ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

May 28, 2026

8:00 a.m.

Board of Directors:

Board President:	Greg Pennyroyal
Board Vice President:	Ryall Stewart
Board Secretary:	Hope Adams
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Doug Hay
Board Director:	Stephan Lauzier
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	Jose Razo
Member Services Manager:	Kathie Beale
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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May 21, 2026

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: May Regular Board Meeting

The May Regular Board Meeting will be held in person on Thursday, May 28, 2026, at 8:00 a.m.

***** The Environmental Compliance Oversight Committee will meet just before the Regular Board Meeting.***

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

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Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

May 28, 2026
8:00 a.m.

THE ENVIRONMENTAL COMPLIANCE OVERSIGHT COMMITTEE WILL MEET JUST BEFORE THE REGULAR BOARD MEETING

1. CALL TO ORDER *(President Pennyroyal)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Pennyroyal)*
4. WAIVER OF NOTICE *(President Pennyroyal)*
5. WELCOMING OF GUESTS *(President Pennyroyal)*
6. APPROVAL OF AGENDA *(President Pennyroyal)*
   * Regular Meeting of May 28, 2026
7. APPROVAL OF MINUTES *(President Pennyroyal)*
   * Regular Meeting of April 23, 2026
   * Executive Session of April 23, 2026
   * AD HOC Meeting of May 15, 2026
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Pennyroyal)*
10. DIRECTOR EDUCATION *(Shawn Trento)*
    - Internet Infrastructure
11. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss Percentage
    - AEC Own Use
    - Work Plan & Other Business
    * Meridian and NISC Merger Summary and Resolution
12. MEMBER SERVICES SUPERVISOR'S REPORT *(Kathie Beale)*
    - Financial Assistance Programs
    - AEC Energy Efficiency Programs
    - Member Statistics
    - AEC Outreach Programs

- Anza Electric Facebook Page
- A Note from Member Services

13. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update
    - April 2026 Service Calls
    - ConnectAnza Service Calls
    - Reliability
    - Bandwidth Usage Past 30 Days
    - Miscellaneous
14. OPERATIONS MANAGER'S REPORT *(Jose Razo)*
    * Safety Meetings for Month of April
    - Lost Time Due to Accidents
    - Outages Hours Per Consumer
    - Large Outages
    - Other Business
15. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - New Services Completed this month
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak (19MW Max)
    - Energy Delivered at Mountain Center April 2025/2026
    - System-Wide Energy Total
    - Other Business
    - Deep Canyon
16. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for April
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
17. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    * Approval of General Manager's Expenses for April 2026
    * Approval of Directors' Expenses for April 2026

* Approval of Expenditures for April 2026

- AD HOC Meeting Review of May 15, 2026

18. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*

    * Policy No. 111 – "Membership in Civic & Commercial Organization"

    * Policy No. 112 – "Committees of the Board of Directors"

    * Policy No. 113 – "Political Activity of Directors & Employees of the Cooperative"

    * Policy No. 402 – "Employee Business Travel"

    * Policy No. 403 – "Equal Employment Opportunity"

    * Policy No. 404.1 – "Workplace Violence Policy"

    - Review Bylaw Article V

19. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*

    - Report

20. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*

    - Report

21. NRECA *(President Pennyroyal)*

    * Approval of Director Attendance for the NRECA Regions 7&9 Meeting for October 5-7, 2026 in Salt Lake City, UT

    * NRECA Regional Meeting 9 Voting Delegate and Alternate

    - NRECA 2027 Resolutions Summary

22. CFC *(President Pennyroyal)*

    * CFC Voting Delegate and Alternate for 2026 District Meeting

23. SET DATES *(President Pennyroyal)*

    - December Board Meeting

24. EXECUTIVE SESSION

    - Bahrman Fire Update

25. OTHER BUSINESS

26. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
APRIL 23, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT
Katie Hardman, AEPCO

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on April 23, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:00 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add Approval of Executive Session Minutes from March 26, 2026
2. Add GSPC Annual Meeting director attendance approval under GSPC Report

President Pennyroyal called for approval of minutes of Regular Board Meeting of March 26, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of March 26, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report and presented the Board Leadership Certificate for Director Lewis.

General Manager presented and discussed AEC Solar Production Report for March 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

General Manager presented and discussed Board Compensation summary.

General Manager presented and discussed Cooperative Management and Employee Relations Reform. After discussion, Director Stewart made a motion to approve the Cooperative Management and Employee Relations Reform and update Policy No. 112 as presented. Director Stewart withdrew his motion for lack of second. After further discussion, Director Stewart made a motion to approve the Cooperative Management and Employee Relations Reform and update Policy No. 112 as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed Board Policy 406 – On-Call Stipend Review and amendment. After discussion, Director Stewart made a motion to approve Board Policy No 406 as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

At 9:05 a.m. Katie Hardman from AEPCO entered the board meeting via video conference.

Katie Hardman presented and discussed AEPCO Energy Markets presentation as part of director education.

At 10:05 a.m. Katie Hardman left the board meeting.

General Manager presented and discussed Heli-Hydrant Construction proposal. After discussion, Director Stewart made a motion to adopt the following resolution,

> *"WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,*
>
> *WHEREAS, AEC's mission is to operate consistent with the Cooperative Principles, and,*
>
> *WHEREAS, The County of Riverside and CalFire desire to install a Heli-Hydrant in Anza to suppress wildfires in our area, specifically on property owned by AEC, and,*
>
> *WHEREAS, Glenn Chavez Construction has submitted a proposal to supply and install the Heli-Hydrant as proposed in the amount of $500,000, and Riverside County has approved a grant to cover the cost of the installation for $500,000, the net cost of this contract for AEC will be zero.*
>
> *NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the Executive/Staff Summary describing this project and attached herein and duly authorizes the General Manager to execute all documents associated with this transaction."* Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed Spring in Anza Festival, Anza Electric Facebook Page, Financial Assistance Programs, AEC Outreach Programs, Member Statistics, and AEC Energy Efficiency Programs.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of March, ConnectAnza Service Calls, March 2026 Service Call Breakdown, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of March, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of March. Director Adams seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center March 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of March, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of March as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed Capital Credit Estate Settlement for Debra Hayes in the amount of $2,421.56. After discussion, Director Stewart made a motion to approve the Capital Credit Estate Settlements per Board Policy at 50% for a total disbursement in the amount of $1,249.56. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of March 2026 in the amount of $4,329.79. After discussion, director Stewart made a motion to receive and file General Manager's expenses for month of March. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the following Directors' expenses for the month of March 2026:

Director Adams	$ 970.44	
Director Hay	$ 7,406.29	
Director Lauzier	$ 976.09	
Director Lewis	$ 6,184.01	
Director Pennyroyal	$ 1,027.25	month of March
Director Pennyroyal	$ 2,932.63	month of February
Director Sieker	$ 981.89	

Director Stewart $ 874.93

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of March 2026 in the amount of $21,353.53 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of March 2026 in the amount of $2,136,255.95. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

President Pennyroyal and Director Lewis presented and discussed director expenses for first quarter of 2026 and director budget for 2026.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

* Policy No. 108 – "Board of Directors Fees & Expenses"
* Policy No. 109 – "Signing of Documents"
* Policy No. 110 – "Board of Directors & General Manager Relationship"
* Policy No. 400 – "Personnel Policy"
* Policy No. 400.1 – "Selection of Personnel"
* Policy No. 400.3 – "Diversity Equity, Inclusion, and Accessibility Strategic Plan"

Vice President Stewart reviewed Bylaw Article IV.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

General Manager and President Pennyroyal discussed approval of director attendance for the GSPC Annual Meeting for September 28-29, 2026 in Reno, NV. After discussion, it was the consensus of the board to take no action.

President Pennyroyal discussed approval of director attendance for the NRECA Summer School for Directors for June 26-30, 2026 in Louisville, KY. After discussion, it was the consensus of the board to take no action.

General Manager presented and discussed CoBank Special Election.

General Manager discussed donations for the first quarter of 2026.

At 1:05 p.m. the board went into Executive Session with no staff present. Accounting Manager remained.

Accounting Manager discussed Human Resources issue.

At 1:14 p.m. General Manager entered the Executive Session.

At 1:21 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:21 p.m.

_____
Hope Adams, Secretary

ATTESTED:

_____
Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on April 23, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 28th day of May 2026.

_____
Hope Adams, Secretary

DRAFT

ANZA ELECTRIC COOPERATIVE, INC.
AD HOC COMMITTEE MEETING
MAY 15, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
D.F. (Pebbles) Lewis, Treasurer
Diane Sieker
Stephan Lauzier

STAFF PRESENT
Kevin Short, General Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Yuri Gudino, Executive Assistant

The AD HOC Committee Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on May 15, 2026.

The meeting was called to order by Director Lewis at 3:28 p.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, D.F. (Pebbles) Lewis, Diane Sieker and Stephan Lauzier were present thereby constituting a quorum.

Director Lewis called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed the following policies;

- Board Policy No. 108 – “Board of Directors Fees & Expenses”
- Board Policy No. 112 – “Committees of the Board of Directors”
- Board Policy No. 120 – “Guidelines for Director Attendance at Meetings”
- Board Policy No. 121 – “Guidelines for Director Training”

Accounting Manager and General Manager presented and discussed the budget review.

At 4:00 p.m. Executive Assistant left the meeting.

General Manager presented and discussed education record for directors for calendar year 2026. After discussion, Director Pennyroyal made a motion to freeze director travel for the remainder of the calendar year for 2026 and review of director budget in fourth quarter of 2026. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Lewis called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 4:30 p.m.

_____
D.F. (Pebbles) Lewis, Chair

ATTESTED:

_____
Greg Pennyroyal, Ex Officio

AEC CALENDAR 2026

May	12	AEPCO Board of Directors Meeting – Tucson, AZ
May	13	AZG&T Annual Meeting – Tucson, AZ
May	***28***	***Anza Electric Cooperative Board Meeting***
May	***28***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***25***	***Anza Electric Cooperative Board Meeting***
June	26-30	NRECA Summer School for Directors – Louisville, KY
July	8	AEPCO Board of Directors Meeting - Benson, AZ
July	***23***	***Anza Electric Cooperative Board Meeting***
July	***25***	***Anza Electric Cooperative Annual Membership Meeting***
August	12	AEPCO Board of Directors Meeting - Benson, AZ
August	***27***	***Anza Electric Cooperative Board Meeting***
September	9	AEPCO Board of Directors Meeting - Benson, AZ
September	***24***	***Anza Electric Cooperative Board Meeting***
September	28-29	GSPC Annual Meeting – Reno, NV
October	5-7	NRECA Regions 7&9 Meeting – Salt Lake City, UT
October	14	AEPCO Board of Directors Meeting - Benson, AZ
October	***22***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***19***	***Anza Electric Cooperative Board Meeting***
November	***TBD***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	11-15	NRECA Winter School for Directors – Nashville, TN
December	***24***	***Anza Electric Cooperative Board Meeting***

2026 TIMELINE

JANUARY

- 2026 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 26-29, 2026 in Washington, DC.
- 2026 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Sieker
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2026 AzG&T Annual Meeting for May 13, 2026
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2026 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2026 NRECA Regional Meetings 7&9 for October 5-7, 2026 in Salt Lake City, UT
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2026 District Meeting

JUNE

- 2026 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2026*

2026 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2027 NRECA Group Benefits Renewal
- Approval of the 2027 Medical Benefits
- Approval of 2026 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2026 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2027 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2027 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2027 Board Meeting Dates
- Approval of the 2026 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2027 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2027 NRECA PowerXchange Meeting for February 12-17, 2027, San Diego, CA
    - 2027 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2027 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2027 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2026*

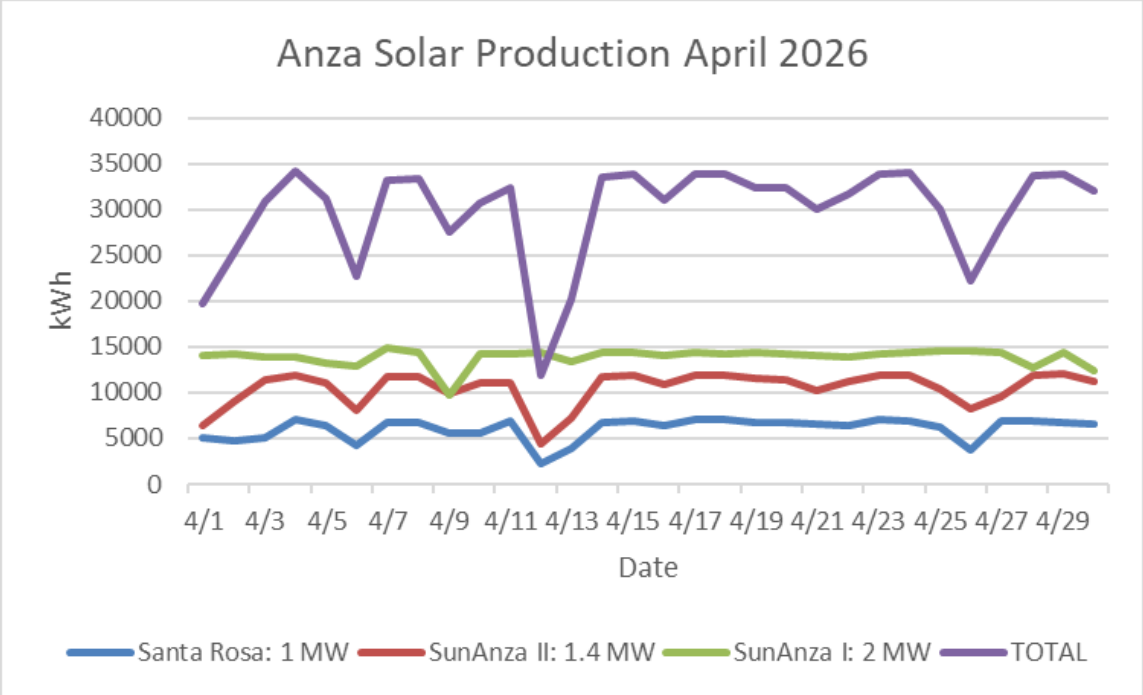
General Manager Report

Regular Board Meeting

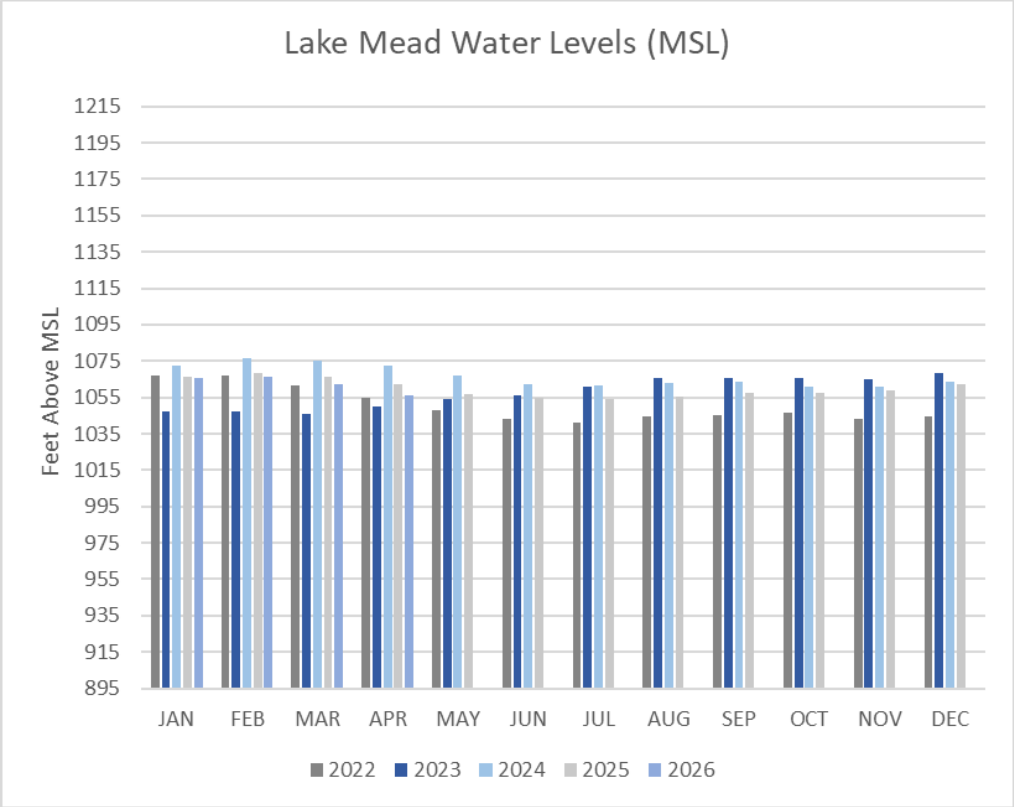
May 28, 2026

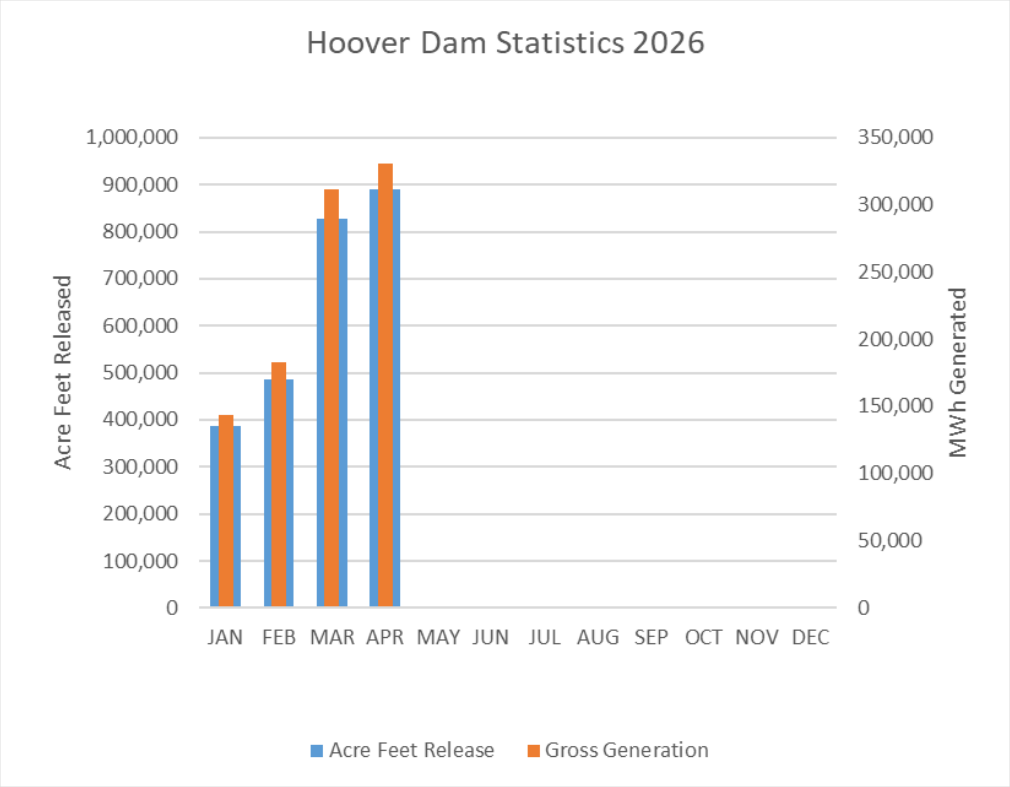
Solar

- SunAnza
  - Please see summary below of monthly output.
  - Arbitrage Program sales to date have netted **$344.61**.
- The SunAnza and Santa Rosa projects totaled **888,573 kWh** production for March, representing **22.8% of total sales of 3,905,307 kWh**.

