;
9. Subcontract work;

10. Maintain control over standards of performance
11. Make final determination of all problems related to the daily operation of the Cooperative, including the interpretation of Board and Administrative policies.

B. Management expects each Cooperative employee to:

1. Respect the position, dignity and rights of all other employees;
2. Perform their work in a timely, safe and efficient manner and in the best interest of the Cooperative;
3. Protect and preserve the property of the Cooperative;
4. Protect confidential information about the Cooperative, its employees and members;
5. Conduct themselves in relations with members and the general public in such a way as to reflect favorably upon the Cooperative.

IV. RESPONSIBILITY

The General Manager, supervisory management, and individual employees.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 16, 1986
Revised: November 27, 2001
Revised: June 23, 2005
Revised: August 30, 2006
Reviewed & Signed: November 29, 2007
Reviewed & Signed: August 28, 2008
Revised: September 30, 2009
Revised: August 25, 2010
Revised: August 25, 2011
Reviewed & Signed: September 27, 2012
Reviewed & Signed: August 22, 2013
Revised: August 28, 2014
Reviewed & Signed: August 27, 2015

Reviewed & Signed: August 30, 2016
Reviewed & Signed: August 24, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: August 27, 2020
Reviewed & Signed: August 26, 2021
Reviewed & Signed: August 25, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: November 21, 2024
Reviewed & Signed: April 24, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 401

WAGE AND SALARY ADMINISTRATION

I. OBJECTIVE

A. To establish salaries and wages that are adequate to attract and retain qualified personnel and to stimulate superior performance, growth, and development.

B. To ensure that the Cooperative follows the California's Equal Pay Act (Labor Code 1197.5) which addresses gender wage inequality, and the 2016 amendment to 1197.5, the Fair Pay Act, (SB 1063), which makes it unlawful to pay employees less than other employees of another race or ethnicity for "substantially similar work." Additionally, the Legislature enacted a further amendment specifying that an employee's prior salary cannot, by itself, justify any disparity in compensation. (AB 1676.)

Per the Federal Equal Pay Act (EPA), all forms of compensation are covered, including salary, overtime pay, bonuses, life insurance, vacation and holiday pay, cleaning or gasoline allowances, hotel accommodations, reimbursement for travel expenses, and benefits. If there is an inequality in wages between people of different sexes who perform substantially equal jobs, employers must raise wages to equalize pay but may not reduce the wages of other individuals.

C. To assure both management and employees that performance will be appraised systematically, fairly and in the same manner; and that each employee will be provided with advice, counsel, aid, and training necessary to assist them, when necessary, to meet acceptable standards of performance, demonstrate potentialities and abilities in their present position, and/or encourage them to equip themselves for the possibility of positions of greater responsibility.

D. To enable management to provide wage and salary administration on a fair, systematic, and controlled basis to avoid unnecessary salary expense and permit the Board of Directors and Management to more accurately determine budget requirements and long-range planning.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. SALARY AND WAGE PLAN

In accordance with the above objectives, the following salary and wage plan is established.

A. Provisions to be included:

1. A recognized salary database, as written for salary administration information will be used, with consideration given to number of employees vs. consumers and an organizational chart that shows moderate staffing levels in all departments.

2. Salary range midpoints for all positions shall be set at the 50th percentile of the recognized database.

3. Each salary and wage range will have a minimum and maximum, set 20% below and 20% above the midpoint. These ranges are established for each position based on factors that:

   a. Compared to the responsibilities, knowledge, problem solving, and accountability required by other positions in the Cooperative, and

   b. Compares to salaries paid for similar positions in the area in which it recruits its personnel.

   c. The salary ranges will be reviewed on an annual basis to maintain the desired position in the labor market.

   d. Salary increases will be based on merit as appraised in writing by their manager or supervisor.

4. A clear understanding of paths of promotion or advancement open to qualified employees.

   a. A 'step' structure will be used as appropriate for apprenticeship training that is required for various positions to reflect increasing skills and responsibilities, together with the commensurate compensation levels associated with the proper training achieved.

5. A uniform systematic plan is created for determining:

   a. The grade and salary or wage range for each position, and,
   b. The salary each individual should be paid for his or her performance.

