ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

REGULAR BOARD MEETING

January 23, 2025

8:00 a.m.

Board of Directors:

Board President:	Ryall Stewart
Board Vice President:	Stephan Lauzier
Board Secretary:	(*Vacant)*
Board Treasurer:	D.F. (Pebbles) Lewis
Board Director:	Hope Adams
Board Director:	Greg Pennyroyal
Board Director:	Diane Sieker

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Office Services Manager:	Laura Snider-Manseau
Accounting Manager:	Linda Cooper
Operations Manager:	Brian Baharie
Member Services Manager:	Sherri Stafford
Telecommunications Manager:	Shawn Trento
Engineering Manager:	Sandy King
Executive Assistant:	Yuri Gudiño

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January 17, 2025

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: January Regular Board Meeting

The January Regular Board Meeting will be held in person on Thursday, January 23, 2025, at 8:00 a.m.

***** Pre-meeting tour of the Deep Canyon facility***

***** Meeting location: Kitchen 86 Restaurant in Palm Desert***

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

January 23, 2025
8:00 a.m.

- Pre-meeting tour of the Deep Canyon facility

- Meeting location: Kitchen 86 Restaurant in Palm Desert

1. CALL TO ORDER *(President Stewart)*
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL *(President Stewart)*
4. WAIVER OF NOTICE *(President Stewart)*
5. WELCOMING OF GUESTS (President Stewart)
6. APPROVAL OF AGENDA *(President Stewart)*
   * Regular Meeting of January 23, 2025
7. APPROVAL OF MINUTES *(President Stewart)*
   * Regular Meeting of December 19, 2024
   * Executive Session of December 19, 2024
8. MEMBER COMMENTS
9. PRESIDENT'S REPORT *(President Stewart)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output / Lake Mead Water Levels Report
    - EV Charger Report
    - Line Loss 2020-2024
    - AEC Own Use
    - Work Plan & Other Business
    - U.S. Drought Monitor
    - Rainfall Record Q4
    - Project Status Update *(Kristin Martin)*
    - Strategic Planning Outline
11. MEMBER SERVICES MANAGER'S REPORT *(Sherri Stafford)*
    - Combined Billing
    - Washington Youth Tour Essays
    - FIND Food Distribution
    - Gift of Light Program
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution

- Member Statistics

12. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update / December Calendar Month
    - Dispatched Service Report
    - Bandwidth Usage
    - Reliability
    - Additional Items
13. OPERATIONS MANAGER'S REPORT *(Brian Baharie)*
    * Safety Meeting for Month of December
    - Loss Time Accidents / Outages
    - New Services / Construction Costs
    - Line Length added to AEC Distribution
    - Operational Time Allotments
    - Mountain Center Daily Peaks and Low Temperatures
    - Other Business
    - Construction Report
14. ENGINEERING MANAGER'S REPORT *(Sandy King)*
    - Project Updates
    - Deep Canyon
    - Microgrid CARED (Santa Rosa BESS)
    - SEL Microgrid Controller
    - System Operation During Outages
15. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for December
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
16. FINANCE AND AUDIT COMMITTEE REPORT *(Director Lewis)*
    - General Manager's Expenses for December 2024
    * Approval of Directors' Expenses for December 2024
    * Approval of Expenditures for December 2024
17. BYLAW AND POLICY COMMITTEE REPORT *(Director Stewart)*
    - DIRECTORS' PURVIEW
      * Policy No. 100 – "Board Policies"
      * Policy No. 101 – "Board of Directors & General Manager Code of Ethics"
      * Policy No. 102 – "Statement of Ideals & Objectives"

- MANAGEMENT PURVIEW
  * Policy No. 206 – “Petty Cash Fund”
  * Policy No. 301 – “Meter Reading and Billing and Collection”
  * Policy No. 301.1 – “Fees and Deposits”
- Review Bylaw Article I

18. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Director Sieker)*
    - Report
19. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
20. NRECA *President Stewart)*
    * Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025, Washington, DC
21. NRUCFC *(President Stewart)*
    * Annual Meeting Voting Delegate and Alternate
22. DONATIONS *(President Stewart)*
    - Thank You Letter from Pathfinder Ranch
23. EXECUTIVE SESSION
24. OTHER BUSINESS
25. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
DECEMBER 19, 2024

DIRECTORS PRESENT	STAFF PRESENT
Ryall Stewart, President	Kevin Short, General Manager
Stephan Lauzier, Vice President	Linda Cooper, Accounting Manager
D.F. (Pebbles) Lewis, Treasurer	Shawn Trento, Telecommunications Manager
Hope Adams	Brian Baharie, Operations Manager
Diane Sieker	Yuri Gudino, Executive Assistant
Greg Pennyroyal	Jennifer Deiter, Government Relations / Purchasing
	Sandy King, Engineering Manager
	Laura Snider-Manseau, Office Services Manager
	Debbie Winger, Member Services Manager
	Betsy Hansen, Member Services Rep II

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on December 19, 2024.

