ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

July 23, 2026

8:00 a.m.

Board of Directors:

Board President:	Greg Pennyroyal
Board Vice President:	Ryall Stewart
Board Secretary:	Hope Adams
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Doug Hay
Board Director:	Stephan Lauzier
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	Jose Razo
Member Services Manager:	Kathie Beale
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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July 16, 2026

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: July Regular Board Meeting

The July Regular Board Meeting will be held in person on Thursday, July 23, 2026, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

***** Annual Membership Meeting scheduled for July 25, 2026***

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Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

July 23, 2026
8:00 a.m.

1. CALL TO ORDER *(President Pennyroyal)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Pennyroyal)*
4. WAIVER OF NOTICE *(President Pennyroyal)*
5. WELCOMING OF GUESTS *(President Pennyroyal)*
6. APPROVAL OF AGENDA *(President Pennyroyal)*
   * Regular Meeting of July 23, 2026
7. APPROVAL OF MINUTES *(President Pennyroyal)*
   * Regular Meeting of June 25, 2026
   * Executive Session of June 25, 2026
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Pennyroyal)*
10. DIRECTOR EDUCATION *(Kevin Short)*
    - Major Network Mix and Western Interconnect
11. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss Percentage
    - AEC Own Use
    - Work Plan & Other Business
12. MEMBER SERVICES MANAGER'S REPORT *(Kathie Beale)*
    - Financial Assistance Programs
    - AEC Energy Efficiency Programs
    - Member Statistics
    - AEC Outreach Programs
    - Anza Electric Facebook Page
    - Color Party
13. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update

- June 2026 Service Calls
- ConnectAnza Service Calls
- Reliability
- Significant System Issues
- Bandwidth Usage Past 30 Days
- Miscellaneous

14. OPERATIONS MANAGER'S REPORT *(Jose Razo)*
    * Safety Meetings for Month of June
    - Lost Time Due to Accidents
    - Outages Hours Per Consumer
    - Large Outages
    - Other Business
15. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - New Services Completed this month
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak (19MW Max)
    - Energy Delivered at Mountain Center June 2025/2026
    - System-Wide Energy Total
    - Other Business
    - Deep Canyon
16. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for June
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
    * Capital Credit Payout Options
17. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    - General Manager's Expenses for June 2026
    * Approval of Directors' Expenses for June 2026
    * Approval of Expenditures for June 2026

18. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*

    * Policy No. 117 – “Guidelines for Board of Directors Meetings”

    * Policy No. 119 – “Correspondence”

    * Policy No. 120 – “Guidelines for Director Attendance & Meetings”

    * Policy No. 406.3 – “Alternative Work Schedule Policy”

    * Policy No. 407 – “Drivers and Driver’s License”

    * Policy No. 408 – “Safety Policy”

    - Review Bylaw Article VII

19. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*

    - Report

20. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*

    - Report

21. DONATIONS REPORT *(Kevin Short)*

22. EXECUTIVE SESSION

23. OTHER BUSINESS

24. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JUNE 25, 2026

DIRECTORS PRESENT
Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Donald Kay, Field Supervisor
Lauren Foster, Member Services Rep.
Joseph Kay, Apprentice Lineman IV
Kelly Brenz, Member Services Rep.

OTHERS PRESENT
Jarrod Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P.
Carmen Peña, Cooperative Member

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on June 25, 2026.

The meeting was called to order by President Greg Pennyroyal at 7:59 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

At 7:59 a.m. the board went into Executive Session.

Jarrod M. Bryant, CPA/Partner of Bolinger, Segar, Gilbert & Moss, L.L.P. presented and discussed 2026 Annual Audit review.

At 8:29 a.m. the board returned to Regular Session.

At 8:35 a.m. Carmen Peña, cooperative member entered the board meeting to discuss recent systemwide planned power outages.

At 8:52 a.m. Carmen Peña left the board meeting.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add tour for Directors of new Emergency Response trailer under General Manager's report

2. Add Employee Relations Committee update under General Manager's report
3. Add Executive Session under General Manager's report

President Pennyroyal called for approval of minutes of Regular Board Meeting of May 28, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of May 28, 2026. After discussion, Director Lauzier made a motion to approve minutes as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

Telecommunications Manager presented and discussed the director education, ConnectAnza Network Operations.

General Manager gave tour of the new Emergency Response trailer.

At 10:12 a.m. the board went into Executive Session to discuss our planned power outage from June 9, 2026.

At 10:40 a.m. the board returned to regular session.

General Manager presented and discussed AEC Solar Production Report for May 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use, Work Plan update and other Business.

At 10:45 a.m. Donald Kay, Field Supervisor, Lauren Foster, Member Services Representative, and Joseph Kay, Apprentice Lineman IV entered the board meeting.

General Manager presented and discussed new staff members for the Employee Relations Committee.

At 10:52 a.m. Donald Kay, Field Supervisor, Lauren Foster, Member Services Representative, and Joseph Kay, Apprentice Lineman IV left the board meeting.

Member Services Manager presented and discussed Financial Assistance Programs, AEC Energy Efficiency Programs, Member Statistics, AEC Outreach Programs, Anza Electric Facebook Page, Color contest, Celebrating Susan Kotschedoff, Our New Notary and a Note from Member Services regarding outages.

At 10:00 a.m. Kelly Brenz, Member Services Representative, entered the board meeting.

Kelly Brenz, Member Services Representative and Yuri Gudino, Executive Assistant and presented and discussed Washington Youth Tour trip from June 14-21.

At 10:19 a.m. Kelly Brenz, Member Services Representative, left the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of May, 2026 Service Calls Breakdown, ConnectAnza Service Calls, Reliability, Significant System Issues, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of May, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of May. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center May 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of May, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of May as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of May 2026 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of May 2026:

Director Adams	$ 6,676.99
Director Hay	$ 980.73
Director Lauzier	$ 976.09
Director Lewis	$ 7,390.89
Director Pennyroyal	$ 1,280.04
Director Sieker	$ 4,914.81
Director Stewart	$ 1,225.40

After discussion, Director Sieker made a motion to receive and file Directors' expenses for the month of May 2026 in the amount of $23,444.95 combined total. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of May 2026 in the amount of $2,192,550.45. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

* Policy No. 114 – “Qualifications to Serve on Board of Directors”
* Policy No. 115 – “Board of Directors Benefits”
* Policy No. 116 – “Nomination and Election of Officers and Representatives of the Board of Directors”

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

* Policy No. 405 – “Consultative Management”
* Policy No. 406 – “Employment Practices”
* Policy No. 406.1 – “Method of Handling Employee Grievances”

Vice President Stewart reviewed Bylaw Article VI.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report and GSPC Annual Meeting Sponsorship. After discussion, Director Lewis made a motion to sponsor with $3,000 at the Champion Sponsor level. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed NRECA Regional Meeting 9 Voting Delegate and Alternate. After discussion, Director Stewart made a motion to approve General Manager as voting delegate. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed CFC Voting Delegate and Alternate for 2026 District Meeting. After discussion, Director Stewart made a motion to approve General Manager as voting delegate. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for 2026–2027 Director Declaration of Officers. After discussion, the 2026–2027 Officer Declarations are as follows:

For President: Director Pennyroyal
Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

For Vice President: Director Pennyroyal
Director Stewart
Director Adams

Director Lewis
Director Lauzier
Director Sieker

For Secretary: Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

For Treasurer: Director Pennyroyal
Director Stewart
Director Adams
Director Lewis
Director Lauzier
Director Sieker

At 12:36 p.m. the board went into Executive Session with all staff present to discuss circuit 1100.

At 12:43 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:43 p.m.

_____
Hope Adams, Secretary

ATTESTED:

_____
Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on June 25, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 23rd day of July 2026.

_____
Hope Adams, Secretary

AEC CALENDAR 2026

July	***23***	***Anza Electric Cooperative Board Meeting***
July	***25***	***Anza Electric Cooperative Annual Membership Meeting***
August	12	AEPCO Board of Directors Meeting - Benson, AZ
August	***27***	***Anza Electric Cooperative Board Meeting***
September	9	AEPCO Board of Directors Meeting - Benson, AZ
September	***24***	***Anza Electric Cooperative Board Meeting***
September	28-29	GSPC Annual Meeting – Reno, NV
October	5-7	NRECA Regions 7&9 Meeting – Salt Lake City, UT
October	14	AEPCO Board of Directors Meeting - Benson, AZ
October	***22***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***19***	***Anza Electric Cooperative Board Meeting***
November	***19***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	11-15	NRECA Winter School for Directors – Nashville, TN
December	***24***	***Anza Electric Cooperative Board Meeting***

2026 TIMELINE

JANUARY

- 2026 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 26-29, 2026 in Washington, DC.
- 2026 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Sieker
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2026 AzG&T Annual Meeting for May 13, 2026
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2026 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2026 NRECA Regional Meetings 7&9 for October 5-7, 2026 in Salt Lake City, UT
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2026 District Meeting

JUNE

- 2026 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting

***Timeline Subject to Change as Required.* *Updated as of January 2026*

2026 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)
- Resolutions if Officers Change for:
    - Authorized Signers on HCN General Fund Account
    - Authorized Signers on HCN Community Care Fund Account
    - Authorized Signers on HCN Construction Account and Capital Credits Account
    - Authorized Signers on HCN Safe Deposit Box

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2027 NRECA Group Benefits Renewal
- Approval of the 2027 Medical Benefits
- Approval of 2026 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2026 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2027 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2027 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2027 Board Meeting Dates
- Approval of the 2026 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2027 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2027 NRECA PowerXchange Meeting for February 12-17, 2027, San Diego, CA
    - 2027 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2027 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2027 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2026*

July 16, 2026
Western Interconnection

The Western Interconnection is a wide-area synchronous power grid covering the western part of North America, operating at a synchronized frequency of 60 Hz and managed by the Western Electricity Coordinating Council (WECC).

In the United States, it includes the following states:

Arizona, California, Colorado, Idaho, Montana (partial), Nevada, New Mexico (partial), Oregon, Utah, Washington, Wyoming, Nebraska (partial), South Dakota (partial), Texas (partial, western portion only).

The interconnection also extends into Western Canada, covering British Columbia and Alberta, and reaches into Baja California in Mexico

The grid is interconnected via high-voltage AC lines and can exchange power with the Eastern Interconnection through DC ties, though it operates largely independently.

The Western Interconnection supports a diverse energy mix, including hydro, wind, and solar, and serves millions of people across these states and regions. Its structure ensures reliability by allowing multiple pathways for electricity to flow, minimizing the risk of outages.

This coverage makes the Western Interconnection a critical component of North America's electricity infrastructure, linking major population centers, renewable energy resources, and industrial regions across the western U.S. and neighboring countries.

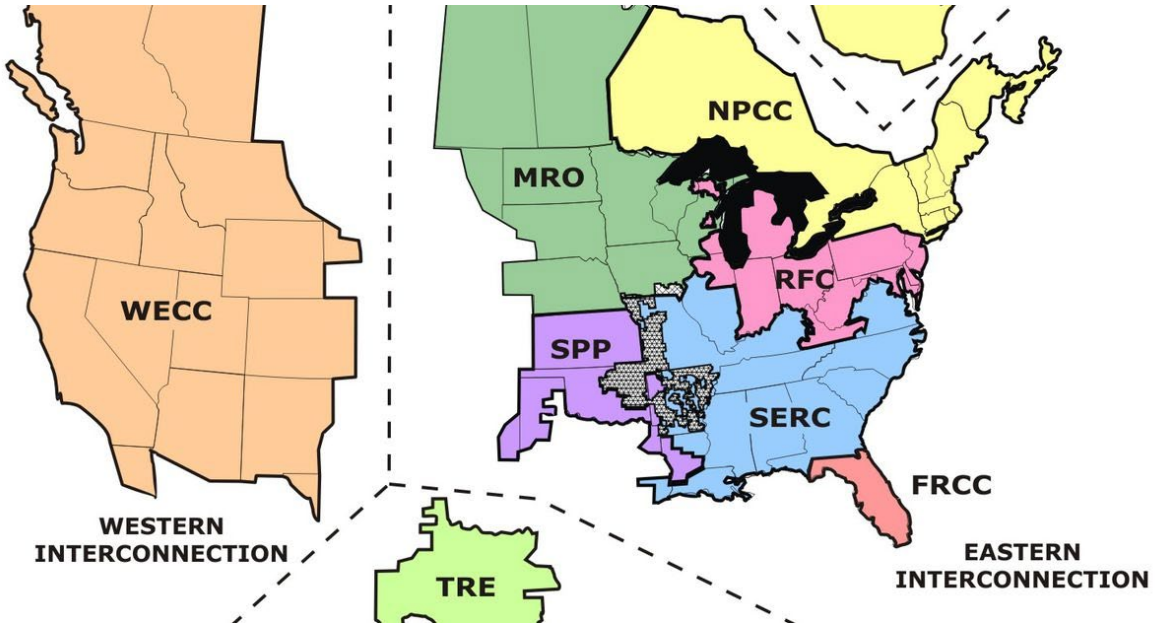


Figure 1: Interconnection areas

The Western Interconnection is made up of various electric utilities that are interconnected, allowing for the efficient transfer of electricity. It is managed by the Western Electricity Coordinating Council (WECC), which was formed in 2002 to enhance the reliability of the electric system in the region. WECC monitors compliance with reliability standards and facilitates coordination among its members.

The region had a nameplate capacity of 265 GW in 2015, 276 GW in 2019, and 286 GW in 2021. Together, wind, solar, and hydro resources account for 47% of installed capacity. Installed coal capacity was 24 GW, compared to roughly 34 GW of wind and 28 GW of solar. While the resource mix is changing, with wind and solar eclipsing coal in installed capacity, in 2021 coal still generated slightly more power than wind and solar combined, down from twice as much in 2017.

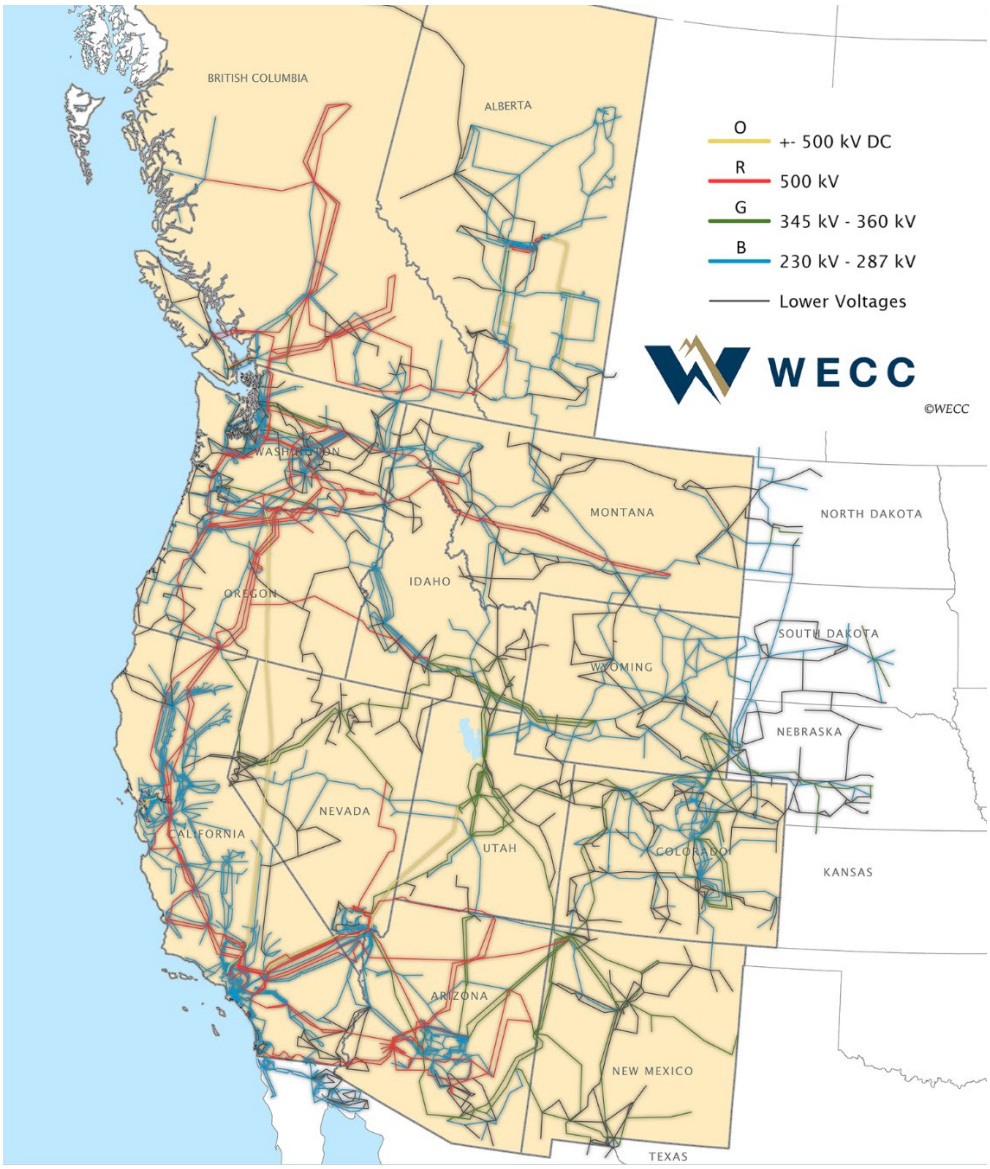


Figure 2: Transmission lines by voltage

Complexities of the grid

The Western Interconnection covers a vast area with diverse climates, topographies, and load profiles. It is not tied to the Alaska Interconnection but is connected to the Eastern Interconnection via high-voltage DC ties and variable-frequency transformers. This scale means that events in one region can have cascading effects across the entire system.

The West has a high share of inverter-based resources (IBRs) such as wind and solar, which make up about half of installed capacity. While these resources are growing, they are weather-dependent, introducing uncertainty into supply planning. WECC's 2025 Western Assessment warns that planned resource buildout (177 GW over 10 years) may not keep pace with load

growth, especially in the Basin and Northwest subregions, and that delays or cancellations could lead to energy shortfalls as early as 2028.

The Western Interconnection is served by multiple independent system operators (ISOs) and regional transmission organizations (RTOs), including CAISO (California), SPP (Southwest Power Pool), and others, covering over 30 balancing authority areas. These market boundaries—called “seams”—create reliability, operational, and market efficiency hurdles. Coordinating interchange flows, congestion management, and cost savings across these seams is a major complexity.

Projected load growth is significant, with much of it tied to large, variable loads such as data centers and industrial facilities. Even if not all large loads materialize, the uncertainty in their timing and size adds to resource adequacy risk.

The system faces increasing cyber and physical security threats, as well as the impacts of extreme weather and aridification. These stressors can disrupt generation, transmission, and market operations, requiring robust mitigation strategies.

The Western Electricity Coordinating Council (WECC) and RC West (Reliability Coordinator) oversee reliability across the interconnection, but coordination between different reliability coordinators and market operators is essential to maintain synchronized operation and prevent cascading failures.

Summary

The Western Interconnection’s complexity stems from its geographic breadth, diverse and volatile generation mix, fragmented markets, large and uncertain loads, and the need for cross-jurisdictional coordination. Addressing these challenges requires integrated planning, robust cybersecurity, adaptive resource deployment, and strong seam coordination to ensure a reliable and resilient power supply.

2025 PCL Data*

Emissions, Power Sources, Unbundled RECs	Anza Electric Cooperative, Inc.	Electricity Portfolio Name 2	Electricity Portfolio Name 3	Electricity Portfolio Name 4	Electricity Portfolio Name 5	Electricity Portfolio Name 6	Total Loss-Adjusted Load
Retail Sales and Loss-Adjusted Load	50,364	0	0	0	0	0	53,086
GHG Emissions Intensity (lbs CO_2e/MWh)	**709**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**721**
■ Renewables and Zero-Carbon Resources	35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	34%
■ Fossil Fuels	65%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	66%
Biomass & Biogas	0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0%
Geothermal	0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0%
Eligible Hydroelectric	0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0%
Solar	30%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	29%
Wind	0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0%
RPS Eligible Renewables - Subtotal	**30%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**29%**
Large Hydroelectric	**5%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**5%**
Nuclear	**0%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**0%**
Emerging Technologies	**0%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**0%**
Other	**0%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**0%**
Natural Gas	**12%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**11%**
Coal & Petroleum	**3%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**3%**
Unspecified Power - Total	**50%**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**#DIV/0!**	**52%**
Retail Sales Covered by Retired Unbundled RECs	30%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-

*NOTE: The figures above are preliminary.

