ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

CONFIDENTIAL

REGULAR BOARD MEETING

July 24, 2025

8:00 a.m.

Board of Directors:

Board President:	Ryall Stewart
Board Vice President:	Stephan Lauzier
Board Secretary:	(*Vacant)*
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Hope Adams
Board Director:	Greg Pennyroyal
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Accounting Manager:	Linda Cooper
Operations Manager:	*(Vacant)*
Member Services Manager:	Sherri Stafford
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

Do Not Distribute, for AEC Board of Directors and staff only. May contain Confidential and unaudited material*

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July 18, 2025

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: July Regular Board Meeting

The July Regular Board Meeting will be held in person on Thursday, July 24, 2025, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

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Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

July 24, 2025
8:00 a.m.

1. CALL TO ORDER *(President Stewart)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Stewart)*
4. WAIVER OF NOTICE *(President Stewart)*
5. WELCOMING OF GUESTS (President Stewart)
   - Gunilla Pratt, Hope Ranch Animal Sanctuary
6. APPROVAL OF AGENDA *(President Stewart)*
   * Regular Meeting of July 24, 2025
7. APPROVAL OF MINUTES *(President Stewart)*
   * Regular Meeting of June 26, 2025
8. MEMBER'S COMMENTS
9. PRESIDENT'S REPORT *(President Stewart)*
   - Newly Elected Directors Seated
   - Review of 2025 Annual Membership Meeting
   - 2025-2026 Committee Assignments
10. HOPE RANCH ANIMAL SANCTUARY *(Gunilla Pratt)*
    - Donation Request
11. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss 2020-2025
    - AEC Own Use
    - Work Plan & Other Business
12. MEMBER SERVICES MANAGER'S REPORT *(Sherri Stafford)*
    - FIND Food Distribution
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - Board of Directors Ballots Closed on July 18th
    - Member Statistics
    - July Currents Magazine
13. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update

- Service Order Report
- Bandwidth Usage Past 30 Days
- Reliability
- Additional Items

14. ENGINEERING / OPERATIONS REPORT *(Sandy King)*
    * Safety Meetings for Month of June
    - Loss Time Due to Accidents / Outages
    - Major Outages
    - New Services completed for the month of June
    - Line Length added to AEC Distribution
    - Short-Term Job Forecast
    - Long-Term New Job Forecast
    - Mountain Center Peak
    - Other Business
    - Deep Canyon
15. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for June
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
    * Capital Credit Payout
16. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    - General Manager's Expenses for June 2025
    * Approval of Directors' Expenses for June 2025
    * Approval of Expenditures for June 2025
17. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*
    - DIRECTORS' PURVIEW
      * Policy No. 117 – "Guidelines for Board of Directors Meetings"
      * Policy No. 119 – "Correspondence"
      * Policy No. 120 – "Guidelines for Director Attendance & Meetings"
    - MANAGEMENT PURVIEW
      * Policy No. 406 – "Employment Practices"
      * Policy No. 406.1 – "Method of Handling Employee Grievances"
      * Policy No. 406.3 – "Alternative Work Schedule Policy"
    - Review Bylaw Article VII

18. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
19. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
    * GSPC Annual Meeting Voting Delegate and Alternate
    * GSPC Annual Meeting Sponsorship
20. RESOLUTION *(Kevin Short)*
    * Authorized Signers on Hemet California Nation (HCN) General Fund Account
    * Authorized Signers on Hemet California Nation (HCN) Community Care Fund Account
    * Authorized Signers on Hemet California Nation (HCN) Construction Account and Capital Credits Account
21. DONATIONS *(President Stewart)*
    * Hope Ranch Animal Sanctuary
22. EXECUTIVE SESSION
23. OTHER BUSINESS
24. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JUNE 26, 2025

DIRECTORS PRESENT
Ryall Stewart, President
Stephan Lauzier, Vice President
D.F. (Pebbles) Lewis, Secretary/Treasurer
Hope Adams
Diane Sieker
Greg Pennyroyal

STAFF PRESENT
Kevin Short, General Manager
Kathie Beale, Member Svs Supervisor
Linda Cooper, Accounting Mgr / H.R. Mgr
Shawn Trento, Telecommunications Mgr
Sandy King, Engineering Manager
Yuri Gudino, Executive Assistant
Kelly Brenz, Member Services Rep I
Celena Downey, Accountant II

OTHERS PRESENT
Christopher Tracy, Director, Deep Canyon Research Center
Gillian Patton, Member
Teresa Castro, Member
Zoe Costanzo, Member
Rowan Costanzo, Member
Jarrod M. Bryant, CPA/Partner, Bolinger, Segars, Gilbert & Moss, L.L.P.

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on June 26, 2025.

The meeting was called to order by President Ryall Stewart at 8:01 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, D.F. (Pebbles) Lewis, Hope Adams, Greg Pennyroyal and Diane Sieker were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion, Director Sieker made a motion to approve agenda as amended. Director Adams seconded the motion. Motion carried with unanimous vote.

1. Move item 11, Hope Ranch Animal Sanctuary, to next month's agenda

President Stewart called for approval of minutes of Regular Board Meeting of May 22, 2025. After discussion, Director Sieker made a motion to approve minutes as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of executive session minutes of Regular Board Meeting of May 22, 2025. After discussion, Director Pennyroyal made a motion to approve minutes as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Stewart called for member comments.

President Stewart gave presidents report.

Members, Gillian Patton, Teresa Castro, Zoe and Rowan Costanzo presented and discussed incident from May 10th and proposed a new compassionate policy.

At 8:15 a.m. Members, Gillian Patton, Teresa Castro, Zoe and Rowan Costanzo left the board meeting.

Christopher Tracy, Director of Deep Canyon Research Center presented and discussed an update from Deep Canyon project.

At 9:00 a.m. Christopher Tracy, director from Deep Canyon Research Center left the board meeting.

At 9:00 a.m. Jarrod M. Bryant, CPA/Partner of Bolinger, Segar, Gilbert & Moss, L.L.P entered the board meeting via video conference call.

Jarrod M. Bryant, CPA/Partner of Bolinger, Segar, Gilbert & Moss, L.L.P. presented and discussed 2025 Annual Audit review. After discussion, Director Sieker made a motion to recommend the Audit Report to the full membership at our July Annual Membership Meeting. Director Lewis seconded the motion. Motion carried with unanimous vote.

At 9:57 a.m. Jarrod M. Bryant, CPA/Partner of Bolinger, Segar, Gilbert & Moss, L.L.P, left the board meeting.

General Manager presented and discussed AEC Solar Production Report for May 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss 2020-2025, AEC own use, Work Plan update and other Business.

At 10:23 a.m. Kelly Brenz, Member Services Representative I and Celena Downey, Accountant II entered the board meeting.

Member Services Supervisor presented and discussed FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, Board of Directors Ballots Open, Member Statistics, Wildfire Mitigation Town Hall Meeting, and AEC's Generator Program Announced on Chuck Washington's Website.

Kelly Brenz, Member Services Representative I and Celena Downey, Accountant II presented and discussed Washington Youth Tour trip from June

At 10:44 a.m. Kelly Brenz, Member Services Representative I and Celena Downey, Accountant II left the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/May Calendar month, Dispatched Service Order Report, monthly bandwidth usage past 30 days, Reliability, and additional items.

Engineering Manager presented the Engineering and Operations report and discussed the safety meeting for the month of May, loss time due to accidents/outages,

major outages, new services completed for month of May, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, Deep Canyon update and other business for month of May. After discussion, Director Sieker made a motion to acknowledge the safety meeting for the month of May. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of May, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of May as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of May 2025 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of May 2025:

Director Adams	$ 2,738.90
Director Lauzier	$ 1,422.02
Director Lewis	$ 5,094.60
Director Pennyroyal	$ 1,423.14
Director Sieker	$ 3,692.99
Director Stewart	$ 1,000.16

After discussion, President Stewart made a motion to receive and file Directors' expenses for the month of May 2025 in the amount of $15,371.81 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of May 2025 in the amount of $1,967,413.57. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. President Stewart seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, President Stewart made a motion to approve the following policies as presented.

Policy No. 114 – "Qualifications to Serve on Board of Directors"
Policy No. 115 – "Board of Directors Benefits"
Policy No. 116 – "Nomination and Election of Officers and Representatives of the Board of Directors"
Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, President Stewart made a motion to approve the following policies as presented.

Policy No. 403 – “Equal Employment”
Policy No. 404.1 “Workplace Violence Policy”
Policy No. 405 – “Consultative Management”
Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart reviewed Bylaw Article VI.

General Manager presented and discussed Golden State Power Cooperative report and May Newsletter.

President Stewart presented and discussed final approval of attendance for the GSPC Annual Meeting for September 30, 2025 in San Diego, CA. After discussion, Director Lewis made a motion to approve the following Directors to attend the GSPC Annual Meeting.

Director Adams
Director Lauzier
Director Lewis
Director Pennyroyal
Director Sieker
President Stewart
Director Adams seconded the motion. Motion carried with unanimous vote.

President Stewart called for 2025–2026 Director Declaration of Officers. After discussion, the 2025 – 2026 Officer Declarations are as follows:

For President: Directors’ Stewart, Lauzier, Lewis, Pennyroyal, and Sieker
For Vice President: Directors’ Stewart, Lauzier, Lewis, Pennyroyal, and Sieker
For Secretary: Directors’ Stewart, Lauzier, Lewis, Adams, Pennyroyal, and Sieker
For Treasurer: Directors’ Stewart, Lauzier, Lewis, Pennyroyal, and Sieker

President Stewart discussed donations report.

President Stewart presented and discussed donation request from Anza Scholarship Fund. After discussion, Director Lewis made a motion to donate $3,000. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed donation request from NRECA International. After discussion, Director Lewis made a motion to donate $500. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 12:30 p.m.

_____
D.F. (Pebbles) Lewis, Treasurer/Secretary

ATTESTED:

_____
Ryall Stewart, President

CERTIFICATION

I, D.F. (Pebbles) Lewis do hereby certify that I am the duly elected and qualified Treasurer/Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on June 26, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Treasurer/Secretary and affixed the Corporate Seal of said Cooperative this 24th day of July 2025.

_____
D.F. (Pebbles) Lewis, Treasurer/Secretary

AEC CALENDAR 2025

January	8	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	12	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
March	3-4	GSPC Capitol Days – Sacramento, CA
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	13	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	9	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	13	AEPCO Board of Directors Meeting - TBD
May	14	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	9	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***19***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	13	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	10	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
September	30	GSPC Annual Meeting – San Diego, CA
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	8	AEPCO Board of Directors Meeting - Benson, AZ
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***20***	***Anza Electric Cooperative Board Meeting***
November	***20***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***18***	***Anza Electric Cooperative Board Meeting***

2025 TIMELINE

JANUARY

- 2025 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025 in Washington, DC.
- 2025 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Stewart
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2025 AzG&T Annual Meeting for May 14, 2025
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2025 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2025 NRECA Regional Meetings 7&9 for October 6-8, 2025 in Bellevue, WA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2025 District Meeting

JUNE

- 2025 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2025*

2025 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2025 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2026 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2026 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2026 Board Meeting Dates
- Approval of the 2026 Medical Benefits
- Approval of the 2025 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2026 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2026 NRECA PowerXchange Meeting for March 8-12, 2026, Nashville, TN
    - 2026 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2026 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2026 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2025*

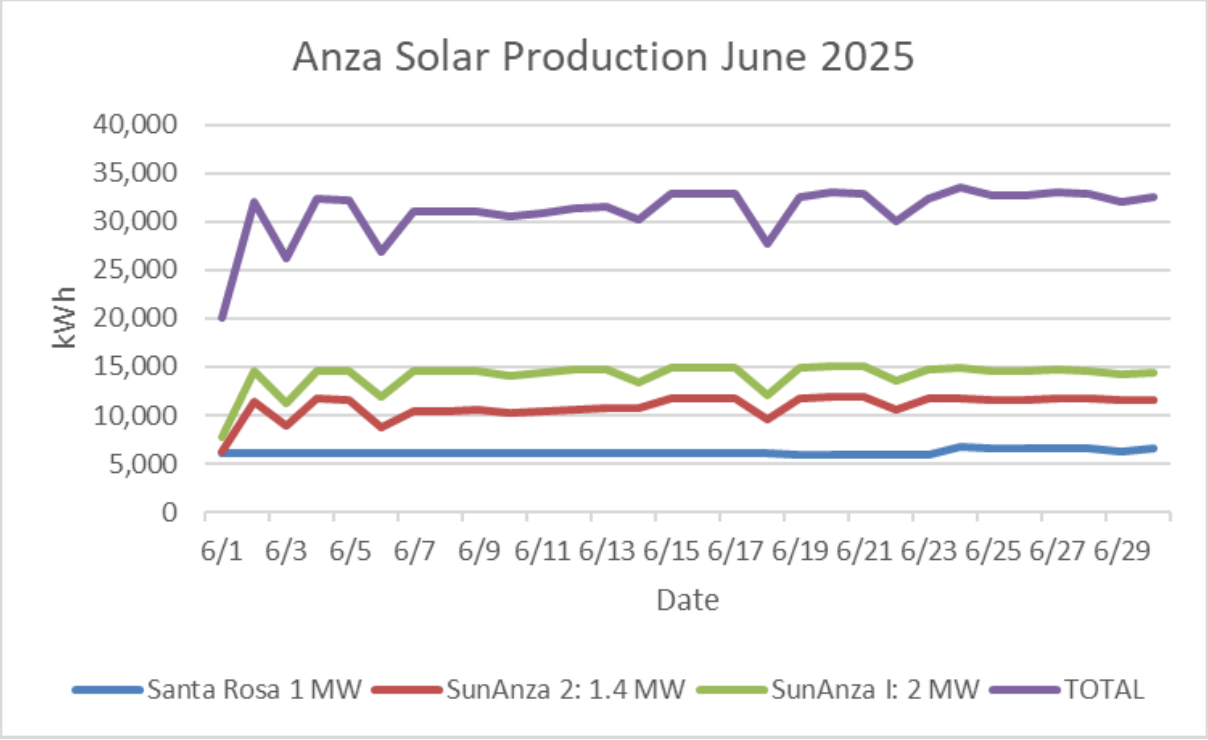
General Manager Report

Regular Board Meeting

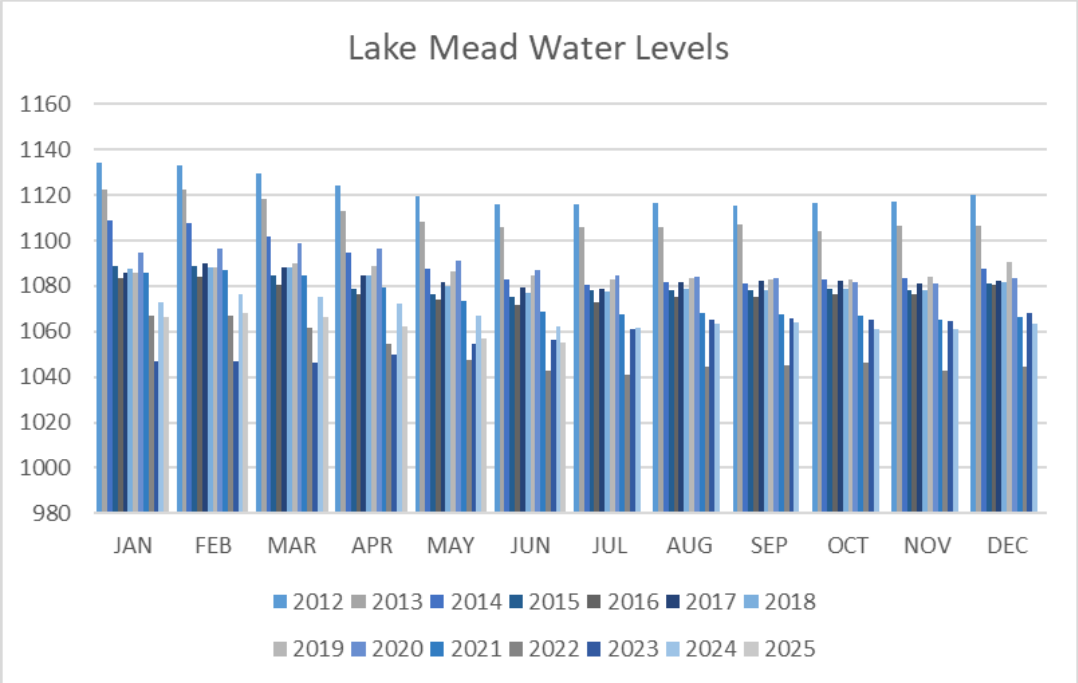
July 24, 2025

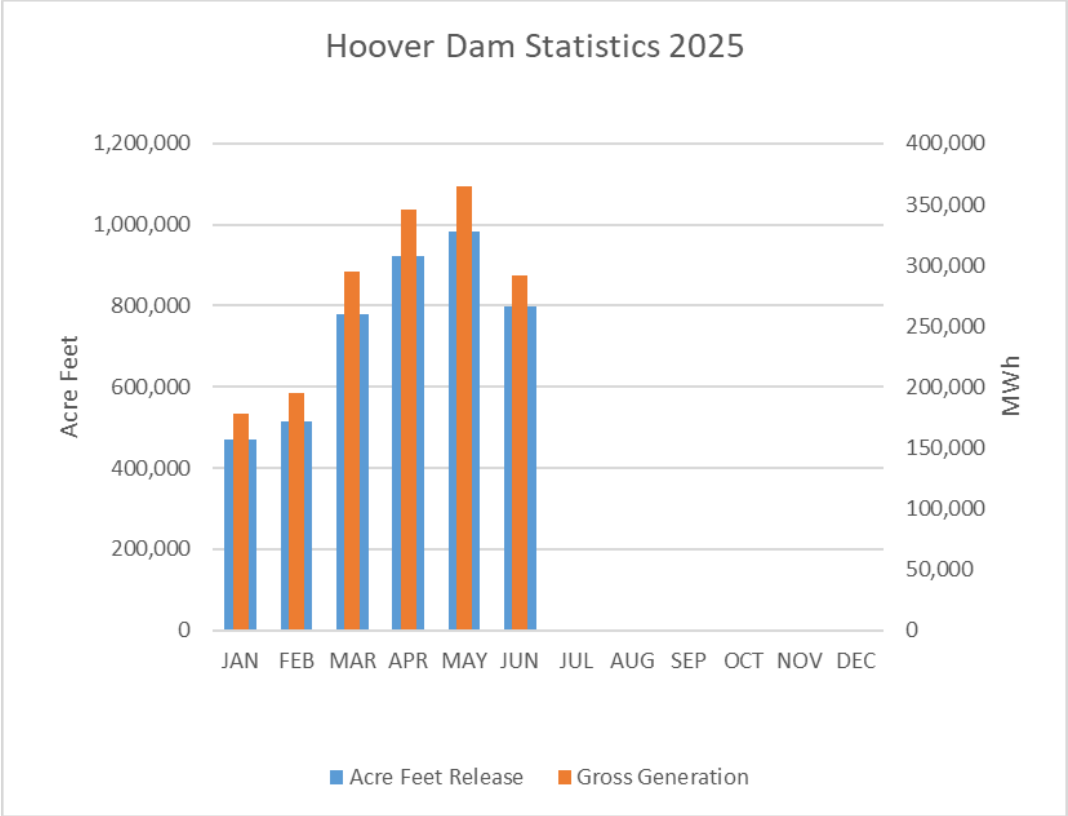
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program netted **$5,430.36** YTD reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **947,690 kWh** production for June, representing **25.3% of total sales of 3,738,522 kWh**.

