

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JANUARY 22, 2026

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Shawn Trento, Telecommunications Mgr.
Sherri Stafford, Member Services Mgr.
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT

Tabitha Dawes-Vollmer, Member
Erinne Roscoe, KOYT Radio Station

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on January 22, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:00 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum. General Manager was necessarily absent.

President Pennyroyal called for approval of agenda. After discussion, Director Adams made a motion to approve agenda as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Regular Board Meeting of December 18, 2025. After discussion, Director Sieker made a motion to approve minutes as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Executive Session of Regular Board Meeting of December 18, 2025. After discussion, Director Sieker made a motion to approve minutes as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

Telecommunications Manager presented General Managers report and discussed AEC Solar Production Report for December 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss %, AEC own use / AEC Office Energy Use, U.S. Drought Monitor, Work Plan update and other Business, Renewable Energy Credit Market Analysis, and Impact Analysis of Aluminum Tariffs in the North American Market.

Member Services Manager presented and discussed Energy Efficiency Programs, Financial Assistance Programs, Outreach Programs, Other Business and Member Statistics.

At 9:30 a.m. Tabitha Dawes, member left the board meeting.

At 9:30 a.m. Erinne Roscoe from KOYT Radio Station, entered the board meeting to present and discuss the Social Media presentation.

At 10:10 a.m. Erinne Roscoe from KOYT Radio Station left the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of December, ConnectAnza Service Calls, December 2025 Service Call Breakdown, Reliability, Bandwidth Usage Past 30 Days, Top 10 Domains for the month and additional items.

Operations Manager presented and discussed the safety meetings for the month of December, loss time due to accidents, outages hours per consumer, outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of December. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center November 2024/2025, system-wide energy total, other business, 2025 Year-End Stats and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of December, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of December as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of December 2025 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of December 2025:

Director Adams	\$ 7,315.24
Director Hay	\$ 7,643.11
Director Lauzier	\$ 1,196.45
Director Lewis	\$ 1,176.48
Director Pennyroyal	\$ 7,953.08
Director Sieker	\$ 956.88
Director Stewart	\$ 1,194.21

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of December 2025 in the amount of \$27,435.45 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of December 2025 in the amount of \$2,131,042.92. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

- * Policy No. 100 – “Board Policies”
- * Policy No. 101 – “Board of Directors & General Manager Code of Ethics”
- * Policy No. 102 – “Statement of Ideals & Objectives”
- * Policy No. 206 – “Petty Cash Fund”
- * Policy No. 301 – “Meter Reading and Billing and Collection”
- * Policy No. 301.1 – “Fees and Deposits”

Director Stewart reviewed Bylaw Article I.

President Pennyroyal presented and discussed director education and communicating effectively in the boardroom.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

Telecommunications Manager presented General Managers report and discussed Golden State Power Cooperative report.

President Pennyroyal, Director Adams, and Director Hay reviewed the Winter School for Directors from December 12-16, 2025.

President Pennyroyal discussed approval of director attendance for the 2026 NRECA Legislative Conference for April 26-29, 2026 in Washington, DC. After discussion, Director Adams, Director Lewis, and Director Sieker expressed their interest in attending. Director Stewart made a motion to approve Director Adams, Director Lewis, and Director Sieker to attend. Director Lauzier seconded the motion. Motion carried with unanimous vote.

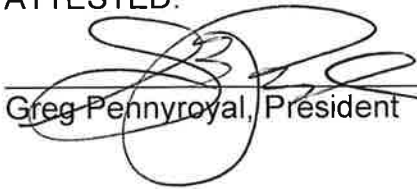
President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:58 p.m.



Hope Adams, Secretary

ATTESTED:

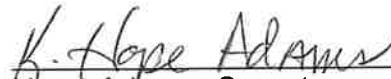


Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on January 22, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 26th day of February 2026.



Hope Adams, Secretary