ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

REGULAR BOARD MEETING

March 27, 2025

8:00 a.m.

Board of Directors:

Board President:	Ryall Stewart
Board Vice President:	Stephan Lauzier
Board Secretary:	(*Vacant)*
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Hope Adams
Board Director:	Greg Pennyroyal
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	*(Vacant)*
Member Services Manager:	Sherri Stafford
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

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March 20, 2025

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: March Regular Board Meeting

The March Regular Board Meeting will be held in person on Thursday, March 27, 2025, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

March 27, 2025
8:00 a.m.

1. CALL TO ORDER *(President Stewart)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Stewart)*
4. WAIVER OF NOTICE *(President Stewart)*
5. WELCOMING OF GUESTS (President Stewart)
6. APPROVAL OF AGENDA *(President Stewart)*
   * Regular Meeting of March 27, 2025
7. APPROVAL OF MINUTES *(President Stewart)*
   * Regular Meeting of February 27, 2025
   * Executive Session of February 27, 2025
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Stewart)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss 2020-2025
    - AEC Own Use
    - Work Plan & Other Business
    * Rate 310 Aggregated Virtual Net Energy Metering Summary and Resolution
11. MEMBER SERVICES MANAGER'S REPORT *(Sherri Stafford)*
    - FIND Food Distribution
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - Director Candidate Petitions Open
    - Member Statistics
    - YLC Delegate
    - Betsy Hansen – Honoree
    - Member Comments
12. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update
    - Service Order Report
    - Bandwidth Usage Past 30 Days

- Reliability
- Additional Items

13. ENGINEERING / OPERATIONS REPORT *(Sandy King)*
    * Safety Meetings for Month of February
    - Loss Time Accidents / Outages
    - Major Outages
    - New Services completed for the month of February
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak
    - Other Business
14. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for February
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
    * Work Plan Loan Resolution
15. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    - General Manager's Expenses for February 2025
    * Approval of Directors' Expenses for February 2025
    * Approval of Expenditures for February 2025
16. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*
    - DIRECTORS' PURVIEW
      * Policy No. 105.1 – "Board of Directors Delegation of Signature Authority to General Manager"
      * Policy No. 106 – "Services of Consultants"
      * Policy No. 107 – "Statement of Functions for the Cooperative Attorney"
    - MANAGEMENT PURVIEW
      * Policy No. 306 – "Interconnection of Distributed Generation Resources"
      * Policy No. 307 – "Power Theft"
      * Policy No. 308 – "Idle Services"
    - Review Bylaw Article III
17. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
    * Approval of Director Attendance for the AzG&T Annual Meeting for May 14, 2025 in Tucson, Az

* Voting Delegate and Alternate for Annual Meeting or any Special Membership Meetings for 2025-2026 year

* Term expiring for Director Stewart on May 14, 2025

18. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*

- Report

- March Newsletter

19. NRECA *(Kevin Short / Jennifer Deiter / Shawn Trento / Sandy King)*

- Review of NRECA PowerXchange and TechAdvantage Expo

20. SET DATE *(President Stewart)*

- Annual Meeting Committee Meeting

21. DONATIONS *(President Stewart)*

* Anza Little League High Country Recreation

* Pathfinder Ranch Summer Camp

22. EXECUTIVE SESSION
23. OTHER BUSINESS
24. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
FEBRUARY 27, 2025

DIRECTORS PRESENT
Ryall Stewart, President
Stephan Lauzier, Vice President
D.F. (Pebbles) Lewis, Treasurer
Hope Adams
Diane Sieker
Greg Pennyroyal

STAFF PRESENT
Kevin Short, General Manager
Linda Cooper, Accounting Manager
Shawn Trento, Telecommunications Manager
Jennifer Deiter, Government Relations / Purchasing
Sandy King, Engineering Manager
Sherri Stafford, Member Services Manager
Kristin Martin, Project Coordinator

GUESTS PRESENTS
Reba Shulz, Anza Thimble Club
Elaine Webster, Anza Thimble Club
Joan Kessman, Anza Thimble Club
Fatimah Steffanoff, Member
Esther Simon, CoBank, Vice President

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on February 27, 2025.

The meeting was called to order by President Ryall Stewart at 7:59 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, D.F. (Pebbles) Lewis, Hope Adams, Diane Sieker and Greg Pennyroyal were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion, Director Sieker made a motion to approve agenda as amended. Director Adams seconded the motion. Motion carried with unanimous vote.

1. Add Esther Simon, CoBank, Vice President under guests
2. Add CoBank Workplan Loan Proposal
3. Add Credentialed Cooperative Director Certificate for Director Lewis and Director Sieker under Presidents report
4. Add AEPCO 2025 Distinguished Service Award under AEPCO report

President Stewart called for approval of minutes of Regular Board Meeting of January 23, 2025. After discussion, Director Sieker made a motion to approve minutes as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart called for member comments.

Fatimah Steffanoff, member discussed her concern to learn and educate the PSPS process to better understand and educate the Pinyon Community.

At 8:36 a.m. Fatimah Steffanoff left the board meeting.

Reba Shulz, Elaine Webster, and Joan Kessman, from Anza Thimble Club presented and discussed donation request.

At 8:36 a.m. Reba Shulz, Elaine Webster, and Joan Kessman left the board meeting.

President Stewart gave presidents report.

President Stewart presented the Credentialed Cooperative Director Certificate for Director Lewis and Director Sieker.

Esther Simon, Vice President to CoBank presented and discussed the CoBank Workplan Loan proposal.

General Manager presented and discussed AEC Solar Production Report for January 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss 2020-2025, AEC own use, Work Plan update and other Business.

At 9:41 a.m. the board went into Executive Session to discuss RWG Law Water lawsuit.

At 9:43 a.m. the board returned to regular session.

Kristin Martin, Project Coordinator and General Manager presented and discussed AEC project status update.

Jennifer Deiter, Government Relations/Purchasing, presented and discussed Tariffs presentation. After discussion, Director Pennyroyal made a motion to authorize General Manager to develop a communication piece that expresses our concerns about the current changes in federal policy and how that may impact the co-op as an organization and the community that we support. Director Sieker seconded the motion. Motion carried with unanimous vote.

At 10:44 a.m. Kristin Martin left the board meeting.

Member Services Manager presented and discussed combined billing, Washington Youth Tour Essays, FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, Director Candidate Petitions open, Member Statistics, and Member Appreciation.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/January Calendar month, Dispatched Service Report, monthly bandwidth usage, Reliability, and additional items.

Engineering Manager presented the Engineering and Operations report and discussed the safety meeting for the month of January, loss time due to accidents/outages, major outages, new services closed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain

Center peak, other business, and construction report for month of January. After discussion, Director Sieker made a motion to acknowledge the safety meeting for the month of January. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of January, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of January as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed Rural Energy Savings Program Loan. After discussion, Director Lauzier made a motion to adopt the following resolution,

*"**WHEREAS**, Anza Electric Cooperative developed the ELECTRIFYANZA! ENERGY EFFICIENCY PROGRAM for the rural areas in our service territory intended to be funded with the proceeds from the United States Department of Agriculture's Rural Energy Savings Program;*

***WHEREAS**, Anza Electric Cooperative would offer member-owners low interest loans to fund energy efficiency measures to remove and replace, upgrade, or otherwise improve the following on their home or business: HVAC equipment, Hybrid heat pump water heating equipment, Building envelope measures, induction cooktop appliances, Battery energy storage systems combined with solar photovoltaic generators, Commercial refrigeration equipment, Variable frequency drive well pump controls, High efficiency Light emitting diode commercial lighting systems, Commercial Energy Management Systems;*

***WHEREAS,** Anza Electric Cooperative had developed a comprehensive implementation work plan and financial forecast for ELECTRIFYANZA! ENERGY EFFICIENCY PROGRAM;*

***WHEREAS**, Anza Electric Cooperative has developed a comprehensive measurement and verification program in connection with ELECTRIFYANZA! ENERGY EFFICIENCY PROGRAM;*

***WHEREAS**, the financial forecast, the implementation work plan and the measurement and verification program, and related documents will be considered by the Rural Utilities Service, an agency of the United States Department of Agriculture, in making a determination to make a financially feasible and adequately secure loan to Anza Electric Cooperative;*

***WHEREAS**, Anza Electric Cooperative submitted a loan application under the Rural Energy Savings Program Loan as prescribed in the Notice of Solicitation for Applications (NOSA) published in the Federal Register, Vol. 81, No. 119 on June 21, 2016;*

***NOW THEREFORE BE IT RESOLVED**, that Anza Electric Cooperative rescinds our loan application, and all required documentation.*

BE IT ALSO RESOLVED *that Anza Electric Cooperative's officers are no longer interested in the loan in the amount of $250,000 to carry out ELECTRIFYANZA! ENERGY EFFICIENCY PROGRAM."*

Director Sieker seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed the proposal for Pioneer funds from sale of AEC shares of General Pacific. After discussion, Director Adams made a motion to reinvest $150,000 by purchasing a 5-year CD. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of January 2025 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of January 2025:

Director Adams	$ 945.82
Director Lauzier	$ 1,199.53
Director Lewis	$ 1,196.31
Director Pennyroyal	$ 1,200.37
Director Sieker	$ 1,206.95
Director Stewart	$ 1,240.85

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of January 2025 in the amount of $6,989.83 combined total. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of January 2025 in the amount of $1,571,175.19. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the policy as presented.

Policy No. 103 – "Functions of the Board of Directors"
Policy No. 104 – "Organization Policy"
Policy No. 105 – "Delegations from Board of Directors to the General Manager"

Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented.

Policy No. 302 – "Relocation of Lines"
Policy No. 303 – "Area of Coverage"
Policy No. 304 – "Energy Conservation"

Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Stewart reviewed Bylaw Article II.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed the Golden State Power Cooperative report.

President Stewart presented and discussed approval of director attendance for the GSPC Capitol Day for March 4, 2025, Sacramento, CA. After discussion it was the consensus of the board to take no action.

President Stewart discussed donations report.

President Stewart presented and discussed donation request for Anza Thimble Club. After discussion, Director Lewis made a motion to donate $2,500. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed donation request for Terwilliger Community Association. After discussion, Director Sieker made a motion to authorize management to sell the requested generator at 40% retail price. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed donation request for California Center for Cooperative Development. After discussion, Director Pennyroyal made a motion to donate $500. Director Lauzier seconded the motion. Motion carried with unanimous vote.

At 12:37 p.m. Esther Simon, CoBank, Vice President left the board meeting.

At 12:38 p.m. the board went into Executive Session with no staff present, General Manager remained to discuss past former director.

At 1:02 p.m. the board returned to regular session.

President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:03 p.m.

_____
D.F. (Pebbles) Lewis, Treasurer/Secretary

ATTESTED:

_____
Ryall Stewart, President

CERTIFICATION

I, D.F. (Pebbles) Lewis do hereby certify that I am the duly elected and qualified Treasurer/Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on February 27, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Treasurer/Secretary and affixed the Corporate Seal of said Cooperative this 27th day of March 2025.

_____

D.F. (Pebbles) Lewis, Treasurer/Secretary

AEC CALENDAR 2025

January	8	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	12	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
February	TBD	GSPC Capitol Days - TBD
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	13	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	9	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	13	AEPCO Board of Directors Meeting - TBD
May	14	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	9	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***19***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	13	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	10	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	8	AEPCO Board of Directors Meeting - Benson, AZ
October	TBD	GSPC Annual Meeting - TBD
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***20***	***Anza Electric Cooperative Board Meeting***
November	***TBD***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***18***	***Anza Electric Cooperative Board Meeting***

2025 TIMELINE

JANUARY

- 2025 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025 in Washington, DC.
- 2025 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Stewart
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2025 AzG&T Annual Meeting for May 14, 2025
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2025 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2025 NRECA Regional Meetings 7&9 for October 6-8, 2025 in Bellevue, WA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2025 District Meeting

JUNE

- 2025 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2025*

2025 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2025 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2026 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2026 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2026 Board Meeting Dates
- Approval of the 2026 Medical Benefits
- Approval of the 2025 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2026 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2026 NRECA PowerXchange Meeting for March 8-12, 2026, Nashville, TN
    - 2026 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2026 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2026 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2025*

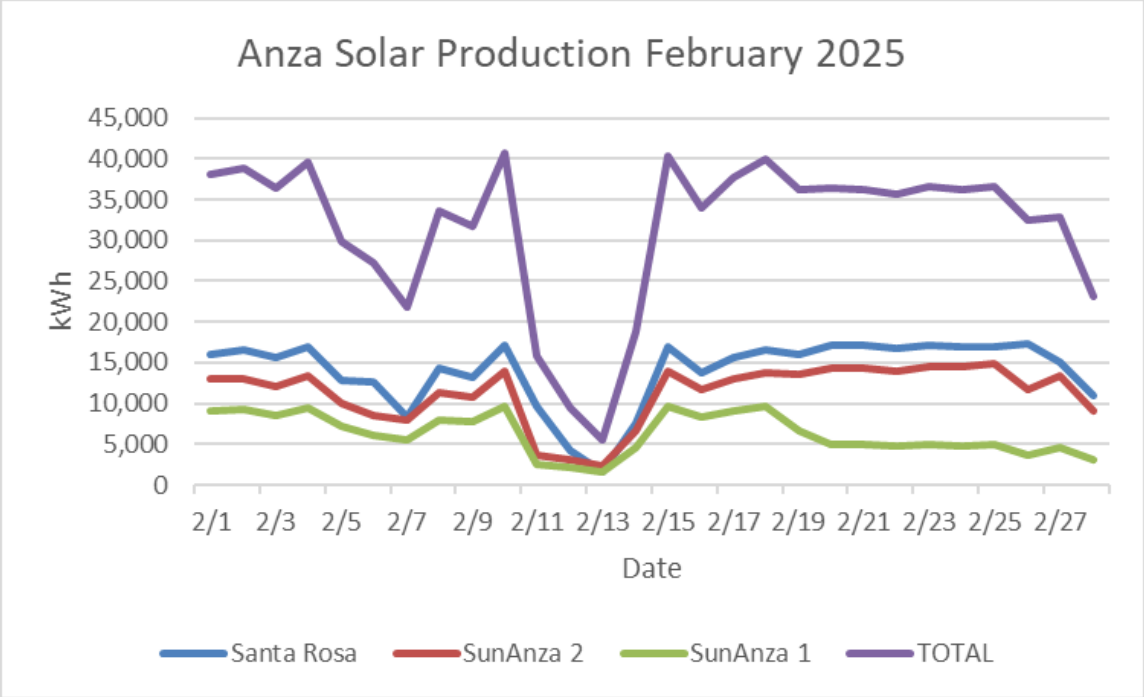
General Manager Report

Regular Board Meeting

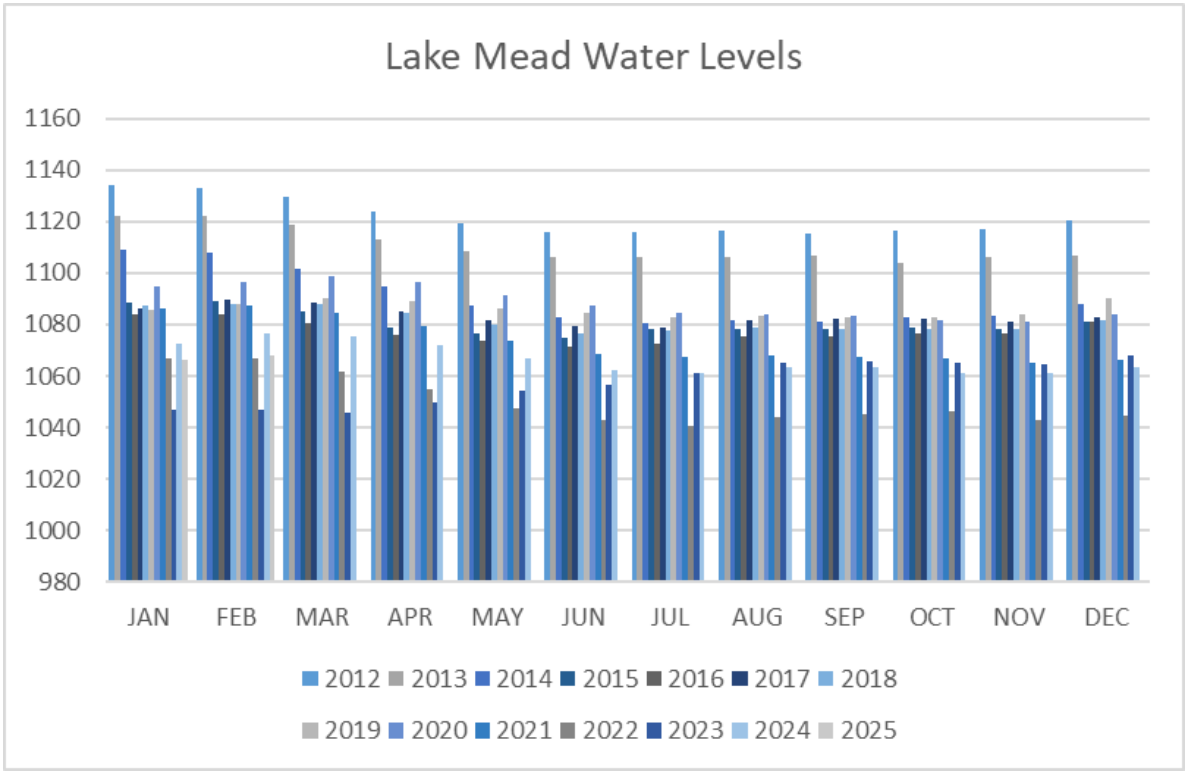
March 27, 2025

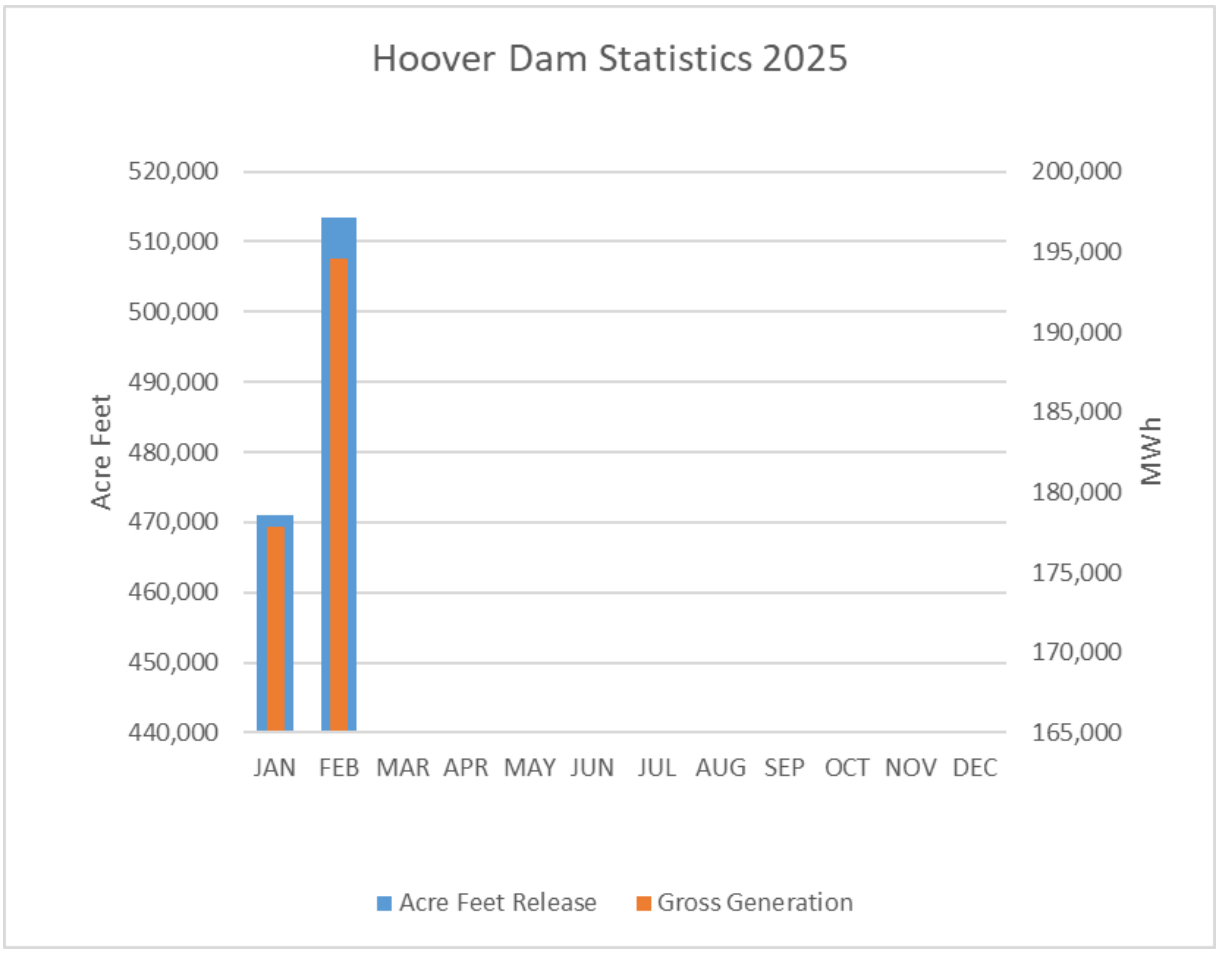
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program netted **$1,174.71** YTD reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **692,763 kWh** production for February, representing **16.3% of total sales of 4,256,624 kWh**.