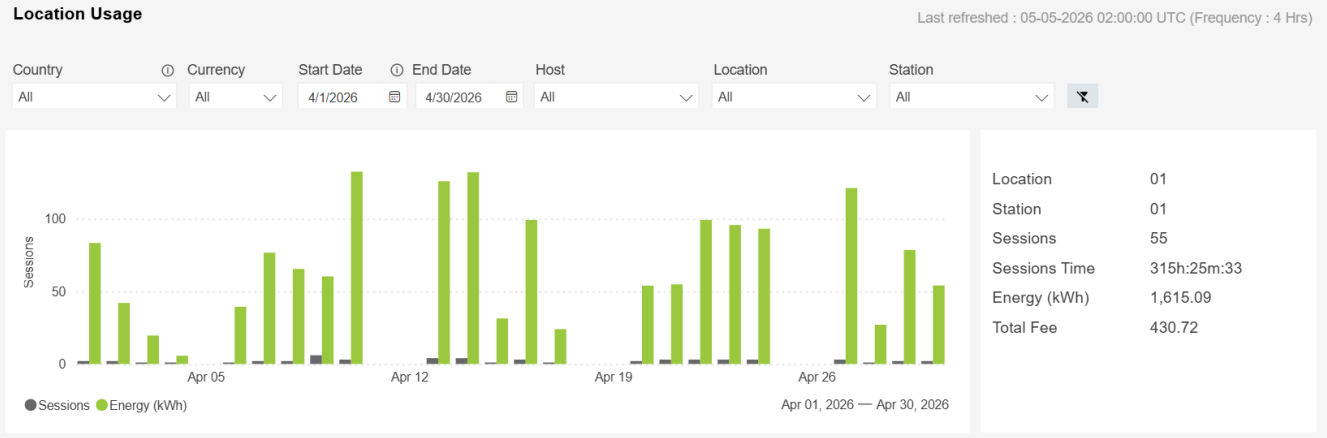


Hoover

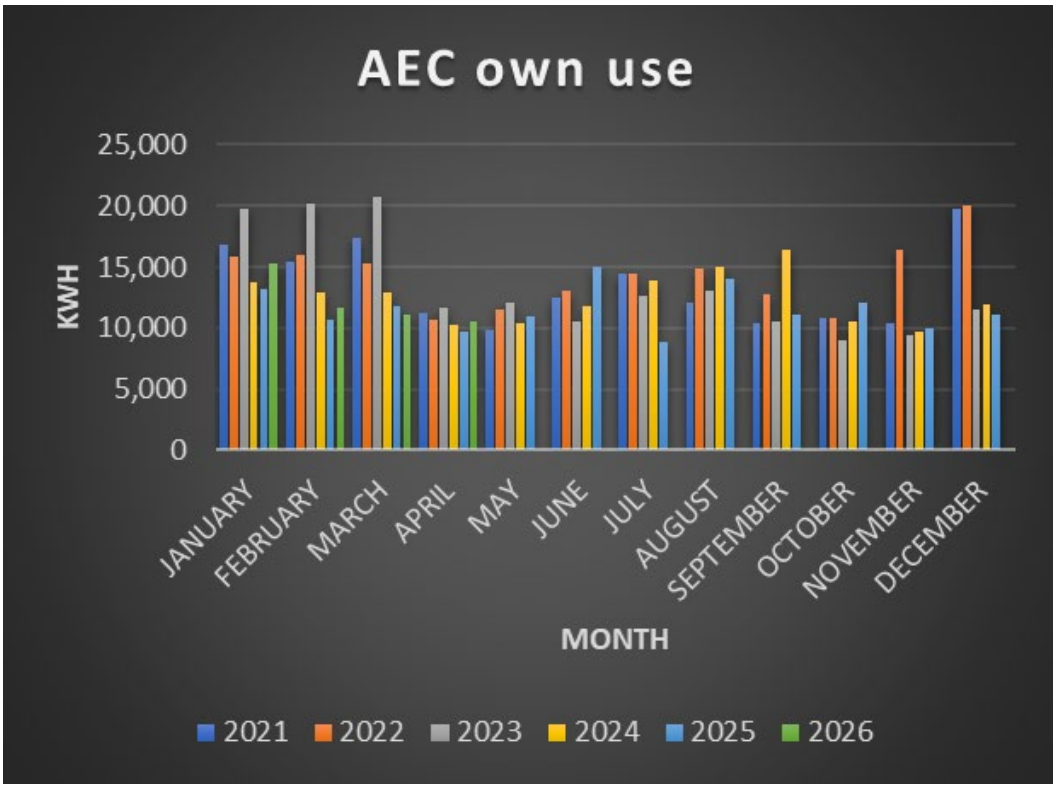

Lake Mead Water Levels (MSL)
Feet Above MSL
1215
1195
1175
1155
1135
1115
1095
1075
1055
1035
1015
995
975
955
935
915
895
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2022
2023
2024
2025
2026


Hoover Dam Statistics 2026
Acre Feet Released
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
MWh Generated
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
Acre Feet Release
Gross Generation

EV Charger


Location Usage
Last refreshed : 05-05-2026 02:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
4/1/2026
End Date
4/30/2026
Host
All
Location
All
Station
All
Sessions
100
50
0
Apr 05
Apr 12
Apr 19
Apr 26
Sessions
Energy (kWh)
Apr 01, 2026 — Apr 30, 2026
Location 01
Station 01
Sessions 55
Sessions Time 315h:25m:33
Energy (kWh) 1,615.09
Total Fee 430.72


% Line Loss
% Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.554
9.420
3.718
2020
2021
2022
2023
2024
2025
2026
Year



Other Business

1. NRECA 2027 Resolutions summary
2. Bahrman fire update (executive session)
3. *Meridian/NISC merger

Review of Proposed Resolution Amendments
2026 June Meeting Agenda
NRECA National Resolutions Committee Meeting
June 26, 2026
Arlington, Virginia

1 **The Cooperative Business Model**

1.5 Support for the Rural Heritage and Values of Electric Cooperatives (pg. 2)

We urge NRECA to advocate for policies and initiatives that support rural communities, preserving the history and contributions of electric cooperatives, and ensuring that the unique needs and strengths of rural areas are recognized.

- *No proposed language for review; suggested by the CMEC and National Resolutions Committees at their January 2026 meetings**

4 Workforce Safety, Security, and Operations Management

Proposed Amendment to Existing Resolution
Submitted by Springer Electric Cooperative, New Mexico

4.1 Support of Employee Health Care Benefits (pg. 11)

We urge NRECA to support policies that ensure all NRECA member cooperatives, regardless of their size and location, have access to affordable, comprehensive, and flexible health care and insurance programs for current and former employees and their dependents.

We urge NRECA to explore opportunities to contain the rising premium cost of its group medical program, fully recognizing that tradeoffs in the level and quality of service may be necessary. We further encourage NRECA to continue to operate a national health insurance program for our membership. We urge NRECA to ensure the continuation of a structure under **ERISA**, the Internal Revenue Code**, and applicable regulations** that allows for it to provide a nationwide group medical plan

Proposed Amendment to Existing Resolution
Submitted by Springer Electric Cooperative, New Mexico

4.2 Support of Employee Retirement Benefits (pg. 11)

We urge NRECA to support legislation to protect the ability of cooperatives to offer the Retirement Security (RS) Plan and **the 401(k) Pension Plan and** support policies which would

provide opportunities and protect our employees' ability to save for their retirement through the **RS Plan, the** 401(k) **Pension P~~p~~lan~~s~~** and other investment vehicles.

We urge NRECA to study alternatives and pursue opportunities to help reduce the cost pressures faced by electric cooperatives **and their employees** participating in ~~NRECA's defined benefit~~ **the** RS Plan **and 401(k) Pension Plan sponsored by NRECA**.

6 Power Supply

6.7 Support of the Colorado River Storage Project and Rio Grande River Treaty (pg. 20)

We urge NRECA to support the Bureau of Reclamation, the U.S. Army Corps of Engineers, and the Western Area Power Administration (WAPA) to implement cost-cutting measures, as well as partnering opportunities with preference customers to develop operational, financial, and rate-setting strategies to address ongoing funding issues in their respective hydropower projects.

Due to its special funding provisions, we urge NRECA to support the Bureau of Reclamation and WAPA to implement cost-cutting measures and strategies that improve the status of the Upper Colorado River Basin Fund and stabilize the Colorado River Storage Project (CRSP) power rate. We urge NRECA to encourage these agencies to partner with CRSP customers to develop operational, financial, and rate-setting strategies that address drought and environmental situations, create a sustainable cash flow and maintain an economical power rate.

We urge NRECA to work with the Administration to enforce the treaty allocation of waters between Mexico and the United States, including the rights to water along the Rio Grande River, and its impacts to hydroelectric generation.

6.9 Support Elimination of Western Area Power Administration Transmission Infrastructure Program (pg. 21)

We urge NRECA to support elimination of the Western Area Power Administration's Transmission Infrastructure Program and underlying authority, and the rescission of any unspent funds.

6.11 Support for Natural Gas-Fired Generation (pg. 21)

We urge NRECA to undertake legislative and regulatory initiatives to support the continuation and expansion of natural gas-fired generation. As a dispatchable resource, natural gas-fired generation remains critical for reliability of our nation's power supply.

We urge NRECA to work with the Administration, Congress, and appropriate federal entities to continue to support new and existing natural gas-fired electric generating units and

related infrastructure as indispensable components of a diverse power production portfolio that complements the deployment of intermittent renewable resources.

6.14 Support for Adequate Replacement Generation Capacity (pg. 21)

Providing adequate, safe, reliable, and affordable electricity to consumer-members is essential to electric cooperatives' mission. The retirement of existing dispatchable generation assets, without having adequate replacement capacity online prior to retirement, directly impacts the ability to provide safe, reliable, and affordable electricity. Providing adequate replacement capacity for retiring generation assets must consider characteristics such as capacity factor, nameplate capacity, reliability, dispatchability, and affordability. We urge NRECA to advocate for having adequate replacement generation capacity as existing dispatchable generation assets are retired and to oppose legislation and regulations that promote policies to the contrary.

SUMMARY

The above information is the first release of the planned resolution review from NRECA for this year.

The review process includes three scheduled meetings of the national resolutions committee, along with meetings of the legislative, legal, and policy committees. These committees consist of members from NRECA cooperatives across the country. This combined effort results in the resolutions amendments compendium that is circulated ahead of the regional meetings beginning in Q3 of 2026.

Following the meetings of all ten regions, the final resolution amendment packet is prepared prior to the annual membership meeting in 2027, where voting delegates from all member cooperatives will vote on the final package.

Anza Electric Cooperative, Inc.

Executive/Staff Summary

(Board Meeting of May 28, 2026)

Title: Meridian/NISC Merger

Board action recommended: Approve merger as described and authorize GM to vote in favor of the proposed action

Background:

Meridian Cooperative, Inc., (formerly Southeast Data Cooperative), has recently announced a proposed merger with NISC (National Information Solutions Cooperative). This merger is described in detail in the accompanying FAQ document.

AEC has been a member of Meridian since 1999, utilizing their enterprise solution software, UPN (utilityPOWERnet) for CIS Billing, Accounting (BIS), engineering, and other operations functions specifically designed for utility cooperatives. Recently, Meridian released a new platform named Meridian to replace UPN. We have been working towards that transition since the release of the new platform.

Considerations:

The UPN platform is dated, despite the recent renaming and certain updates. Meridian sought to address this issue with their new Meridian platform. In the larger context of software development, such upgrades are to be expected. Impact on staff has been minimal, with several of the upgrades during the transition phase being implemented.

The eventual transition to the NISC platform (iVUE Connect-service) will take place over an extended period of up to 7-10 years. This will give us ample time to learn the new system in parallel and adapt accordingly.

Market share of Meridian is estimated at 1/3 that of NISC. Further information is available on the Meridian website: www.meridian.coop.

Conclusion:

Meridian is a cooperative, making this merger subject to a vote by its members. Management recommends a “Yes” vote.

MEMBERS FREQUENTLY ASKED QUESTIONS

Is NISC acquiring Meridian?
No. This merger is a true fusion of our two co-ops, blending our boards, leadership, staff, and Members into a combined entity, with NISC's Doug Remboldt as CEO and Chris Haas as COO, to best serve our Members and industry.

Why will the combined co-op use NISC's name?
We will operate under the NISC name initially as we focus on ensuring a smooth and successful merger of our two cooperatives. Our top priority remains delivering exceptional day-to-day support to our Members throughout this transition. Following a successful integration, we will assess our name and brand to ensure they reflect the strength and vision of our combined organization.

Have the two co-ops worked together before?
Yes, we already work closely together on data analytics and Futura integration initiatives supporting our mutual Members. By joining forces, we will serve our Members and staff better, in the near and long terms, by focusing our collective resources on continually enhancing our software, driving innovation, and taking advantage of economies of scale to deliver even more value for our Members.

How many employees do each co-op have?
Meridian is comprised of more than 530 employees headquartered in Atlanta, Ga. We also have two subsidiary companies – Futura Systems, and Arista Information Systems. NISC is comprised of more than 1,400 employees across four locations – Lake Saint Louis, MO., Mandan, ND, Cedar Rapids, IA, and Blacksburg, VA. They also have three subsidiary companies – iGear, EDD, and NCRPC.

Our combined team of 1,900 staff will have even more resources, skillsets, and expertise to put toward leadership in AI, expanded data analytics, and advanced security features, among many other new products and services. We will also have hundreds of engineers focused on developing robust, secure, and scalable solutions to meet the evolving needs of our Members and Customers.

Who will serve on the leadership team and on the combined board?
This merger is a true fusion of our two co-ops, blending our boards, leadership, staff, Members, and Customers under a combined entity, with NISC's Doug Remboldt as CEO and Chris Haas as COO, to best serve our Members and our industry.

Meridian is approximately one-third the size of NISC and will represent approximately one-third of the new senior leadership team.

How will NISC and Meridian integrate their technology?
Some of our data analytics and Futura technologies are already integrated. The work to advance a single Customer Information System (NISC iVUE Connect – Service), Financial Information System (NISC iVUE Financials), and a unified Geographic Information System will begin immediately, incorporating the best of all products.

Member transitions will begin immediately, with some transitioning early and others over time, ensuring all Members are on the new platform within 7 to 10 years.

Both cooperatives are already well underway in redeveloping Mapping and Staking applications using Esri ArcGIS Pro. Our focus remains on delivering, implementing, and supporting both Futura and NISC iVUE Mapping and Staking with a strong focus on quality and support. Looking ahead, we will evaluate opportunities to bring together the strongest capabilities of Futura and NISC iVUE into a unified GIS solution for our Members and Customers. For now, our priority is the successful delivery and support of the products you rely on.

Ultimately, we will offer technology solutions that include the leading features of both Enterprise Resource Planning (ERP) platforms to better serve all our Members and Customers.

What are the financials of each co-op?

Both organizations are financially strong with robust financial margins and cash positions. Together, as a combined co-op, we will become even stronger.

Will Members have a say in the merger?

Yes. In close partnership with our boards, we have conducted thorough due diligence, including financial modeling and a full evaluation of the merger's benefits. We are confident it is in the best interest of our co-ops and Members, and both boards have formally endorsed the merger. Because we are cooperatives owned by our Members, this merger cannot proceed without their approval. Members will have the opportunity to review the information and cast their vote on the proposal.

We will provide a Member Voter's Guide and host a Member Town Hall on May 20 at 4:00 PM/ET to answer your questions. We look forward to earning your support for the merger.
Electronic voting will take place from May 14-July 13, 2026.

Why is this merger needed?

As our industry rapidly changes, this merger is a long-term move that looks to the future, while building on our history of collective effort and the value of the cooperative business model.

This merger will allow us to serve our Members and Customers better together by focusing our collective resources on continually enhancing our software, driving innovation, and taking advantage of economies of scale to deliver even more value for our Members. With our combined resources and Membership, innovation will only grow as we move toward a single, modernized, best-in-class system that will make our Members' jobs easier and more efficient.

How is this merger better for my utility and the industry as a whole?

As our industry rapidly changes, this merger is a long-term move that looks to the future, while building on our history of collective effort and the value of the cooperative business model.

This merger will deliver meaningful benefits for our Members and Customers, including greater use of cloud and AI technologies, faster CIS/FIS implementations, more integrated broadband solutions, enhanced reporting, expanded distributed energy capabilities, and improved engineering analytic tools.

Do I need to transition to different software?

In the near term, your current products, integrations, and prices will remain the same. Any future updates will be communicated well in advance.

Longer-term, we will have a stronger, more unified organization, which means more people, resources, and energy focused on the products and services that all of our Members rely on every day. The work to advance a single Customer Information System (NISC iVUE Connect – Service), Financial Information System (NISC iVUE Financials), and a unified Geographic Information System will begin immediately, incorporating the best of all products. Member transitions will begin immediately, with some transitioning early and others over time, ensuring all Members are on the new platform within 7 to 10 years.

Both Cooperatives are already well underway in redeveloping Mapping and Staking applications using Esri ArcGIS Pro. Our focus remains on delivering, implementing, and supporting both Futura and NISC iVUE Mapping and Staking with a strong focus on quality and support. Looking ahead, we will evaluate opportunities to bring together the strongest capabilities of Futura and NISC iVUE into a unified GIS solution for our Members and Customers. For now, our priority is the successful delivery and support of the products you rely on today.

Why are we moving to NISC iVUE?
Members and Customers will access the benefits of a mature, accelerated, and feature-rich NISC iVUE system that will include enhancement features from Meridian's products. This will produce a hosted solution that will improve efficiencies, while lowering infrastructure costs and administrative time for Members. Additionally, this move will deliver meaningful benefits for our Members and Customers, including greater use of cloud and AI technologies, faster CIS/FIS implementations, more integrated broadband solutions, enhanced reporting, expanded distributed energy capabilities, and improved engineering analytic tools. Ultimately, we will offer technology solutions that include the leading features of both Enterprise Resource Planning (ERP) platforms to better serve all our Members and Customers.

Will existing integrations stand?
Yes, your existing integrations will continue. We are currently evaluating all integrations to ensure we are streamlined and flexible as we transition to a single platform. As we determine these details, we will keep you informed.

What is the product mix of the new combined organization?
We plan to work alongside NISC to evaluate this over the next 9-12 months.

What will happen to my product if it isn't part of the long-term plan?
If this happens, you will have options for a new one.

Will you stop supporting and developing new features for products that will be discontinued?
No. We will continue to support and enhance products that Members and Customers currently use until the last Member or Customer migrates off them. This may take 7-10 years.

What is the new product strategy when it comes to APIs and integration?
We expect continued integration and will keep prioritizing system flexibility. We are currently evaluating integrations going forward to ensure we are streamlined as we transition to single platforms.

Will the prices for products change?
In the near term, your current products, integrations, and prices will remain the same. Any changes would be communicated well in advance. Over the next 7–10 years, Members and Customers will transition to a single Customer Information System (NISC iVUE Connect – Service), Financial Information System (NISC iVUE Financials), and a unified Geographic Information System. At that time, they will also move to NISC's existing single pricing structure. This structure ensures fair and transparent pricing that is based on Members' and Customers' active meters. Additionally, the merger will enable the combined co-op to significantly reduce migration costs for Members and Customers moving to NISC iVUE.

Where can I find the most up to date information on the transition?
Please join our Member Town Hall on May 20 at 4:00 PM/ET to learn more We will also provide you with a detailed Member Voter's Guide outlining our plan.

Will I still be able to work with my favorite staff?
Yes. There is no planned reduction in force. As we figure out the needs of the combined co-op, there may be some rearranging of roles and responsibilities. This will take place over the next 7-10 months.

How will this merger impact our capital credits?
Your capital credits will not be affected and will be transferred dollar-for-dollar over to the combined organization.

What happens with my contract?
The terms of your contract will not change until you migrate to new products. Members and Customers will have 7-10 years to transition to the NISC iVUE system and unified GIS system, enabling them to have the choice to stay with their current system during that time, or transition to a single ERP solution.

Meridian and NISC used to compete with one another, and that competition pushed both companies to be better. Without that competitive dynamic, what does this mean for innovation and do Members and Customers still have a choice?
The needs of our Members drive innovation, not our competitors. Simply put, more Members mean more innovation. As a cooperative, we exist to serve our Members and meet their technology needs. We are deeply invested in meeting the evolving needs of the industries we serve. Those needs drive our roadmap. There are still competitors in the industries we serve, and our Members and Customers will continue to have choices.

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000

2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
April 30, 2026

Plant Status

Current Capacity: 936 MW

Lake Mead

Current Elevation:	1057.2 Feet
24 Month Study High:	1072.2 Feet (April 2024)
24 Month Study Low:	1054.1 Feet (July 2025)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2025 – Sep. 2026; Goal is less than 2.2%): 1.75%

Last Month Bridge Plaza Maintenance Costs

Labor:	$ 18,778
Materials:	$ 0
Services:	$ 0

Major Work Items Status

Intake Tower - Cylinder Gate Stems was awarded on September 17, 2020, to Marine Diving Solutions. This is an IDIQ contract for cylinder gate stem fabrication and installation. The Upper Nevada Penstock, Intake Tower was awarded in September 2025. All three stems have been completely removed and replaced. Marine Diving Solutions returned to adjust the gates and all work is complete.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act (IIJA) appropriations. A modification for additional, required work was awarded in September 2025. The contractor submitted a schedule to return one gate in May and one in September.