The meeting was called to order by President Ryall Stewart at 7:55 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, D.F. (Pebbles) Lewis, Hope Adams, Diane Sieker and Greg Pennyroyal were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion, Director Sieker made a motion to approve agenda as amended. Director Adams seconded the motion. Motion carried with unanimous vote.

1. Add FEMA Designation of Applicant's Agent Resolution for Non-State Agencies

President Stewart called for approval of minutes of Regular Board Meeting of November 21, 2024. After discussion, Director Adams made a motion to approve minutes as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of Executive Session minutes of Regular Board Meeting of November 21, 2024. After discussion, Director Pennyroyal made a motion to approve minutes as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart called for member comments.

President Stewart gave presidents report.

General Manager presented and discussed AEC Solar Production Report for November 2024, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Work Plan update and other Business.

General Manager presented and discussed AEC project status update.

Member Services Manager presented and discussed combined billing, Washington Youth Tour Essays, FIND Food Distribution, Smart Thermostat Program, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, ACP Benefit Program, and Member Statistics.

Betsy Hansen, Member Services Representative II, presented and discussed the Gift of Light Program.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/November Calendar month, Additional Projects, Dispatched Service Report, and monthly bandwidth usage.

Telecommunication Manager presented and discussed ConnectAnza Service Tier. After discussion, Director Sieker made a motion to adopt the following resolution,

"WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,

WHEREAS, it is our goal to maintain the availability of internet services for our members at contemporary service tiers with pricing competitive to other carriers,

WHEREAS, AEC Board Policy 102 (A) states: "That the Cooperative exists primarily to serve its members. The services provided by the Cooperative are essential to the people of our area, to our State, and to the building of our nation.", and,

WHEREAS, AEC has secured state funding to go towards the upgrade of our network infrastructure to support these tiered services, and with it the obligation to build and maintain the new infrastructure as described,

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the offering of the following rates and tiers of internet service, with all other rates, deposits, and agreements remaining consistent with current offerings. The Board authorizes the General Manager to execute any and all documents related to this project.

- *Residential 100 Megabits per second, synchronous: $49 per month.*
- *Residential 100 Megabits per second, synchronous, low income qualified, $30 per month.*
- *Residential 300 Megabits per second, synchronous, $79 per month.*
- *Residential 1 Gigabit per second, synchronous, $129 per month.*
- *Small Business 100 Megabits per second, synchronous, with static IP address and priority service, $69 per month.*
- *Service Level Agreement Small Business service, 300 Megabits per second, synchronous, $300 per month.*
- *Business Service, Special Needs, Negotiated by Management.*
- *VOIP service, unlimited long distance, no international calling, $20 per month per line.*

- *Additional static IP address, any account, subject to availability, $20 per month.*
- *Additional modem battery backup, 24 Hours, $29 per month. "*

Director Adams seconded the motion. Motion carried with unanimous vote.

Operations Manager presented and discussed the safety meeting for the month of November, loss time due to accidents/outages, new services/construction costs, line length added to AEC distribution, operational time allotments, the Mountain Center daily peaks and low temperatures, other business for the month of November, and construction report. After discussion, Director Lauzier made a motion to acknowledge the safety meeting for the month of November. Director Sieker seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed project updates and Battery Arbitrage example.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of November, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Pennyroyal made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of November as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed the auditor's 2025 Audit agreement. After discussion, Director Lauzier made a motion to approve the auditor's 2025 Audit agreement. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of November 2024 in the amount of $0.

Director Lewis presented and discussed the following Directors' expenses for the month of November 2024:

Director Adams	$ 920.87
Director Lauzier	$ 926.10
Director Lewis	$ 925.30
Director Pennyroyal	$ 927.17
Director Sieker	$ 931.46
Director Stewart	$ 975.03

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of November 2024 in the amount of $5,605.93 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of November 2024 in the amount of $1,799,160.06. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Office Services Manager and Accounting Manager presented and discussed the 2025 Budget. After discussion, Director Sieker made a motion to approve the 2025 Budget. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the policy as presented.

Policy No. 404 – "Employee Harassment in the Workplace"
Policy No. 406.2 – "General Manager Misconduct Allegations"
Policy No. 501 – "Board-Member Relations"
Policy No. 502 – "Member Request to attend Board Meetings"
Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented.

Policy No. 503 – "Member Request for Cooperative Information"
Policy No. 506 – "Identity Theft Red Flag Prevention"
Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart reviewed Bylaw Article XII.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed the Golden State Power Cooperative report and 2024 General Election report.

President Stewart discussed America's Electric Cooperatives PAC director membership renewal. After discussion, it was the consensus of the board to take individual action.

President Stewart discussed donations report.

President Stewart presented and discussed donation request for From the Heart. After discussion, Director Lewis made a motion to donate $1,000. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

At 1:10 p.m. the board went into Executive Session to discuss Bahrman Fire.

At 1:13 p.m. the board returned to regular session.

President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:13 p.m.

_____
D.F. (Pebbles) Lewis, Treasurer/Secretary

ATTESTED:

_____
Ryall Stewart, President

CERTIFICATION

I, D.F. (Pebbles) Lewis do hereby certify that I am the duly elected and qualified Treasurer/Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on December 19, 2024, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Treasurer/Secretary and affixed the Corporate Seal of said Cooperative this 23rd day of January 2025.