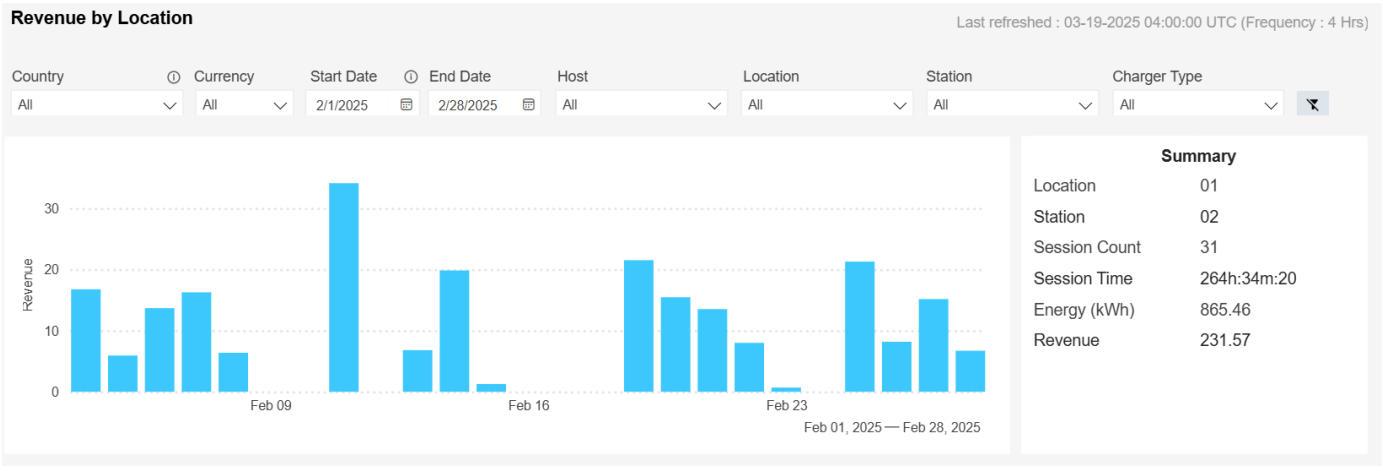


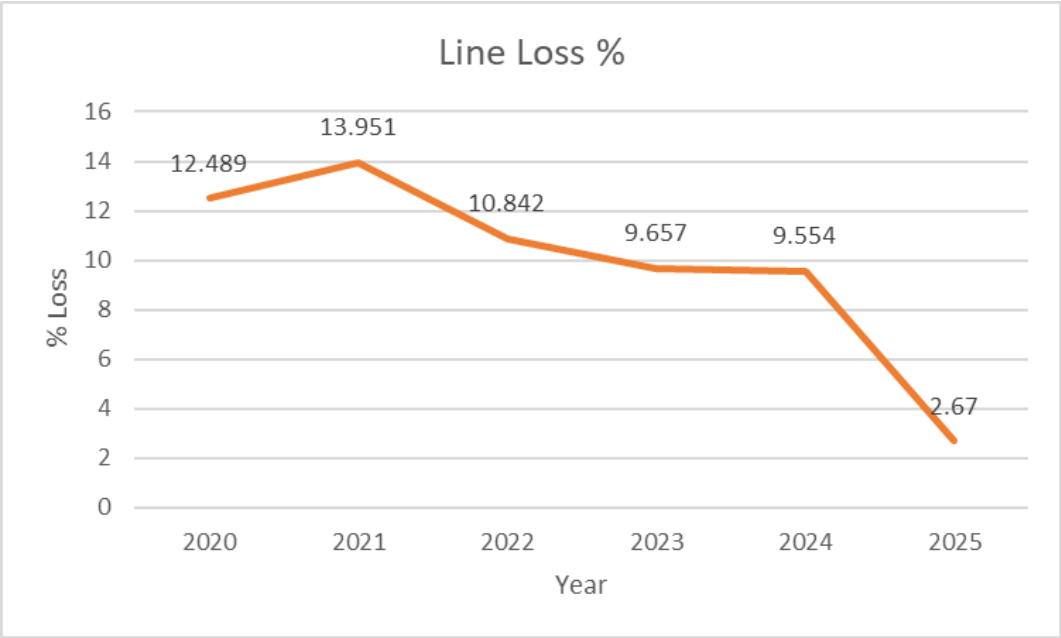
Hoover

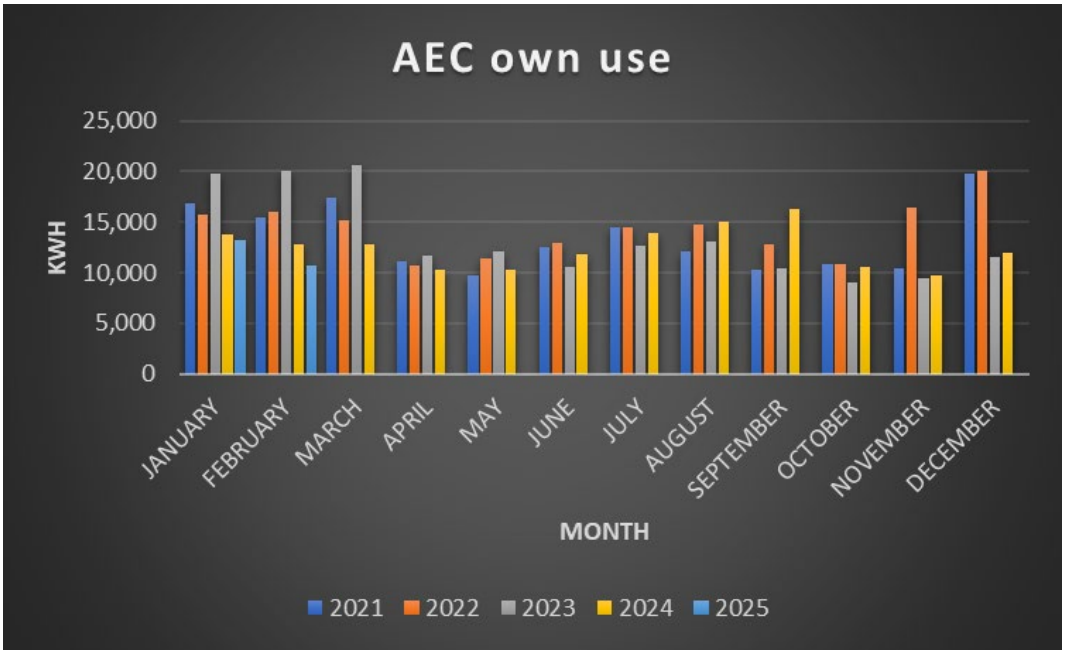

Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025


Hoover Dam Statistics 2025
520,000
510,000
500,000
490,000
480,000
470,000
460,000
450,000
440,000
Acre Feet
200,000
195,000
190,000
185,000
180,000
175,000
170,000
165,000
MWh
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed : 03-19-2025 04:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
2/1/2025
End Date
2/28/2025
Host
All
Location
All
Station
All
Charger Type
All
30
20
10
0
Revenue
Feb 09
Feb 16
Feb 23
Feb 01, 2025 — Feb 28, 2025
Summary
Location 01
Station 02
Session Count 31
Session Time 264h:34m:20
Energy (kWh) 865.46
Revenue 231.57


Line Loss %
16
14
12
10
8
6
4
2
0
% Loss
12.489
13.951
10.842
9.657
9.554
2.67
2020
2021
2022
2023
2024
2025
Year


AEC own use
25,000
20,000
15,000
10,000
5,000
0
KWH
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
MONTH
2021
2022
2023
2024
2025

Other Business

Project updates:

1. Energy Center- Environmental and cultural studies continue with Rincon. Our civil engineer is putting together topography, site plan, and other documentation necessary for our Public Use Permit application to the county.
2. Operations building- Insulation is complete and drywall has begun; the fire sprinkler, storage tank, and pump house are in plan check.

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000
2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
February 28, 2025

Plant Status

Current Capacity: 1000 MW

Lake Mead

Current Elevation:	1068 Feet
24 Month Study High:	1077 Feet (February 2024)
24 Month Study Low:	1046 Feet (March 2023)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2024 – Sep. 2025; Goal is less than 2.2%): 1.42%.

Last Month Bridge Plaza Maintenance Costs

Labor:	$ 13,401
Materials:	$ 0
Services:	$ 0

Major Work Items Status

Intake Tower - Cylinder Gate Stems was awarded on September 17, 2020, to Marine Diving Solutions. This is an IDIQ contract for cylinder gate stem fabrication and installation. The Contracting Officer (CO) awarded Task Order (TO#5) to fabricate stems, collars, and hardware for Lower Arizona Penstock, Intake Tower #3. The brackets, collars, and gate anchors were fabricated at Monett Metals in Monett, MO under the supervision of Marine Diving Solutions (MDS) and Quabbin Machining. MDS has repaired 90% of the lower intake liner leak and will finish the repair after the stems are installed. Work is substantially complete, pending stem tensioning and final leak repair.

N3 Rotor Repair was awarded to General Electric for $3,173,983.84. The project repaired the rotor-arm rim steel seats, which were all cracked. All rotor rim steel laminations were removed, inspected, and replaced as needed. Rotor arm seat-supports were weld repaired, tested, and final

machined. GE completed dynamic balancing, commissioned the unit for unrestricted operations, and this project is complete.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act (IIJA) appropriations.

Lower Arizona Penstock & Lateral Coating was awarded on May 13, 2024, to Hartman Walsh with a total contract value of $4,113,139.66. Work includes scaffolding, high-pressure wash to remove biological growth and expose failed coating areas, coating assessments, surface preparation and recoating. Work started November 2024 and is scheduled to be complete in May 2025.

Lower AZ Penstock Butterfly Valve Overhaul was awarded on July 1, 2024, to Unico Mechanical Corp with a total contract value of $5,352,010.77. Work on Units A2 and A5 Butterfly Valves include; refurbish or replace the valve body wear items, modernize stem packing/seals, refurbish stem seal surfaces, refurbish or replace the valve-leaf wear items, refurbish bypass valve system, install upstream and downstream guard valves, refurbish thrust lift system, replace actuator pump system, replace actuator seals, refurbish or replace actuator brake system, modernize control system to most current SCADA specifications, apply new protective coatings to valve body, leaf, actuator, and control unit, and adjust valve seal alignment and control limits / indicators as necessary. The valve actuators have been removed and transported to Unico's repair facility for refurbishment. Work on the valves is ongoing. This project is being funded with Infrastructure Investment and Jobs Act (IIJA). Work started on October 1, 2024, and will be complete in May 2025.

Solid Waste Site – Work is ongoing to get a contract in place to remove soil from 3 burn site areas and to conduct a Risk Assessment for the site as recommended by the Nevada Division of Environmental Protection (NDEP). The Risk Assessment will help inform further remediation actions.

Visitor Center Exhibit Level Renovation (Two awards) On December 2, 2022, the Exhibit Fabrication Contract was awarded to Kubik Maltbie, Inc. (KMI) for $4,892,000. The exhibit level renovation was awarded to Atherton Construction, LLC in the amount of $7,915,658.00 on 8/1/2023. The CO gave KMI the Notice to Proceed (NTP) in October 2023 to begin fabrication of new exhibits. Atherton Construction received NTP #2 on February 5, 2024. The building renovation is 95% complete with a scheduled completion date of March 2025 and the exhibits installation is 60% complete with schedule completion date of May 2025.

Hoover Dam Observation Area Enhancements was awarded to TSK Architects in September 2024 for $1,759,978. This project will renovate the Observation (top) level of the Visitor Center along with the Theatres and provide other interpretive information near parking areas. Design work by the architect and subconsultants has begun.

7th and 8th Floor Renovation and HVAC Upgrades was awarded to LGA Architects in September 2024 with a contract value of $499,909. The architect is developing preliminary floor plan alternatives.

Monument Plaza. This project involves replacing the markers and rehabilitation of terrazzo surface around the Winged Statues of the Republic, across from the Visitor Center. The Change Order has been negotiated with FedVet and awarded in January 2025. Work began in February 2025 with a scheduled completion date of October 2025. This is a Southern Nevada Public Lands Management Act (SNPLMA) funded project.

Lower Portal Road Erosion Control and Safety. This project will repair erosion damage and install some guard rails at several locations along the lower portal road. The 30% design plans and cost estimates were submitted by FHWA in November 2023. The 70% design submittal is anticipated in October 2025 and a 95% design package milestone submittal is tentatively scheduled for December 2025. The project construction is scheduled for FY 2028.

Spillway, Penstock & Dam Abutment Drain Cleaning was awarded to FedVet Construction on August 15, 2024 with a total contract value of $482,654. This project includes drilling/cleaning of 24-foot deep, 2" diameter drain holes in the upper portion of the rock tunnel. This scope of work includes 140 lineal feet of the lower Nevada tunnel. Work is scheduled to be complete in March 2025.

480V Switchgear Replacement (October 2024) was awarded on September 30, 2024 to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash hazards. Staff is currently working with the contractor to generate temporary power plans to minimize outages and review contractor submittals. Project will continue through 2027.

Partial Discharge Monitor (PDM) Installation. Monitors have been purchased for all units at Hoover Dam. In January 2025 Omicron was on site to assist with installation, commissioning, and training. Three PDMs have been installed on units currently out of service.

UPS Life Extension. Awarded in September 2024 to Pergravis in the amount of $216,434, with the use of Eaton as subcontractor. This project is complete and closed. During the project staff discovered an additional 38 batteries out of service. These will be purchased and installed by Hoover staff.

A5 Stator Re-wedge was awarded on September 4, 2024 to Andritz Hydro Corp. in the amount of $931,200. Lead was discovered on the stator. Staff is working on a plan to perform lead abatement with in-house forces and working with the Contracting Officer on a modification to the contract.

Major Contracts Planned for Award During FY 2025

- KN2A Transformer Maintenance and Repairs
- Rockfall Mitigation IDIQ for FY25-30
- Belly drains for Upper Nevada Penstock
- Wear parts IDIQ
- Upper NV Penstock Coating
- Upper NV Intake Tower Gate Stem Replacement
- Tail Bay Stop Log Coating
- NV Fire Piping

VISITOR CENTER TOURISM

	FY 2025 February	FY 2024 February	FY 2025 Year to Date	FY 2024 Year to Date
Visitation	**27,541**	**32,394**	**142,897**	**200,966**
Total Revenue [1]	**$ 855,024**	**$ 900,149**	**$ 4,705,428**	**$ 5,570,778**
Revenue from Ticketing	542,120	579,325	2,809,910	3,584,995
Revenue from Parking	171,580	176,310	1,046,050	1,110,130
Revenue from Commercial Use Authorization (CUA)	133,415	133,025	807,300	829,430
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	7,909	11,489	42,168	46,223
Total Expenses [3]	**$ 1,219,026**	**$ 1,466,231**	**$ 4,346,090**	**$ 4,244,590**
Expenses - General	1,219,026	1,466,231	4,346,090	4,244,590

Cost per ticketed visitor subsidized by customers:

YTD FY2025	-$2.51
YTD FY2024	-$6.60

(1) February revenue is down $45K or slightly more than 5% compared to February FY24. It's down $865K or 15.5% overall.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) February expenses are down more than $247K or 16.86% compared to same month last year. The decrease is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements are made or given overall changes, per discontinued or newly added agreements compared to previous year. They're up $101K or 2.39% Year to Date.

Bureau of Reclamation

BOULDER CANYON PROJECT

FY 2025 Fund Status

(as of February 28, 2025 ~ 42% of the year elapsed)

Account	Budget Item	FY25 10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	Prior-Year UDO's	Total Prior-Year Funds	Total FY25 Available	Reprogramming	Revised FY25 Available	Actual Expenditures	Total to Date Undelivered Orders	Total FY25 Expenditures & Obligations	FY25 Unobligated Bal Remaining	% FY25 Funds Exp & Obl
	EXTRAORDINARY MAINTENANCE												
5170	Power Plant Piping Management Plan	1,275,000	428,459	842,540	1,270,999	2,545,999		2,545,999	(116,124)	997,200	881,076	1,664,923	34.6%
5175	Fire Piping Plan	1,000,000	509,598	4,694	514,292	1,514,292		1,514,292	14,389	0	14,389	1,499,903	1.0%
5112	Crane Inspection & Repair (cableway)	600,000	568,337	26,684	595,021	1,195,021		1,195,021	37,327	49,411	86,738	1,108,283	7.3%
E174	Tail Bay Stop Logs	330,000	2,735	335,172	337,907	667,907		667,907	102,901	277,685	380,586	287,321	57.0%
5042	Penstocks & Lateral Spot Coating	2,250,000	601,090	3,391,287	3,992,377	6,242,377		6,242,377	1,268,302	2,547,113	3,815,415	2,426,962	61.1%
E203	GSU Transformers Maintenance	925,000	76,900	1,681,502	1,758,402	2,683,402		2,683,402	(251,758)	1,941,397	1,689,639	993,763	63.0%
E222	HD Observation Area Enhancements	22,000	113,000		113,000	135,000		135,000	-		0	135,000	0.0%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	95,494	397,707	493,201	993,201		993,201	(42,737)	482,654	439,917	553,284	44.3%
E211	Penstocks Lateral Tunnel - Safety Doors Refurb	445,000	3,801		3,801	448,801		448,801	0		0	448,801	0.0%
E181	Rockfall Mitigation	300,000	51,441		51,441	351,441		351,441	10,893	0	10,893	340,548	3.1%
E193	Erosion Repair	450,000	17,773		17,773	467,773		467,773	5,553		5,553	462,220	1.2%
E251	Water Tank Inspection & Repair (Fire & Warehouse Tanks)	15,000			0	15,000		15,000	0		0	15,000	0.0%
E252	Visitor Center Theaters Renovation	60,000			0	60,000		60,000	0		0	60,000	0.0%
E253	N1 Brake Plate Replacement (NEW)	0			0	0	300,000	300,000	0		0	300,000	0.0%
"E254"	Butterfly Valve Overhaul (NEW)	0			0	0	285,000	285,000	0	243,000	243,000	42,000	85.3%
E242	A5 Stator Re-Wedge	0	152,069	767,309	919,378	919,378	300,000	1,219,378	(151,208)	925,700	774,492	444,886	63.5%
E243	Partial Discharge Monitors	0	27,528	547,527	575,055	575,055		575,055	554,695	0	554,695	20,360	96.5%
5155	Paradox Valve Repairs	0	5,874		5,874	5,874		5,874	4757		4,757	1,117	81.0%
E192	Visitor Center Refurb - Exhibit Level	0	205,033	213,535	418,568	418,568	767,000	1,185,568	660,278	34,718	694,996	490,572	58.6%
E191	Monument Plaza Restoration	0	640,998		640,998	640,998		640,998	80,971	0	80,971	560,027	12.6%
E202	N3 Rotor Repair	0	101,972	174,095	276,067	276,067	500,000	776,067	498,358	211,280	709,638	66,429	91.4%
E212	N3 Stator Re-Wedge	0	25,549		25,549	25,549		25,549	48,525		48,525	(22,976)	189.9%
E21410000	**Solid Waste Site Mitigation**	0	1,221,459	48,062	1,269,521	1,269,521		1,269,521	14,201	58,327	72,528	1,196,993	5.7%
E21410020	**Solid Waste Site RFI**	0	186,030		186,030	186,030		186,030	0		0	186,030	0.0%
5181	Generator Life Extension	0	2,160		2,160	2,160	100,000	102,160	35,434		35,434	66,726	34.7%
E232	Lwr Prtl Rd Ersn Cntrl, Slp Stabilization & Safety Improvement	0	2,459		2,459	2,459		2,459	0	0	0	2,459	0.0%
5160	Turbine Pit Area Machining-N1	0	2,859	6,180	9,039	9,039		9,039	2,327	7,500	9,827	(788)	108.7%
E183	Exciter Rebuild	0	231,113	531,177	762,290	762,290	(150,000)	612,290	410,298	123,334	533,632	78,658	87.2%
	Subtotal - Extraordinary Maintenance	**8,172,000**	**5,273,731**	**8,967,471**	**14,241,202**	**22,413,202**	**2,102,000**	**24,515,202**	**3,187,382**	**7,899,319**	**11,086,701**	**13,428,501**	**45.2%**
	REPLACEMENTS												
5034	Generator Coolers	670,000	23,006	288,950	311,956	981,956		981,956	(57,859)	350,668	292,809	689,147	29.8%
5149	Cylinder Gate Stems	4,850,000	12,991	5,439,590	5,452,581	10,302,581		10,302,581	1,980,092	3,524,223	5,504,315	4,798,266	53.4%
5037	480 Volt Switchgear	2,700,000	5,369	8,089,316	8,094,685	10,794,685	(1,035,000)	9,759,685	(1,607,280)	9,761,260	8,153,980	1,605,705	83.5%
R201	UCM Life Cycle Replacement	845,000	633,410	148,853	782,263	1,627,263		1,627,263	(16,520)	180,647	164,127	1,463,136	10.1%
R211	HVAC Replacement & 7th & 8th Floor Renovation	800,000	74,139	411,925	486,064	1,286,064		1,286,064	(16,553)	473,072	456,519	829,545	35.5%
R241	Additional Sump Pump	130,000	1,734	620,869	622,603	752,603		752,603	151,417	475,882	627,299	125,304	83.4%
allocate fur	Fabricate & Replace Thrust Bearing Coolers	422,000			0	422,000	(422,000)	0	0		0	0	#DIV/0!
R224	Water Plant & Wastewater Plant Controls Replacement	0	120,712	283,693	404,405	404,405		404,405	283,693	0	283,693	120,712	70.2%
R204	A9 Wicket Gates & Facing Plates	0	58,619	0	58,619	58,619		58,619	267	0	267	58,352	0.5%
5039	Escalator Replacement	0	18,392	232,241	250,633	250,633		250,633	(27,019)	281,846	254,827	(4,194)	101.7%
R222	Additional Tail Bay Stop Log	0	98,938	674,032	772,970	772,970		772,970	(143,779)	818,000	674,221	98,749	87.2%
5147	Governor Oil Pump	0	11,759	200,212	211,971	211,971	10,000	221,971	(25,814)	242,976	217,162	4,809	97.8%
"R251"	A9 Wide Head Turbine Runner Replacement	0	0	0	0	0	5,000	5,000	13,189	0	13,189	(8,189)	263.8%
	Subtotal - Replacements	**10,417,000**	**1,059,069**	**16,389,681**	**17,448,750**	**27,865,750**	**(1,442,000)**	**26,423,750**	**533,834**	**16,108,574**	**16,642,408**	**9,781,342**	**63.0%**

Anza Electric Cooperative, Inc.

Executive/Staff Summary

(Board Meeting of March 27, 2025)

Title:

Rate 310 Aggregated Virtual Net Energy Metering (VNEM)

Board action recommended:

Approve as proposed

Background:

Net Energy Metering (NEM) is required of all electric utilities by California law since 1996. There have been several modifications to the regulations since inception in 1996, including most recently a version commonly referred to as NEM 3.0.

NEM 3.0 most closely resembles our Distributed Generation (DG) rate, which was placed in effect following our reaching the maximum required NEM solar nameplate rating in 2014. The DG rate made some changes to the rate and fee structure of the original NEM policy, namely compensation for excess generation is now paid out at our avoided cost, as opposed to full retail under the original regulations.

Considerations:

Aggregated Virtual Net Energy Metering (VNEM) allows a single renewable energy system to offset electricity consumption across multiple meters on the same property, rather than requiring the renewable energy source to be directly connected to the meter where the electricity is used.

Here's a more detailed explanation:

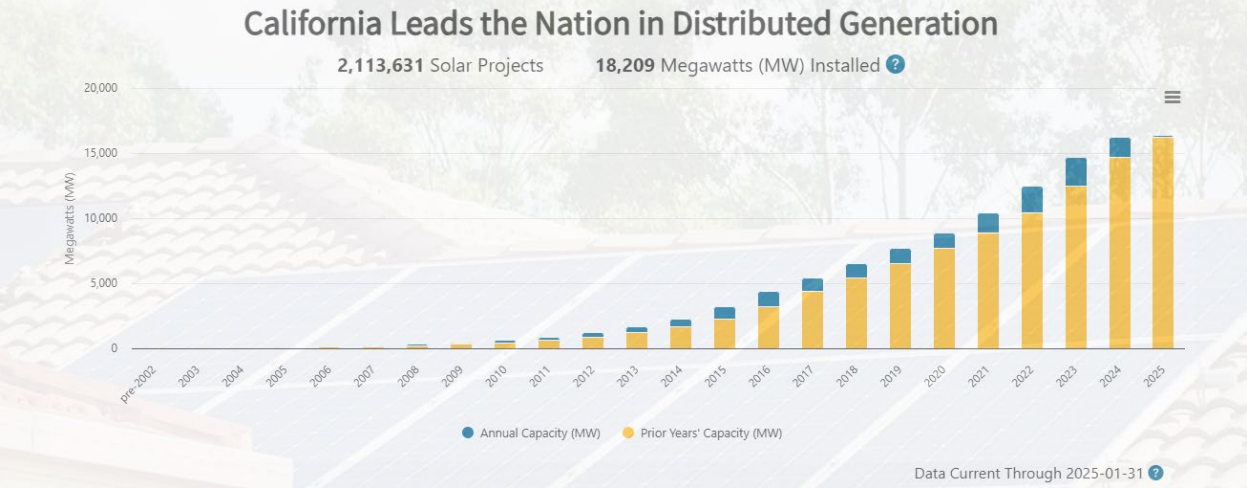
- **Traditional Net Metering:**

  In traditional net metering, the renewable energy source (like solar panels) must be located at the same meter where the electricity usage is offset.