Upper Nevada Penstock & Lateral Coating was awarded in September 2025 to Hartman Walsh. Work includes scaffolding, high-pressure washing to remove biological growth and failed coating areas, surface preparation and recoating. Coating in the laterals and the main penstock is complete. Demobilization and cleanup is complete.

A8 Turbine Runner – The wide head turbine was placed in service in Unit A8 in May of 2014. In July of 2024 the unit was removed from service due to a shear pin failure and alignment issues. Early in May 2025 staff discovered significant damage to the turbine runner. Inspection and testing have been done by Hoover and Technical Service Center (TSC) staff. The final report was received from TSC in April. Hoover staff is working with Acquisitions to prepare a letter to the contractor, formally notifying them of the defects in the runner and seal ring.

Solid Waste Site – Work continues on the Human Health Risk Assessment. The Assessment is expected to be completed in August of 2026 and will help inform further remediation actions. A Firing Range Best Management Practices was submitted to the Nevada Division of Environmental Protection as required in March 2026. The Best Management Practices is focused on managing lead at the range.

7th and 8th Floor Renovation and HVAC Upgrades - The project was awarded to LGA Architects in September 2024, with a contract value of $499,909. In October 2025, the 60% design schematics were submitted. The contractor received a modification to continue the design work and complete the Phase 1 design by July 2026.

Lower Portal Road Erosion Control and Safety - This project will repair erosion damage and install some guard rails at several locations along the lower portal road. FHWA submitted the 95% design plans and cost estimates in March 2026 for BOR review. BOR submitted a new grant proposal to Federal Lands Transportation Program in March 2026. Project selections will be made in the Summer of 2026. If FLTP funding is awarded, construction could begin in FY 2028.

Outdoor and VC Observation Area Enhancements - A design contract was awarded to TSK Architects in September 2024 for $1,100,030 to renovate the Observation Level of the Visitor Center and provide pedestrian, wayfinding, and interpretive improvements throughout key outdoor areas near parking lots and trail connections. The 95% design package was submitted in April 2026 and design work is scheduled to be completed in June 2026. This project will improve visitor circulation and accessibility and refresh interpretive experiences that have exceeded their useful life. The construction estimate is $2.5 million for the outdoor improvements and $2.9 million for the Observation Level renovations. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

VC Theaters Renovation - The design contract for the renovation of the three Visitor Center theaters was awarded to TSK Architects in September 2024 for $569,948. The 95% design package was submitted in April 2026 and design work is scheduled to be completed in June 2026. The project will modernize theater finishes, audiovisual systems, updated films and improved interpretive storytelling. The construction estimate for the theater renovations is $6.4M. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

Tour Route Improvements Project – The project is a $10.9M SNPLMA-funded modernization effort to rehabilitate and enhance key interior and exterior visitor areas along the guided and self-guided tour routes at Hoover Dam. The project will improve accessibility to meet ADA/ABA standards, restore historic architectural features such as terrazzo floors, brass doors, and plaques, upgrade lighting and sound systems, improve interpretive elements, and construct targeted visitor amenities such as shade structures and seating areas. Contract procurement for design efforts have begun with plans to award the first contract by September 2026.

Security Response Force Renovation (SRF) - The design contract was awarded to LGA for $879,070 to support a full renovation of the SRF facility. The construction contract for Phase 1 was awarded in September 2025 to KWR Construction, Inc. for $4.8 million. This includes a new dispatch center, armory replacement, and renovation of office space. The contractor has begun working on underground utilities and site grading for new pavement. Construction is expected to be completed by January 2027. Phase 2 includes new conference space, offices, a breakroom, and upgraded locker rooms. The Phase 2 design is complete and awaiting $6.1 million of construction funding. These are Denver Security funded projects.

Penstock Tunnel Drain Cleaning Project – In September 2025, a contract was awarded for $482,654 to remove fiberglass ceiling panels in the Lower Nevada penstock tunnel and inspect drains and concrete lining. This Safety of Dams recommendation aims to detect structural cracks caused by clogged drains. This is the second task order awarded for this work. The contractor has completed the project and administrative closeout is complete.

480V Switchgear Replacement (October 2024) – This project was awarded on September 30, 2024, to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash hazards. Removal and replacement of several panels were completed in April. The contractor has demobilized, waiting for additional materials to be delivered. This project will continue through 2027.

VISITOR CENTER TOURISM

	FY 2026	FY 2025	FY 2026	FY 2025
	April	April	Year to Date	Year to Date
Visitation	**42,148**	**40,107**	**265,942**	**228,169**
Total Revenue [1]	**$ 1,565,303**	**$ 1,284,985**	**$ 9,407,084**	**$ 7,096,195**
Revenue from Ticketing	1,116,855	793,410	6,870,860	4,323,690
Revenue from Parking	231,640	259,290	1,401,440	1,517,150
Revenue from Commercial Use Authorization (CUA)	162,710	196,125	1,000,530	1,162,205
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	54,098	36,160	134,254	93,150
Total Expenses [3]	**$ 812,223**	**$ 827,503**	**$ 7,339,596**	**$ 6,248,160**
Expenses - RAX [4]	(50,915)	**N/A**	734,950	**N/A**
Expenses - General	863,138	827,503	6,604,646	6,248,160

Cost per ticketed visitor subsidized by customers:

YTD FY2026	-$7.77
YTD FY2025	-$3.72

(1) April revenue is up considerably $280K or nearly 22% compared to April FY25. It's up primarily due to increased visitation and the opening of the exhibit level of the Visitor Center. It's up $2.3M or 32.6% year over year.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) April Expenses - General are up a nominal $36K compared to same month last year. The increase is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., ticketing contract, waste water management allocation, NPS Security, etc.) are made or given overall changes, per discontinued or newly added agreements compared to previous year. Total Expenses are up nearly $1.1M or approx. 17.5% overall but when considering a significant portion ($735K) of the increase is related to the newly reported RAX items (see #4 below), which weren't included last year, an adjusted increase of only $356K or 5.7% results.

(4) Capital expenses have been added to account for all expenses with Visitor Services impacts. Although not all of these projects have a direct relationship to Visitor Services, a portion of the costs may have an indirect relationship. These projects may include, but are not limited to, Rockfall Mitigation, 480V Switchgear, and Escalator Replacement. The negative amount for current month is due to the reversal of accruals previously posted in FY 2026.

BOULDER CANYON PROJECT

FY 2026 Fund Status

(as of April 30, 2026 ~ 58.3% of the year elapsed)

A	B	C	D	E	F	G	H		J	Q	W	X	Y	Z	AA	AB	AC
Account	Budget Item	10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	Prior-Year UDO's	Total Prior-Year Funds	Total Available	Reprogramming	Mid-Year Review	Revised Available	APR	Actual Expenditures	Total to Date Undelivered Orders	Committed (PRs Pending)	Total Expenditures & Obligations	Unobligated Bal Remaining	Uncommitted Bal Remaining	% Funds Exp & Obl
EXTRAORDINARY MAINTENANCE																	
5170	Power Plant Piping Management Plan	1,275,000	494,969	1,228,567	1,723,537	2,998,537			2,998,537	26,124	1,350,861	33,271	911,000	1,384,133	1,614,404	703,404	46.2%
5175	Fire Piping Plan	1,325,000	593,818	787,808	1,381,626	2,706,626	(1,770,000)		936,626	(122)	699,266	108,847	490,000	808,113	128,514	(361,487)	86.3%
5112	Crane Inspection & Repair (cableway)	400,000	374,023	462,487	836,510	1,236,510	115,000		1,351,510	(52,892)	61,195	515,533	750,000	576,728	774,782	24,782	42.7%
E171	HIGHWAY ROUTE 93 MAINT*	0	0	0	0	0	5,000		5,000	-	4,491	0	0	4,491	509	509	89.8%
E174	Tail Bay Stop Logs	500,000	7,321	242,697	250,018	750,018			750,018	-	243,054	0	250,000	243,054	506,964	256,964	32.4%
5042	Penstocks & Lateral Spot Coating	2,250,000	159,489	4,025,082	4,184,571	6,434,571		(159,440)	6,275,131	1,176,740	5,417,612	398,658	0	5,816,270	458,861	458,861	92.7%
E181	Rockfall Mitigation	500,000	8,804	577,599	586,402	1,086,402		(450,000)	636,402	(91)	617,697	0	0	617,697	18,705	18,705	97.1%
E193	Erosion Repair	100,000	235,398	189,556	424,954	524,954		(290,000)	234,954	-	218,938	0	13,356	218,938	16,015	2,659	93.2%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	114,790	376,881	491,671	991,671	(570,000)		421,671	(55,392)	(30,256)	431,214	0	400,958	20,714	20,714	95.1%
E232	Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	100,000	10,000	620,378	630,378	730,378			730,378	-	0	620,378	0	620,378	110,000	110,000	84.9%
E251	Water Tank Inspection & Repair (Fire & Warehouse Tanks)	860,000	10,673	0	10,673	870,673	(600,000)		270,673	-	0	0	0	0	270,673	270,673	0.0%
E243	Partial Discharge Monitors	50,000	6,183	0	6,183	56,183			56,183	-	0	0	0	0	56,183	56,183	0.0%
E202	N3 Rotor Repair	0	0	199,518	199,518	199,518			199,518	-	199,694	0	0	199,694	(176)	(176)	100.1%
E203	GSU Transformers Maintenance	1,468,000	89,935	1,601,288	1,691,223	3,159,223			3,159,223	(280,099)	827,922	2,208,304	0	3,036,226	122,997	122,997	96.1%
E222	Observation Area Enhancements	6,000	109,663	0	109,663	115,663			115,663	-	(23,256)	0	0	(23,256)	138,919	138,919	-20.1%
E252	Visitor Center Theaters Renovation	12,000	60,000	0	60,000	72,000			72,000	4,456	11,864	0	0	11,864	60,136	60,136	16.5%
E261	Cincinnati Boring Mill Rehab	750,000	0	0	0	750,000	750,000		1,500,000	(864)	1,374	0	750,000	1,374	1,498,626	748,626	0.1%
E253	N1 Brake Plate Replacement	50,000	207,222	0	207,222	257,222			257,222	-	939	0	0	939	256,283	256,283	0.4%
E254	Butterfly Valve Overhaul	0	0	20,347	20,347	20,347			20,347	(2,933)	(2,933)	23,280	0	20,347	0	0	100.0%
E242	A5 Stator Re-Wedge	0	27,992	0	27,992	27,992		(27,992)	(0)	-	0	0	0	0	(0)	(0)	0.0%
5155	Paradox Valve Repairs	0	13,085	0	13,085	13,085	150,000		163,085	2,354	2,354	0	0	2,354	160,731	160,731	1.4%
E192	Visitor Center Refurb - Exhibit Level	0	91,216	12,356	103,572	103,572			103,572	32,260	32,260	0	0	32,260	71,312	71,312	31.1%
E191	Monument Plaza Restoration	0	15,547	0	15,547	15,547			15,547	(33,397)	(112,970)	0	0	(112,970)	128,517	128,517	-726.6%
E214	**Solid Waste Site Mitigation**	0	21,172	127,691	148,863	148,863			148,863	(3,278)	32,996	101,625	0	134,621	14,242	14,242	90.4%
E2141002	**Solid Waste Site RFI**	0	0	0	0	0			0	-	0	0	0	0	0	0	#DIV/0!
5181	Generator Life Extension	0	2,953	0	2,953	2,953			2,953	61,466	61,767	0	0	61,767	(58,813)	(58,813)	2091.5%
5160	Turbine Pit Area Machining-N1	0	0	6,555	6,555	6,555			6,555	(945)	(945)	7,500	0	6,555	0	0	100.0%
E262	Exciter Repair	0	0	0	0	0	800,772		800,772	-	0	0	720,345	0	800,772	80,427	0.0%
E183	Exciter Rebuild	0	200,772	0	200,772	200,772	(200,772)		(0)	-	0	0	0	0	(0)	(0)	0.0%
	Subtotal - Extraordinary Maintenance	**10,146,000**	**2,855,025**	**10,478,809**	**13,333,833**	**23,479,833**	**(1,320,000)**	**(927,432)**	**21,232,401**	**873,388**	**9,613,922**	**4,448,611**	**3,884,701**	**14,062,533**	**7,169,868**	**3,285,167**	**66.2%**
REPLACEMENTS																	
5034	Generator Coolers	502,000	56,875	111,643	168,518	670,518			670,518	(318)	111,771	0	0	111,771	558,747	558,747	16.7%
5149	Cylinder Gate Stems	3,000,000	903,881	2,734,859	3,638,740	6,638,740	400,000		7,038,740	(201,300)	3,911,242	1,842,111	400,000	5,753,352	1,285,388	885,388	81.7%
5037	480 Volt Switchgear	500,000	0	8,417,350	8,417,350	8,917,350			8,917,350	(1,094,339)	(168,066)	8,825,145	145,805	8,657,079	260,270	114,465	97.1%
R201	UCM Life Cycle Replacement	887,000	636,579	0	636,579	1,523,579			1,523,579	382	382	0	161,433	382	1,523,197	1,361,764	0.0%
R262	2300-V Vacuum Circuit Breaker Replacement	120,000			0	120,000	500,000		620,000	-	0			0	620,000	620,000	0.0%
R211	HVAC Replacement & 7th & 8th Floor Reno	500,000	777,352	308,364	1,085,715	1,585,715			1,585,715	(18,496)	55,499	204,222	87,920	259,721	1,325,994	1,238,074	16.4%
	Visitor Center HVAC Rehabilitation				0	0	800,000		800,000	-	0	0	0	0	800,000	800,000	0.0%
	A8 Turbine Runner Seal Ring and Machining				0	0			0	-	0	0	0	0	0	0	#DIV/0!
R263	VC Distribution Feeders Replacement	910,000			0	910,000			910,000	-	0	0	0	0	910,000	910,000	0.0%
R264	Breaker Replacements	0			0	0	500,000		500,000	58,521	101,031	0	0	101,031	398,969	398,969	20.2%
R251	A9 Wide Head Turbine Runner Replacement	1,500,000	315,711	0	315,711	1,815,711	(800,000)		1,015,711	315	7,063	0	0	7,063	1,008,649	1,008,649	0.7%
R241	Additional Sump Pump	0	123,547	415,921	539,468	539,468			539,468	-	423,031	0	0	423,031	116,437	116,437	78.4%
R224	Water Plant & Wastewater Plant Controls Replacement	0	20,265	0	20,265	20,265			20,265	-	0	0	0	0	20,265	20,265	0.0%
5039	Escalator Replacement	0	0	246,334	246,334	246,334	20,000		266,334	(17,994)	122,295	143,830	0	266,125	209	209	99.9%
	Subtotal - Replacements	**7,919,000**	**2,834,209**	**12,234,470**	**15,068,679**	**22,987,679**	**1,420,000**	**0**	**24,407,679**	**(1,273,231)**	**4,564,248**	**11,015,307**	**795,158**	**15,579,556**	**8,828,124**	**8,032,966**	**63.8%**

MEMBER SERVICES REPORT May 2026

Financial Assistance Programs

Thimble Club CCP Distributions

Through the Cooperative Care Program, in the month of April we have helped 8 families breathe a sigh of relief, receiving $3200.00 in bill assistance that helped ease immediate financial stress. January through April we have stood alongside 76 members, providing a total of $30,400 in support. Just a reminder that no one in our community must face hardship alone.

LIHEAP Distributions

Riverside County Low-Income Home Energy Assistance Program (LIHEAP) This month, two of our members have successfully accessed support through the program. Year-to-date a total of $1266.00 has been distributed across both accounts.

AEC Energy Efficiency Programs

There are currently no new developments regarding the Rebate Program or the Smart Thermostat program.

AEC Rebate Program

Total to date of $17,695, with 34 members now participating.

AEC Smart Thermostat Program

The Smart Thermostat Program remains stable with ongoing outreach and no new updates to report currently. Participation and installation counts continue to hold at 45 members and 57 devices installed.

Member Statistics

March 2026		**April 2026**	
District 1	1,361	District 1	1,364
District 2	1,364	District 2	1,370
District 3	1,397	District 3	1,392
Total	**4,122**	**Total**	**1426**

AEC Outreach Programs

FIND Food Distribution

In total**,** we served 328 families with 18,085 pounds of food. Our dedicated team of 26 volunteers made it all possible. With an abundance of fresh fruits and vegetables to prepare, our volunteers rallied around the tables to sort and bag everything, so it was ready for the many families in need.

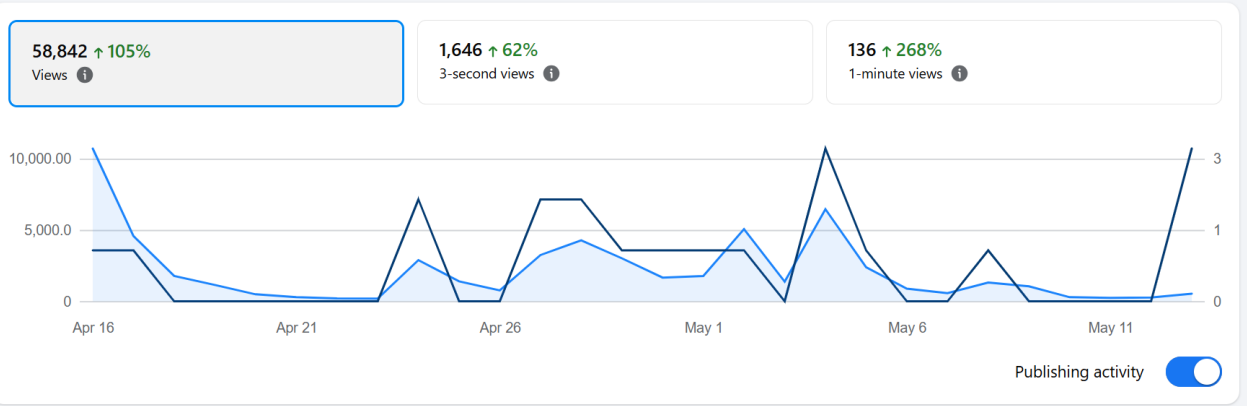
Tree Give-Away

AEC partnered with the Arbor Day Foundation this year to distribute a total of 500 trees to members who registered through the Arbor Day Foundation website. A team of five AEC volunteers checked-in and disbursed the healthy saplings to our registered members.

The event ran smoothly from start to finish, and members expressed their appreciation for the high-quality trees.



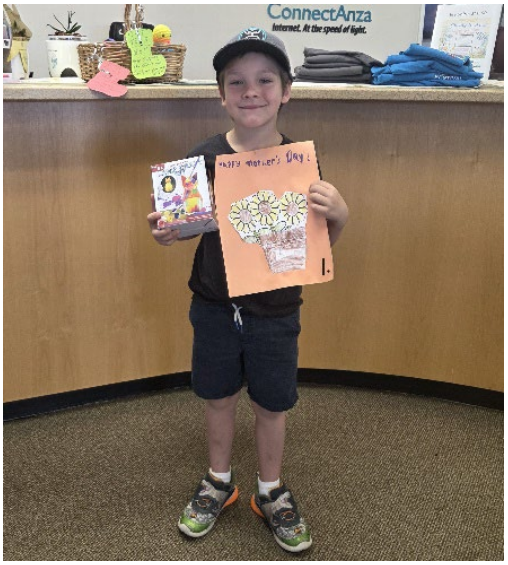
Anza Electric Facebook Page



Upward movement across the likes, shares, and comments is a clear signal that our reels, post and content are engaging with our audience. Both the tree give-away and the Washington DC reel has done very well.

Color contest winner

Mother's Day contest winners were nothing but smiles as they proudly displayed their creations that they poured their hearts into making the perfect pictures for Mom's special day.





A Note from Member Services

Our team of Member Service Representatives take genuine pride in supporting each member in our community. Whether answering questions over the phone, helping them complete Service Applications, guiding them through the CCP applications or assisting with Connect Anza Contracts.

In the lobby, members are always greeted with smiling faces and helpful information.

Striving to learn and grow.

