REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JULY 23, 2026

DIRECTORS PRESENT	STAFF PRESENT
Greg Pennyroyal, President	Kevin Short, General Manager
Ryall Stewart, Vice President	Kathie Beale, Member Services Manager
Hope Adams, Secretary	Sandy King, Engineering Manager
D.F. (Pebbles) Lewis, Treasurer	Linda Cooper, Accounting Mgr. / H.R. Mgr.
Stephan Lauzier	Shawn Trento, Telecommunications Mgr.
Diane Sieker	Jose Razo, Operations Manager
Douglas E. Hay	Yuri Gudino, Executive Assistant

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on July 23, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:01 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum. Director Douglas Hay attended via video call.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Regular Board Meeting of June 25, 2026. After discussion, Director Lewis made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of June 25, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments. Telecommunications Manager presented a Thank you note from a member.

At 8:09 a.m. the board went into Executive Session with all staff present to discuss the request for Cooperative Information received from member.

At 8:24 a.m. the board returned to regular session.

President Pennyroyal gave presidents report.

General Manager presented and discussed the director education, Major Network Mix and Western Interconnect.

General Manager presented and discussed AEC Solar Production Report for June 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use, Work Plan update and other Business.

Member Services Manager presented and discussed Financial Assistance Programs, AEC Energy Efficiency Programs, Member Statistics, AEC Outreach Programs, Anza Electric Facebook Page, and Color Party.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of June, June 2026 Service Calls Breakdown, ConnectAnza Service Calls, Reliability, Significant System Issues, Bandwidth Usage Past 30 Days, and miscellaneous items.

Operations Manager presented and discussed the safety meetings for the month of June, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of June. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center June 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of June, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of June. Director Sieker seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed 2026 Capital Credit Payout Analysis. After discussion of the Capital Credit Payout Analysis, Director Stewart made a motion to approve the $200,000 analysis and stay within policy. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of June 2026 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of June 2026:

Director Adams	$ 970.44
Director Hay	$ 980.73
Director Lauzier	$ 976.09
Director Lewis	$ 974.79
Director Pennyroyal	$ 1,027.25

Director Sieker	$	981.89
Director Stewart	$	974.93

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of June 2026 in the amount of $6,886.12 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of June 2026 in the amount of $3,022,291.01. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

* Policy No. 117 – "Guidelines for Board of Directors Meetings"
* Policy No. 119 – "Correspondence"
* Policy No. 120 – "Guidelines for Director Attendence & Meetings"

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

* Policy No. 406.3 – "Alternative Work Schedule Policy"
* Policy No. 407 – "Drivers and Driver's License"
* Policy No. 408 – "Safety Policy"

Vice President Stewart reviewed Bylaw Article VII.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

General Manager presented and discussed donations report for second quarter of 2026.

At 11:00 a.m. the board went into Executive Session with all staff present, General Manager was dismissed, to discuss General Manager's 20th anniversary presentation for Annual Meeting.

At 11:14 a.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 11:17 a.m.

Hope Adams, Secretary

ATTESTED:

Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on July 23, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 27th day of August 2026.

Hope Adams, Secretary