- **Aggregate Net Metering:**

  Aggregate net metering, also known as meter aggregation, allows a single renewable energy system to "virtually" offset electricity consumption at multiple meters owned by the same entity on the same property.

- **Benefits:**
    - **Flexibility:** Customers can place solar panels in the most efficient location, even if they are not directly next to the meter where they want to offset consumption.
    - **Cost Savings:** It can make it easier and more affordable for solar owners with multiple electricity meters to offset a greater percentage of their energy usage with solar.
    - **Efficiency:** A single large solar system can serve multiple buildings or meters, making renewable energy projects more efficient.



Financial considerations:

A VNEM system that is sized to offset the entire annual energy requirements of an aggregate group of services will have very little impact on AEC:

- Energy is supplied to the loads from the VNEM system when generating (for example, during daylight hours with a solar array). AEC supplies energy during non-generating hours.
- Service availability fees remain in place for all VNEM services.
- Excess generation is trued-up annually and compensated at avoided cost. This reduces the expense of a traditional NEM system, where over-generation is compensated at full retail.
- Monthly billing will allocate the energy produced to each benefitting service based upon the annual percentage of the aggregate use of all services involved.

Benefits to AEC:

1. Reduction in loading- as we add distributed "Behind-the-meter" our maximum loading shifts away from daytime hours and reduces the resources that we must purchase to supply our load.
2. Member-owners of renewable generation resources enjoy reduced bills as a result of their investment.
3. Our obligation to serve with non-emitting resources is helped by allowing extended interconnection with the grid.
4. We further benefit from voltage support, frequency support, and decreased import demand on feeder circuits.

Conclusion:

It is management's recommendation to approve the new rate as proposed.

Board Resolution

ANZA ELECTRIC COOPERATIVE, INC.
CALIFORNIA 41, ANZA
BOARD RESOLUTION

The following resolution was adopted at a regular meeting of the Board of Directors of Anza Electric Cooperative, Inc., held at Anza, California on March 27, 2025.

WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,

WHEREAS, AEC's mission is to operate in a safe and affordable manner, consistent with the Cooperative Principles, and,

WHEREAS, The Board of Directors is the rate making authority of AEC, as described in California Public Utilities Code Div. 1 Part 2 Chapter 5 § 2777.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the Executive/Staff Summary describing the Rate 310 Aggregated Virtual Net Energy Metering (VNEM) and attached herein and duly authorizes the General Manager to execute all documents associated with this transaction.

I, Ryall Stewart, do hereby certify that I am President of Anza Electric Cooperative, Inc., and the foregoing is a true and correct copy of a Resolution adopted by the Board of Directors at a regular meeting held on March 27, 2025, at which a quorum was present.

_____
Ryall Stewart, President

Use or disclosure (this document and the information contained herein is confidential and restricted)

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

Effective 03/01/2025

RATE 310 SCHEDULE DG-10 DISTRIBUTED GENERATION COMMERCIAL < 50kW

Aggregated Virtual Net Energy Metering (VNEM)

TYPE OF SERVICE

Single Phase or Three Phase, 60 Cycle A.C. at available secondary voltage, less than 50kW of demand.

Available to commercial services including lighting and power uses subject to the established rules and regulations of the Cooperative.

A service that meets one of the following criteria may have its demand monitored at the cooperative's discretion:

1: Installed transformer capacity of 25 KVA or larger.
2: Exceeded 2,500 kWh in any single billing period.
3: Load calculation of home has projected use of over 25kW.

A service that has exceeded 50 kW of demand in any single billing cycle will be billed under rate schedule DG-14 as applicable. When monthly demand for an individual commercial service has measured less than 50kW for twelve consecutive months it will be eligible to be billed again at this DG-10 rate schedule. It shall be the member's responsibility to notify the Cooperative of this twelve-month period.

This Rate does not allow a motor with a rated capacity in excess of 7.5 hp without express consent of the Cooperative. If three phase is not available a phase converter may be installed with the express consent of the Cooperative prior to installation and at no cost to the Cooperative. At no time shall the combined load of the phase converter and motor exceed the demand of a 7.5 hp motor. Protection of three phase motors and other equipment shall be the responsibility of the consumer. The Cooperative recommends motor savers or other such devices to protect against damage due to single phasing of three phase distribution lines.

ALLOWED DISTRIBUTED GENERATION RESOURCES

DG resources will be allowed to be interconnected and operated in parallel with the Cooperative's distribution system, subject to Board Policy 306, "INTERCONNECTION OF DISTRIBUTED RESOURCES", et seq.

VNEM SERVICE DETAILS

VNEM customers will have one generating account and one or more benefiting accounts.

- A generating account is for the electric meter that is directly attached to the renewable energy system. For example, a generating account could be for the meter for a building that is connected to solar panels.

- A benefiting account is one or more accounts that receive a portion of the export credits from the shared solar system. For example, a benefiting account could be for the meter for an on-site guesthouse that benefits from the solar energy produced.

Energy received from the Generating account will be distributed to the benefiting accounts on a pro rata basis, based upon each account's previous annual percentage of total customer load. The benefiting accounts will net the energy credit against the actual metered use per month of each account.

RATES

Each benefiting account will be billed at its Otherwise Applicable Tariff (OAT) rate. Any demand, service availability, taxes, or other charges will apply according to the OAT for each account.

The generating account will be considered a null account; no demand, energy, taxes, or service availability fees will apply unless the account has load other than the renewable energy generation fed from it. If such a load does exist, the account will be billed under the applicable OAT for that service.

Each VNEM customer account will be trued-up annually, at a time to be determined by AEC. Any excess energy credits at true-up will be credited to the account of the previous year's average wholesale energy cost.

CREDIT PER KWH RECEIVED:

The credit provided per kWh received shall change annually based on avoided cost. This cost consists of the average cost of kWh purchased less AB32 charges less the cost of transmission. Energy delivered/received shall be measured via standard watt-hour metering equipment, installed and maintained by the Cooperative.

CAPACITY CHARGE

Demand Charge per kW over 10kW per month	$11.50 per EACH OAT

The billing demand shall be the maximum kilowatt demand established for any fifteen-minute period during the billing month and shall be measured by using standard demand and energy equipment for metering.

INTERCONNECTION FEE

All locations taking service under this rate are subject to a one-time, non-refundable interconnection fee of $500, payable upon application for service.

MINIMUM

The monthly minimum charge under the above rate schedule shall be no less than the service availability charge FOR EACH BENEFITING ACCOUNT.

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as possible. The demand charge may be adjusted by 1% for each 1% by which the power factor is more than 5% from unity.

POWER COST ADJUSTMENT CLAUSE

Energy charges may be increased or decreased each month where purchased power cost varies from the 2022 base rate of $0.097643 per kWh sold. This adjustment factor will be uniformly applied to all rate classifications on a per kilowatt-hour basis.

MEMBER SERVICES REPORT March 2025

FIND Food Distribution

The FIND food distribution that was scheduled for March 8th was rescheduled to March 15th due to bad weather conditions. The March 15th distribution had to be cancelled also due to the weather conditions. The next FIND Food Distribution will be on Saturday, April 12th.

Energy Efficiency Rebate Program

We have had 23 people submit rebate requests for this program with a total of $11,945 rebates paid. We are promoting the program in our lobby, on Facebook and on our website.

CCP Distributions

2024	$41,950.93	152 recipients
2025	$18,179	62 recipients (year to date)

In the first quarter of 2024, we received 51 CCP applications. You can see the jump in number of applications for 2025.

LIHEAP Distributions

The 2025 LIHEAP assistance to our members is $1,213 which helped 2 of our co-op members. LIHEAP distributions now take about an average of 4-6 weeks to receive pledges.

Director Candidate Petitions Open

The Director Candidate Packets became available to the public on February 21st with a submission deadline of May 21, 2025. The Director-at-Large seat is open and one seat in District I.

Member Statistics

January 2025		February 2025	
District 1	1,331	District 1	1329
District 2	1,347	District 2	1338
District 3	1,394	District 3	1391
Total	4,072	Total	4058

YLC Delegate

Our YLC delegate, Luis Manzanarez, recently returned from the NRECA Power Exchange. Although he wasn't chosen to be the YLC spokesperson for 2025, he made an impressive speech and we are all very proud of him. He said the trip was amazing and he was very happy to get to experience it.

Betsy Hansen – Honoree

Supervisor Chuck Washington's office recognized our own Betsy Hansen for her dedicated service to our community. Congratulations Betsy!



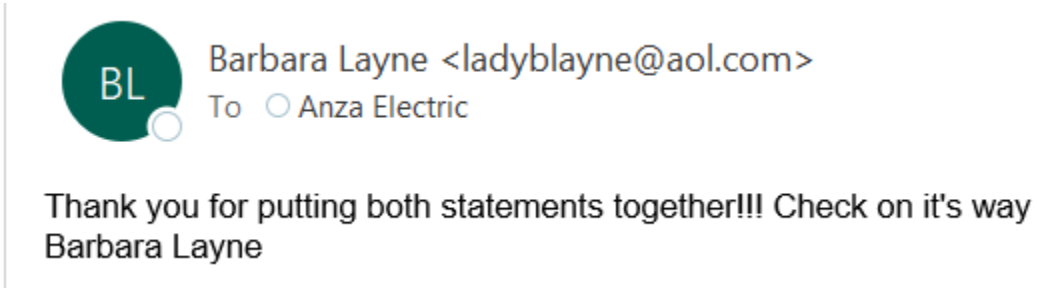
Member Comments

Member comments are important to the Co-op as they are an indicator of performance and customer satisfaction.

This month we had a member express appreciation for our crew and another member is very happy with our new combined billing.

Neala Courder says:

Neala called wanting supervisors to know that the crew was amazing at getting her power restored in the rain. Last week Neala was without power since 3 am. she did not want to call and bother us. she thought the outage was "normal". The crew went to her home and took care of the outage in the rain. Way to go Jaime and crew who assisted. "After 20 years of service", she is so pleased that we still "have such wonderful people in all departments at AEC "



Special Note:

In response to Kevin's March Currents article "Honoring Women", Angelica Chavez wrote a very eloquent "thank you" for his thoughtful article.

Angelica wrote:

To General Manager Kevin Short,

I want to thank you for writing the article honoring women in your latest magazine issue. The piece addressed important issues that need to be discussed, especially given our current political climate, which threatens the labor rights and freedoms of women. I particularly appreciated that you highlighted the policies and practices implemented by Anza Electric to ensure equity. Thank you for this important acknowledgment.

Best regards,

Angelica Chavez

Telecommunications Manager Report

March 2025

ConnectAnza Subscriber Connections Update

February Calendar Month:

- 8 New Subscriber Installations.
- 17 Churn.

Service Order Report- February 2025 Calendar Month

ConnectAnza Service Calls 2025

Total 2024	342
Jan	74
Feb	39
Mar	
Apr	
May	
Jun	
Jul	
Aug	
Sep	
Oct	
Nov	
Dec	

Router Issues	5
Member Issues	5
Jumper	2
Wireless	
OSP Issue	1
Speed Change	11
Battery UPS	8
Drop Damaged	5
Cleaning	2
Other	
Phone	

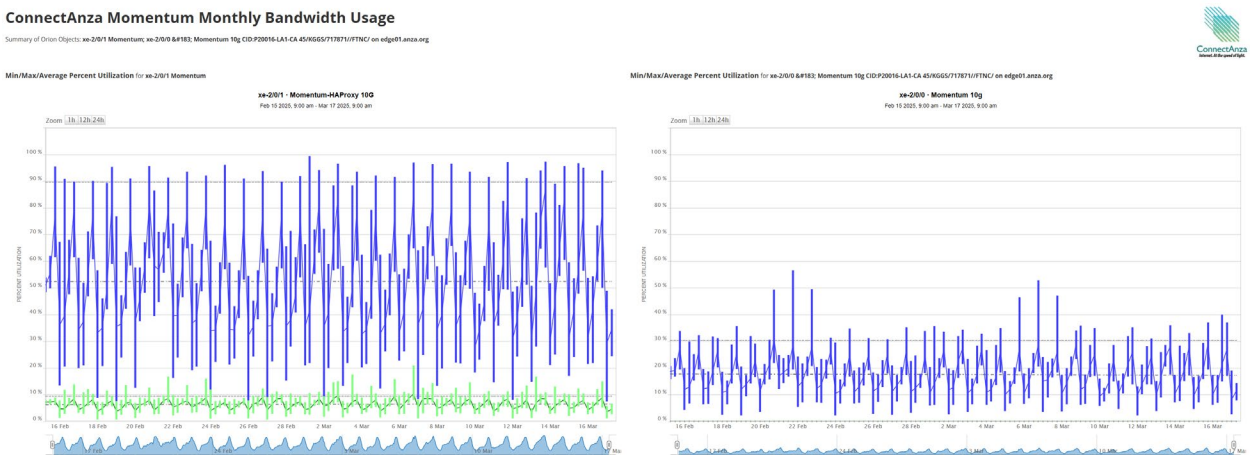
Significant OSP Damage

Date	Fiber Count Affected	Members Affected	Duration	Cause

System Outages

Date	Component Affected	Members Affected	Duration	Cause

Bandwidth Usage Past 30 Days



Reliability

Total System Uptime for the Month: **100%**

Total System Uptime for 2025: **100%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Additional Items

- Mountain Center has its first subscriber connected, (Calvary Chapel). Underground work is underway and the whole project is scheduled to be completed in the end of April or early May depending on weather delays which have been severe.

Engineering and Operations Report – February 2025

Safety Meetings

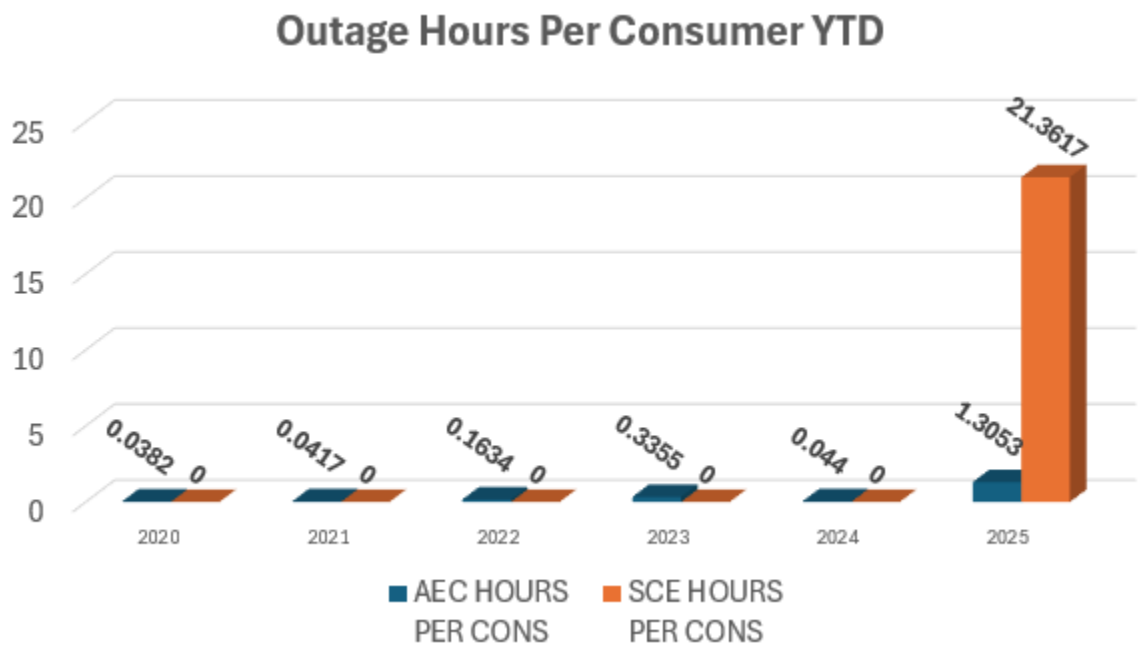
Dates	Topic	Presenter
2/2/2025	Securing Cargo	AEC Staff
2/6/2025	Pole Top Rescue	AEC Staff
2/6/2025	Bucket Truck Rescue	AEC Staff
2/13/2025	Inclement Weather	AEC Staff
2/27/2025	FR Clothing/Safety Glasses	AEC Staff

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	0
Severe Weather	0
Planned Outages	0
Other	.0027
Month Total	.0027 hours per consumer



Major Outages

There were no major or system-wide outages during the month of February.

New Services Completed This Month

3

Line Length Added to AEC Distribution

	This Month	Year to Date
Primary	0	350’
Secondary	418’	658’

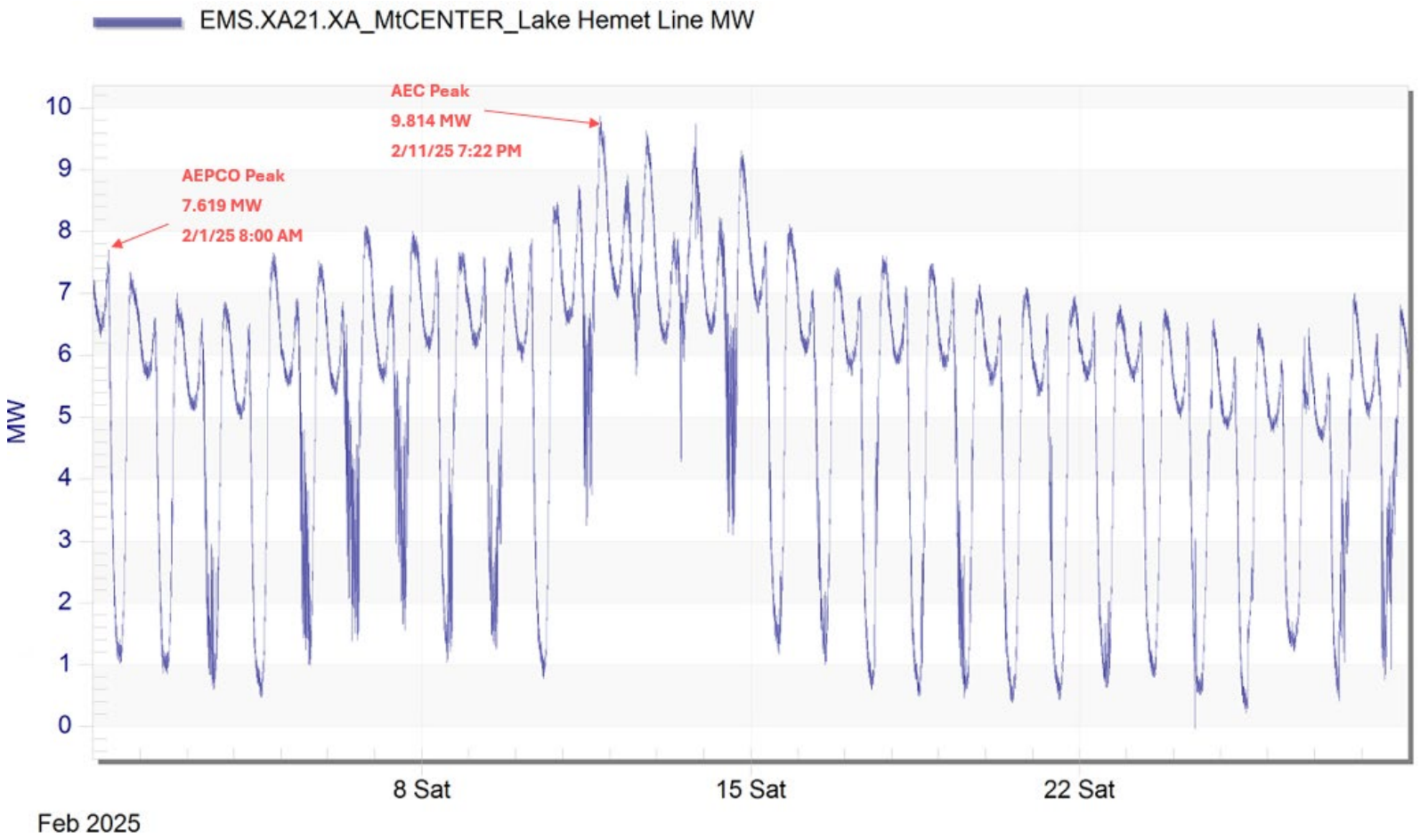
Short-Term Job Forecast

Approximately 4 jobs will be ready for construction in the next 2 months.

Long-Term New Job Forecast

The long-term forecast remains at approximately 25 new jobs estimated to be ready for construction in the next year.

Mountain Center Peak



Other Business

- The microgrid cared project continued to progress in February. The batteries are ready to be shipped, and construction is still on schedule to begin next month.

- Schweitzer Engineering Laboratories (SEL) has completed the Feed Study for the replacement controller for the Tony Lappos microgrid. This study included the design necessary to retrofit the existing controller with a new SEL product. This proposal is currently being reviewed by AEPCO and AEC before we proceed with the retrofit.

- Now that overall fuel conditions have improved, the vegetation management project has restarted system wide. This will include right-of-way clearing, clearance at base of all poles, and tree clearing.

Anza Electric Cooperative, Inc.

