

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
MAY 28, 2026

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Kasey Firth, Field Engineer

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on May 28, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:13 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add ConnectAnza Fiber Audit under Finance & Audit Report
2. Add Annual Meeting Committee Meeting Notification of Meeting at end of agenda

President Pennyroyal called for approval of minutes of Regular Board Meeting of April 23, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of April 23, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of AD HOC Meeting of May 15, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

Telecommunications Manager presented and discussed the director education, Internet Infrastructure

General Manager presented and discussed AEC Solar Production Report for April 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

General Manager presented and discussed the Meridian and NISC Merger. After discussion, Director Stewart made a motion to approve the Meridian and NISC Merger. Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed Financial Assistance Programs, AEC Energy Efficiency Programs, Member Statistics, AEC Outreach Programs, Anza Electric Facebook Page and A Note from Member Services.

At 9:50 a.m. Field Engineer entered the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of April, 2026 Service Call Breakdown, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of April, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of April. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center April 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Engineering Manager and Operations Manager presented and discussed circuit 1100 rebuild.

Field Engineer presented and discussed structure clearing update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of April, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of April as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed ConnectAnza Fiber Audit.

Director Lewis presented and discussed the General Manager's expenses for the month of April 2026 in the amount of \$3,430.93. After discussion, director Stewart made a motion to receive and file General Manager's expenses for month of April. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the following Directors' expenses for the month of April 2026:

Director Adams	\$ 965.94
Director Hay	\$ 980.73
Director Lauzier	\$ 976.09
Director Lewis	\$ 974.79
Director Pennyroyal	\$ 1,027.25
Director Sieker	\$ 981.89
Director Stewart	\$ 874.93

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of April 2026 in the amount of \$6,881.62 combined total. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of April 2026 in the amount of \$2,560,757.54. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

President Pennyroyal and Director Lewis presented and discussed review of AD HOC Meeting from May 15, 2026. After discussion, President Pennyroyal made a recommendation that for the current budget for directors' travel and education that we review and approve individually for the remainder of the year and that going forth we will do a review of the directors' budget in the fourth quarter of 2026 and going forward.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

- * Policy No. 111 – "Membership in Civic & Commercial Organization"
- * Policy No. 112 – "Committees of the Board of Directors"
- * Policy No. 113 – "Political Activity of Directors & Employees of the Cooperative"

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

- * Policy No. 402 – "Employee Business Travel"
- * Policy No. 403 – "Equal Employment Opportunity"
- * Policy No. 404.1 – "Workplace Violence Policy"

Vice President Stewart reviewed Bylaw Article V.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

President Pennyroyal discussed approval of director attendance for the NRECA Regions 7&9 Meeting for October 5-7, 2026 in Salt Lake City, UT. After discussion, it was the consensus of the board to take no action.

President Pennyroyal discussed NRECA Regional Meeting 9 Voting Delegate and Alternate. After discussion, it was the consensus of the board to refer to next month's agenda.

General Manager discussed NRECA 2027 Resolutions Summary.

President Pennyroyal discussed CFC Voting Delegate and Alternate for 2026 District Meeting. After discussion, it was the consensus of the board to refer to next month's agenda.

President Pennyroyal discussed setting date for December board meeting. After discussion, it was the consensus of the board to set date for December 17, 2026.

At 12:10 p.m. the board went into Executive Session with all staff present to discuss Bahrman Fire update.

At 12:17 p.m. the board returned to regular session.

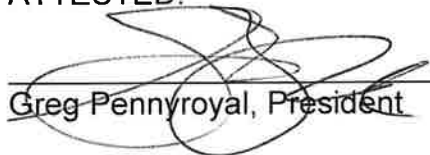
President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:18 p.m.



Hope Adams, Secretary

ATTESTED:



Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on May 28, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 25th day of June 2026.



Hope Adams, Secretary