Speaking of growing, this Month two of our Member Services Representatives, Lauren Foster and Susan Kotschedoff dedicated their time to studying and completing a notary class and exams (results pending). Lauren and Susan's hard work reflects the spirit of our entire team: always learning, always improving, and always looking for new ways to help.

On a personal note:

I am very appreciative to have had the chance to attend the NRECA Connect Conference in San Diego on May 5-7, it was an invaluable experience. Over the course of three days, I participated in seminars and sessions all focusing on member services, from billing processes to member engagements to professional networking. I have gained practical insights that have strengthened my skills as a manager.

One of the highlights was joining in on Spark Sessions, where attendees from across the United States gathered to openly share procedures, challenges and best practices. I learned also, AEC's commitment to our community surpasses most, where other Coops are struggling to build trust in their members, we are out in our community building strong relationships and member confidence.

Overall, the conference was both educational and energizing, and I'm excited to apply what I learned to improve our department's operations and service to our members.

Pictures include a shot with Willie Wirehand and my new friend from Oregon Trail Electric, Paige Williams. And on my very first day, I even snagged a Star of Excellence for the most engaged in class. Not a bad kickoff to the adventure.





Telecommunications Report

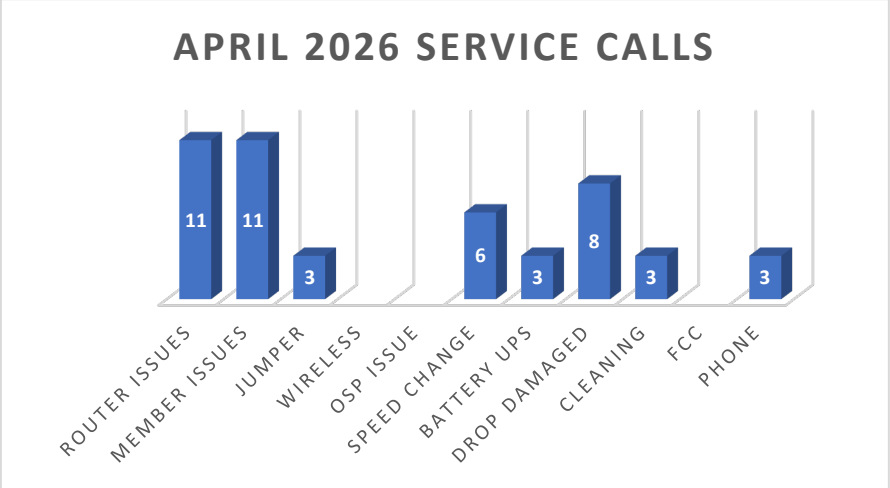
May 2026

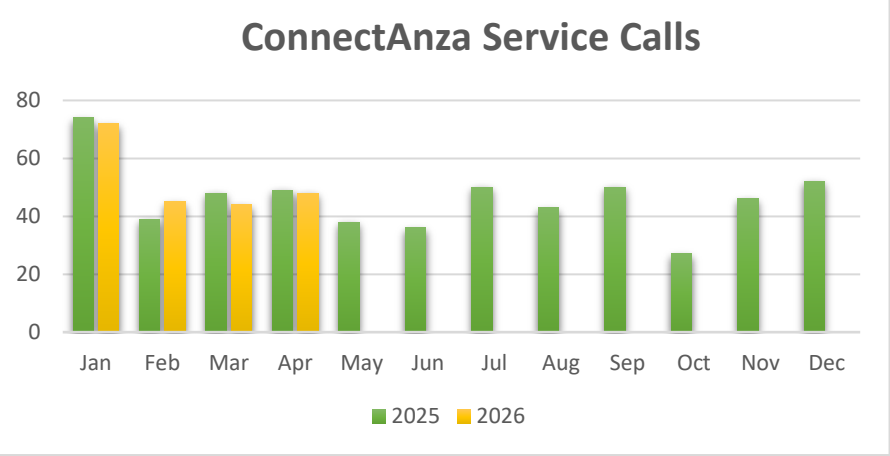
ConnectAnza Subscriber Connections Update

Month of April 2026:

- 10 New Subscriber Installations.
- 21 Churn Connects.
- 25 Disconnects.

Net gain of 6 subscribers.



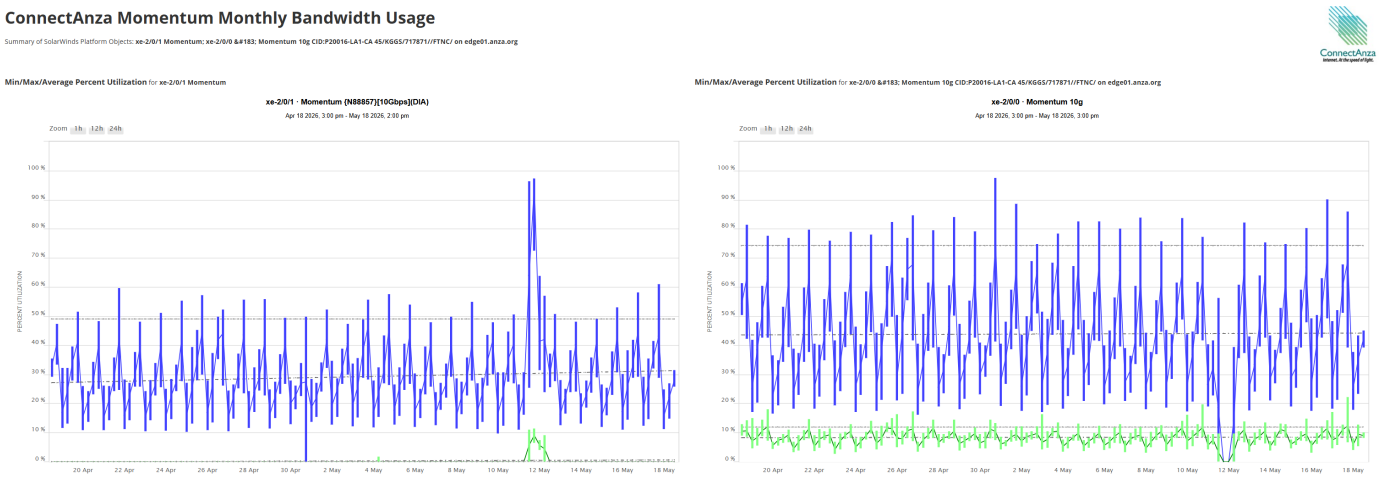


Reliability

Total System Uptime for the Month: **100%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Bandwidth Usage Past 30 Days



Miscellaneous

- ConnectAnza has worked with Operations and Engineering to get communications to three new single phase “Viper” recloser controllers, expanding the power side control systems.

Operations Report

Anza Electric Cooperative, Inc. – May 2026

Safety Meetings

Dates	Topic	Presenter
04/02/2026	Personal Protective Equipment	Tristan D.
04/09/2026	Pre-Trip Inspection – S.A.F.E. App	Brian A.
04/16/2026	Safe Driving Tips	Don D.
04/23/2026	Wildlife – Snakes	Isaac T.
04/30/2026	Importance of Planning	James Z.

Personal protective equipment (PPE) covered several items used daily. An area Tristan put emphasis on was the daily inspection of our rubber goods. It is crucial that a daily inspection is conducted prior to putting any PPE into use because it is what protects a lineman from second points of contact.

The S.A.F.E. mobile application was implemented into our daily vehicle operations. It allows our drivers to perform a digital pre-trip that is automatically saved and flags any maintenance or repair issues needed. Along with this topic, everyday safe driving tips were covered to ensure we keep our crew and community safe when operating our vehicles.

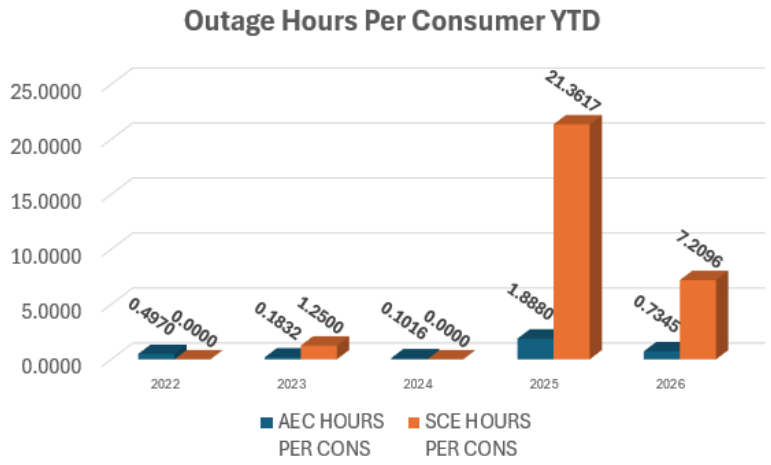
The importance of planning was a good reminder to field personnel to always consider potential hazards before beginning a job. By practicing detailed planning, it minimizes risks, ensures efficiency, and keeps crews adaptable in the event things change. As the 1100 rebuild continues, crews are made aware of the danger of snakes in undisturbed areas.

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	0.0000
Severe Weather	0.0000
Planned Outages	0.0040
Other	0.1347
Month Total	0.1387 hours per consumer

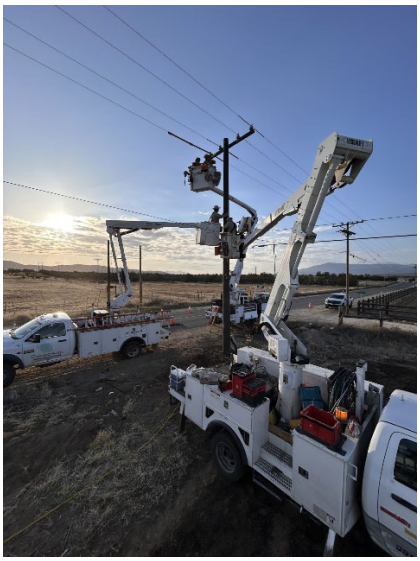


Large Outages

04/26/2026 – Primary underground burnout de-energized 14 consumers for 5.5 hours. AEC crew was able to locate burnout and re-feed the line leaving the faulty cable de-energized. It has since been repaired and put back into normal configuration.

04/30/2026 – Car hit pole de-energizing 1,027 consumers for 0.5 hours. 11 consumers remained de-energized for 4 hours until AEC's crew replaced the broken pole and re-energized the single-phase tap.





Other Business

Live-Line Tools – OSHA requires live-line tools to be di-electrically tested and inspected every two years. AEC's crew completed the testing of 126 live-line tools with only 1 failure needing replacement due to normal wear.

Temporary Re-Feed of 1100 – In order to begin work in the canyon, the line needed to de-energized. Fortunately, we were able to loop both circuit 1100 out of Tony Lappos and circuit 2200 out of Lake Hemet allowing us to get a visible open de-energizing that section of the circuit. No outage was required and system operated as normal.

Engineering Report

New Services Completed This Month

1

Line Length Added to AEC Distribution

	This Month	Year to Date	Total
Primary	1048’	1949’	589 Miles
Secondary	80’	725’	164 Miles
Total Plant			753 Miles

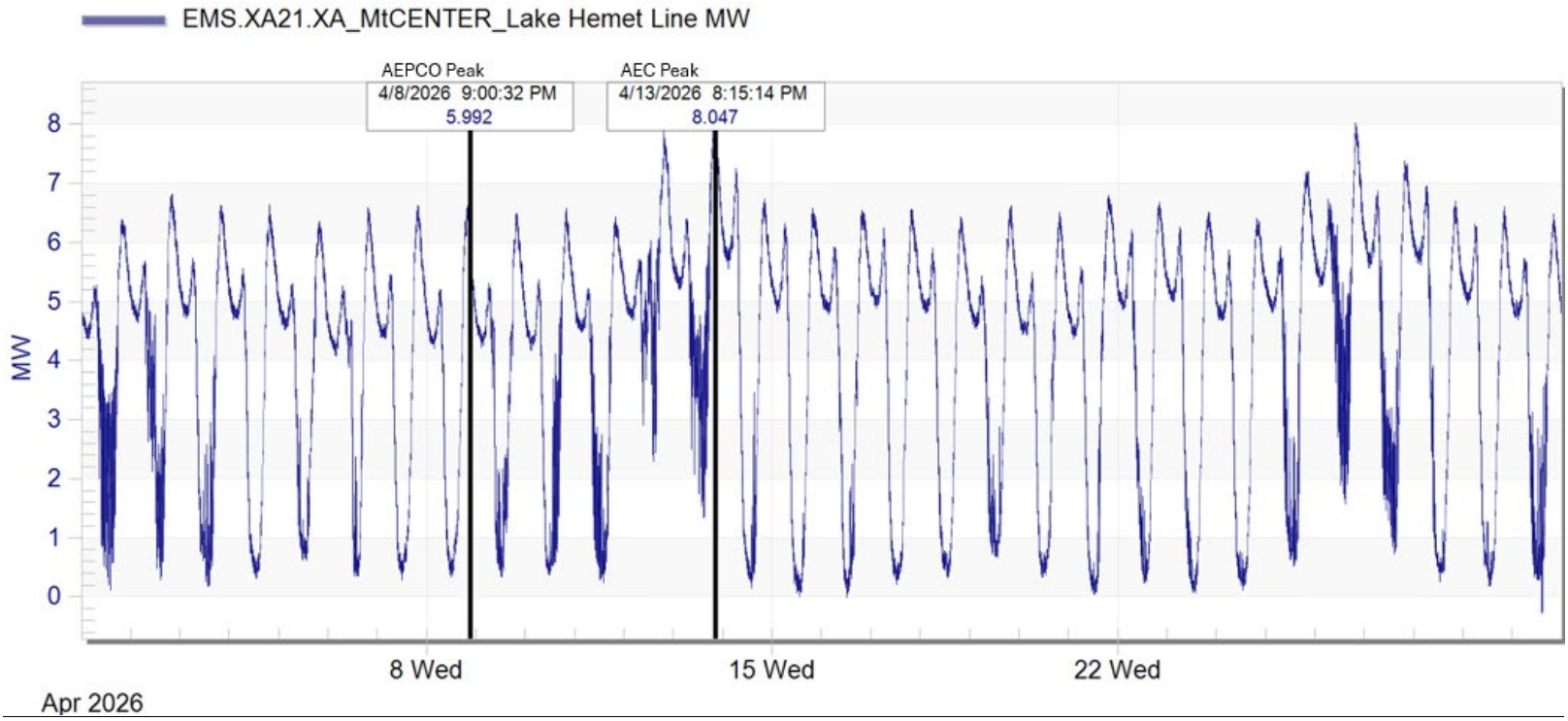
Short-Term Job Forecast

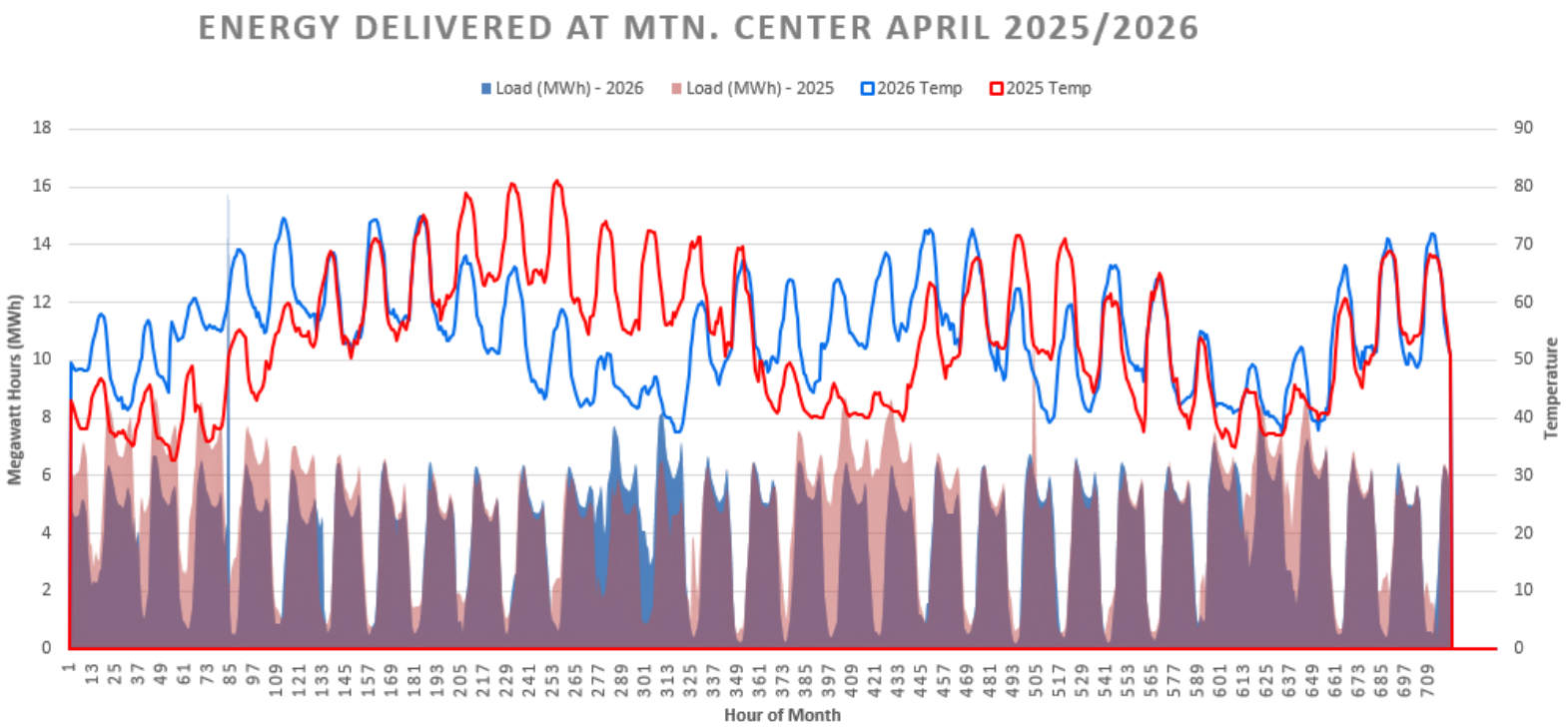
Approximately 5 jobs will be ready for construction in the next 2 months.