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ConnectAnza
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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period February 28, 2025

March 27, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
FEBRUARY 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	2,981,988	3,045,017	3,192,482	1,408,560
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,130,952	943,676	1,127,956	477,953
4. Transmission Expense	7,023	7,844	8,730	3,994
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	352,527	367,714	322,196	176,063
7. Distribution Expense - Maintenance	78,370	101,378	129,533	45,208
8. Consumer Accounts Expense	214,662	233,330	186,505	120,499
9. Customer Service and Information Expense	56,384	94,830	80,354	42,133
10. Sales Expense	0	0	0	0
11. Administration and General Expense	490,642	404,261	501,243	205,910
12. Total Operation & Maintenance Expense (2-11)	2,330,561	2,153,032	2,356,517	1,071,761
13. Depreciation and Amortization Expense	285,103	290,615	292,602	145,324
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	6,614	5,707	6,400	3,090
16. Interest on Long - Term Debt	161,017	180,225	180,003	93,870
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	3,078	12,329	0	5,854
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	2,786,372	2,641,908	2,835,523	1,319,897
21. Patronage Capital & Operating Margins (1-20)	195,616	403,109	356,961	88,663
22. Non Operating Margins - Interest	4,489	14,154	3,332	4,737
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	73,952	0	36,976
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	200,105	491,215	360,292	130,376

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	California 41 Anza
Anza Electric Cooperative, Inc. and ConnectAnza	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**FEBRUARY 2025**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)
1. New Services Connected	3 / 28	1 / 17	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	500 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5391 / 3552	5414 / 3707	7. Miles Distribution - Underground : CA Estimated	231 / 25	235 / 25
4. Idle Services (Exclude Seasonals)	546 / 589	613 / 632	8. Total Miles Energized (5+6+7) : CA Estimated	755 / 593	763 / 593

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	54,240,001	30. Membership	995
2. Construction Work in Progress	5,338,903	31. Patronage Capital	15,023,968
3. Total Utility & Fiber Plant (1 + 2)	59,578,904	32. Operating Margins - Prior Years	795,021
4. Accum. Provision for Depreciation & Amort.	23,573,318	33. Operating Margins - Current Year	403,109
5. Net Utility Plant (3 - 4)	36,005,585	34. Non Operating Margins	88,106
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,108,982
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,420,181
8. Invest in Assoc. Org. - Patronage Capital	4,792,016	37. Long - Term Debt ~~RUS~~ (Net)	15,924,054
9. Invest in Assoc. Org. - General Funds	141,730	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	5,797,941
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,330,178	43. Total Long-Term Debt (37 thru 41 - 42)	21,721,994
15. Cash - General Funds	472,427	44. Obligations Under Capital Leases - Noncurrent	493,839
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	619,193
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,113,032
18. Temporary Investments	624,707	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,494,631
20. Accounts Recvble - Net Sales of Energy & Fiber	900,857	49. Consumer Deposits	1,322,392
21. Accounts Receivable - Net Other	8,007,832	50. Current Maturities Long-Term Debt	1,900,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,579,822	-Economic Development	0
24. Prepayments	170,237	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	2,615	53. Other Current and accrued Liabilities	638,792
26. Total Current & Accrued Assets (15 thru 25)	11,758,496	54. Total Current & Accrued Liabilities (47 thru 53)	12,355,815
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	917,004	56. Other Deferred Credits	400,242
29. Total Assets & Other Debits (5+14+26 thru 28)	54,011,263	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	54,011,263

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

FEBRUARY 2025

CONSUMER STATISTICS

	2023	2024	2025
AEC NO. BILLED THIS MONTH	4,874	4,845	4,801
AEC NO. BILLED LAST MONTH	4,877	4,834	4,818
AVG. RESIDENTIAL KWH USED	1126	956	748
AVG. RESIDENTIAL ELECTRIC BILL	252	$ 212	$ 210
TOTAL AVG. KWH USED	1277	1087	887
TOTAL AVG. ELECTRIC BILL	284	$ 242	$ 248
NO. MINIMUM ELECTRIC BILLS	163	190	169
CA NO. BILLED THIS MONTH	2832	2963	3075
CA NO. BILLED LAST MONTH	2818	2945	2963
AVG. RESIDENTIAL INTERNET BILL	55	$ 58	$ 58
AVG. TOTAL INTERNET BILL	60	$ 63	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	7,293.10
TOTAL CONT-IN-AID OF CONSTRUCTION	4,652,020.41

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

FEBRUARY 2025

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	0.952
Margins & Equities as % of Assets	34.104
Long Term Debt as % of Plant	36.459

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,429	2,966	3,314,280	1,100,168	147	7,322	7,108,481	2,387,676
2. Residential Sales Seasonal								
3. Irrigation Sales	9		12,089	4,877	13	10	30,546	11,601
4. Comm. & Ind. - 50kVA or less	341	91	444,002	138,735	9	431	951,389	301,389
5. Comm. & Indus. - over 50kVA	20	17	485,186	133,244		36	994,833	287,715
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	1	1,067	349		6	2,252	745
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			370 LINES	7,011				14,780
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,801	3,075	4,256,624	1,384,384	169	7,805	9,087,501	3,003,906
11. Other Electric Revenue				24,176				41,111
12. Total (10 + 11)				1,408,560				3,045,017

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	145,376	290,363	6. Office Use	11,531	26,348
2. kWh Purchased-AEPCO	3,564,684	7,966,350	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	547,387	1,127,719	(4 Less 5 & 6)	-20,708	250,583
4. Total kWh (1 thru 3)	4,257,447	9,384,432	8. Percent System Loss	-0.486	2.670
			9. Maximum Demand (kW)	11,214	11,214
5. Total kWh - Sold	4,256,624	9,087,501	10. Month When Maximum Demand Occurred		1

RUS Form 7 Computer Generated Form

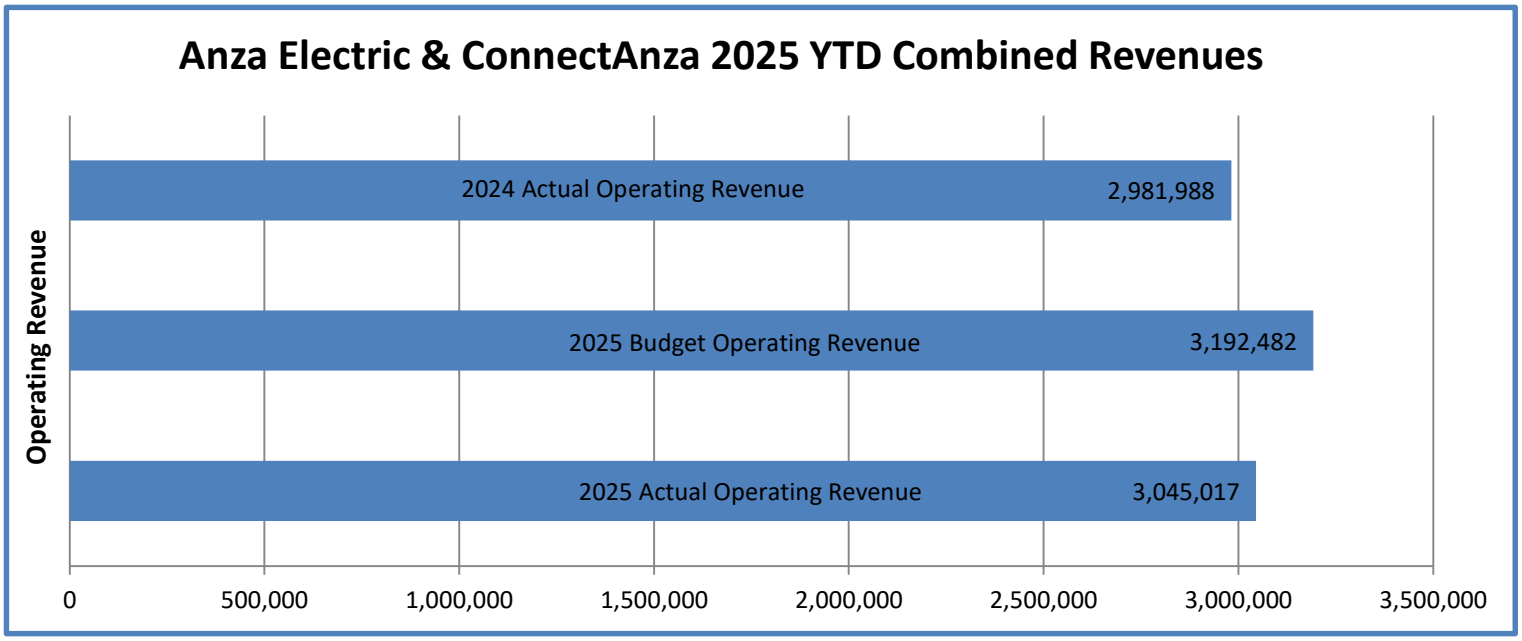
Anza Electric Cooperative, Inc.

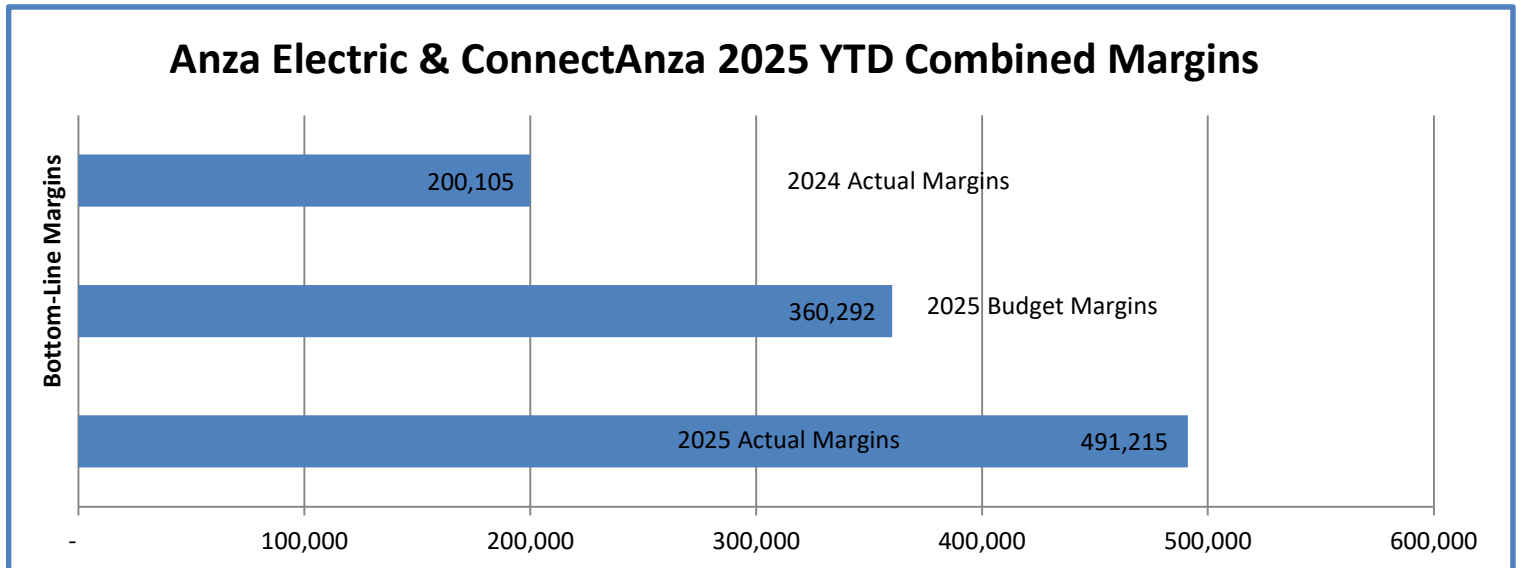
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending February 28, 2025

ConnectAnza
Internet. At the speed of light.

Form 7 F-7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	%
Line 1	Operating Revenue	3,045,017	3,192,482	(147,465)	95%	2,981,988	63,029	102%
Line 3	Purchased Power	943,676	1,127,956	(184,280)	84%	1,130,952	(187,276)	83%
Line 4	Transmission Expense	7,844	8,730	(886)	90%	7,023	821	112%
Line 6	Distribution Expense - Operations	367,714	322,196	45,518	114%	352,527	15,187	104%
Line 7	Distribution Expense - Maintenance	101,378	129,533	(28,155)	78%	78,370	23,008	129%
Line 8	Consumer Accts Expense	233,330	186,505	46,825	125%	214,662	18,668	109%
Line 9	Customer Service & Information Expense	94,830	80,354	14,476	118%	56,384	38,446	168%
Line 11	Administrative & General Expense	404,261	501,243	(96,982)	81%	490,642	(86,381)	82%
Line 13	Depreciation Expense	290,615	292,602	(1,987)	99%	285,103	5,512	102%
Line 15	Tax Expense	5,707	6,400	(693)	89%	6,614	(907)	
Line 16	Interest Long Term Debt Expense	180,225	180,003	222	107%	161,017	19,208	117%
Line 18	Interest Expense - Other (Short-term)	12,329	-	12,329		3,078	9,251	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	403,109	356,960	46,149	113%	195,616	207,493	206%
Line 22	Non-Operating Margins - Interest Income	14,154	3,332	10,822	425%	4,489	9,665	315%
Line 25	Non-Operating Margins - Other	73,952	0	73,952		0	73,952	
Line 26	Gen & Trans Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		0	0	
Line 29	Margins	491,215	360,292	130,923	136%	200,105	291,110	245%
	kWh sold	9,087,501	10,328,778	(1,241,277)	88%	10,378,169	(1,290,668)	88%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	9,384,432	11,361,656	(1,977,224)	83%	11,531,225	(2,146,793)	81%
	Operating TIER:	**3.24**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**3.73**	**3.00**			**2.24**		


Anza Electric & ConnectAnza 2025 YTD Combined Revenues
Operating Revenue
2024 Actual Operating Revenue
2,981,988
2025 Budget Operating Revenue
3,192,482
2025 Actual Operating Revenue
3,045,017
0
500,000
1,000,000
1,500,000
2,000,000
2,500,000
3,000,000
3,500,000


Anza Electric & ConnectAnza 2025 YTD Combined Margins
Bottom-Line Margins
200,105
2024 Actual Margins
360,292
2025 Budget Margins
2025 Actual Margins
491,215
-
100,000
200,000
300,000
400,000
500,000
600,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending February 28, 2025

March 27, 2025

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
FEBRUARY 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	2,588,385	2,629,652	2,795,569	1,206,844
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,099,307	911,940	1,090,156	462,084
4. Transmission Expense	7,023	7,844	8,730	3,994
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	287,008	303,779	250,334	150,076
7. Distribution Expense - Maintenance	74,982	100,940	121,960	45,206
8. Consumer Accounts Expense	208,668	225,118	180,767	117,244
9. Customer Service and Information Expense	8,996	22,985	45,930	5,900
10. Sales Expense	0	0	0	0
11. Administration and General Expense	441,762	347,756	438,035	181,881
12. Total Operation & Maintenance Expense (2-11)	2,127,747	1,920,363	2,135,912	966,384
13. Depreciation and Amortization Expense	209,944	210,724	213,013	105,338
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	0	-563	0	-20
16. Interest on Long - Term Debt	146,399	168,025	167,529	88,124
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	3,078	12,329	0	5,854
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	2,487,168	2,310,878	2,516,454	1,165,680
21. Patronage Capital & Operating Margins (1-20)	101,217	318,774	279,115	41,164
22. Non Operating Margins - Interest	4,489	14,154	3,332	4,737
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	73,952	0	36,976
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	105,706	406,879	282,447	82,877

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. only INSTRUCTIONS - See RUS Bulletin 1717B-2	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **FEBRUARY 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	3	1	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	502	503
3. Total Services in Place	5391	5414	7. Miles Distribution - Underground	233	235
4. Idle Services (Exclude Seasonals)	546	613	8. Total Miles Energized (5+6+7)	759	763

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	42,044,468	30. Membership	995
2. Construction Work in Progress	4,687,612	31. Patronage Capital	15,023,968
3. Total Utility Plant (1 + 2)	46,732,080	32. Operating Margins - Prior Years	695,159
4. Accum. Provision for Depreciation & Amort.	20,724,162	33. Operating Margins - Current Year	318,774
5. Net Utility Plant (3 - 4)	26,007,918	34. Non Operating Margins	88,106
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,108,982
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,235,984
8. Invest in Assoc. Org. - Patronage Capital	4,792,016	37. Long - Term Debt ~~RUS~~ (Net)	15,924,054
9. Invest in Assoc. Org. - General Funds	141,730	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	4,060,165
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,330,178	43. Total Long-Term Debt (37 thru 41 - 42)	19,984,219
15. Cash - General Funds	472,427	44. Obligations Under Capital Leases - Noncurrent	493,839
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	619,193
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,113,032
18. Temporary Investments	624,707	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	546,760
20. Accounts Receivable - Net Sales of Energy	781,046	49. Consumer Deposits	1,021,039
21. Accounts Receivable - Net Other	8,007,832	50. Current Maturities Long-Term Debt	1,900,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,371,377	-Economic Development	0
24. Prepayments	148,911	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	2,615	53. Other Current and accrued Liabilities	591,866
26. Total Current & Accrued Assets (15 thru 25)	11,408,916	54. Total Current & Accrued Liabilities (47 thru 53)	4,059,665
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,043,428	56. Other Deferred Credits	397,541
29. Total Assets & Other Debits (5+14+26 thru 28)	43,790,440	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	43,790,440

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $7,947,870.30 (GL 143.75) ARE RECORDED HERE.

FEBRUARY 2025
CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	4,874	4,845	4,801
NO. BILLED LAST MONTH	4,877	4,834	4,818
AVG. RESIDENTIAL KWH USED	1126	956	748
AVG. RESIDENTIAL BILL	$ 252	$ 212	$ 210
TOTAL AVG. KWH USED	1277	1087	887
TOTAL AVG. BILL	$ 284	$ 242	$ 248
NO. MINIMUM BILLS	163	190	169

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	7,293.10
TOTAL CONT-IN-AID OF CONSTRUCTION	4,652,020.41

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

FEBRUARY 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	2.810
Margins & Equities as % of Assets	41.644
Long Term Debt as % of Plant	42.763

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,429	3,314,280	929,036	147	4,437	7,108,481	2,034,831
2. Residential Sales Seasonal							
3. Irrigation Sales	9	12,089	4,877	13	10	30,546	11,601
4. Comm. & Ind. - 50kVA or less	341	444,002	132,187	9	341	951,389	287,176
5. Comm. & Indus. - over 50kVA	20	485,186	125,676		19	994,833	270,627
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,067	349		2	2,252	745
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,801	4,256,624	1,192,125	169	4,809	9,087,501	2,604,980
11. Other Electric Revenue			14,719				24,672
12. Total (10 + 11)			1,206,844				2,629,652

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	145,376	290,363	6. Office Use	11,531	26,348
2. kWh Purchased-AEPCO	3,564,684	7,966,350	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	547,387	1,127,719	(4 Less 5 & 6)	-20,708	250,583
4. Total kWh (1 thru 3)	4,257,447	9,384,432	8. Percent System Loss	-0.486	2.670
			9. Maximum Demand (kW)	11,214	11,214
5. Total kWh - Sold	4,256,624	9,087,501	10. Month When Maximum Demand Occurred		1

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

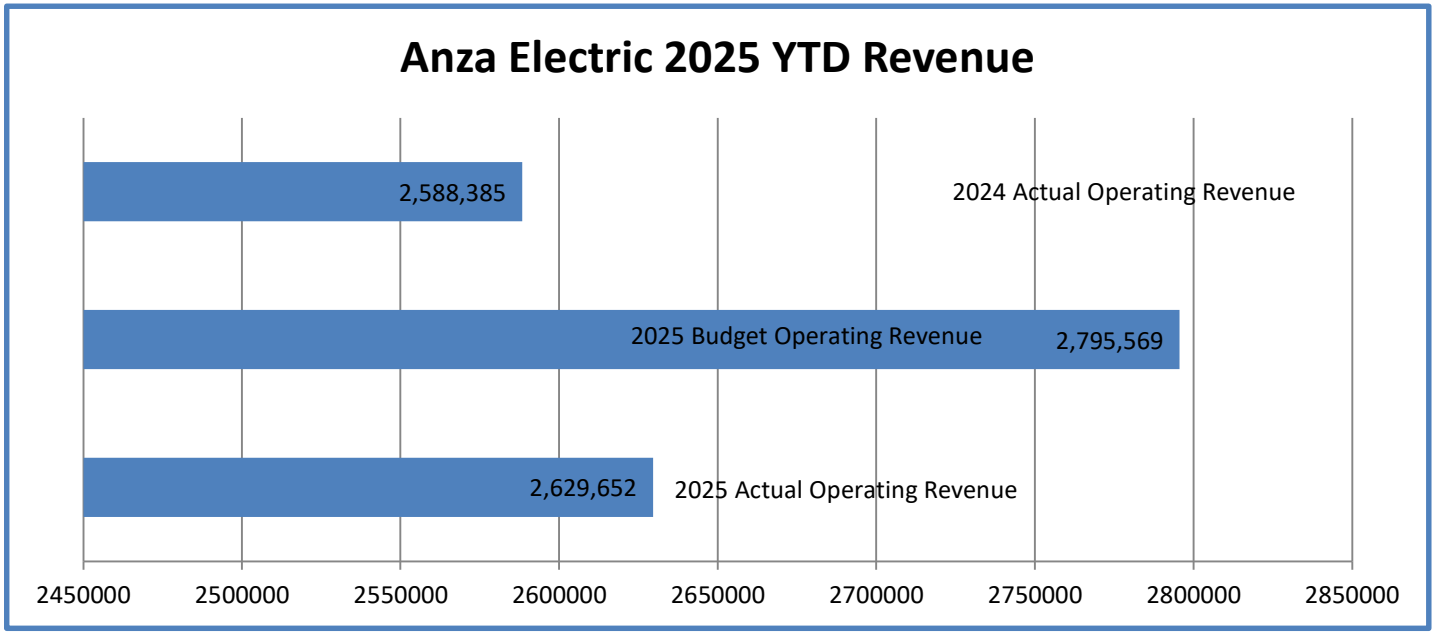
A Touchstone Energy® Cooperative

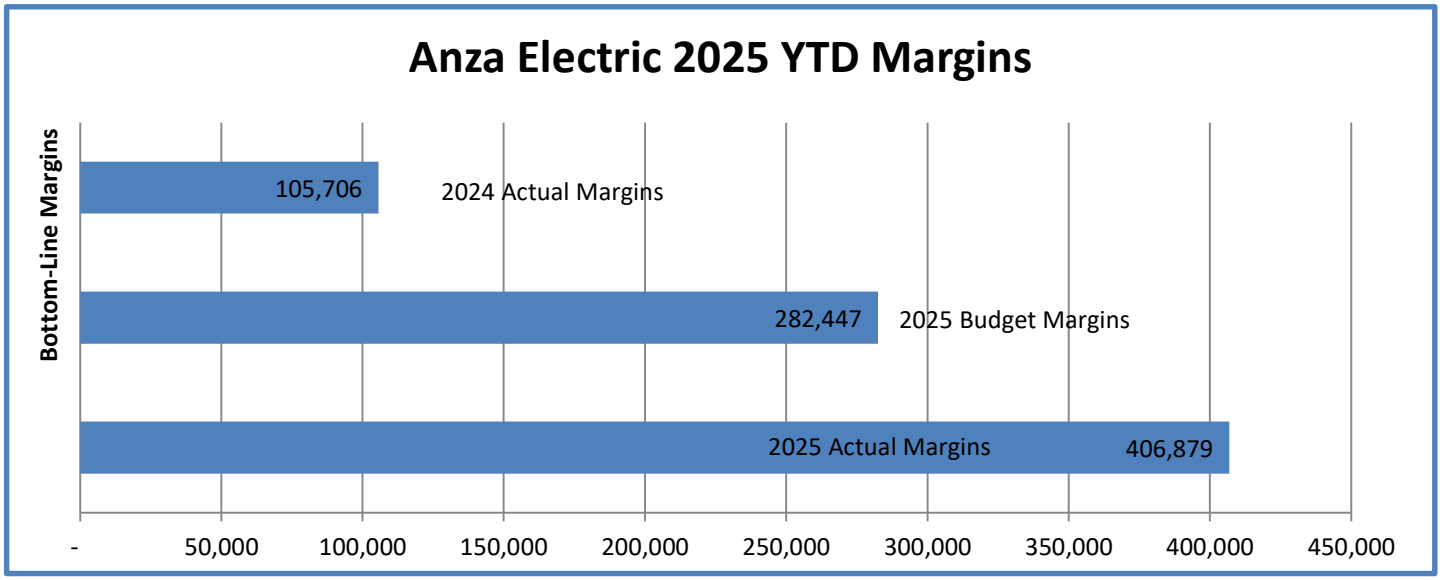
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending February 28, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	%
Line 1	Operating Revenue	2,629,652	2,795,569	(165,917)	94%	2,588,385	41,267	102%
Line 3	Purchased Power	911,940	1,090,156	(178,216)	84%	1,099,307	(187,367)	83%
Line 4	Transmission Expense	7,844	8,730	(886)	90%	7,023	821	112%
Line 6	Distribution Expense - Operation	303,779	250,334	53,445	121%	287,008	16,771	106%
Line 7	Distribution Expense - Maintenance	100,940	121,960	(21,020)	83%	74,982	25,958	135%
Line 8	Consumer Accts Expense	225,118	180,767	44,351	125%	208,668	16,450	108%
Line 9	Customer Service & Information Expense	22,985	45,930	(22,945)	50%	8,996	13,989	256%
Line 11	Administrative & General Expense	347,756	438,035	(90,279)	79%	441,762	(94,006)	79%
Line 13	Depreciation Expense	210,724	213,013	(2,289)	99%	209,944	780	100%
Line 15	Tax Expense	(563)	-	(563)		-	(563)	
Line 16	Interest Long Term Debt Exp	168,025	167,529	496	108%	146,399	21,626	121%
Line 18	Interest Current Debt Exp	12,329	-	12,329		3,078	9,251	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	318,774	279,115	39,659	114%	101,217	217,557	
Line 22	Non-Operating Margins - Interest Income	14,154	3,332	10,822	425%	4,489	9,665	315%
Line 25	Non-Operating Margins - Other	73,952	-	73,952		-	73,952	
Line 26	Generation & Transmission Cap Credits	-	-	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		0	0	
Line 29	Margins	406,879	282,447	124,432	144%	105,706	301,173	385%
	kWh sold	9,087,501	10,328,778	(1,241,277)	88%	5,109,538	3,977,963	178%
	kWh purchased & SR Solar	9,384,432	11,361,656	(1,977,224)	83%	6,012,525	3,371,907	156%