Staff will calculate the GHG emissions factor and fuel mix breakdown (percentage derived from renewables and zero-carbon resources or fossil fuels) of unspecified power after data from all reporting entities is submitted.

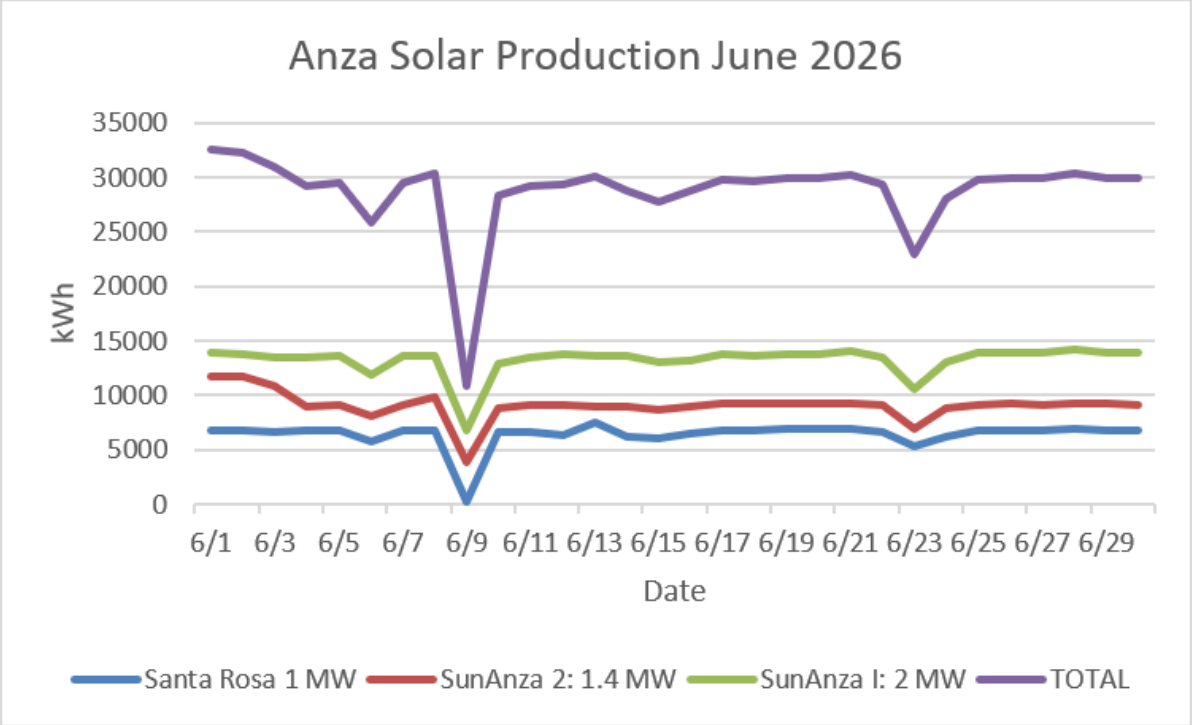
General Manager Report

Regular Board Meeting

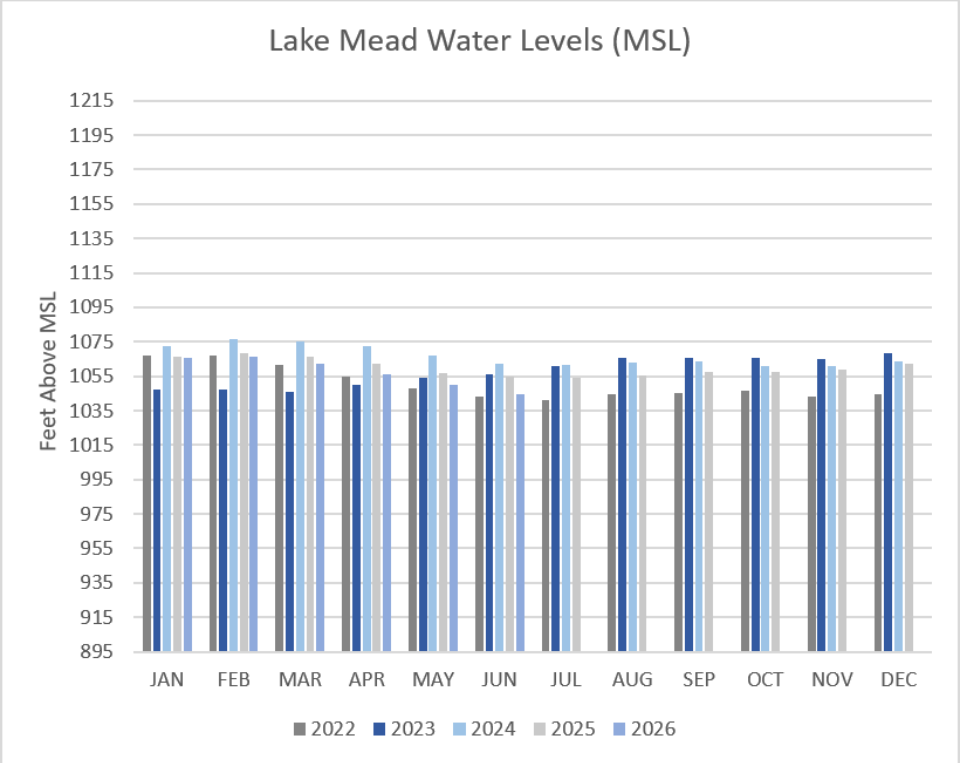
July 23, 2026

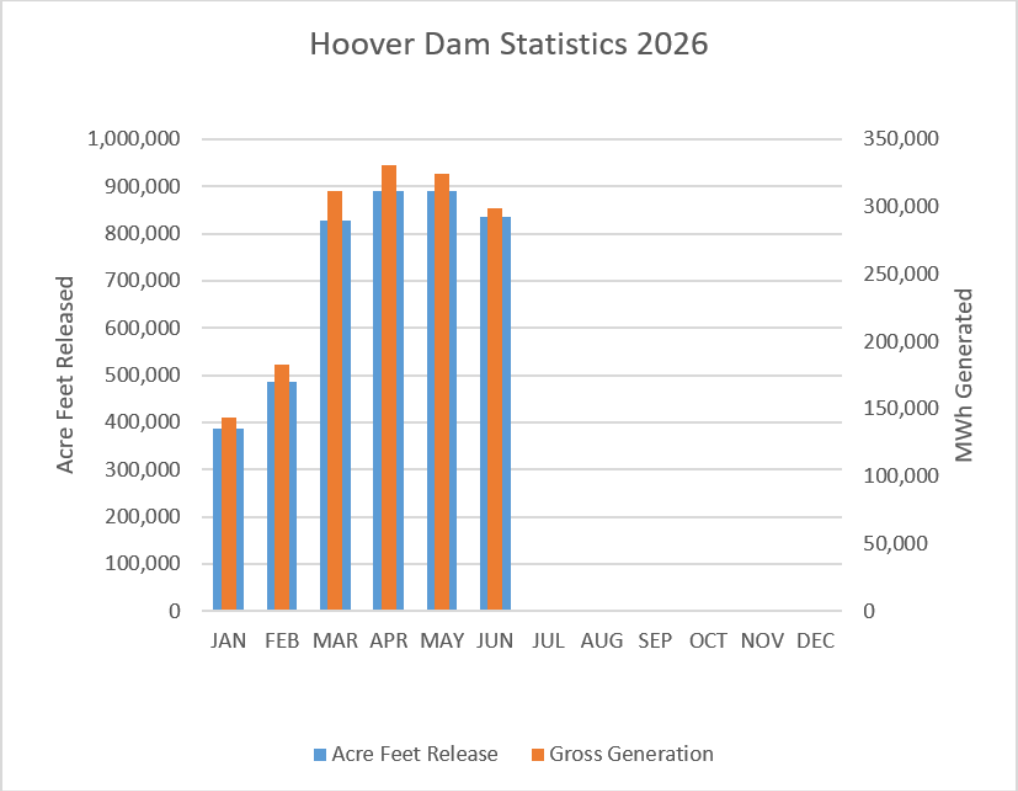
Solar

- SunAnza
  - Please see summary below of monthly output.
  - Arbitrage Program sales to date have netted **$344.61**.
- The SunAnza and Santa Rosa projects totaled **930,581 kWh** production for June, representing **25.87% of total sales of 3,596,911 kWh**.

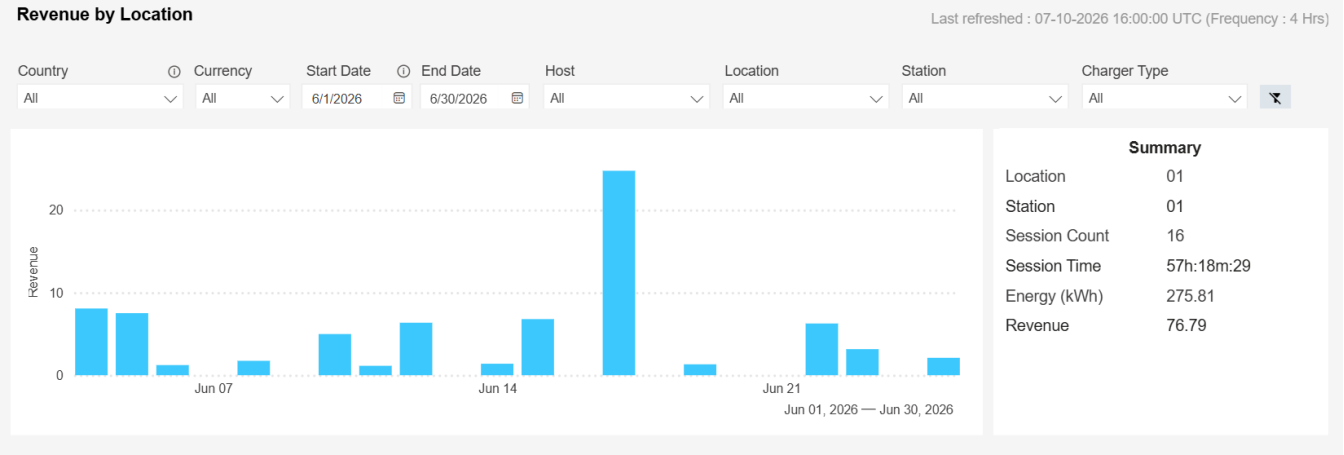


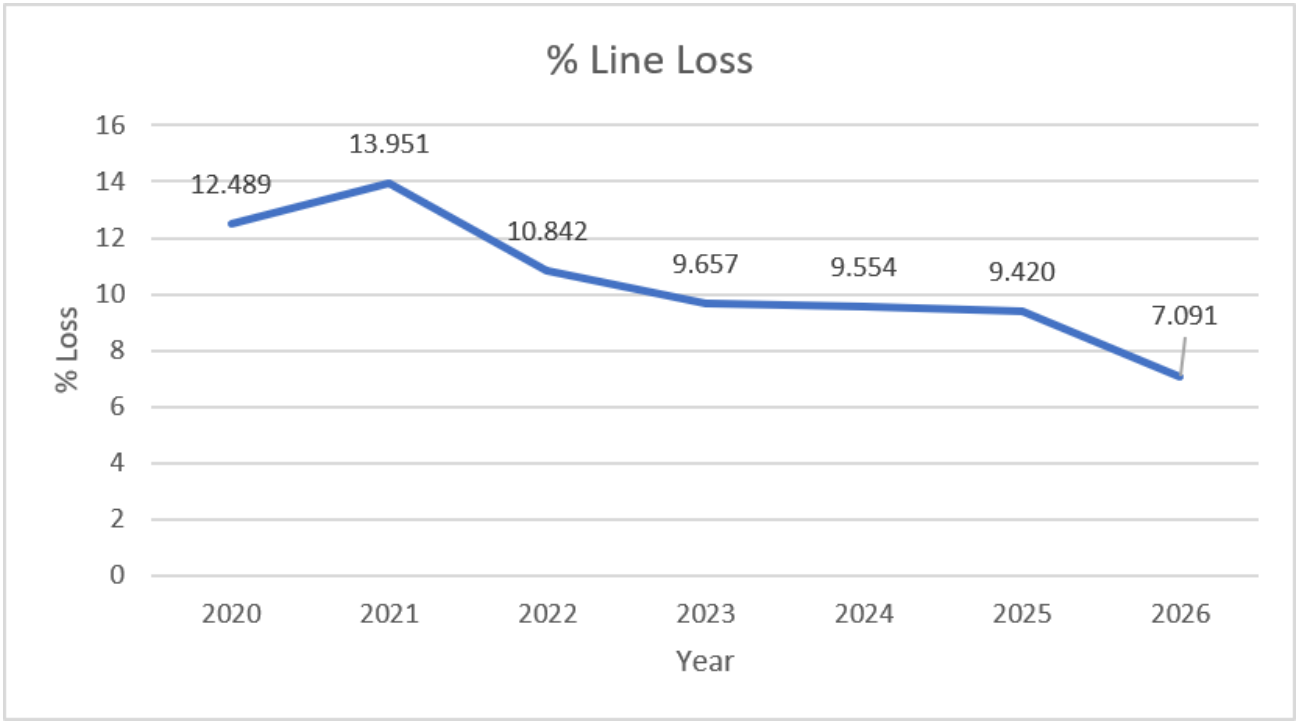
Hoover

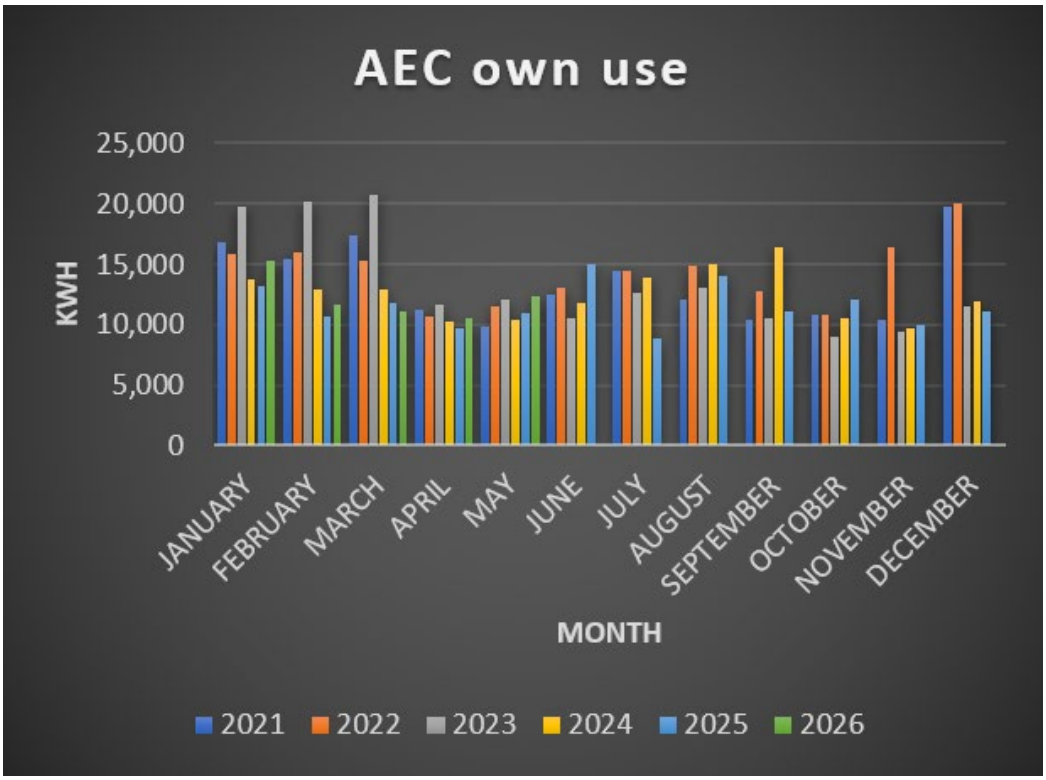

Lake Mead Water Levels (MSL)
Feet Above MSL
1215
1195
1175
1155
1135
1115
1095
1075
1055
1035
1015
995
975
955
935
915
895
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2022
2023
2024
2025
2026


Hoover Dam Statistics 2026
Acre Feet Released
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
MWh Generated
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed : 07-10-2026 16:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
6/1/2026
End Date
6/30/2026
Host
All
Location
All
Station
All
Charger Type
All
Revenue
20
10
0
Jun 07
Jun 14
Jun 21
Jun 01, 2026 — Jun 30, 2026
Summary
Location 01
Station 01
Session Count 16
Session Time 57h:18m:29
Energy (kWh) 275.81
Revenue 76.79


% Line Loss
% Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.554
9.420
7.091
2020
2021
2022
2023
2024
2025
2026
Year



Other Business

1. Annual Revenue Study 2023-2026

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000

2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
June 30, 2026

Plant Status

Current Capacity: 1314 MW

Lake Mead

Current Elevation: 1044.71 Feet
24 Month Study High: 1044.71 Feet (June 2026)
24 Month Study Low: 1011.74 Feet (May 2028)

Major Work Items Status

Intake Tower - Cylinder Gate Stems - All materials have been delivered to the warehouse in preparation for the Upper Arizona Intake Tower. The solicitation package to remove and replace the gate stems has been submitted to Acquisitions. Construction on this project will start in October 2027. This is the fourth and final tower for gate stem replacements.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act (IIJA) appropriations. Modifications for additional required work were processed. One paradox gate should be returned in September and one in November.

Upper Arizona Penstock & Lateral Coating – The solicitation package has been submitted to Acquisitions. Construction on this project will start in October 2027.

A8 Turbine Runner – The wide head turbine was placed in service in Unit A8 in May of 2014. In July of 2024 the unit was removed from service due to a shear pin failure and alignment issues. In May 2025 staff discovered significant damage to the turbine runner. A letter was sent to the manufacturer of the turbine runner describing Reclamation's assessment of the cause of the damage. The contractor's response denies liability. A meeting is being scheduled with the contractor to discuss potential resolutions.

Solid Waste Site – Work continues on the Human Health Risk Assessment. The Assessment is expected to be completed in August of 2026 and will help inform further remediation actions.

7th and 8th Floor Renovation and HVAC Upgrades - The project was awarded to LGA Architects in September 2024, with a contract value of $499,909. BOR completed review of the

90% Phase 1 plans and returned comments to LGA. The 100% design plans will be submitted by the end of July 2027. Phase 2-5 designs will resume in August 2026. Phase 1 construction is expected to take place in FY27.

Lower Portal Road Erosion Control and Safety - This project will repair erosion damage and install some guard rails at several locations along the lower portal road. FHWA submitted the 95% design plans and cost estimates in March 2026 for review. A grant proposal was submitted to the Federal Lands Transportation Program (FLTP) in March 2026 and was selected to receive $5.61M in FLTP funds in FY28.

Outdoor and VC Observation Area Enhancements - A design contract was awarded to TSK Architects in September 2024 for $1,100,030 to renovate the Observation Level of the Visitor Center and provide pedestrian, wayfinding, and interpretive improvements throughout key outdoor areas near parking lots and trail connections. The 100% plans are due in July 2026. This project will improve visitor circulation and accessibility and refresh interpretive experiences that have exceeded their useful life. The construction estimate is $2.5 million for the outdoor improvements and $2.9 million for the Observation Level renovations. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

VC Theaters Renovation - The design contract for the renovation of the three Visitor Center theaters was awarded to TSK Architects in September 2024 for $569,948. The 100% plans are due in July 2026. The project will modernize theater finishes, audiovisual systems, update films and improve interpretive storytelling. The construction estimate for the theater renovations is $6.4M. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

Tour Route Improvements Project – The project is a $10.9M modernization effort to rehabilitate and enhance key interior and exterior visitor areas along the guided and self-guided tour routes at Hoover Dam. The project will improve accessibility to meet ADA/ABA standards, restore historic architectural features such as terrazzo floors, brass doors, and plaques, upgrade lighting and sound systems, improve interpretive elements, and construct targeted visitor amenities such as shade structures and seating areas. The procurement for design has begun with solicitation efforts ongoing. This project is funded through the Southern Nevada Public Lands Management Act (SNPLMA).