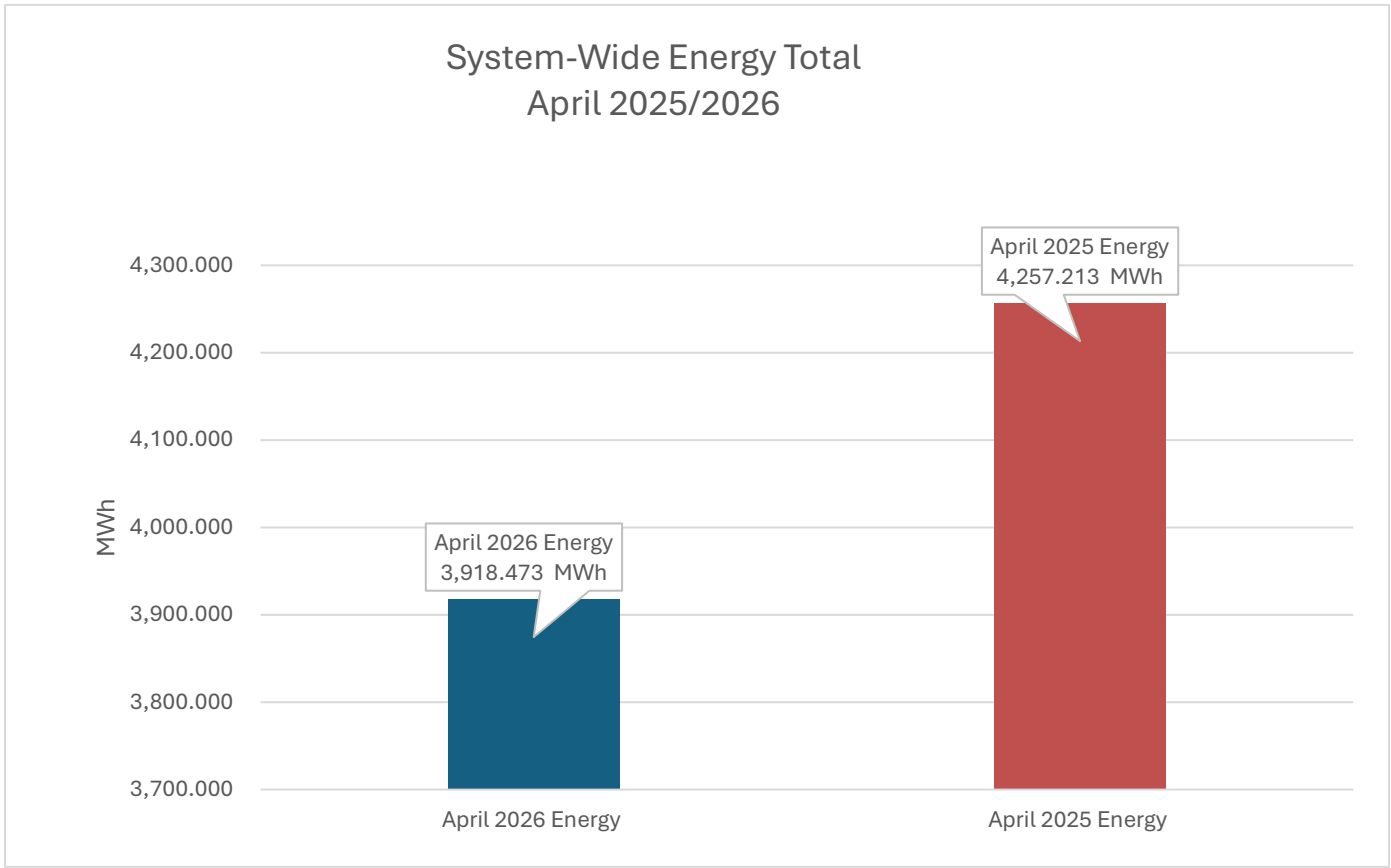
Long-Term New Job Forecast

The long-term forecast projects approximately 30 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)



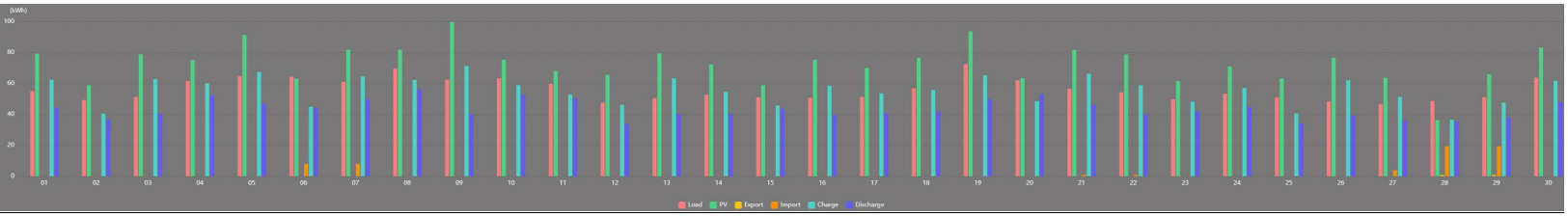

ENERGY DELIVERED AT MTN. CENTER APRIL 2025/2026
Load (MWh) - 2026
Load (MWh) - 2025
2026 Temp
2025 Temp
Megawatt Hours (MWh)
Temperature
Hour of Month


System-Wide Energy Total
April 2025/2026
MWh
4,300.000
4,200.000
4,100.000
4,000.000
3,900.000
3,800.000
3,700.000
April 2026 Energy
3,918.473 MWh
April 2025 Energy
4,257.213 MWh
April 2026 Energy
April 2025 Energy

Other Business

- Circuit 1100 – We obtained all required approvals from the USFS to proceed with the rebuild of Circuit 1100 within the forest boundary. AZtrack, Baldy Utility, and the biological monitor began construction within the forest boundary on 5-18-26 with work expected to continue through 6-4-26.
- The SCE Tahquitz Substation rebuild is scheduled to be completed on 6-9-26 during a scheduled system-wide outage. During the outage, their temporary feed around Tahquitz Sub will be removed and the Resort line will be routed through Tahquitz Sub's new voltage regulator. The outage is scheduled to begin at 8AM and conclude by 5PM.
- During the scheduled system-wide outage on 6-9-25, AEC and Baldy crews will be completing 3 pole change outs at Paradise Corner followed by the reconductor crossing Highway 371. Conducting this work during the planned system-wide outage allows us to avoid an extensive future outage for circuit 1100.
- All solar inverters were operational throughout the month and continue to operate within normal limits.

Deep Canyon



The Deep Canyon microgrid began experiencing some anomalies beginning in late March where the generator was running its test cycles outside of the scheduled timeframes. After troubleshooting the issue, we identified the cause to be a loss of communication between the system and the main controller, leading to the system reverting to a default schedule. Communications were re-established between the controller and the system, which solved the issue. The microgrid is now operating properly with no additional anomalies to note.

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

ConnectAnza

Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period April 30, 2026

May 28, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MARCH 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	5,738,933	5,286,683	6,302,793	1,264,566
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,932,227	1,231,028	1,839,352	382,391
4. Transmission Expense	15,778	11,430	17,364	2,857
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	701,734	664,546	755,875	156,059
7. Distribution Expense - Maintenance	201,054	428,528	370,354	195,921
8. Consumer Accounts Expense	452,256	479,349	422,987	110,103
9. Customer Service and Information Expense	176,836	275,652	179,420	72,131
10. Sales Expense	0	0	0	0
11. Administration and General Expense	817,379	1,018,386	1,136,377	232,738
12. Total Operation & Maintenance Expense (2-11)	4,297,265	4,108,917	4,721,728	1,152,201
13. Depreciation and Amortization Expense	581,233	597,508	595,187	150,999
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	11,862	6,100	12,800	1,688
16. Interest on Long - Term Debt	361,803	508,048	449,722	134,127
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	27,356	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	5,279,518	5,220,573	5,779,436	1,439,015
21. Patronage Capital & Operating Margins (1-20)	459,414	66,111	523,358	-174,450
22. Non Operating Margins - Interest	18,071	14,618	6,664	4,863
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	147,929	5	0	0
26. Generation & Transmission Capital Credits	0	0	0	5
27. Other Capital Credits and Patronage Dividends	49,781	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	446,551	119,443	554,022	-169,582

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. and ConnectAnza INSTRUCTIONS - See RUS Bulletin 1717B-2	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **MARCH 2026**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)
1. New Services Connected	0 / 38	8 / 48	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5414 / 3728	5434 / 3278	7. Miles Distribution - Underground : CA Estimated	235 / 27	236 / 27
4. Idle Services (Exclude Seasonals)	630 / 687	634 / 184	8. Total Miles Energized (5+6+7) : CA Estimated	763 / 595	764 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	56,256,497	30. Membership	905
2. Construction Work in Progress	12,258,385	31. Patronage Capital	15,524,964
3. Total Utility & Fiber Plant (1 + 2)	68,514,883	32. Operating Margins - Prior Years	893,963
4. Accum. Provision for Depreciation & Amort.	25,316,672	33. Operating Margins - Current Year	65,132
5. Net Utility Plant (3 - 4)	43,198,211	34. Non Operating Margins	53,333
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,562
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,505,857
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,314,955
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	15,075,146
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	31,390,102
15. Cash - General Funds	247,482	44. Obligations Under Capital Leases - Noncurrent	374,886
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	860,510
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,235,395
18. Temporary Investments	801,862	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,662,720
20. Accounts Recvble - Net Sales of Energy & Fiber	674,495	49. Consumer Deposits	1,224,448
21. Accounts Receivable - Net Other	8,128,027	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	2,012,385	-Economic Development	0
24. Prepayments	122,584	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	571	53. Other Current and accrued Liabilities	570,242
26. Total Current & Accrued Assets (15 thru 25)	11,987,405	54. Total Current & Accrued Liabilities (47 thru 53)	10,457,410
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,284,911	56. Other Deferred Credits	388,161
29. Total Assets & Other Debits (5+14+26 thru 28)	61,976,925	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	61,976,925

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

APRIL 2026

CONSUMER STATISTICS

	2024	2025	2026
AEC NO. BILLED THIS MONTH	4,847	4,784	4,800
AEC NO. BILLED LAST MONTH	4,843	4,786	4,786
AVG. RESIDENTIAL KWH USED	811	756	666
AVG. RESIDENTIAL ELECTRIC BILL	189	$ 202	$ 179
TOTAL AVG. KWH USED	927	907	814
TOTAL AVG. ELECTRIC BILL	216	$ 242	$ 218
NO. MINIMUM ELECTRIC BILLS	190	176	158
CA NO. BILLED THIS MONTH	2960	3041	3094
CA NO. BILLED LAST MONTH	2948	3058	3092
AVG. RESIDENTIAL INTERNET BILL	58	$ 58	$ 59
AVG. TOTAL INTERNET BILL	63	$ 63	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	35,865.79
TOTAL CONT-IN-AID OF CONSTRUCTION	4,770,703.72

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MARCH 2026

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.249
Margins & Equities as % of Assets	29.985
Long Term Debt as % of Plant	46.514

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,440	2,963	2,958,651	971,023	140	7,391	12,662,470	4,089,991
2. Residential Sales Seasonal							0	0
3. Irrigation Sales	9		24,976	7,955	7	9	63,532	22,104
4. Comm. & Ind. - 50kVA or less	330	105	466,093	138,545	11	433	1,769,200	530,072
5. Comm. & Indus. - over 50kVA	19	17	454,439	120,203		36	1,829,669	495,653
6. Public St. & Highway Lighting							0	0
7. Other Sales to Public Auth.	2	9	1,148	359		11	4,633	1,436
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			341 LINES	6,865				27,355
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,800	3,094	3,905,307	1,244,950	158	7,880	16,329,504	5,166,611
11. Other Electric Revenue				19,615				120,073
12. Total (10 + 11)				1,264,566				5,286,683

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	182,581	636,849	6. Office Use	12,433	53,284
2. kWh Purchased-AEPCO	3,010,986	13,899,420	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	705,992	2,520,609	(4 Less 5 & 6)	-28,181	634,090
4. Total kWh (1 thru 3)	3,899,559	17,056,878	8. Percent System Loss	-0.723	3.718
			9. Maximum Demand (kW)	10,422	10,422
5. Total kWh - Sold	3,905,307	16,329,504	10. Month When Maximum Demand Occurred		2

RUS Form 7 Computer Generated Form

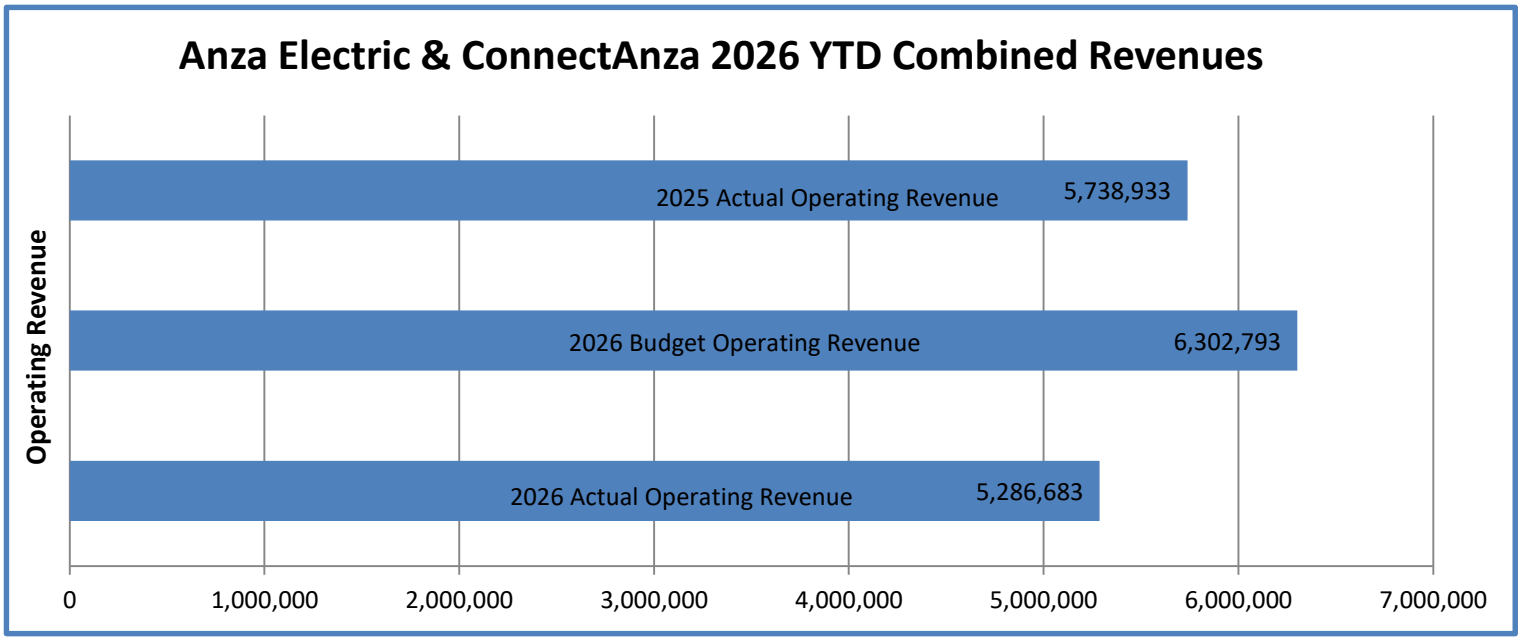
Anza Electric Cooperative, Inc.

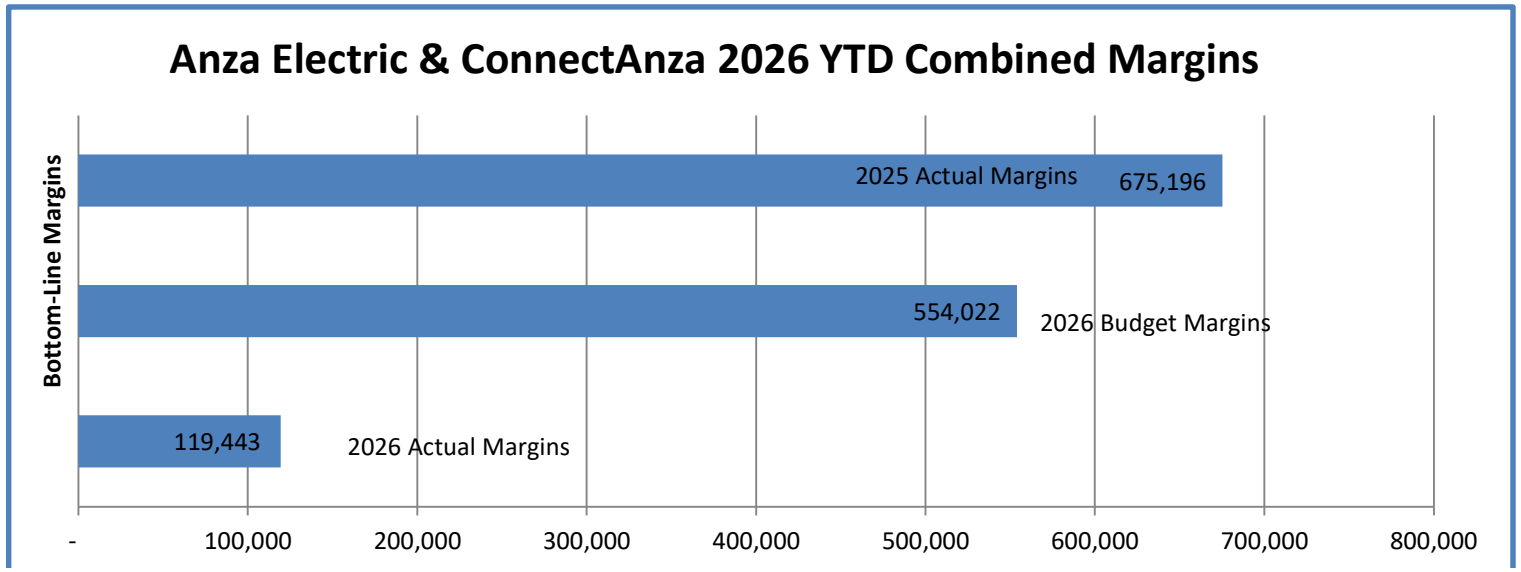
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ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending April 30, 2026

ConnectAnza
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Form 7 F-7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	5,286,683	6,302,793	(1,016,110)	84%	5,738,933	(452,250)	92%
Line 3	Purchased Power	1,231,028	1,839,352	(608,324)	67%	1,932,227	(701,199)	64%
Line 4	Transmission Expense	11,430	17,364	(5,934)	66%	15,778	(4,348)	72%
Line 6	Distribution Expense - Operations	664,546	755,875	(91,329)	88%	701,734	(37,188)	95%
Line 7	Distribution Expense - Maintenance	428,528	370,354	58,174	116%	201,054	227,474	213%
Line 8	Consumer Accts Expense	479,349	422,987	56,362	113%	452,256	27,093	106%
Line 9	Customer Service & Information Expense	275,652	179,420	96,232	154%	176,836	98,816	156%
Line 11	Administrative & General Expense	1,018,386	1,136,377	(117,991)	90%	817,379	201,007	125%
Line 13	Depreciation Expense	597,508	595,187	2,321	100%	581,233	16,275	103%
Line 15	Tax Expense	6,100	12,800	(6,700)	48%	11,862	(5,762)	
Line 16	Interest Long Term Debt Expense	508,048	449,722	58,326	113%	361,803	146,245	131%
Line 18	Interest Expense - Other (Short-term)	-	-	0		27,356	(27,356)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	66,111	523,358	(457,247)	13%	459,414	(393,303)	14%
Line 22	Non-Operating Margins - Interest Income	14,618	6,664	7,954	219%	18,071	(3,453)	81%
Line 25	Non-Operating Margins - Other	5	0	5		147,929	(147,924)	
Line 26	Gen & Trans Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		49,781	(11,071)	
Line 29	Margins	119,443	554,022	(434,579)	22%	675,196	(555,753)	18%
	kWh sold	16,329,504	19,225,561	(2,896,057)	85%	17,545,239	(1,215,735)	93%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	17,056,878	21,148,118	(4,091,240)	81%	18,563,265	(1,506,387)	92%
	Operating TIER:	**1.13**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**1.24**	**2.23**			**2.87**		


Anza Electric & ConnectAnza 2026 YTD Combined Revenues
Operating Revenue
2025 Actual Operating Revenue
5,738,933
2026 Budget Operating Revenue
6,302,793
2026 Actual Operating Revenue
5,286,683
0
1,000,000
2,000,000
3,000,000
4,000,000
5,000,000
6,000,000
7,000,000


Anza Electric & ConnectAnza 2026 YTD Combined Margins
Bottom-Line Margins
2025 Actual Margins
675,196
554,022
2026 Budget Margins
119,443
2026 Actual Margins
-
100,000
200,000
300,000
400,000
500,000
600,000
700,000
800,000



ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending April 30, 2026

May 28, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
APRIL 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	4,925,629	4,473,283	5,485,109	1,060,963
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,869,025	1,172,049	1,773,592	367,644
4. Transmission Expense	15,778	11,430	17,364	2,857
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	586,532	560,060	621,694	127,807
7. Distribution Expense - Maintenance	200,115	424,701	338,284	195,911
8. Consumer Accounts Expense	439,085	460,071	393,966	105,548
9. Customer Service and Information Expense	42,849	70,217	103,141	27,810
10. Sales Expense	0	0	0	0
11. Administration and General Expense	719,231	847,932	948,177	195,649
12. Total Operation & Maintenance Expense (2-11)	3,872,614	3,546,461	4,196,217	1,023,226
13. Depreciation and Amortization Expense	421,164	434,770	433,481	110,083
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	-577	-627	0	0
16. Interest on Long - Term Debt	337,383	488,264	429,630	129,330
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	27,356	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	4,657,940	4,468,868	5,059,328	1,262,638
21. Patronage Capital & Operating Margins (1-20)	267,689	4,415	425,782	-201,676
22. Non Operating Margins - Interest	18,071	14,618	6,664	4,863
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	147,929	5	0	5
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	49,781	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	483,470	57,748	456,446	-196,808

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

California 41 Anza

PERIOD ENDED

APRIL 2026

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	0	8	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5414	5434	7. Miles Distribution - Underground	235	236
4. Idle Services (Exclude Seasonals)	630	634	8. Total Miles Energized (5+6+7)	763	764

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	43,854,228	30. Membership	905
2. Construction Work in Progress	11,156,010	31. Patronage Capital	15,417,650
3. Total Utility Plant (1 + 2)	55,010,238	32. Operating Margins - Prior Years	481,490
4. Accum. Provision for Depreciation & Amort.	21,899,597	33. Operating Margins - Current Year	4,415
5. Net Utility Plant (3 - 4)	33,110,641	34. Non Operating Margins	53,333
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,562
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,925,354
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,314,955
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	13,749,602
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	30,064,558
15. Cash - General Funds	247,482	44. Obligations Under Capital Leases - Noncurrent	374,886
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	860,510
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,235,395
18. Temporary Investments	801,862	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	478,052
20. Accounts Receivable - Net Sales of Energy	572,355	49. Consumer Deposits	914,196
21. Accounts Receivable - Net Other	8,128,027	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,730,249	-Economic Development	0
24. Prepayments	116,120	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	571	53. Other Current and accrued Liabilities	612,282
26. Total Current & Accrued Assets (15 thru 25)	11,596,665	54. Total Current & Accrued Liabilities (47 thru 53)	2,004,529
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,400,793	56. Other Deferred Credits	384,660
29. Total Assets & Other Debits (5+14+26 thru 28)	51,614,497	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	51,614,497

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,184,668.78 (GL 143.75) ARE RECORDED HERE.