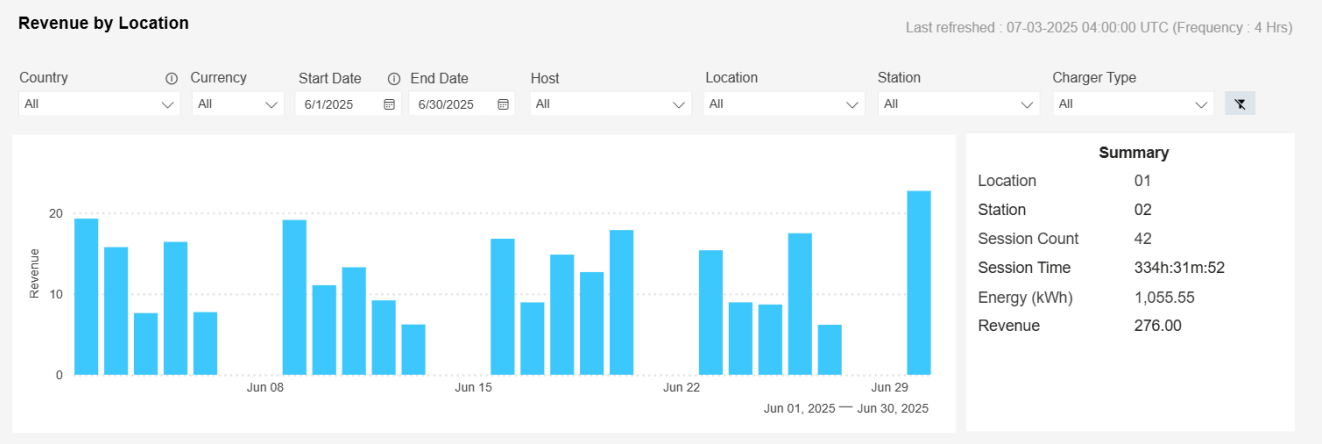


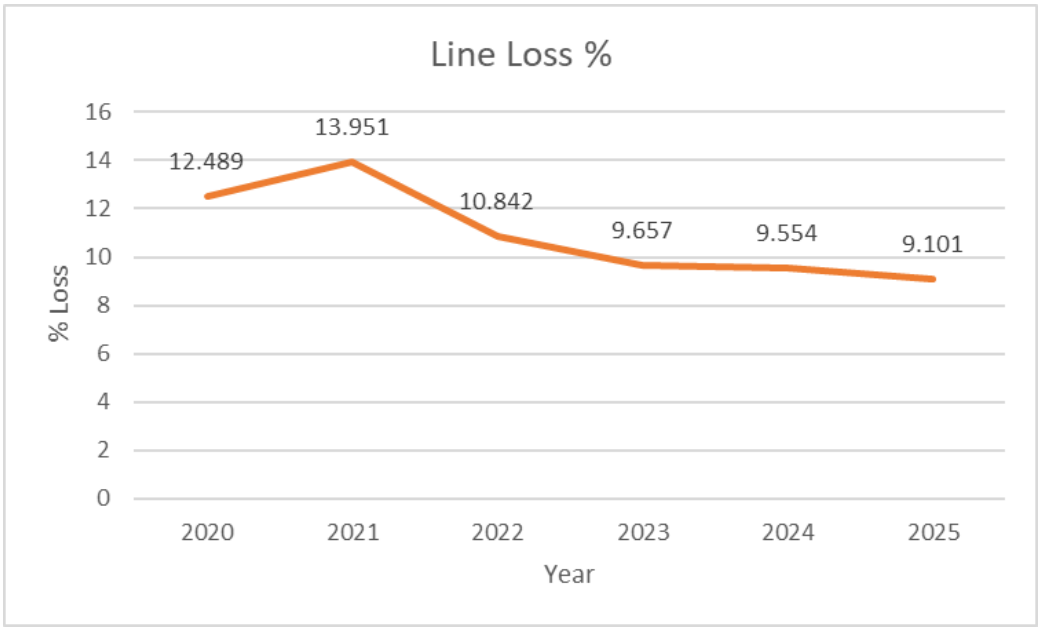
Hoover

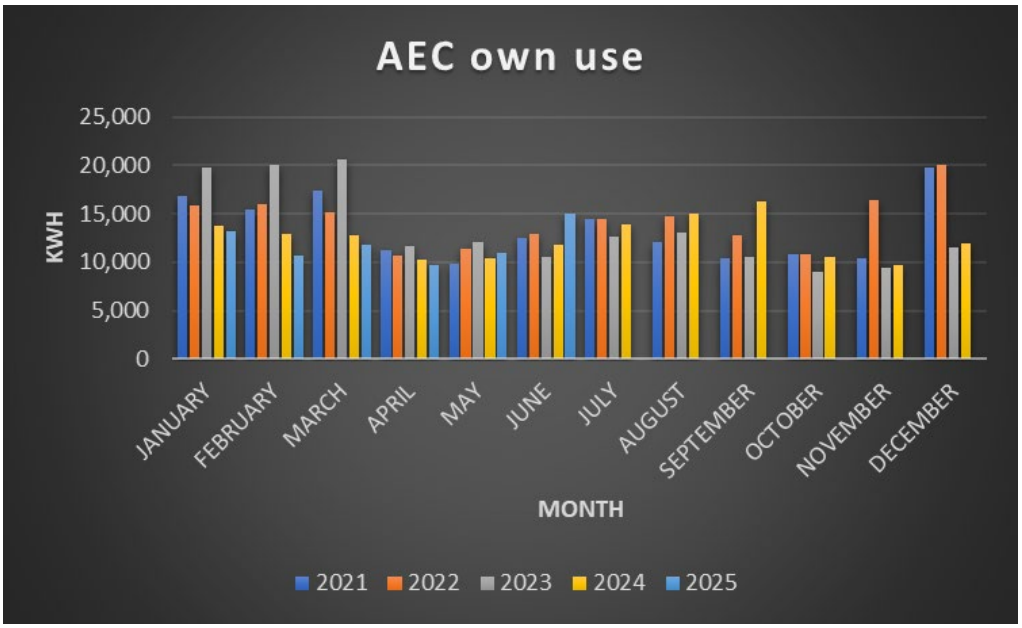

Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2012 2013 2014 2015 2016 2017 2018
2019 2020 2021 2022 2023 2024 2025


Hoover Dam Statistics 2025
Acre Feet
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
MWh
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed : 07-03-2025 04:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
6/1/2025
End Date
6/30/2025
Host
All
Location
All
Station
All
Charger Type
All
Revenue
20
10
0
Jun 08
Jun 15
Jun 22
Jun 29
Jun 01, 2025 — Jun 30, 2025
Summary
Location 01
Station 02
Session Count 42
Session Time 334h:31m:52
Energy (kWh) 1,055.55
Revenue 276.00


Line Loss %
% Loss
16
14
12
10
8
6
4
2
0
12.489
13.951
10.842
9.657
9.554
9.101
2020
2021
2022
2023
2024
2025
Year



Other Business

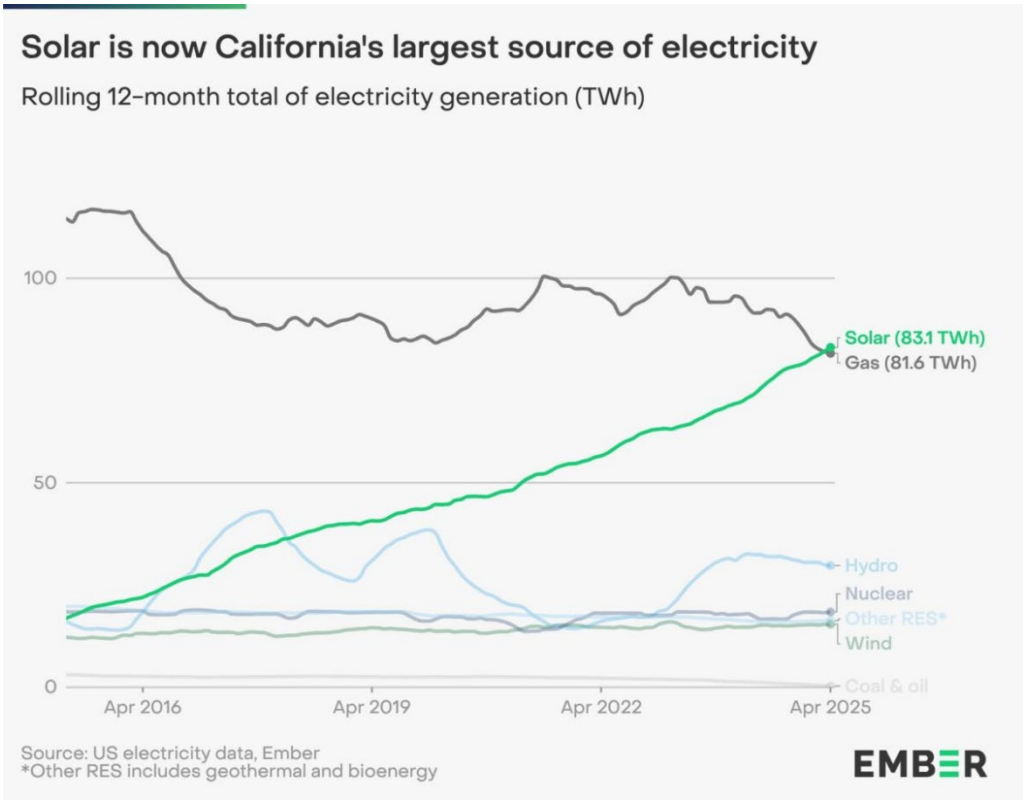
1. California solar and storage update
2. Drought update

California solar and battery storage update

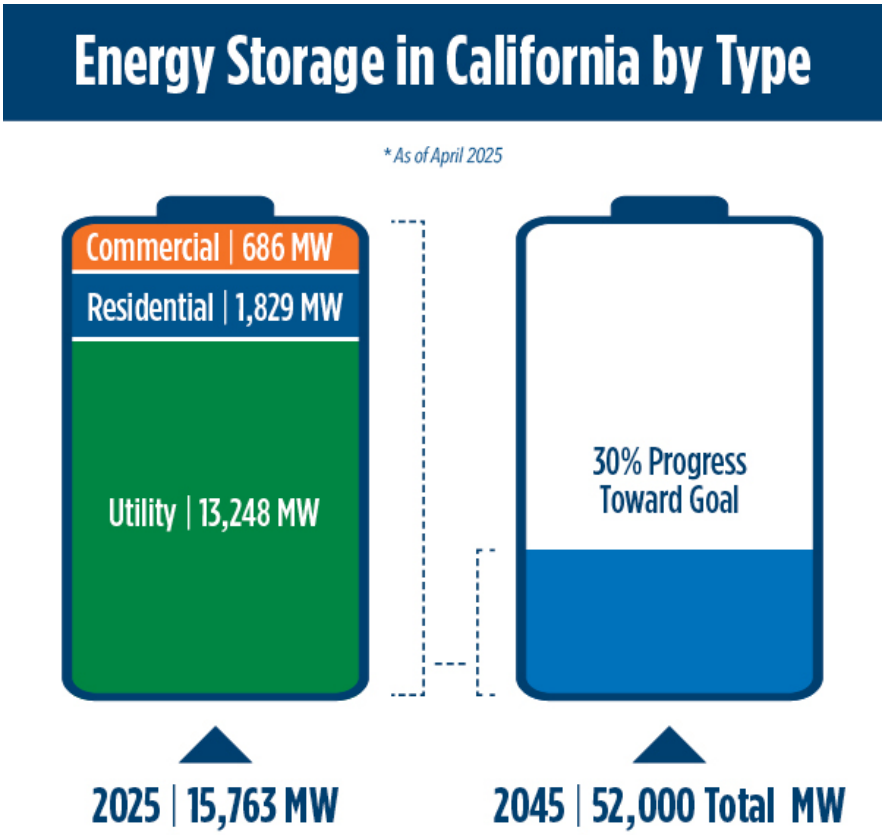
During the preceding 12-month period ending April 2025, electric energy generated by photovoltaic systems has surpassed natural gas as the largest source in California.[1]
For the 12 months noted, solar generated 83.1 terawatt-hours (TWh) of electricity, compared to 81.6 TWh from natural gas. During that period, California generated a total of 244.9 TWh, with solar accounting for 33.9% of the state's electricity and gas contributing 33.3%.

From 2014, when the EIA began tracking distributed solar, through the end of 2024, solar grew from 7% of California's electricity to more than 32%. Over the same period, natural gas fell from nearly 59% to 35% in 2024, and to 33.3% over the most recent 12 months.

Yet the total amount of gas burned has declined only slightly and has essentially stagnated since 2017. Gas generation peaked at just over 88 TWh in 2017, falling to about 86 TWh in 2024. This represents a decrease of just 2.3% over nearly a decade, based on a slightly cherry-picked comparison.



[1] https://ember-energy.org/data/us-electricity-data-explorer/

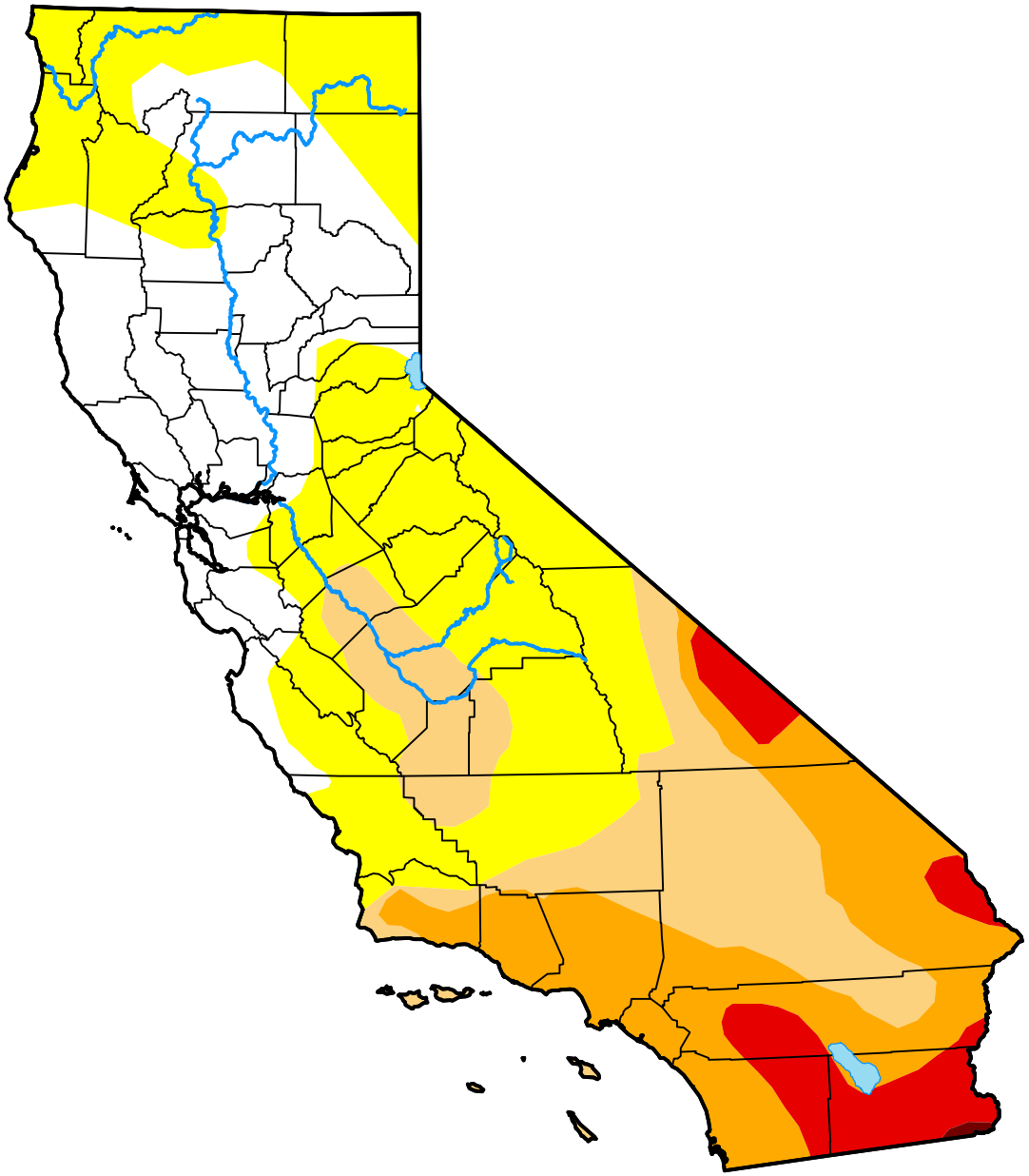


California's battery fleet now plays a central role in shifting solar power into the evening. As of April 2025, the state had installed more than 15.7 GW of battery capacity, briefly becoming the grid's largest electricity source during evening peaks. For instance, on April 27th, 2024, at 8:40 PM PST, utility scale batteries were outputting over 6.5 GW of power – the largest source of electricity by far. There were multiple hours when the batteries were the largest source as well.

Storage has doubled roughly every 1.2 years, now exceeding 15 GW of output and about 60 GWh of total energy.

U.S. Drought Monitor

California



July 8, 2025

(Released Thursday, Jul. 10, 2025)

Valid 8 a.m. EDT

Drought Conditions (Percent Area)

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	23.99	76.01	39.27	23.01	5.90	0.10
Last Week *07-01-2025*	32.19	67.81	39.29	22.98	5.91	0.10
3 Months Ago *04-08-2025*	43.71	56.29	39.81	24.73	8.30	0.73
Start of Calendar Year *01-07-2025*	39.11	60.89	35.93	10.43	1.06	0.00
Start of Water Year *10-01-2024*	28.40	71.60	10.67	0.08	0.00	0.00
One Year Ago *07-09-2024*	80.72	19.28	0.77	0.00	0.00	0.00

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to https://droughtmonitor.unl.edu/About.aspx

Author:

Brad Pugh

CPC/NOAA

droughtmonitor.unl.edu

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000

2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
June 30, 2025

Plant Status

Current Capacity: 1190 MW

Lake Mead

Current Elevation:	1055.0 Feet
24 Month Study High:	1076.5 Feet (February 2024)
24 Month Study Low:	1055.0 Feet (June 2025)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2024 – Sep. 2025; Goal is less than 2.2%): 2.48%.

Last Month Bridge Plaza Maintenance Costs

Labor:	$ 16,244
Materials:	$ 0
Services:	$ 0

Major Work Items Status

Intake Tower - Cylinder Gate Stems was awarded on September 17, 2020, to Marine Diving Solutions. This is an IDIQ contract for cylinder gate stem fabrication and installation. The Lower Arizona Penstock, Intake Tower #3 is complete. The Upper Nevada Penstock, Intake Tower will be awarded in September for construction in FY2026.

Paradox Gate Refurbishment was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.13M. The lower gate contract value is $1.26M. This project is being funded with Infrastructure Investment and Jobs Act (IIJA) appropriations. Purchase requisitions for additional required work are being processed for award.

Lower Arizona Penstock & Lateral Coating was awarded on May 13, 2024, to Hartman Walsh with a total contract value of $4,113,139.66. Work included scaffolding, high-pressure wash to remove biological growth and expose failed coating areas, coating assessments, surface preparation and recoating. Work started November 2024 and was completed in May 2025 with a total cost of $5.7 million.

Lower AZ Penstock Butterfly Valve Overhaul was awarded on July 1, 2024, to Unico Mechanical Corp with a total contract value of $5,352,010.77. Work on Units A2 and A5 Butterfly Valves include; refurbish or replace the valve body wear items, modernize stem packing/seals, refurbish stem seal surfaces, refurbish or replace the valve-leaf wear items, refurbish bypass valve system, install upstream and downstream guard valves, refurbish thrust lift system, replace actuator pump system, replace actuator seals, refurbish or replace actuator brake system, modernize control system to most current SCADA specifications, apply new protective coatings to valve body, leaf, actuator, and control unit, and adjust valve seal alignment and control limits / indicators as necessary. This project is being funded with Infrastructure Investment and Jobs Act (IIJA). Work started on October 1, 2024 and was completed in May 2025.

Solid Waste Site – Contractor proposals for removing soil from the burn sites have been received and are being evaluated. Expect a contract award before the end of August. Work is also progressing to get a contract in place to conduct a Human Health Risk Assessment for the site. We expect contractor proposals for the Human Health Risk Assessment before the end of July. The results of the Human Health Risk Assessment will help inform further remediation actions.

Visitor Center Exhibit Level Renovation (Two awards) On December 2, 2022, the Exhibit Fabrication Contract was awarded to Kubik Maltbie, Inc. (KMI) for $4,892,000. The exhibit level renovation was awarded to Atherton Construction, LLC in the amount of $7,915,658.00 on August 1, 2023. Both the building renovation and the exhibits installation are complete. The Exhibits were re-opened on May 19, 2025 and the formal ribbon cutting was held on June 17, 2025.