Security Response Force Renovation (SRF) - The design contract was awarded to LGA for $879,070 to support a full renovation of the SRF facility. The construction contract for Phase 1 was awarded in September 2025 to KWR Construction, Inc. for $4.8 million. This includes a new dispatch center, armory replacement, and renovation of office space. The contractor is working on building footers and site grading for new pavement. Construction will be completed in March 2027. Phase 2 includes new conference space, offices, a breakroom, and upgraded locker rooms. The Phase 2 design is complete and awaiting $6.1 million of construction funding. These are Denver Security funded projects.

480V Switchgear Replacement (October 2024) – This project was awarded on September 30, 2024, to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash hazards. The contractor is expected to remobilize August 3, 2026 to resume work. This project will continue through 2027.

VISITOR CENTER TOURISM

	FY 2026 June	FY 2025 June	FY 2026 Year to Date	FY 2025 Year to Date
Visitation	**35,293**	**43,821**	**335,279**	**307,981**
Total Revenue [1]	**$ 1,460,809**	**$ 1,752,230**	**$ 11,891,427**	**$ 9,902,282**
Revenue from Ticketing	1,065,380	1,304,255	8,677,060	6,341,330
Revenue from Parking	235,440	252,560	1,792,200	1,948,690
Revenue from Commercial Use Authorization (CUA)	154,130	180,930	1,272,815	1,498,360
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	5,859	14,485	149,352	113,902
Total Expenses [3]	**1,186,093**	**1,199,912**	**9,371,106**	**8,273,788**
Expenses - RAX [4]	52,031	**N/A**	787,241	**N/A**
Expenses - General	1,134,062	1,199,912	8,583,865	8,273,788

Cost per ticketed visitor subsidized by customers:

YTD FY2026	-$7.52
YTD FY2025	-$5.29

(1) June revenue is down $291K or 16.6% compared to June FY25. The decrease coincides with the decrease in Visitation. However, it's still up close to $2M or 20% year over year.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) June Expenses - General are down nearly $66K compared to same month last year. The decrease is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., ticketing contract, waste water management allocation, NPS Security, etc.) are made or given overall changes, per discontinued or newly added agreements compared to previous year. Total Expenses are up approx. $1.1M or 13.26% overall but when considering a significant portion ($787K) of the increase is related to the newly reported RAX items (see #4 below), which weren't included last year, an adjusted increase of only $310K or 3.75% results.

(4) Capital expenses have been added to account for all expenses with Visitor Services impacts. Although not all of these projects have a direct relationship to Visitor Services, a portion of the costs may have an indirect relationship. These projects may include, but are not limited to, Rockfall Mitigation, 480V Switchgear, and Escalator Replacement.

BOULDER CANYON PROJECT

FY 2026 Fund Status

(as of June 30, 2026 ~ 75.0% of the year elapsed)

A	B	C	D	E	F	G	H		J	S	W	X	Y	Z	AA	AB	AC
Account	Budget Item	10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	Prior-Year UDO's	Total Prior-Year Funds	Total Available	Reprogramming	Mid-Year Review	Revised Available	JUN	Actual Expenditures	Total to Date Undelivered Orders	Committed (PRs Pending)	Total Expenditures & Obligations	Unobligated Bal Remaining	Uncommitted Bal Remaining	% Funds Exp & Obl
EXTRAORDINARY MAINTENANCE																	
5170	Power Plant Piping Management Plan	1,275,000	494,969	1,228,567	1,723,537	2,998,537			2,998,537	17,953	1,425,190	0	911,000	1,425,190	1,573,347	662,347	47.5%
5175	Fire Piping Plan	1,325,000	593,818	787,808	1,381,626	2,706,626	(1,370,000)		1,336,626	12,928	741,751	77,652	490,000	819,404	517,223	27,223	61.3%
5112	Crane Inspection & Repair (cableway)	400,000	374,023	462,487	836,510	1,236,510	115,000		1,351,510	43,623	313,005	270,462	750,000	583,467	768,043	18,043	43.2%
E171	HIGHWAY ROUTE 93 MAINT*	0	0	0	0	0	5,000		5,000	-	4,491	0	0	4,491	509	509	89.8%
E174	Tail Bay Stop Logs	500,000	7,321	242,697	250,018	750,018			750,018	-	243,054	0	250,000	243,054	506,964	256,964	32.4%
5042	Penstocks & Lateral Spot Coating	2,250,000	159,489	4,025,082	4,184,571	6,434,571		(159,440)	6,275,131	50,804	5,582,843	258,395	5,000	5,841,237	433,894	428,894	93.1%
E181	Rockfall Mitigation	500,000	8,804	577,599	586,402	1,086,402		(450,000)	636,402	-	617,697	0	0	617,697	18,705	18,705	97.1%
E193	Erosion Repair	100,000	235,398	189,556	424,954	524,954		(290,000)	234,954	-	218,938	0	13,356	218,938	16,015	2,659	93.2%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	114,790	376,881	491,671	991,671	(570,000)		421,671	54,333	24,076	376,881	0	400,958	20,714	20,714	95.1%
E232	Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	100,000	10,000	620,378	630,378	730,378			730,378	-	0	620,378	0	620,378	110,000	110,000	84.9%
E251	Water Tank Inspection & Repair (Fire & Warehouse Tanks)	860,000	10,673	0	10,673	870,673	(600,000)		270,673	-	0	0	0	0	270,673	270,673	0.0%
E243	Partial Discharge Monitors	50,000	6,183	0	6,183	56,183			56,183	-	0	0	0	0	56,183	56,183	0.0%
E202	N3 Rotor Repair	0	0	199,518	199,518	199,518			199,518	-	199,694	0	0	199,694	(176)	(176)	100.1%
E203	GSU Transformers Maintenance	1,468,000	89,935	1,601,288	1,691,223	3,159,223	50,000		3,209,223	339,651	1,167,905	1,872,863	0	3,040,768	168,455	168,455	94.8%
E222	Observation Area Enhancements	6,000	109,663	0	109,663	115,663			115,663	(1,055)	(21,121)	0	0	(21,121)	136,785	136,785	-18.3%
E252	Visitor Center Theaters Renovation	12,000	60,000	0	60,000	72,000			72,000	(1,845)	18,520	0	0	18,520	53,480	53,480	25.7%
E261	Cincinnati Boring Mill Rehab	750,000	0	0	0	750,000	750,000		1,500,000	(828)	2,931	0	0	2,931	1,497,069	1,497,069	0.2%
E253	N1 Brake Plate Replacement	50,000	207,222	0	207,222	257,222			257,222	-	939	0	0	939	256,283	256,283	0.4%
E254	Butterfly Valve Overhaul	0	0	20,347	20,347	20,347			20,347	2,933	0	20,347	0	20,347	0	0	100.0%
E242	A5 Stator Re-Wedge	0	27,992	0	27,992	27,992		(27,992)	(0)	-	0	0	0	0	(0)	(0)	0.0%
5155	Paradox Valve Repairs	0	13,085	0	13,085	13,085	150,000		163,085	4,552	12,913	48,756	82,000	61,669	101,416	19,416	37.8%
E192	Visitor Center Refurb - Exhibit Level	0	91,216	12,356	103,572	103,572			103,572	92	32,352	0	0	32,352	71,220	71,220	31.2%
E191	Monument Plaza Restoration	0	15,547	0	15,547	15,547			15,547	(3,408)	(112,371)	0	0	(112,371)	127,918	127,918	-722.8%
E214	**Solid Waste Site Mitigation**	0	21,172	127,691	148,863	148,863			148,863	12,805	49,435	88,820	0	138,255	10,608	10,608	92.9%
E2141002	**Solid Waste Site RFI**	0	0	0	0	0			0	-	0	0	0	0	0	0	#DIV/0!
5181	Generator Life Extension	0	2,953	0	2,953	2,953	125,000		127,953	12,949	85,464	0	0	85,464	42,489	42,489	66.8%
5160	Turbine Pit Area Machining-N1	0	0	6,555	6,555	6,555			6,555	945	0	6,555	0	6,555	0	0	100.0%
E262	Exciter Repair	0	0	0	0	0	800,772		800,772	-	0	0	720,345	0	800,772	80,427	0.0%
E183	Exciter Rebuild	0	200,772	0	200,772	200,772	(200,772)		(0)	-	0	0	0	0	(0)	(0)	0.0%
Subtotal - Extraordinary Maintenance		**10,146,000**	**2,855,025**	**10,478,809**	**13,333,833**	**23,479,833**	**(745,000)**	**(927,432)**	**21,807,401**	**546,431**	**10,607,706**	**3,641,109**	**3,221,701**	**14,248,815**	**7,558,586**	**4,336,885**	**65.3%**
REPLACEMENTS																	
5034	Generator Coolers	502,000	56,875	111,643	168,518	670,518			670,518	2,477	114,249	0	645,814	114,249	556,269	(89,545)	17.0%
5149	Cylinder Gate Stems	3,000,000	903,881	2,734,859	3,638,740	6,638,740	800,000		7,438,740	1,792,945	5,719,241	422,578	1,233,392	6,141,819	1,296,921	63,529	82.6%
5037	480 Volt Switchgear	500,000	0	8,417,350	8,417,350	8,917,350			8,917,350	1,130,274	978,738	7,713,177	145,805	8,691,915	225,434	79,629	97.5%
R201	UCM Life Cycle Replacement	887,000	636,579	0	636,579	1,523,579			1,523,579	34,212	34,594	163,948	0	198,543	1,325,036	1,325,036	13.0%
R262	2300-V Vacuum Circuit Breaker Replacement	120,000			0	120,000	500,000		620,000	-	0	0	0	0	620,000	620,000	0.0%
R211	HVAC Replacement & 7th & 8th Floor Reno	500,000	777,352	308,364	1,085,715	1,585,715			1,585,715	58,419	118,384	167,493	258,766	285,877	1,299,839	1,041,073	18.0%
	Visitor Center HVAC Rehabilitation				0	0	800,000		800,000	-	0	0	0	0	800,000	800,000	0.0%
	A8 Turbine Runner Seal Ring and Machining				0	0			0	-	0	0	0	0	0	0	#DIV/0!
R263	VC Distribution Feeders Replacement	910,000			0	910,000			910,000	-	0	0	0	0	910,000	910,000	0.0%
R264	Breaker Replacements	0			0	0	500,000		500,000	15,652	132,312	0	0	132,312	367,688	367,688	26.5%
R251	A9 Wide Head Turbine Runner Replacement	1,500,000	315,711	0	315,711	1,815,711	(1,250,000)		565,711	4,837	11,961	0	0	11,961	553,751	553,751	2.1%
R241	Additional Sump Pump	0	123,547	415,921	539,468	539,468			539,468	-	423,031	0	0	423,031	116,437	116,437	78.4%
R224	Water Plant & Wastewater Plant Controls Replacement	0	20,265	0	20,265	20,265			20,265	-	0	0	0	0	20,265	20,265	0.0%
5039	Escalator Replacement	0	0	246,334	246,334	246,334	20,000		266,334	18,123	140,181	125,707	0	265,889	445	445	99.8%
Subtotal - Replacements		**7,919,000**	**2,834,209**	**12,234,470**	**15,068,679**	**22,987,679**	**1,370,000**	**0**	**24,357,679**	**3,056,940**	**7,672,691**	**8,592,903**	**2,283,776**	**16,265,594**	**8,092,085**	**5,808,309**	**66.8%**

MEMBER SERVICES REPORT July 2026

Financial Assistance Programs

Thimble Club CCP Distributions

In June alone, the Cooperative Care Program helped 18 families find relief from financial burdens by providing $7,200 in bill assistance. From January through June, we supported 94 individuals and families with a total of $42,800 in assistance. Behind every dollar is a neighbor served, a crisis eased, and a reminder that no one must face hardship alone.

LIHEAP Distributions

Riverside County Low-Income Home Energy Assistance Program (LIHEAP)

In the month of June, three members submitted applications for assistance through the Riverside County Low-Income Home Energy Assistance Program (LIHEAP). One family has received a pledge and has given the household a sense of relief.

We have remained in contact with Riverside County regarding the other two applications. While both are still under review, additional documentation has been requested, and we continue to await final determinations.

From January through June, a total of $1,918 in LIHEAP assistance has been distributed to support members with their energy-related expenses.

AEC Energy Efficiency Programs

AEC Rebate Program

The Rebate Program welcomed 3 new recipients this month, Year-to-date 8 members receiving rebates for their energy efficient appliances**.** 38 members have received $18,695.00 in rebates, a meaningful boost, since the program began.

AEC Smart Thermostat Program

The Smart Thermostat Program remains stable with ongoing outreach and no new updates to report currently. Participation and installation counts continue to hold at 45 members and 57 devices installed.

Member Statistics

May 2026		June 2026	
District 1	1360	District 1	1,364
District 2	1370	District 2	1,369
District 3	1394	District 3	1,399
Total	**4,124**	**Total**	**4132**

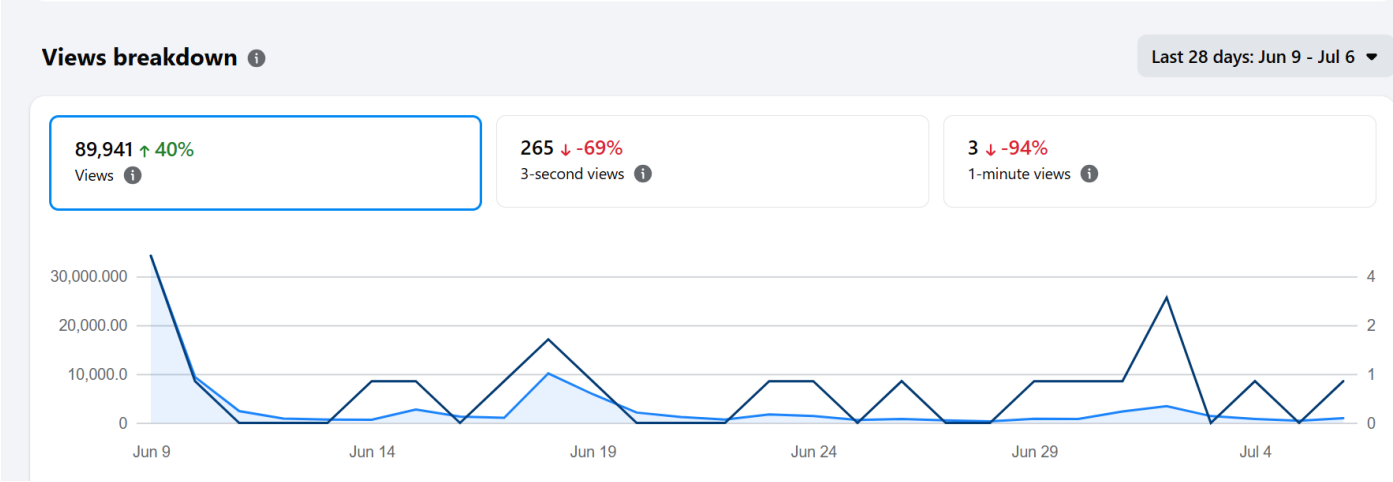
AEC Outreach Programs

Find Food Distribution

Due to scheduling issues with the Find Food Distribution Center, our upcoming food distribution has been delayed.
Please know that we are doing everything we can to communicate this change and keep our community informed, including this silly little poem I wrote.



Anza Electric Facebook Page



Overall views are up 40%, with 5,482 engagements, including 731 reactions, 215 comments, and 48 shares. Total views reached 89,341, demonstrating strong audience interest and interaction. Based on these results, I would say our Facebook page is very healthy. We continue to post informative and engaging content that resonates with our audience and helps keep our followers actively engaged.

Color Party

Our next coloring party has a summertime feel!

We have started distributing them and will have the results in August.



End of report!

Telecommunications Report

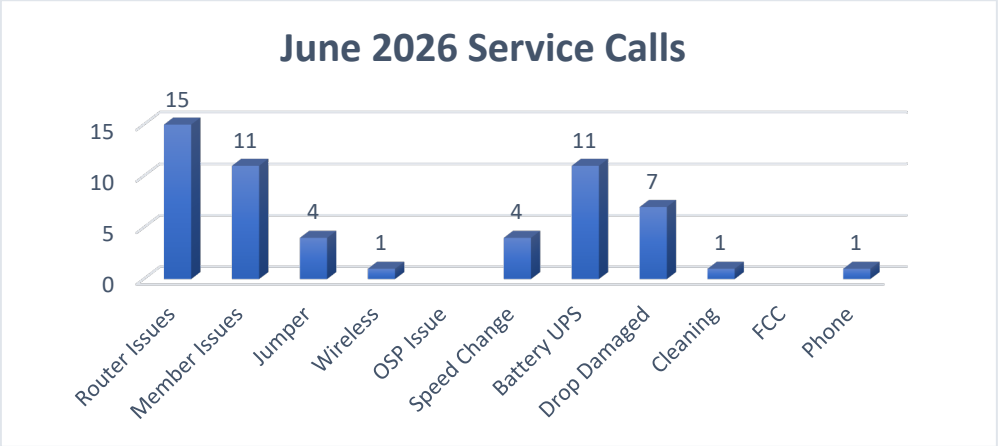
July 2026

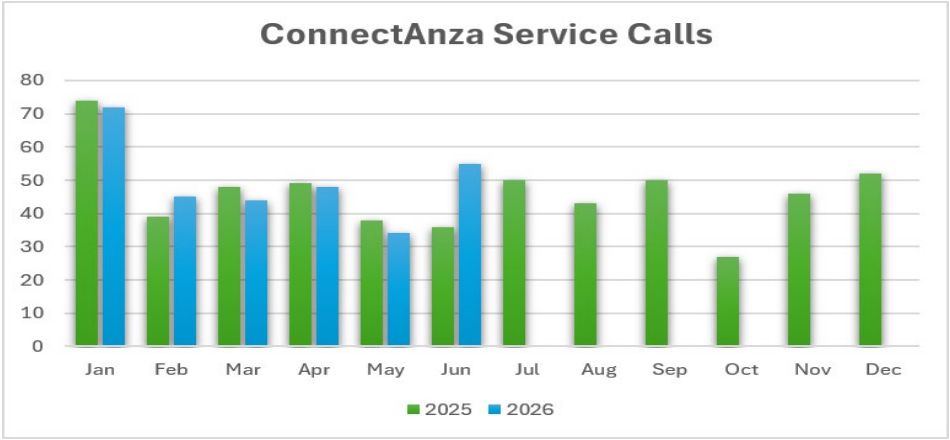
ConnectAnza Subscriber Connections Update

Month of June 2026:

- 8 New Subscriber Installations.
- 30 Churn Connects.
- 34 Disconnects.
- 4 New Electrical Automatic Reclose Devices.

Net gain of 4 subscribers and 4 new power devices.





Reliability

Total System Uptime for the Month: **100%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Significant System Issues

6/5/2026		4:19am		1/2 Capacity	Fiber cut off system. Possible fire damage near Bautista?
6/5/2026	1 Hour 20 Minutes	9:50am	11:10am	195	Enclosure issue took down 7 Pons in Aguanga (Bent Buffer Tube).
6/5/2026	673 minutes	4:18am	3:32pm	1/2 Capacity	Fiber Cuts
6/12-13/2026	1210 minutes	11:56PM	8:07PM	1/2 Capacity	Fiber Cut- Vandalism

Bandwidth Usage Past 30 Days



Miscellaneous

- The California Public Utility Commission (CPUC) conducted an audit of our CASF 3 Mountain Center build project. We met with a CPUC engineer in person and he indicated that they are pleased with the project. We have not seen the final report.

Operations Report

Anza Electric Cooperative, Inc. – July 2026

Safety Meetings

Dates	Topic	Presenter
06/04/2026	Safe Chainsaw Practices for Field Operations	Don D.
06/11/2026	Phasing: Procedures and Hazard Awareness	Tristan D.
06/18/2026	Staying Alert: Preventing Complacency on the Job	Isaac T.
06/25/2026	Hot Stringing: Hazard Recognition and Control	James Z.

The field crews were reminded to conduct a thorough inspection of chainsaws before each use to ensure they are safe and ready for operation. Covering the PPE required and proper cutting techniques was a refresher for crews to remember when cutting trees, wood poles, and cross arms.