_____
D.F. (Pebbles) Lewis, Treasurer/Secretary

AEC CALENDAR 2025

January	8	AEPCO Board of Directors Meeting - Benson, AZ
January	***23***	***Anza Electric Cooperative Board Meeting***
January	26-28	NRECA Director Conference – Online
February	12	AEPCO Board of Directors Meeting - Benson, AZ
February	***27***	***Anza Electric Cooperative Board Meeting***
February	TBD	GSPC Capitol Days - TBD
March	7-12	NRECA PowerXchange and TechAdvantage – Atlanta, GA
March	13	AEPCO Board of Directors Meeting - Benson, AZ
March	***27***	***Anza Electric Cooperative Board Meeting***
April	9	AEPCO Board of Directors Meeting - Benson, AZ
April	***24***	***Anza Electric Cooperative Board Meeting***
April	27-30	NRECA Legislative Conference – Washington, D.C
May	13	AEPCO Board of Directors Meeting - TBD
May	14	AZG&T Annual Meeting - TBD
May	***22***	***Anza Electric Cooperative Board Meeting***
May	***22***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***26***	***Anza Electric Cooperative Board Meeting***
July	9	AEPCO Board of Directors Meeting - Benson, AZ
July	11-15	NRECA Summer School for Directors – Colorado Springs, CO
July	***19***	***Anza Electric Cooperative Annual Membership Meeting***
July	***24***	***Anza Electric Cooperative Board Meeting***
August	13	AEPCO Board of Directors Meeting - Benson, AZ
August	***28***	***Anza Electric Cooperative Board Meeting***
September	10	AEPCO Board of Directors Meeting - Benson, AZ
September	***25***	***Anza Electric Cooperative Board Meeting***
October	6-8	NRECA Regions 7&9 Meeting – Bellevue, WA
October	8	AEPCO Board of Directors Meeting - Benson, AZ
October	TBD	GSPC Annual Meeting - TBD
October	***23***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting, Anza, CA***
November	12	AEPCO Board of Directors Meeting - Benson, AZ
November	***20***	***Anza Electric Cooperative Board Meeting***
November	***TBD***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
December	10	AEPCO Board of Directors Meeting - Benson, AZ
December	12-16	NRECA Winter School for Directors – Nashville, TN
December	***18***	***Anza Electric Cooperative Board Meeting***

2025 TIMELINE

JANUARY

- 2025 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 27-30, 2025 in Washington, DC.
- 2025 NRECA Directors Conference

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for Director Stewart
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2025 AzG&T Annual Meeting for May 14, 2025
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2025 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2025 NRECA Regional Meetings 7&9 for October 6-8, 2025 in Bellevue, WA
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting for TBD
    - GSPC Voting Delegate and Alternate
- CFC Voting Delegate and Alternate for 2025 District Meeting

JUNE

- 2025 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting
- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box

***Timeline Subject to Change as Required.* *Updated as of January 2025*

2025 TIMELINE

AUGUST

- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting
- Approval of Power Content Label and Resolution (Needs to be submitted to California Energy Commission (CEC) by September 1st)

SEPTEMBER

- NRECA Resolutions
- GSPC Annual Meeting
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- 2025 NRECA Regional Meetings 7&9

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2026 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2026 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2026 Board Meeting Dates
- Approval of the 2026 Medical Benefits
- Approval of the 2025 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2026 NRECA Director Orientation - TBD
- Approval of Director Attendance for the 2026 NRECA PowerXchange Meeting for March 8-12, 2026, Nashville, TN
    - 2026 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2026 Budget - Finance and Audit Committee Meeting
- America's Electric Cooperatives PAC Director Membership Renewal
- Approval of the 2026 Budget