Observation Area Enhancements was awarded to TSK Architects in September 2024 for $1,759,978. This project will renovate the Observation (top) level of the Visitor Center along with the Theaters and provide other interpretive information near parking areas. The 30% design package is expected in July 2025. Design work will be complete in March 2026.

7th and 8th Floor Renovation and HVAC Upgrades was awarded to LGA Architects in September 2024 with a contract value of $499,909. The architect is developing construction phasing plans. A 30% design schematic package is expected in August 2025. Design work will be complete in January 2026.

Monument Plaza. This project involves replacing the markers and rehabilitation of terrazzo surface around the Winged Statues of the Republic, across from the Visitor Center. Work restarted in February 2025 with a scheduled completion date of October 2025. This is a Southern Nevada Public Lands Management Act (SNPLMA) funded project.

Lower Portal Road Erosion Control and Safety. This project will repair erosion damage and install some guard rails at several locations along the lower portal road. FHWA submitted the 30% design plans and cost estimates in November 2023. The 70% design submittal is anticipated in October 2025 and a 95% design package milestone submittal is scheduled for December 2025. If Federal Lands Transportation Program funding is awarded, construction could begin in FY 2027.

480V Switchgear Replacement (October 2024) was awarded on September 30, 2024 to Gardner Zemke Company with a total contract value of $9,817,131. This project will replace the existing two 208V sections and three 480V switchgear sections, along with multiple panelboard replacements throughout the facility. Scope also includes replacement of multifunction relays for station service protection, the installation of main-tie-main control equipment, and equipment to reduce arc-flash hazards. Staff is currently working with the contractor to generate temporary power plans to minimize outages and review contractor submittals. Project will continue through 2027.

A5 Stator Re-wedge was awarded on September 4, 2024 to Andritz Hydro Corp. in the amount of $931,200. Work by the contractor began in April 2025 with and completed in June 2025. Testing of the unit is in progress with a goal to return A5 to commercial service in July 2025.

Major Contracts Planned for Award During FY 2025

- KN2A Transformer Maintenance and Repairs
- Rockfall Mitigation IDIQ for FY25-30
- Belly drains for Upper Nevada Penstock
- Wear parts IDIQ
- Upper NV Penstock Coating
- Upper NV Intake Tower Gate Stem Replacement
- Tail Bay Stop Log Coating
- NV Fire Piping

VISITOR CENTER TOURISM

	FY 2025 June	FY 2024 June	FY 2025 Year to Date	FY 2024 Year to Date
Visitation	**43,821**	**43,329**	**307,981**	**377,504**
Total Revenue [1]	**$ 1,752,230**	**$ 1,177,492**	**$ 9,902,282**	**$ 10,398,620**
Revenue from Ticketing	1,304,255	773,720	6,341,330	6,667,890
Revenue from Parking	252,560	216,130	1,948,690	2,060,800
Revenue from Commercial Use Authorization (CUA)	180,930	167,975	1,498,360	1,592,005
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	14,485	19,667	113,902	77,925
Total Expenses [3]	**1,199,912**	**1,325,092**	**8,273,788**	**7,632,559**
Expenses - General	1,199,912	1,325,092	8,273,788	7,632,559

Cost per ticketed visitor subsidized by customers:

YTD FY2025	-$5.29
YTD FY2024	-$7.33

(1) June revenue is up considerably almost $575K or nearly 49% compared to FY24. This increase coincides primarily with the re-opening of the exhibit level of the Visitor Center. It's still down year over year but only $496K or 4.7%.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) June expenses are down just over $125K or over 9% compared to same month last year. The decrease is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., visitor services, janitorial services, HVAC maintenance, etc.) are made or given overall changes, per discontinued or newly added agreements (e.g. Visitor Services Occupational Medical) compared to previous year. They're up over $641K or 8.4% year over year.

Bureau of Reclamation

BOULDER CANYON PROJECT

FY 2025 Fund Status

(as of June 30, 2025 ~ 75% of the year elapsed)

1

A	B	C	D	E	F	G	H	J	W	X	Y	Z	AA	AC
Account	Budget Item	FY25 10-Yr Plan PRS Budgeted Amount	Multi-Year Project Funding	Prior-Year UDO's	Total Prior-Year Funds	Total FY25 Available	Reprogramming	Revised FY25 Available	Actual Expenditures	Total to Date Undelivered Orders	Committed (PRs Pending)	Total FY25 Expenditures & Obligations	FY25 Unobligated Bal Remaining	% FY25 Funds Exp & Obl
	EXTRAORDINARY MAINTENANCE													
5170	Power Plant Piping Management Plan	1,275,000	428,459	842,540	1,270,999	2,545,999		2,545,999	136,201	821,693	650,000	957,893	1,588,106	37.6%
5175	Fire Piping Plan	1,000,000	509,598	4,694	514,292	1,514,292		1,514,292	16,957	0	1,000,000	16,957	1,497,335	1.1%
5112	Crane Inspection & Repair (cableway)	600,000	568,337	26,684	595,021	1,195,021		1,195,021	95,311	18,957	433,000	114,268	1,080,753	9.6%
E174	Tail Bay Stop Logs	330,000	2,735	335,172	337,907	667,907		667,907	151,773	228,813	0	380,586	287,321	57.0%
5042	Penstocks & Lateral Spot Coating	2,250,000	601,090	3,391,287	3,992,377	6,242,377		6,242,377	3,555,864	849,892	2,004,577	4,405,756	1,836,621	70.6%
E203	GSU Transformers Maintenance	925,000	76,900	1,681,502	1,758,402	2,683,402		2,683,402	579,677	982,927	874,180	1,562,604	1,120,798	58.2%
E222	HD Observation Area Enhancements	22,000	113,000		113,000	135,000		135,000	-	0	0	0	135,000	0.0%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	95,494	397,707	493,201	993,201		993,201	444,394	0	486,200	444,394	548,807	44.7%
E211	Penstocks Lateral Tunnel - Safety Doors Refurb	445,000	3,801		3,801	448,801		448,801	0	0	0	0	448,801	0.0%
E181	Rockfall Mitigation	300,000	51,441		51,441	351,441		351,441	17,598	0	300,000	17,598	333,843	5.0%
E193	Erosion Repair	450,000	17,773		17,773	467,773		467,773	16,938	0	380,000	16,938	450,835	3.6%
E251	Water Tank Inspection & Repair (Fire & Warehouse Tanks)	15,000			0	15,000		15,000	2,193	0	0	2,193	12,807	14.6%
E252	Visitor Center Theaters Renovation	60,000			0	60,000		60,000	0	0	0	0	60,000	0.0%
E253	N1 Brake Plate Replacement (NEW)	0			0	0	300,000	300,000	2,527	0	200,000	2,527	297,473	0.8%
E254	Butterfly Valve Overhaul (NEW)	0			0	0	293,000	293,000	244,765	(1,765)	30,000	243,000	50,000	82.9%
E242	A5 Stator Re-Wedge	0	152,069	767,309	919,378	919,378	400,000	1,319,378	31,886	830,567	413,409	862,453	456,925	65.4%
E243	Partial Discharge Monitors	0	27,528	547,527	575,055	575,055		575,055	560,705	8,167	0	568,872	6,183	98.9%
5155	Paradox Valve Repairs	0	5,874		5,874	5,874	15,000	20,874	7,789	0	0	7,789	13,085	37.3%
E192	Visitor Center Refurb - Exhibit Level	0	205,033	213,535	418,568	418,568	917,000	1,335,568	1,087,928	72,125	30,000	1,160,053	175,515	86.9%
E191	Monument Plaza Restoration	0	640,998		640,998	640,998		640,998	128,475	0	0	128,475	512,523	20.0%
E202	N3 Rotor Repair	0	101,972	174,095	276,067	276,067	500,000	776,067	522,494	174,095	0	696,589	79,478	89.8%
E212	N3 Stator Re-Wedge	0	25,549		25,549	25,549	25,000	50,549	34,516	0	0	34,516	16,033	68.3%
E214100000	**Solid Waste Site Mitigation**	0	1,221,459	48,062	1,269,521	1,269,521		1,269,521	32,062	48,062	98,900	80,124	1,189,397	6.3%
E214100200	**Solid Waste Site RFI**	0	186,030		186,030	186,030		186,030	0	0	0	0	186,030	0.0%
5181	Generator Life Extension	0	2,160		2,160	2,160	100,000	102,160	57,988	0	0	57,988	44,172	56.8%
E232	Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	0	2,459		2,459	2,459		2,459	(796,500)	800,000	0	3,500	(1,041)	142.3%
5160	Turbine Pit Area Machining-N1	0	2,859	6,180	9,039	9,039		9,039	2,348	6,180	0	8,528	511	94.3%
E183	Exciter Rebuild	0	231,113	531,177	762,290	762,290	(150,000)	612,290	411,518	0	0	411,518	200,772	67.2%
	Subtotal - Extraordinary Maintenance	**8,172,000**	**5,273,731**	**8,967,471**	**14,241,202**	**22,413,202**	**2,400,000**	**24,813,202**	**7,345,406**	**4,839,712**	**6,900,266**	**12,185,118**	**12,628,084**	**49.1%**
	REPLACEMENTS													
5034	Generator Coolers	670,000	23,006	288,950	311,956	981,956		981,956	299,322	0	162,476	299,322	682,634	30.5%
5149	Cylinder Gate Stems	4,850,000	12,991	5,439,590	5,452,581	10,302,581	935,000	11,237,581	6,967,144	996,984	3,272,781	7,964,128	3,273,453	70.9%
5037	480 Volt Switchgear	2,700,000	5,369	8,089,316	8,094,685	10,794,685	(2,573,000)	8,221,685	216,617	7,991,986	0	8,208,603	13,082	99.8%
R201	UCM Life Cycle Replacement	845,000	633,410	148,853	782,263	1,627,263		1,627,263	15,328	148,853	509,148	164,181	1,463,082	10.1%
R211	HVAC Replacement & 7th & 8th Floor Reno	800,000	74,139	411,925	486,064	1,286,064		1,286,064	107,016	367,225	0	474,241	811,823	36.9%
R241	Additional Sump Pump	130,000	1,734	620,869	622,603	752,603		752,603	236,929	392,127	0	629,056	123,547	83.6%
Reallocate funds	Fabricate & Replace Thrust Bearing Coolers	422,000			0	422,000	(422,000)	0	0	0	0	0	0	0.0%
R224	Water Plant & Wastewater Plant Controls Replacement	0	120,712	283,693	404,405	404,405		404,405	284,140	0	0	284,140	120,265	70.3%
R204	A9 Wicket Gates & Facing Plates	0	58,619	0	58,619	58,619		58,619	0	0	0	0	58,619	0.0%
5039	Escalator Replacement	0	18,392	232,241	250,633	250,633	25,000	275,633	30,298	232,241	0	262,540	13,093	95.2%
R222	Additional Tail Bay Stop Log	0	98,938	674,032	772,970	772,970	45,000	817,970	947,702	(161,869)	0	785,833	32,137	96.1%
5147	Governor Oil Pump	0	11,759	200,212	211,971	211,971	10,000	221,971	223,441	0	0	223,441	(1,470)	100.7%
R251	A9 Wide Head Turbine Runner Replacement	0	0	0	0	0	340,000	340,000	19,939	0	300,000	19,939	320,061	5.9%
	Subtotal - Replacements	**10,417,000**	**1,059,069**	**16,389,681**	**17,448,750**	**27,865,750**	**(1,640,000)**	**26,225,750**	**9,347,877**	**9,967,547**	**4,244,405**	**19,315,424**	**6,910,326**	**73.7%**

MEMBER SERVICES REPORT JULY 2025

FIND Food Distribution

The FIND food distribution was on Saturday, July 12th. We provided 18,739 pounds of food for 307 families with 34 volunteers.

Energy Efficiency Rebate Program

We have had 26 people submit rebate requests for this program with a total of $13,195 rebates paid. We are promoting the program in our lobby, on Facebook and on our website.

CCP Distributions

2024 $41,950.93 152 recipients

2025 $35,302.12 112 recipients (year to date). 26 of these recipients have received the new dollar amount of $400.00 that began on May 1st.

LIHEAP Distributions

The 2025 LIHEAP assistance to our members is $11,560 which helped 18 co-op members. LIHEAP distributions now take an average of 4-6 weeks to receive pledges.

Board of Directors ballots closed on July 18th

Ballots closed on July 18th. About 13% of our cooperative members voted in this year's election. Douglas Hay will be automatically seated for District l. Two members are running for the Director-at-Large seat, Theodore Johnson and incumbent Ryall Stewart.

Member Statistics

June 2025		July 2025	
District 1	1,331	District 1	1,337
District 2	1,358	District 2	1,362
District 3	1,392	District 3	1,391
Total	4,081	Total	4090

July Currents Magazine

The July issue of Currents Magazine featured the Photo and Bio's of this year's candidates.

2025 Director Candidates

Note: The candidates' biographies are published as submitted

District 1



Douglas E Hay

Education

- K-12 Teaching Credential, Simpson College, Redding, CA
- BS in Aero Mechanical Engineering Technology. Cal Poly Pomona, CA
- AA in Airframes and Power Plant Mechanic, Glendale College, Glendale CA

Employment

- Retired
- CA Plumbing Contractor, self-employed
- K-12 Home School Facilitator/teacher
- Joy Manufacturing, Lead Mechanical Engineer, flue gas desulfurization coal fired utility
- Lockheed, Supervisor for major structural assembly

Affiliations

- Experimental Aircraft Association (EAA), past president, past secretary, MVP
- Pilots Association at LRE, committee member
- Back Country Horseman of California (BCHC), Redshank Riders, member
- Kiwanis, past president
- High school and junior high school Band Support
- Pacific Crest Marching Band Support/grip

Awards/Honors

- EEA. MVP.
- LRE Pilot's Association, charter member
- Eagle Scout

Statement

I believe that my work experience, educational background and community involvement have given me a perspective and the ethics to work diligently for the community and AEC. I can provide a tech orientation, budget awareness, transparent communication and harmonious work environment for this team. Thank you for this opportunity to help this community.

Director-at-Large



Theodore (Ted) Johnson

Education

- Cal Poly, San Luis Obispo, BS Farm Management

Employment

- Self-Employed

Statement

I am running for the Anza Electric Co-op Board as I am a 35 year resident of Garner Ranch which is a 120-year old fixture in Garner Valley. I believe the ranch is a founding member in the co-op and I decided with all of this I need to be involved.



Ryall Stewart (Incumbent)

Education

- Claremont High School
- Multnomah College
- U.S. Army Signal Corp.
- Over twenty years with Rural Electric Cooperatives

Military Service

- U.S. Army: 1966 to 1969

Employment

- Self-employed since 1969: R. Stewart & Associates/Electronic Engineering and soft-ware services

Awards/Honors

- Credentialed Cooperative Director
- Gold Director Credential

Statement

I am for 1) Return of patron capital to achieve less than 40% equity (it's the members money); 2) the lowest/fairest rates possible; 3) The cooperative model (one member does not subsidize another member, support for community and at cost services); and 4) Our relationship with Arizona Electric Power Cooperative (AEPCO).

Telecommunications Manager Report

July 2025

ConnectAnza Subscriber Connections Update

June Calendar Month:

- 12 New Subscriber Installations.
- 17 Churn.

Service Order Report- May Calendar Month

ConnectAnza Service Calls 2025

Total 2024	342
Jan	74
Feb	39
Mar	48
Apr	49
May	38
Jun	36
Jul	
Aug	
Sep	
Oct	
Nov	
Dec	

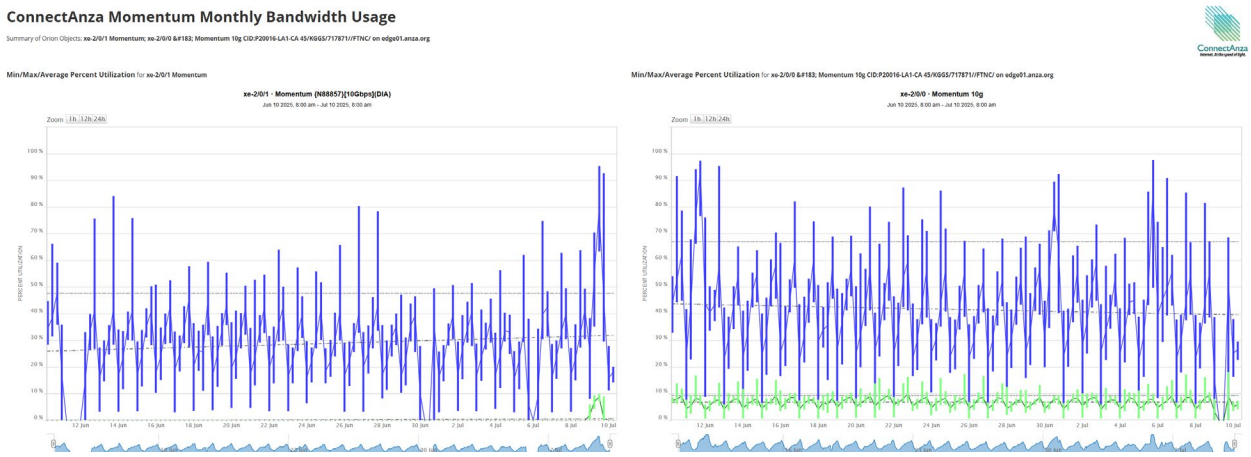
Significant OSP Damage

Date	Fiber Count Affected	Members Affected	Duration	Cause

System Outages

		Date	Duration	Start	End	Members Affected	Reason
Router Issues	6	6/8/2025	22 Hours 43 Minutes	11:56pm	10:39pm	1/2 Capacity	Fiber cut in Los Angeles. 1 Circuit Down, Redundancy kept system up.
Member Issues	6	6/11/2025	9 Hrs 12 Minutes	5:05am	2:17pm	1/2 Capacity	Fiber cut in Los Angeles. 1 Circuit Down, Redundancy kept system up.
Jumper	3						
Wireless							
OSP Issue	2						
Speed Change	4						
Battery UPS	4						
Drop Damaged	9						
Cleaning	2						
Other							
Phone							

Bandwidth Usage Past 30 Days



Reliability

Total System Uptime for the Month: **100%**

Total System Uptime for 2025 Through June: **99.89%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Additional Items

- Mountain Center is substantially complete, with a few subscribers on each major leg of the project. We are now pursuing business connections and will continue to deploy individual services.