When looping two circuits together, it is critical to verify that the phases are in sync. Crews utilize special equipment to verify phasing like a phasing tool set and high voltage meter. These methods help prevent equipment damage and reduce the risk of serious accidents.

To prevent complacency on the job, crews discussed different approaches to ensure everyone's safety. Though many jobs have the same steps, it is important that they treat every job as a new one. This gives them time to identify risks and avoid letting familiarity replace safe work practices.

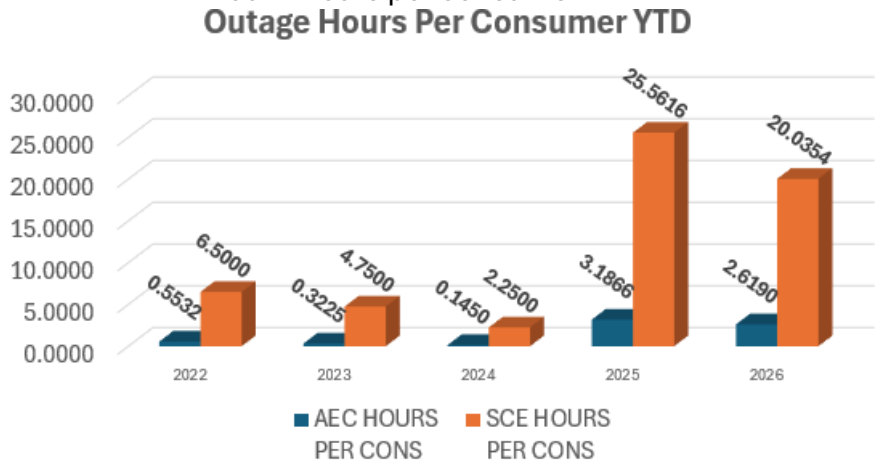
During the 1100 rebuild, AEC was able to assist with pulling in the new conductor. Tailboards that took place allowed everyone to identify all potential hazards before work began. A critical task that took place was the inspection of equipment like the travelers, stringing ropes, tensioning equipment, and insulated tools to ensure they are operational.

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	12.5750
Severe Weather	0.0000
Planned Outages	0.4468
Other	0.6508
Month Total	1.0977 hours per consumer



Large Outages

06/03/2026 – 500 consumers experienced two separate emergency outages (2-hour and 2.25-hour) for Rosa Fire rebuild to maintain safety of crews during pole replacement.

06/04/2026 – 193 consumers experienced a 1-hour outage due to a fault on Circuit 1100. Lines patrolled and fault indicators installed.

06/05/2026 – 852 consumers experienced a 3-hour outage due to a fault on Circuit 1400. Lines patrolled and located a down power line.

06/06/2026 – 72 consumers experienced a 1.25-hour outage due to a blown fused tap off Circuit 1100. Lines patrolled and found a bird on an insulator pin.

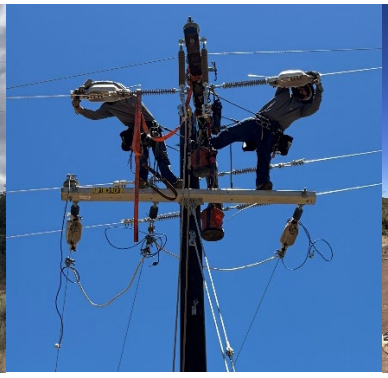
06/09/2026 – 3,944 consumers experienced a 15.25-hour outage due to SCE. AEC transferred from on-grid to off-grid supplying power to 854 consumers during the outage.

06/10/2026 – 193 consumers experienced a 1-hour outage due to a fault on Circuit 1100. Fault indicators lead crew to find excessive sag between two structures causing fault.

06/15/2026 – 11 consumers experienced a 0.5-hour outage due to a blown fused tap off Circuit 1400. Lines patrolled and no issues were found.

Other Business

1100 Rebuild – AEC and Baldy Utility Company tackled a challenging reconductor through Burnt Valley. Over 9,000 feet of TS Royal conductor was installed in under a week. The voltage regulator structure in Bull Canyon was also changed out and ready for us to install the new voltage regulators when they arrive.


Forest Rehabilitation – Contractors have completed the rehab work in the Burnt Valley canyon. It involved heavy equipment accessing the challenging areas from 1100 rebuild. Water bars were installed and the terrain was returned to how it was before.

Engineering Report

New Services Completed This Month

2

Line Length Added to AEC Distribution

	This Month	Year to Date	Total
Primary	416’	2875’	589 Miles
Secondary	343’	1350’	164 Miles
Total Plant			753 Miles

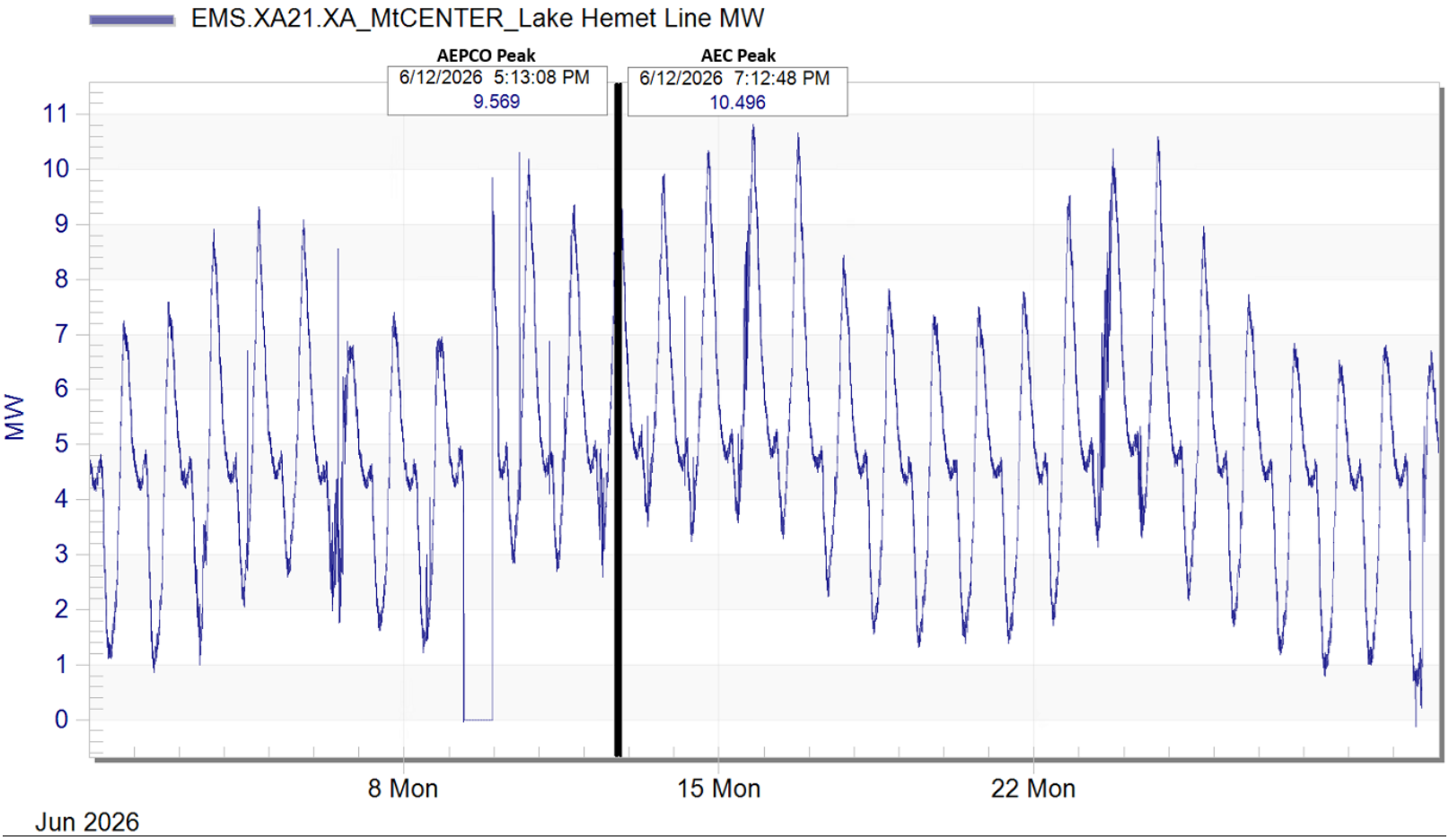
Short-Term Job Forecast

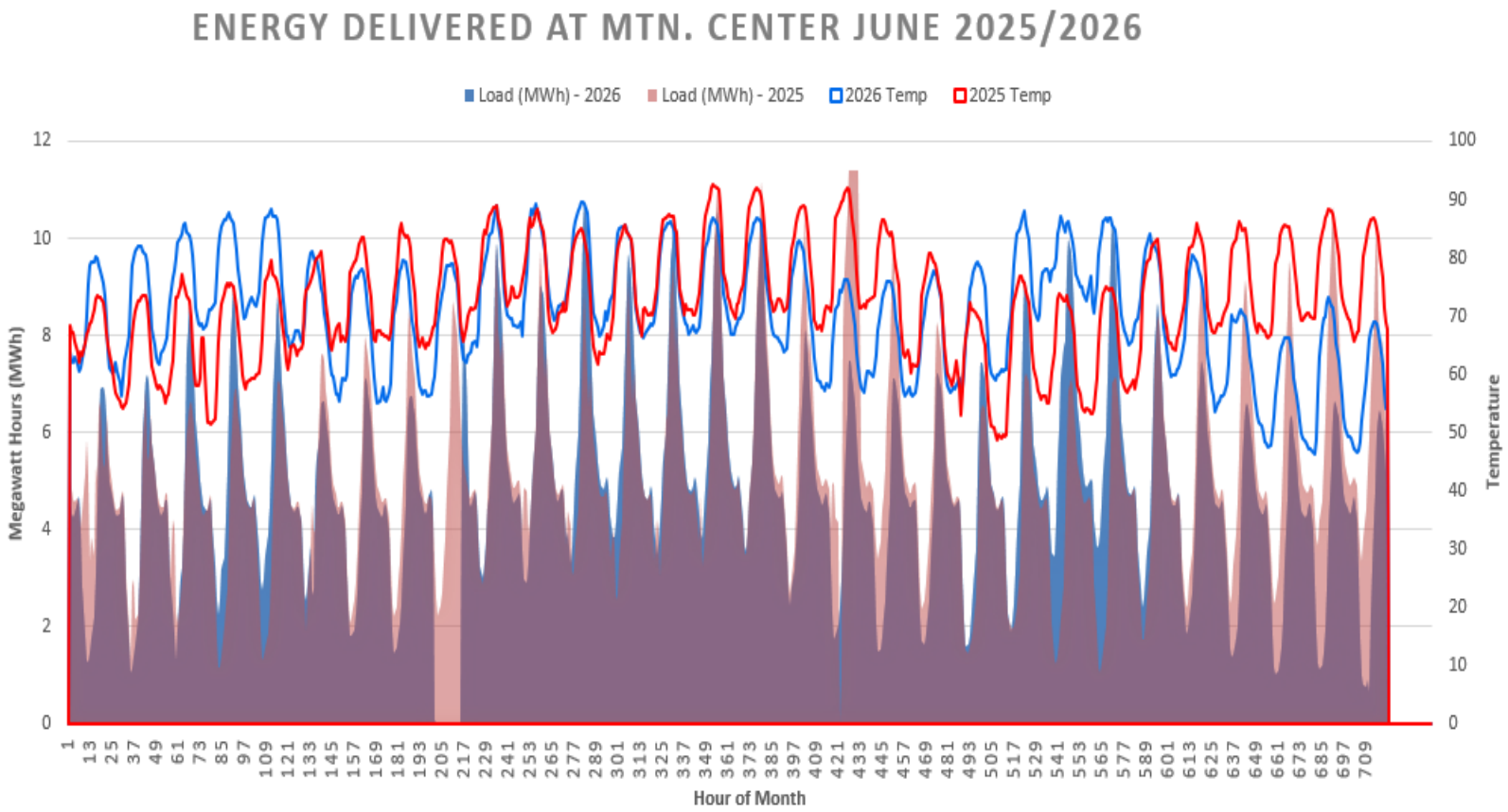
Approximately 5 jobs will be ready for construction in the next 2 months.

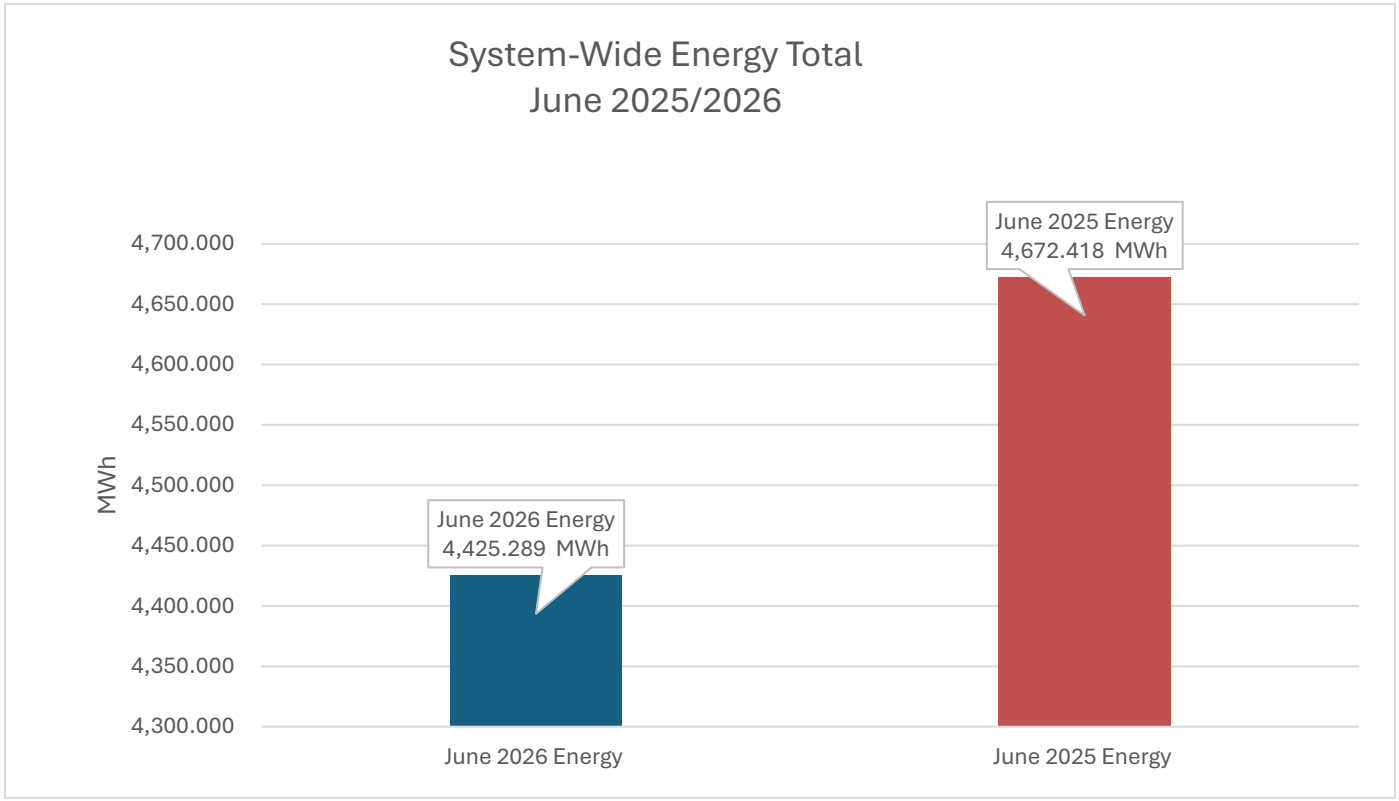
Long-Term New Job Forecast

The long-term forecast projects approximately 30 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)



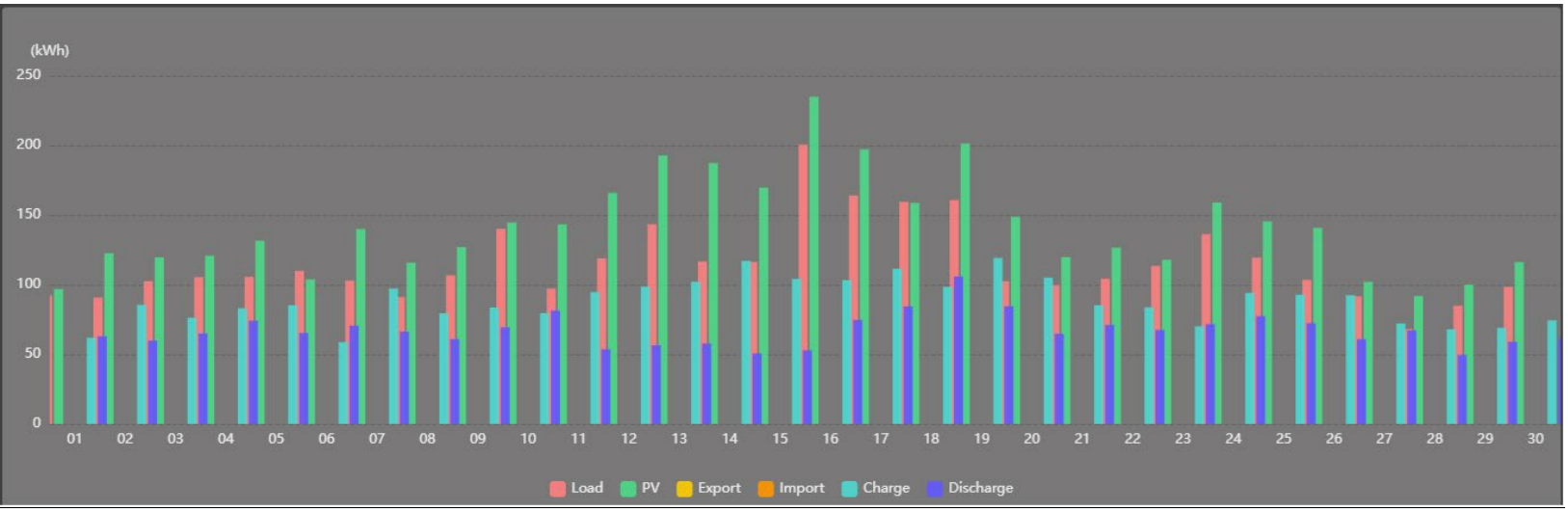

ENERGY DELIVERED AT MTN. CENTER JUNE 2025/2026
Load (MWh) - 2026
Load (MWh) - 2025
2026 Temp
2025 Temp
Megawatt Hours (MWh)
Temperature
Hour of Month


System-Wide Energy Total
June 2025/2026
MWh
4,700.000
4,650.000
4,600.000
4,550.000
4,500.000
4,450.000
4,400.000
4,350.000
4,300.000
June 2026 Energy
4,425.289 MWh
June 2025 Energy
4,672.418 MWh
June 2026 Energy
June 2025 Energy

Other Business

- Circuit 1100 – Baldy Utility has continued with the Circuit 1100 rebuild and is expected to be outside of the forest boundary by the week of 7/20. Once complete within the forest boundary, Baldy will move to the section of line spanning from upper Burnt Valley Rd. to Tony Lappos Sub.
- Two 30 kW solar inverters on PV 1 and two 150 kW solar inverters on PV 2 failed due to unrelated issues. Replacement inverters were received and are in process of being installed.
- Schweitzer Engineering Laboratory and AEPCO were on site to begin commissioning the new microgrid controller. During their first two visits, they installed the new controller hardware and began the testing process which is expected to be completed in August.

Deep Canyon



Generator 2 at the Deep Canyon Microgrid faulted and failed to start during a scheduled exercise. This fault was cleared and the unit started without issue. The generator has since run without any issues.

ANZA ELECTRIC COOPERATIVE, Inc.