APRIL 2026
CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	4,847	4,784	4,800
NO. BILLED LAST MONTH	4,843	4,786	4,786
AVG. RESIDENTIAL KWH USED	811	756	666
AVG. RESIDENTIAL BILL	$ 189	$ 202	$ 179
TOTAL AVG. KWH USED	927	907	814
TOTAL AVG. BILL	$ 216	$ 242	$ 218
NO. MINIMUM BILLS	190	176	158

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	35,865.79
TOTAL CONT-IN-AID OF CONSTRUCTION	4,770,703.72

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

APRIL 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	5.785
Margins & Equities as % of Assets	34.729
Long Term Debt as % of Plant	54.653

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,440	2,958,651	796,587	140	4,432	12,662,470	3,395,454
2. Residential Sales Seasonal							
3. Irrigation Sales	9	24,976	7,955	7	9	63,532	22,104
4. Comm. & Ind. - 50kVA or less	330	466,093	131,141	11	329	1,769,200	501,545
5. Comm. & Indus. - over 50kVA	19	454,439	112,636		19	1,829,669	465,753
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,148	359		2	4,633	1,436
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,800	3,905,307	1,048,679	158	4,791	16,329,504	4,386,293
11. Other Electric Revenue			12,284				86,990
12. Total (10 + 11)			1,060,963				4,473,283

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	182,581	636,849	6. Office Use	12,433	53,284
2. kWh Purchased-AEPCO	3,010,986	13,899,420	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	705,992	2,520,609	(4 Less 5 & 6)	-28,181	634,090
4. Total kWh (1 thru 3)	3,899,559	17,056,878	8. Percent System Loss	-0.723	3.718
			9. Maximum Demand (kW)	10,422	10,422
5. Total kWh - Sold	3,905,307	16,329,504	10. Month When Maximum Demand Occurred		2

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

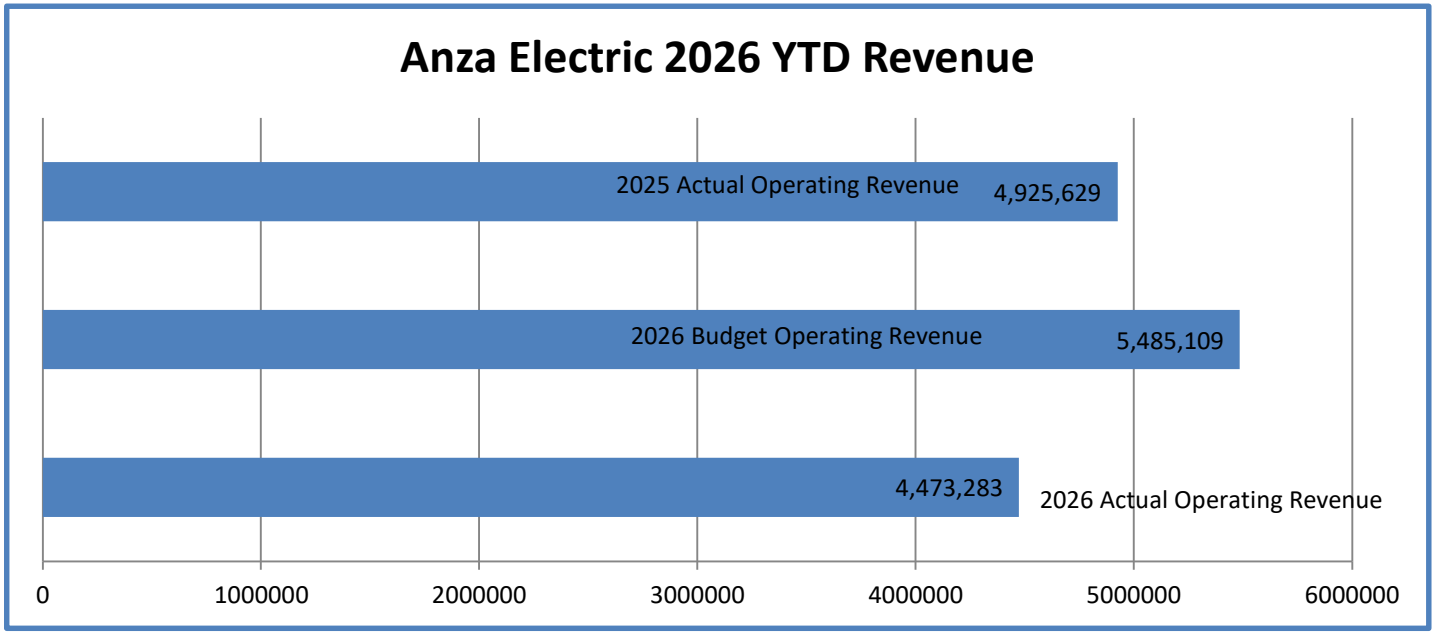
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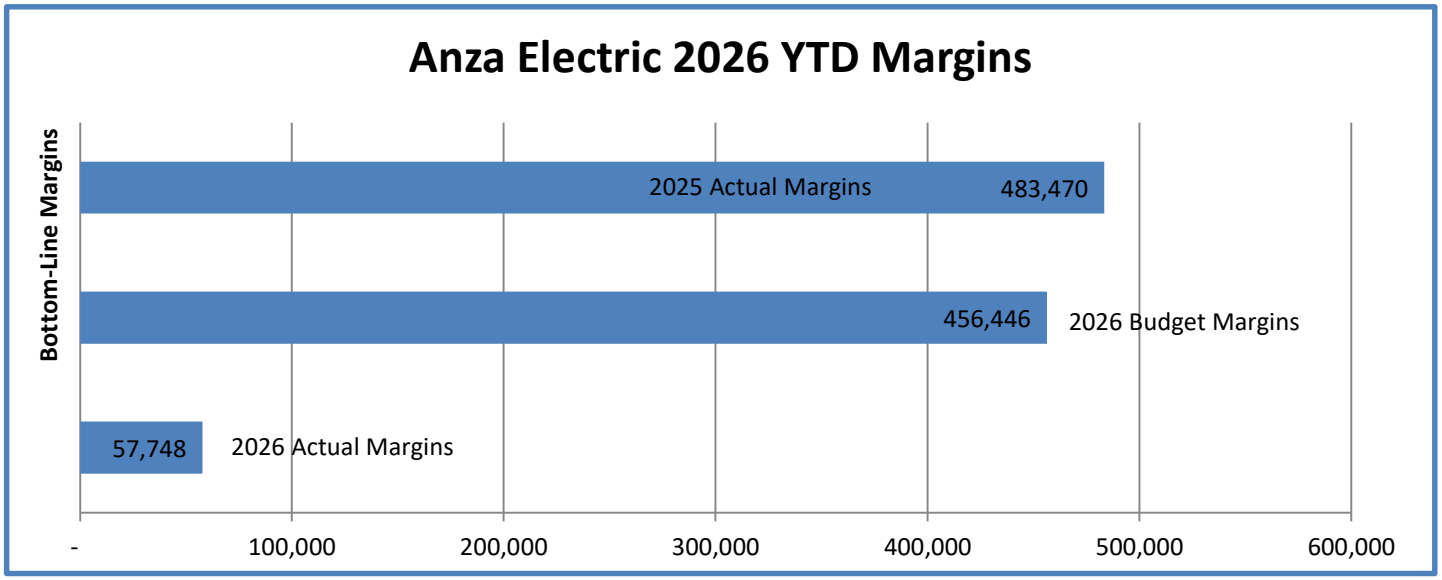
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending April 30, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	4,473,283	5,485,109	(1,011,826)	82%	4,925,629	(452,346)	91%
Line 3	Purchased Power	1,172,049	1,773,592	(601,543)	66%	1,869,025	(696,976)	63%
Line 4	Transmission Expense	11,430	17,364	(5,934)	66%	15,778	(4,348)	72%
Line 6	Distribution Expense - Operation	560,060	621,694	(61,634)	90%	586,532	(26,472)	95%
Line 7	Distribution Expense - Maintenance	424,701	338,284	86,417	126%	200,115	224,586	212%
Line 8	Consumer Accts Expense	460,071	393,966	66,105	117%	439,085	20,986	105%
Line 9	Customer Service & Information Expense	70,217	103,141	(32,924)	68%	42,849	27,368	164%
Line 11	Administrative & General Expense	847,932	948,177	(100,245)	89%	719,231	128,701	118%
Line 13	Depreciation Expense	434,770	433,481	1,289	100%	421,164	13,606	103%
Line 15	Tax Expense	(627)	-	(627)		(577)	(50)	
Line 16	Interest Long Term Debt Exp	488,264	429,630	58,634	114%	337,383	150,881	134%
Line 18	Interest Current Debt Exp	-	-	0		27,356	(27,356)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	4,415	425,782	(421,367)	1%	267,689	(263,274)	
Line 22	Non-Operating Margins - Interest Income	14,618	6,664	7,954	219%	18,071	(3,453)	81%
Line 25	Non-Operating Margins - Other	5	-	5		147,929	(147,924)	
Line 26	Generation & Transmission Cap Credits	-	-	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		49,781	(11,071)	
Line 29	Margins	57,748	456,446	(398,698)	13%	483,470	(425,722)	12%
	kWh sold	16,329,504	19,225,561	(2,896,057)	85%	17,545,239	(1,215,735)	93%
	kWh purchased & SR Solar	17,056,878	21,148,118	(4,091,240)	81%	18,563,265	(1,506,387)	92%

Operating TIER: **1.01** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **1.12** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2026 YTD Revenue
2025 Actual Operating Revenue
4,925,629
2026 Budget Operating Revenue
5,485,109
4,473,283
2026 Actual Operating Revenue
0
1000000
2000000
3000000
4000000
5000000
6000000


Anza Electric 2026 YTD Margins
Bottom-Line Margins
2025 Actual Margins
483,470
456,446
2026 Budget Margins
57,748
2026 Actual Margins
-
100,000
200,000
300,000
400,000
500,000
600,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2026 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	1,230,710.86
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(45,391.65)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(13,270.55)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		16,420,029
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.071379
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	20,118.44
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		636,849
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.031591

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 4/8/2026	TIME: 6:00 PM	TOTAL: 1,928
ANZA PEAK KW	DATE: 4/13/2026	TIME: 9:00 PM	TOTAL: 8,172
POWER COST ADJUSTMENT CHARGED	APR $ -		YTD: $ -



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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending April 30, 2026

May 28, 2026

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
APRIL 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	813,304	813,400	817,684	203,603
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	63,202	58,979	65,760	14,747
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	115,202	104,485	134,181	28,252
7. Fiber Expense - Maintenance	939	3,827	32,070	11
8. Fiber Consumer Accounts Expense	13,172	19,278	29,021	4,556
9. Fiber Customer Service and Information Expense	133,987	205,434	76,279	44,321
10. Sales Expense	0	0	0	0
11. Administration and General Expense	98,149	170,454	188,200	37,089
12. Total Operation & Maintenance Expense (2-11)	424,650	562,457	525,511	128,976
13. Depreciation and Amortization Expense	160,069	162,738	161,706	40,916
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	12,439	6,727	12,800	1,688
16. Interest on Long - Term Debt	24,420	19,784	20,092	4,797
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	621,578	751,705	720,108	176,377
21. Patronage Capital & Operating Margins (1-20)	191,726	61,695	97,576	27,226
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	191,726	61,695	97,576	27,226

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**APRIL 2026**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	38	48	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3728	3278	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	687	184	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,402,269	30. Membership	0
2. Construction Work in Progress	1,102,376	31. Patronage Capital	107,314
3. Total Fiber Plant (1 + 2)	13,504,645	32. Operating Margins - Prior Years	412,473
4. Accum. Provision for Depreciation & Amort.	3,417,075	33. Operating Margins - Current Year	60,716
5. Net Fiber Plant (3 - 4)	10,087,570	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	580,503
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,325,544
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,325,544
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,184,669
20. Accounts Receivable - Net Sales of Fiber	102,140	49. Consumer Deposits	310,252
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Fiber & Other	282,136	-Economic Development	0
24. Prepayments	6,465	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	-42,040
26. Total Current & Accrued Assets (15 thru 25)	390,740	54. Total Current & Accrued Liabilities (47 thru 53)	8,452,881
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-115,882	56. Other Deferred Credits	3,500
29. Total Assets & Other Debits (5+14+26 thru 28)	10,362,428	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,362,428

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $8,184,668.76 (GL 143.76) ARE RECORDED HERE.

APRIL 2026
CONNECTANZA CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	2960	3,041	3,094
NO. BILLED LAST MONTH	2948	3,058	3,092
AVG. RESIDENTIAL BILL	$ 58	$ 58	$ 59
TOTAL AVG. BILL	$ 63	$ 63	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

APRIL 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	1.457
Margins & Equities as % of Assets	5.602
Long Term Debt as % of Plant	9.815

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,963		174,436		2,959	GL 457.70	694,536
4. Commercial	105		7,404		104	GL 457.71	28,527
5. Premium Commercial	17		7,568		17	GL 457.74	29,900
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	9		0		9		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(341 lines)	6,865			GL 457.78	27,355
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,094		196,272		3,089		780,318
11. Other Revenue			7,331			GL 457.77	33,082
12. Total (10 + 11)			203,603				813,400

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

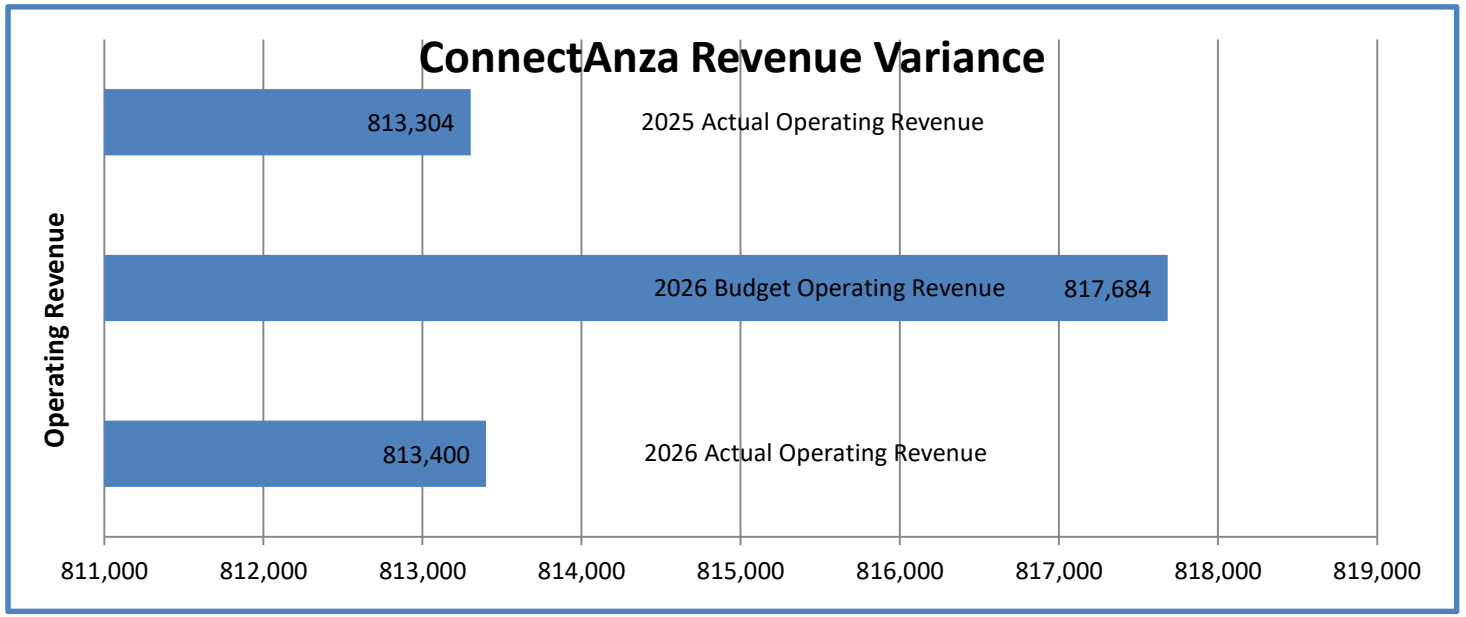
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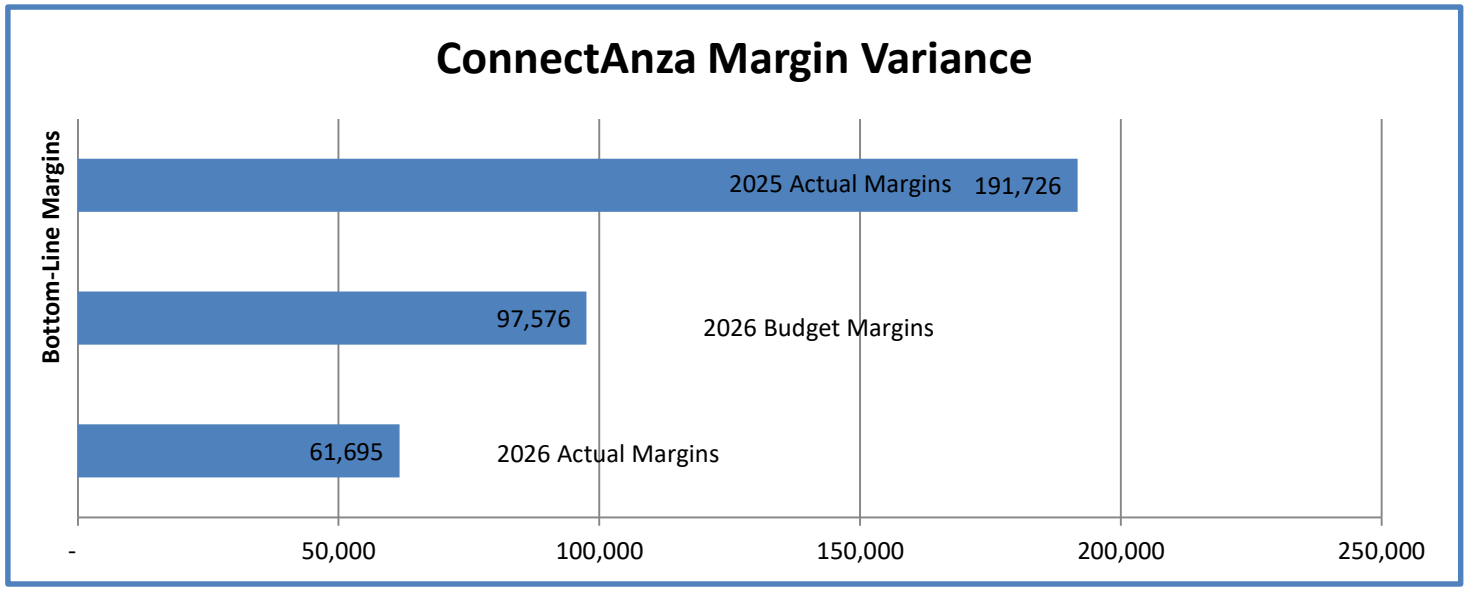
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending April 30, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	813,400	817,684	(4,284)	99%	813,304	96	100%
Line 3	Backhaul Costs	58,979	65,760	(6,781)	90%	63,202	(4,223)	93%
Line 6	Fiber Expense - Operation	104,485	134,181	(29,696)	78%	115,202	(10,717)	91%
Line 7	Fiber Expense - Maintenance	3,827	32,070	(28,243)	12%	939	2,888	408%
Line 8	Fiber Consumer Accts Expense	19,278	29,021	(9,743)	66%	13,172	6,106	146%
Line 9	Fiber Customer Service & Information Expense	205,434	76,279	129,155	269%	133,987	71,447	153%
Line 11	Administrative & General Expense	170,454	188,200	(17,746)	91%	98,149	72,305	174%
Line 13	Depreciation Expense	162,738	161,706	1,032	101%	160,069	2,669	102%
Line 15	Tax Expense	6,727	12,800	(6,073)		12,439	(5,712)	54%
Line 16	Interest - Long Term Debt Expense	19,784	20,092	(308)	98%	24,420	(4,636)	81%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	61,695	97,576	(35,881)	63%	191,726	(130,031)	32%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	61,695	97,576	(35,881)	63%	191,726	(130,031)	32%