Engineering and Operations Report

Safety Meetings

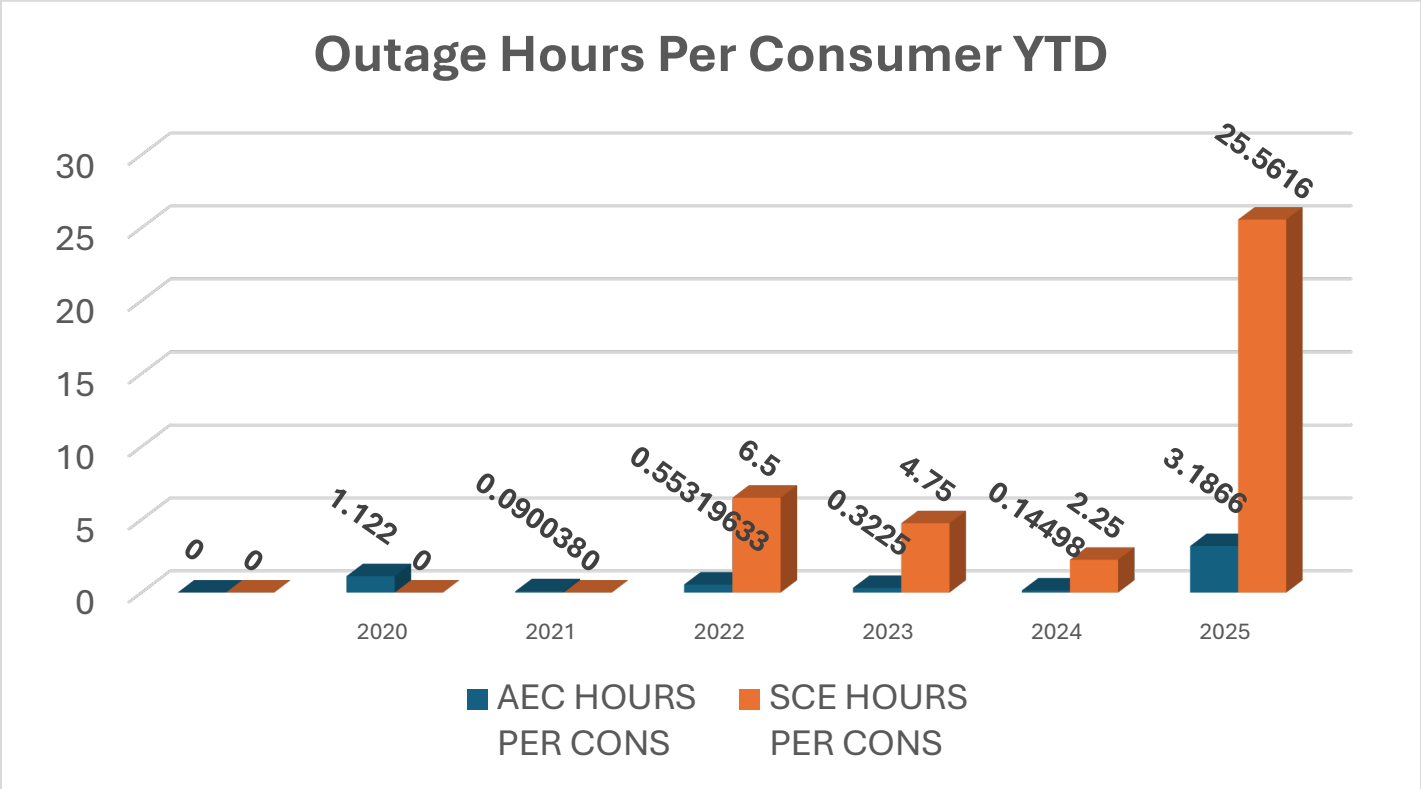
Dates	Topic	Presenter
6/5/2025	Summer Safety Tips	AEC Staff
6/12/2025	Non-Pays/ Fire Procedures	AEC Staff
6/19/2025	Downed Power Lines	AEC Staff
6/26/2025	Tailboards	AEC Staff

Lost Time Due to Accidents

0 Hours

Outages Hours Per Consumer

Power Supply (SCE)	1.8598
Severe Weather	.0004
Planned Outages	.0753
Other	.1251
Month Total	2.0607 hours per consumer



Major Outages

On 6-3-25, the AEC crew and the Baldy Utility contracting crew completed a scheduled pole changeout on the corner of Contreras and Hwy. 371 under an outage affecting 172 consumers for 4 hours.

On 6-17-25, the AEC crew and the Baldy Utility contracting crew completed two simultaneous pole changeouts during a scheduled outage affecting 187 consumers on circuit 1200 for 6.5 hours.

On 6-18-25, a 2-hour system-wide outage occurred due to an unknown fault on Southern California Edison's system. The microgrid was successfully black started and the circuit through town was re-energized for the duration of the outage.

On 6-26-25, a dump truck driving with its dump bed raised caught a fiber optic cable and damaged 4 poles. This caused a 30-minute outage for 777 consumers, and a 9.75-hour outage for 18 members while the poles were replaced.

New Services Completed This Month

0

Line Length Added to AEC Distribution

	This Month	Year to Date
Primary	0'	415'
Secondary	0'	2026'

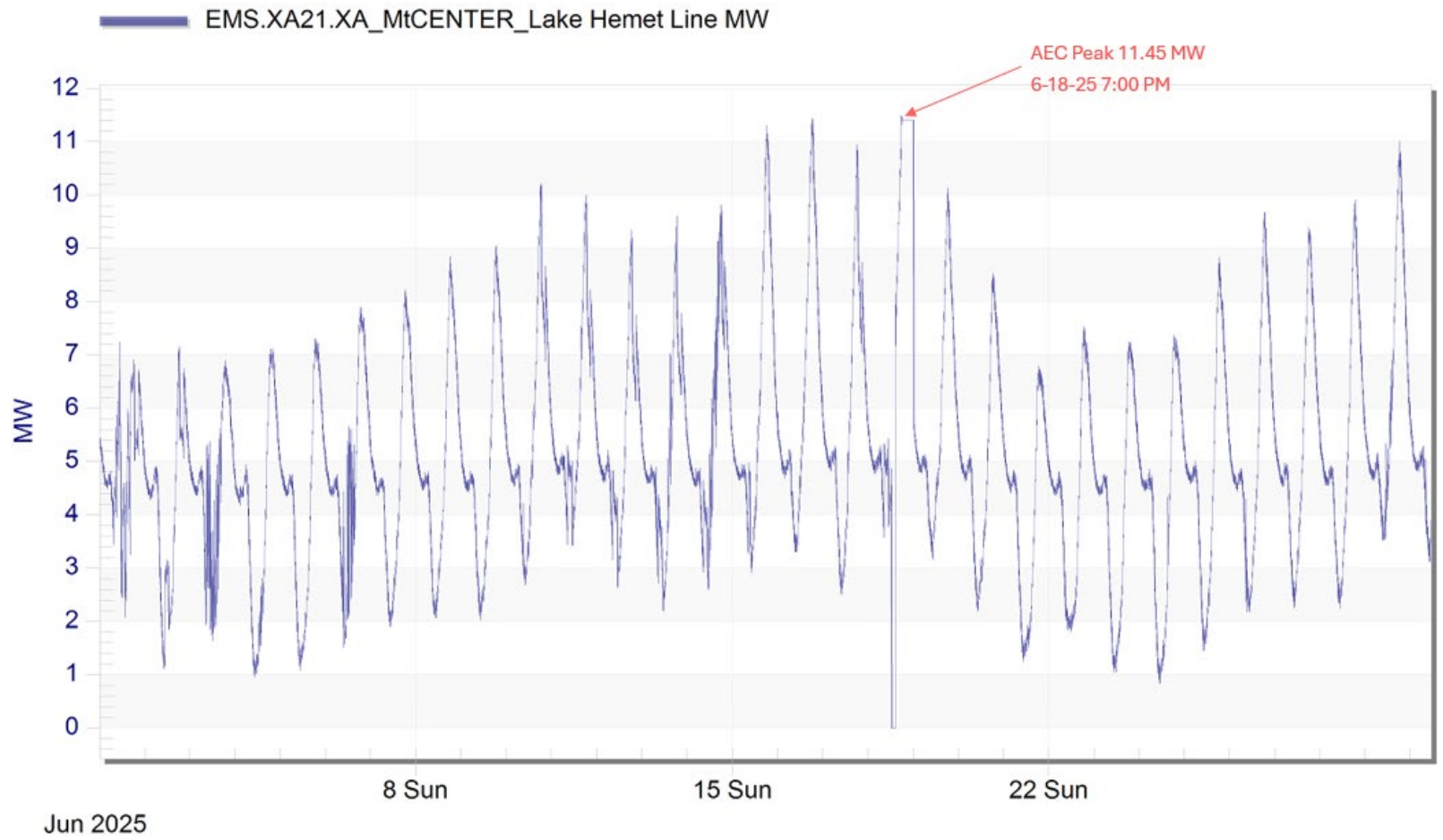
Short-Term Job Forecast

Approximately 4 jobs will be ready for construction in the next 2 months.

Long-Term New Job Forecast

The long-term forecast projects approximately 21 new jobs expected to be ready for construction within the next year.

Mountain Center Peak (19MW Max)

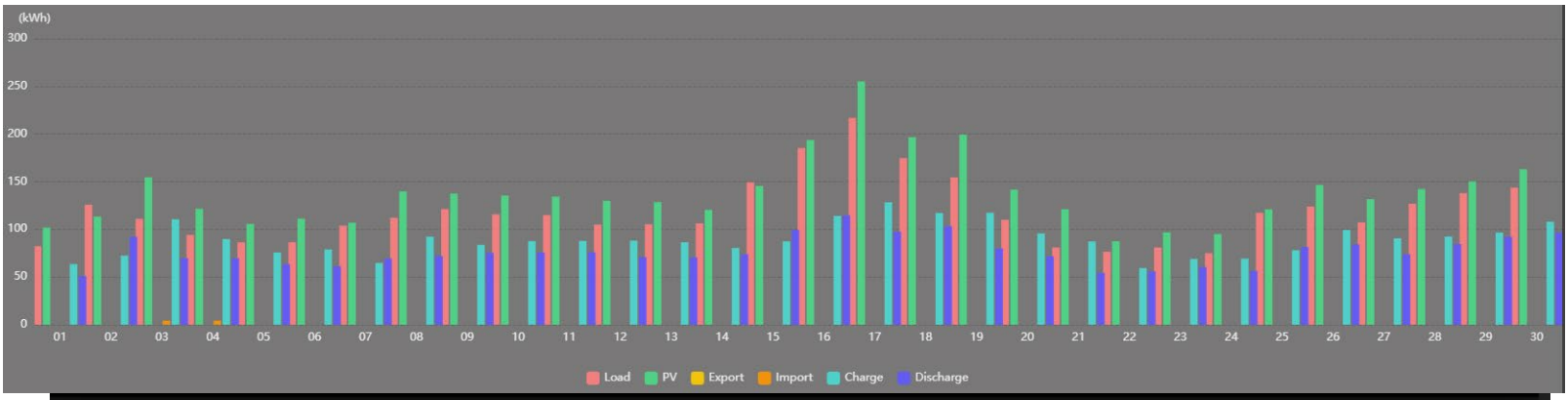


Other Business

- Mitech is continuing pole inspections across our system and has inspected approximately 3600 structures to date.

- The Deep Canyon microgrid continues to operate as designed with no issues. Following several days of extreme heat and high student presence, the generator was utilized to charge the batteries for 2.75 hours during the early morning hours of 7/10/2025. The system operated as programmed and the generator turned on at 30% state of charge (SOC) and turned off at 45% SOC.

Deep Canyon


(kWh)
300
250
200
150
100
50
0
01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
Load
PV
Export
Import
Charge
Discharge


Power (kW)
30
20
10
0
20:00
10 Jul
04:00
08:00
12:00
16:00
Generator Power
DC Solar Power
Battery Power Out
Load Power
SoC (%)
Voltage (V)
80
40
0
54
52.8
51.6
20:00
10 Jul
04:00
08:00
12:00
16:00
Battery SoC
Battery Voltage

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period June 30, 2025

July 24, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	8,156,985	8,241,784	8,874,052	1,253,083
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,345,218	2,573,808	3,096,615	323,925
4. Transmission Expense	20,997	23,517	26,189	4,104
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	956,783	1,044,586	969,519	168,875
7. Distribution Expense - Maintenance	261,434	282,134	388,599	10,562
8. Consumer Accounts Expense	630,390	668,775	559,762	107,021
9. Customer Service and Information Expense	198,295	240,690	241,061	51,099
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,441,040	1,257,195	1,494,921	193,788
12. Total Operation & Maintenance Expense (2-11)	6,854,157	6,090,706	6,776,666	859,372
13. Depreciation and Amortization Expense	859,440	873,636	894,274	146,283
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	18,949	18,811	19,200	3,887
16. Interest on Long - Term Debt	469,026	541,295	547,154	92,630
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	9,330	47,035	0	9,667
19. Other Deductions	0	0	0	0
20. Total Cost of Service (12-19)	8,210,902	7,571,482	8,237,293	1,111,839
21. Patronage Capital & Operating Margins (1-20)	-53,917	670,302	636,758	141,244
22. Non Operating Margins - Interest	19,375	20,309	9,998	1,126
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	137,572	0	381,319
26. Generation & Transmission Capital Credits	0	71,498	0	0
27. Other Capital Credits and Patronage Dividends	45,610	59,274	24000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	11,069	958,954	670,756	523,689

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. and ConnectAnza	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **JUNE 2025**
INSTRUCTIONS - See RUS Bulletin 1717B-2	

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	 THIS YEAR (b)
1. New Services Connected	15 / 84	8 / 57	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	503 / 568	503 / 568
3. Total Services in Place Electric and Fiber Optic	5403 / 3608	5421 / 3747	7. Miles Distribution - Underground : CA Estimated	234 / 27	235 / 27
4. Idle Services (Exclude Seasonals)	544 / 633	650 / 711	8. Total Miles Energized (5+6+7) : CA Estimated	761 / 595	763 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	54,887,934	30. Membership	955
2. Construction Work in Progress	5,905,156	31. Patronage Capital	15,022,519
3. Total Utility & Fiber Plant (1 + 2)	60,793,090	32. Operating Margins - Prior Years	802,473
4. Accum. Provision for Depreciation & Amort.	24,052,126	33. Operating Margins - Current Year	662,851
5. Net Utility Plant (3 - 4)	36,740,964	34. Non Operating Margins	288,652
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,951,402
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,728,852
8. Invest in Assoc. Org. - Patronage Capital	4,883,751	37. Long - Term Debt ~~RUS~~ (Net)	16,548,170
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	5,525,423
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,496,854	43. Total Long-Term Debt (37 thru 41 - 42)	22,073,593
15. Cash - General Funds	600,361	44. Obligations Under Capital Leases - Noncurrent	505,231
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	810,890
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,316,121
18. Temporary Investments	778,778	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,295,744
20. Accounts Recvble - Net Sales of Energy & Fiber	623,331	49. Consumer Deposits	1,289,394
21. Accounts Receivable - Net Other	7,928,424	50. Current Maturities Long-Term Debt	1,850,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	0
23. Materials & Supplies - Electric & Other	1,531,511	-Economic Development	0
24. Prepayments	107,561	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,595	53. Other Current and accrued Liabilities	497,858
26. Total Current & Accrued Assets (15 thru 25)	11,571,562	54. Total Current & Accrued Liabilities (47 thru 53)	11,932,996
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	628,647	56. Other Deferred Credits	386,465
29. Total Assets & Other Debits (5+14+26 thru 28)	54,438,026	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	54,438,026

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

JUNE 2025

CONSUMER STATISTICS

	2023	2024	2025
AEC NO. BILLED THIS MONTH	4,891	4,859	4,771
AEC NO. BILLED LAST MONTH	4,872	4,843	4,781
AVG. RESIDENTIAL KWH USED	881	745	633
AVG. RESIDENTIAL ELECTRIC BILL	220	$ 188	$ 173
TOTAL AVG. KWH USED	1043	902	784
TOTAL AVG. ELECTRIC BILL	258	$ 227	$ 214
NO. MINIMUM ELECTRIC BILLS	147	145	161
CA NO. BILLED THIS MONTH	2869	2975	3036
CA NO. BILLED LAST MONTH	2862	2948	3033
AVG. RESIDENTIAL INTERNET BILL	57	$ 58	$ 58
AVG. TOTAL INTERNET BILL	62	$ 63	$ 62

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	57,359.83
TOTAL CONT-IN-AID OF CONSTRUCTION	4,702,087.14

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

JUNE 2025

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	0.970
Margins & Equities as % of Assets	34.404
Long Term Debt as % of Plant	36.309

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,418	2,917	2,796,352	931,715	138	7,336	19,090,845	6,359,188
2. Residential Sales Seasonal								
3. Irrigation Sales	9		33,719	9,897	13	9	112,226	39,029
4. Comm. & Ind. - 50kVA or less	324	96	495,876	145,740	10	429	2,830,680	868,951
5. Comm. & Indus. - over 50kVA	18	16	410,968	115,161		36	2,762,190	784,032
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	7	1,607	486		8	7,067	2,271
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			350 LINES	7,027				42,494
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,771	3,036	3,738,522	1,210,026	161	7,818	24,803,008	8,095,967
11. Other Electric Revenue				43,056				145,817
12. Total (10 + 11)				1,253,083				8,241,784

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	194,000	1,046,251	6. Office Use	15,758	78,785
2. kWh Purchased-AEPCO	3,769,884	22,513,848	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	753,690	3,878,835	(4 Less 5 & 6)	953,294	2,497,141
4. Total kWh (1 thru 3)	4,717,574	27,438,934	8. Percent System Loss	20.207	9.101
			9. Maximum Demand (kW)	11,628	11,628
5. Total kWh - Sold	3,738,522	24,803,008	10. Month When Maximum Demand Occurred		6

RUS Form 7 Computer Generated Form

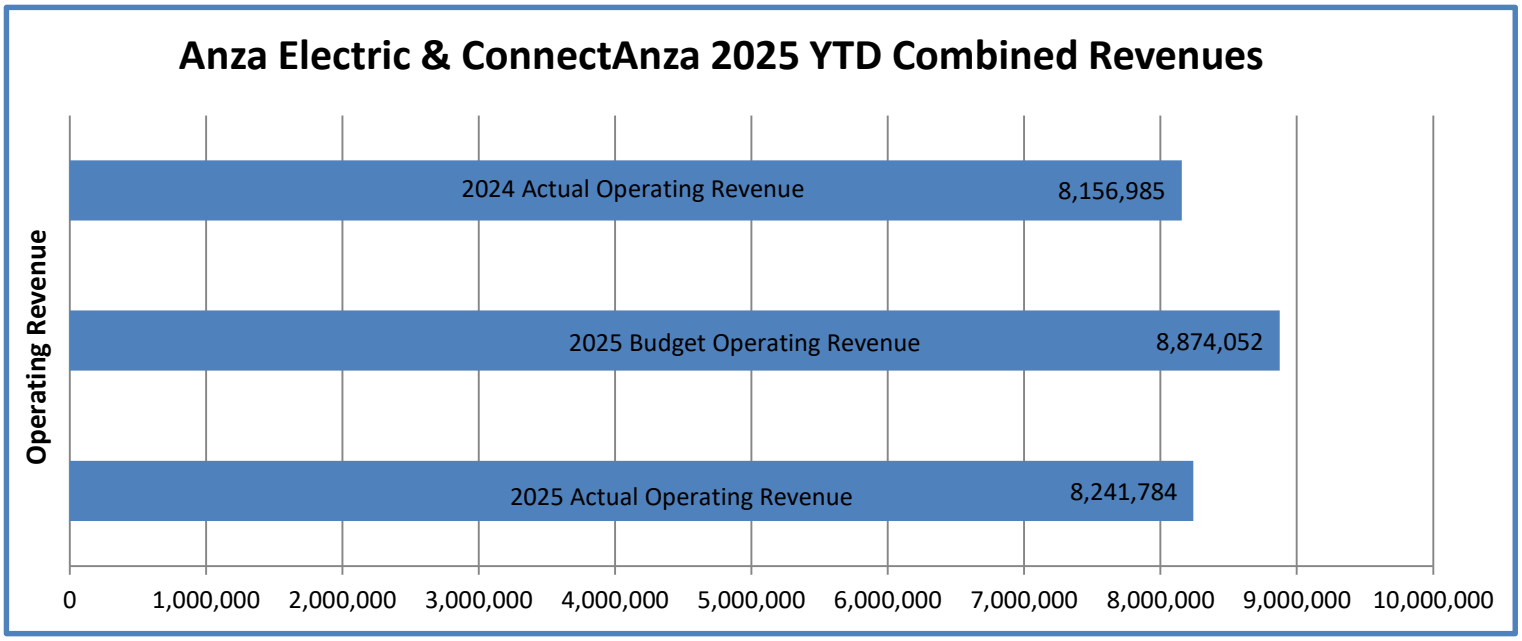
Anza Electric Cooperative, Inc.