Operating TIER: **2.90** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **3.42** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2025 YTD Revenue
2,588,385
2024 Actual Operating Revenue
2025 Budget Operating Revenue
2,795,569
2,629,652
2025 Actual Operating Revenue
2450000
2500000
2550000
2600000
2650000
2700000
2750000
2800000
2850000


Anza Electric 2025 YTD Margins
Bottom-Line Margins
105,706
2024 Actual Margins
282,447
2025 Budget Margins
2025 Actual Margins
406,879
-
50,000
100,000
150,000
200,000
250,000
300,000
350,000
400,000
450,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2025 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	1,412,882.76
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(482,475.31)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(18,467.75)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		9,094,069
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.100279
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	10,059.22
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		290,363
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.034644

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 2/1/2025	TIME: 8:00 AM	TOTAL: 7,238
ANZA PEAK KW	DATE: 2/11/2025	TIME: 8:00 PM	TOTAL: 9,846
POWER COST ADJUSTMENT CHARGED	FEB: $ -		YTD: $ 128,027.07



ConnectAnza

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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending February 28, 2025

March 27, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
FEBRUARY 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	393,603	415,365	396,913	201,716
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	31,645	31,736	37,800	15,870
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	65,519	63,935	71,862	25,987
7. Fiber Expense - Maintenance	3,388	438	7,573	1
8. Fiber Consumer Accounts Expense	5,993	8,212	5,738	3,255
9. Fiber Customer Service and Information Expense	47,388	71,845	34,424	36,234
10. Sales Expense	0	0	0	0
11. Administration and General Expense	48,880	56,504	63,208	24,029
12. Total Operation & Maintenance Expense (2-11)	202,814	232,670	220,605	105,377
13. Depreciation and Amortization Expense	75,159	79,891	79,589	39,986
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	6,614	6,269	6,400	3,109
16. Interest on Long - Term Debt	14,618	12,200	12,474	5,745
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	299,204	331,030	319,069	154,217
21. Patronage Capital & Operating Margins (1-20)	94,399	84,335	77,846	47,499
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	94,399	84,335	77,846	47,499

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**FEBRUARY 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	28	17	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3552	3707	7. Miles Backbone Distribution - Underground :	25	25
4. Idle Services (Exclude Seasonals)	589	632	8. Total Backbone Fiber Miles Lit (5+6+7) :	593	593

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,195,533	30. Membership	0
2. Construction Work in Progress	651,291	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	12,846,824	32. Operating Margins - Prior Years	99,862
4. Accum. Provision for Depreciation & Amort.	2,849,157	33. Operating Margins - Current Year	84,335
5. Net Fiber Plant (3 - 4)	9,997,667	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	184,197
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,737,776
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,737,776
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	7,947,870
20. Accounts Receivable - Net Sales of Fiber	119,810	49. Consumer Deposits	301,352
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Fiber & Other	208,444	-Economic Development	0
24. Prepayments	21,326	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	46,926
26. Total Current & Accrued Assets (15 thru 25)	349,580	54. Total Current & Accrued Liabilities (47 thru 53)	8,296,149
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-126,424	56. Other Deferred Credits	2,701
29. Total Assets & Other Debits (5+14+26 thru 28)	10,220,823	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,220,823

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $7,947,870.28 (GL 143.76) ARE RECORDED HERE.

FEBRUARY 2025
CONNECTANZA CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	2832	2,963	3,075
NO. BILLED LAST MONTH	2818	2,945	2,963
AVG. RESIDENTIAL BILL	$ 55	$ 58	$ 58
TOTAL AVG. BILL	$ 60	$ 63	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

FEBRUARY 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	1.004
Margins & Equities as % of Assets	1.802
Long Term Debt as % of Plant	13.527

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,966		171,133		2,885	GL 457.70	352,845
4. Commercial	91		6,548		90	GL 457.71	14,213
5. Premium Commercial	17		7,568		17	GL 457.74	17,088
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	1		0		4		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(370 lines)	7,011			GL 457.78	14,780
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,075		192,258		2,996		398,926
11. Other Revenue			9,457			GL 457.77	16,439
12. Total (10 + 11)			201,716				415,365

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

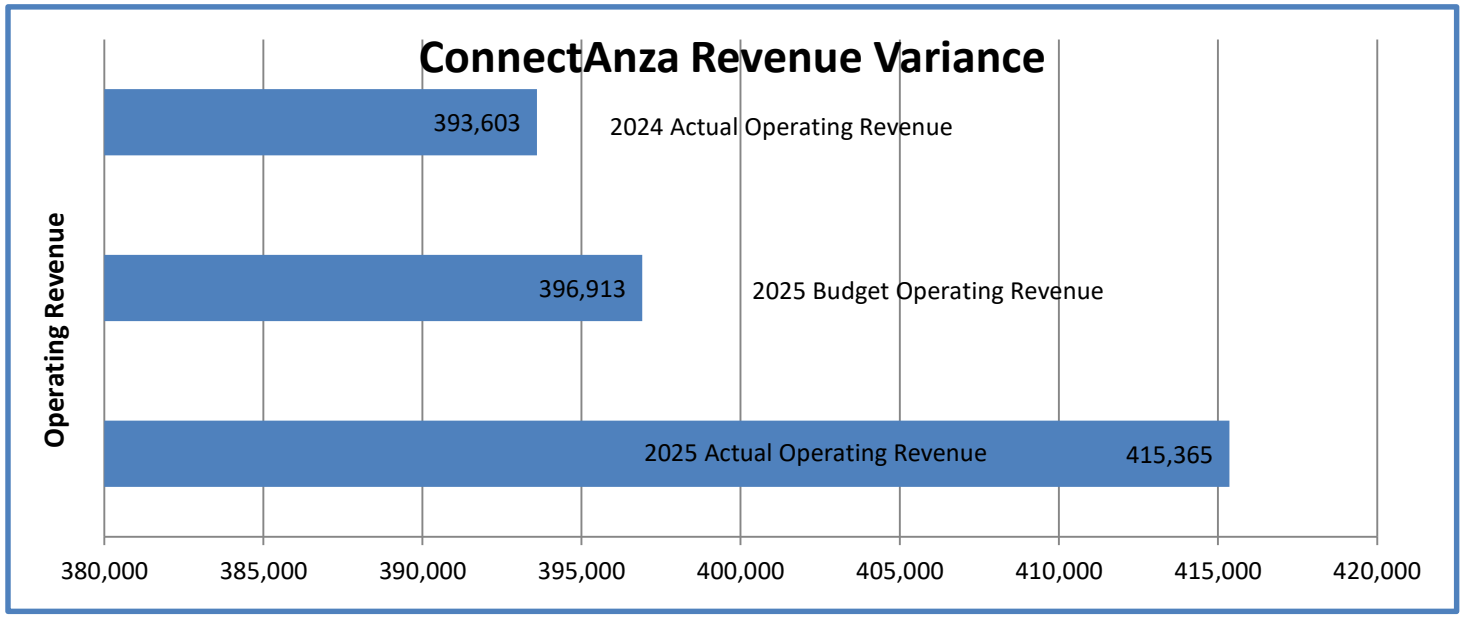
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Internet. At the speed of light.

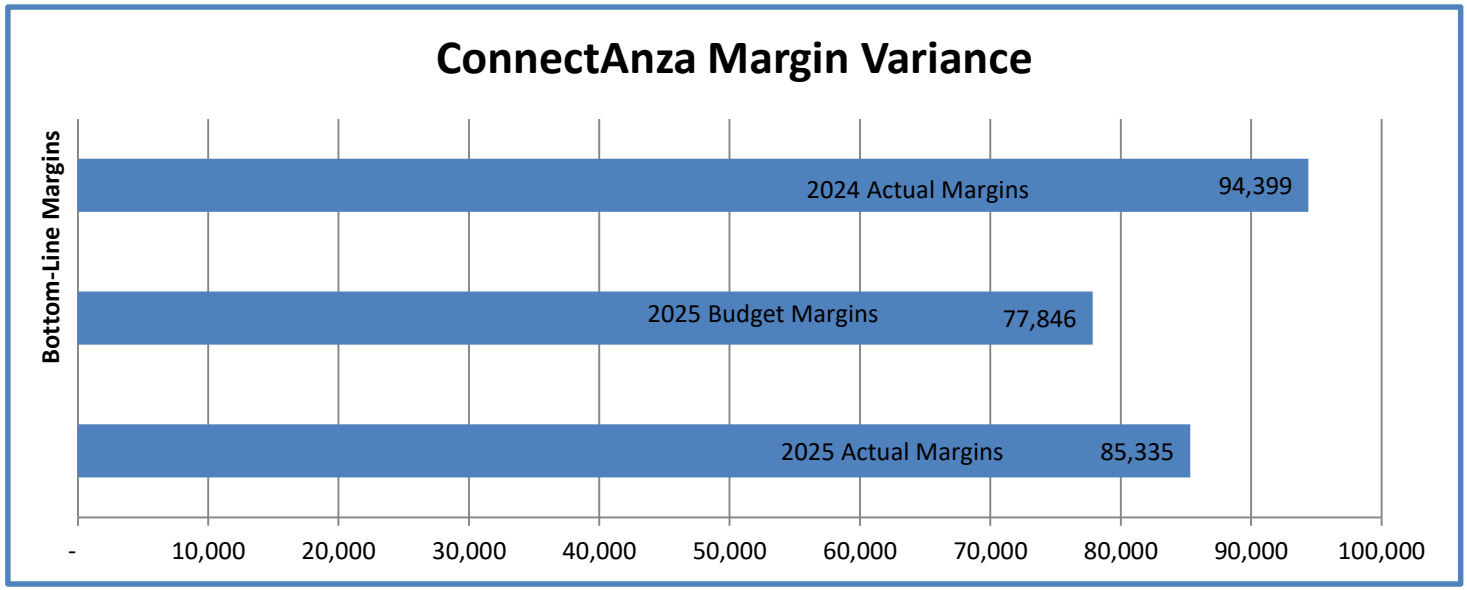
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending February 28, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	%
Line 1	Operating Revenue	415,365	396,913	18,452	105%	393,603	21,762	106%
Line 3	Backhaul Costs	31,736	37,800	(6,064)	84%	31,645	91	100%
Line 6	Fiber Expense - Operation	63,935	71,862	(7,927)	89%	65,519	(1,584)	98%
Line 7	Fiber Expense - Maintenance	438	7,573	(7,135)	6%	3,388	(2,950)	13%
Line 8	Fiber Consumer Accts Expense	8,212	5,738	2,474	143%	5,993	2,219	137%
Line 9	Fiber Customer Service & Information Expense	71,845	34,424	37,421	209%	47,388	24,457	152%
Line 11	Administrative & General Expense	56,504	63,208	(6,704)	89%	48,880	7,624	116%
Line 13	Depreciation Expense	78,891	79,589	(698)	99%	75,159	3,732	105%
Line 15	Tax Expense	6,269	6,400	(131)		6,614	(345)	95%
Line 16	Interest - Long Term Debt Expense	12,200	12,474	(274)	98%	14,618	(2,418)	83%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	85,335	77,846	7,489	110%	94,399	(9,064)	90%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	85,335	77,846	7,489	110%	94,399	(9,064)	90%

Operating TIER: **7.99** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.99** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
393,603
2024 Actual Operating Revenue
396,913
2025 Budget Operating Revenue
2025 Actual Operating Revenue
415,365
380,000
385,000
390,000
395,000
400,000
405,000
410,000
415,000
420,000


ConnectAnza Margin Variance
Bottom-Line Margins
2024 Actual Margins
94,399
2025 Budget Margins
77,846
2025 Actual Margins
85,335
-
10,000
20,000
30,000
40,000
50,000
60,000
70,000
80,000
90,000
100,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period February 28, 2025

March 27, 2025

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, March 27, 2025

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING FEBRUARY 28, 2025

CFC LOAN CA 041-V-9016			
APPROVED MARCH 24, 2022	AMOUNT:	$	9,500,000.00
COBANK LINE OF CREDIT, NIXON FIRE REPAIRS, 10/30/24		$	450,000.00
COBANK LINE OF CREDIT, 12/27/24		$	500,000.00
CFC LOAN 9016 DRAW DOWNS #1-13	4/25/2022-11/27/2024	$	(8,800,000.00)
NIXON FIRE, COBANK LOC	9/17/2024	$	(450,000.00)
COBANK LOC	1/27/2024	$	(500,000.00)
CFC LOAN 9016 DRAW DOWN #14	2/11/2025	$	(700,000.00)
REMAINING LOAN BALANCE		$	-
COST OF WORK COMPLETED:	INVENTORY #		
MATERIAL EXPENSES	0322 - 1223	$	(2,021,652.53)
ENGINEERING EXPENSES	0322 - 1223	$	(198,884.34)
CONTRACT LABOR EXPENSES	0322 - 1223	$	(1,443,658.46)
CAPITALIZED AEC LABOR EXP	2022 - 2023	$	(926,356.74)
PROPERTY EXPENSE	1023	$	(774,872.10)
MATERIAL EXPENSES	0124 - 1224	$	(1,209,593.75)
ENGINEERING EXPENSES	0124 - 1224	$	(389,692.20)
CONTRACT LABOR EXPENSES	0124 - 1224	$	(2,102,322.39)
CAPITALIZED AEC LABOR EXP, 2024 Q1	0124 - 0324	$	(45,004.81)
MATERIAL EXPENSES	0125	$	(13,519.32)
CONTRACT LABOR EXPENSES	0125	$	(61,845.00)
MATERIAL EXPENSES	0225	$	(11,807.47)
ENGINEERING EXPENSES	0225	$	(8,881.77)
CONTRACT LABOR EXPENSES	0225	$	(365,951.49)
TOTAL DRAWN DOWN:		$	9,750,000.00
TOTAL EXPENDITURES:		$	(9,574,042.37)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$	175,957.63

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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INVESTMENT REPORT

for period February 28, 2025

March 27, 2025

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
March 27, 2025

Description	Investment	Accrued Through February, 2025	As of February 28, 2025
UBS Certificates of Deposit	505,000.00	119,665.72	624,665.72
Total Temporary Investments (GL 136.10)			624,665.72
General Funds, Capital Credit Acct & Petty Cash			472,426.50
Total Temporary Investments and Cash			1,097,092.22

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

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YEAR-TO-DATE CASH FLOW

for period February 28, 2025

March 27, 2025

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2025 CASH FLOW

ACTUAL

	ACTUAL												ANNUAL
BEGINNING BALANCES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Temporary Investments	619,884	620,491	624,707	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	
Cash on Hand	534,935	286,627	472,427	-	-	-	-	-	-	-	-	-	
TOTAL Beginning Balance	1,154,818	907,118	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,170,059	1,334,593											2,504,652
ConnectAnza Collected	114,702	207,608											322,310
Operations (Svc Ent/Pole)	8,340	37,544											45,884
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	673	8,653											9,325
PUC/CASF Grant Collected	6,831	111,995											118,827
GHG Auction / CRR / REC		18,468											18,468
Misc / Loan Adv	23,042	709,501											732,543
TOTAL Monthly Cash Income	1,323,647	2,428,362	-	-	-	-	-	-	-	-	-	-	3,752,009
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	164,775	196,879											361,654
Personnel (Payroll-CA GL)	22,743	18,683											41,425
Personnel (Payroll Tax, Ins, Ben)	371,055	400,392											771,446
Director Expenses	6,990	6,816											13,806
Services	63,218	80,789											144,007
Debts AEC (CFC, CoBank)	25,754	415,644											441,397
Operations (Pwr/Mat/Transp)	513,406	534,091											1,047,498
Administrative Costs	239,558	82,794											322,352
Capital Credits Expense													-
Capital Budget Items / Gen Plt	71,911	378,960											450,872
SunAnza	916	-											916
ConnectAnza-Ops (Contract Lbr/Eng)	14,781	19,365											34,146
ConnectAnza-Materials	18,331	40,183											58,514
ConnectAnza - Backhaul	17,916	17,922											35,838
ConnectAnza - Debts (CoBank)	34,954	34,957											69,912
ConnectAnza -Admin Costs	5,039	10,871											15,910
TOTAL Monthly Disbursements	1,571,348	2,238,345	-	-	-	-	-	-	-	-	-	-	3,809,694
CASH	907,118	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	620,491	624,707	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	
Cash on Hand	286,627	472,427											
TOTAL Ending Cash Balance	907,118	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	1,097,134	
TOTAL Cash Income	1,323,647	2,428,362	-	-	-	-	-	-	-	-	-	-	3,752,009
TOTAL Monthly Disbursements	1,571,348	2,238,345	-	-	-	-	-	-	-	-	-	-	3,809,694
Positive/Negative Cash Flow	(247,701)	190,016	-	-	-	-	-	-	-	-	-	-	(57,684)

CERTIFICATE OF RESOLUTIONS AND INCUMBENCY

I, Donna F. (Pebbles) Lewis, do hereby certify that (i) I am the Secretary of Anza Electric Cooperative, Inc. (hereinafter called the "Cooperative"); (ii) the following are true and correct copies of resolutions duly adopted by the board of directors of the Cooperative at a meeting held on March 27, 2025; (iii) the meeting was duly and regularly called and held in accordance with the articles and bylaws of the Cooperative; (iv) the Cooperative is duly incorporated, validly existing and in good standing under the laws of the state of its incorporation and there is no pending or contemplated proceeding for the merger, consolidation, sale of assets or business or dissolution of the Cooperative; (v) forms of the loan documents were submitted to the meeting and were authorized by the board of directors to be executed; (vi) none of the following resolutions has been rescinded or modified as of this date; and (vii) the persons authorized below have been duly elected or appointed to their respective positions and occupied such positions on the date of actual execution of the loan documents:

"WHEREAS, the Cooperative has previously established a Work Plan Construction Loan authorized borrowing from the Cobank ("Cobank") in the aggregate amount of Twenty Million and 00/100 Dollars ($20,000,000.00) (the "Work Plan"); and

NOW THEREFORE BE IT RESOLVED, that the Cooperative execute the loan documents for the Work Plan Construction Loan in the amount thereof and to an amount which shall not at any one time exceed $20,000,000.00 (the "Work Plan Amount"), subject to the provisions of the Loan documents substantially in the form submitted to this meeting (the "Loan Docs");

RESOLVED, that except as otherwise amended therein, all other terms, conditions and provisions of the previously executed line of credit agreement shall remain in full force and effect, and the same are hereby ratified and confirmed as valid and binding agreements between CFC and the Cooperative, enforceable in accordance with their terms; and

RESOLVED, that each of the following individuals is hereby authorized in the name and on behalf of the Cooperative to execute and to deliver all such other documents and instruments as may be necessary or appropriate, to execute any future amendments to said Line of Credit Agreement, as such individual may deem appropriate within the Line of Credit Amount so authorized and to do all such other acts as in the opinion of such authorized individual acting may be necessary or appropriate in order to carry out the purposes and intent of the foregoing resolutions:

Office or Title	Name (typed or printed)
President	Ryall Stewart
Vice President	Stephan Lauzier
Treasurer	Donna F (Pebbles) Lewis
Secretary	Donna F (Pebbles) Lewis

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of the Cooperative as of the date shown below.

_____
Secretary

Date: _____

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

6340 S. Fiddlers Green Cir.
Greenwood Village, CO 80111
(800) 542-8072
www.cobank.com

March 3, 2025

Mr. Kevin Short, General Manager
Anza Electric Cooperative, Inc.
PO BOX 391909
ANZA, California 92539

RE: Certified Interim Financial Statements / CIF# 00092567

Dear Mr. Short,

CoBank is hereby notifying you that we are requiring the certification of the interim financial statements that you provide to us pursuant to terms of your Credit Agreement. The certification may be either written or stamped on each interim financial statement and signed by an authorized officer acceptable to CoBank as follows:

> **I have reviewed the attached interim financial statement(s) and, based upon such review; hereby certify that the best of my knowledge these statements are accurate and complete for the period reflected.**
> **By:** _____
> **Title:** _____
> **Date:** _____

In the alternative, the certification may be submitted to the bank with your interim financial statement(s) in the compliance certificate, if required, or in a separate letter in the form attached hereto. If you intend to submit your interim financial statement(s) electronically, then the separate certification letter must be mailed or emailed to the bank at CIServices@cobank.com.

It is important that you keep this notice with your original loan documentation.

Should you have any questions, please contact Esther Simon at (303) 625-7785.

Sincerely,

Assistant Corporate Secretary

Attachment

Proud Member of the Farm Credit System

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

ANZA ELECTRIC COOPERATIVE, INC. (00092567)
Anza, California

INTERIM FINANCIAL STATEMENT CERTIFICATE

_____
(Date)

CoBank, ACB
ATTN: CIServices
P.O. Box 5110
Denver, Colorado 80217

or

CoBank, ACB
ATTN: CIServices
6340 S. Fiddlers Green Circle
Greenwood Village, Colorado 80111

I have reviewed the attached interim financial statement(s) dated as of _____ and, based upon this review, hereby certify that to the best of my knowledge the attached financial statement(s) are accurate and complete for the period reflected.