Operating TIER: **4.12** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **4.12** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
813,304
2025 Actual Operating Revenue
2026 Budget Operating Revenue
817,684
813,400
2026 Actual Operating Revenue
811,000
812,000
813,000
814,000
815,000
816,000
817,000
818,000
819,000


ConnectAnza Margin Variance
Bottom-Line Margins
2025 Actual Margins
191,726
97,576
2026 Budget Margins
61,695
2026 Actual Margins
-
50,000
100,000
150,000
200,000
250,000

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period April 30, 2026

May 28, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, May 28, 2026

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING APRIL 30, 2026

COBANK LOAN CA 00092567T05		
APPROVED MAY 08, 2025	AMOUNT:	$ 20,000,000.00
COBANK REFINANCE LOC	08/01/25	$ (1,850,000.00)
COBANK DRAW DOWN #1 ROSA FIRE	08/22/25	$ (2,500,000.00)
COBANK DRAW DOWN #2	10/20/25	$ (1,000,000.00)
COBANK DRAW DOWN #3	11/25/25	$ (1,000,000.00)
COBANK DRAW DOWN #4	12/23/25	$ (2,000,000.00)
COBANK DRAW DOWN #5	03/12/26	$ (2,000,000.00)
REMAINING LOAN BALANCE		$ 9,650,000.00
COST OF WORK COMPLETED:	INVENTORY #	
LOC EXPENSES	2024-2025	$ (1,850,000.00)
MATERIAL EXPENSES	08-25 to '09-25	$ (442,473.79)
ENGINEERING EXPENSES	08-25 to '09-25	$ (15,992.48)
CONTRACT LABOR EXPENSES	08-25 to '09-25	$ (1,575,132.50)
MATERIAL EXPENSES	10-25	$ (620,194.67)
ENGINEERING EXPENSES	10-25	$ (11,175.75)
CONTRACT LABOR EXPENSES	10-25	$ (221,112.32)
MATERIAL EXPENSES	11-25	$ (55,519.00)
CONTRACT LABOR EXPENSES	11-25	$ (111,721.00)
MATERIAL EXPENSES	12-25	$ (519,613.00)
ENGINEERING EXPENSES	12-25	$ (36,519.80)
CONTRACT LABOR EXPENSES	12-25	$ (549,652.41)
MATERIAL EXPENSES	01-26	$ (55,175.12)
ENGINEERING EXPENSES	01-26	$ (5,859.75)
CONTRACT LABOR EXPENSES	01-26	$ (221,379.99)
MATERIAL EXPENSES	02-26	$ (102,892.77)
CONTRACT LABOR EXPENSES	02-26	$ (255,145.96)
CAPITALIZED LABOR Q2-Q4 2024	02-26	$ (279,652.70)
MATERIAL EXPENSES	03-26	$ (225.00)
ENGINEERING EXPENSES	03-26	$ (647,085.00)
CONTRACT LABOR EXPENSES	03-26	$ (992,168.99)
CONTRACT LABOR EXPENSES	04-26	$ (992,701.67)
TOTAL DRAWN DOWN:		$ 10,350,000.00
TOTAL EXPENDITURES:		$ (9,561,393.67)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$ 788,606.33

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

ConnectAnza

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INVESTMENT REPORT

for period April 30, 2026

May 28, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
April 23, 2026

Description	Investment	Accrued Through April 30, 2026	As of 4/30/2026
UBS Certificates of Deposit	505,000.00	297,905.49	802,905.49
Total Temporary Investments (GL 136.10)			802,905.49
General Funds, Capital Credit Acct & Petty Cash			247,481.74
Total Temporary Investments and Cash			1,050,387.23

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

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YEAR-TO-DATE CASH FLOW

for period April 30, 2026

May 28, 2026

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2026 CASH FLOW

ACTUAL

	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
BEGINNING BALANCES													
Temporary Investments	789,323	793,157	793,706	797,518	801,861	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	
Cash on Hand	1,679,489	1,355,631	249,749	1,643,839	247,482	-	-	-	-	-	-	-	
TOTAL Beginning Balance	2,468,812	2,148,788	1,043,455	2,441,357	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,043,410	1,169,291	1,169,240	937,259									4,319,199
ConnectAnza Collected	179,148	194,040	214,106	177,578									764,872
Operations (Svc Ent/Pole)	55,889	15,121	2,478	18,738									92,226
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	6,229	4,507	14,019	7,207									31,962
PUC/CASF Grant Collected	6,490	8,539	6,831	6,831									28,692
GHG Auction / CRR / REC			13,271										13,271
Misc / Loan Adv	44,632	4,059	2,114,213	21,918									2,184,822
TOTAL Monthly Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	-	-	-	-	-	-	-	-	7,435,044
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	153,825	142,135	155,097	142,348									593,406
Personnel (Payroll-CA GL)	27,146	26,271	32,445	26,311									112,173
Personnel (Payroll Tax, Ins, Ben)	393,349	342,344	361,072	295,082									1,391,846
Director Expenses	31,220	20,889	20,606	7,932									80,647
Services	69,443	103,925	102,771	79,307									355,446
Debts AEC (CFC, CoBank)	59,667	464,108	65,640	76,320									665,734
Operations (Pwr/Mat/Transp)	604,004	569,527	681,425	657,906									2,512,862
Administrative Costs	72,336	30,855	79,679	477,295									660,165
Capital Credits Expense													-
Capital Budget Items / Gen Plt	170,826	717,271	562,745	716,088									2,166,929
SunAnza	-												-
ConnectAnza-Ops (Contract Lbr/Eng)	6,254	10,575	5,800										22,630
ConnectAnza-Materials	6,640	17,118	3,543	23,790									51,091
ConnectAnza - Backhaul	16,665	16,892	16,837	16,786									67,179
ConnectAnza - Debts (CoBank)	34,963	34,956	34,956	34,958									139,833
ConnectAnza -Admin Costs	9,485	4,022	13,641	7,424									34,571
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	-	-	-	-	-	-	-	-	8,854,513
CASH	2,148,788	1,043,455	2,441,357	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	793,157	793,706	797,518	801,861	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	
Cash on Hand	1,355,631	249,749	1,643,839	247,482									
TOTAL Ending Cash Balance	2,148,788	1,043,455	2,441,357	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	1,049,343	
TOTAL Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	-	-	-	-	-	-	-	-	7,435,044
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	-	-	-	-	-	-	-	-	8,854,513
Positive/Negative Cash Flow	(320,024)	(1,105,333)	1,397,903	(1,392,014)	-	-	-	-	-	-	-	-	(1,419,469)

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
MAY 28, 2026

AGENDA

1. * Approval of General Manager's Expenses for April 2026 $ 3,430.93
2. * Approval of Directors' Expenses for April 2026 $ 6,881.62

- Hope Adams	$ 965.94
- Doug Hay	$ 980.73
- Stephan Lauzier	$ 976.09
- D.F. (Pebbles) Lewis	$ 974.79
- Greg Pennyroyal	$ 1,027.25
- Diane Sieker	$ 981.89
- Ryall Stewart	$ 974.93

3. * Approval of Expenditures for April 2026 $ 2,560,757.54

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Ryall Stewart
Stephan Lauzier

Greg Pennyroyal, Ex Officio

GENERAL MANAGER EXPENSES 2026

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	NRECA Annual Meeting / Mar 8-11	$ 706.84	$ 762.32	$ 1,200.53		$ 2,669.69					$ 2,669.69
	GSPC Capitol Day / Mar 16-18	$ 85.65	$ 872.49	$ 701.96		$1,660.10					$1,660.10
APRIL	NRECA Legislative Conference / Apr 26-30	$ 202.54	$ 1,873.76	$ 1,354.63		$ 3,430.93					$ 3,430.93
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 995.03	**$ 3,508.57**	**$ 3,257.12**	**$ -**	**$ 7,760.72**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 7,760.72**

YEAR TO DATE TOTAL EXPENSES	**$**	**7,760.72**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$**	**-**
TOTAL EXPENSES FOR THE MONTH OF APRIL	**$**	**3,430.93**

2026 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 482.97	$ 482.97	$ 4.50	$ 3,877.25	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 63.07		$ 884.23					**$ 2,637.69**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
HAY	$ 482.97	$ 482.97	$ 14.79	$ 3,922.92	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 73.51		$ 912.00					**$ 2,675.90**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 14.79							**$ 497.76**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 3,380.79	$ 579.45	$ 559.00	$ 1,864.32			$ 182.00	$ (140.00)	**$ 6,425.56**	**5%**
LAUZIER	$ 482.97	$ 482.97	$ 10.15	$ 3,904.36	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 10.15							**$ 493.12**	**0%**
LEWIS	$ 482.97	$ 482.97	$ 8.85	$ 3,899.14	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39			$ 912.12					**$ 2,602.51**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 2,897.82	$ 860.36		$ 1,481.04				$ (30.00)	**$ 5,209.22**	**4%**
PENNYROYAL	$ 532.97	$ 482.97	$ 11.31	$ 4,109.00	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 13.05							**$ 254.53**	**0%**
					Lands End Fall Order Deduction									$ (5.96)	**$ (5.96)**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 965.94	$ 70.47		$ 334.04		$ 40.65			**$ 1,411.10**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 11.31							**$ 494.28**	**0%**
SIEKER	$ 482.97	$ 482.97	$ 15.95	$ 3,927.56	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 36.97							**$ 1,727.36**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 15.95							**$ 498.92**	**0%**
STEWART	$ 482.97	$ 482.97	$ 8.99	$ 3,899.72	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 5.51							**$ 246.99**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 67.57							**$ 1,757.96**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 8.99							**$ 491.96**	**0%**
					AEC PAC Director Membership Renewal									$ (100.00)	**$ (100.00)**	**0%**
TOTAL	**$ 3,430.79**	**$ 3,380.79**	**$ 74.53**	**$ 27,539.95**	**EVENT**	**$ -**	**$ 19,801.72**	**$ 1,822.16**	**$ 559.00**	**$ 6,387.75**	**$ -**	**$ 40.65**	**$ 182.00**	**$ (175.96)**	**$ 28,617.32**	**24%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 6,997.91	6%
HAY	$ 13,522.14	11%
LAUZIER	$ 4,638.96	4%
LEWIS	$ 12,435.32	10%
PENNYROYAL	$ 6,262.95	5%
SIEKER	$ 6,395.32	5%
STEWART	$ 6,296.63	5%
TOTAL	**$ 56,549.26**	**54%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,106.12	8%
FEBRUARY	$ 20,207.99	19%
MARCH	$ 21,353.53	20%
APRIL	**$ 6,881.62**	**7%**
MAY		0%
JUNE		0%
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		0%
YTD TOTAL	**$ 56,549.26**	**54%**

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

APRIL 2026 DISBURSEMENTS

PERSONNEL (PAYROLL, BENEFITS, TAXES)	$ 458,447.61
PURCHASED POWER (kWh, Connectanza)	$ 310,017.93
LOAN PAYMENTS	$ 111,277.87
CONNECTANZA (Repairs, materials)	$ 31,977.04
OPERATIONS (Repairs, Tools)	$ 936,040.46
OUTSIDE SERVICES	$ 205,676.77
PROFESSIONAL SERVICES (Attorney, Auditor, Engineering)	$ 6,230.50
CUSTOMER SERVICE (Advertising, Rebates, Refunds)	$ 20,747.71
ADMINISTRATIVE	$ 480,341.65
TOTAL	$ 2,560,757.54

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
MAY 28, 2026

AGENDA

1. POLICY REVIEW

* Policy No. 111 – “Membership in Civic & Commercial Organization”
* Policy No. 112 – “Committees of the Board of Directors”
* Policy No. 113 – “Political Activity of Directors & Employees of the Cooperative”
* Policy No. 402 – “Employee Business Travel”
* Policy No. 403 – “Equal Employment Opportunity”
* Policy No. 404.1 – “Workplace Violence Policy”

2. REVIEW OF BYLAWS

- ARTICLE V

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Doug Hay
Diane Sieker

Greg Pennyroyal, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 111

MEMBERSHIP IN CIVIC AND COMMERCIAL ORGANIZATIONS

OBJECTIVE

To provide the opportunity for active participation in civic and community affairs by the Board of Directors of the Cooperative, and thus, to promote community understanding and acceptance of the Cooperative's ideals, objectives and goals.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

SCOPE

Board members are encouraged to join and participate in the affairs of civic and community clubs in addition to other worthwhile community affairs.

Board members are also encouraged to join fraternal and other organizations that provide the opportunity for growth, development and a contribution to the community.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Reviewed & Signed: January 20, 2005
Reviewed & Signed: March 23, 2006
Reviewed & Signed: May 24, 2007
Reviewed & Signed: March 27, 2008
Reviewed & Signed: March 26, 2009
Revised: March 25, 2010
Reviewed & Signed: March 24, 2011
Reviewed & Signed: March 22, 2012
Reviewed & Signed: March 28, 2013
Revised: March 27, 2014
Reviewed & Signed: March 26, 2015
Reviewed & Signed: March 24, 2016

Reviewed & Signed: March 23, 2017
Reviewed & Signed: March 22, 2018
Revised: March 28, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: March 25, 2021
Reviewed & Signed: March 24, 2022
Reviewed & Signed: March 23, 2023
Reviewed & Signed: June 27, 2024
Reviewed & Signed: May 22, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 112

COMMITTEES OF THE BOARD OF DIRECTORS

I. OBJECTIVE

To review in detail and study proposed plans, programs and budgets with management. Management will furnish information to the Board of Directors for study, adoption and approval of plans, programs and budgets that will assure continued successful operation of the Cooperative and to achieve the best and most efficient management possible.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. ORGANIZATION

A. Consistent with the By-laws of the Cooperative and to achieve the above objective, the President of the Board of Directors shall, annually, as soon as practicable after the organizational meeting of the Board of Directors, appoint each member of the Board of Directors to serve on at least one of the following committees. The Board President is an ex- officio member of all committees but only votes on the committees which the Board President is appointed.

1. Executive Committee
2. Member and Public Relations
3. Employee Relations Committee
4. Finance Committee
5. By-Law / Policy Committee
6. Annual Meeting Committee
7. Environmental Committee

B. Every opportunity shall be given to all members of the Board of Directors to become fully acquainted with, and to serve on as many committees as possible, notwithstanding, however, the desirability of maintaining a director or directors who have had previous experience on each of the committees.

C. The Board of Directors may, from time to time, create special temporary committees of the Board of Directors, the members of which are to be appointed by the President with the approval of the Board of Directors.

D. Committee meetings may be called by the Board President upon request by the Board of Directors, the committee chairman or the General

Manager. No more than four, nor less than three Directors, shall constitute all committees.

E. All Directors will be notified of committee meetings for the purpose of attending such meetings if they so desire. However, only members of the committee meeting at the time shall receive compensation for attending.

F. The General Manager and/or their designee(s) shall attend each committee meeting to provide staff assistance unless the committee indicates otherwise.

III. DUTIES

A. Executive Committee

The Executive Committee shall:

1. Consist of the elected officers of the Board.

2. Act for the Board of Directors in an emergency situation when the full Board cannot be convened. Obtain full Board ratification on any actions as soon as practical.

B. By-Law / Policy Committee

The By-Law / Policy Committee shall:

1. Review and recommend a course of action to the Board of Directors on all policy recommendations of the members, General Manager or other Board committees.

2. Review at least annually all By-laws and policies for effectiveness and appropriateness. Recommend retention, modification, or elimination.

C. Finance Committee

The Finance Committee shall:

1. Concern itself with the detailed analysis of budgets, work plans, financial forecasts, audit and other matters of a financial nature as directed by the Board of Directors.

2. Recommend to the Policy Committee any action to formulate a policy in financial and budget areas.

3. The Board Treasurer shall serve as Chairman of the committee.

D. Employee Relations Committee

The Employee Relations Committee shall:

1. Meet with General Manager and appropriate staff at least annually to review employee wage schedules and benefits.

2. Review employee policies and make recommendations to the Policy Committee any action for changes or to formulate policy in the area of employee relations.

3. Review and recommend necessary action on training and safety matters.

E. Member and Public Relations Committee

The Member and Public Relations Committee shall:

1. Periodically meet with the General Manager and staff to review and recommend actions to the Policy Committee in matters concerning member/public relations.

2. Review publications and programs of the Cooperative pertaining to member/public relations for action on changes or modifications.

F. Annual Meeting Committee

The Annual Meeting Committee shall:

1. Concern itself with the planning and carrying out effective annual membership meetings.

G. Environmental Committee

Refer to Policy 408.1 Section III B

IV. SPECIAL TEMPORARY COMMITTEE

Special temporary committees of the Board of Directors shall concern themselves with detailed review and recommendations on matters within a specific scope of concern. The scope of the committee's concern shall be defined at the time the committee is established by the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date: September 19, 1985
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Reviewed & Signed: February 22, 2005
Reviewed & Signed: March 23, 2006
Reviewed & Signed: June 21, 2007
Reviewed & Signed: March 27, 2008
Reviewed & Signed: March 26, 2009
Revised: March 25, 2010
Revised: June 24, 2010
Reviewed & Signed: March 24, 2011
Revised: March 22, 2012
Reviewed & Signed: March 28, 2013
Revised: March 27, 2014
Revised: March 26, 2015
Reviewed & Signed: March 24, 2016
Reviewed & Signed: March 23, 2017
Reviewed & Signed: March 22, 2018
Reviewed & Signed: March 28, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: March 25, 2021
Reviewed & Signed: March 24, 2022
Reviewed & Signed: March 23, 2023
Reviewed & Signed: June 27, 2024
Reviewed & Signed: May 22, 2025

ANZA ELECTRIC COOPERATIVE, INC
BOARD POLICY NO. 113

POLITICAL ACTIVITY OF DIRECTORS AND EMPLOYEES OF THE COOPERATIVE

Anza Electric Cooperative, Inc. recognizes the rights and privileges of the Board of Directors and employees, as individual citizens, to express themselves on, and participate in, political activities. It also recognizes that the exercise of these rights is necessary to foster our democratic form of government.

To clarify the position of the Cooperative, a corporate entity of the State of California, the Anza Electric Cooperative Inc. hereby adopts the following policy:

I. OBJECTIVE

To provide clarification and understanding that will guide the political actions and activities of the Board of Directors and employees of the Cooperative and to define the relationships that will be maintained by the Cooperative with candidates and elected representatives of political parties.

This policy is adopted in accordance with policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. The Cooperative

1. The Cooperative will not endorse in name, any candidate or party either by statement of endorsement or contribution of money.

2. The Cooperative may invite, during an election year, the candidates for the office of United States Senator, Congressman and Governor, other statewide officers and the state legislature, to be present and be recognized at the Cooperative's annual meeting. None of the above shall be invited to speak at the Cooperative's annual meeting during an election year.

3. Persons politically prominent may be invited to speak during off-election years, to the members of the Cooperative at the Annual Meeting on issues of vital interest to the members. All Annual Meeting speakers will be requested to present their opinions from a non-partisan point of view.

4. The Board of Directors may invite candidates for political office to submit, in writing, their views on issues affecting the Cooperative and its membership for publication in the Cooperative's newsletter.

The Board shall approve the questionnaire before it is submitted to the candidate.

B. Board of Directors

1. The Board of Directors of the Cooperative are encouraged to be active in the political party of their choice, but they shall not use their position with the Cooperative to endorse either political candidates or parties.