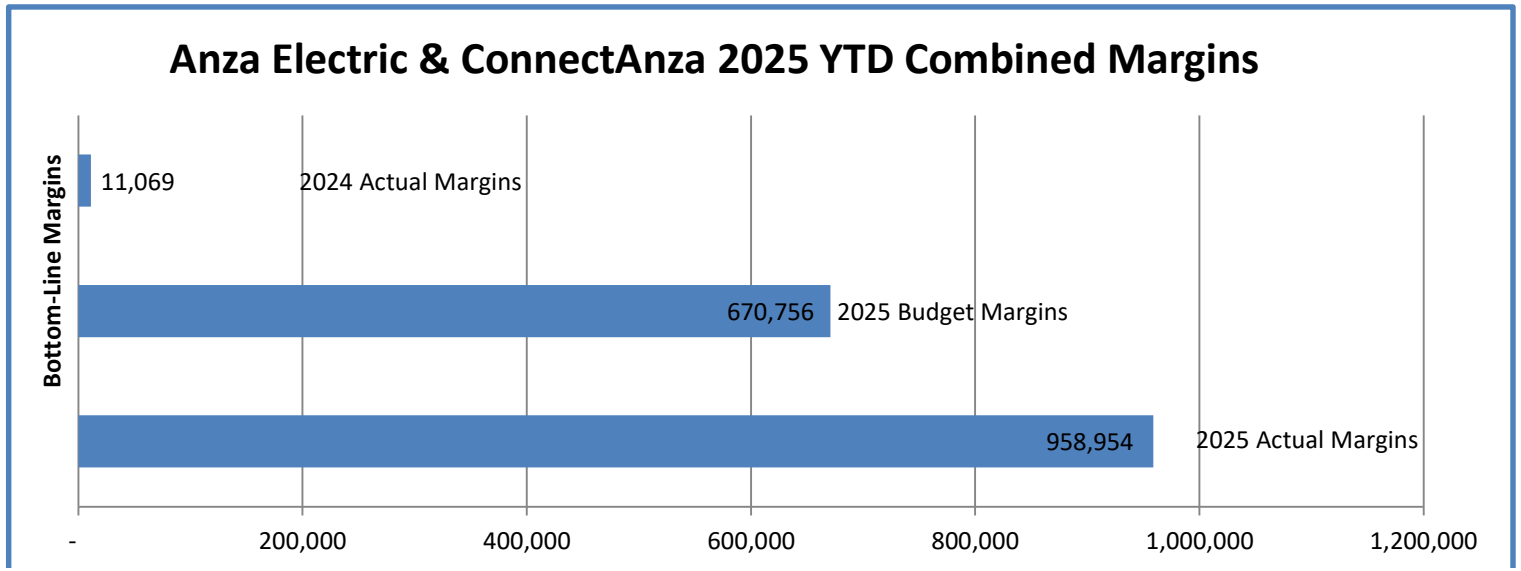
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2025

ConnectAnza
Internet. At the speed of light.

Form 7 F-7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	8,241,784	8,874,052	(632,268)	93%	8,156,985	84,799	101%
Line 3	Purchased Power	2,573,808	3,096,615	(522,807)	83%	3,345,218	(771,410)	77%
Line 4	Transmission Expense	23,517	26,189	(2,672)	90%	20,997	2,520	112%
Line 6	Distribution Expense - Operations	1,044,586	969,519	75,067	108%	956,783	87,803	109%
Line 7	Distribution Expense - Maintenance	282,134	388,599	(106,465)	73%	261,434	20,700	108%
Line 8	Consumer Accts Expense	668,775	559,762	109,013	119%	630,390	38,385	106%
Line 9	Customer Service & Information Expense	240,690	241,061	(371)	100%	198,295	42,395	121%
Line 11	Administrative & General Expense	1,257,195	1,494,921	(237,726)	84%	1,441,040	(183,845)	87%
Line 13	Depreciation Expense	873,636	894,274	(20,638)	98%	859,440	14,196	102%
Line 15	Tax Expense	18,811	19,200	(389)	98%	18,949	(138)	
Line 16	Interest Long Term Debt Expense	541,295	547,154	(5,859)	108%	469,026	72,269	123%
Line 18	Interest Expense - Other (Short-term)	47,035	-	47,035		9,330	37,705	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	670,302	636,758	33,544	105%	(53,916)	724,218	-1243%
Line 22	Non-Operating Margins - Interest Income	20,309	9,998	10,311	203%	19,375	934	105%
Line 25	Non-Operating Margins - Other	137,572	0	137,572		0	137,572	
Line 26	Gen & Trans Cap Credits	71,498	0	71,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	59,274	24,000	35,274		45,610	13,664	
Line 29	Margins	958,954	670,756	288,198	143%	11,069	947,885	8663%
	kWh sold	24,803,008	28,346,877	(3,543,869)	87%	24,098,983	704,025	103%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	27,438,934	31,181,564	(3,742,630)	88%	26,441,176	997,758	104%
	Operating TIER:	**2.24**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.77**	**2.23**			**1.02**		


Anza Electric & ConnectAnza 2025 YTD Combined Revenues
Operating Revenue
2024 Actual Operating Revenue
8,156,985
2025 Budget Operating Revenue
8,874,052
2025 Actual Operating Revenue
8,241,784
0
1,000,000
2,000,000
3,000,000
4,000,000
5,000,000
6,000,000
7,000,000
8,000,000
9,000,000
10,000,000


Anza Electric & ConnectAnza 2025 YTD Combined Margins
Bottom-Line Margins
11,069
2024 Actual Margins
670,756
2025 Budget Margins
958,954
2025 Actual Margins
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending June 30, 2025

July 24, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	6,981,090	7,032,176	7,679,806	1,055,474
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,250,641	2,470,877	2,983,215	299,913
4. Transmission Expense	20,997	23,517	26,189	4,104
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	766,156	875,067	753,927	141,314
7. Distribution Expense - Maintenance	251,598	280,532	365,881	9,899
8. Consumer Accounts Expense	615,444	651,452	542,550	104,982
9. Customer Service and Information Expense	72,135	57,447	137,788	27,484
10. Sales Expense	0	0	0	0
11. Administration and General Expense	1,267,001	1,081,592	1,305,297	156,899
12. Total Operation & Maintenance Expense (2-11)	6,243,972	5,440,483	6,114,846	744,595
13. Depreciation and Amortization Expense	631,133	632,969	654,507	105,900
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	-38	260	0	863
16. Interest on Long - Term Debt	425,808	505,046	510,573	86,859
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	9,330	47,035	0	9,667
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12-19)	7,310,205	6,625,793	7,279,926	947,884
21. Patronage Capital & Operating Margins (1-20)	-329,115	406,383	399,879	107,590
22. Non Operating Margins - Interest	19,375	20,309	9,998	1,126
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	137,572	0	381,319
26. Generation & Transmission Capital Credits	0	71,498	0	0
27. Other Capital Credits and Patronage Dividends	45,610	59,274	24,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	-264,130	695,035	433,877	490,035

USDA - RUS FINANCIAL AND STATISTICAL REPORT Anza Electric Cooperative, Inc. only	BORROWER DESIGNATION California 41 Anza PERIOD ENDED **JUNE 2025**
INSTRUCTIONS - See RUS Bulletin 1717B-2	

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	15	8	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	503	503
3. Total Services in Place	5403	5421	7. Miles Distribution - Underground	234	235
4. Idle Services (Exclude Seasonals)	544	650	8. Total Miles Energized (5+6+7)	762	763

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	42,572,995	30. Membership	955
2. Construction Work in Progress	5,148,236	31. Patronage Capital	15,022,519
3. Total Utility Plant (1 + 2)	47,721,231	32. Operating Margins - Prior Years	695,159
4. Accum. Provision for Depreciation & Amort.	21,042,513	33. Operating Margins - Current Year	406,383
5. Net Utility Plant (3 - 4)	26,678,718	34. Non Operating Margins	288,652
6. Nonutility Property - Net	0	35. Other Margins and Equities	1,951,402
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	18,365,070
8. Invest in Assoc. Org. - Patronage Capital	4,883,751	37. Long - Term Debt ~~RUS~~ (Net)	16,548,170
9. Invest in Assoc. Org. - General Funds	153,456	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	3,903,421
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	330,465	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,496,854	43. Total Long-Term Debt (37 thru 41 - 42)	20,451,591
15. Cash - General Funds	600,361	44. Obligations Under Capital Leases - Noncurrent	505,231
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	810,890
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,316,121
18. Temporary Investments	778,778	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	379,418
20. Accounts Receivable - Net Sales of Energy	538,244	49. Consumer Deposits	992,624
21. Accounts Receivable - Net Other	7,928,424	50. Current Maturities Long-Term Debt	1,850,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,338,464	-Economic Development	0
24. Prepayments	95,085	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,595	53. Other Current and accrued Liabilities	497,858
26. Total Current & Accrued Assets (15 thru 25)	11,280,950	54. Total Current & Accrued Liabilities (47 thru 53)	3,719,900
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	779,923	56. Other Deferred Credits	383,763
29. Total Assets & Other Debits (5+14+26 thru 28)	44,236,445	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	44,236,445

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $7,916,326.08 (GL 143.75) ARE RECORDED HERE.

JUNE 2025
CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	4,891	4,859	4,771
NO. BILLED LAST MONTH	4,872	4,843	4,781
AVG. RESIDENTIAL KWH USED	881	745	633
AVG. RESIDENTIAL BILL	$ 220	$ 188	$ 173
TOTAL AVG. KWH USED	1043	902	784
TOTAL AVG. BILL	$ 258	$ 227	$ 214
NO. MINIMUM BILLS	147	145	161

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,644,727.31
AMOUNTS RECEIVED THIS YEAR (NET)	57,359.83
TOTAL CONT-IN-AID OF CONSTRUCTION	4,702,087.14

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

JUNE 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	3.033
Margins & Equities as % of Assets	41.516
Long Term Debt as % of Plant	42.856

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,418	2,796,352	762,467	138	4,426	19,090,845	5,328,824
2. Residential Sales Seasonal							
3. Irrigation Sales	9	33,719	9,897	13	9	112,226	39,029
4. Comm. & Ind. - 50kVA or less	324	495,876	139,746	10	334	2,830,680	827,800
5. Comm. & Indus. - over 50kVA	18	410,968	107,894		19	2,762,190	737,755
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,607	486		2	7,067	2,271
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,771	3,738,522	1,020,491	161	4,790	24,803,008	6,935,679
11. Other Electric Revenue			34,984				96,496
12. Total (10 + 11)			1,055,474				7,032,176

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	194,000	1,046,251	6. Office Use	15,758	78,785
2. kWh Purchased-AEPCO	3,769,884	22,513,848	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	753,690	3,878,835	(4 Less 5 & 6)	953,294	2,497,141
4. Total kWh (1 thru 3)	4,717,574	27,438,934	8. Percent System Loss	20.207	9.101
			9. Maximum Demand (kW)	11,628	11,628
5. Total kWh - Sold	3,738,522	24,803,008	10. Month When Maximum Demand Occurred		6

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	7,032,176	7,679,806	(647,630)	92%	6,981,090	51,086	101%
Line 3	Purchased Power	2,470,877	2,983,215	(512,338)	83%	3,250,641	(779,764)	76%
Line 4	Transmission Expense	23,517	26,189	(2,672)	90%	20,997	2,520	112%
Line 6	Distribution Expense - Operation	875,067	753,927	121,140	116%	766,156	108,911	114%
Line 7	Distribution Expense - Maintenance	280,532	365,881	(85,349)	77%	251,598	28,934	112%
Line 8	Consumer Accts Expense	651,452	542,550	108,902	120%	615,444	36,008	106%
Line 9	Customer Service & Information Expense	57,447	137,788	(80,341)	42%	72,135	(14,688)	80%
Line 11	Administrative & General Expense	1,081,592	1,305,297	(223,705)	83%	1,267,001	(185,409)	85%
Line 13	Depreciation Expense	632,969	654,507	(21,538)	97%	631,133	1,836	100%
Line 15	Tax Expense	260	-	260		(38)	298	
Line 16	Interest Long Term Debt Exp	505,046	510,573	(5,527)	108%	425,808	79,238	127%
Line 18	Interest Current Debt Exp	47,035	-	47,035		9,330	37,705	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	406,383	399,879	6,504	102%	(329,115)	735,498	
Line 22	Non-Operating Margins - Interest Income	20,309	9,998	10,311	203%	19,375	934	105%
Line 25	Non-Operating Margins - Other	137,572	-	137,572		-	137,572	
Line 26	Generation & Transmission Cap Credits	71,498	-	71,498		0	71,498	
Line 27	Other Cap Credits & Patronage Div'ds	59,274	24,000	35,274		45,610	13,664	
Line 29	Margins	695,035	433,877	261,158	160%	(264,130)	959,165	-263%
	kWh sold	24,803,008	28,346,877	(3,543,869)	87%	24,098,983	704,025	103%
	kWh purchased & SR Solar	27,438,934	31,181,564	(3,742,630)	88%	26,441,176	997,758	104%

Operating TIER: **1.80** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **2.38** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
JUNE 2025

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	1,175,895	1,209,608	1,194,246	197,608
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	94,577	102,932	113,400	24,012
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	190,627	169,519	215,592	27,560
7. Fiber Expense - Maintenance	9,836	1,603	22,718	663
8. Fiber Consumer Accounts Expense	14,946	17,323	17,212	2,039
9. Fiber Customer Service and Information Expense	126,160	183,243	103,273	23,614
10. Sales Expense	0	0	0	0
11. Administration and General Expense	174,039	175,604	189,624	36,889
12. Total Operation & Maintenance Expense (2-11)	610,184	650,223	661,820	114,777
13. Depreciation and Amortization Expense	228,307	240,667	239,767	40,383
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	18,987	18,550	19,200	3,024
16. Interest on Long - Term Debt	43,218	36,249	36,581	5,770
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	900,696	945,689	957,367	163,955
21. Patronage Capital & Operating Margins (1-20)	275,199	263,920	236,879	33,654
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	275,199	263,920	236,879	33,654

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**JUNE 2025**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	84	57	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3608	3747	7. Miles Backbone Distribution - Underground :	27	27
4. Idle Services (Exclude Seasonals)	633	711	8. Total Backbone Fiber Miles Lit (5+6+7) :	595	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,314,940	30. Membership	0
2. Construction Work in Progress	756,920	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	13,071,859	32. Operating Margins - Prior Years	107,314
4. Accum. Provision for Depreciation & Amort.	3,009,613	33. Operating Margins - Current Year	256,468
5. Net Fiber Plant (3 - 4)	10,062,246	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	363,782
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,622,002
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,622,002
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	7,916,326
20. Accounts Receivable - Net Sales of Fiber	85,087	49. Consumer Deposits	296,770
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	193,047		
24. Prepayments	12,477	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	0
26. Total Current & Accrued Assets (15 thru 25)	290,611	54. Total Current & Accrued Liabilities (47 thru 53)	8,213,096
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	-151,276	56. Other Deferred Credits	2,701
29. Total Assets & Other Debits (5+14+26 thru 28)	10,201,581	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,201,581

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $7,916,326.06 (GL 143.76) ARE RECORDED HERE.

JUNE 2025
CONNECTANZA CONSUMER STATISTICS

	2023	2024	2025
NO. BILLED THIS MONTH	2869	2,975	3,036
NO. BILLED LAST MONTH	2862	2,948	3,033
AVG. RESIDENTIAL BILL	$ 57	$ 58	$ 58
TOTAL AVG. BILL	$ 62	$ 63	$ 62

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

JUNE 2025

RUS USE ONLY

Current Assets : Current Liab Ratio	0.979
Margins & Equities as % of Assets	3.566
Long Term Debt as % of Plant	12.408

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,917		169,248		2,910	GL 457.70	1,030,365
4. Commercial	96		5,994		95	GL 457.71	41,151
5. Premium Commercial	16		7,268		17	GL 457.74	46,278
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	7		0		6		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(350 lines)	7,027			GL 457.78	42,494
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	3,036		189,536		3,028		1,160,287
11. Other Revenue			8,073			GL 457.77	49,321
12. Total (10 + 11)			197,608				1,209,608

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

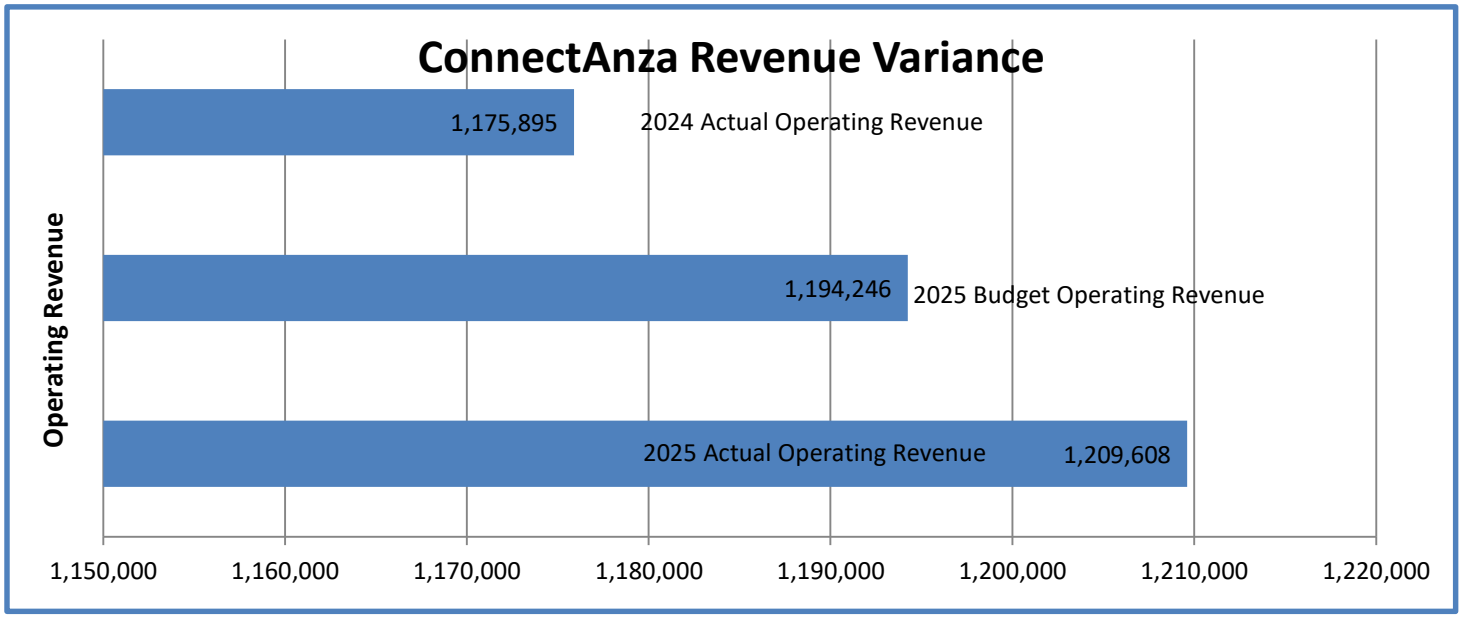
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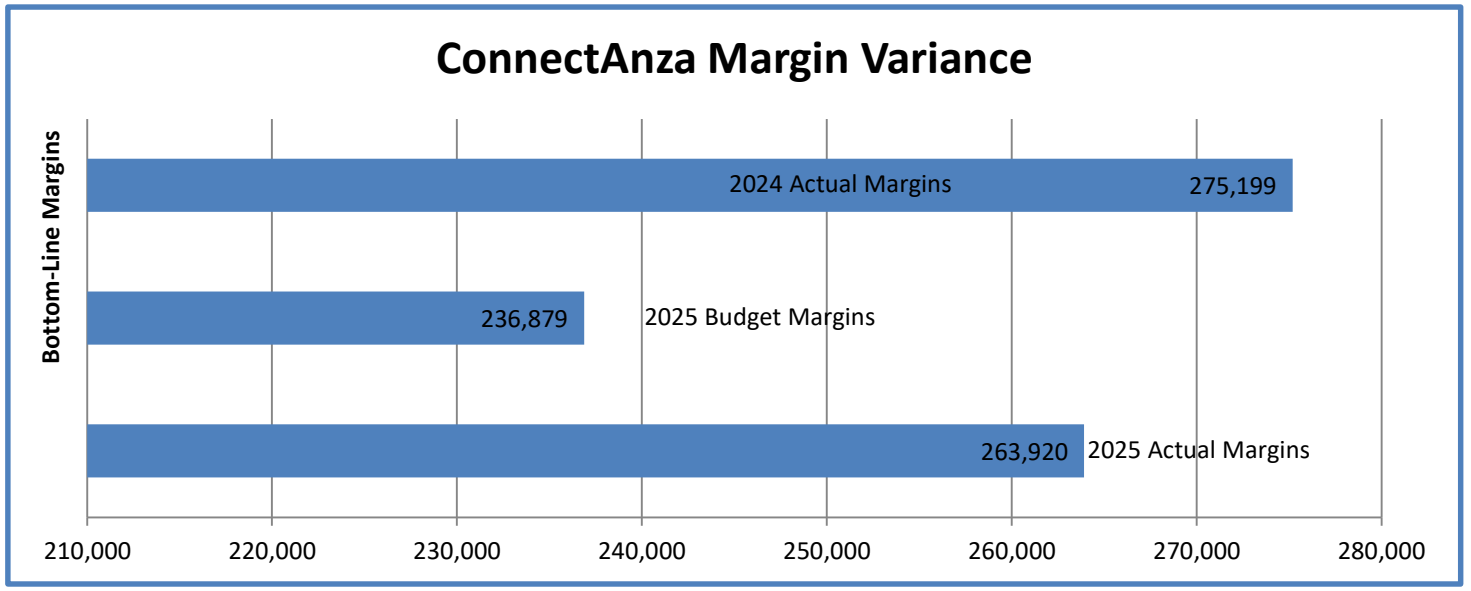
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending June 30, 2025