***Timeline Subject to Change as Required.* *Updated as of January 2025*

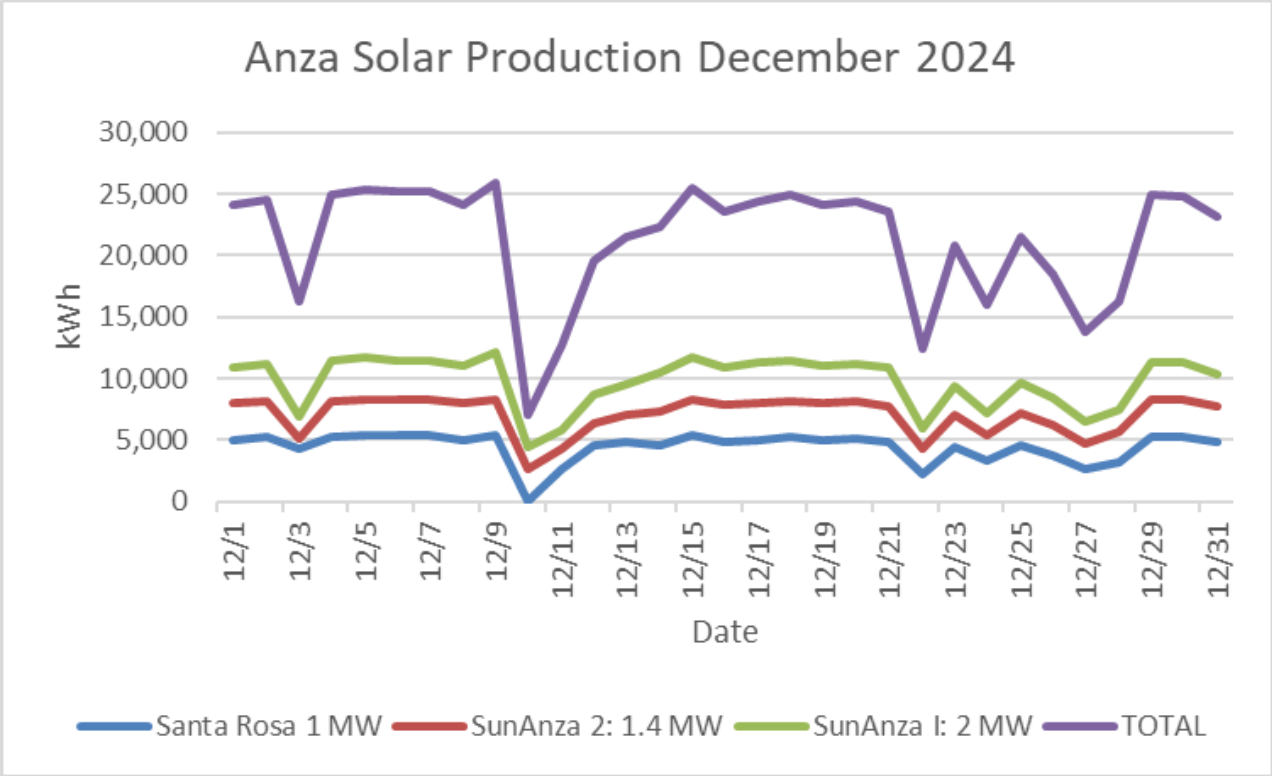
General Manager Report

Regular Board Meeting

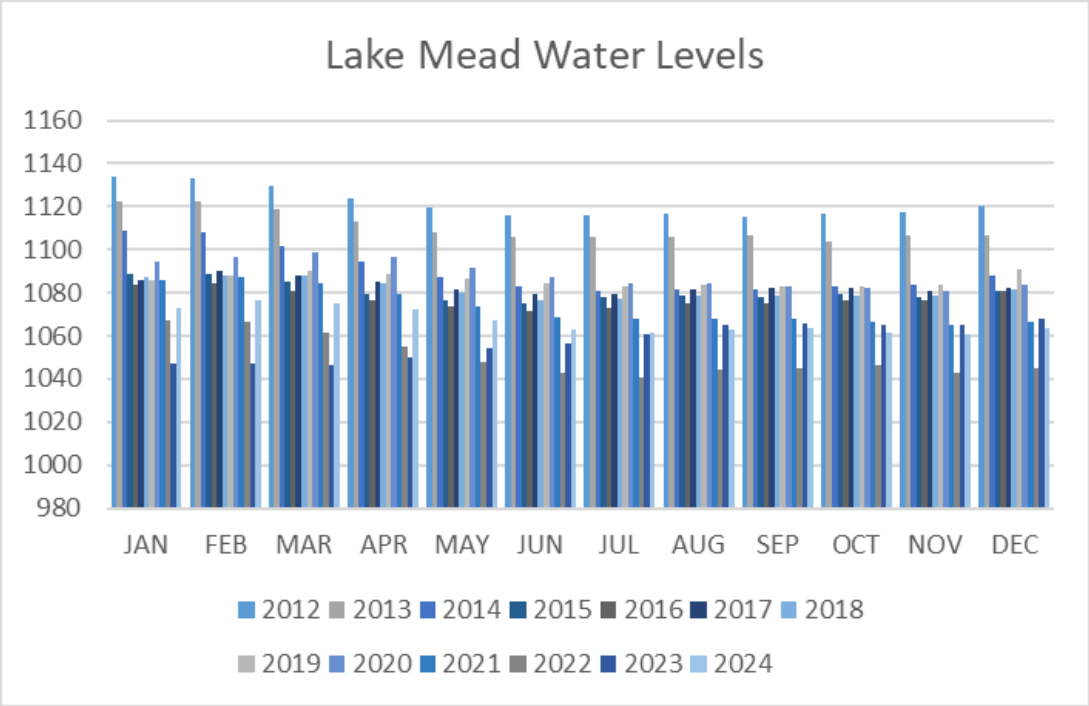
January 23, 2025

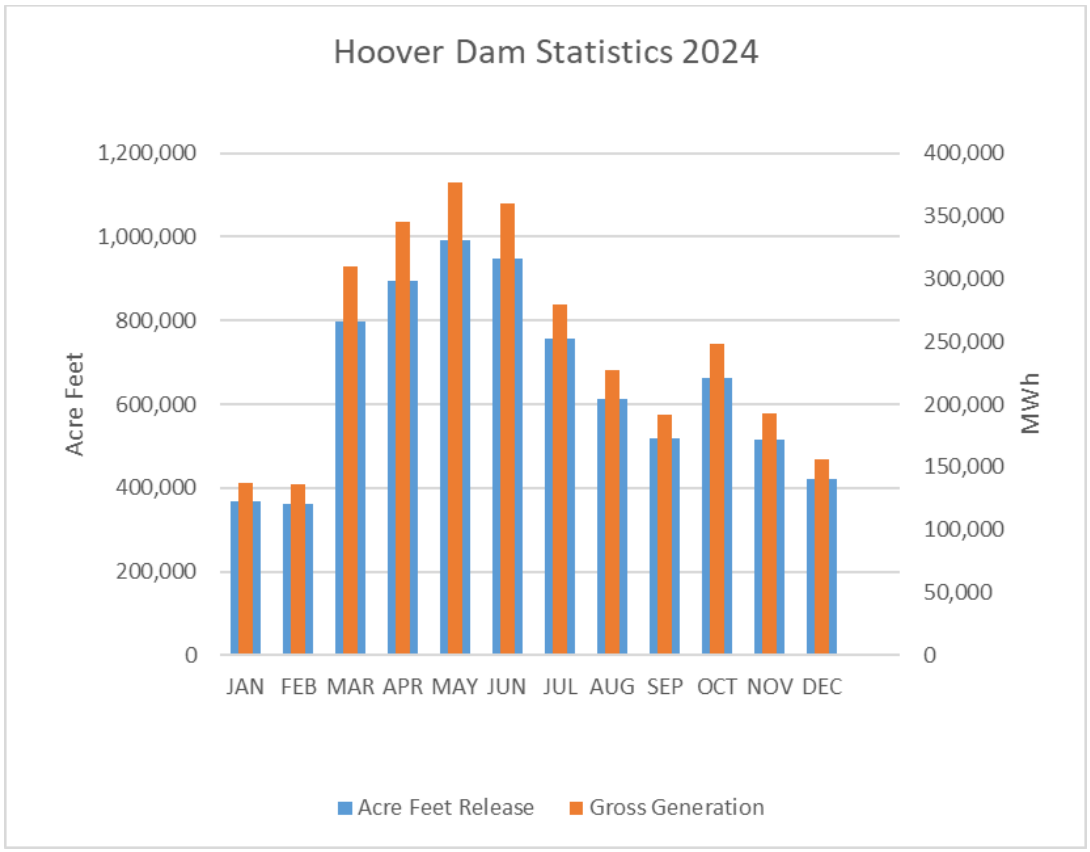
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program netted **$41,987.51** for CY **2024** reduction in energy costs.
- The SunAnza and Santa Rosa projects totaled **682,957 kWh** production for December, representing **15.2% of total sales of 4,487,751 kWh**.