6. A written performance appraisal will be provided to gauge an employee's performance and accomplishments. The performance appraisal shall also contain areas of needed improvement and/or development for growth in the currently held position and for advancement opportunities.

7. Salary and wage increases shall be based on merit, upon budgeting and approval by the Board of Directors of a wage adjustment. Employees who meet acceptable standards of performance or have shown marked improvement in performance during the past year may be given an appropriate increase in pay within the range of the employee's position, effective on October 1st of each year.

B. Conditions of the Salary and Wage Plan

1. Individual positions that are substantially the same from the standpoint of duties performed shall be classified under the same "Position Titles".

2. "Position Titles" are classified into "grades" and the "grades" arranged in ascending order according to the relative degrees of knowledge, experience, problem solving, and accountability required for each position.

3. Changes in conditions may indicate at times the desirability or the necessity of readjustments either upward or downward of salary ranges on every level. Such adjustments, however, will not change the relative classification of positions.

4. A new employee shall not start above the midpoint of the range.

   An employee in training for a given position may be placed, for the duration of his training period, in a grade below the salary range for the position for which he or she is training.

5. Knowledge, experience, problem solving, accountability and authorities for a particular position should be documented on the job description. When the duties of a position are substantially changed, it is the responsibility of the immediate supervisor to request a re-evaluation of the job description.

6. Employees who are promoted to a higher "grade" will be paid, not less than their rate of pay before promotion.

7. Should it be necessary to transfer an employee to a lower position when their salary or wage is more than the maximum of the lower position, their salary may be reduced below the maximum of the lower grade.

8. When an employee is assigned, in an emergency situation, to a lower grade position for the convenience of the Cooperative, the employee will not suffer a reduction in pay.

9. Each supervisor will conduct a "performance appraisal", and "counseling interview" with each employee coming under the position's immediate supervision, three months after the date of employment, quarterly to review established goals, and an annual appraisal in October of each year, and in addition, in all instances of transfers, promotions and demotions.

10. All of these decisions are discretionary to the General Manager, with Board approval pertaining to wage limits.

III RESPONSIBILITY

A. The Board of Directors shall be responsible for any change or revision of this policy.

B. The General Manager shall be responsible for the administration of this policy as well as maintaining a booklet containing the corporate structure with job descriptions and for recommending to the Board of Directors any changes necessary.

Signed: _____
President

Signed: _____
Secretary

Effective Date: April 26, 1994
Revised: May 25, 1995
Revised: December 27, 2001
Revised: November 21, 2002
Reviewed & Signed: June 23, 2005
Revised: August 30, 2006
Revised: November 29, 2007
Reviewed & Signed: August 28, 2008
Revised: September 30, 2009
Revised: August 25, 2010
Reviewed & Signed: August 25, 2011
Revised: September 27, 2012
Revised: August 22, 2013

Revised: December 23, 2013
Revised: August 28, 2014
Reviewed & Signed: August 27, 2015
Revised: January 29, 2016
Reviewed & Signed: August 30, 2016
Reviewed & Signed: August 24, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: August 27, 2020
Reviewed & Signed: August 26, 2021
Reviewed & Signed: August 25, 2022
Revised: September 21, 2023
Reviewed & Signed: November 21, 2024
Reviewed & Signed: May 22, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 414

DRESS CODE / CLOTHING POLICY

I. OBJECTIVE

To help create a favorable identity of the Cooperative with members and the public and to provide those employees exposed to electrical arcs the required level of thermal protection.

This policy is adopted in accordance with Policy 100 – "BOARD POLICIES".

II. POLICY CONTENT

This policy shall apply to all Cooperative employees.

A. GENERALLY:

The following is intended to provide general guidance regarding acceptable dress, hair, and body art at the Cooperative. Management reserves the right to send an employee home, without pay, in order for the employee to report back in a manner compliant with these requirements.