Form 7 Line #	Item	2025 Y-T-D Actual $ from Form 7	2025 Y-T-D Budget $	Y-T-D Difference Between 2025 Actual & Budget	% of Budget	2024 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2025 & 2024 Actual $	% of Actual
Line 1	Operating Revenue	1,209,608	1,194,246	15,362	101%	1,175,895	33,713	103%
Line 3	Backhaul Costs	102,932	113,400	(10,468)	91%	94,577	8,355	109%
Line 6	Fiber Expense - Operation	169,519	215,592	(46,073)	79%	190,627	(21,108)	89%
Line 7	Fiber Expense - Maintenance	1,603	22,718	(21,115)	7%	9,836	(8,233)	16%
Line 8	Fiber Consumer Accts Expense	17,323	17,212	111	101%	14,946	2,377	116%
Line 9	Fiber Customer Service & Information Expense	183,243	103,273	79,970	177%	126,160	57,083	145%
Line 11	Administrative & General Expense	175,604	189,624	(14,020)	93%	174,039	1,565	101%
Line 13	Depreciation Expense	240,667	239,767	900	100%	228,307	12,360	105%
Line 15	Tax Expense	18,550	19,200	(650)		18,987	(437)	98%
Line 16	Interest - Long Term Debt Expense	36,249	36,581	(332)	99%	43,218	(6,969)	84%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	263,920	236,879	27,041	111%	275,199	(11,279)	96%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	263,920	236,879	27,041	111%	275,199	(11,279)	96%

Operating TIER: **8.28** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **8.28** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
1,175,895
2024 Actual Operating Revenue
1,194,246
2025 Budget Operating Revenue
2025 Actual Operating Revenue
1,209,608
1,150,000
1,160,000
1,170,000
1,180,000
1,190,000
1,200,000
1,210,000
1,220,000


ConnectAnza Margin Variance
Bottom-Line Margins
2024 Actual Margins
275,199
236,879
2025 Budget Margins
263,920
2025 Actual Margins
210,000
220,000
230,000
240,000
250,000
260,000
270,000
280,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period June 30, 2025

July 24, 2025

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, July 24, 2025

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING JUNE 30, 2025

CFC LOAN CA 041-V-9016			
APPROVED MARCH 24, 2022	AMOUNT:	$	9,500,000.00
COBANK LINE OF CREDIT, NIXON FIRE REPAIRS, 10/30/24		$	450,000.00
COBANK LINE OF CREDIT, 12/27/24		$	500,000.00
CFC LOAN 9016 DRAW DOWNS #1-13	4/25/2022-11/27/2024	$	(8,800,000.00)
NIXON FIRE, COBANK LOC	9/17/2024	$	(450,000.00)
COBANK LOC	1/27/2024	$	(500,000.00)
CFC LOAN 9016 DRAW DOWN #14	2/11/2025	$	(700,000.00)
REMAINING LOAN BALANCE		$	-
COST OF WORK COMPLETED:	INVENTORY #		
MATERIAL EXPENSES	0322 - 1223	$	(2,021,652.53)
ENGINEERING EXPENSES	0322 - 1223	$	(198,884.34)
CONTRACT LABOR EXPENSES	0322 - 1223	$	(1,443,658.46)
CAPITALIZED AEC LABOR EXP	2022 - 2023	$	(926,356.74)
PROPERTY EXPENSE	1023	$	(774,872.10)
MATERIAL EXPENSES	0124 - 1224	$	(1,209,593.75)
ENGINEERING EXPENSES	0124 - 1224	$	(389,692.20)
CONTRACT LABOR EXPENSES	0124 - 1224	$	(2,102,322.39)
CAPITALIZED AEC LABOR EXP, 2024 Q1	0124 - 0324	$	(45,004.81)
MATERIAL EXPENSES	0125	$	(13,519.32)
CONTRACT LABOR EXPENSES	0125	$	(61,845.00)
MATERIAL EXPENSES	0225	$	(11,807.47)
ENGINEERING EXPENSES	0225	$	(8,881.77)
CONTRACT LABOR EXPENSES	0225	$	(365,951.49)
MATERIAL EXPENSES	0325	$	(2,904.83)
CONTRACT LABOR EXPENSES	0325	$	(10,441.65)
ENGINEERING EXPENSES	0425	$	(16,762.25)
MATERIAL EXPENSES	0425	$	(42,410.63)
CONTRACT LABOR EXPENSES	0425	$	(57,307.50)
CONTRACT LABOR EXPENSES	0625	$	(42,870.00)
TOTAL DRAWN DOWN:		$	9,750,000.00
TOTAL EXPENDITURES:		$	(9,746,739.23)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$	3,260.77

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

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INVESTMENT REPORT

for period June 30, 2025

July 24, 2025

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
July 24, 2025

Description	Investment	Accrued Through June, 2025	As of June 30, 2025
UBS Certificates of Deposit	505,000.00	273,736.39	778,736.39
Total Temporary Investments (GL 136.10)			778,736.39
General Funds, Capital Credit Acct & Petty Cash			600,360.80
Total Temporary Investments and Cash			1,379,097.19

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

YEAR-TO-DATE CASH FLOW

for period June 30, 2025

July 24, 2025

ANZA ELECTRIC COOPERATIVE, INC. / CONNECTANZA

2025 CASH FLOW

ACTUAL

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								ANNUAL
BEGINNING BALANCES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Temporary Investments	619,884	620,491	629,387	776,517	777,585	778,172	778,778	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	
Cash on Hand	534,935	286,627	472,427	710,337	635,478	41,798	600,361	-	-	-	-	-	
TOTAL Beginning Balance	1,154,818	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	
MONTHLY CASH INCOME	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Energy Sales Collected	1,170,059	1,334,593	1,301,350	1,060,489	1,153,176	1,104,986							7,124,654
ConnectAnza Collected	114,702	207,608	222,375	182,328	194,320	195,557							1,116,890
Operations (Svc Ent/Pole)	8,340	37,544	25,065	37,815	8,708	73,911							191,383
AEPCO/NRECA/Ruralite													-
Admin (Ins, Cks, Int/Temp/CC Ret)	673	8,653	1,901	1,339	836	706							14,108
PUC/CASF Grant Collected	6,831	111,995	6,831	6,831	6,831	6,831							146,153
GHG Auction / CRR / REC		18,468	13,740		5,480	-							37,688
Misc / Loan Adv	23,042	714,181	255,717	693,269	5,980	492,408							2,184,597
TOTAL Monthly Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,874,399	-	-	-	-	-	-	10,815,472
MONTHLY DISBURSEMENTS	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**ANNUAL**
Personnel (Payroll-AEC GL)	164,775	196,879	136,171	204,507	158,219	159,798							1,020,348
Personnel (Payroll-CA GL)	22,743	18,683	26,553	21,968	23,225	23,247							136,418
Personnel (Payroll Tax, Ins, Ben)	371,055	400,392	330,749	314,217	339,144	212,894							1,968,451
Director Expenses	6,990	6,816	6,640	4,002	15,490	9,730							49,669
Services	63,218	80,789	62,322	71,146	109,314	168,857							555,646
Debts AEC (CFC, CoBank)	25,754	415,644	27,329	27,963	427,843	31,488							956,021
Operations (Pwr/Mat/Transp)	513,406	534,091	545,763	698,457	703,782	506,380							3,501,879
Administrative Costs	239,558	82,794	56,180	447,778	55,860	34,689							916,858
Capital Credits Expense													-
Capital Budget Items / Gen Plt	71,911	378,960	85,093	178,683	77,721	91,178							883,546
SunAnza	916	-		3,546		-							4,462
ConnectAnza-Ops (Contract Lbr/Eng)	14,781	19,365	74,177	21,138	-	9,582							139,044
ConnectAnza-Materials	18,331	40,183	16,933	3,584	854	1,654							81,540
ConnectAnza - Backhaul	17,916	17,922	17,811	17,696	17,741	26,075							115,161
ConnectAnza - Debts (CoBank)	34,954	34,957	34,954	34,956	34,958	34,955							209,735
ConnectAnza -Admin Costs	5,039	10,871	21,264	6,223	4,275	4,703							52,375
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,315,231	-	-	-	-	-	-	10,591,152
CASH	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	
ENDING BALANCES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
Temporary Investments	620,491	629,387	776,517	777,585	778,172	778,778	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	
Cash on Hand	286,627	472,427	710,337	635,478	41,798	600,361							
TOTAL Ending Cash Balance	907,118	1,101,814	1,486,855	1,413,063	819,970	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	1,379,139	
TOTAL Cash Income	1,323,647	2,433,042	1,826,980	1,982,072	1,375,332	1,874,399	-	-	-	-	-	-	10,815,472
TOTAL Monthly Disbursements	1,571,348	2,238,345	1,441,939	2,055,863	1,968,425	1,315,231	-	-	-	-	-	-	10,591,152
Positive/Negative Cash Flow	(247,701)	194,696	385,041	(73,791)	(593,093)	559,169	-	-	-	-	-	-	224,320

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
JULY 24, 2025

AGENDA

1. - General Manager's Expenses for June 2025 $ 0

2. * Approval of Directors' Expenses for June 2025 $ 5,585.57

- Hope Adams	$ 945.82
- Stephan Lauzier	$ 951.28
- D.F. (Pebbles) Lewis	$ 796.27
- Greg Pennyroyal	$ 952.40
- Diane Sieker	$ 956.88
- Ryall Stewart	$ 982.92

3. * Approval of Expenditures for June 2025 $ 1,315,223.51

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Diane Sieker
Stephan Lauzier

Ryall Stewart, Ex Officio

GENERAL MANAGER EXPENSES 2025

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY						$ -					$ -
FEBRUARY						$ -					$ -
MARCH	GSPC Legislative Conference (Mar 3-4)	$ 66.50	$ 202.10	$ 446.40		$ 715.00					$ 715.00
	NRECA PowerXchange National Meeting (Mar 9-12)	$ 345.78	$ 944.40	$ 978.26		$ 2,268.44					$ 2,268.44
APRIL						$ -					$ -
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 412.28	**$ 1,146.50**	**$ 1,424.66**	**$ -**	**$ 2,983.44**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,983.44**

YEAR TO DATE TOTAL EXPENSES	**$ 2,983.44**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$ -**
TOTAL EXPENSES FOR THE MONTH OF JUNE	**$ -**

2025 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 470.74	$ 470.74	$ 4.34	$ 5,674.92	AzG&T Annual Meeting / Benson, AZ / May 14		$ 941.48	$ 578.20	$ 140.00	$ 133.40					**$ 1,793.08**	**1%**
															$ -	**0%**
LAUZIER - VICE PRESIDENT	$ 470.74	$ 470.74	$ 9.80	$ 5,227.14	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.88							**$ 248.25**	**0%**
															$ -	**0%**
LEWIS - TREASURER	$ 470.74	$ 470.74	$ 8.54	$ 5,700.12	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 10.92							**$ 246.29**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96	$ 891.10		$ 1,370.52					**$ 4,144.58**	**3%**
					Lands End Spring Order									$ (153.75)	**$ (153.75)**	**0%**
PENNYROYAL	$ 470.74	$ 470.74	$ 10.92	$ 5,232.74	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 12.60							**$ 247.97**	**0%**
															$ -	**0%**
SIEKER	$ 470.74	$ 470.74	$ 15.40	$ 5,741.28	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 14.70							**$ 250.07**	**0%**
					NRECA Legislative Conference / Washington, DC / Apr 27-30		$ 1,882.96			$ 1,353.15					**$ 3,236.11**	**3%**
					AzG&T Annual Meeting / Benson, AZ / May 14							$ (500.00)			**$ (500.00)**	**0%**
STEWART - PRESIDENT	$ 520.74	$ 470.74	$ 8.68	$ 6,000.96	Washington Youth Tour Interviews / Anza, CA / Jan 16	$ 235.37		$ 5.32							**$ 240.69**	**0%**
					Lands End Spring Order									$ (17.24)	**$ (17.24)**	**0%**
TOTAL	**$ 2,874.44**	**$ 2,824.44**	**$ 57.68**	**$ 33,577.16**	**EVENT**	**$ 1,176.85**	**$ 4,707.40**	**$ 1,525.72**	**$ 140.00**	**$ 2,857.07**	**$ -**	**$ (500.00)**	**$ -**	**$ (170.99)**	**$ 9,736.05**	**8%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 7,468.00	6%
LAUZIER	$ 5,475.39	5%
LEWIS	$ 9,937.24	8%
PENNYROYAL	$ 5,480.71	5%
SIEKER	$ 8,727.46	7%
STEWART	$ 6,224.41	5%
TOTAL	**$ 43,313.21**	**36%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 6,989.83	6%
FEBRUARY	$ 5,756.56	5%
MARCH	$ 5,756.56	5%
APRIL	$ 3,852.88	3%
MAY	$ 15,371.81	13%
JUNE	**$ 5,585.57**	**5%**
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		**0%**
YTD TOTAL	**$ 43,313.21**	**36%**

ANZA ELECTRIC COOP, INC.

JUNE 2025

CHECKS

NAME	AMOUNT	DESCRIPTION
ADVANTAGE ANSWERING +	777.60	ANSWERING SERVICE
BEST BEST & KRIEGER LLP	2,680.00	RETAINER
CR&R INCORPORATED	327.25	WASTE & RECYCLING SERVICES
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
DESERT ALARM	140.85	MONITORING SVC 6/1/25 - 8/31/25
DOI - BOR - LOWER COLORADO	584.45	QUARTERLY PAYMENT
ERINNE ROSCOE	250.00	REFUND
INNOVATIVE DOCUMENT	637.74	MONTHLY MAINTENANCE
LAKE RIVERSIDE ESTATES COMM	164.00	ASSESSMENT LOT #273
ONESOURCE SUPPLY	7,889.75	MATERIALS
PINO TREE SERVICE	26,205.00	CONTRACT WORK
PIONEER	226.67	SOCIAL MEDIA - SILVER LEVEL
SIERRA SOUTHWEST	3,523.25	SUPPLIES
UMETECH, INC.	6,875.00	HOSTING & COMPUTER SUPPORT
UNDERGROUND SERVICE ALERT	71.05	DIG ALERT TICKETS
WREGIS	21.24	REC FEES
TVC INC	6,343.20	TELEPHONE SYSTEM
4IMPRINT INC	4,530.18	ANNUAL MEETING GIVEAWAYS
ANZA COMMUNITY BROADCASTING	500.00	UNDERWRITING DONATION, MONTHLY
ANZA DONUTS	1,502.97	REFUND CR BAL,DISC ACCOUNT
BALDY UTILITY COMPANY, INC	28,500.00	CONTRACT WORK
BEARCOM	1,179.36	MAINTENANCE
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
GENERAL PACIFIC INC.	500.77	ELECTRIC MATERIALS
GRAINGER	689.56	TRUCK TOOLS
HIGH COUNTRY JOURNAL	200.20	ADVERTISING, ANNUAL MEETING
KEVIN M SHORT	1,380.58	REIMBURSEMENT
LIKKY HA	3,300.00	REFUND CR BAL,DISC ACCOUNT
MERIDIAN COOPERATIVE, INC.	26,857.55	BILL PROCESSING/POSTAGE/SUPPORT
MOMENTUM TELECOM	5,117.33	VOIP CHARGES
MOMENTUM TELECOM INC	20,957.42	INTERNET HOSTING
MUSE FREIGHT	580.80	FREIGHT
ONESOURCE SUPPLY	822.20	MATERIALS
OSBORN, CARREIRO & ASSOCIATES, INC	3,800.00	CONSULTING
PALMS TO PINES HVAC	14,200.00	CONTRACT WORK
PAMELA DANIELS	25.00	REFUND CR BAL,DISC ACCOUNT
POWER & TELEPHONE	1,207.48	MATERIALS
RANDY HACKETT	368.85	REFUND CR BAL,DISC ACCOUNT
RICHIE TOOLS AND SERVICES	9,582.15	CONTRACT WORK
SECURITAS SECURITY SERVICES	1,665.16	SECURITY SERVICES
SKIDMORE	8,250.00	CONTRACT WORK
SOUTHERN CALIFORNIA MOUNTAINS FOUNDATION	23,060.24	CONTRACT WORK
STAND DYNAMICS, LLC.	16,000.00	CONTRACT WORK
TALLMAN EQUIPMENT	5,665.09	SUPPLIES
TANTALUS SYSTEMS INC.	825.34	MATERIALS
TRINITEL	407.88	MATERIALS
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
KELLY BRENZ	410.14	REIMBURSEMENT
AMY BAKER	125.00	REIMBURSEMENT
BALDY UTILITY COMPANY, INC	19,125.00	CONTRACT WORK
BOLINGER,SEGARS,GILBERT&MOSS	25,000.00	ANNUAL AUDIT, 2025
DMV RENEWAL	1,766.00	RENEWAL
FREEDOM ELECTRIC	3,980.00	CONTRACT WORK
LAKE RIVERSIDE ESTATES COMM	164.00	ASSESSMENT LOT #273
LANDS' END	10.02	EMPLOYEE LOGO APPAREL
LM RASMUSSEN CONSTRUCTION	42,870.00	NEW OP'S BLDG
PINO TREE SERVICE	29,148.75	CONTRACT WORK
PIONEER	3,777.06	MAY ISSUE
SKIDMORE	16,630.00	NEW OPS' BUILDING
STEVEN PACKARD	5,515.00	CONTRACT WORK
ANZA SCHOLARSHIP FUND	3,000.00	DONATION
CARBON HEALTH MEDICAL GROUP	332.00	PHYSICALS & DRUG SCREENS
CHARLES WEBBER	500.00	REBATE FOR MINI SPLIT INSTALL

TOTAL - Pg. 1 397,150.13

NAME	AMOUNT	DESCRIPTION
CHRISTIAN M GARCIA	800.00	GROUNDS MAINTENANCE
CINTAS CORPORATION #055	3,289.05	UNIFORMS & SUPPLIES
COMPLIANCE SOLUTIONS INC.	500.80	PROFESSIONAL SVC FOR: JULY 2025
FIND FOOD BANK	1,000.00	DIRECTOR DONATION
FREEDOM ELECTRIC	8,580.00	CONTRACT WORK
IIA LIFTING SERVICES, INC.	2,608.20	ANNUAL SAFETY INSPECTIONS
KRISTIN MARTIN	52.50	REIMBURSEMENT
NRECA	500.00	DONATION
NRECA	7.50	FSA INVOICE FOR JUNE 2025
ONESOURCE SUPPLY	513.04	MATERIALS
ONLINE INFORMATION SERVICES	246.16	ONLINE UTILITY EXCHANGE
SANTA ROSA PIT STOP	4,489.91	FUEL
SECURITAS SECURITY SERVICES	3,674.71	SECURITY SERVICES
SGS ENGINEERING, LLC	5,836.00	CONTRACT WORK
STAND DYNAMICS, LLC.	23,762.50	CONTRACT WORK
TERMINIX	133.00	PEST CONTROL
TREMBLAY IRON WORKS	19,499.00	NEW GATES
UNITED RENTALS INC	4,798.97	BUCKET TRUCK RENTAL
VILLAGE NEWS	63.00	DIRECTOR CANDIDATE AD 2025
WESTERN HILLS PLUMBING	140.00	REPAIR