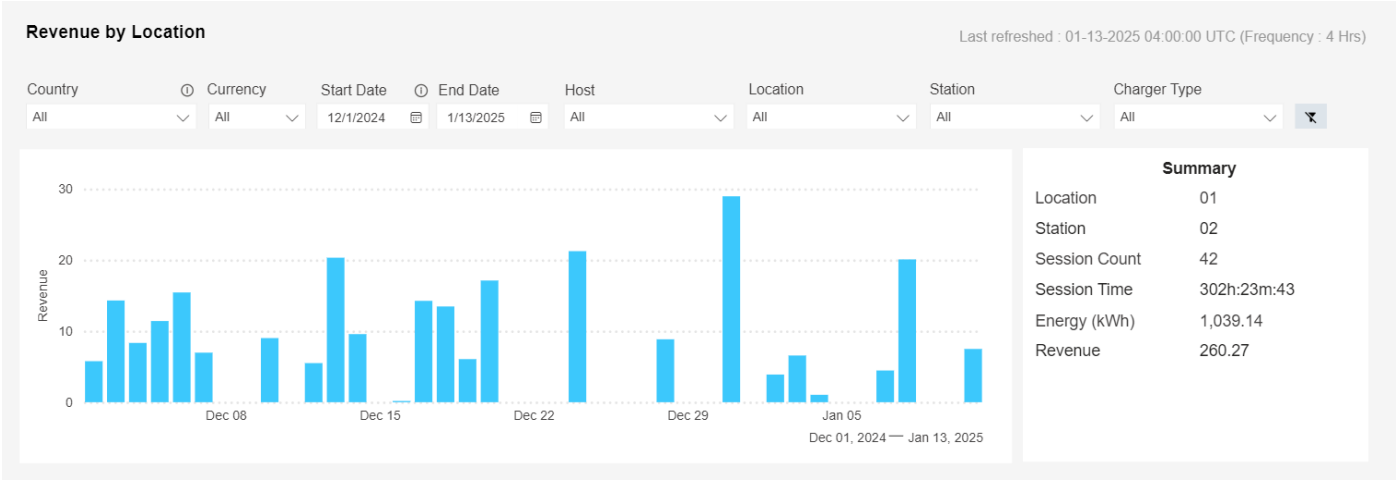


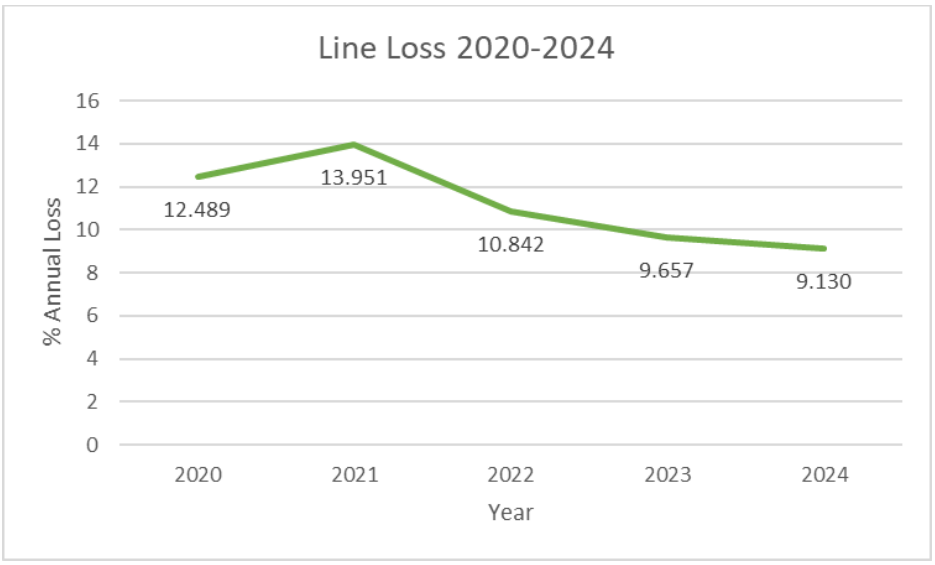
Hoover

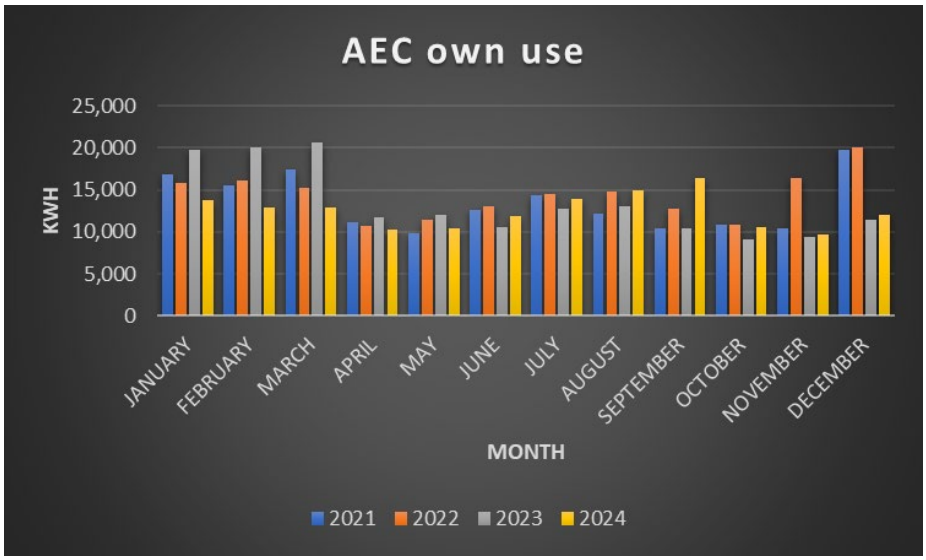

Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024


Hoover Dam Statistics 2024
1,200,000
1,000,000
800,000
600,000
400,000
200,000
0
Acre Feet
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
MWh
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation

EV Charger


Revenue by Location
Last refreshed : 01-13-2025 04:00:00 UTC (Frequency : 4 Hrs)
Country
All
Currency
All
Start Date
12/1/2024
End Date
1/13/2025
Host
All
Location
All
Station
All
Charger Type
All
30
20
10
0
Revenue
Dec 08
Dec 15
Dec 22
Dec 29
Jan 05
Dec 01, 2024 — Jan 13, 2025
Summary
Location 01
Station 02
Session Count 42
Session Time 302h:23m:43
Energy (kWh) 1,039.14
Revenue 260.27





Other Business

Project updates:

1. Energy Center- Environmental and cultural studies continue with Rincon. Our civil engineer is putting together topography, site plan, and other documentation necessary for our Public Use Permit application to the county.