1. *Clothing:* A high degree of personal cleanliness and appearance is required of all employees. Generally speaking, unless a uniform is required or unless expressly authorized[1] otherwise, employees should come dressed in business casual attire. Clothing should be clean, well-pressed, and of a suited size to the frame of the worker. Clothing should never be ripped, torn, frayed, stained, or in other disrepair. "Business casual" is generally defined as less formal than traditional business wear, but still imparting a professional and businesslike impression. Business casual examples are button-down shirt or blouse, slacks, pullover sweater, dress or skirt, and dress shoes. Note that jeans, shorts, or sandals are not considered business casual.

2. *Hair:* All head and facial hair will be kept clean, neat, and trimmed, with the exception of certain positions as set out in the specific job descriptions, where it may be mandatory for no facial hair and a restriction on the length of head hair for safety reasons. Nothing about this guidance is intended to prohibit hair or clothing style associated with race or any other classification protected under law.

3. *Body Art:* Body art and piercings must not be to excess. While on duty, employees shall not have any tattoos, brands, or scarifications visible on their

[1] For instance, the Cooperative has currently designated Fridays as a "casual" day for office personnel. This designation allows a departure from the collared shirt requirement and also allows employees to wear jeans or other casual clothes. Clothing may still not be ripped, torn, frayed, stained, or in other disrepair. Similarly, no sandals may be worn. The Cooperative retains the discretion to withdraw this "casual" designation at any time upon notice to employees.

face, neck, or head. Body piercing jewelry shall not be visible or worn on other than the ear lobes. Ear piercings may not be at a gauge indicative of "stretching" of the ear lobe. Visible tattoos that are discriminatory, inflammatory, profane, or otherwise prejudicial to good order and discipline are prohibited. Examples include but are not limited to depictions of nudity, sexually explicit images, swastikas or other Nazi emblems, or symbols or letters commonly used to represent criminal affiliation. The Cooperative maintains final authority in determining whether an image is prejudicial to good order and discipline.

B. OPERATIONS PERSONNEL:

Based on the Cooperative's desire to present a professional image and to ensure its employees are protected in the work place the following shall apply.

1. The Cooperative shall supply arc-rated shirts and pants that shall be worn at all times. All uniforms supplied by the Cooperative shall be returned weekly by the employees to be laundered and repaired as needed by the Cooperative uniform service contractor.

2. The Cooperative will supply an arc rated cold weather jacket and arc rated rain gear. The Cooperative shall also pay 50% of any other cold weather gear that the employee wishes to purchase as approved by management.

3. Employee shall be responsible for providing their own good quality work shoes. Cowboy boots and sneakers will not be allowed. Wellington style work shoes are acceptable. Safety toed shoes may be required for some job descriptions. Line workers shall be responsible for providing their own climbing boots.

4. Jewelry of any kind shall not be worn while in the vicinity of energized electrical equipment or where there is danger of it being caught in machinery.

5. A Cooperative issued hard hat shall be worn at all times where there is a possibility of falling items or while in the vicinity of energized electrical apparatus.

6. ANSI approved safety glasses will be provided by the Cooperative for all employees. Prescription safety glasses will be provided for under the following guidelines: The Cooperative shall pay up to $400.00 every other year. The Cooperative shall, at its expense, replace like glasses if the glasses were damaged on the job at the rate of one pair per year. If a pair of glasses is lost on the job the Cooperative will reimburse the employee 50% of the cost of like glasses at the rate of one pair per year. Glasses lost off the job shall be replaced at the employee's expense. Prior

approval will need to be obtained before any Cooperative monies shall be expended.

C. CONNECT ANZA PERSONNEL:
For outside personnel, the Cooperative shall provide the following:

a) Twelve (12) work shirts per year, beginning with 2018, with CONNECTANZA and ANZA ELECTRIC logos embroidered thereon, style and colors to be uniform and determined by Management; replacements as required due to normal wear and tear;

b) Each employee will be reimbursed up to $250 per year for work pants, either black or blue denim material, and 1 pair work coveralls;

c) All laundering and care of items (a) and (b) above are the responsibility of the employees.

D. COOPERATIVE LOGO APPAREL:
Cooperative logo apparel shall be made available to all Directors and employees. There will be a $100 allocation annually per person for logo apparel. Any purchases in excess of that amount will be at the purchaser's expense. The purchases must have the proper Cooperative logo and shall only be through approved vendors. Orders shall be made by the Cooperative twice annually. Any unused portion of the annual allotment will not carry over to the next year.