TOTAL - Pg. 2 80,494.34

NAME	AMOUNT	DESCRIPTION

TOTAL of Pgs 1-2 477,644.47

ANZA ELECTRIC COOP, INC.
JUNE 2025
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	4,692.60	HOSPITAL & SUPPLEMENTAL
CTC VIS	62.36	CA AIR RESOURCES BOARD
DEPT OF THE TREASURY	71,195.78	FEDERAL PAYROLL TAXES
DIANE SIEKER	956.88	BOARD EXPENSE
DONNA F. LEWIS	796.27	BOARD EXPENSE
FARM CREDIT LEASING	14,126.25	LEASING FEES
GREG PENNYROYAL	952.40	DIRECTOR EXPENSE
HEALTH EQUITY	1,048.34	HSA EMPLOYEE CONTRIBUTIONS
HEALTH EQUITY	6,128.34	HSA MONTHLY ADMINISTRATION FEES
HEMET UNIFIED	189.00	NEW OPS' BUILDING
INTEGRITY DATA SOLUTIONS INC	6,733.00	ANNUAL SUBSCRIPTIONS
KATHLEEN HOPE ADAMS	945.82	BOARD EXPENSE
NRECA	20,176.32	NRECA 401K CONTRIBUTIONS
NRECA	3,331.38	NRECA 401K LOAN DRAFT PAYMENTS
RIVERSIDE COUNTY FIRE DEPART	609.00	UNDERGROUND WATER WITH HYDRANT
RIVERSIDE COUNTY TREASURER	52.56	ASSESSMENT #2024-580130017
RYALL STEWART	982.92	BOARD EXPENSE
STATE OF CALIFORNIA	16,002.38	STATE PAYROLL TAXES
STEPHAN LAUZIER	951.28	BOARD EXPENSE
UPS	52.05	POSTAGE
US BANK	35,644.76	CREDIT CARD CHARGES
VERIZON WIRELESS	102.88	WEATHER STATION CELLS
VERIZON WIRELESS	385.52	ON CALL CELLS, TABLETS

Total Drafts	186,118.09

OTHER EXPENDITURES

AEPCO PURCHASE POWER - April	301,939.07
BANK FEES	374.04
CoBank CONNECTANZA LOAN PYMT	34,955.24
CoBank MONTHLY LOAN PAYMENT	31,487.70
CONNECTANZA TAX	1,969.23
NRECA RS PLAN	87,575.19
PAYROLL	183,044.64
RETURNED CHECKS	5,115.84
COOPERATIVE CARE	5,000.00

TOTAL - Other Expenditures	651,460.95

TOTAL EXPENSES	1,315,223.51

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JULY 24, 2025

AGENDA

1. DIRECTORS PURVIEW

   * Policy No. 117 – “Guidelines for Board of Directors Meetings”
   * Policy No. 119 – “Correspondence”
   * Policy No. 120 – “Guidelines for Director Attendance & Meetings”

2. MANAGEMENT PURVIEW

   * Policy No. 406 – “Employment Practices”
   * Policy No. 406.1 – “Method of Handling Employee Grievances”
   * Policy No. 406.3 – “Alternative Work Schedule Policy”

3. REVIEW OF BYLAWS

   - ARTICLE VII

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Greg Pennyroyal
D.F (Pebbles) Lewis

Ryall Stewart, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 117

GUIDELINES FOR BOARD OF DIRECTORS MEETINGS

I. OBJECTIVE

To establish appropriate procedures relating to Board of Directors Meetings. To provide for an orderly meeting resulting in satisfactory results. "Robert's Rules of Order" will be used as the rules of order for all meetings.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT

A. The President of the Board of Directors is responsible to see that the rules of order are applied democratically, without favoritism, so that all important matters may receive adequate discussion and that the decisions made by the meeting shall reflect the careful judgment of the voting majority.

B. The Board of Directors reserves the right to conduct Executive Sessions, from which a member or management may be excluded. Executive Sessions may be conducted for legal, privileged employee information, or other areas as provided by Federal and / or State law. The President of the Board of Directors shall announce the general nature and purpose of Executive Session.

III. RESPONSIBILITY

A. The President of the Board of Directors is responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 24, 2000
Revised: November 21, 1996
Revised: August 23, 2001
Revised: July 29, 2004
Reviewed & Signed: February 22, 2005
Reviewed & Signed: April 26, 2006
Reviewed & Signed: July 27, 2007

Reviewed & Signed: April 24, 2008
Reviewed & Signed: April 23, 2009
Revised: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012
Revised: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Reviewed & Signed: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 119

CORRESPONDENCE

I. OBJECTIVE

To provide a centralized coordinated response to member correspondence and member requests to assure they are handled expeditiously and in accordance with all legal requirements of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES"

II. POLICY

In accordance with the above objective, the Board of Directors has established the following policy:

Subject to the limitations provided in the By-laws of the Cooperative and specific decisions of the Board of Directors, the General Manager and Attorney for the Cooperative are hereby authorized and directed to respond to any and all member requests and / or correspondence to provide a uniform response in accordance with the approved policies of the Board of Directors. The General Manager and / or Attorney shall decide which individual shall respond to such correspondence and requests.

Signed: _____
President

Signed: _____
Secretary

Effective Date: January 23, 2003
Reviewed & Signed: February 22, 2005
Revised: April 26, 2006
Reviewed & Signed: July 27, 2007
Reviewed & Signed: April 24, 2008
Reviewed & Signed: April 23, 2009
Reviewed & Signed: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012

Reviewed & Signed: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Reviewed & Signed: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 120

GUIDELINES FOR DIRECTOR ATTENDANCE AT MEETINGS

I. OBJECTIVE

To establish procedures relating to Director attendance at out of town meetings.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT

A. Attendance at all out of town meetings must be approved by the Board of Directors in advance, in accordance with Board Policy No 108 – "BOARD OF DIRECTORS TRAVEL, FEES AND EXPENSES".

B. Director must state reasons for attending.

C. Director will be expected to attend all sessions of meeting.

D. Budget and expenses should be taken into consideration before approving a Director's attendance to out of town meetings.

III. RESPONSIBILITY

A. The President of the Board of Directors is responsible for the administration of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: September 21, 2004
Reviewed & Signed: April 26, 2006
Reviewed & Signed: August 24, 2007
Reviewed & Signed: April 24, 2008

Reviewed & Signed: May 26, 2009
Revised: April 22, 2010
Reviewed & Signed: April 28, 2011
Reviewed & Signed: April 26, 2012
Reviewed & Signed: April 25, 2013
Reviewed & Signed: April 24, 2014
Reviewed & Signed: April 23, 2015
Reviewed & Signed: April 28, 2016
Reviewed & Signed: April 20, 2017
Revised: April 26, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: April 22, 2021
Reviewed & Signed: April 28, 2022
Reviewed & Signed: April 27, 2023
Reviewed & Signed: August 22, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406

EMPLOYMENT PRACTICES

I. OBJECTIVE

A. To maintain a staff of efficient, loyal, and well-trained employees, who are aware of their responsibilities and interested in the welfare of the Cooperative.

B. To establish clearly defined employment practices that consider the welfare and security of the employees and the well being of the Cooperative.

C. To provide for the Board of Directors an understanding and assurance that employees will be treated fairly and uniformly.

D. To help management carry out these intentions by providing an equitable basis for the settlement of employee grievances and complaints.

E. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES.

II. POLICY CONTENT

A. Termination

In recognition that the employment relationship is "at will" in the state of California, the relationship between the employee and Anza Electric Cooperative, Inc. may be ended at any time for any reason or no reason by either the employer or employee. In the event that an employee should decide to resign, although not required, Anza Electric Cooperative, Inc. would appreciate at least a two week notice and, if the employee is in a management position, at least a 30 day notice. The following conduct may result in immediate discharge:

1. Inadequate work performance.

2. Habitual disregard for the established hours of attendance.

3. Refusal to obey the policies of the Cooperative, or the reasonable instructions of the manager.

4. Disruption of employee morale by the initiation and circulation of false rumors, or working against the basic philosophy and objectives of the Cooperative.

5. Unjustified absence.

6. The unauthorized communication of sensitive or confidential information to those outside the Cooperative.

7. All employees are prohibited from having any measurable amount of alcohol within their bodily system during compensable work time, resulting in a confirmed reading of .02% BAC or higher. This includes all time while on Cooperative property or while conducting business on behalf of the Cooperative or while operating Cooperative owned vehicles/equipment.

8. All employees are prohibited from possessing, dispensing, distributing, manufacturing, consuming, selling, transferring, or in any way encouraging the sale, possession or consumption of illegal drugs or impairing substances. All employees are also prohibited from the unauthorized use, possession or consumption of alcohol-based products during working hours, or when on standby status. If the employee is taking any legally prescribed medications from a United States Doctor or over the counter medications that may cause impairment, the employee must notify the Cooperative prior to performing any safety-related duties. All medications or prescriptions from Countries, other than the United States, will **not** be accepted. The Cooperative may require an employee to submit to a fitness for duty evaluation **and** medical clearance prior to resuming "Safety-Related" duties.

9. All employees are prohibited from refusing, hindering, delaying, interfering or in any way attempting to defeat the collection or testing process. This includes not showing up for a testing appointment, reporting late for testing, leaving the collection site, not following the collector/supervisor's verbal instructions, providing misleading information, providing an out-of-temperature urine sample, adding anything to the urine sample, or any conduct that is intended to interfere or defeat the collection or testing process.

10. Behavior during or after working hours prejudicial to the best interests of the Cooperative.

11. Committing the Cooperative to expenses not falling within the authority of the employee.

12. Any fraudulent or dishonest act or acts committed by any employee acting alone or in collusion with others.

13. Violation of any other Cooperative rules after warning.

14. Any employee who strikes or challenges another employee to an altercation on company time.

15. Any employee who has Cooperative property in their possession without authorization.

16. Misuse of Cooperative property or information.
    a. No employee may use Cooperative keys or keys on loan to the Cooperative to open locks on private property except for the completion of Cooperative business.

    b. A consumer's information shall be deemed confidential and may not be disclosed or released to any individual or organization without proper legal authority, i.e. subpoena.

17. Other causes for termination of employment may arise from time to time as circumstances dictate. Among these is the reduction in or change or elimination of a position in the Cooperative. In any case, the provisions of the Fair Labor Standards Act or Board Policy are to be adhered to.

B. <u>General Working Rules</u>

1. On May 26, 2016, the Cooperative's employees adopted an Alternative Workweek Schedule as follows: The regular workday is from 7:00 a.m. to 4:30 p.m. Monday – Thursday and 7:30 a.m. to 4:00 p.m. Friday with alternating Fridays off. Each working day includes a one-half hour meal break, required rest periods, and a required recovery period for outdoor employees to prevent heat illness on an as-needed basis.

2. The normal work week is considered to commence at 11:31 a.m. Friday and ends the following Friday at 11:30 a.m. For employees who are not otherwise exempt under the Wage and Hour Law, all hours worked in excess of the regular scheduled hours of each workday (Monday to Thursday are nine-hour days and the working Friday is an 8-hour day) and forty hours during any such work week will be paid for at time and one-half the regular wage. After determination of the number of hours and days that an employee is normally scheduled to work in any week, they will be expected to report for work in accordance with that pre-arranged schedule regardless of the overtime hours they may have worked during any one period. In no case will the Cooperative ask an employee not to work or prevent them from working their regular schedule merely to avoid payment of overtime.

3. All employees shall be paid twice a month, with payroll paid on the first workday following the close of the pay period. Pay periods shall be from the 1st thru the 15th and from the 16th thru the end of the month.

4. Transportation while on Cooperative business shall be in Cooperative vehicles whenever possible and practical. The use of personal vehicles is subject to management approval. When such vehicles are used, reimbursement will be at the same rate as federal mileage statutes allow.

5. The Cooperative expects that employees will pursue their work with confidence and respect, and will go about every job in an efficient manner, exerting all the energy and tact required to complete the job properly.

C. On-Call

1. Certain outside employees are subject to call at any time for emergencies. On-call employees are expected to hold themselves in reasonable readiness for such work when required and be in appropriate mental and physical condition to start assignments.

2. On-call employees can make effective use of their own time. They shall not be required to remain at home or any particular location but will be expected to make arrangements whereby they can be reached and respond to the Cooperative within a reasonable time (approximately 20 minutes) when called for emergency work.

3. If a situation arises where an on-call employee is not able to respond to an emergency within a reasonable time as described, such employee shall be responsible for securing a replacement from authorized employees.

4. On-call employees will be paid a stipend of 4 hours at time and one-half regular pay for the period of on-call duty from Friday 4:00 p.m. to Monday 7:00 a.m.

5. If called to work, the employee will be paid a minimum of 2 hours pay per day. Standard Wage Order overtime calculations will apply as described in §II. (B). (2).

If the employee is required to respond to a call, all time spent by the employee answering questions or otherwise responding via phone and/or computer is compensable time and must be paid. Employees must keep accurate records of these hours worked.

Under California law, only *de minimus* work (defined as a "minute or two" during the entire workday-not per response) does not have to be paid.

D. Out-of-Pocket Expenses

Employees who attend meetings or make other trips on Cooperative business which have been approved in advance shall be reimbursed for all legitimate out-of-pocket expenses including lodging and meals upon submission of an itemized expense account to be approved by the manager or in the case of a manager absence, the General Manager.

III. RESPONSIBILITY

A. The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 30, 1989
Revised: June 24, 1999
Revised: November 27, 2001
Revised: August 26, 2004
Revised: July 28, 2005
Revised: September 28, 2006
Revised: January 24, 2008
Reviewed & Signed: September 25, 2008
Revised: October 27, 2009
Revised: September 28, 2010
Reviewed & Signed: September 22, 2011
Revised: September 27, 2012
Reviewed & Signed: September 26, 2013
Revised: December 23, 2013
Revised: September 25, 2014
Revised: September 24, 2015
Revised: June 23, 2016

Revised: September 22, 2016
Reviewed & Signed: September 28, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Revised: March 28, 2024
Reviewed & Signed: June 27, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406.1

METHOD OF HANDLING EMPLOYEE GRIEVANCES

I. OBJECTIVE

A. To assure that all problems relating to personnel practices and administration will be promptly handled.

B. To establish a system which all employees can follow to assure prompt hearing and systematic follow-up on any grievance.

C. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

This policy provides a method whereby employees may present grievances or problems to their immediate supervisors, Human Resources Director, and ultimately to the General Manager for resolution.

III. PROVISIONS

This policy applies to full-time, part-time, seasonal, and temporary employees.

Any misunderstandings between the Cooperative and an employee (or employees) involving the meaning and application or the provisions of the Cooperative's policies and procedures relating to personnel administration and work practices and rules shall constitute a problem and will be handled through the following procedure:

A. The employee will bring the matter first to their manager. The manager will consider the issue and attempt to solve it to the satisfaction of the employee and Cooperative.

B. If the issue is not solved by the manager, within five (5) workdays after being presented, the employee shall submit the issue in writing to the Human Resources Director. The written statement should state clearly (a) the employee's question or complaint; (b) the matter or fact upon which the complaint is based, and (c) the policy or procedure provisions which are controlling in the situation. The Human Resources Director will arrange for the employee(s) involved, their manager, and if necessary, the General Manager to meet and discuss the issue.

C. If the issue is not resolved following the meeting between the employee(s), the Human Resources Director, and manager to the employee's satisfaction within one (1) week after it is received and discussed with the employee(s), the matter shall be brought to the attention of the General Manager by the

employee, the employee's manager, or Human Resources Director in a written statement detailing the nature, history, and all relevant information regarding the complaint. The General Manager shall review all statements related to the question or complaint from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

D. If the issue involves the employee's manager, the employee shall provide a written statement to the Human Resources Director detailing (a) the employee's issue; (b) the matter or fact upon which the issue is based, and (c) the policy or procedure provisions which are controlling in the situation. The Human Resources Director will schedule an appointment with the employee's manager and the employee to discuss the events that gave rise to the issue within five (5) working days of the date the incident occurred.

E. If the Human Resources Director is not able to resolve the issue following the meeting with the employee and their manager, the Human Resources Director will provide a written statement of facts leading to the meeting with the employee and the manager, and the outcome of the meeting to the General Manager. The General Manager will review all written statements related the question or complaint from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

F. If the issue involves the Human Resources Director, the employee shall provide a written statement to the General Manager detailing (a) the employee's issue; (b) the matter or fact upon which the issue is based, and (c) the policy or procedure provisions which are controlling in the situation. The General Manager shall schedule a meeting with the Human Resources Director, the employee's supervisor and the employee to discuss the events that gave rise to the issue within five (5) working days of the date the incident occurred.

G. The General Manager will review all written statements related to the issue, review all statements related from its beginning and will within thirty (30) days after receipt of the written statement render a decision in the matter which will be communicated to all concerned. The decision of the General Manager shall be final.

H. In addition to the Cooperative's internal complaint procedure, employees who believe that they have been unlawfully discriminated against, harassed and/or retaliated against may file a complaint with the federal Equal Employment Opportunity Commission (EEOC), and/or the California Department of Fair Employment and Housing (DFEH).

For more information, contact the Human Resources Department. Contact information for the DFEH can be obtained at www.dfeh.ca.gov. Contact information for the EEOC can be obtained at www.eeoc.gov.

IV. RESPONSIBILITY

A. General Manager

The General Manager will review all issues presented and render decisions as required by the situation.

B. Manager

1. The manager of each employee is responsible for hearing and resolving the issues of employees under the procedures established in this policy. If a solution cannot be found the manager is responsible for advising the Human Resources Director and General Manager and arranging for a discussion between the employee(s) and the manager.

2. All managers are responsible for hearing issues raised by employees and making every effort to resolve them under the procedures established in this policy. If a solution cannot be reached at this level, managers are responsible for arranging for a further discussion between the employee(s) involved, the General Manager, and Human Resources Director.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 16, 1986
Revised: November 27, 2001
Revised: July 28, 2005
Reviewed & Signed: September 28, 2006
Reviewed & Signed: December 27, 2007
Reviewed & Signed: September 25, 2008
Revised: October 27, 2009
Revised: September 28, 2010
Reviewed & Signed: September 22, 2011
Revised: September 27, 2012
Reviewed & Signed: September 26, 2013

Reviewed & Signed: September 25, 2014
Revised: September 24, 2015
Revised: September 22, 2016
Revised: November 22, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: June 27, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 406.3

ALTERNATIVE WORKWEEK SCHEDULE

I. OBJECTIVE

An Alternative Workweek Schedule that has been approved by the employees provides more days off during the workweek than a traditional work schedule while maintaining the quality of service to our members, ensuring that all operational requirements are met, creating no additional costs to the Cooperative and remains in compliance with State and Federal wage and hour laws.

The Alternative Workweek Schedule helps employees balance personal and work demands to be able to pursue family, leisure, and self-enriching activities.

The Alternative Workweek Schedule will help attract and retain the skills of valuable employees.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

The following outlines the policy and provides a framework to assist employees and managers in implementing an Alternative Workweek Schedule.

A. Alternative Workweek Schedule Definition

An Alternative Workweek Schedule is an arrangement where employees work more than eight hours in a 24-hour period in order to receive additional days off.

The following outlines The Cooperative's Alternative Workweek Schedule:

9/80 Schedule (Compressed Workweek) - An employee works eighty (80) hours in nine (9) workdays as follows:

Workweek 1 Begins on Friday at the mid-point (11:31) of the 8-hour regular day off and includes four 9-hour days (Monday – Thursday) and ends at 11:00 am the following working Friday.

Workweek 2 Begins on the working Friday at 11:31 am and includes four 9-hour days (Monday – Thursday) and ends at 11:00 am the following regular Friday off.

B. Adoption of Alternative Workweek Schedule

All processes as set forth in the Division of Labor Standards Enforcement Wage Order will be followed in order to implement an Alternative Workweek Schedule:

1. A written agreement proposal for an alternative workweek schedule will be prepared and will include the effects of the proposed arrangement on the

employees' wages, hours, and benefits.

2. The proposal will be presented at an employee meeting that will be held at least 14 days prior to voting.

3. The voting will be held at the office of The Cooperative during regular working hours. To be valid, the proposed Alternative Workweek Schedule will be adopted in a secret ballot election by at least two-thirds (2/3) vote.

4. Election results will be reported to the Department of Industrial Relations, Office of Policy, Research and Legislation within 30 days of the final election.

5. Employees will not be required to work the Alternative Workweek Schedule for at least 30 days after announcing the final election results.

C. Overtime

For a validly adopted Alternative Workweek Schedule, the California Department of Industrial Relations defines overtime as authorized time worked in excess of regularly scheduled hours in a work day or beyond 40 hours per week.