Anza Electric Cooperative, Inc.
Anza, California

By: _____

Name: _____

Title: _____

Date: _____

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

INSTRUCTION LETTER

March 3, 2025

Mr. Kevin Short, General Manager
Anza Electric Cooperative, Inc.
58470 Hwy 371
Anza, California 92539

Dear Mr. Short:

First, we want to thank you for your continued business and support of CoBank. We appreciate the opportunity to serve the financing needs of Anza Electric Cooperative, Inc. (the "Borrower"). As discussed in your Credit Agreement with CoBank, this instruction letter will provide details, in the form of a checklist that will assist you in managing the closing process.

Please sign all documents via DocuSign, and provide any other documents to be delivered to the attention of Loan Processing Closing, at your earliest convenience.

CONDITIONS PRECEDENT. CoBank's obligation to extend credit pursuant to the documents listed below is conditioned upon the receipt of the following items, all of which must be acceptable in form and substance to CoBank in its sole discretion and in compliance with the requirements of the Loan Documents.

SIGNING AUTHORITY OF BORROWER

It is important that the documents listed below are executed by an officer authorized by your resolution and who has signed the incumbency certificate.

BORROWER ITEMS TO BE DELIVERED OR COMPLETED

- ☐ **This Letter.**
- ☐ **Promissory Note No.** 00092567T05.
- ☐ **Compliance with Additional Notes Provision of CoBank-CFC Restated Mortgage.** As required by Section 3.01 of the Mortgage, in order for Promissory Note No. 00092567T05 to be secured under the Mortgage as an Additional Note without the consent of any Mortgagee, complete, deliver, or act on the following. Proposed forms are provided for your use.
  - ☐ **Independent Certified Public Accountant Certificate.** Have your accountant complete, sign, and date the Independent Certified Public Accountant Certificate (acceptable form provided), and return to CoBank.
  - ☐ **Manager's Certificates.** Have your general manager or other authorized officer complete, sign, and date the Manager's Certificate(s) (acceptable form provided) and return to CoBank.
  - CoBank will send these certificates to CFC on your behalf prior to making any loan advances. This shall be the evidence that the certificates have been sent to each Mortgagee to the Mortgage on or before the date of the first advance of proceeds.

Proud Member of the Farm Credit System

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

- ☐ **Opinion of Counsel – ECBA Form.** Your legal counsel will need to provide an opinion at closing. The acceptable form in which to provide this opinion is enclosed. Be advised that this form was adopted in August 2005 by the Electric Cooperative Bar Association ("ECBA") of the National Rural Electric Cooperative Association ("NRECA"), and is acceptable to CoBank, the Rural Utilities Service ("RUS") and the National Rural Utilities Cooperative Finance Corporation ("CFC"). The ECBA has also prepared an annotated opinion form containing explanatory notes and certificates regarding material contracts and litigation to assist counsel in preparing the opinion. The annotated opinion form, and certificates have been posted on the ECBA website www.co-opbar.org and on www.cooperative.com. In addition, the opinion form in Word format and copies of the annotated form, and certificates are also available from CoBank. Have your attorney work with our CoBank attorney to complete the opinion of counsel.

- ☐ **Beneficial Ownership Certificate.** A Beneficial Ownership Certificate may be required to be completed prior to closing. You will receive this form directly from your Relationship Manager. Instructions for completing and returning the Beneficial Owner Certificate are included with the form. Please contact your Relationship Manager with any questions.

DOCUMENTS DELIVERED BY COBANK FOR BORROWER

- **Financial Report Notice of Certification.** CoBank is providing written notice that a financial report certification is to be completed, signed, and submitted, together with each set of financial statements furnished to CoBank. The certification form must be signed by an authorized signer of the Borrower.

CoBank will receive your documents once they are signed via DocuSign. When all condition precedent documents have been delivered, and CoBank has determined that all closing conditions have been met, and the loan closes (the "**Closing Date**"), the document(s) that are countersigned by CoBank will be available to you via DocuSign for your records.

ADDITIONAL POST CLOSING AFFIRMATIVE COVENANTS. As soon as possible, or by such date as CoBank may specify to the Borrower in writing: CoBank's obligation to continue to extend credit shall be conditioned upon the receipt of the following, all of which must be acceptable in form and substance to CoBank in its sole discretion and in compliance with the requirements of the Credit Agreement and the applicable Promissory Note(s). Documents not included with this letter and/or additional instructions will be forwarded under separate cover well ahead of the due date indicated with each document and/or action. If, for any reason, these documents or items are not delivered by the specified due date, or such later date as may be agreed to by CoBank in writing, then an "Event of Default" will have occurred under the Credit Agreement.

BORROWER ITEMS TO BE DELIVERED OR COMPLETED POST CLOSING

- **Supplemental Mortgage.** Provide a supplemental mortgage ("Supplemental Mortgage") that encumbers owned and/or leased property of the Borrower.
  - Perfect the first priority lien on the security interest in the property described in the Supplemental Mortgage and provide to CoBank satisfactory evidence that the Supplemental Mortgage has been duly recorded as a mortgage on all real property, and duly filed, recorded, or indexed as a security interest in all personal property wherever CoBank shall request, all in accordance with applicable law.

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- Furnish to CoBank recorded file stamped copies of the Supplemental Mortgage along with proof that all required taxes, if applicable, and fees have been paid in connection with the Supplemental Mortgage.

- **Opinion of Counsel (Updated).** At the closing of Promissory Note No. 00092567T05, your attorney provided CoBank with an opinion of counsel. After the CFC Mortgage has been recorded in all of the applicable counties, and the UCC-1 or UCC-3, if applicable, has been filed with the California Secretary of State, have your attorney provide an updated opinion of counsel that includes, in addition to the opinions provided in the closing opinion, opinions concerning the security documents, the lien priorities and updated lien searches. The form of opinion is enclosed for your use. Let us know if you or your attorney would like or need an electronic version of the form of opinion. Have your attorney work with our CoBank attorney to complete the opinion of counsel.

The Borrower hereby represents that: (i) nothing in the Borrower Organizational Documents has changed since such documents were last submitted to CoBank; (ii) the Borrower remains in good standing in the jurisdiction of its incorporation or formation; and (iii) the execution and delivery of Loan Documents using electronic signatures does not conflict with any applicable law or with any provision of Organizational Documents.

By signing this letter, Borrower hereby affirms and/or reaffirms each and every representation and warranty set forth herein and in any other Loan Documents.

The Borrower and CoBank presently intend to authenticate the Loan Documents by either signing the Loan Documents or attaching thereto or logically associating therewith an electronic sound, symbol or process as their respective electronic signature, such as eSignature through DocuSign.

The parties agree that the electronic signature to any Loan Document shall be as valid as an original signature and shall be effective to bind the party to the Loan Document. Any electronically signed Loan Document shall be deemed: (i) to be "written" or "in writing"; (ii) to have been signed; and (iii) to constitute a record established and maintained in the ordinary course of business and an original written record when printed from electronic files. The words "execution," "signed," "signature," and words of like import in any Loan Document shall be deemed to include electronic signatures or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable Law, including the Federal Electronic Signatures in Global and National Commerce Act, or any similar state Laws based on the Uniform Electronic Transactions Act.

This instruction letter constitutes a "Loan Document." Capitalized terms used and not defined in this letter have the meanings given to them in the Credit Agreement or any other Loan Document.

If you have any questions, contact one of your CoBank team members:

CoBank Associate	Specialty	Phone Number	E-mail Address
Esther Simon	Relationship Manager	(303) 625-7785	esimon@cobank.com
Chelsey Mayabb	Closer	(800) 542-8072 Ext. 4109	cmayabb@cobank.com
Chrissy Spencer	Documentation	(800) 542-8072 Ext. 4187	cspencer@cobank.com
Beth Montoya	Paralegal	(800) 542-8072 Ext. 4021	bmontoya@cobank.com
John Olson	Responsible Attorney	(800) 542-8072 Ext. 4102	Joolson@cobank.com

Sincerely,
Chrissy Spencer

SIGNATURE PAGE FOLLOWS

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

SIGNATURE PAGE TO INSTRUCTION LETTER

IN WITNESS WHEREOF, the parties have caused this Instruction Letter to the Agreement to be executed by their duly authorized officer(s).

ANZA ELECTRIC COOPERATIVE, INC.

By: _____

Name: _____

Title: _____

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

SIGNATURE PAGE TO INSTRUCTION LETTER

IN WITNESS WHEREOF, the parties have caused this Instruction Letter to the Agreement to be executed by their duly authorized officer(s).

COBANK, ACB

By: _____

Name: _____

Title: Assistant Corporate Secretary

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

Loan No. 00092567T05

MULTIPLE ADVANCE TERM PROMISSORY NOTE

THIS MULTIPLE ADVANCE TERM PROMISSORY NOTE (this "**Promissory Note**") to the Credit Agreement dated February 22, 2019 (such agreement, as may be amended, hereinafter referred to as the "**Credit Agreement**"), is entered into as of _____ between **COBANK, ACB,** a federally-chartered instrumentality of the United States ("**Lender**") and **ANZA ELECTRIC COOPERATIVE, INC.**, Anza, California, a cooperative corporation (together with its permitted successors and assigns, the "**Borrower**"). Capitalized terms not otherwise defined in this Promissory Note will have the meanings set forth in the Credit Agreement.

SECTION 1. MULTIPLE ADVANCE TERM COMMITMENT. On the terms and conditions set forth in the Credit Agreement and this Promissory Note, Lender agrees to make loans to the Borrower from time to time during the period set forth below in an aggregate principal amount not to exceed $20,000,000.00 (the "**Commitment**"). Under the Commitment, amounts borrowed and later repaid may not be re-borrowed.

SECTION 2. PURPOSE. The purpose of the Commitment is to finance the Borrower's capital expenditures related to their new engineering and construction workplan.

SECTION 3. TERM. The term of the Commitment will be from the date hereof, up to 12:00 p.m. Denver, Colorado time on February 28, 2030, or on such later date as Lender may, in its sole discretion, authorize in writing (the "**Term Expiration Date**").

SECTION 4. LIMITS ON ADVANCES, AVAILABILITY, ETC. The loans will be made available as provided in Article 2 of the Credit Agreement, except that proceeds of the loans will be made available upon receipt of a "**Draw/Conversion Request**" either in the form attached hereto as **Exhibit A** or otherwise in form and substance acceptable to Lender (a "**Draw/Conversion Request**").

SECTION 5. INTEREST. The Borrower agrees to pay interest on the unpaid balance of the loan(s) in accordance with the following interest rate option(s):

(A) Weekly Quoted Variable Rate. At a rate per annum equal at all times to the rate of interest established by Lender on the first Business Day of each week. The rate established by Lender will be effective until the first Business Day of the next week. Each change in the rate will be applicable to all balances subject to this option and information about the then current rate will be made available upon telephonic request.

(B) Quoted Rate. At a fixed rate per annum to be quoted by Lender in its sole discretion in each instance. Under this option, rates may be fixed on such balances and for such periods, as may be agreeable to Lender in its sole discretion in each instance, provided that: (1) the minimum fixed period will be 365 days; (2) amounts may be fixed in an amount not less than $100,000.00; and (3) the maximum number of fixes in place at any one time will be five, provided, however, the maximum number of fixes in place at any one time may be increased, at Lender's sole discretion, upon written notification to the Borrower by Lender.

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

The Borrower will select the applicable rate option at the time it requests a loan hereunder and may, subject to the limitations set forth above, elect to convert balances bearing interest at the variable rate option to one of the fixed rate options. If the Borrower fails to elect an interest rate option, interest will accrue at the variable rate option. Upon the expiration of any fixed rate period, interest will automatically accrue at the variable rate option unless the amount fixed is repaid or fixed for an additional period in accordance with the terms hereof. Notwithstanding the foregoing, rates may not be fixed for periods expiring after the maturity date of a loan and rates may not be fixed in such a manner as to cause the Borrower to have to break any fixed rate balance in order to pay any installment of principal. All elections provided for herein will be made telephonically or in writing and must be received by 12:00 p.m. Denver, Colorado time. Interest will be calculated on the actual number of days each loan is outstanding on the basis of a year consisting of 360 days and will be payable monthly in arrears by the 20th day of the following month or on such other day as Lender will require in a written notice to the Borrower ("**Interest Payment Date**").

SECTION 6. PROMISSORY NOTE. The Borrower promises to repay the unpaid principal balance of the loans as follows:

(A) Converted Term Loans. The Borrower may elect to convert any loan or loans outstanding hereunder prior to the close of business on the Term Expiration Date to one or more amortizing term loans, not to exceed the total of amortizing term loans agreed upon in Section 5 above (including any Loans described in Section (B) below), with the first installment due on the Interest Payment Date immediately following the Conversion Date (as defined below) each with a maturity no later than 30 years after the Conversion Date (individually, a "**Converted Term Loan**" and collectively, "**Converted Term Loans**"). To convert a loan or loans outstanding hereunder to an amortizing term loan prior to the Term Expiration Date, the Borrower must submit a completed and signed Draw/Conversion Request to Lender for the applicable requested conversion. The requested conversion will take effect upon Lender's approval and execution of the submitted Draw/Conversion Request (the "**Conversion Date**"). The Borrower promises to repay the unpaid principal balance of each Converted Term Loan in accordance with a schedule calculated in accordance with the executed Draw/Conversion Request.

(B) Loans Outstanding on Expiration Date. The Borrower promises to repay the unpaid principal balance of the loans outstanding at the close of business on the Term Expiration Date (other than the Converted Term Loans described in Section (A) above) in 360 consecutive, monthly installments, payable commencing on the Interest Payment Date immediately following the Term Expiration Date. The amount of each installment will be the same principal amount that would be required to be repaid if the loan was scheduled to be repaid in level payments of principal and interest and such schedule was calculated utilizing the rate of interest in effect on the Term Expiration Date.

In addition to the above, the Borrower promises to pay interest on the unpaid principal balance of the loans at the times and in accordance with the provisions set forth herein, it being understood that interest payments must be made payable on the same payment dates as the principal payment which they relate.

SECTION 7. PREPAYMENT. Subject to the broken funding surcharge provision of the Credit Agreement, the Borrower may, on one Business Day's prior written notice, prepay all or any portion of the loan(s). Unless otherwise agreed by Lender, all prepayments will be applied to principal installments in the inverse order of their maturity and to such balances, fixed or variable, as Lender will specify.

SECTION 8. SECURITY. The Borrower's obligations hereunder and, to the extent related hereto, under the Credit Agreement, will be secured as provided in Section 2.3 of the Credit Agreement.

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

SECTION 9. FEES. INTENTIONALLY OMITTED.

SIGNATURE PAGE FOLLOWS

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

ANZA ELECTRIC COOPERATIVE, INC.
Anza, California
Promissory Note No. 00092567T05

SIGNATURE PAGE TO PROMISSORY NOTE

IN WITNESS WHEREOF, the parties have caused this Promissory Note to the Credit Agreement to be executed by their duly authorized officer(s).

ANZA ELECTRIC COOPERATIVE, INC.

By: _____

Name: _____

Title: _____

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

ANZA ELECTRIC COOPERATIVE, INC.
Anza, California
Promissory Note No. 00092567T05

SIGNATURE PAGE TO PROMISSORY NOTE

IN WITNESS WHEREOF, the parties have caused this Promissory Note to the Credit Agreement to be executed by their duly authorized officer(s).

COBANK, ACB

By: _____

Name: _____

Title: Assistant Corporate Secretary

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

ANZA ELECTRIC COOPERATIVE, INC.
Anza, California
Promissory Note No. 00092567T05

EXHIBIT A

To Promissory Note No. 00092567T05

DRAW/CONVERSION REQUEST

Docusign Envelope ID: 8BD25671-E214-419A-8494-012D468BB2DD

ANZA ELECTRIC COOPERATIVE, INC.
Anza, California
Promissory Note No. 00092567T05

DRAW/CONVERSION REQUEST

Date: _____

TO: CoBank, ACB

FROM: Anza Electric Cooperative, Inc. (the "**Borrower**") 00092567

RE: Multiple Advance Term Promissory Note No. 00092567T05 (the "**Promissory Note**")

REQUEST: ☐ Draw Only ☐ Draw and Convert ☐ Convert Existing Balance

In accordance with the term of the above-referenced Promissory Note (capitalized terms used herein but not defined herein shall have the meanings ascribed to such terms in such Promissory Note), you are hereby authorized and requested to make a loan as follows:

1. Amount requested: $_____

2. Interest election: ☐ Variable (Weekly Quoted Variable Rate)
   ☐ Fixed (Quoted Fixed Rate) Rate: _____ Period: _____

3. Select repayment period: _____ years (maximum 30)

The undersigned hereby certifies that:

1. All conditions to loans set forth in the Promissory Note have been fulfilled, no Potential Default or Event of Default under the Credit Agreement, as supplemented by the Promissory Note, has occurred and is continuing, and all warranties and representations contained in the Loan Documents are true and correct on the date of this Draw/Conversion Request.

2. The Borrower has no offset, counterclaim, or defense against the loans or any other amount due under the Promissory Note and the Credit Agreement.

3. The Borrower has been awarded WARN and CARED grants.

COMPANY	APPROVED FOR PAYMENT OR CONVERSION
ANZA ELECTRIC COOPERATIVE, INC.	**COBANK, ACB**
By: _____	_____
Title: _____	_____
Date: _____	_____

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
MARCH 27, 2025

AGENDA

1. - General Manager's Expenses for February 2025 $ 0

2. * Approval of Directors' Expenses for February 2025 $ 5,756.56

- Hope Adams	$ 945.82
- Stephan Lauzier	$ 951.28
- D.F. (Pebbles) Lewis	$ 950.02
- Greg Pennyroyal	$ 952.40
- Diane Sieker	$ 956.88
- Ryall Stewart	$ 1,000.16

3. * Approval of Expenditures for February 2025 $ 2,238,345.41

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Diane Sieker
Stephan Lauzier

Ryall Stewart, Ex Officio

2025 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 470.74	$ 470.74	$ 4.34	$ 1,891.64											$ -	0%
															$ -	0%
LAUZIER - VICE PRESIDENT	$ 470.74	$ 470.74	$ 9.80	$ 1,902.56	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.88							$ 248.25	0%
															$ -	0%
LEWIS - TREASURER	$ 470.74	$ 470.74	$ 8.54	$ 1,900.04	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 10.92							$ 246.29	0%
															$ -	0%
PENNYROYAL	$ 470.74	$ 470.74	$ 10.92	$ 1,904.80	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.60							$ 247.97	0%
															$ -	0%
SIEKER	$ 470.74	$ 470.74	$ 15.40	$ 1,913.76	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 14.70							$ 250.07	0%
															$ -	0%
STEWART - PRESIDENT	$ 520.74	$ 470.74	$ 8.68	$ 2,000.32	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 5.32							$ 240.69	0%
															$ -	0%
TOTAL	**$ 2,874.44**	**$ 2,824.44**	**$ 57.68**	**$ 11,513.12**	**EVENT**	**$ 1,176.85**	**$ -**	**$ 56.42**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,233.27**	**1%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 1,891.64	2%
LAUZIER	$ 2,150.81	2%
LEWIS	$ 2,146.33	2%
PENNYROYAL	$ 2,152.77	2%
SIEKER	$ 2,163.83	2%
STEWART	$ 2,241.01	2%
TOTAL	**$ 12,746.39**	**11%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 6,989.83	6%
FEBRUARY	$ 5,756.56	5%
MARCH		0%
APRIL		0%
MAY		0%
JUNE		0%
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		**0%**
YTD TOTAL	**$ 12,746.39**	**11%**

ANZA ELECTRIC COOP, INC.
FEBRUARY 2025
CHECKS

NAME	AMOUNT	DESCRIPTION
JENNIFER LORAN	66.97	REFUND CREDIT BALANCE DISC ACCT
ULTRA INVESTMENTS INC	262.05	REFUND CREDIT BAL, DISC ACCOUNT
ZI QIN	4,912.07	REFUND CREDIT BALANCE DISC ACCT
RED BARN CUSTOM CABINETRY	1,000.00	NEW OPS BUILDING
ALTEC INDUSTRIES, INC.	1,236.68	MATERIALS
GENUINE CABLE GROUP, LLC.	160.73	MATERIALS
POWER & TELEPHONE	15,305.61	MATERIALS
RICHIE TOOLS AND SERVICES	19,365.30	CONNECT ANZA DROPS
RINCON CONSULTANTS INC	8,881.70	PROJECT # 23-14955 SOLAR FARM
TRINITEL	395.77	MATERIALS
GENERAL PACIFIC INC.	977.50	MATERIALS
J HARLEN CO INC	2,156.35	EQUIPMENT FOR VEHICLES
MCAVOY & MARKHAM	186.86	MATERIALS
ONESOURCE SUPPLY	14,940.68	MATERIALS
POWER & TELEPHONE	5,652.77	MATERIALS
TALLMAN EQUIPMENT	11,178.16	EQUIPMENT
TEMECULA ELECTRICAL SUPPLY	3,917.72	NEW OP'S BUILDING
BOLINGER,SEGARS,GILBERT&MOSS	3,500.00	CPA FORM 990 PREPARATION 2023
CARISSA L POU	303.36	REFUND CR BAL,DISC ACCOUNT
COMPLIANCE SOLUTIONS INC.	570.30	PROFESSIONAL SVC FOR: MAR 2024
COUNTY OF RIVERSIDE	1,810.00	ENVIRONMENTAL HEALTH PERMIT
DONALD A DOWNING	68.76	EVSERC TRAINING
GRAINGER	485.12	EQUIPMENT FOR VEHICLES
JASON COATE	263.36	REFUND CR BAL,DISC ACCOUNT
KC'S 23 1/2 HOUR PLUMBING	1,938.00	DEEP CANYON
MICRO INVESTMENT INC	4,647.75	MAINTENANCE
NORTHWEST LINEMAN COLLEGE	702.00	LCP-TRAINING YEAR 3
NRECA	1,365.00	SUBSCRIPTION-REMGOLDB
PIONEER	3,611.14	JANUARY ISSUE
AMERESCO SOLAR, LLC	209,080.79	DEEP CANYON MICROGRID
HOMESTEAD FUNDS C/O	22,484.20	EMPLOYEE BENEFIT
LM RASMUSSEN CONSTRUCTION	73,130.05	NEW OP'S BLDG
CHRIS ACALINAS	104.64	REFUND CREDIT BALANCE DISC ACCT
JUANITA WRIGHT	188.04	REFUND CREDIT BALANCE DISC ACCT
CANNONBALL PROPERTIES LLC	262.00	REFUND CREDIT BALANCE DISC ACCT
ADVANTAGE ANSWERING +	1,428.18	ANSWERING SERVICE
AMERICAN REGISTRY FOR	1,050.00	REGISTRATION SVC PLAN-ANNUAL
ANZA COMMUNITY BROADCASTING	500.00	UNDERWRITING DONATION, MONTHLY
BEST BEST & KRIEGER LLP	1,602.50	RETAINER
BINH Y LIEU	1,385.88	REFUND CR BAL,DISC ACCOUNT
BRENT W. COLLINS	51.00	REFUND CR BAL,DISC ACCT/INTERNET
BYRON AYALA	51.00	REFUND CR BAL,DISC ACCT/INTERNET
CONEX HUB, INC.	1,180.00	CONTAINER RELOCATION
CR&R INCORPORATED	327.25	WASTE & RECYCLING SERVICES
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
DESERT ALARM	140.85	MONITORING SVC 3/1/25 - 5/31/25
DONNA CAPLAN	38.48	REFUND CR BAL,DISC ACCOUNT
ELIZABETH HANSEN	23.80	REIMBURSEMENT
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
GOLDEN STATE POWER COOP	39,976.67	LEGAL FEES
GRAINGER	149.91	EQUIPMENT FOR VEHICLES
HIGH COUNTRY JOURNAL	385.00	AEC DIRECTOR CANDIDATE PKG
INNOVATIVE DOCUMENT	630.63	MONTHLY MAINTENANCE
LAKE RIVERSIDE ESTATES COMM	164.00	ASSESSMENT LOT #273
MERIDIAN COOPERATIVE, INC.	39,639.13	BILL PROCESSING/POSTAGE/SUPPORT
MOMENTUM TELECOM INC	12,791.68	INTERNET HOSTING
ONESOURCE SUPPLY	5.58	LATE FEES
PAULINE COSTI	100.00	REFUND CR BAL,DISC ACCT/INTERNET
PENNI WASHBURN	100.00	REFUND CR BAL,DISC ACCT/INTERNET
PIONEER	226.67	SOCIAL MEDIA - SILVER LEVEL
POWER & TELEPHONE	16,931.56	FIBER MATERIAL
ROBERT A WOOLLEY	50.00	REFUND CR BAL,DISC ACCT/INTERNET
SECURITAS SECURITY SERVICES	7,060.18	SECURITY SERVICES
SIERRA SOUTHWEST	10.33	ENGRAVE NAME PLATES