III. REASONABLE ACCOMMODATION OF DISABILITY OR RELIGION
The Cooperative reasonably accommodates deviation from this Dress Code/ Clothing policy when necessary to address restrictions caused by a disability or a religious belief. Should any employee believe that a deviation may be necessary to accommodate disability, religion, or any other classification protected under law, that employee must contact Human Resources.

IV. RESPONSIBILITY
It shall be the responsibility of the General Manager to oversee the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 19, 1989
Revised: December 27, 2001
Revised: October 25, 2004
Revised: September 22, 2005
Revised: January 25, 2007
Reviewed & Signed: November 25, 2008
Revised & Changed Policy Name: December 30, 2009
Revised: November 24, 2010
Reviewed & Signed: November 23, 2011
Revised: April 26, 2012
Revised: November 21, 2012
Reviewed & Signed: November 27, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Revised: October 25, 2018
Reviewed & Signed: October 24, 2019
Revised: January 23, 2020
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Revised: September 21, 2023
Reviewed & Signed: November 17, 2023
Reviewed & Signed: October 24, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 415

COMPUTER SOFTWARE/HARDWARE POLICY

I. OBJECTIVE

To define the boundaries for the "acceptable use" of the Cooperative's electronic resources, including software, hardware devices, and network systems. Hardware devices, software programs, and network systems purchased and provided by the Cooperative are to be used only for creating, researching, and processing Cooperative related materials. By using the Cooperative's hardware, software, and network systems the directors and employees assume personal responsibility for their appropriate use and agree to comply with this policy and other applicable Cooperative policies, as well as city, state, and federal laws and regulations.

II. SOFTWARE

A. All software acquired by the Cooperative or developed by Cooperative employees or contract personnel on behalf of the Cooperative is and shall be deemed Cooperative property. No modification, alteration, or upgrade of any software program may be made without authorization of the Telecommunications Manager. All such software must be used in compliance with applicable licenses, notices, contracts, and agreements. Unless otherwise provided in the applicable license, notice, contract, or agreement, any duplication of copyrighted software, except for backup and archival purposes, may be a violation of federal and state law. In addition to violating such laws, unauthorized duplication of software is a violation of Anza Electric Cooperative's Computer Software/Hardware Policy.

B. All purchasing of software shall be centralized with the Telecommunications Manager to ensure that all applications conform to corporate software standards and are purchased at the best possible price. All requests for corporate software must be submitted to the supervisor for that department for approval. The request must then be sent to the Telecommunications Manager, which will then determine the standard software that best accommodates the desired request.

III. HARDWARE

A. All hardware devices acquired by the Cooperative or developed by Cooperative employees or contract personnel on behalf of the Cooperative is and shall be deemed Cooperative property. No modification, alteration or upgrade of any hardware device may be made without authorization of the Telecommunications Manager. All such hardware devices must be used in compliance with applicable licenses, notices, contracts, and agreements.

B. All purchasing of Cooperative computer hardware devices shall be centralized with the Telecommunications Manager to ensure that all equipment conforms to corporate hardware standards and is purchased at the best possible price. All requests for corporate computing hardware devices must be submitted to the supervisor for that department for approval. The request must then be sent to the Telecommunications Manager, which will then determine standard hardware that best accommodates the desired request.

C. No outside equipment may be plugged into the Cooperative's network without the Telecommunications Manager's permission.

IV. Violations and Penalties

Penalties for violating the Computer Software/Hardware Policy will vary depending on the nature and severity of the specific violation. Any employee who violates the Software/Hardware Policy will be subject to:

A. Disciplinary action including but not limited to reprimand, suspension, and/or termination of employment.

B. Civil or criminal prosecution under federal and/or state law.

V. RESPONSIBILITY

It shall be the responsibility of the General Manager to oversee administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: August 22, 2002
Reviewed & Signed: September 22, 2005
Reviewed & Signed: January 25, 2007
Revised: November 25, 2008
Revised: December 30, 2009
Reviewed & Signed: November 24, 2010

Reviewed & Signed: November 23, 2011
Revised: July 31, 2012
Reviewed & Signed: November 21, 2012
Revised: December 23, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: October 24, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 416

REIMBURSING PERSONNEL FOR MOVING EXPENSES

I. OBJECTIVE

To assist the new or transferring exempt employee in offsetting some of the financial burden associated with moving and relocating that would ultimately contribute to a more satisfied and productive employee.