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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period June 30, 2026

July 23, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	8,241,784	7,697,402	9,001,903	1,188,875
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,573,808	1,879,120	2,600,785	266,076
4. Transmission Expense	23,517	17,312	26,046	2,857
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,044,586	969,509	1,134,813	151,440
7. Distribution Expense - Maintenance	282,134	409,749	555,529	81,576
8. Consumer Accounts Expense	668,775	715,561	634,542	104,074
9. Customer Service and Information Expense	240,690	421,318	269,129	96,634
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,257,195	1,485,100	1,713,006	228,808
12. Total Operation & Maintenance Expense (2-11)	6,090,706	5,897,669	6,933,851	931,465
13. Depreciation and Amortization Expense	873,636	865,845	904,180	134,184
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	18,811	9,916	19,200	1,597
16. Interest on Long - Term Debt	541,295	779,302	674,379	145,922
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	47,035	3,122	0	3,122
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	7,571,482	7,555,854	8,531,611	1,216,290
21. Patronage Capital & Operating Margins (1-20)	670,302	141,548	470,292	-27,415
22. Non Operating Margins - Interest	20,309	16,739	9,998	1,069
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	137,572	97	0	92
26. Generation & Transmission Capital Credits	71,498	0	0	0
27. Other Capital Credits and Patronage Dividends	59,274	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	958,954	197,095	504,290	-26,253

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. and ConnectAnza	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **JUNE 2026**
INSTRUCTIONS - See RUS Bulletin 1717B-2	

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)
1. New Services Connected	8 / 57	9 / 68	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5421 / 3747	5435 / 3298	7. Miles Distribution - Underground : CA Estimated	235 / 27	236 / 27
4. Idle Services (Exclude Seasonals)	650 / 711	616 / 187	8. Total Miles Energized (5+6+7) : CA Estimated	763 / 595	764 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	56,405,659	30. Membership	905
2. Construction Work in Progress	14,409,920	31. Patronage Capital	15,524,964
3. Total Utility & Fiber Plant (1 + 2)	70,815,580	32. Operating Margins - Prior Years	893,963
4. Accum. Provision for Depreciation & Amort.	25,562,772	33. Operating Margins - Current Year	140,569
5. Net Utility Plant (3 - 4)	45,252,808	34. Non Operating Margins	55,547
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,523
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,583,470
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,235,323
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	17,565,360
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	33,800,683
15. Cash - General Funds	811,657	44. Obligations Under Capital Leases - Noncurrent	349,581
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	870,434
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,220,015
18. Temporary Investments	802,943	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,486,455
20. Accounts Recvble - Net Sales of Energy & Fiber	532,289	49. Consumer Deposits	1,209,603
21. Accounts Receivable - Net Other	8,077,310	50. Current Maturities Long-Term Debt	500,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	2,195,443	-Economic Development	0
24. Prepayments	88,364	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,611	53. Other Current and accrued Liabilities	623,788
26. Total Current & Accrued Assets (15 thru 25)	12,509,616	54. Total Current & Accrued Liabilities (47 thru 53)	10,819,846
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,535,064	56. Other Deferred Credits	379,872
29. Total Assets & Other Debits (5+14+26 thru 28)	64,803,886	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	64,803,886

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

JUNE 2026

CONSUMER STATISTICS

	2024	2025	2026
AEC NO. BILLED THIS MONTH	4,859	4,771	4,819
AEC NO. BILLED LAST MONTH	4,843	4,781	4,807
AVG. RESIDENTIAL KWH USED	745	633	606
AVG. RESIDENTIAL ELECTRIC BILL	188	$ 173	$ 163
TOTAL AVG. KWH USED	902	784	746
TOTAL AVG. ELECTRIC BILL	227	$ 214	$ 202
NO. MINIMUM ELECTRIC BILLS	145	161	148
CA NO. BILLED THIS MONTH	2975	3036	3111
CA NO. BILLED LAST MONTH	2948	3033	3107
AVG. RESIDENTIAL INTERNET BILL	58	$ 58	$ 59
AVG. TOTAL INTERNET BILL	63	$ 62	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	60,442.60
TOTAL CONT-IN-AID OF CONSTRUCTION	4,795,280.53

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

JUNE 2026

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.156
Margins & Equities as % of Assets	28.676
Long Term Debt as % of Plant	47.731

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,459	2,978	2,700,646	903,653	133	7,391	18,141,322	5,927,997
2. Residential Sales Seasonal								
3. Irrigation Sales	9		29,832	8,932	8	9	118,263	38,940
4. Comm. & Ind. - 50kVA or less	331	106	473,653	140,950	7	433	2,678,144	801,847
5. Comm. & Indus. - over 50kVA	18	18	391,860	108,676		36	2,639,579	717,699
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	9	920	318		11	6,240	1,997
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			341 LINES	6,884				40,961
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,819	3,111	3,596,911	1,169,413	148	7,880	23,583,548	7,529,442
11. Other Electric Revenue				19,462				167,960
12. Total (10 + 11)				1,188,876				7,697,402

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	192,347	1,035,128	6. Office Use	13,728	80,281
2. kWh Purchased-AEPCO	3,545,618	20,476,760	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	738,234	4,022,551	(4 Less 5 & 6)	855,560	1,810,610
4. Total kWh (1 thru 3)	4,476,199	25,534,439	8. Percent System Loss	19.114	7.091
			9. Maximum Demand (kW)	10,890	10,890
5. Total kWh - Sold	3,596,911	23,583,548	10. Month When Maximum Demand Occurred		6

RUS Form 7 Computer Generated Form

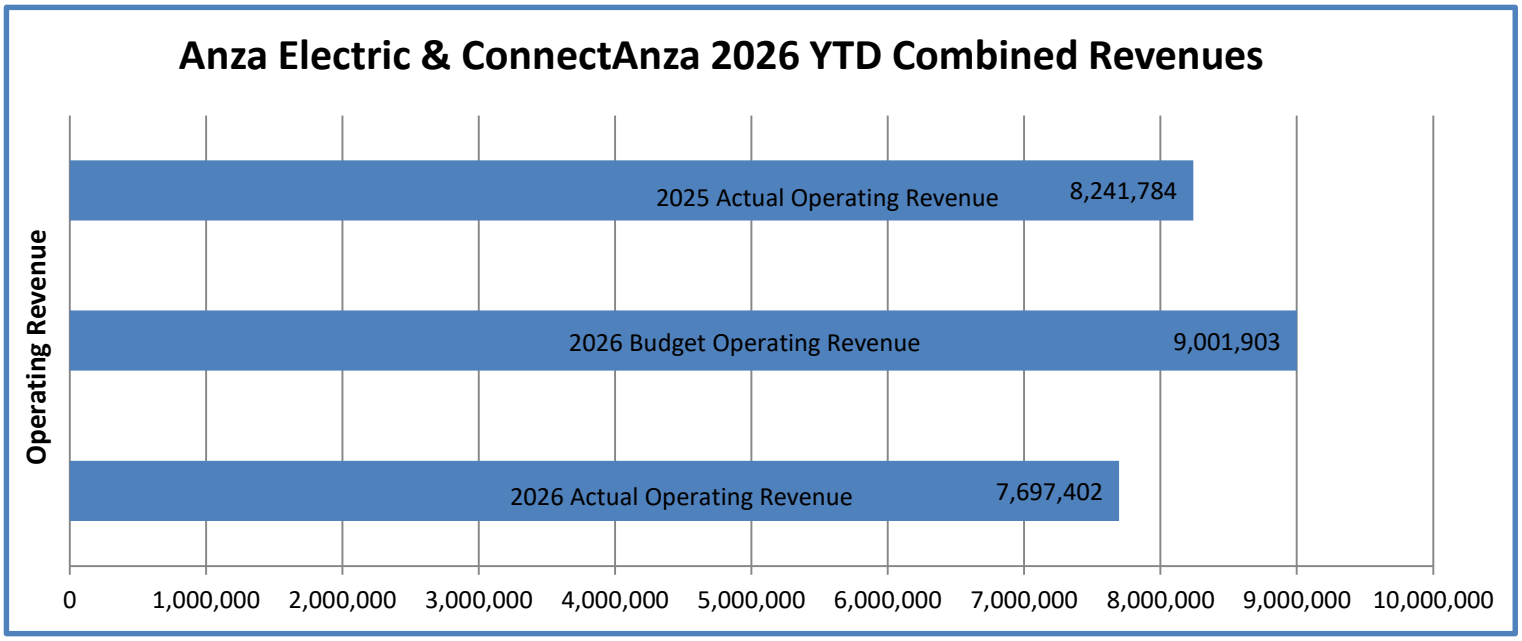
Anza Electric Cooperative, Inc.

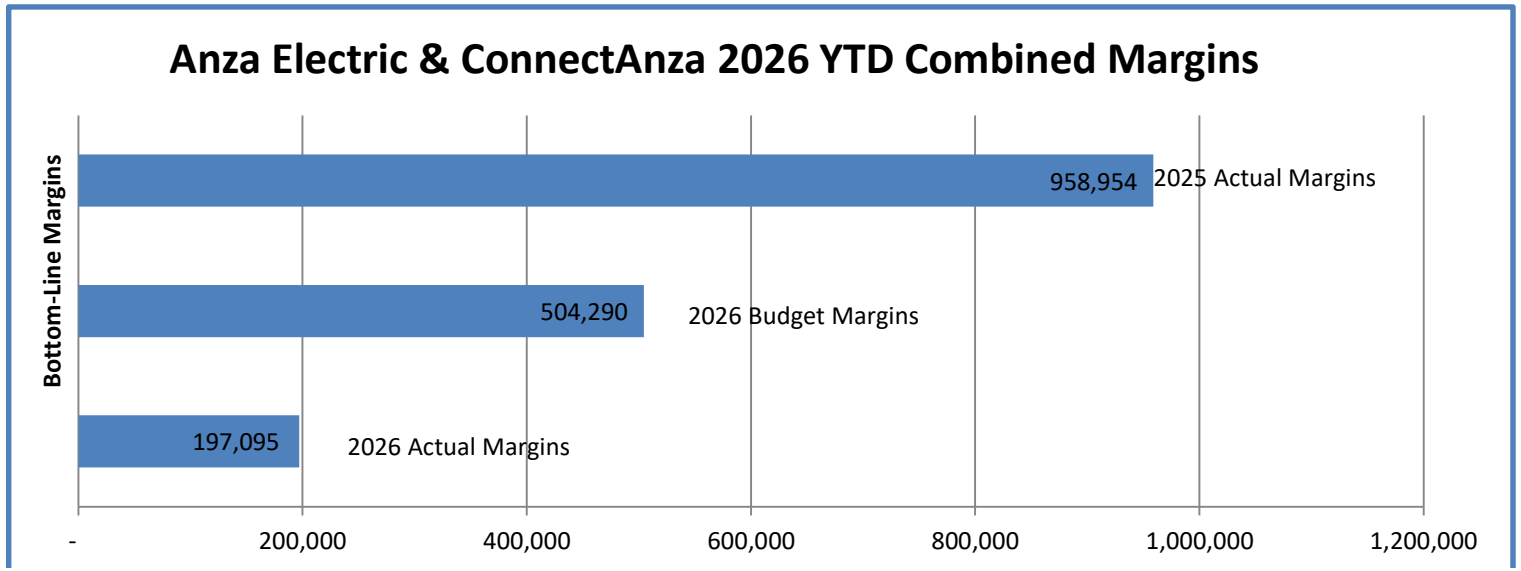
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ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2026

ConnectAnza
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Form 7 F-7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	7,697,402	9,001,903	(1,304,501)	86%	8,241,784	(544,382)	93%
Line 3	Purchased Power	1,879,120	2,600,785	(721,665)	72%	2,573,808	(694,688)	73%
Line 4	Transmission Expense	17,312	26,046	(8,734)	66%	23,517	(6,205)	74%
Line 6	Distribution Expense - Operations	969,509	1,134,813	(165,304)	85%	1,044,586	(75,077)	93%
Line 7	Distribution Expense - Maintenance	409,749	555,529	(145,780)	74%	282,134	127,615	145%
Line 8	Consumer Accts Expense	715,561	634,542	81,019	113%	668,775	46,786	107%
Line 9	Customer Service & Information Expense	421,318	269,129	152,189	157%	240,690	180,628	175%
Line 11	Administrative & General Expense	1,485,100	1,713,006	(227,906)	87%	1,257,195	227,905	118%
Line 13	Depreciation Expense	865,845	904,180	(38,335)	96%	873,636	(7,791)	99%
Line 15	Tax Expense	9,916	19,200	(9,284)	52%	18,811	(8,895)	
Line 16	Interest Long Term Debt Expense	779,302	674,379	104,923	116%	541,295	238,007	133%
Line 18	Interest Expense - Other (Short-term)	3,122	-	3,122		47,035	(43,913)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	141,548	470,292	(328,744)	30%	670,302	(528,754)	21%
Line 22	Non-Operating Margins - Interest Income	16,739	9,998	6,741	167%	20,309	(3,570)	82%
Line 25	Non-Operating Margins - Other	97	0	97		137,572	(137,475)	
Line 26	Gen & Trans Cap Credits	0	0	0		71,498	(71,498)	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		59,274	(20,564)	
Line 29	Margins	197,095	504,290	(307,195)	39%	958,954	(761,859)	21%
	kWh sold	23,583,548	27,178,412	(3,594,864)	87%	24,803,008	(1,219,460)	95%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	25,534,439	29,896,255	(4,361,816)	85%	27,438,934	(1,904,495)	93%
	Operating TIER:	**1.18**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**1.25**	**1.75**			**2.77**		


Anza Electric & ConnectAnza 2026 YTD Combined Revenues
Operating Revenue
2025 Actual Operating Revenue
8,241,784
2026 Budget Operating Revenue
9,001,903
2026 Actual Operating Revenue
7,697,402
0
1,000,000
2,000,000
3,000,000
4,000,000
5,000,000
6,000,000
7,000,000
8,000,000
9,000,000
10,000,000


Anza Electric & ConnectAnza 2026 YTD Combined Margins
Bottom-Line Margins
958,954
2025 Actual Margins
504,290
2026 Budget Margins
197,095
2026 Actual Margins
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000



ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending June 30, 2026

July 23, 2026

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

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☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	7,032,176	6,472,088	7,772,828	983,481
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,470,877	1,790,608	2,502,145	251,302
4. Transmission Expense	23,517	17,312	26,046	2,857
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	875,067	814,659	933,541	127,051
7. Distribution Expense - Maintenance	280,532	405,781	507,425	81,437
8. Consumer Accounts Expense	651,452	687,206	591,011	99,347
9. Customer Service and Information Expense	57,447	116,518	154,711	37,084
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,081,592	1,225,028	1,430,706	187,205
12. Total Operation & Maintenance Expense (2-11)	5,440,483	5,057,113	6,145,586	786,284
13. Depreciation and Amortization Expense	632,969	655,306	661,621	110,268
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	260	0	0	0
16. Interest on Long - Term Debt	505,046	750,059	644,786	141,317
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	47,035	3,122	0	3,122
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	6,625,793	6,465,600	7,451,994	1,040,990
21. Patronage Capital & Operating Margins (1-20)	406,383	6,487	320,834	-57,509
22. Non Operating Margins - Interest	20,309	16,739	9,998	1,069
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	137,572	97	0	92
26. Generation & Transmission Capital Credits	71,498	0	0	0
27. Other Capital Credits and Patronage Dividends	59,274	38,710	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	695,035	62,034	354,832	-56,347

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**JUNE 2026**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	8	9	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5421	5435	7. Miles Distribution - Underground	235	236
4. Idle Services (Exclude Seasonals)	650	616	8. Total Miles Energized (5+6+7)	763	764

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	43,982,333	30. Membership	905
2. Construction Work in Progress	13,262,667	31. Patronage Capital	15,417,650
3. Total Utility Plant (1 + 2)	57,245,000	32. Operating Margins - Prior Years	481,490
4. Accum. Provision for Depreciation & Amort.	22,064,457	33. Operating Margins - Current Year	6,487
5. Net Utility Plant (3 - 4)	35,180,543	34. Non Operating Margins	55,547
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,967,523
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,929,601
8. Invest in Assoc. Org. - Patronage Capital	4,882,153	37. Long - Term Debt ~~RUS~~ (Net)	16,235,323
9. Invest in Assoc. Org. - General Funds	164,598	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	16,300,278
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,506,398	43. Total Long-Term Debt (37 thru 41 - 42)	32,535,602
15. Cash - General Funds	811,657	44. Obligations Under Capital Leases - Noncurrent	349,581
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	870,434
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,220,015
18. Temporary Investments	802,943	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	364,368
20. Accounts Receivable - Net Sales of Energy	446,388	49. Consumer Deposits	899,451
21. Accounts Receivable - Net Other	8,077,310	50. Current Maturities Long-Term Debt	500,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,898,734	-Economic Development	0
24. Prepayments	92,295	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,611	53. Other Current and accrued Liabilities	623,788
26. Total Current & Accrued Assets (15 thru 25)	12,130,936	54. Total Current & Accrued Liabilities (47 thru 53)	2,387,607
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	1,631,318	56. Other Deferred Credits	376,371
29. Total Assets & Other Debits (5+14+26 thru 28)	54,449,196	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	54,449,196

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,122,087.45 (GL 143.75) ARE RECORDED HERE.

JUNE 2026
CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	4,859	4,771	4,819
NO. BILLED LAST MONTH	4,843	4,781	4,807
AVG. RESIDENTIAL KWH USED	745	633	606
AVG. RESIDENTIAL BILL	$ 188	$ 173	$ 163
TOTAL AVG. KWH USED	902	784	746
TOTAL AVG. BILL	$ 227	$ 214	$ 202
NO. MINIMUM BILLS	145	161	148

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,734,837.93
AMOUNTS RECEIVED THIS YEAR (NET)	60,442.60
TOTAL CONT-IN-AID OF CONSTRUCTION	4,795,280.53

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

JUNE 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	5.081
Margins & Equities as % of Assets	32.929
Long Term Debt as % of Plant	56.836

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,459	2,700,646	728,354	133	4,440	18,141,322	4,882,988
2. Residential Sales Seasonal							
3. Irrigation Sales	9	29,832	8,932	8	9	118,263	38,940
4. Comm. & Ind. - 50kVA or less	331	473,653	133,788	7	329	2,678,144	758,858
5. Comm. & Indus. - over 50kVA	18	391,860	100,809		19	2,639,579	671,514
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	920	318		2	6,240	1,997
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,819	3,596,911	972,200	148	4,799	23,583,548	6,354,298
11. Other Electric Revenue			11,281				117,790
12. Total (10 + 11)			983,481				6,472,087

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	192,347	1,035,128	6. Office Use	13,728	80,281
2. kWh Purchased-AEPCO	3,545,618	20,476,760	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	738,234	4,022,551	(4 Less 5 & 6)	855,560	1,810,610
4. Total kWh (1 thru 3)	4,476,199	25,534,439	8. Percent System Loss	19.114	7.091
			9. Maximum Demand (kW)	10,890	10,890
5. Total kWh - Sold	3,596,911	23,583,548	10. Month When Maximum Demand Occurred		6