TOTAL - Pg. 1 546,965.71

NAME	AMOUNT	DESCRIPTION
SKIDMORE	2,700.00	CONTRACT WORK
TERMINIX	133.00	PEST CONTROL
THE PC MANAGER, LLC	6,174.60	MEMORY
UMETECH, INC.	6,875.00	HOSTING & COMPUTER SUPPORT
UNDERGROUND SERVICE ALERT	63.65	DIG ALERT TICKETS
VALLEY AUTO	20.00	REPAIR TRUCK
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
ANZA GAS SERVICE INC	5,639.61	DEEP CANYON PROPANE TANK
ANZA THIMBLE CLUB	2,500.00	DONATION
CALIFORNIA CENTER FOR	500.00	DONATION
CINTAS CORPORATION #055	2,823.56	UNIFORMS & SUPPLIES
COMPLIANCE SOLUTIONS INC.	501.60	PROFESSIONAL SVC FOR: APR 2025
JASON MAFLA	500.00	REBATE ELECTRIFICATION
LM RASMUSSEN CONSTRUCTION	51,417.80	NEW OP'S BLDG
MOMENTUM TELECOM	5,130.23	VOIP CHARGES
ONESOURCE SUPPLY	295.20	MATERIALS
ONLINE INFORMATION SERVICES	161.16	ONLINE UTILITY EXCHANGE
RINCON CONSULTANTS INC	2,453.50	PROJECT # 23-14955 SOLAR FARM
SANTA ROSA PIT STOP	3,372.70	FUEL
SECURITAS SECURITY SERVICES	2,134.44	SECURITY SERVICES
SOUTH COAST AQMD	707.00	GENERATOR PERMIT
TEMECULA ELECTRICAL SUPPLY	195.40	MATERIALS
TFORCE FREIGHT, INC.	692.97	FREIGHT EQUIPMENT
UNITED RENTALS INC	4,798.97	BUCKET TRUCK RENTAL

TOTAL - Pg. 2	100,340.39

NAME	AMOUNT	DESCRIPTION

TOTAL of Pgs 1-2	647,306.10

ANZA ELECTRIC COOP, INC.
FEBRUARY 2025
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	4,099.44	HOSPITAL & SUPPLEMENTAL
DMV RENEWAL	1,785.00	REGISTRATION RENEWAL
NRECA	63,330.79	NRECA GROUP MEDICAL & LIFE
NRECA	2,422.00	401(K) EMPLOYER EXP ANNUAL FEE
NRECA	20,200.25	NRECA 401K CONTRIBUTIONS
NRECA	3,792.24	NRECA 401K LOAN DRAFT PAYMENTS
PITNEY BOWES INC	502.25	POSTAGE
RYALL STEWART	1,000.16	DIRECTOR EXPENSE
CA DEPT OF TAX AND FEE ADMIN	426.00	OCCUPATIONAL LEAD POISONING FEE
PITNEY BOWES	60.48	POSTAGE
VERIZON WIRELESS	102.01	WEATHER STATION CELLS
DIANE SIEKER	956.88	DIRECTOR EXPENSE
UPS	25.11	POSTAGE
US BANK	17,357.34	CREDIT CARD CHARGES
STATE OF CALIFORNIA	23,788.09	STATE PAYROLL TAXES
DEPT OF THE TREASURY	107,105.71	FEDERAL PAYROLL TAXES
STEPHAN LAUZIER	951.28	DIRECTOR EXPENSE
FARM CREDIT LEASING	14,126.25	LEASING FEES
HEALTH EQUITY	77.50	HSA MONTHLY ADMINISTRATION FEES
HEALTH EQUITY	5,246.68	HSA EMPLOYEE CONTRIBUTIONS
HEALTH EQUITY	49,840.00	HSA EMPLOYER CONTRIBUTIONS
VERIZON WIRELESS	385.96	ON CALL CELLS, TABLETS
CALIFORNIA STATE	817.24	PAYROLL DEDUCTIONS
KATHLEEN HOPE ADAMS	945.82	DIRECTOR EXPENSE
DONNA F. LEWIS	950.02	DIRECTOR EXPENSE
GREG PENNYROYAL	952.40	DIRECTOR EXPENSE
QUALITY MATERIAL HANDLING	21,291.74	OPS BUILDING PUMP HOUSE

Total Drafts	342,538.64

OTHER EXPENDITURES

AEPCO PURCHASE POWER - January	468,323.90
BANK FEES	367.07
CFC LOAN PAYMENT	387,691.28
CoBank CONNECTANZA LOAN PYMT	34,957.22
CoBank MONTHLY LOAN PAYMENT	27,952.50
CONNECTANZA TAX	2,064.17
NRECA RS PLAN	95,290.81
PAYROLL	214,744.00
RETURNED CHECKS	7,109.72
COOPERATIVE CARE	10,000.00

TOTAL - Other Expenditures	1,248,500.67

TOTAL EXPENSES	2,238,345.41

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
FEBRUARY 27, 2025

AGENDA

1. DIRECTORS PURVIEW

* Policy No. 105.1 – “Board of Directors Delegation of Signature Authority to General Manager”
* Policy No. 106 – “Services of Consultants”
* Policy No. 107 – “Statement of Functions for the Cooperative Attorney”

2. MANAGEMENT PURVIEW

* Policy No. 306 – “Interconnection of Distributed Generation Resources”
* Policy No. 307 – “Power Theft”
* Policy No. 308 – “Idle Services”

3. REVIEW OF BYLAWS

- ARTICLE III

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Greg Pennyroyal
D.F (Pebbles) Lewis

Ryall Stewart, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 105.1

BOARD OF DIRECTORS' DELEGATION OF SIGNATURE AUTHORITY TO GENERAL MANAGER

I. OBJECTIVES

To ensure the Cooperative's efficient operation by providing the General Manager with appropriate signature authority.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Scope and Purpose

1. The Cooperative Board of Directors ("Board") has the sole responsibility of approving all financial transactions, entering into contracts, and other types of indebtedness or commitments for the Cooperative.

2. There are times when the General Manager of the Cooperative may be given signature authority to facilitate Cooperative business. The purpose of this policy is to identify the specific documents the Board is responsible for signing and what the General Manager may sign and under what conditions.

B. General Authority

The Board is responsible for the management of the Cooperative and its resources. The Board may delegate signing authority and responsibility to the General Manager for the management of day-to-day operations in accordance with Policy No. 105 – "DELEGATIONS FROM THE BOARD OF DIRECTORS TO THE GENERAL MANAGER."

C. Procedures

1. Contracts Resulting from a Resolution. When the Board approves a resolution, the Board President may sign any contracts which facilitate the implementation of the resolution on behalf of the Board. This authority may be delegated to the General Manager.

2. Exclusive Vendor Contracts. The Board shall approve all exclusive vendor contracts at a regular or special Board meeting and may delegate approval to the General Manager.

3. Grants. The Board shall approve all grant documents if there is an obligation by the Cooperative to contractually commit the Cooperative.

4. General and Operating Funds. Checks and/or orders for the withdrawal of money from the general and operating funds account shall be signed on behalf of the Cooperative by the General Manager. The General Manager shall be charged with the responsibility to see that such reasonable internal control measures are in place to ensure that unauthorized disbursements are not made.

5. Payroll time Sheets. The General Manager shall have authority to sign payroll time sheets.

6. Bank Accounts. The General Manager may open and close bank and securities accounts on behalf of and in the name of the Cooperative.

7. Service Contracts. Service contracts shall initially be approved by the Board. Once a service contract has been approved by the Board, the General Manager has signature authority to review the contracts as needed providing the terms of the contracts are not changed.

8. Surplus Property. The Board has the responsibility of approval the disposal of surplus property ~~and~~ at a regular or special Board meeting. After Board approval, the General Manager shall have signature authority for the disposal documents or negotiate the disposal of the surplus property.

9. Exceptions. Exceptions to any of the aforementioned authorities may be approved by the Board at a regular or special Board meeting.

10. Other Documents. The General Manager shall have the authority to sign all other day-to-day type documents.

III. RESPONSIBILITY

A. The General Manager shall report to the Board of Directors periodically on how management is carrying out this policy.

B. The Board of Directors is responsible for approving any changes to this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: December 19, 2019
Reviewed & Signed: March 25, 2021
Reviewed & Signed: February 24, 2022
Reviewed & Signed: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 106

SERVICES OF CONSULTANTS

I. OBJECTIVE

To establish a policy governing the employment, selection, and use of consultants.

To define the relationships existing between employed consultants, the Board of Directors and the General Manager.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Employment and Use of Consultants

1. It is recognized that effective management is the most important factor which contributes to the success of the Cooperative. Furthermore, in the formulation, adoption, execution and audit of By-laws, policies, plans and programs, there may be a need for the services of consultants to supply the Board of Directors and/or the General Manager with advice and assistance that will provide for well-informed decisions.

2. Therefore, the General Manager will provide for consultation services in the annual operating budget, which is submitted, to the Board of Directors for their review, consideration and appropriate action. The provisions will include the use of specialized technical knowledge for the following areas but not to the exclusion of other areas which may be essential and desirable in the operation of the Cooperative in order that its objectives may be attained.

    a. Legal

    Attorney or Attorneys. The regular Cooperative attorney on monthly retainer fee basis for stipulated functions plus compensation for additional services rendered.

    b. Engineering

    Engineer or Engineers employed for specific projects or on a continuing retainer service contract for engineering system

studies, inspection of completed work orders, and performing other specialized duties on the basis of regular and special requirements.

c. Accounting

Certified Public Accountants employed for the financial audit of the accounting records and related practices to meet the requirements of the lender, RUS, and effective internal financial management.

d. Management

Management consultants employed to study, analyze, and recommend improvements in management practices in the areas of policy formulation, program planning and administration of the salary and wage program and other employee personnel policies and who are employed on a planned and when required basis upon acceptance of cost proposals.

e. Other

Consultants desired for their specialized technical knowledge on problems of a non-recurring nature.

B. Selection of Consultants

1. Consultants will be selected by the Board of Directors when their services are essential for audits of records and accounts, legal opinions on policy, conducting of surveys, and making analysis of management practices, or to make major engineering studies; however, the General Manager will be responsible for recommending the best qualified persons or firms.

2. Authority is delegated to the General Manager for the selection of consultants when their services are needed to supplement the regular permanent staff or to serve as an advisor to the General Manager on specific operating problems.

C. Relationships

1. Attorney

a. The Cooperative Attorney will have a reporting relationship to the Board of Directors in all areas relative to basic legal entity; in

all areas concerning specifically with operating management the Attorney will recognize a reporting relationship direct to the General Manager.

b. The Cooperative Attorney selected to represent the Cooperative will be available to review and render opinions on current and potential legal ~~difficulties~~ matters which may be inherent in present or proposed By-laws, policies and actions as required.

c. The Cooperative Attorney will be responsible for providing legal services on specific ~~problems~~ matters when requested and for representing the Cooperative before courts and commissions when such representation is deemed necessary by the Board of Directors and/or General Manager.

d. Opinions relative to legal services furnished in connection with specific operating ~~problems~~ matters will be submitted to the General Manager.

2. The consulting engineer or engineering firm will have a direct reporting relationship to the Board of Directors when the area of employment such as study, analysis, and review has been specifically determined by the Board of Directors with a corresponding responsibility for a functional reporting relationship to the General Manager; when used to supplement the regular permanent staff or to serve as advisor to the General Manager in the areas of management for specific engineering problems, the direct reporting relationship will be to the General Manager with a functional reporting responsibility to the Board of Directors.

3. The Certified Public Accountant or firm of accountants will have a direct reporting relationship to the Board of Directors when employed by the Board of Directors to perform audits of records and accounts but the General Manager shall be kept informed and provide all possible assistance and advice in making records and accounts available. The Board of Directors and/or General Manager shall be responsible for requesting professional comments beyond minimum audit requirements. When rendering accounting advice and assistance in connection with day-to-day operations the reporting relationship will be directly to the General Manager and through the General Manager to the staff.

4. The Management Consultant will render technical advice and assistance on the administration of approved policies, plans and programs and the Cooperative's Management Improvement Program in particular. In the carrying out of these responsibilities the reporting

relationship shall be directly to the General Manager, and through the General Manager to the staff. In reporting on the recommendation resulting from the management audit or appraisal or recommendations on revisions needed in Board of Director approved policies or plans, the reporting relationship shall be directly to the Board of Directors but with the full knowledge and understanding of the General Manager.

III. RESPONSIBILITY

The General Manager shall be responsible to the Board of Directors for recommendations to provide for inclusion of consultant's attendance and reports on the agenda for a Board of Directors meeting. The General Manager shall have a further responsibility to furnish advice and counsel to the Board of Directors on the employment, selection and use of consultants; this responsibility includes adequate provision in the annual operating budget.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: January 20, 2005
Revised: February 27, 2006
Reviewed & Signed: April 26, 2007
Reviewed & Signed: February 29, 2008
Reviewed & Signed: February 26, 2009
Revised: February 23, 2010
Reviewed & Signed: February 17, 2011
Reviewed & Signed: February 23, 2012
Reviewed & Signed: February 28, 2013
Reviewed & Signed: February 25, 2014
Reviewed & Signed: February 27, 2015
Reviewed & Signed: February 25, 2016
Reviewed & Signed: February 22, 2017
Reviewed & Signed: February 20, 2018
Reviewed & Signed: April 25, 2019

Reviewed & Signed: April 23, 2020
Reviewed & Signed: February 25, 2021
Reviewed & Signed: February 24, 2022
Reviewed & Signed: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 107

STATEMENT OF FUNCTIONS FOR THE COOPERATIVE ATTORNEY

I. OBJECTIVES

To provide for the functions of the legal consultant employed as the regular Cooperative Attorney on an annual retainer fee basis.

To establish the functions of Cooperative Attorney in a manner that is consistent with Policy No. 106.

To recognize the basis for continuing legal guidance and counsel in the ordinary and special activities of the Cooperative to ensure maximum protection of the legal rights and liabilities of the Cooperative and to maintain operations within the limits prescribed by law.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. REPORTING RELATIONSHIPS

Reports to: Board of Directors on basic legal entity
General Manager on legal problems affecting operating management.

III. FUNCTIONS – RETAINER FEE AND REQUESTED SERVICES

A. On the basis of the retainer fee paid by the Cooperative, the Cooperative Attorney shall have the functions of advising the Board of Directors and management as to all legal matters of corporate procedure and matters pertaining to legal rights, duties and obligations of the Cooperative to the public, its consumers and its members. Included under these functions is the responsibility for providing legal advice to the Board of Directors and management on applicable provisions of statutory law, and the law as interpreted and applied by the courts.

This statement of functions includes:

1. Procedural Matters

Assist the Board of Directors and management, with the interpretation of the articles of Incorporation, the By-laws and policies; the calling and holding of special and regular meetings of Directors and members; and the amendment of the Articles of

Incorporation, the By-laws and policies. Specifically, the following inclusions are listed:

a. Attends regular and special meetings of the Board of Directors as required, where they will review and render opinions on current and potential legal matters which may be inherent in present or proposed By-laws, policies and actions.

b. Participates in the planning of annual membership meetings relative to notices or other legal technicalities and attends the meetings when requested to represent the Board of Directors on all matters related to the legal entity of the Cooperative.

2. General Matters

a. Reviews recurring contractual relationships to render advice on any changes in the wording of the documents that could result in future legal problems; provides legal advice on reports and statements required by regulatory bodies.

b. The Cooperative Attorney should avail themselves of every opportunity to remain reasonably familiar with all matters pertaining to the Cooperative.

B. When legal services are required, the Cooperative, through the General Manager, will ask the Cooperative Attorney to furnish their services on a fee basis for:

1. Special Matters

a. Review of the title of all real estate purchased by the Cooperative and the documents involved in the granting of easements, when necessary.

b. Review of the procedures necessary to the borrowing of money by the Cooperative to determine that all actions and documents are legally correct.

2. Actions Involving Public Utilities Commission and Courts

a. Representation of the Cooperative before commissioners and courts in the State of California for defense of the Cooperative on such matters as establishment of wholesale rates, contracts, etc.

b. Representation and opinions in connection with specific operating problems where legal services are desired in connection with:

(1) Defense of the Cooperative against suits or claims filed by government agencies or by individuals or other entities.

(2) Prosecution of the Cooperative's claims against others.

(3) Matters of a legal nature involving functions performed on behalf of the Cooperative involving any actions arising between the Cooperative and any consumer, supplier, or agent of the Cooperative or any outside party.

IV. RELATIONSHIPS:

A. General Manager – To keep informed on all matters referred by the Board of Directors to the General Manager involving legal entity about management in order that appropriate items may be included on the written agenda for Board meetings or Annual meetings; to receive instructions from and provide advice relative to documents referred for review and opinion on wording and content or legal problems confronting the Cooperative.

B. Board of Directors – To provide answers to questions directed during the regular and special meetings when issues and actions have possible legal technicalities which require opinions on current and potential legal difficulties.

Signed: _____
President

Signed: _____
Secretary

Effective Date: February 2, 1985
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: January 20, 2005
Reviewed & Signed: February 27, 2006

Reviewed & Signed: April 26, 2007
Reviewed & Signed: February 29, 2008
Reviewed & Signed: March 26, 2009
Revised: February 23, 2010
Reviewed & Signed: February 17, 2011
Revised: February 23, 2012
Revised: February 28, 2013
Reviewed & Signed: February 25, 2014
Reviewed & Signed: February 27, 2015
Reviewed & Signed: February 25, 2016
Reviewed & Signed: February 22, 2017
Revised: February 20, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: February 25, 2021
Reviewed & Signed: February 24, 2022
Reviewed & Signed: February 28, 2023
Revised: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 306

INTERCONNECTION OF DISTRIBUTED GENERATION RESOURCES

I. OBJECTIVE

In an effort to promote alternative types of electrical generation and subsequent interconnection with Cooperative facilities, the Cooperative has adopted this policy for the interconnection of distributed generation (DG) installations.
This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

The Cooperative has authorized the following categories of generation and interconnections.

A. Islanded Generation: Consumer generated energy that is in no way connected to the Cooperative's system. Cooperative procedures, contracts or Cooperative inspections are not required for this type of installation. Local, State or Federal codes, regulations and inspections should be followed.

B. Net Energy Metering: Applicable to all end-use Eligible Customer-Generators who execute the applicable Net Energy Metering Interconnection Agreement (NEMIA).

An Eligible Customer-Generator is a residential, small commercial, commercial, industrial or agricultural Customer who uses a solar, wind, biogas, or fuel cell electrical generating facility, or a hybrid system of both, with a capacity of not more than 1,000 kilowatts, that is located on the Customer-Generator's premises, is interconnected and operates in parallel with Anza Electric Cooperative Inc.'s distribution facilities, and is intended primarily to offset part or all of the Customer-Generator's own electrical requirements on the premises.

Anza Electric Cooperative Inc. is not obligated to provide net energy metering to additional Customer-Generators when the combined total peak demand of all Customer-Generators exceeds 5 percent of the aggregate customer peak demand.

See "Net Metering Procedures and Guidelines Manual for Members"

EFFECTIVE DECEMBER 31, 2014, AEC HAS MET THE CALIFORNIA NEM OBLIGATION. NEM IS NO LONGER AVAILABLE FOR ANY RATE CLASS.

C. Interconnection of Distributed Generation (Qualifying Facilities) Applicable to all Qualifying Facilities (QF). A QF is defined for this policy as electric generation provided by renewable energy technology installed on a retail electric member's side of the meter. In general, this means that the DG must have as its primary energy source biomass, waste, renewable resources, geothermal resources or any combination thereof and is rated to produce an amount of electricity less than or equal to the amount of electricity the Member is reasonably expected to consume.

D. Interconnection of Distributed Generation (DG) facilities is limited to the following:

1. For Residential Service locations, qualifying under Schedule D-1 or D-2, Domestic as an Otherwise Applicable Tariff (OAT):
    a. The size of any qualifying facility, as detailed in §II(C) above, is limited in size so that the QF shall not provide more than the average monthly electric use at that location, as determined by AEC billing history for the preceding twelve (12) month period. In no case shall any DG system installed under this OAT shall exceed five (5) KW DC in nameplate rating.
2. For Commercial, Large Power, or Irrigation Service locations, qualifying under Schedule A-1, P-1, or PA-2 as an Otherwise Applicable Tariff (OAT):
    a. The size of any qualifying facility, as detailed in §II(C) above, is limited in size so that the QF shall not provide more than the average monthly electric use at that location, as determined by AEC billing history for the preceding twelve (12) month period. In no case shall any DG system installed under this OAT shall exceed ten (10) KW DC in nameplate rating.

E. Each application for interconnection is subject to engineering limitations, to be determined from time-to-time. No system will be allowed to interconnect on any circuit, feeder, or other portion of the AEC system where deemed unsafe or otherwise outside the established technical limits of the affected circuit. AEC engineering is the final authority on these limitations.

F. AEC is not obligated to allow the interconnection of DG installations when the total combined output of all NEM and DG installations exceeds 10% of the historic aggregate peak demand of the entire system.

III. Responsibility

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 23, 2011
Reviewed & Signed: June 23, 2011
Reviewed & Signed: July 31, 2012
Revised: January 26, 2015
Reviewed & Signed: July 30, 2015
Reviewed & Signed: July 28, 2016
Reviewed & Signed: July 28, 2017
Reviewed & Signed: August 23, 2018
Reviewed & Signed: July 19, 2019
Reviewed & Signed: July 23, 2020
Reviewed & Signed: July 22, 2021
Reviewed & Signed: July 28, 2022
Reviewed & Signed: July 27, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 307

POWER THEFT

I. OBJECTIVE

To establish policy guidelines for the prevention, investigation, detection, revenue recovery and prosecution of power theft.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Prevention

1. The Cooperative shall publish annually, information relating to power diversion, including but not limited to penal code, safety, member responsibility and county violations.