This policy is adopted in accordance with Policy No. 100 – "Board Policies".

II. POLICY CONTENT

Certain exempt positions may be entitled to reimbursement to the successful candidate in filling such position in certain cases as provided in this policy.

III. PROVISIONS

A. When an exempt position is filled from outside the organization by a person whose existing residence is not located within the required living area for the position staffed, the Cooperative may reimburse the new employee for actual moving expenses for transporting their possessions to the new location.

B. In the event the new employee decides to voluntarily terminate his employment with the Cooperative, prior to two year's service, the full amount paid by the Cooperative for moving said employee shall be reimbursed by the employee subject to terms and conditions of offer.

IV. RESPONSIBILITY

The General Manager shall administer this policy upon approval of the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 16, 1986
Revised: January 24, 2002
Reviewed, Changed Policy Number & Signed: October 25, 2005
Reviewed & Signed: January 25, 2007
Revised: November 25, 2008
Reviewed & Signed: December 30, 2009
Revised: November 24, 2010
Reviewed & Signed: November 23, 2011
Reviewed & Signed: November 21, 2012
Reviewed & Signed: November 27, 2013
Reviewed & Signed: November 24, 2014
Reviewed & Signed: November 23, 2015
Reviewed & Signed: November 22, 2016
Revised: November 22, 2017
Reviewed & Signed: October 24, 2019
Reviewed & Signed: November 19, 2020
Reviewed & Signed: November 18, 2021
Reviewed & Signed: November 22, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: November 21, 2024

ARTICLE XI
MISCELLANEOUS

SECTION 1. MEMBERSHIP IN OTHER ORGANIZATIONS. The Cooperative shall not become a member of or purchase stock in any other organization without an affirmative vote of the members at a duly held meeting, the notice of which shall specify that action is to be taken upon such proposed membership or stock purchase, provided, however, that the Cooperative may upon authorization of the Board of Directors, purchase stock in or become member of any corporation or organization organized on a non-profit basis for the purpose of engaging in or furthering the cause of rural electrification or providing fiber optic services to unserved or underserved communities, or with the approval of the Administrator of RUS, of any other corporation for the purpose of acquiring electric facilities.

SECTION 2. WAIVER OF NOTICE. Any member or director may waive in writing any notice of a meeting required to be given by these Bylaws. The attendance of a member or director at any meeting shall constitute a waiver of notice of such meeting by such member or director, except in case a member or director shall attend a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting has not been lawfully called or convened.

SECTION 3. RULES AND REGULATIONS. The Board of Directors shall have power to make and adopt such rules and regulations, not inconsistent with law, the Articles of Incorporation or these Bylaws, as it may deem advisable for the management of the business and affairs of the Cooperative.

SECTION 4. ACCOUNTING SYSTEM AND REPORTS. The Board of Directors shall cause to be established and maintained a complete accounting system which, among other things, and subject to applicable laws and rules and regulations of any regulatory body, shall conform to such accounting system as may from time to time be designated by the Administrator of the Rural Utilities Service, U.S. Department of Agriculture or any governmental entity which may require reporting in connection with any grant funding or financing provided to the Cooperative. The Board of Directors shall also after the close of each year, cause to be made by a Certified Public Accountant a full and complete audit of the accounts, books, and financial conditions of the Cooperative as of the end of such fiscal year. A report of such audit shall be submitted

to the members at the next following annual meeting. The audit report shall be available to any member on request at the headquarters of the Cooperative.

SECTION 5. AREA COVERAGE. The Board of Directors shall make a diligent effort to see that the electric service is extended to all unserved persons within the Cooperative's service area who (a) desire such service and (b) meet all reasonable requirements established by the Cooperative as a condition of such service.