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

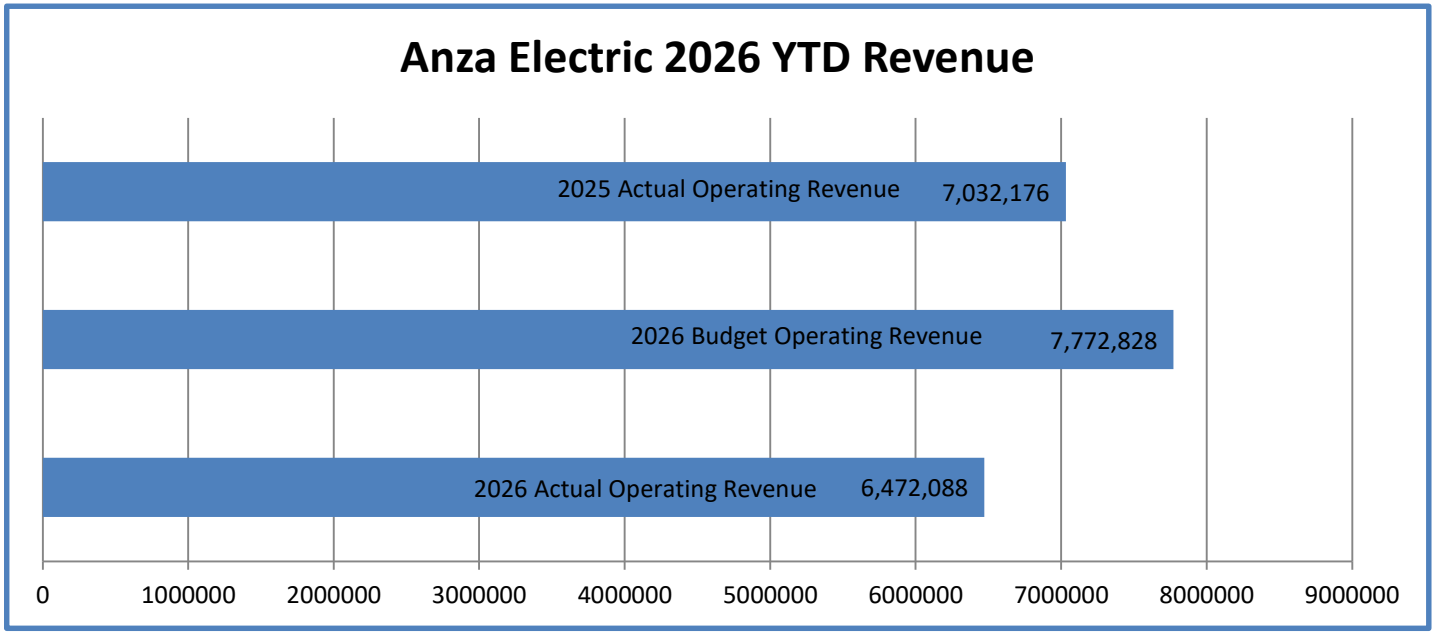
A Touchstone Energy® Cooperative

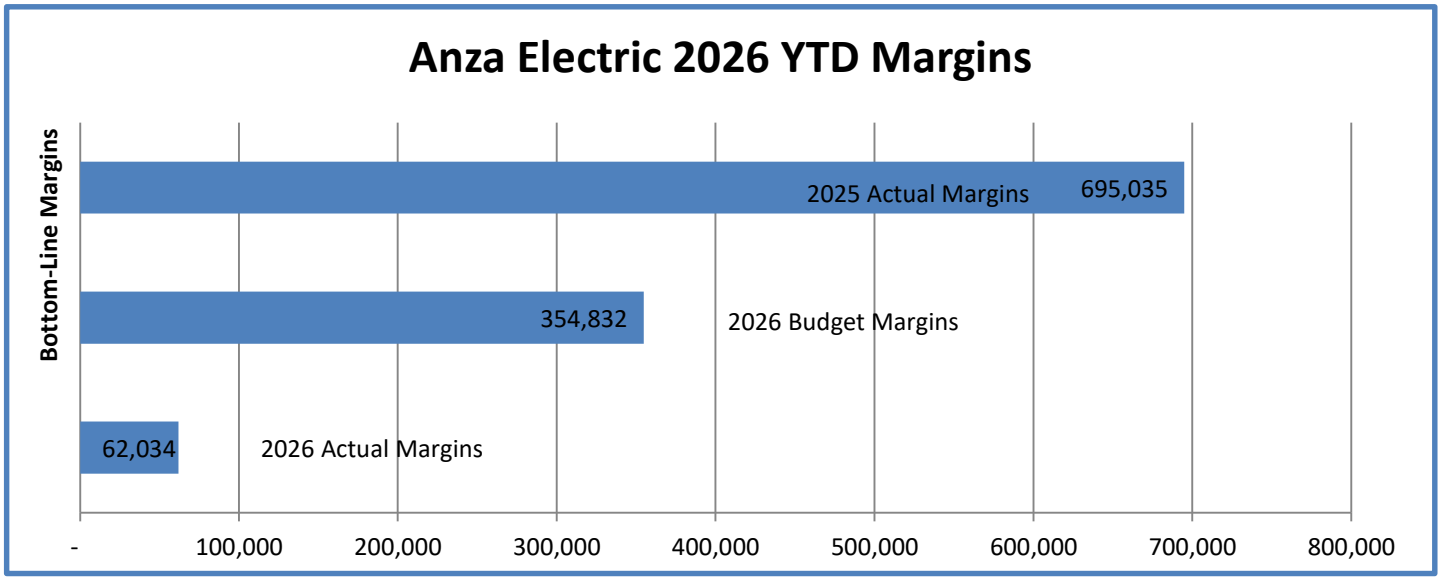
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	6,472,088	7,772,828	(1,300,740)	83%	7,032,176	(560,088)	92%
Line 3	Purchased Power	1,790,608	2,502,145	(711,537)	72%	2,470,877	(680,269)	72%
Line 4	Transmission Expense	17,312	26,046	(8,734)	66%	23,517	(6,205)	74%
Line 6	Distribution Expense - Operation	814,659	933,541	(118,882)	87%	875,067	(60,408)	93%
Line 7	Distribution Expense - Maintenance	405,781	507,425	(101,644)	80%	280,532	125,249	145%
Line 8	Consumer Accts Expense	687,206	591,011	96,195	116%	651,452	35,754	105%
Line 9	Customer Service & Information Expense	116,518	154,711	(38,193)	75%	57,445	59,073	203%
Line 11	Administrative & General Expense	1,225,028	1,430,706	(205,678)	86%	1,081,592	143,436	113%
Line 13	Depreciation Expense	655,306	661,621	(6,315)	99%	632,969	22,337	104%
Line 15	Tax Expense	-	-	0		260	(260)	
Line 16	Interest Long Term Debt Exp	750,059	644,786	105,273	117%	505,046	245,013	136%
Line 18	Interest Current Debt Exp	3,122	-	3,122		47,035	(43,913)	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	6,487	320,834	(314,347)	2%	406,383	(399,896)	
Line 22	Non-Operating Margins - Interest Income	16,739	9,998	6,741	167%	20,309	(3,570)	82%
Line 25	Non-Operating Margins - Other	97	-	97		137,572	(137,475)	
Line 26	Generation & Transmission Cap Credits		-	0		71,498	(71,498)	
Line 27	Other Cap Credits & Patronage Div'ds	38,710	24,000	14,710		59,274	(20,564)	
Line 29	Margins	62,034	354,832	(292,798)	17%	695,035	(633,001)	9%
	kWh sold	23,583,548	27,178,412	(3,594,864)	87%	24,803,008	(1,219,460)	95%
	kWh purchased & SR Solar	25,534,439	29,896,255	(4,361,816)	85%	27,438,934	(1,904,495)	93%

Operating TIER: **1.01** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **1.08** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2026 YTD Revenue
2025 Actual Operating Revenue
7,032,176
2026 Budget Operating Revenue
7,772,828
2026 Actual Operating Revenue
6,472,088
0
1000000
2000000
3000000
4000000
5000000
6000000
7000000
8000000
9000000


Anza Electric 2026 YTD Margins
Bottom-Line Margins
2025 Actual Margins
695,035
354,832
2026 Budget Margins
62,034
2026 Actual Margins
-
100,000
200,000
300,000
400,000
500,000
600,000
700,000
800,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2026 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	1,901,142.99
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(93,395.41)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(13,270.55)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		24,499,311
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.073246
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	30,177.66
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		1,035,128
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.029154

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 6/12/2026	TIME: 5:00 PM	TOTAL: 6,027
ANZA PEAK KW	DATE: 6/12/2026	TIME: 7:00 PM	TOTAL: 10,890
POWER COST ADJUSTMENT CHARGED	JUN $ -		YTD: $ -



ConnectAnza

Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending June 30, 2026

July 23, 2026

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2026

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,209,608	1,225,315	1,229,075	205,395
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	102,932	88,511	98,640	14,774
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	169,519	154,849	201,272	24,389
7. Fiber Expense - Maintenance	1,603	3,968	48,104	138
8. Fiber Consumer Accounts Expense	17,323	28,355	43,531	4,727
9. Fiber Customer Service and Information Expense	183,243	304,800	114,418	59,550
10. Sales Expense	0	0	0	0
11. Administration and General Expense	175,604	260,072	282,300	41,603
12. Total Operation & Maintenance Expense (2-11)	650,223	840,556	788,265	145,181
13. Depreciation and Amortization Expense	240,667	210,540	242,559	23,916
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	18,550	9,916	19,200	1,597
16. Interest on Long - Term Debt	36,249	29,242	29,593	4,606
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	945,689	1,090,254	1,079,617	175,300
21. Patronage Capital & Operating Margins (1-20)	263,920	135,061	149,458	30,094
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	263,920	135,061	149,458	30,094

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**JUNE 2026**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	57	68	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3747	3298	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	711	187	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,423,326	30. Membership	0
2. Construction Work in Progress	1,147,254	31. Patronage Capital	107,314
3. Total Fiber Plant (1 + 2)	13,570,580	32. Operating Margins - Prior Years	412,473
4. Accum. Provision for Depreciation & Amort.	3,498,315	33. Operating Margins - Current Year	134,082
5. Net Fiber Plant (3 - 4)	10,072,265	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	653,869
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,265,081
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,265,081
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,122,087
20. Accounts Receivable - Net Sales of Fiber	85,901	49. Consumer Deposits	310,152
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Fiber & Other	296,709	-Economic Development	0
24. Prepayments	-3,931	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	0
26. Total Current & Accrued Assets (15 thru 25)	378,679	54. Total Current & Accrued Liabilities (47 thru 53)	8,432,240
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-96,254	56. Other Deferred Credits	3,500
29. Total Assets & Other Debits (5+14+26 thru 28)	10,354,690	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,354,690

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $8,122,087.43 (GL 143.76) ARE RECORDED HERE.

JUNE 2026
CONNECTANZA CONSUMER STATISTICS

	2024	2025	2026
NO. BILLED THIS MONTH	2975	30,306	3,111
NO. BILLED LAST MONTH	2948	3,033	3,107
AVG. RESIDENTIAL BILL	$ 58	$ 58	$ 59
TOTAL AVG. BILL	$ 63	$ 62	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MAY 2026

RUS USE ONLY

Current Assets : Current Liab Ratio	1.221
Margins & Equities as % of Assets	6.315
Long Term Debt as % of Plant	9.322

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,978		175,299		2,965	GL 457.70	1,045,009
4. Commercial	106		7,162		104	GL 457.71	42,989
5. Premium Commercial	18		7,868		17	GL 457.74	46,185
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	9		0		9		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(341 lines)	6,884			GL 457.78	40,961
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,111		197,213		3,095		1,175,144
11. Other Revenue			8,181			GL 457.77	50,170
12. Total (10 + 11)			205,395				1,225,315

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

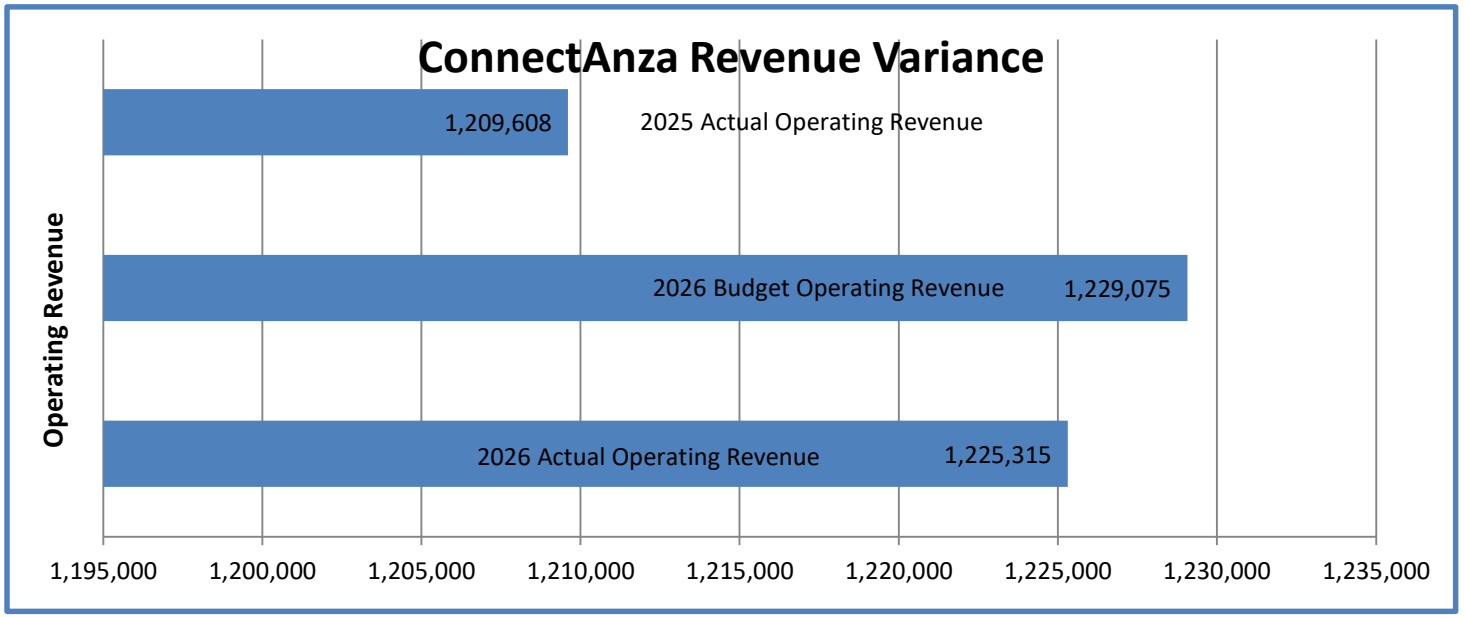
ConnectAnza
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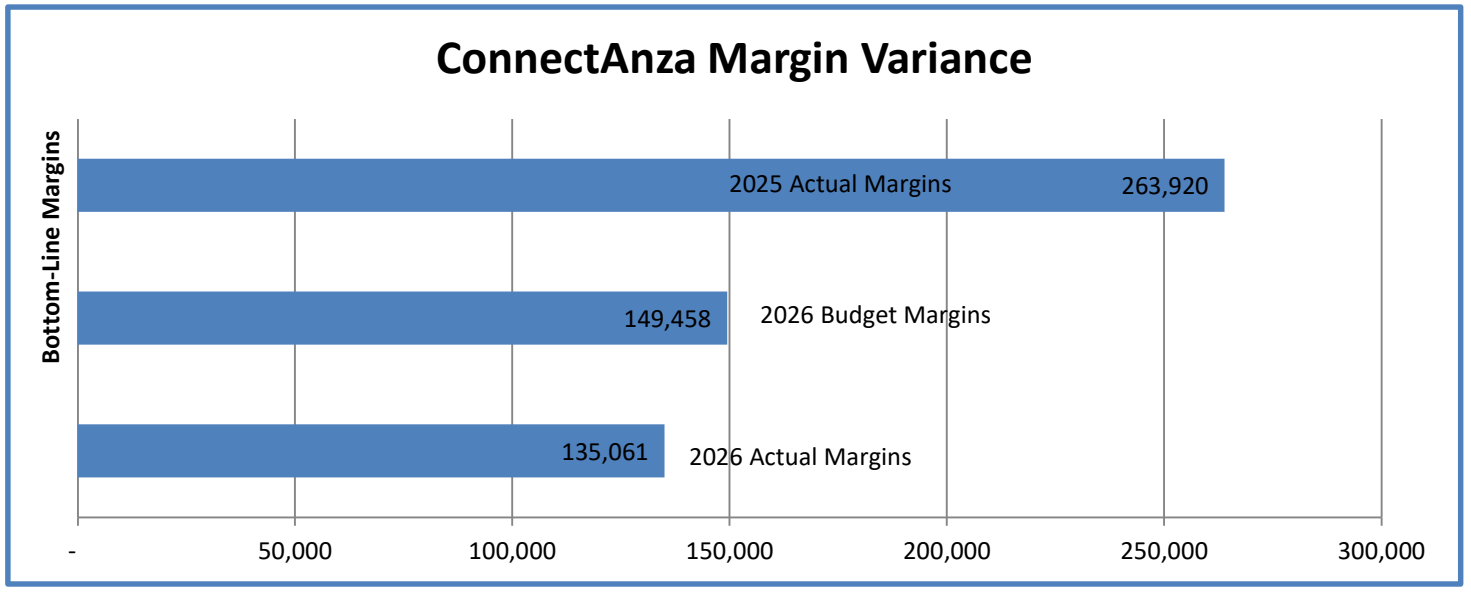
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2026

Form 7 Line #	Item	2026 Y-T-D Actual $ from Form 7	2026 Y-T-D Budget $	Y-T-D Difference Between 2026 Actual & Budget	% of Budget	2025 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2026 & 2025 Actual $	% of Actual
Line 1	Operating Revenue	1,225,315	1,229,075	(3,760)	100%	1,209,608	15,707	101%
Line 3	Backhaul Costs	88,511	98,640	(10,129)	90%	102,932	(14,421)	86%
Line 6	Fiber Expense - Operation	154,849	201,272	(46,423)	77%	169,519	(14,670)	91%
Line 7	Fiber Expense - Maintenance	3,968	48,104	(44,136)	8%	1,603	2,365	248%
Line 8	Fiber Consumer Accts Expense	28,355	43,531	(15,176)	65%	17,323	11,032	164%
Line 9	Fiber Customer Service & Information Expense	304,800	114,418	190,382	266%	183,243	121,557	166%
Line 11	Administrative & General Expense	260,072	282,300	(22,228)	92%	175,604	84,468	148%
Line 13	Depreciation Expense	210,540	242,559	(32,019)	87%	240,667	(30,127)	87%
Line 15	Tax Expense	9,916	19,200	(9,284)		18,550	(8,634)	53%
Line 16	Interest - Long Term Debt Expense	29,242	29,593	(351)	99%	36,249	(7,007)	81%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	135,061	149,458	(14,397)	90%	263,920	(128,859)	51%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	135,061	149,458	(14,397)	90%	263,920	(128,859)	51%

Operating TIER: **5.62** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **5.62** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,209,608
2025 Actual Operating Revenue
2026 Budget Operating Revenue
1,229,075
2026 Actual Operating Revenue
1,225,315
1,195,000
1,200,000
1,205,000
1,210,000
1,215,000
1,220,000
1,225,000
1,230,000
1,235,000


ConnectAnza Margin Variance
Bottom-Line Margins
2025 Actual Margins
263,920
149,458
2026 Budget Margins
135,061
2026 Actual Margins
-
50,000
100,000
150,000
200,000
250,000
300,000

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period June 30, 2026

July 23, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, July 23, 2026

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING JUNE 30, 2026

COBANK LOAN CA 00092567T05		
APPROVED MAY 08, 2025	AMOUNT:	$ 20,000,000.00
COBANK REFINANCE LOC	08/01/25	$ (1,850,000.00)
COBANK DRAW DOWN #1 ROSA FIRE	08/22/25	$ (2,500,000.00)
COBANK DRAW DOWN #2	10/20/25	$ (1,000,000.00)
COBANK DRAW DOWN #3	11/25/25	$ (1,000,000.00)
COBANK DRAW DOWN #4	12/23/25	$ (2,000,000.00)
COBANK DRAW DOWN #5	03/12/26	$ (2,000,000.00)
COBANK DRAW DOWN #6	06/09/26	$ (2,700,000.00)
REMAINING LOAN BALANCE		$ 6,950,000.00
COST OF WORK COMPLETED:	INVENTORY #	
LOC EXPENSES	2024-2025	$ (1,850,000.00)
MATERIAL EXPENSES	08-25 to '09-25	$ (1,062,668.46)
ENGINEERING EXPENSES	08-25 to '09-25	$ (27,168.23)
CONTRACT LABOR EXPENSES	08-25 to '09-25	$ (1,796,244.82)
MATERIAL EXPENSES	11-25	$ (55,519.00)
CONTRACT LABOR EXPENSES	11-25	$ (111,721.00)
MATERIAL EXPENSES	12-25	$ (519,613.00)
ENGINEERING EXPENSES	12-25	$ (36,519.80)
CONTRACT LABOR EXPENSES	12-25	$ (549,652.41)
MATERIAL EXPENSES	01-26	$ (55,175.12)
ENGINEERING EXPENSES	01-26	$ (5,859.75)
CONTRACT LABOR EXPENSES	01-26	$ (221,379.99)
MATERIAL EXPENSES	02-26	$ (102,892.77)
CONTRACT LABOR EXPENSES	02-26	$ (255,145.96)
CAPITALIZED LABOR Q2-Q4 2024	02-26	$ (279,652.70)
MATERIAL EXPENSES	03-26	$ (225.00)
ENGINEERING EXPENSES	03-26	$ (647,085.00)
CONTRACT LABOR EXPENSES	03-26	$ (992,168.99)
CONTRACT LABOR EXPENSES	04-26	$ (992,701.67)
CONTRACT LABOR EXPENSES	05-26	$ (385,607.88)
CONTRACT LABOR EXPENSES	06-26	$ (1,076,623.82)
ENGINEERING EXPENSES	06-26	$ (135,047.00)
MATERIAL EXPENSES	06-26	$ (205,029.69)
TOTAL DRAWN DOWN:		$ 13,050,000.00
TOTAL EXPENDITURES:		$ (11,363,702.06)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$ 1,686,297.94