2. The Cooperative shall make known at time of membership that the member will be responsible for all fees that may arise as a result of this policy. The new member shall also be made aware that they will be held both civilly and criminally responsible for any theft of electric energy pursuant to California Penal Code 498.

B. Investigation

1. Employee's will have annual training in the detection of power theft and should be ever vigilant as they perform their normal daily duties.

2. Indications of tampering or obvious theft witnessed by an employee shall be immediately reported to their supervisor. Any tampering or theft of power reported by an employee or member of the public will be investigated. The reporting parties' name and other information shall be held confidential. ALL instances of energy theft shall be reported by the cooperative to law enforcement.

3. Photographs shall be taken and documentation shall be kept on file for all instances.

4. Should it be found that any of the Cooperative's sealing devices have been tampered with or removed the electric service shall be inspected by the Cooperative personnel for signs of diversion, and all equipment shall be resealed. A written notification will be made to the member warning of

the missing sealing devices and that there will be fees charged for a second infraction.

5. Upon finding, for a second time, missing or tampered with sealing devices the electric service will again be inspected for diversion and a $100.00 fee will be charged to the account.

6. With any subsequent occurrence the member shall be responsible for all time and materials needed to install any additional locking devices that may be needed to ensure a safe and secure meter enclosure.

C. Detection

1. Should it be found that a person has willfully diverted power to any account for any reason that account shall be immediately disconnected. The power will not be restored until the account holder has paid a diversion charge of $500.00 plus any estimated lost revenue charges (see Section D). The diversion charge will cover all initial and post inspections, meter, meter tests, seals and sealing rings. Any other damage to Anza Electric Cooperative, Inc. property will be billed on a time and material basis. If the members electrical equipment is damaged or not in safe working order the service will be left disconnected until the member has made the required repairs. The need for a county inspection prior to reconnection shall be up to the discretion of Anza Electric Cooperative, Inc. management.

2. Should it be found that a person has willfully diverted power to the same account for a second time a fee of $1,000.00 as well as any other charges described above will be charged and paid by the member before power will be reconnected.

3. Should it be found that a person has willfully diverted power they shall have a credit report run through Online Utility Exchange (OUE). The deposit amount will be determined based on the results of such report. A minimum deposit of $300.00 or equal to twice the average bill for that location, whichever is greater, will be charged in addition to all applicable fees and charges.

D. Revenue Recovery

1. Anza Electric Cooperative, Inc. will make every attempt possible to accurately estimate what it considers to be lost revenue. In the event that Anza Electric Cooperative, Inc. cannot reasonably estimate usage from previous usage patterns. Anza Electric Cooperative, Inc. will apply the average monthly kWh usage for the rate for which the account has been assigned.

2. The Cooperative will only assess lost revenue charges for the three months prior to the diversion being found. All payments for energy charges that were made to the account during the same time period will be subtracted from the applied charge.

II. RESPONSIBLITY

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: January 21, 2009
Reviewed & Signed: September 30, 2009
Revised: July 22, 2010
Reviewed & Signed: July 21, 2011
Reviewed & Signed: July 31, 2012
Revised: December 27, 2012
Reviewed & Signed: July 30, 2013
Reviewed & Signed: July 29, 2014
Reviewed & Signed: July 30, 2015
Reviewed & Signed: July 28, 2016
Reviewed & Signed: July 28, 2017
Reviewed & Signed: August 23, 2018
Reviewed & Signed: July 19, 2019
Reviewed & Signed: July 23, 2020
Reviewed & Signed: July 22, 2021
Reviewed & Signed: July 28, 2022
Reviewed & Signed: July 27, 2023
Revied: September 27, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 308

IDLE SERVICES

OBJECTIVE

To allow property owners the opportunity to retain an idle service for future use and provide a method for the Cooperative to recover part of the continuing maintenance costs for this type of service.

Idle services require continued maintenance such as inspections, right-of-way clearing, pole testing, etc., and must meet current electrical and governmental codes. Therefore, to offset costs associated with maintaining idle services, the following will apply:

This policy is adopted in accordance with Policy No 100 – "BOARD POLICIES".

POLICY CONTENT

An idle service is a service that has been in an inactive (disconnected) status for twenty four (24) consecutive months or more.

1. When the Cooperative determines a service to be idle, the owner of record of the affected property shall be notified by a letter deposited via First Class mail of the following options:

    A. Elect to authorize the Cooperative to remove any or all facilities associated with the idle service.
    B. Elect to reconnect the service in accordance with appropriate member agreement and cooperative policies in effect at the time of reconnection.
    C. Elect to retain the service in an idle state, subject to current member agreement and cooperative policies in effect at the time.

2. Failure by the property owner to respond to the Cooperative's request as specified in §1above shall subject the Cooperative to remove facilities at the affected property.
3. A property owner electing to retain the existing service in an idle state shall be billed annually a fee calculated at twelve (12) times the monthly Service Availability Fee as determined by the current Otherwise Applicable Tariff (OAT). Unless paid in full within thirty (30) days of billing, the cooperative facilities at the service will be removed in accordance with §1(A).
4. Once removed, future requests for service at an affected location will be subject to existing cooperative rules and policies as applicable.
5. A property owner with an inactive (disconnected) service that has elected to

retain the service is not considered a voting member of the Cooperative in regards to that account. In addition, the idle service annual maintenance fee shall be treated as a payment by a patron not in excess of operating costs and expenses properly chargeable against the maintenance of the idle service. As such, the idle service annual maintenance fee shall not be treated as a payment creditable to a patron's capital credits account.

6. Idle service annual fees are non-refundable. The idle service fee is intended to cover on-going operation and maintenance expenses and not capital costs to replace all or some of said line. Should the idle facilities fail; the property owner paying the idle service fee will have the option to pay the facility replacement costs to keep the line in place. If a property owner chooses not to pay the facility replacement costs, the line shall be removed as time permits. If the property owner chooses to pay the replacement cost of the idle facilities, the service may still be treated as an idle service subject to the annual service fee unless it is connected.

RESPONSIBILITY

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: November 24, 2014
Reviewed & Signed: July 30, 2015
Reviewed & Signed: July 28, 2016
Reviewed & Signed: July 28, 2017
Reviewed & Signed: August 23, 2018
Reviewed & Signed: July 19, 2019
Reviewed & Signed: July 23, 2020
Reviewed & Signed: July 22, 2021
Reviewed & Signed: July 28, 2022
Reviewed & Signed: July 27, 2023

ARTICLE III
MEETINGS OF MEMBERS

SECTION 1. ANNUAL MEETING. The meeting of the members shall be held prior to October 31 of each year, the dates for such meetings to be established by the Board of Directors, at such place within the boundaries of the Cooperative's service area, as shall be designated on the notice of meeting, for the purpose of electing directors, passing upon reports for the previous fiscal year and transacting such other business as may properly come before the meeting.

It shall be the responsibility of the Board of Directors to make adequate plans and preparations for the annual meeting. Failure to hold the annual meeting at the designated time shall not work a forfeiture or dissolution of the Cooperative.

SECTION 2. SPECIAL MEETING. A special meeting of the members may be called upon written request by a majority of the Board of Directors, or by five per cent or more of all the members, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided. A special meeting of the members may be held at any place within the area served by the Cooperative, specified in the notice of the special meeting.

SECTION 3. NOTICE OF MEMBERS' MEETINGS. Written or printed notice stating the place, day or hour of the meeting and, in case of a special meeting or annual meeting at which business requiring special notice is to be transacted, the purpose for which the meeting is called, shall be delivered not less than 10 days nor more than 90 days before the date of the meeting, either personally or by mail, by or at the direction of the Secretary, or upon a default in duty by the Secretary, by the persons calling the meeting; to each member. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the member at the member's address as it appears on the records of the Cooperative, with postage thereupon prepaid. The failure of any member to receive notice of an annual or special meeting of the members shall not invalidate any action which may be taken by the members at such meeting.

SECTION 4. QUORUM. 50 members present in person shall constitute a quorum. The minutes of each meeting shall contain a list of the members present in person.

SECTION 5. VOTING. Each member shall be entitled to a vote at a meeting of the members. All questions shall be decided by vote of a majority of the members voting thereon in person except as otherwise provided by law, the Articles of Incorporation or these By-laws.

SECTION 6. VOTE OF ABSENTEES. At any meeting of the members, the written vote of an absent member, signed by the member, shall be received and counted if (a) the member has been previously notified, in writing of the exact motion, resolution, or nomination upon which the vote is taken, and (b) a copy of the motion, resolution, or nomination has been forwarded with, and attached by the member, to the written vote. A member who submits a vote under this Section shall be counted as "present" for the purposes of obtaining quorum under Section 4, but only for the purpose of obtaining quorum with respect to the proposed motion, resolution, or nomination voted upon in the absentee member's ballot.

SECTION 7. ORDER OF BUSINESS. The order of business at the annual meeting of the members, shall be essentially as follows except as otherwise determined by the members at such meeting:

1. Report on the number of members present in person in order to determine the existence of a quorum.

2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver or waivers of notice of the meeting, as the case may be.

3. Reading of unapproved minutes of previous meetings of the members and the taking of necessary action thereon.

4. Presentation and consideration of reports of officers, directors and committees.

5. Election of directors.

6. Unfinished business.

7. New business.

8. Adjournment.

Notwithstanding the foregoing, the Board of Directors or the members themselves may from time to time establish a different order of business for the purpose of assuring the earlier consideration of and action upon any item of business the transaction of which is necessary or desirable in advance of any other item of business; provided that no business other than adjournment of a meeting to another time and place may be transacted until and unless the existence of a quorum is first established.

Arizona G&T Cooperatives

Touchstone Energy® Cooperatives

March 10, 2025

RECEIVED
MAR 17 2025
BY: .....

Mr. Kevin Short
General Manager
Anza Electric Cooperative, Inc.
PO Box 391909
Anza, CA 92539-1909

RE: CERTIFICATION OF VOTING DELEGATES AND ALTERNATES

Dear Mr. Short:

In accordance with the Bylaws, Section 3.07, Delegates, of Arizona Electric Power Cooperative, Inc., please send to this office a letter from Anza Electric Cooperative, Inc. certifying the names and addresses of two (2) voting delegates and two (2) alternate delegates for the Annual Meeting or any Special Membership meetings for the 2025 - 2026 year. Please return the names and addresses no later than April 7, 2025.

Thank you for your assistance in this matter.

Sincerely,

Brittney Batten
Executive Assistant to
Secretary, Dan Barrera

c/P. Lopez
R. McBride
D. Barrera
Y. Gudino
P. Ledger
B. Engelby

Arizona Electric Power Cooperative, Inc. • Sierra Southwest Cooperative Services, Inc.
P.O. Box 670 • 1000 S. Highway 80 • Benson, Arizona 85602 • (520) 586-3631 Phone • www.azgt.coop

Arizona G&T Cooperatives
Touchstone Energy® Cooperatives

To: AEPCO Class A Member Managers

From: Brittney Batten, Executive Assistant to Reuben McBride, President, and AEPCO Board of Directors

Date: March 10, 2025

Re: Designation of Directors for Terms Expiring May 14, 2025

Below is a list of Directors who have terms expiring at the AEPCO Annual Meeting on May 14, 2025.

Please provide the name and address of the Director who will fill the expiring terms of the Directors to Brittney Batten, c/o AEPCO, PO Box 670, Benson, Arizona 85602, bbatten@azgt.coop, no later than April 9, 2025.

Ryall Stewart	Anza Electric Cooperative, Inc.
Frank Downs	Duncan Valley Electric Cooperative, Inc.
Reuben McBride	Graham County Electric Cooperative. Inc.
J. Tyler Carlson	Mohave Electric Cooperative, Inc.
Dan Barrera	Sulphur Springs Valley Electric Cooperative, Inc.
Larry Hinchliffe	Trico Electric Cooperative, Inc.

c/R. McBride
P. Lopez
P. Ledger

Arizona Electric Power Cooperative, Inc. • Sierra Southwest Cooperative Services, Inc.
P.O. Box 670 • 1000 S. Highway 80 • Benson, Arizona 85602 • (520) 586-3631 Phone • www.azgt.coop

March Newsletter

Golden State Power Cooperative
The Power of Cooperatives

Greetings Golden State,

February was a blur of executive orders and regulatory engagement that had to take priority, so this newsletter is a bit delayed and is packed full of updates.

The CA legislature introduced nearly 2,400 bills before the Feb. 21 deadline. I'm currently deciding our positions on 100+ bills we've flagged and prioritizing our advocacy.

We had a successful Capitol Day in Sacramento on March 3-4. Kudos to our new lobbying firm, EGRS, for securing meetings.

We met with Senators Dahle and Seyarto and Assembly-members Hadwick, Rogers, and Gonzalez. We also met with Laura Shybut and Kip Lipper, influential consultants to the legislature. Additionally, we were able to get meetings with two Board Members of the State Water Resources Control Board regarding our concerns on the Utility Wildfire G.O.

Thank you to everyone that attended.

In Cooperation,

Jessica Nelson

CALENDAR OF EVENTS:

MARCH 10-12
NRECA PowerXchange/ TechAdvantage, Atlanta

APRIL 28-30
NRECA Legislative Conference, Washington DC

SEPT. 29-30
GSPC Annual Meeting, San Diego

OCTOBER 6-8
NRECA Regional Meeting, Bellevue, WA



Affordability Gets the Spotlight

The JOINT LEGISLATIVE COMMITTEE ON CLIMATE CHANGE POLICIES held a hearing on Wednesday that was surprisingly interesting. The topic was "California's Cap-and-Trade Program and Affordability: Emerging Challenges and Potential Solutions." Focusing on affordability front-and-center was refreshing.

Chair Randolph and Rajinder Sahota, Deputy Executive Officer for Climate Change and Research, provided an update on the role of the cap-and-trade program in the Scoping Plan. There was panel of experts that discussed how the cap-and-trade program affects affordability and mechanisms to maximize program affordability: Meredith Fowlie (Chair of the Independent Emissions Market Advisory Committee), Michael Wara, (Director of the Climate and Energy Policy Program at Stanford Woods Institute for the Environment), and Helen Kerstein (Principal Fiscal & Policy Analyst – Legislative Analyst's Office). Key points that were raised repeatedly:

- Cap-and-trade is the most cost-effective solution for meeting CA's climate goals
- To best mitigate the cost of the program on the consumer, CARB should continue to provide electric distribution utilities with allowances (this made the environmental justice community angry)
- Action needs to be taken to reauthorize the cap-and-trade program, provide certainty, and stabilize the market (revenue from the recent sale is down)
- Revenue from the GGRF may need to be used in a more strategic way to address affordability. One example was to use the revenue the state gets from cap-and-trade to help bring down the cost of electric rates or gasoline. Wara even suggested using the state's auction proceeds for utility wildfire mitigation!

All of the hearing background and presentations are available here.

Affordability and Clean Energy Is Threatened by Rising Rates

On Feb. 18, the CPUC released their official response to Executive Order N-5-24, in which Governor Newsom set forth an imperative to mitigate the rising costs of electricity service in California. This report concludes with strategies that address these rising costs to save ratepayers money going forward:

1. All energy-related mandates should be assessed for overall cost-effectiveness with the goal of achieving the lowest possible rates for all customers of each utility.
2. Supplement essential wildfire mitigation programs and extreme weather-related catastrophic event response costs with other sources of funding.
3. Identify cost-reduction measures by integrating wildfire mitigation strategies into the existing General Rate Case process.
4. Equitable rate structures: Refine the elements of Net Energy Metering so that all customers share wildfire mitigation, public purpose programs and system costs.
5. Redistribute the Climate Credit to customers most impacted by increasing electricity costs.
6. Fund today's and future cost-shifting programs from non-ratepayer sources.
7. Ensure that programs benefitting all electric customers are supported by all customers, including customers of publicly-owned utilities.

Utility Wildfire G.O.

We continue our robust advocacy at the State Water Resource Control Board regarding our concerns on the Utility Wildfire General Order. On Feb. 18th the SWRCB met with utility representatives to discuss revisions and refinements to the draft G.O. GSPC also met in person with Board Members Maguire and Morgan to share our concerns about potential broad impacts on our O&M activities and to push for another round of public comments due to the extensive revisions they are making to the previous draft.

Today, we were notified that the revised draft Utility Wildfire General Order will be posted for a second 30-day written comment period, with an anticipated start date of Friday, March 21, 2025. Comments will be limited to revisions.

Securing another public comment period is a significant “win.” We will need to coordinate to ensure we promptly assess the next draft, coordinate on comments with the Joint Utilities Group, and determine if additional advocacy to the legislature or governor’s office is warrantee.

Our goal is to minimize the burden of this G.O. to ensure our wildfire mitigation activities are not hindered and the cost of implementation is manageable.

TIMBER!

President Trump signed an Executive Order over the weekend to increase domestic timber production and expedite wildfire mitigation projects across the National Forest System. While the EO primarily targets the timber sector, it also contains provisions requiring agencies to expedite ESA consultation processes and NEPA processes for wildfire mitigation work.

Emergency Declaration

Governor Newsom made an Emergency Declaration in an effort to fast-track critical forest management projects to protect communities from catastrophic wildfire. The proclamation includes:

- Suspending environmental regulations, including CEQA and the Coastal Act, as needed to expedite fuels reduction projects.
- Allowing non-state entities to conduct approved fuels reduction work with expedited and streamlined approval.
- Directing agencies to submit recommendations for increasing the pace and scale of prescribed fire.
- Increasing the California Vegetation Treatment Program’s (CalVTP) efficiency and utilization.

2025 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	-	-
FEBRUARY	Anza Thimble Club	$ 2,500.00
	California Center for Cooperative Development	$ 500.00
MARCH		
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 3,000.00**
REMAINING BUDGET		**$ 22,000.00**

2024 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER	Pathfinder Ranch	$ 1,000.00
DECEMBER	From the Heart	$ 1,000.00
	TOTAL	**$ 25,850.00**

RECEIVED
MAR 04 2025
BY: .....

Anza Little League - High Country Recreation

2025 Season Sponsorship Agreement
501(c)(3) Non-Profit Organization

Dear Sponsor,

Baseball season is just around the corner! Anza Little League - High Country Recreation would like to ask for your support to become a part of our great program. Sponsorship is a crucial part of our organization. The funds raised from sponsorships help us to cover the cost of uniforms, equipment, umpire equipment and education, field maintenance and various other costs associated with a quality program. Your generous sponsorship dollars provide an opportunity for children to learn the game of baseball, the value of teamwork and the responsibilities of being on a team.

This agreement concerns the undersigned and Anza Little League – High Country Recreation, a 501c3 Non-Profit Organization, hereinafter referred to as sponsor and Anza Little League – High Country Recreation respectively. Sponsor desires to make a monetary donation to Anza Little League – High Country Recreation as indicated below. In recognition of said contribution, Anza Little League – High Country Recreation agrees to provide sponsor with the following:

( ) Field Banner, Team Jersey, and Award Ceremony Combination $400.00

- Sponsor's name on the back of the team's jersey
- Sponsor's 3x5 banner displayed in the outfield
- Team appreciation plaque suitable for display and acknowledgment at closing ceremonies.
- Recognition on High Country Recreation website with linked sponsor logo
  **For banners, please email logo and information to anzalittleleague@gmail.com (subject: HCR banner)

( ) Team Jersey and Award Ceremony Combination $300.00 per team

- Sponsor's name on the back of the team's jersey
- Team appreciation plaque suitable for display and acknowledgment at closing ceremonies.
- Recognition on High Country Recreation website with linked sponsor logo

( ) Support High Country Recreation $150.00

- Recognition on High Country Recreation website with linked sponsor logo

( ) General Donation Any

Contact Name: _____

Sponsor Name: _____

Address: _____

Contact Number: _____

Email Address: _____

**Note I would like to sponsor the following team for the following player:

_____

*****Sponsor acknowledges that this player's team may already be sponsored. In which case, Anza Little League - High Country Recreation reserves the right to assign the sponsor to an alternate team.

We thank you for your continued support of Anza Little League – High Country Recreation and hope you will consider being a returning sponsor. Your sponsorship will allow us to continue providing a quality, affordable program for the youth of Anza and the surrounding areas. Please complete the Sponsorship Agreement to join our team!

Thank you for your support,

Juniper Filanc-Bowen, President of Anza Little
League – High Country Recreation
anzalittleleague@gmail.com

PATHFINDER RANCH

outdoor education • summer camp • conferences & retreats

RECEIVED
MAR 17 2025
BY: .....

Anza Electric Cooperative
P O Box 391909
Anza, CA 92539
Mr. Ryall Stewart, President

Dear Mr. Stewart and Board:

Pathfinder Ranch, in nearby Mountain Center, is a 501(c)3 non-profit organization that has earned the ACA (American Camp Association) certification for safety, health, management and staff – a certification made to fewer than 25% of the operating camps in America. Established 60 years ago in 1964, Pathfinder Ranch is a non-profit Summer Camp, Outdoor Education Center, and Retreat Center located in the San Bernardino National Forest, which served nearly 6,000 people in 2024 from all over Southern California and Southern Nevada. We connect with school districts and community groups focused on helping children from all walks of life and in many cases afflicted by ailments and disabilities.

We would greatly appreciate the Anza Electric Cooperative's assistance in providing scholarships for our Summer Camp campers.

Summer Camp

The Summer Camp program provides week-long overnight experiences for youth ages 7-14 as well as a CILT (Camper in Leadership Training) program for ages 15-17. This program focuses on building life-long memories, friendships, and skills for children from diverse backgrounds. All activities follow a "Challenge by Choice" philosophy. Through canoeing, archery, horseback riding, climbing, alpine tower, arts & crafts, and exploration of the outdoors, campers challenge themselves to grow and succeed. Activities target the development of valuable social skills such as communication, cooperation, trust, problem solving, and perspective while building individual self-esteem and confidence.

Pathfinder Ranch strives to serve all children but we have a long history of making camp possible for those who need financial assistance. Last year Pathfinder Ranch distributed $42,934.50 in summer camp scholarships to 90 campers hailing from as close as Anza and Idyllwild to as far as Southern Nevada.

While Hamilton School 5th graders attend Outdoor Education Science camp, we know there is a need for summer engagement and would like to be able to help more local youth experience the joy and freedom of summer camp. We have a wonderful donor base; however, each year we have more campers who need financial assistance than the year before. The greatest hurdle for

campers is financial and we find our scholarships are depleted before all deserving families can be served. Pathfinder Ranch hopes to serve up to 625 campers in the summer of 2025.

We are requesting $2,000 to help Anza area students attend Pathfinder Summer Camp. The cost of camp sessions this year are $720 (4-night) and $540 (3-night) per camper. Our scholarships this year range between $80-$380, based on income level, with significantly more campers anticipated due to our switch from three week long sessions to six shorter sessions. We find that subsidizing this cost with a strategic scholarship per camper can make the difference and the opportunity becomes much more attainable. We appreciate any amount the Anza Co-Op could provide.

Sincerely,

Christopher Fife
Executive Director
Pathfinder Ranch

Cc: Kevin Short, General Manager Anza Electric Cooperative

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**