SECTION 6. CLOSE RELATIVE DEFINED. As used in these By-laws, close relative means a person who is related to the principal person, by consanguinity of affinity, to the third degree or less -that is, a person who is either a spouse, child, grandchild, great grandchild, parent, grandparent, great grandparent, brother, sister, aunt, uncle, nephew or niece, by blood or in law, of the principal.

2026 NRECA PowerXchange

March 6 - 11, 2026 | Nashville, TN

Download the NRECA Events App for the latest information on this event.

#POWERXCHANGE26

PowerXchange is the largest gathering of electric cooperative leaders, designed to embrace the challenges of our ever-changing industry and cultivate future-focused thinkers.



Rising to Meet the Moment—

Together

In 2026, PowerXchange invites cooperative leaders to Rise to Meet the Moment —a call to action for those who see change as an opportunity. In a rapidly evolving energy landscape shaped by shifting technology, workforce dynamics and energy demand, electric co-ops are not just adapting to change but driving it. Join with your team to gain the insights and tools needed to tackle challenges, embrace new opportunities and lead your communities.

- **Engage with visionary leaders** at dynamic general sessions where nationally renowned speakers challenge and inspire.
- **Stay ahead of industry trends** at education sessions on emerging issues, innovations and strategies.
- **Collaborate with co-op peers** and build lasting connections with leaders from across the country.
- **Discover the latest technologies and services** from top industry providers at the Expo.
- **Shape the future of the cooperative network** at the annual member business meeting.

Save the Date

Dates

March 6 - 11, 2026

In-Person

Nashville, TN





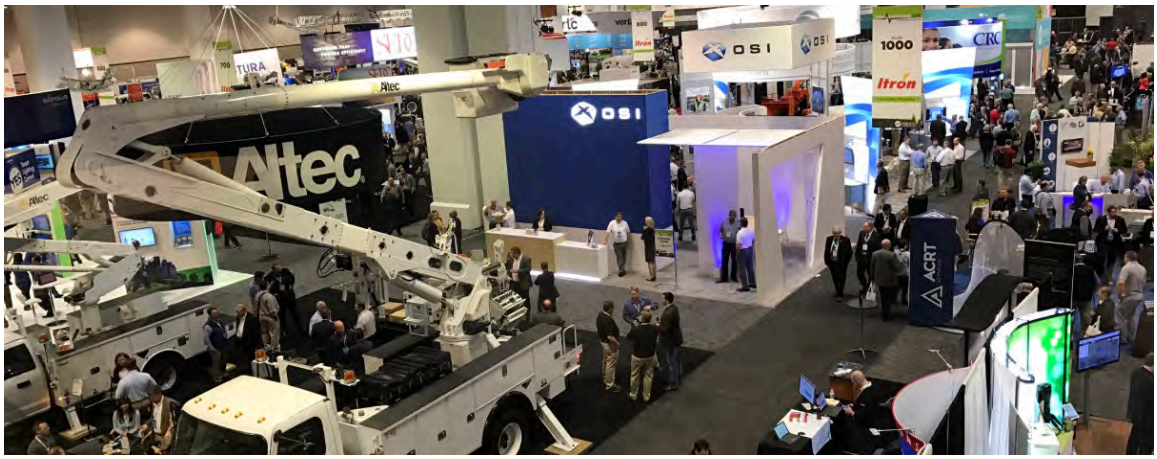
Opening General Session

Don’t miss the general session keynote with Angela Duckworth—renowned psychologist, bestselling author of Grit, and one of the most-viewed TED speakers of all time. Her powerful insights on leadership, resilience, and human potential have shaped Fortune 500 CEOs, global institutions, and elite athletes alike.



Entertainment Night

Tickets available soon



The Expo at PowerXchange and TechAdvantage

Explore the Expo



Resources for Executive Assistants

Download the checklist



Lead Together. Learn Together. PowerPlus Delivers More.

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Future Dates



Save the date for 2027 and 2028 PowerXchange!

Mark your calendar and join us in San Diego, California on Feb. 14-17, 2027 and in New Orleans, Louisiana on March 12-15, 2028.

Learn more

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Questions about the program content/agenda?

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Questions about hotel?

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Questions about exhibiting?

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Questions about NRECA member resolutions and business meeting?