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

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INVESTMENT REPORT

for period June 30, 2026

July 23, 2026

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
July 23, 2026

Description	Investment	Accrued Through June 30, 2026	As of 6/30/2026
UBS Certificates of Deposit	505,000.00	298,986.70	803,986.70
Total Temporary Investments (GL 136.10)			803,986.70
General Funds, Capital Credit Acct & Petty Cash			811,656.79
Total Temporary Investments and Cash			1,615,643.49

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

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YEAR-TO-DATE CASH FLOW

for period June 30, 2026

July 23, 2026

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2026 CASH FLOW

ACTUAL

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							ANNUAL
BEGINNING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	
Temporary Investments	789,323	793,157	793,706	797,518	801,861	802,393	802,943	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	
Cash on Hand	1,679,489	1,355,631	249,749	1,643,839	247,482	(194,963)	811,657	-	-	-	-	-	
TOTAL Beginning Balance	2,468,812	2,148,788	1,043,455	2,441,357	1,049,343	607,430	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,043,410	1,169,291	1,169,240	937,259	1,005,660	1,085,225							6,410,084
ConnectAnza Collected	179,148	194,040	214,106	177,578	198,100	219,544							1,182,516
Operations (Svc Ent/Pole)	55,889	15,121	2,478	18,738	35,454	9,688							137,368
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	6,229	4,507	14,019	7,207	1,032	879							33,873
PUC/CASF Grant Collected	6,490	8,539	6,831	6,831	6,831	6,831							42,355
GHG Auction / CRR / REC			13,271			3,869							17,139
Misc / Loan Adv	44,632	4,059	2,114,213	21,918	503,561	2,703,541							5,391,924
TOTAL Monthly Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	1,750,638	4,029,577	-	-	-	-	-	-	13,215,259
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	153,825	142,135	155,097	142,348	157,436	158,267							909,109
Personnel (Payroll-CA GL)	27,146	26,271	32,445	26,311	26,485	31,729							170,387
Personnel (Payroll Tax, Ins, Ben)	393,349	342,344	361,072	295,082	311,156	303,298							2,006,300
Director Expenses	31,220	20,889	20,606	7,932	23,445	6,966							111,058
Services	69,443	103,925	102,771	79,307	56,375	179,886							591,707
Debts AEC (CFC, CoBank)	59,667	464,108	65,640	76,320	477,453	82,509							1,225,696
Operations (Pwr/Mat/Transp)	604,004	569,527	681,425	657,906	442,283	636,497							3,591,642
Administrative Costs	72,336	30,855	79,679	477,295	62,536	53,118							775,819
Capital Credits Expense													-
Capital Budget Items / Gen Plt	170,826	717,271	562,745	716,088	511,033	1,480,598							4,158,560
SunAnza	-					14,127							14,127
ConnectAnza-Ops (Contract Lbr/Eng)	6,254	10,575	5,800		67,247								89,877
ConnectAnza-Materials	6,640	17,118	3,543	23,790	512	20,034							71,636
ConnectAnza - Backhaul	16,665	16,892	16,837	16,786	16,793	16,810							100,782
ConnectAnza - Debts (CoBank)	34,963	34,956	34,956	34,958	34,957	34,957							209,747
ConnectAnza -Admin Costs	9,485	4,022	13,641	7,424	4,841	3,612							43,024
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	2,192,550	3,022,408	-	-	-	-	-	-	14,069,471
CASH	2,148,788	1,043,455	2,441,357	1,049,343	607,430	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	
ENDING BALANCES	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Temporary Investments	793,157	793,706	797,518	801,861	802,393	802,943	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	
Cash on Hand	1,355,631	249,749	1,643,839	247,482	(194,963)	811,657							
TOTAL Ending Cash Balance	2,148,788	1,043,455	2,441,357	1,049,343	607,430	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	1,614,599	
TOTAL Cash Income	1,335,797	1,395,556	3,534,159	1,169,532	1,750,638	4,029,577	-	-	-	-	-	-	13,215,259
TOTAL Monthly Disbursements	1,655,821	2,500,889	2,136,256	2,561,546	2,192,550	3,022,408	-	-	-	-	-	-	14,069,471
Positive/Negative Cash Flow	(320,024)	(1,105,333)	1,397,903	(1,392,014)	(441,913)	1,007,169	-	-	-	-	-	-	(854,213)

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
JULY 23, 2026

AGENDA

1. - General Manager's Expenses for June 2026 $ 0

2. * Approval of Directors' Expenses for June 2026 $ 6,886.12

- Hope Adams	$ 970.44
- Doug Hay	$ 980.73
- Stephan Lauzier	$ 976.09
- D.F. (Pebbles) Lewis	$ 974.79
- Greg Pennyroyal	$ 1,027.25
- Diane Sieker	$ 981.89
- Ryall Stewart	$ 974.93

3. * Approval of Expenditures for June 2026 $ 3,022,291.01

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Ryall Stewart
Stephan Lauzier

Greg Pennyroyal, Ex Officio

GENERAL MANAGER EXPENSES 2026

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	NRECA Annual Meeting / Mar 8-11	$ 706.84	$ 762.32	$ 1,200.53		$ 2,669.69					$ 2,669.69
	GSPC Capitol Day / Mar 16-18	$ 85.65	$ 872.49	$ 701.96		$1,660.10					$1,660.10
APRIL	NRECA Legislative Conference / Apr 26-30	$ 202.54	$ 1,873.76	$ 1,354.63		$ 3,430.93					$ 3,430.93
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 995.03	**$ 3,508.57**	**$ 3,257.12**	**$ -**	**$ 7,760.72**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 7,760.72**

YEAR TO DATE TOTAL EXPENSES	**$ 7,760.72**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$ -**
TOTAL EXPENSES FOR THE MONTH OF JUNE	**$ -**

2026 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 482.97	$ 482.97	$ 4.50	$ 5,818.12	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 63.07		$ 884.23					**$ 2,637.69**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,414.85	$ 978.50		$ 2,313.20					**$ 5,706.55**	**5%**
HAY	$ 482.97	$ 482.97	$ 14.79	$ 5,884.38	NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 73.51		$ 912.00					**$ 2,675.90**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 14.79							**$ 497.76**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 3,380.79	$ 579.45	$ 559.00	$ 1,864.32			$ 182.00	$ (140.00)	**$ 6,425.56**	**5%**
LAUZIER	$ 482.97	$ 482.97	$ 10.15	$ 5,856.54	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 10.15							**$ 493.12**	**0%**
LEWIS	$ 482.97	$ 482.97	$ 8.85	$ 5,848.71	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39			$ 912.12					**$ 2,602.51**	**2%**
					Director Education /Anza, CA / Feb 9		$ 482.97								**$ 482.97**	**0%**
					NRECA PowerXchange Conference / Mar 6-11		$ 2,897.82	$ 860.36		$ 1,481.04				$ (30.00)	**$ 5,209.22**	**4%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,414.85	$ 931.76		$ 2,828.01					**$ 6,174.62**	**5%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48								**$ 241.48**	**0%**
PENNYROYAL	$ 532.97	$ 482.97	$ 11.31	$ 6,163.50	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 13.05							**$ 254.53**	**0%**
					Lands End Fall Order Deduction									$ (5.96)	**$ (5.96)**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 965.94	$ 70.47		$ 334.04		$ 40.65			**$ 1,411.10**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 11.31							**$ 494.28**	**0%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 11.31							**$ 252.79**	**0%**
SIEKER	$ 482.97	$ 482.97	$ 15.95	$ 5,891.34	WYT Interviews / Anza, CA / Jan 8		$ 241.48								**$ 241.48**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 36.97							**$ 1,727.36**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 15.95							**$ 498.92**	**0%**
					NRECA Legislative Conference / Wasington, DC / Apr 26-30		$ 2,897.82	$ 777.67							**$ 3,675.49**	**3%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 15.95							**$ 257.43**	**0%**
STEWART	$ 482.97	$ 482.97	$ 8.99	$ 5,849.58	WYT Interviews / Anza, CA / Jan 8		$ 241.48	$ 5.51							**$ 246.99**	**0%**
					NRECA Directors Conference / Palm Springs, CA / Jan 25-28		$ 1,690.39	$ 67.57							**$ 1,757.96**	**1%**
					Director Education /Anza, CA / Feb 9		$ 482.97	$ 8.99							**$ 491.96**	**0%**
					AEC PAC Director Membership Renewal									$ (100.00)	**$ (100.00)**	**0%**
					AD HOC Committee Meeting / Anza, CA / May 15		$ 241.48	$ 8.99							**$ 250.47**	**0%**
TOTAL	**$ 3,430.79**	**$ 3,380.79**	**$ 74.53**	**$ 41,312.17**	**EVENT**	**$ -**	**$ 28,253.68**	**$ 4,537.35**	**$ 559.00**	**$ 11,528.96**	**$ -**	**$ 40.65**	**$ 182.00**	**$ (175.96)**	**$ 44,925.68**	**37%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 14,645.33	12%
HAY	$ 15,483.60	13%
LAUZIER	$ 6,591.14	5%
LEWIS	$ 20,800.99	17%
PENNYROYAL	$ 8,570.24	7%
SIEKER	$ 12,292.02	10%
STEWART	$ 8,496.96	7%
TOTAL	**$ 86,880.33**	**83%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,106.12	8%
FEBRUARY	$ 20,207.99	19%
MARCH	$ 21,353.53	20%
APRIL	$ 6,881.62	7%
MAY	$ 23,444.95	22%
JUNE	**$ 6,886.12**	**7%**
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		0%
YTD TOTAL	**$ 86,880.33**	**83%**

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

JUNE 2026 DISBURSEMENTS

PERSONNEL (PAYROLL, BENEFITS, TAXES)	$ 497,880.10
PURCHASED POWER (kWh, Connectanza)	$ 384,067.81
LOAN PAYMENTS	$ 117,466.45
CONNECTANZA (Repairs, materials)	$ 27,928.40
OPERATIONS (Repairs, Tools)	$ 1,584,553.06
OUTSIDE SERVICES	$ 206,364.68
PROFESSIONAL SERVICES (Attorney, Auditor, Engineering)	$ 137,941.50
CUSTOMER SERVICE (Advertising, Rebates, Refunds)	$ 25,880.71
ADMINISTRATIVE	$ 40,208.30
TOTAL	$ 3,022,291.01

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JULY 23, 2026

AGENDA

1. POLICY REVIEW

* Policy No. 117 – “Guidelines for Board of Directors Meetings”
* Policy No. 119 – “Correspondence”
* Policy No. 120 – “Guidelines for Director Attendence & Meetings”
* Policy No. 406.3 – “Alternative Work Schedule Policy”
* Policy No. 407 – “Drivers and Driver’s License”
* Policy No. 408 – “Safety Policy”

2. REVIEW OF BYLAWS

- ARTICLE VII

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Doug Hay
Diane Sieker

Greg Pennyroyal, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 117

GUIDELINES FOR BOARD OF DIRECTORS MEETINGS

I. OBJECTIVE

To establish appropriate procedures relating to Board of Directors Meetings. To provide for an orderly meeting resulting in satisfactory results. "Robert's Rules of Order" 12th edition (2020), or as otherwise approved by the board will be used as the rules of order for all meetings.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT

A. The President of the Board of Directors is responsible to see that the rules of order are applied democratically, without favoritism, so that all important matters may receive adequate discussion and that the decisions made by the meeting shall reflect the careful judgment of the voting majority.

B. The Board of Directors reserves the right to conduct Executive Sessions, from which a member or management may be excluded. Executive Sessions may be conducted for legal, privileged employee information, or other areas as provided by Federal and / or State law. The President of the Board of Directors shall announce the general nature and purpose of Executive Session.

III. RESPONSIBILITY

A. The President of the Board of Directors is responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 24, 2000
Revised: November 21, 1996
Revised: August 23, 2001
Revised: July 29, 2004
Reviewed & Signed: February 22, 2005
Reviewed & Signed: April 26, 2006

Reviewed & Signed: July 27, 2007

Reviewed & Signed: April 24, 2008
Reviewed & Signed: April 23, 2009
Revised: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012
Revised: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Reviewed & Signed: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 119

CORRESPONDENCE

I. OBJECTIVE

To provide a centralized coordinated response to member correspondence and member requests to assure they are handled expeditiously and in accordance with all legal requirements of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES"

II. POLICY

In accordance with the above objective, the Board of Directors has established the following policy:

Subject to the limitations provided in the By-laws of the Cooperative and specific decisions of the Board of Directors, the General Manager and Attorney for the Cooperative are hereby authorized and directed to respond to any and all member requests and / or correspondence to provide a uniform response in accordance with the approved policies of the Board of Directors. The General Manager and / or Attorney shall decide which individual shall respond to such correspondence and requests.

Signed: _____
President

Signed: _____
Secretary

Effective Date: January 23, 2003
Reviewed & Signed: February 22, 2005
Revised: April 26, 2006
Reviewed & Signed: July 27, 2007
Reviewed & Signed: April 24, 2008
Reviewed & Signed: April 23, 2009
Reviewed & Signed: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012

Reviewed & Signed: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Reviewed & Signed: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 120

GUIDELINES FOR DIRECTOR ATTENDANCE AT MEETINGS

I. OBJECTIVE

To establish procedures relating to Director attendance at out of town meetings.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT

A. Attendance at all out of town meetings must be approved by the Board of Directors in advance, in accordance with Board Policy No 108 – "BOARD OF DIRECTORS TRAVEL, FEES AND EXPENSES".

B. Director must state reasons for attending.

C. Director will be expected to attend all sessions of meeting.

D. Budget and expenses should be taken into consideration before approving a Director's attendance to out of town meetings.

III. RESPONSIBILITY

A. The President of the Board of Directors is responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: September 21, 2004
Reviewed & Signed: April 26, 2006
Reviewed & Signed: August 24, 2007
Reviewed & Signed: April 24, 2008

Reviewed & Signed: May 26, 2009
Revised: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012
Reviewed & Signed: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Revised: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024
Reviewed & Signed: July 24, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406.3

ALTERNATIVE WORKWEEK SCHEDULE

I. OBJECTIVE

An Alternative Workweek Schedule that has been approved by the employees provides more days off during the workweek than a traditional work schedule while maintaining the quality of service to our members, ensuring that all operational requirements are met, creating no additional costs to the Cooperative and remains in compliance with State and Federal wage and hour laws.

The Alternative Workweek Schedule helps employees balance personal and work demands to be able to pursue family, leisure, and self-enriching activities.

The Alternative Workweek Schedule will help attract and retain the skills of valuable employees.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

The following outlines the policy and provides a framework to assist employees and managers in implementing an Alternative Workweek Schedule.

A. Alternative Workweek Schedule Definition

An Alternative Workweek Schedule is an arrangement where employees work more than eight hours in a 24-hour period in order to receive additional days off.

The following outlines The Cooperative's Alternative Workweek Schedule:

9/80 Schedule (Compressed Workweek) - An employee works eighty (80) hours in nine (9) workdays as follows:

Workweek 1 Begins on Friday at the mid-point (11:31) of the 8-hour regular day off and includes four 9-hour days (Monday – Thursday) and ends at 11:00 am the following working Friday.

Workweek 2 Begins on the working Friday at 11:31 am and includes four 9-hour days (Monday – Thursday) and ends at 11:00 am the following regular Friday off.

B. Adoption of Alternative Workweek Schedule

All processes as set forth in the Division of Labor Standards Enforcement Wage Order will be followed in order to implement an Alternative Workweek Schedule:

1. A written agreement proposal for an alternative workweek schedule will be prepared and will include the effects of the proposed arrangement on the

employees' wages, hours, and benefits.

2. The proposal will be presented at an employee meeting that will be held at least 14 days prior to voting.

3. The voting will be held at the office of The Cooperative during regular working hours. To be valid, the proposed Alternative Workweek Schedule will be adopted in a secret ballot election by at least two-thirds (2/3) vote.

4. Election results will be reported to the Department of Industrial Relations, Office of Policy, Research and Legislation within 30 days of the final election.

5. Employees will not be required to work the Alternative Workweek Schedule for at least 30 days after announcing the final election results.

C. Overtime

For a validly adopted Alternative Workweek Schedule, the California Department of Industrial Relations defines overtime as authorized time worked in excess of regularly scheduled hours in a work day or beyond 40 hours per week.

1. Daily Overtime – An employee is eligible for daily overtime after working the scheduled hours in a workday. Although Friday's hours are split in half to create a 40-hour workweek, if overtime is incurred on the working Friday it will still be considered as overtime for any hours worked in excess of 8 on that day.

2. Workweek Overtime **–** Any hours not already paid as daily overtime will be paid as hours worked over the 40 hours in the workweek.

D. Rest and Meal Breaks

1. Rest Breaks - the Cooperative will make a good faith effort, insofar as practicable, to furnish all nonexempt employees with:

   a. One ten-minute rest break for a shift from 3.5 to 6 hours in length;

   b. Two ten-minute rest breaks for a shift of more than 6 hours and up to 10 hours;

   c. Three ten-minute rest breaks for a shift of more than 10 hours and up to 14 hours;

   d. Additional paid 10-minute rest breaks for every 4 hours worked or major fraction thereof for shifts in excess of 14 hours.

2. Meal Break - the Cooperative will make an "off-duty" meal break of 30 minutes available to nonexempt employees no later than at the end of the 5th hour of work but does not have an affirmative obligation to make sure employees take their meal breaks.

a. Monday – Thursday (9 hour days beginning at 7:00 a.m.) the meal break will commence no later than 12:00 p.m.

b. Working Friday the meal break will **not commence before** 11:30 a.m. and must be taken no later than 12:30 p.m.

c. If an employee works more than 10 hours in a day, the second meal break will be provided no later than the end of the employee's 10th hour of work.

Further information is in the Employee Handbook.

E. Holidays

Holiday on Regular Day Off - If a holiday falls on an employee's regular day off, the employee will receive an "in lieu of" day equal to 8 hours or will be paid for the 8 hours of holiday time. The "in lieu of" day plus 1 hour of annual leave (in order to fully complete the Alternative Workweek Schedule) must be taken within the same pay period if feasible but at least within two weeks of the holiday with manager's approval of the day selected.

Holiday on Regular Scheduled Workday - If a holiday falls on a regular scheduled workday, the employee can choose to opt out of the Alternative Workweek Schedule for that two-week period in which the holiday is scheduled. If not, the holiday is paid at 8 hours and employee will be required to take one additional hour of accrued annual leave to fully complete the Alternative Work Schedule.

F. Annual Leave / Floaters and Sick Leave

Use of Annual Leave, Floaters and Sick Leave should be scheduled in advance whenever possible.

Each day of accrued Annual Leave, Floaters, and Sick Leave is equivalent to 8 hours. Therefore, if an employee has scheduled time off, the employee can:

1. Choose to opt out of the Alternative Workweek Schedule for that two-week period in which the time off is scheduled, or

2. Take one additional hour of Annual Leave or Sick Leave for each nine-hour day off to fully complete the Alternative Work Schedule.

In the event the time off cannot be scheduled in advance, the employee will be charged the hours scheduled for the work day (i.e. an employee normally works nine hours on a Tuesday and requests that day off due to unforeseen reasons, the employee will be required to use 9 hours of Annual Leave / Sick Leave to fully complete the Alternative Work Schedule.

Annually, employees will be given 2 Floater days of 8 hours each which can be used for any reason. The Floater days, when used, will be paid prior to paying for use of accrued Annual Leave and a full day must be taken, partial hours cannot be used.

For each Floater Day used in lieu of working a 9-hour day, one hour of Annual Leave will need to be used.