1. Daily Overtime – An employee is eligible for daily overtime after working the scheduled hours in a workday. Although Friday's hours are split in half to create a 40-hour workweek, if overtime is incurred on the working Friday it will still be considered as overtime for any hours worked in excess of 8 on that day.

2. Workweek Overtime – Any hours not already paid as daily overtime will be paid as hours worked over the 40 hours in the workweek.

D. Rest and Meal Breaks

1. Rest Breaks - the Cooperative will make a good faith effort, insofar as practicable, to furnish all nonexempt employees with:

   a. One ten-minute rest break for a shift from 3.5 to 6 hours in length;

   b. Two ten-minute rest breaks for a shift of more than 6 hours and up to 10 hours;

   c. Three ten-minute rest breaks for a shift of more than 10 hours and up to 14 hours;

   d. Additional paid 10-minute rest breaks for every 4 hours worked or major fraction thereof for shifts in excess of 14 hours.

2. Meal Break - the Cooperative will make an "off-duty" meal break of 30 minutes available to nonexempt employees no later than at the end of the 5th hour of work but does not have an affirmative obligation to make sure employees take their meal breaks.

a. Monday – Thursday (9 hour days beginning at 7:00 a.m.) the meal break will commence no later than 12:00 p.m.

b. Working Friday the meal break will **not commence before** 11:30 a.m. and must be taken no later than 12:30 p.m.

c. If an employee works more than 10 hours in a day, the second meal break will be provided no later than the end of the employee's 10th hour of work.

Further information is in the Employee Handbook.

E. Holidays

Holiday on Regular Day Off - If a holiday falls on an employee's regular day off, the employee will receive an "in lieu of" day equal to 8 hours or will be paid for the 8 hours of holiday time. The "in lieu of" day plus 1 hour of annual leave (in order to fully complete the Alternative Workweek Schedule) must be taken within the same pay period if feasible but at least within two weeks of the holiday with manager's approval of the day selected.

Holiday on Regular Scheduled Workday - If a holiday falls on a regular scheduled workday, the employee can choose to opt out of the Alternative Workweek Schedule for that two-week period in which the holiday is scheduled. If not, the holiday is paid at 8 hours and employee will be required to take one additional hour of accrued annual leave to fully complete the Alternative Work Schedule.

F. Annual Leave / Floaters and Sick Leave

Use of Annual Leave, Floaters and Sick Leave should be scheduled in advance whenever possible.

Each day of accrued Annual Leave, Floaters, and Sick Leave is equivalent to 8 hours. Therefore, if an employee has scheduled time off, the employee can:

1. Choose to opt out of the Alternative Workweek Schedule for that two-week period in which the time off is scheduled, or

2. Take one additional hour of Annual Leave or Sick Leave for each nine-hour day off to fully complete the Alternative Work Schedule.

In the event the time off cannot be scheduled in advance, the employee will be charged the hours scheduled for the work day (i.e. an employee normally works nine hours on a Tuesday and requests that day off due to unforeseen reasons, the employee will be required to use 9 hours of Annual Leave / Sick Leave to fully complete the Alternative Work Schedule.

Annually, employees will be given 2 Floater days of 8 hours each which can be used for any reason. The Floater days, when used, will be paid prior to paying for use of accrued Annual Leave and a full day must be taken, partial hours cannot be used.

For each Floater Day used in lieu of working a 9-hour day, one hour of Annual Leave will need to be used.

G. Bereavement Leave

A maximum of two days or 16 hours is allowed, and must be charged in 8 hour increments of Sick Leave. An employee who is absent on two 9 hour days (18 hours) must charge the additional 2 hours to Sick Leave.

H. Jury Duty

Jury duty occurring on an employee's regularly scheduled workday shall be paid for the number of hours in the day that the employee was actually on jury duty, but no more than the number of hours in the employee's regularly scheduled workday, not to exceed five (5) working days. If jury duty continues for an extended period of time (longer than one week), the employee will revert back to a standard workweek.

Jury duty occurring on an employee's regular day off shall not be paid for the time spent during an employee's regular day off.

I. Responsibility of Employee

Employees are required to work on their regular day off when they are the primary back-up for co-workers who are taking scheduled time off. Non-exempt employees will be compensated for time worked on their regular day off.

All employees may be required to work full or partial hours on their regular day off at the request of management due to business requirements, meetings, etc.

Time should accurately be recorded on e-time timesheets/entries. Due to the pay period schedule the entries will not always reflect the hours in a two-week time period as some of the hours will fall into another pay period.

J. Exceptions to Alternative Workweek Schedule

The Cooperative will provide a work schedule not to exceed eight hours (8) in a workday to accommodate any employee who:

1. Was eligible to vote in an election to adopt an Alternative Workweek Schedule and who is unable to work the alternative schedule hours established as the result of that election.

2. Was hired after the date of the election and who is unable to work the alternative schedule hours established as the result of that election.

3. Needs a reasonable alternative method to accommodate the religious belief or observance that conflicts with the adopted Alternative Workweek Schedule.

A. Repeal an Adopted Alternative Workweek Schedule

The Alternative Workweek Schedule may be repealed by the affected employees.

Upon a petition of one-third (1/3) of the affected employees, a new secret ballot election shall be held and a two-thirds (2/3) vote of the affected employees shall be required to reverse the Alternative Workweek Schedule.

The election to repeal the Alternative Workweek Schedule shall be held not more than 30 days after the petition is submitted to the employer, except that the election shall be held not less than 12 months after the date that the same group of employees voted in an election to adopt an Alternative Workweek Schedule. The election shall take place during regular working hours at the Cooperative office. If the Alternative Workweek Schedule is revoked, the employer shall comply within 60 days.

Signed: _____
President

Signed: _____
Secretary

Effective Date: April 28, 2016
Revised: June 23, 2016
Reviewed & Signed: September 28, 2017
Reviewed & Signed: September 21, 2018
Reviewed & Signed: August 27, 2019
Reviewed & Signed: September 24, 2020
Reviewed & Signed: September 23, 2021
Reviewed & Signed: September 22, 2022
Reviewed & Signed: September 21, 2023
Reviewed & Signed: July 25, 2024

ARTICLE VII
NON-PROFIT OPERATION

SECTION 1. INTEREST OR DIVIDENDS ON CAPITAL PROHIBITED. The Cooperative shall at all times be operated on a Cooperative nonprofit basis for the mutual benefit of its patrons. No interest or dividends shall be paid or payable by the Cooperative on any capital, deposits, or other funds furnished by its patrons.

SECTION 2. PATRONAGE CAPITAL IN CONNECTION WITH EACH CLASS OF SERVICE. In the furnishing of a class of service (electric energy or fiber optic services), the Cooperative's operations shall be so conducted that all patrons (members and non-members alike) will through their patronage furnish capital for the Cooperative. In order to induce patronage and to assure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its patrons for all amounts received and receivable from the furnishing of each class of service in excess of operating costs and expenses properly chargeable against the furnishing of such class of service. All such amounts in excess of operating costs and expenses at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the patrons (members and non-members alike) as capital. The Cooperative is obligated to pay by credits to a capital account for each patron all such amounts in excess of operating costs and expenses for each class of membership held by such patron. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital if any, so furnished by each patron is clearly reflected and credited in an appropriate record to the capital account of each patron for their respective classes of membership, and the Cooperative shall within a reasonable time after the close of the fiscal year notify each patron (member and non-members alike) of the capital so credited to the patron's account. All such amounts credited to the capital account of any patron shall have the same status as though they had been paid to the patron in cash in pursuance of legal obligation to do so and the patron had furnished the Cooperative corresponding amounts for capital. Each costs and expenses of each class of service will be accounted for on a separate basis, provided, however, that the Cooperative may allocate to each class of service its respective share of the general overhead and common costs and expenses. Furthermore, that portion of the costs and expenses of the fiber optic network which are attributable to communications in connection with furnishing electrical energy service will be allocated to the electric energy class membership.

All other amounts received by the Cooperative from its operations in excess of costs and expenses shall, insofar as permitted by law, be (a) used to offset any losses incurred during the current or any prior fiscal year and (b) to the extent not needed for the purposes, allocated to its patrons on a patronage basis and any amount so allocated shall be included as a part of the capital credited to the accounts of patrons, as herein provided.

In the event of dissolution or liquidation of the Cooperative, after all outstanding indebtedness of the Cooperative shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis before any payments are made on account of property rights of members. If, at any time prior to dissolution or liquidation, the Board of Directors shall determine that the financial condition of the Cooperative will not be impaired thereby, the capital then credited to patron's accounts may be retired in full or in part.

The Board of Directors shall determine the method, basis, priority and order of making such retirements, if any, for all amounts heretofore and hereafter furnished as capital; provided, the Board of Directors shall have the power to adopt rules providing for the separate retirement of that portion ("power supply or other service or supply portion") of capital credited to the accounts of patrons which corresponds to capital credited to the amount of the Cooperative by an organization furnishing power supply or any other service or supply to the Cooperative. Such rules establish a method for determining the portion of such capital credited to each patron for each applicable fiscal year.

Capital credited to the account of each patron shall be assignable only on the books of the Cooperative pursuant to written instructions from the assignor and only to successors in interest or successors in occupancy in all or part of such patron's premises served by the Cooperative unless the Board of Directors, acting under policies of general application, shall determine otherwise.

Notwithstanding any other provision of these By-laws, the Board of Directors, at its discretion, shall have the power at any time upon the death of any patron, who was a natural person or if so provided for in the preceding paragraph, upon the death of an assignee of the capital credits of a patron, which assignee was a natural person, if legal representatives of patron's estate shall request in writing that the capital credited to any such patron be retired to the time such capital would otherwise be retired under the provisions of these By-laws, to retire such capital credited to any such patron immediately upon such terms and conditions as the Board of Directors, acting under policies of general application, to situations of like kind, and the legal representatives of such patron's estate shall agree upon; provided, however, that the financial condition of the Cooperative will not be impaired thereby.

The Cooperative, before retiring any capital credited to any patron's account, shall deduct therefrom any amount owing by such patron to the

Cooperative, together with interest thereon at the California legal rate on judgments in effect when such amount became overdue, compounded annually.

The patron of the Cooperative, by dealing with the Cooperative, acknowledges that the terms and provisions of the Articles of Incorporation and By-laws shall constitute and be a contract between the Cooperative and each patron, and both the Cooperative and the patron are bound by such contract, as fully as though each patron had individually assigned a separate instrument containing such terms and provisions.

SECTION 3. ESCHEAT. This section is intended to comply with California Corporation Code Section 12446.

If a member cannot be located for a period of two years as evidenced by the return of his/her mail and by no record of business transacted at the Cooperative, then thereafter the Cooperative shall do the following:

(a) The Cooperative shall place that member on inactive status, and

(b) The Cooperative shall give to the affected member at least sixty (60) days prior notice of the Cooperative's proposed transfer date of the proprietary interest to the Cooperative. Notice shall be provided by first or second class mail to the last address of the member shown on the Corporation records and by publication in a newspaper of general circulation in the county in which the Cooperative has its principle office, namely, Riverside County. Notice given in the foregoing manner shall be deemed actual notice.

(c) No proprietary interest shall become the property of the Corporation if written notice objecting thereto is received by the Corporation from the affected member prior to the date of the proposed transfer. If there is no objection to the transfer of the proprietary interest from the member to the Corporation, then said proprietary interest shall become the property of the Corporation on the transfer date, which shall be at least sixty (60) days from the date of notice.

(d) A proprietary interest shall mean and include any membership, membership certificate, membership share, share certificate or any share certificate of any class representing a proprietary interest in and issued by the Corporation together with all accrued and unpaid dividends and patronage distribution relating thereto.

(e) This By-law is intended to be retroactive so as to affect all the members' proprietary interest in the Cooperative.



Invitation to the 2025 Annual Meeting San Diego, CA

September 29:
6:00 PM Welcome Reception and Dinner
September 30:
8:00 AM-4:00 PM GSPC Annual Meeting

Reservations at Hilton San Diego Airport/Harbor Island
can be made by following this **link** or calling (800) 445-8667
Use code "GSPC25" Group rate $189/night.
Hotel deadline is Sept. 8th.

Register for the Annual Meeting
by following this link

Call for Sponsors!
We rely on our generous sponsors to ensure the
GSPC Annual Meeting remains free for members to attend.
Choose your sponsorship level by following this **link**.
Questions? Contact Jessica at goldenstatepowercooperative@gmail.com

Notice of NRECA Director Election

To: NRECA Voting Members Located in the State of **California**
From: Jim Matheson, NRECA Chief Executive Officer
Date: July 10, 2025

As a NRECA voting member located in the state, ***and regardless of whether you are a member of a NRECA statewide member***, you may vote for the NRECA Director. You may vote, however, only for the NRECA Director representing this state. The NRECA Director elected will serve the term which begins with the adjournment of the 2026 annual meeting of the NRECA Board of Directors ("Board") and ends with the adjournment of the 2028 annual meeting of the Board.

NRECA notifies you that the NRECA Director representing your state for this term will be elected at the following date, time, and place, and under the following procedure:

Date: September 29, 2025
Time: 5:00 p.m.
Place: Golden State Power Cooperative Annual Meeting
Hilton San Diego Airport/Harbor Island, 1960 Harbor Island Dr., San Diego, CA 92101

Procedure: In nominating and electing the NRECA Director:

- Unless the NRECA voting member determines otherwise: (1) if a director or employee of a voting member located in the state serves as a statewide director, then the voting member director or employee shall act as the voting delegate for the voting member and the voting member may select an alternate delegate; and (2) if a director and employee of a voting member located in the state serve as statewide directors, then the voting member director shall act as the voting member voting delegate and the voting member employee shall act as the voting member alternate delegate;
    - If the NRECA voting member determines otherwise, or to select an alternate delegate, the voting member must complete and submit the attached "Certification of Voting Delegate for NRECA Director Election" form at the election;
- Each voting delegate has one vote only, and no voting delegate may vote for more than one NRECA voting member;
- Voting by proxy is prohibited, voting by mail, electronic mail, or other remote communications is prohibited, and the presence of voting delegates representing at least 20 percent of the NRECA voting members located in the state is a quorum;
- The incumbent NRECA Director presides over the election, but, if the incumbent is a candidate and comments regarding the election, then an individual designated by the incumbent, and approved by the NRECA voting members present, presides over the election;
- Any voting member director, officer, employee, or member may nominate himself or herself, or another candidate, from the floor only and no second is required;
- Voting is by secret ballot unless only one candidate is nominated, in which case the candidate may be declared elected by acclamation; and
- The NRECA Director must be elected by a majority of votes cast, and if a majority is not obtained (including if there is a tie vote), then voting is repeated, and the nominee receiving the lowest number of votes is <u>not</u> removed from the next ballot.

A NRECA Director candidate must be located in the state, and must be a member, director, officer, or employee of a NRECA voting member in good standing located in the state.[1] To become and remain a NRECA Director, an individual must comply with the *NRECA Board of Directors Conflict of Interest Policy* ("*Policy*") and annually complete and sign a *Conflict of Interest Certification and Disclosure Form* ("*Form*"). The *Policy*, *Form*, and the *NRECA Director Job Description* are available upon request.

For a copy of these documents, or for ***administrative*** questions about the NRECA Director Election process, please contact Amanda Chowning, Liaison to the NRECA Board of Directors, at 703-907-5545 or amanda.chowning@nreca.coop. For ***legal*** questions about the election process, please contact Jessica Healy, NRECA Office of General Counsel, at 703-887-7541 or jessica.healy@nreca.coop.

[1] If the individual is a director or officer of an NRECA voting member, the individual shall be considered to be "located" in the same jurisdiction as the voting member for which the individual is a director or officer. NRECA Bylaw Article III. Section 1. D. (2) a.

Certification of Voting Delegate for NRECA Director Election

Please complete this form to change your voting delegate or to select an alternate delegate. See the notice of the election for submission instructions. Do not forward a copy to NRECA.

Pursuant to the NRECA Bylaws, the undersigned director who is president or chair, and the director who is secretary, of the following NRECA voting member certify that the voting member has selected the following voting delegate and/or alternate voting delegate for, and that the delegates are authorized to cast the voting member's vote in, the election of the NRECA Director:

NRECA Voting Member

System Name: _____
System Mailing Address: _____
_____
System E-Mail Address: _____
System Phone Number: _____

Voting Delegate

Voting Delegate Name: _____
Voting Delegate Title: _____
Voting Delegate E-Mail Address: _____
Voting Delegate Phone Number: _____

Alternate Voting Delegate

Alternate Delegate Name: _____
Alternate Delegate Title: _____
Alternate Delegate E-Mail Address: _____
Alternate Delegate Phone Number: _____

Certified By

Director who is President or Chair of the NRECA Voting Member
Signature: _____
Printed Name: _____
Date: _____

Director who is Secretary of the NRECA Voting Member
Signature: _____
Printed Name: _____
Date: _____

CERTIFIED COPY OF RESOLUTION TAKEN FROM
MINUTES OF BOARD OF DIRECTORS MEETING
OF ANZA ELECTRIC COOPERATIVE, INC. HELD
ON THURSDAY, JULY 24, 2025

After discussion of the need to change the authorized signers on the Cooperative Bank accounts, it was duly moved and seconded to notify the bank of the following changes:

Account # Cooperative Community Care Fund Account 4750553401
Authorized signers: Ryall Stewart, President
Stephan Lauzier, Vice President
D.F. “Pebbles”, Secretary
D.F. “Pebbles” Lewis, Treasurer
Kevin Short, General Manager
Linda Cooper, Accounting Manager

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this 24th day of July 2025.

_____
D.F. “Pebbles” Lewis, Secretary

CERTIFIED COPY OF RESOLUTION TAKEN FROM
MINUTES OF BOARD OF DIRECTORS MEETING
OF ANZA ELECTRIC COOPERATIVE, INC. HELD
ON THURSDAY, JULY 24, 2025

After discussion of the need to change the authorized signers on the Cooperative Bank accounts, it was duly moved and seconded to notify the bank of the following changes:

Account # Construction Account 4750511901

Authorized signers: Ryall Stewart, President
Stephan Lauzier, Vice President
D.F "Pebbles" Lewis, Secretary
D.F "Pebbles" Lewis, Treasurer
Kevin Short, General Manager

Account # Capital Credits Account 6101302309

Authorized signers: Ryall Stewart, President
Stephan Lauzier, Vice President
D.F "Pebbles" Lewis, Secretary
D.F "Pebbles" Lewis, Treasurer
Kevin Short, General Manager

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this 24th day of July 2025.

_____
D.F. "Pebbles" Lewis, Secretary

CERTIFIED COPY OF RESOLUTION TAKEN FROM
MINUTES OF BOARD OF DIRECTORS MEETING
OF ANZA ELECTRIC COOPERATIVE, INC. HELD
ON THURSDAY, JULY 24, 2025

After discussion of the need to change the authorized signers on the Cooperative Bank accounts, it was duly moved and seconded to notify the bank of the following changes:

Account # General Fund 4709-602901
Authorized signers: Ryall Stewart, President
Stephan Lauzier, Vice President
D.F "Pebbles" Lewis, Secretary
D.F. "Pebbles" Lewis, Treasurer
Kevin Short, General Manager
Linda Cooper, Accounting Manager

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Cooperative this 24th day of July 2025.

_____
D.F "Pebbles" Lewis, Secretary

2025 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	-	-
FEBRUARY	Anza Thimble Club	$ 2,500.00
	California Center for Cooperative Development	$ 500.00
MARCH	Anza Little League - High Country Recreation	$ 400.00
	Pathfinder Ranch	$ 1,000.00
APRIL	Hamilton Museum & Ranch Foundation (Sharing Success)	$ 1,750.00
	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,750.00
	Anza Thimble Club (Sharing Success)	$ 2,500.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Hamilton School Football	$ 690.00
JUNE	Anza Scholarship Fund	$ 3,000.00
	NRECA International	$ 500.00
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
YTD TOTAL		**$ 19,590.00**
REMAINING BUDGET		**$ 5,410.00**

2024 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER	Pathfinder Ranch	$ 1,000.00
DECEMBER	From the Heart	$ 1,000.00
	TOTAL	**$ 25,850.00**

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**