Melissa DePuy
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Registration: Frequently Asked Questions

Conferences, Meetings & Training Policies

2026 NRECA PowerXchange

March 6 - 11, 2026 | Nashville, TN

Download the NRECA Events App for the latest information on this event.

Schedule

Schedule subject to change.

Printed: November 11, 2025 8:30 AM

POWERXCHANGE □

FRIDAY 03/06

7:00am - 2:00pm

REGISTRATION
Registration

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
2600 Director Duties and Liabilities

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
927.1 Cybersecurity: The Board's Oversight Role

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
913.1 Cooperative Fundamentals: Legacy and Economic Impact

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

976.1 Power Supply Decision Making

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

901.1 Basic Parliamentary Procedure for Directors

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

950.1 Practical Communication Strategies for Directors

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

965.1 Electric Vehicles: Strategy and Policy Considerations

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

955.1 Your Board's Culture: It's Impact on Effectiveness

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

908.1 Political Engagement for Directors

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

926.1 Navigating in the Era of Uncertainty

SATURDAY 03/07

7:00am - 2:00pm

REGISTRATION

Registration

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

2640 Financial Decision Making

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

947.1 Providing Feedback to Your CEO

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

909.1 Effective Governance in the Face of Crisis

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

928.1 Artificial Intelligence and Electric Cooperatives

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

977.1 Equity Management and Boardroom Decision Making

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

929.1 Current Governance Issues in Policy Development

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

960.1 Value of the Generation, Transmission and Distribution Relationship

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8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

988.1 The Board's Role in Safety

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

921.1 Risk Oversight: The Board's Role in Risk Management

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

903.1 The Role of the Board Chair in Conducting Effective Meetings

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8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

930.1 Ethics and Governance: Implementing the New Accountability

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8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

984.1 The Road to Resilience: The Board's Responsibility

SUNDAY 03/08

7:00am - 5:00pm

REGISTRATION
Registration

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
2610 Understanding the Electric Business

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
925.1 Co-op Bylaws: Guiding Principles & Current Issues

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
919.1 Cooperative Structure: A Strategic Advantage

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
937.1 Applying Emotional Intelligence in the Boardroom

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
943.1 Conversation Skills Outside the Boardroom

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
926.1 Navigating in the Era of Uncertainty

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards

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8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
935.1 Appraising and Compensating the CEO

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP
973.1 Moving the Fence: A Guide to Shared Services, System Mergers and Territorial Acquisitions

8:00am - 4:00pm

PRE-CONFERENCE WORKSHOP

986.1 Oversight of the Broadband Business

8:00am - 5:00pm

PRE-CONFERENCE WORKSHOP

Leading Today: Empowered Leadership: Coaching People & Building High-Performing Teams

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10:00am - 12:00pm

NETWORK PARTNER ACTIVITIES

NISC Annual Meeting

1:00pm - 5:00pm

PRE-CONFERENCE WORKSHOP

Broadband Growth: Start It, Scale It, Sustain It!

1:00pm - 5:00pm

PRE-CONFERENCE WORKSHOP

Mission Critical: The Co-op Role in National Defense

2:00pm - 3:30pm

NETWORK PARTNER ACTIVITIES

NRTC Annual Meeting

4:00pm - 5:00pm

MEMBER RESOLUTIONS

Proposed Resolutions Forum

5:00pm - 6:00pm

NETWORKING

Welcome Happy Hour

MONDAY 03/09

7:00am - 8:30am

MEALS

Coffee and Continental Breakfast

7:00am - 6:00pm

REGISTRATION

Registration

9:00am - 10:30am

GENERAL SESSION

PowerXchange Opening General Session

11:00am - 12:00pm

BREAKOUT

Leading Resilient Teams: Building Focus, Calm, and Consistent Performance Under Pressure

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12:00pm - 2:00pm

MEALS

Lunch

12:15pm - 1:45pm

NETWORKING

NRECA International Lunch

2:00pm - 3:00pm

BREAKOUT

Real Talk: Communicating Rates and Affordability in a Time of Change

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2:00pm - 3:00pm

BREAKOUT

Data Centers Demystified: What They Are and Why They Matter

2:00pm - 3:00pm

BREAKOUT

Federal Permitting Update: What Cooperative Leaders Need to Know Now

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3:30pm - 4:30pm

BREAKOUT

Leading Through Change: Succession Planning for Sustainable Leadership in Cooperatives