C. Employees

1. Employees who choose to become candidates for elective government office will be required to resign from their position with the Cooperative if their candidacy interferes with the normal execution of their duties.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Reviewed & Signed: February 22, 2005
Reviewed & Signed: March 23, 2006
Reviewed & Signed: June 21, 2007
Reviewed & Signed: March 27, 2008
Reviewed & Signed: April 23, 2009
Revised: March 25, 2010
Reviewed & Signed: March 24, 2011
Reviewed & Signed: March 22, 2012
Reviewed & Signed: March 28, 2013
Reviewed & Signed: March 27, 2014
Reviewed & Signed: March 26, 2015
Reviewed & Signed: March 24, 2016
Reviewed & Signed: March 23, 2017
Reviewed & Signed: March 22, 2018
Reviewed & Signed: March 28, 2019

Reviewed & Signed: April 23, 2020
Reviewed & Signed: March 25, 2021
Reviewed & Signed: March 24, 2022
Reviewed & Signed: March 23, 2023
Reviewed & Signed: June 27, 2024
Reviewed & Signed: May 22, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 402

EMPLOYEE BUSINESS TRAVEL

I. OBJECTIVE

To establish policy guidelines for authorized business travel by Cooperative employees and the reimbursement of certain expenses incurred in the use of personal vehicles in the performance of Cooperative business.

This policy is adopted in accordance with Policy 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Use of Cooperative motor vehicles is restricted to business-related purposes, as determined by the management, and is the preferred mode of ground transportation to destinations in the Cooperative's service area and the general vicinity. All vehicles shall be identified as property of the Cooperative by placing suitable identification on door of each side of the vehicle.

B. An employee who receives approval to operate a personal vehicle on authorized Cooperative business shall be reimbursed at the same rate as federal mileage statues allow, provided they have satisfied minimum insurance coverage requirements specified by the Cooperative, as well as other motor vehicle laws and licensing regulations that apply to all operators of California vehicles.

C. The use of Cooperative vehicles is restricted to business-related purposes, and is not considered as part of compensation (except as required by Federal &/or State law) unless otherwise agreed to in writing.

III. RESPONSIBILITY

The General Manager shall be responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: March 25, 1987
Revised: July 23, 1990
Revised: November 21, 1996
Reviewed & Signed: May 26, 2005
Reviewed & Signed: July 28, 2006
Reviewed & Signed: October 23, 2007
Reviewed & Signed: July 25, 2008
Revised: September 30, 2009
Reviewed & Signed: July 22, 2010
Revised: July 21, 2011
Reviewed & Signed: July 31, 2012
Revised: June 27, 2013
Reviewed & Signed: August 22, 2013
Reviewed & Signed: August 28, 2014
Reviewed & Signed: August 27, 2015
Reviewed & Signed: August 30, 2016
Reviewed & Signed: August 24, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: August 27, 2020
Reviewed & Signed: August 26, 2021
Reviewed & Signed: August 25, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: May 23, 2024
Reviewed & Signed: May 22, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 403

EQUAL EMPLOYMENT OPPORTUNITY

I. OBJECTIVE

A. To establish and maintain a continuing policy of non-discrimination in employment and other personnel decisions of all kinds which will ensure compliance with all federal, state and local laws.

B. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

The Cooperative is an equal opportunity employer and makes employment decisions on the basis of qualifications and/or merit. The Cooperative is committed to compliance with all applicable laws providing equal employment opportunities. This commitment applies to all persons involved in the Cooperative's operations and prohibits unlawful discrimination by any employee of the Cooperative, including supervisors and coworkers.

III. PROVISIONS

A. The Cooperative will base employment and promotional decisions solely upon the basis of qualifications and/or merit.

B. The Cooperative provides equal employment opportunities (EEO) to all employees and applicants for employment. The Cooperative does not unlawfully discriminate on the basis of race, color, religion, religious creed (including religious dress and religious grooming), sex (including pregnancy, perceived pregnancy, childbirth, breastfeeding, or related medical conditions), gender, gender identity (including transgender identity, ~~and~~ transitioning and non-binary), gender expression and sex stereotyping, national origin, ancestry, citizenship, age, physical or mental disability, legally protected medical condition or information (including genetic information), family care or medical leave status, military caregiver status, military status, veteran status, marital status, domestic partner status, sexual orientation, status as a victim of domestic violence, sexual assault or stalking, enrollment in a public assistance program, engaging in protected communications regarding employee wages, requesting a reasonable accommodation on the basis of disability or bona fide religious belief or practice, or any other basis protected by local, state, or federal law.. In addition to federal law requirements, Anza Electric complies with applicable state and local laws governing nondiscrimination in employment. This applies to all terms and conditions of employment, including recruiting, hiring, placement,

promotion, termination, layoff, recall, transfer, leaves of absence, compensation and training.

To comply with applicable laws ensuring equal employment opportunities to qualified individuals with a disability, Anza Electric will make reasonable accommodations for the known physical or mental limitations of an otherwise qualified individual with a disability who is an applicant or an employee unless undue hardship would result.

Any applicant or employee who requires an accommodation in order to perform the essential functions of the job should contact the Human Resources ~~Director~~ Manager and discuss the need for an accommodation. Anza Electric will engage in an interactive process with the employee to identify possible accommodations, if any, which will help the applicant or employee perform the job. If the accommodation is reasonable and will not impose an undue hardship, Anza Electric will make the accommodation.

The Cooperative's policy prohibits unlawful discrimination based on:

- Age (40 and over)
- Ancestry
- Color
- Religion
- Religious Creed including religious dress practices and religious grooming practices
- Disability (mental and physical) including HIV and AIDS
- Marital Status
- Domestic Partner Status
- Medical Condition (cancer and genetic characteristics)
- Genetic Information
- Family Care or Medical Leave Status
- Military Caregiver Status
- Status as a victim of domestic violence, sexual assault or stalking
- Enrollment in a public assistance program
- Engaging in protected communications regarding employee wages
- Requesting a reasonable accommodation on the basis of disability or bona fide religious belief or practice

- Military and Veteran Status
- National Origin (including physical (height and weight), cultural, or linguistic characteristics associated with a national origin group; marriage to or association with persons of a national origin group; tribal affiliation; membership in or association with an organization identified with or seeking to promote the interests of a national origin group; attendance or participation in schools, churches, temples, mosques, or other religious institutions generally used by persons of a national origin group; and name that is associated with a national origin group, any ethnic groups, geographic places of origin, and countries that are not presently in existence.)
- Immigration status (including undocumented) unless required to do so in order to comply with federal immigration law.
- Accent unless the individual's accent interferes materially with the applicant or employee's ability to perform the job in question.
- English proficiency unless the English proficiency requirement at issue is justified by business necessity. In determining business necessity in this context, relevant factors include, but are not limited to, the type of proficiency required, the degree of proficiency required, and the nature and job duties of the position.
- Holding a driver's license issued under section 12801.9 of the California Vehicle Code.
- Citizenship
- Race
- Sex (which includes pregnancy, childbirth, breastfeeding and medical conditions related to pregnancy, childbirth or breastfeeding)
- Gender, Gender Identity (*identification as male, female, transgender or a gender different than the person's sex at birth*) , and Gender Expression (*refers to gender-related appearance or behavior, regardless of whether it's stereotypically associated with an individual's sex at birth*) or Sex Stereotype (*is an assumption about someone's appearance or behavior-or about the ability or inability to perform certain types of work-based on a myth, social expectation or generalization about that person's sex)*
- Sexual orientation
- Or any other consideration made unlawful by federal, state, or local laws.

The Cooperative prohibits unlawful discrimination based on the perception that anyone has any of those characteristics, or is associated with a person who has or is perceived as having any of those characteristics. All such discrimination is **unlawful**.

IV. RESPONSIBILITY

The Board of Directors shall review and take action on any changes recommended by management in this policy statement.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 16, 1986
Revised: November 27, 2001
Revised: June 23, 2005
Reviewed & Signed: August 30, 2006
Reviewed & Signed: November 29, 2007
Reviewed & Signed: August 28, 2008
Revised: October 27, 2009
Revised: August 25, 2010
Reviewed & Signed: August 25, 2011
Revised: September 27, 2012
Revised: November 21, 2012
Reviewed & Signed: August 22, 2013
Revised: December 23, 2013
Reviewed & Signed: August 28, 2014
Revised: September 24, 2015
Revised: August 30, 2016
Revised: August 24, 2017
Revised: January 26, 2018
Revised: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: August 27, 2020
Reviewed & Signed: August 26, 2021
Reviewed & Signed: August 25, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: May 23, 2024
Reviewed & Signed: June 26, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 404.1

WORKPLACE VIOLENCE POLICY

I. OBJECTIVE

A. To clearly state the policy of the Cooperative regarding prohibited workplace violence in order to maintain a working environment that is free of any form of violence or known threat of violence. This policy prohibits any form of violence against any employee, supervisor, manager, director, or any person involved in the operations of the Cooperative including vendors, members, independent contractors and any other associated persons.

B. The Cooperative provides a safe workplace for all employees. To ensure a safe workplace and to reduce the risk of violence, all employees are required to review and understand all provisions of this workplace violence policy.

C. This policy is adopted in accordance with Policy No. 100 – "Board Policies".

II. POLICY STATEMENT

The Cooperative has adopted a zero-tolerance policy regarding any form of workplace violence or known threat of violence. The default disciplinary action for any violation of this policy will be termination of employment. Further, employees may be personally and or criminally liable for any incident of workplace violence against any coworkers, supervisor, manager, director or any person involved in the operation of the Cooperative, including vendors, members, independent contractors and any other associated persons regardless of whether the Cooperative knew or should have known about the potential violent act.

III. PERSONS COVERED

This policy is applicable to all applicants and employees of the Cooperative, including supervisors, managers, and directors. The Cooperative prohibits employees, supervisors, managers, directors or any person involved in the operation of the Cooperative from violent or perceived violent behavior against co-workers as well as members, vendors, suppliers, independent contractors and others doing business with the Cooperative.

IV. PROHIBITED CONDUCT

The Cooperative does not tolerate any type of workplace violence committed by or against employees, directors, vendors, members, independent contractors and any other associated persons. Employees, supervisors, managers and directors

are prohibited from making threats or engaging in violent activities. This list of behaviors provides examples of conduct that is prohibited:

- Causing physical injury to another person.
- Making threatening remarks.
- Displaying aggressive or hostile behavior that creates a reasonable fear of injury to another person or subjects another individual to emotional distress.
- Intentionally damaging employer property or property of another employee.
- Possessing a weapon while on company property or while on company business.
- Committing violent acts motivated by, or related to, sexual harassment or domestic violence.

V. REPORTING PROCEDURES

Internal Reporting

The Cooperative's complaint procedure provides for an immediate, thorough, objective and confidential investigation of any claim of unlawful or prohibited threat of violence, aggressive or hostile behavior, physical injury caused by another person, intentional damage of Cooperative property or property of a coworker, supervisor, manager, director, independent contractor, or other associated persons.

Any potentially dangerous situations must be immediately reported to a manager, the Human Resource ~~Director~~ Manager, and the General Manager. Any employee, supervisor or manager who believes that he or she has been the victim of a threat of or act of violence or otherwise becomes aware of such conduct has a duty to immediately notify the General Manager, who is responsible for investigating such complaints.

If the General Manager or a director is the person who is believed to have conducted the violent behavior, an employee is not required to report the complaint to the General Manager but may report the conduct to his or her immediate supervisor, manager or to the Board of Directors Executive Committee chairperson.

Supervisors and other members of management who receive complaints or who observe unlawful conduct must immediately inform the General Manager or other appropriate personnel so that an investigation can be initiated.

All complaints should be as detailed as possible, including the names of individuals involved, the names of any witnesses, direct quotations when language is relevant, and any documentary evidence (notes, pictures, cartoons, etcetera).

The Cooperative will maintain confidentiality to the extent possible. Any supervisor or manager who is informed of a complaint of a threat of violence, violent act by an employee, or any other individual, must report said complaint to the General Manager immediately and must otherwise keep the matter confidential. The General Manager must also keep the matter confidential and not disclose the matter to any person who is not involved in the investigation or does not have legitimate work-related reasons for knowing of the complaint. All employees will maintain confidentiality and are subject to disciplinary action, up to and including termination of employment.

Investigation

Upon the filing of a complaint with the Cooperative, the complainant will be provided with a copy of this policy. All incidents of prohibited workplace violence that are reported will be subject to an impartial, fair, timely and thorough investigation. The investigation will provide all parties appropriate due process and will reach reasonable conclusions based on the evidence collected. The Cooperative will document the timely, thorough, and objective investigation of the allegations to ensure reasonable progress is being made in the investigation. The Cooperative will inform the employee, supervisor or manager who initiated the complaint of the progress of the investigation upon request of that employee.

The General Manager is the impartial person designated by the Cooperative to investigate complaints of workplace violence. The General Manager may, however, delegate the investigation at his/her discretion to a qualified, impartial investigator. In the event the workplace violence complaint is against the General Manager or director, a qualified, impartial investigator shall be appointed by the Board of Directors Executive Committee chairperson.

The General Manager shall maintain tracking documentation for all complaints filed to ensure that investigations progress reasonably and are completed in a timely manner. Based on the report and any other relevant information, the General Manager shall, within a reasonable period of time, determine whether the conduct of the person requires discipline. In making that determination, the General Manager shall look at the record as a whole and at the totality of circumstances, including the nature of the conduct in question, the context in which the conduct, if any, occurred, and the conduct of the person complaining of the unlawful conduct.

VI. RISK REDUCTION MEASURES

A. Hiring:

The Human Resources ~~Director~~ Manager will take reasonable measures to conduct background investigations to review candidates' backgrounds and to reduce the risk of hiring individuals with a history of violent behavior.

B. Safety

The Cooperative will conduct annual inspections of the premises to evaluate and determine any vulnerabilities to workplace violence or hazards. Any necessary corrective action will be taken to reduce all risks.

C. Individual situations

Although the Cooperative does not expect employees to be skilled at identifying potentially dangerous persons, employees are expected to exercise good judgment and to inform a department manager, Human Resources ~~Director~~ Manager, and the General Manager if any employee exhibits behavior that could be a sign of a potentially dangerous situation. Such behavior includes:

- Discussing weapons or bringing them to the workplace.
- Displaying overt signs of extreme stress, resentment, hostility or anger.
- Making threatening remarks.
- Showing sudden or significant deterioration of performance.
- Displaying irrational or inappropriate behavior.

D. Employees at risk

The Human Resources ~~Director~~ Manager, in cooperation with the General Manager will identify and maintain a list of employees who have been determined to be at risk for becoming victims of violence because of the nature of their job or because they are subject to harassment, violence or threats from a nonemployee. Management will design a plan with at-risk employees to prepare for any possible emergency situations.

E. Dangerous/Emergency Situations

Employees who confront or encounter an armed or dangerous person should not attempt to challenge or disarm the individual. Employees should remain calm, make constant eye contact and talk to the individual. If a supervisor or manager can be safely notified of the need for assistance without endangering the safety of

the employee or others, such notice should be given. Otherwise, employees should cooperate and follow the instructions given.

F. Enforcement

Threats, threatening conduct, or any other acts of aggression or violence in the workplace will not be tolerated. Following an investigation, any employee, supervisor or manager determined to have committed such acts will be subject to disciplinary action, up to and including termination.

Any director determined to have committed such acts will be subject to disciplinary action determined by the Board of Directors via the Executive Committee recommendation.

ALL VIOLENT ACTS committed in the workplace environment, regardless of location will be reported to the proper authorities and fully prosecuted.

VII. RESPONSIBILITY

The General Manager shall be responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: November 21, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: May 23, 2024
Reviewed & Signed: June 26, 2025

ARTICLE V
MEETING OF DIRECTORS

SECTION 1. BOARD MEETING. (a) A meeting of the Board of Directors may be held without notice, immediately after the annual meeting of the members, at a place designated by the Board of Directors. (b) The regular meeting of the Board of Directors shall be monthly. The date, time and place of the regular monthly meeting shall be determined by the Board of Directors.

SECTION 2. SPECIAL MEETING. Special meetings of the Board of Directors may be called by the President or by a majority of the directors, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided. The President or the directors calling the meeting shall fix the date, time and place for the holding of the meeting.

SECTION 3. NOTICE OF DIRECTORS' MEETING. Written notice of the time, place and purpose of any special meeting of the Board of Directors shall be delivered to each director not less than five days previous thereto either personally or by mail, by or at the direction of the Secretary, or upon a default on duty by the Secretary, by the President or the directors calling the meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the director at the director's address as it appears on the records of the Cooperative, with postage thereon prepaid.

SECTION 4. QUORUM. A majority of the Board of Directors shall constitute a quorum, provided, that if less than such majority of the directors is present at said meeting, a majority of the directors present may adjourn the meeting from time to time; and provided further, that the Secretary shall notify any absent director of the time and place of such adjourned meeting if said adjournment is longer than 24 hours. The act of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors.

Regions 7&9 Meeting

October 5 - 7, 2026 | Salt Lake City, UT

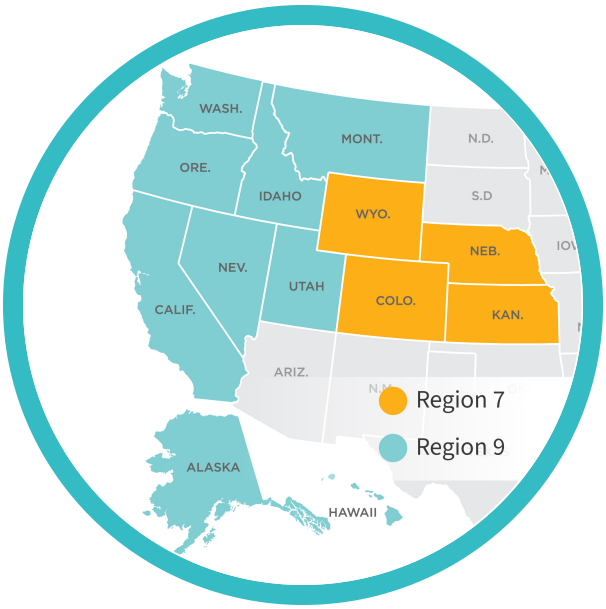
Download the NRECA Events App for the latest information on this event.

Join cooperative leaders from your region to exchange ideas, build connections, and help shape the future of co-op energy.



Your Region, Your Priorities

NRECA Regional Meetings bring the cooperative community to you, fostering collaboration with fellow leaders in your local area and delivering a meaningful experience tailored to local priorities. Stay ahead of emerging trends, explore innovative strategies, and contribute to key policy discussions through the resolutions process. Enhance your expertise with targeted pre-conference education sessions and build connections that drive success.



Who Should Attend?

Electric co-op CEOs, directors, voting delegates, and key co-op staff.

REGION 7: Colorado | Kansas | Nebraska | Wyoming

REGION 9: Alaska | California | Hawaii | Idaho | Montana | Nevada | Oregon | Utah | Washington

Save the Date!

Dates

October 5 - 7, 2026

In-Person

Salt Lake City, UT

NRECA Member Resolutions Process

The Regional Meetings are an important step in NRECA's annual member resolutions process. Voting delegates will elect representatives to the NRECA Member Standing Committees and vote on proposed resolutions. All NRECA voting member directors and employees are invited to attend and participate in their region's regional resolutions committee and business meetings. Contact resolutions@nreca.coop with questions about the process.

- Certify an NRECA Voting Delegate*
- Regional Resolutions and Nominating Committees
- Learn more about the NRECA Member Resolutions Process

*Accessible by NRECA voting member CEOs, general managers, board presidents/chairs, board secretaries, or executive assistants only.

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Questions about the program?

Heather Nelson

703-907-5622

Heather.Nelson@nreca.coop

Questions about hotel?

Housing Center (Regions 7&9)

864-342-6307

nrecareg7_9@maritz.com

Questions about sponsorships?

Ijilbish Nergui

703-907-5908

Ijilbish.Nergui@nreca.coop

Registration: Frequently Asked Questions

Conferences, Meetings & Training Policies

Cancellation and Refund Policy

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity**" **means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the

State Water Project.
(3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.
  (4) "Retail seller" does not include any of the following:
    (A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.
    (B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.
    (C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.
- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**

- California Municipal Utilities District **(CMUD)**
- Community Energy Reliability and Resilience Investment **(CERRI)**
- Empowering Rural America **(ERA)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Assessment and Resilience for Networks **(WARN)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Key Ratio Trend Analysis **(KRTA)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**