G. Bereavement Leave

A maximum of two days or 16 hours is allowed, and must be charged in 8 hour increments of Sick Leave. An employee who is absent on two 9 hour days (18 hours) must charge the additional 2 hours to Sick Leave.

H. Jury Duty

Jury duty occurring on an employee's regularly scheduled workday shall be paid for the number of hours in the day that the employee was actually on jury duty, but no more than the number of hours in the employee's regularly scheduled workday, not to exceed five (5) working days. If jury duty continues for an extended period of time (longer than one week), the employee will revert back to a standard workweek.

Jury duty occurring on an employee's regular day off shall not be paid for the time spent during an employee's regular day off.

I. Responsibility of Employee

Employees are required to work on their regular day off when they are the primary back-up for co-workers who are taking scheduled time off. Non-exempt employees will be compensated for time worked on their regular day off.

All employees may be required to work full or partial hours on their regular day off at the request of management due to business requirements, meetings, etc.

Time should accurately be recorded on e-time timesheets/entries. Due to the pay period schedule the entries will not always reflect the hours in a two-week time period as some of the hours will fall into another pay period.

J. Exceptions to Alternative Workweek Schedule

The Cooperative will provide a work schedule not to exceed eight hours (8) in a workday to accommodate any employee who:

1. Was eligible to vote in an election to adopt an Alternative Workweek Schedule and who is unable to work the alternative schedule hours established as the result of that election.

2. Was hired after the date of the election and who is unable to work the alternative schedule hours established as the result of that election.

3. Needs a reasonable alternative method to accommodate the religious belief or observance that conflicts with the adopted Alternative Workweek Schedule.

A. Repeal an Adopted Alternative Workweek Schedule

The Alternative Workweek Schedule may be repealed by the affected employees.

Upon a petition of one-third (1/3) of the affected employees, a new secret ballot election shall be held and a two-thirds (2/3) vote of the affected employees shall be required to reverse the Alternative Workweek Schedule.

The election to repeal the Alternative Workweek Schedule shall be held not more than 30 days after the petition is submitted to the employer, except that the election shall be held not less than 12 months after the date that the same group of employees voted in an election to adopt an Alternative Workweek Schedule. The election shall take place during regular working hours at the Cooperative office. If the Alternative Workweek Schedule is revoked, the employer shall comply within 60 days.

Signed: _____
President

Signed: _____
Secretary

Effective Date: April 28, 2016
Revised: June 23, 2016
Reviewed & Signed: September 28, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: July 25, 2024
Reviewed & Signed: July 24, 2025

ANZA ELECTRIC COOPERATIVE INC.
BOARD POLICY NO. 407

DRIVERS and DRIVER'S LICENSE

I. OBJECTIVE

To promote safety and to assist in minimizing the liability exposure and property damage potential associated with the operation of Cooperative vehicles.

II. POLICY CONTENT

A. All Drivers of Cooperative Vehicles

1. No employee is authorized to operate a Cooperative vehicle unless their position description states that driving is an essential function of their job. Any exceptions must be authorized by management.

2. All drivers of Cooperative vehicles must have in their possession the appropriate California Driver's license and a copy of such on file. Any change in the status of the employee's driver's license must be immediately brought to the attention of their Manager.

3. Drivers and any passengers must always wear seatbelts.

4. Drivers must drive safely, obey all traffic laws and practice good defensive driving techniques while operating a vehicle.

5. Drivers are expected to comply with the Cooperative drug and alcohol policy, comply with any drug or alcohol testing, and follow state and federal testing regulations.

6. If a driver of a vehicle notices anything requiring maintenance or repair of a Company vehicle, the driver must notify the Operations Manager as soon as practicable.

7. No bumper stickers or personal items of decoration are to be displayed in or on Cooperative vehicles.

8. No smoking is allowed in any Cooperative vehicle.

9. Drivers are not to pick up any riders or hitchhikers while operating a Cooperative vehicle. Unauthorized persons are not permitted in a Company vehicle at any time.

10. If stopped on a highway or shoulder, a driver must set the parking brake and turn on the vehicle's hazard warning flashers at once.

11. Drivers must report receipt of all traffic citations concerning Cooperative vehicles within 48 hours of receipt of citation to the Operations Manager.

12. A driver is responsible to pay his or her own tickets, penalties, or fees for any traffic related violation.

13. Two or more moving violations while driving Cooperative vehicles within 36 months is considered to be very serious. The Operations Manager will review these situations with the General Manager to determine disciplinary action up to and including termination of employment.

14. If a driver of a Cooperative vehicle is the cause of two or more accidents in a 12-month period, their employment situation will be reviewed, and disciplinary action will be taken up to and including termination.

15. Should a driver be involved in an accident during his or her shift, the driver is required to immediately report the accident to the Operations Manager and follow all insurance reporting requirements in California state law. The driver shall be subject to drug/alcohol testing.

16. Driving a Cooperative vehicle under the influence of alcohol, disqualifying drug, controlled substance, leaving the scene of an accident or committing a felony in a Cooperative vehicle will result in immediate termination.

B. <u>Commercial Drivers of Cooperative Vehicles</u>

1. A Commercial Driver's License (CDL) is required to drive any 2-axle vehicle with a Gross Vehicle Weight Rating (GVWR) of >26,000 pounds or a 3-axle vehicle with a GVWR >6,000 pounds.

2. CDL drivers must pass a medical examination conducted by a licensed health care professional. This exam is paid for by the Cooperative. A driver must be issued a Medical Examiner's Certificate, which must be carried at all times and must be renewed every two years.

3. All expenses incurred by the employee acquiring and maintaining their CDL will be reimbursed by the Cooperative, if the employee has no other reason to have one other than employment with the Cooperative.

4. Drivers are to complete a walk-around inspection of their truck prior to leaving the yard and perform a documented Post Trip Inspection Report at the end of their shift.

5. Any equipment or cargo must be properly loaded and tied down. It is the driver's responsibility to see that this is completed.

6. All commercial vehicles must carry emergency equipment including fire extinguisher, spare fuses, and warning devices.

7. If stopped on a highway or shoulder, a driver must set the parking brake and turn on the vehicle's hazard warning flashers at once. The driver must leave the flashers on until warning devices are activated. The flashers must again be used while the warning devices are being picked up before the vehicle moves on. Warning devices must be placed as required under DOT regulations on the side, front and back of vehicle.

8. If a driver receives a roadside inspection report/citation, they must deliver it to the Operations Manager that day. The Operations Manager is to examine roadside inspection reports and ensure that violations or defects noted on the report are corrected. The repairs must be made, and the Operations Manager must sign the roadside inspection within 15 days after the inspection certifying that all violations have been corrected. This is mailed to the indicated address and a copy retained for 12 months from date of inspection.

9. Every commercial vehicle must be inspected at least once every 12 months by a qualified inspector. All boom trucks must be dielectrically tested at minimum of once every 12 months.

10. Documentation (report, sticker, or decal) of the most recent periodic inspection must be kept on the vehicle.

C. <u>Loss of Driver's License</u>:

1. The following shall apply to all employees who have driving as an essential function of their position:

   a. An essential driver who has had their license permanently revoked due to a court ruling or California Department of Motor Vehicle mandate will be terminated.

   b. An essential driver that has had their license temporarily revoked due to a court ruling or California Department of Motor Vehicle mandate will have their wages decreased by 10% for the duration of time that they are without a license up to 12 months.

c. If the revocation exceeds 12 months, from the date of being revoked, the employer may, at its own discretion, choose to re-assign the employee to an open position that does not require a driver's license. If no such position is available, the employee will be terminated.

d. If the court or DMV provides the employee with a provisional license for work purposes, then the Cooperative will deem this as being re-instated.

D. Personal Vehicles

1. No employee is allowed to use their personal vehicle for Cooperative Business unless authorized by management.

2. If an employee is authorized by management to use their personal vehicle for Cooperative business, a copy of valid auto insurance coverage must be on file in the Cooperative file prior to use of their vehicle.

III. RESPONSIBILITY

The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed_____
President

Signed_____
Secretary

Effective Date: May 23, 2013
Revised: November 27, 2013
Reviewed & Signed: October 23, 2014
Reviewed & Signed: October 22, 2015
Reviewed & Signed: October 27, 2016
Revised: November 22, 2017
Reviewed & Signed: October 25, 2018

Reviewed & Signed: September 19, 2019
Reviewed & Signed: October 22, 2020
Reviewed & Signed: October 28, 2021
Reviewed & Signed: October 27, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: July 25, 2024
Reviewed & Signed: August 28, 2025

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 408

SAFETY POLICY

I. OBJECTIVE

To provide a safe environment for the Cooperative employees, customers and general public while engaged in the business of delivering electric power to our customers. The Cooperative believes it is of the greatest importance to promote safety for the protection of persons from injury or death, and to protect property of the Cooperative and others from damage or destruction.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT

A. The Cooperative's Safety Program shall comply with those standards defined by OSHA, CAL-OSHA, NEC, NESC, APPA Safety Manual, AEC Safety and Job Training Standards and Procedures, AEC Rubber Gloving Standards and Procedures and all other applicable State and Nationally recognized safety requirements. The program shall also include, but not be limited to:

1. Assurance that the engineering function of the Cooperative is recognized as the primary source of design safety criteria whereby safety can be given a prominent priority in system development. System design shall be in conformance to RUS design specifications, CPUC's General Order 95 and 128 design specifications or NESC design specifications whichever is the more stringent.

2. An information program to educate the Cooperative customers about the dangers of electricity. For example, the Currents Newsletter or messages on consumer's bills.

3. An inspection program that will insure a minimum of damage, misuse, theft or vandalism of the Cooperative or Public property.

4. The establishment of procedures to help assure appropriate participation by the Cooperative's employees in recognized safety programs that encourages employee involvement in safety efforts, hazard recognition, and safe driving.

5. A continual commitment to evaluate the different work areas and furnish protective equipment appropriate for the job. In addition,

Management will develop rules and procedures to ensure the use of protective equipment and take steps to enforce said rules and procedures.

6. A Safety Committee of all employees to discuss and review different areas of the Cooperative's activities and recommend changes to improve the safety environment at the Cooperative. Employee input and participation on this committee will be encouraged and a team approach to improving safety and initiating changes will be fostered. The committee will hold regular meetings.

7. A monthly safety report will be presented to and evaluated by the Board of Directors. This report shall include but not be limited to; the accidents which occurred during the period since the last report; the actions, recommendations or suggestions made to prevent such accidents; any activities presently engaged in by the Cooperative, the Safety Committee, and the Employees that will result in the Cooperative's safety climate being in the best interests of its employees and the general public; and the summary of the Safety Committee meeting.

8. The Department Managers and Supervisors will be charged with the responsibility to enforce the rules and regulations as set forth in this policy, OSHA, CAL-OSHA, NEC, NESC, APPA Safety Manual, AEC Safety and Job Training Standards and Procedures, AEC Rubber Gloving Standards and Procedures and all other applicable State and Nationally recognized safety requirements whichever is the more stringent. Appropriate action will be taken in enforcing these Rules, Regulations and Procedures.

9. The development of in-house safety regulations and operating procedures as appropriate to meet the changing needs of the workplace.

10. The appointment of one individual to be responsible to oversee and administer the safety program of the Cooperative.

B. The Cooperative will participate in and maintain membership in any qualified/certified Loss Control and Education programs. Further, the Cooperative will adopt and undertake the education for and promotion of the Rules and Regulations as approved or amended in the APPA Safety Manual. Training sessions to ensure the understanding of these Safety Rules will be encouraged.

C. The Cooperative will maintain membership in and participate in other professional or safety organizations as determined by Management that

will contribute to the improvement or maintenance of the safety environment at the Cooperative.

III. RESPONSIBILITY

It shall be the responsibility of the General Manager to oversee administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: December 20, 1991
Revised: March 19, 1996
Revised: December 28, 2000
Revised: May 24, 2001
Revised: November 27, 2001
Reviewed & Signed: August 25, 2005
Reviewed & Signed: November 29, 2007
Reviewed & Signed: September 25, 2008
Revised: November 24, 2009
Revised: October 28, 2010
Reviewed & Signed: October 27, 2011
Reviewed & Signed: October 25, 2012
Revised: October 24, 2013
Reviewed & Signed: October 23, 2014
Reviewed & Signed: October 22, 2015
Reviewed & Signed: October 27, 2016
Reviewed & Signed: October 24, 2017
Reviewed & Signed: October 25, 2018
Reviewed & Signed: September 19, 2019
Revised: October 22, 2020
Reviewed & Signed: October 28, 2021
Reviewed & Signed: October 27, 2022
Reviewed & Signed: November 17, 2023
Reviewed & Signed: July 25, 2024
Reviewed & Signed: August 28, 2025

ARTICLE VII
NON-PROFIT OPERATION

SECTION 1. INTEREST OR DIVIDENDS ON CAPITAL PROHIBITED. The Cooperative shall at all times be operated on a Cooperative nonprofit basis for the mutual benefit of its patrons. No interest or dividends shall be paid or payable by the Cooperative on any capital, deposits, or other funds furnished by its patrons.

SECTION 2. PATRONAGE CAPITAL IN CONNECTION WITH EACH CLASS OF SERVICE. In the furnishing of a class of service (electric energy or fiber optic services), the Cooperative's operations shall be so conducted that all patrons (members and non-members alike) will through their patronage furnish capital for the Cooperative. In order to induce patronage and to assure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its patrons for all amounts received and receivable from the furnishing of each class of service in excess of operating costs and expenses properly chargeable against the furnishing of such class of service. All such amounts in excess of operating costs and expenses at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the patrons (members and non-members alike) as capital. The Cooperative is obligated to pay by credits to a capital account for each patron all such amounts in excess of operating costs and expenses for each class of membership held by such patron. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital if any, so furnished by each patron is clearly reflected and credited in an appropriate record to the capital account of each patron for their respective classes of membership, and the Cooperative shall within a reasonable time after the close of the fiscal year notify each patron (member and non-members alike) of the capital so credited to the patron's account. All such amounts credited to the capital account of any patron shall have the same status as though they had been paid to the patron in cash in pursuance of legal obligation to do so and the patron had furnished the Cooperative corresponding amounts for capital. Each costs and expenses of each class of service will be accounted for on a separate basis, provided, however, that the Cooperative may allocate to each class of service its respective share of the general overhead and common costs and expenses. Furthermore, that portion of the costs and expenses of the fiber optic network which are attributable to communications in connection with furnishing electrical energy service will be allocated to the electric energy class membership.

All other amounts received by the Cooperative from its operations in excess of costs and expenses shall, insofar as permitted by law, be (a) used to offset any losses incurred during the current or any prior fiscal year and (b) to the extent not needed for the purposes, allocated to its patrons on a patronage basis and any amount so allocated shall be included as a part of the capital credited to the accounts of patrons, as herein provided.

In the event of dissolution or liquidation of the Cooperative, after all outstanding indebtedness of the Cooperative shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis before any payments are made on account of property rights of members. If, at any time prior to dissolution or liquidation, the Board of Directors shall determine that the financial condition of the

Cooperative will not be impaired thereby, the capital
then credited to patron's accounts may be retired in full or in part.

The Board of Directors shall determine the method, basis, priority and order of making such retirements, if any, for all amounts heretofore and hereafter furnished as capital; provided, the Board of Directors shall have the power to adopt rules providing for the separate retirement of that portion ("power supply or other service or supply portion") of capital credited to the accounts of patrons which corresponds to capital credited to the amount of the Cooperative by an organization furnishing power supply or any other service or supply to the Cooperative. Such rules establish a method for determining the portion of such capital credited to each patron for each applicable fiscal year.

Capital credited to the account of each patron shall be assignable only on the books of the Cooperative pursuant to written instructions from the assignor and only to successors in interest or successors in occupancy in all or part of such patron's premises served by the Cooperative unless the Board of Directors, acting under policies of general application, shall determine otherwise.

Notwithstanding any other provision of these By-laws, the Board of Directors, at its discretion, shall have the power at any time upon the death of any patron, who was a natural person or if so provided for in the preceding paragraph, upon the death of an assignee of the capital credits of a patron, which assignee was a natural person, if legal representatives of patron's estate shall request in writing that the capital credited to any such patron be retired to the time such capital would otherwise be retired under the provisions of these By-laws, to retire such capital credited to any such patron immediately upon such terms and conditions as the Board of Directors, acting under policies of general application, to situations of like kind, and the legal representatives of such patron's estate shall agree upon; provided, however, that the financial condition of the Cooperative will not be impaired thereby.

The Cooperative, before retiring any capital credited to any patron's account, shall deduct therefrom any amount owing by such patron to the Cooperative, together with interest thereon at the California legal rate on judgments in effect when such amount became overdue, compounded annually.

The patron of the Cooperative, by dealing with the Cooperative, acknowledges that the terms and provisions of the Articles of Incorporation and By-laws shall constitute and be a contract between the Cooperative and each patron, and both the Cooperative and the patron are bound by such contract, as fully as though each patron had individually assigned a separate instrument containing such terms and provisions.

SECTION 3. ESCHEAT. This section is intended to comply with California Corporation Code Section 12446.

If a member cannot be located for a period of two years as evidenced by the return of his/her mail and by no record of business transacted at the Cooperative, then thereafter the Cooperative shall do the following:

(a) The Cooperative shall place that member on inactive status, and

(b) The Cooperative shall give to the affected member at least sixty (60) days prior notice of the Cooperative's proposed transfer date of the proprietary interest to the Cooperative. Notice shall be provided by first or second class mail to the last address of the member shown on the Corporation records and by publication in a newspaper of general circulation in the county in which the Cooperative has its principle office, namely, Riverside County. Notice given in the foregoing manner shall be deemed actual notice.

(c) No proprietary interest shall become the property of the Corporation if written notice objecting thereto is received by the Corporation from the affected member prior to the date of the proposed transfer. If there is no objection to the transfer of the proprietary interest from the member to the Corporation, then said proprietary interest shall become the property of the Corporation on the transfer date, which shall be at least sixty (60) days from the date of notice.

(d) A proprietary interest shall mean and include any membership, membership certificate, membership share, share certificate or any share certificate of any class representing a proprietary interest in and issued by the Corporation together with all accrued and unpaid dividends and patronage distribution relating thereto.

(e) This By-law is intended to be retroactive so as to affect all the members' proprietary interest in the Cooperative.

2026 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY		
FEBRUARY	California Center for Cooperative Development	$ 500.00
MARCH	Hamilton Museum and Ranch Foundation (Sharing Success)	$ 2,500.00
	Anza Thimble Club (Sharing Success)	$ 5,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
	Anza Community Building (Sharing Success)	$ 2,500.00
	Hamilton School Football - All-American Publishing	$ 690.00
	Anza Little League - High Country Recreation	$ 1,000.00
APRIL		
MAY	Hamilton Museum and Ranch Foundation	$ 500.00
JUNE	Anza Scholarship Fund	$ 3,000.00
	GSPC Annual Meeting Sponsorship	$ 3,000.00
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 23,690.00**
REMAINING BUDGET		**$ 1,310.00**

2025 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY		-
FEBRUARY	Anza Thimble Club	$ 2,500.00
	California Center for Cooperative Development	$ 500.00
MARCH	Anza Little League - High Country Recreation	$ 400.00
	Pathfinder Ranch	$ 1,000.00
APRIL	Hamilton Museum & Ranch Foundation (Sharing Success)	$ 1,750.00
	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,750.00
	Anza Thimble Club (Sharing Success)	$ 2,500.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Hamilton School Football	$ 690.00
JUNE	Anza Scholarship Fund	$ 3,000.00
	NRECA International	$ 500.00
JULY	GSPC Annual meeting Sponsorship	$ 3,000.00
AUGUST	Anza Community Hall Breast Cancer Walk	$ 200.00
	FIND Food Bank	$ 500.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER		-
NOVEMBER		
DECEMBER		
	TOTAL	**$ 23,790.00**

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity**" **means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the

State Water Project.
(3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.
  (4) "Retail seller" does not include any of the following:
    (A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.
    (B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.
    (C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.
- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**

- California Municipal Utilities District **(CMUD)**
- Community Energy Reliability and Resilience Investment **(CERRI)**
- Empowering Rural America **(ERA)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Assessment and Resilience for Networks **(WARN)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Key Ratio Trend Analysis **(KRTA)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**