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3:30pm - 4:30pm

BREAKOUT

Nuclear Energy and the Cooperative Future

4:45pm - 7:00pm

EXPO

Expo Grand Opening Reception

TUESDAY 03/10

7:00am - 8:30am

MEALS

Coffee and Continental Breakfast

7:00am - 8:30am

NETWORKING

America's Electric Cooperatives PAC Breakfast

7:00am - 5:00pm

REGISTRATION

Registration

9:00am - 10:45am

GENERAL SESSION

PowerXchange General Session 2

11:00am - 12:00pm

MEMBER RESOLUTIONS

NRECA Annual Member Business Meeting

11:00am - 5:00pm

EXPO

Expo Open

11:30am - 1:00pm

MEALS

Lunch in the Expo

1:00pm - 2:00pm

BREAKOUT

Powering Partnership: Electric Cooperatives and Data Centers Collaborate to Power the Future

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1:00pm - 2:00pm

BREAKOUT

Prepare for the Future: Leverage the Strengths of Every Generation

---

1:00pm - 2:00pm

BREAKOUT

Beyond Exercises: St. Paul's Real-World Cyber Response with the National Guard

1:00pm - 2:00pm

BREAKOUT

Powering What's Next: Innovation in Action

1:00pm - 2:00pm

BREAKOUT

Economic Outlook: What's Ahead for Cooperatives

1:00pm - 3:45pm

EXPO

TechTalks in the Expo

2:30pm - 3:30pm

BREAKOUT

Connection Point: Where Fiber & Power Meet

2:30pm - 3:30pm

BREAKOUT

Women in Power: Heartfelt Leadership: The Wisdom of Women in a Changing World

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2:30pm - 3:30pm

BREAKOUT

Prepare for the Future: Leverage the Strengths of Every Generation (Repeat)

2:30pm - 3:30pm

BREAKOUT

Power, Policy, and Prevention: Meeting the Moment on Wildfire Risk

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2:30pm - 3:30pm

BREAKOUT

AI in Action: Building Smarter Systems and Communities

3:30pm - 4:30pm

NETWORKING

Women in Power Networking Happy Hour

4:00pm - 5:30pm

NETWORKING

NRECA Broadband Reception

4:30pm - 5:30pm

NETWORKING

Diversity Champion Award Reception

7:30pm - 8:45pm

NETWORKING
Entertainment Night: Dylan Scott

WEDNESDAY 03/11

7:00am - 8:30am

MEALS
Coffee and Continental Breakfast

7:00am - 11:00am

REGISTRATION
Registration

9:00am - 10:30am

GENERAL SESSION
PowerXchange and TechAdvantage Closing General Session

10:30am - 1:00pm

EXPO
Expo Open

11:00am - 11:30am

EXPO
TechTalks in the Expo

11:15am - 1:00pm

MEALS
Lunch in the Expo

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2025 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	-	-
FEBRUARY	Anza Thimble Club	$ 2,500.00
	California Center for Cooperative Development	$ 500.00
MARCH	Anza Little League - High Country Recreation	$ 400.00
	Pathfinder Ranch	$ 1,000.00
APRIL	Hamilton Museum & Ranch Foundation (Sharing Success)	$ 1,750.00
	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,750.00
	Anza Thimble Club (Sharing Success)	$ 2,500.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Hamilton School Football	$ 690.00
JUNE	Anza Scholarship Fund	$ 3,000.00
	NRECA International	$ 500.00
JULY	GSPC Annual meeting Sponsorship	$ 3,000.00
AUGUST	Anza Community Hall Breast Cancer Walk	$ 200.00
	FIND Food Bank	$ 500.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 23,790.00**
REMAINING BUDGET		**$ 1,210.00**

2024 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER	Pathfinder Ranch	$ 1,000.00
DECEMBER	From the Heart	$ 1,000.00
	TOTAL	**$ 25,850.00**

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:

  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.

  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**