REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JUNE 25, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Donald Kay, Field Supervisor
Lauren Foster, Member Services Rep.
Joseph Kay, Apprentice Lineman IV
Kelly Brenz, Member Services Rep.

OTHERS PRESENT
Jarrod Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P.
Carmen Peña, Cooperative Member

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on June 25, 2026.

The meeting was called to order by President Greg Pennyroyal at 7:59 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

At 7:59 a.m. the board went into Executive Session.

Jarrod M. Bryant, CPA/Partner of Bolinger, Segar, Gilbert & Moss, L.L.P. presented and discussed 2026 Annual Audit review.

At 8:29 a.m. the board returned to Regular Session.

At 8:35 a.m. Carmen Peña, cooperative member entered the board meeting to discuss recent systemwide planned power outages.

At 8:52 a.m. Carmen Peña left the board meeting.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add tour for Directors of new Emergency Response trailer under General Manager's report

2. Add Employee Relations Committee update under General Manager's report
3. Add Executive Session under General Manager's report

President Pennyroyal called for approval of minutes of Regular Board Meeting of May 28, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of May 28, 2026. After discussion, Director Lauzier made a motion to approve minutes as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

Telecommunications Manager presented and discussed the director education, ConnectAnza Network Operations.

General Manager gave tour of the new Emergency Response trailer.

At 10:12 a.m. the board went into Executive Session to discuss our planned power outage from June 9, 2026.

At 10:40 a.m. the board returned to regular session.

General Manager presented and discussed AEC Solar Production Report for May 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use, Work Plan update and other Business.

At 10:45 a.m. Donald Kay, Field Supervisor, Lauren Foster, Member Services Representative, and Joseph Kay, Apprentice Lineman IV entered the board meeting.

General Manager presented and discussed new staff members for the Employee Relations Committee.

At 10:52 a.m. Donald Kay, Field Supervisor, Lauren Foster, Member Services Representative, and Joseph Kay, Apprentice Lineman IV left the board meeting.

Member Services Manager presented and discussed Financial Assistance Programs, AEC Energy Efficiency Programs, Member Statistics, AEC Outreach Programs, Anza Electric Facebook Page, Color contest, Celebrating Susan Kotschedoff, Our New Notary and a Note from Member Services regarding outages.

At 10:00 a.m. Kelly Brenz, Member Services Representative, entered the board meeting.

Kelly Brenz, Member Services Representative and Yuri Gudino, Executive Assistant and presented and discussed Washington Youth Tour trip from June 14-21.

At 10:19 a.m. Kelly Brenz, Member Services Representative, left the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of May, 2026 Service Calls Breakdown, ConnectAnza Service Calls, Reliability, Significant System Issues, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of May, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of May. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center May 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of May, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of May as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of May 2026 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of May 2026:

Director Adams	$ 6,676.99
Director Hay	$ 980.73
Director Lauzier	$ 976.09
Director Lewis	$ 7,390.89
Director Pennyroyal	$ 1,280.04
Director Sieker	$ 4,914.81
Director Stewart	$ 1,225.40

After discussion, Director Sieker made a motion to receive and file Directors' expenses for the month of May 2026 in the amount of $23,444.95 combined total. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of May 2026 in the amount of $2,192,550.45. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

* Policy No. 114 – "Qualifications to Serve on Board of Directors"
* Policy No. 115 – "Board of Directors Benefits"
* Policy No. 116 – "Nomination and Election of Officers and Representatives of the Board of Directors"

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

* Policy No. 405 – "Consultative Management"
* Policy No. 406 – "Employment Practices"
* Policy No. 406.1 – "Method of Handling Employee Grievances"

Vice President Stewart reviewed Bylaw Article VI.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report and GSPC Annual Meeting Sponsorship. After discussion, Director Lewis made a motion to sponsor with $3,000 at the Champion Sponsor level. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed NRECA Regional Meeting 9 Voting Delegate and Alternate. After discussion, Director Stewart made a motion to approve General Manager as voting delegate. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed CFC Voting Delegate and Alternate for 2026 District Meeting. After discussion, Director Stewart made a motion to approve General Manager as voting delegate. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for 2026–2027 Director Declaration of Officers. After discussion, the 2026–2027 Officer Declarations are as follows:

For President: Director Pennyroyal
Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

For Vice President: Director Pennyroyal
Director Stewart
Director Adams

Director Lewis
Director Lauzier
Director Sieker

For Secretary: Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

For Treasurer: Director Pennyroyal
Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

At 12:36 p.m. the board went into Executive Session with all staff present to discuss circuit 1100.

At 12:43 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:43 p.m.

Hope Adams, Secretary

ATTESTED:

Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on June 25, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 23rd day of July 2026.

Hope Adams, Secretary