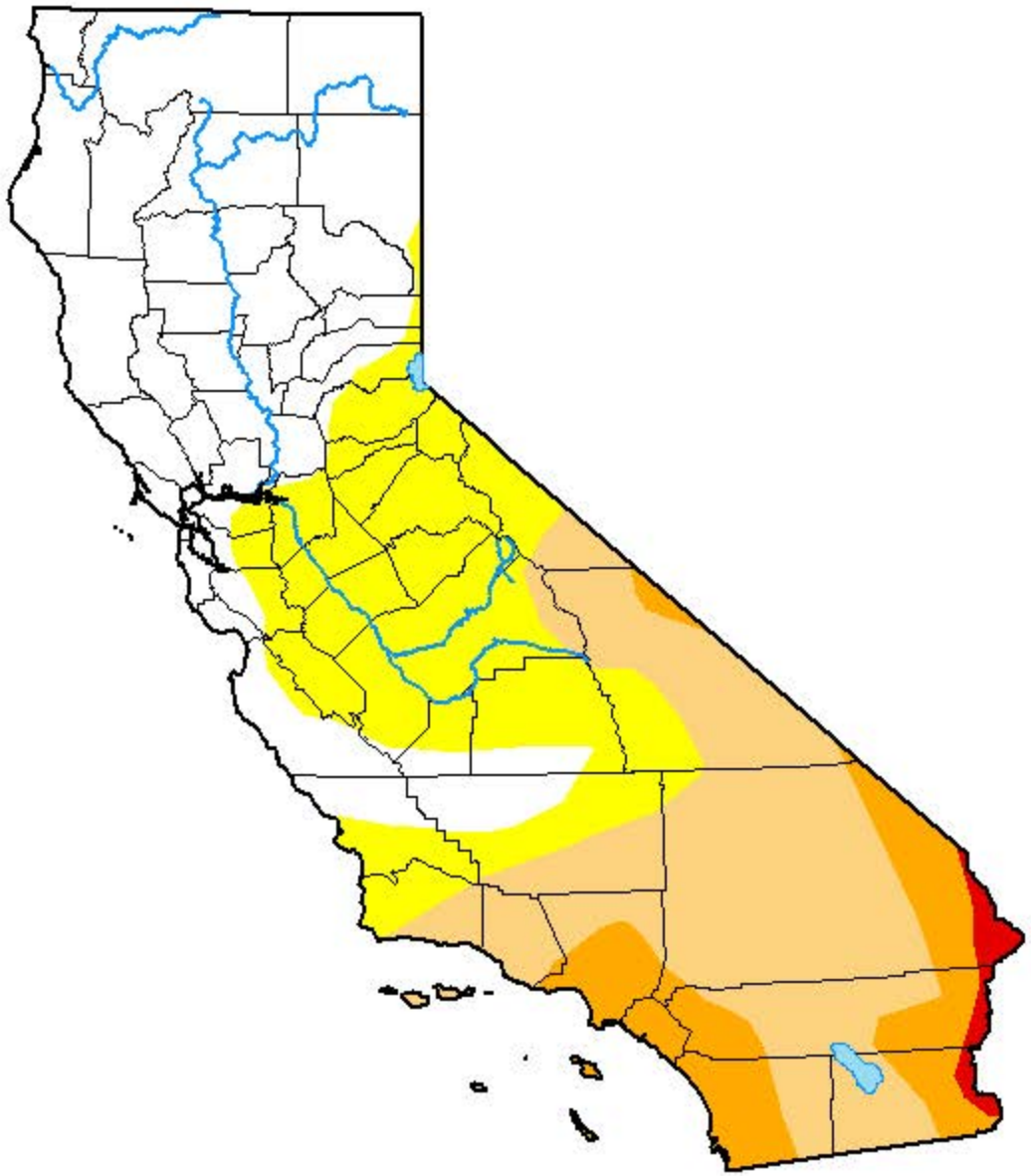
U.S. Drought Monitor

California

January 7, 2025

(Released Thursday, Jan. 9, 2025)

Valid 7 a.m. EST



Intensity:

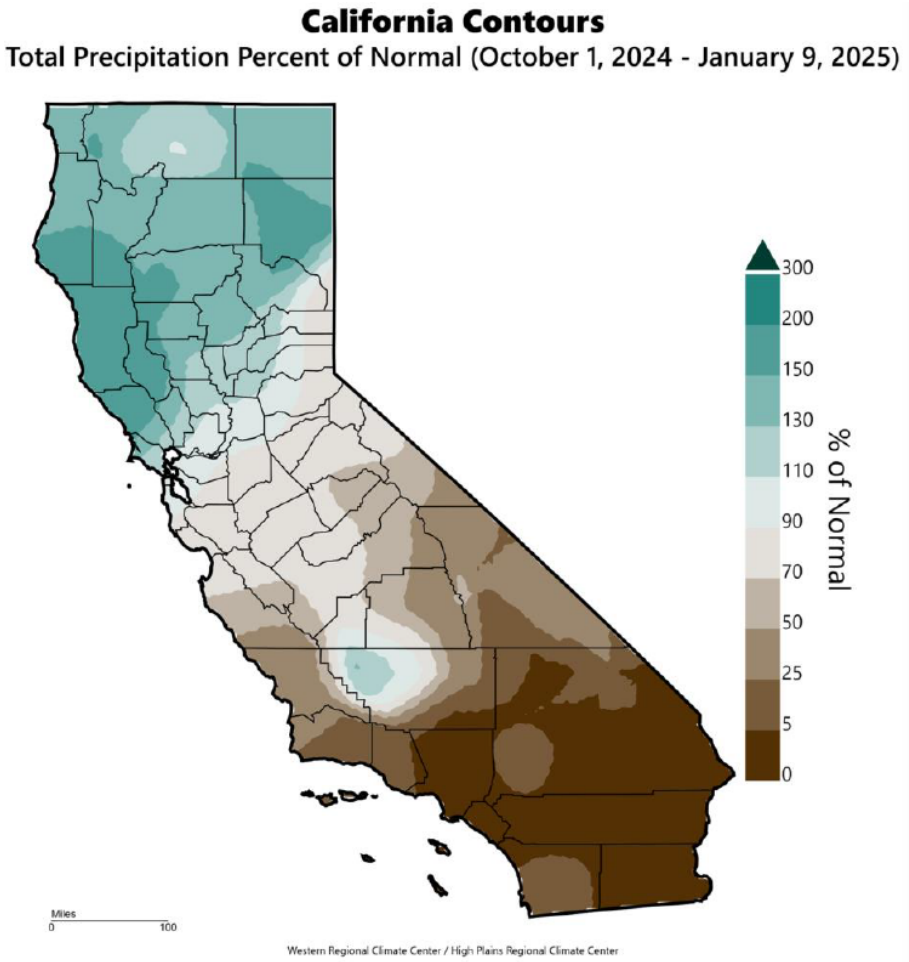
- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to https://droughtmonitor.unl.edu/About.aspx

Author:

Brad Pugh
CPC/NOAA

droughtmonitor.unl.edu



Rank	Value	Ending Date
1	0.14	2025-01-09
2	0.25	1918-01-09
3	0.27	1963-01-09
-	0.27	1877-01-09
5	0.36	1981-01-09
6	0.39	2000-01-09
7	0.42	1904-01-09
8	0.59	1959-01-09
9	0.70	1882-01-09
10	0.71	1902-01-09
11	0.86	1936-01-09
12	0.88	1956-01-09
-	0.88	1864-01-09
14	0.90	1954-01-09
15	0.91	1921-01-09
Period of record: 1850-10-01 to 2025-01-09		

PROPOSED STRATEGIC PLAN OUTLINE

- Proposed timeline of new plan: 2025-2028
    - Annual review of adopted plan
- Review of mission statement:
    - *"Anza Electric Cooperative exists to provide reliable utility services to its member-owners at the lowest possible cost through the use of well-trained employees and board members and will operate consistent with the Seven Cooperative Principles."*
        - Is this statement relevant to our actual mission?
- Long term statement of company vision: what is it that sets us apart from other companies like us?
    - The basis of the cooperative model as relates to an electric utility
        - **1st Principle**: Voluntary and open membership Cooperatives are voluntary organizations, open to all people able to use its services and willing to accept the responsibilities, without gender, social, racial, political, or religious discrimination.
        - **2nd Principle**: Democratic member control Cooperatives are democratic organizations controlled by their members, one member-one vote, who actively participate in setting their policies and making decisions. Men and woman serving as elected representatives are accountable to the membership.
        - **3rd Principle**: Member economic participation Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.
        - **4th Principle**: Autonomy and independence Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.
        - **5th Principle**: Education, training, and information Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives. They inform the general public about the nature and benefits of cooperation.
        - **6th Principle**: Cooperation among cooperatives Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional, and international structures.
        - **7th Principle**: Concern for community While focusing on member needs, cooperatives work for the sustainable development of their communities

through policies accepted by their members.

- How will the board and management interact in the future? A review of policies 101-103, 105, 110.
- Strategic plan budget
    - Must be earmarked from our operating budget as a standalone line item
        - Includes items specific to strategic planning, such as meetings, managerial time, related board specific items
- Milestones, benchmarks, and annual review
    - Set strategic goals as milestones in the first year of the plan
    - Benchmark our plan against other examples in the industry
    - Schedule regular review and revision of the plan

MEMBER SERVICES REPORT January 2025

Combined Billing

The long-awaited combination of electric and internet bills will start with the January billing. Members who have electric and internet accounts will now have both accounts on the same bill.

Washington Youth Tour Essays

The essays from the students and the scorecard will be handed out to you for scoring. Please submit your scorecard no later than Friday, January 3rd. Interviews will be held on January 16th at 8:30am.

FIND Food Distribution

The FIND food distribution was on January 11th. We provided 12,168 pounds of food for 254 families with 37 volunteers.

Gift of Light program

We have 12 people who have received credits on their electric or internet account through this program. So far there has been $2,643.52 in gifted credits. We will be offering the program for other holidays throughout the year.

Energy Efficiency Rebate Program

We have had 19 people submit rebate requests for this program with a total of $9,945 rebates paid. We are promoting the program in our lobby, on Facebook and on our website.

CCP Distributions

2024	$41,950.93	152 recipients
2025	$3,000	11 recipients (year to date)

LIHEAP Distributions

The 2024 LIHEAP assistance to our members is $27,111 which helped 38 of our co-op members.

Member Statistics

District 1	1,337
District 2	1,351
District 3	1,400
Total	4,088

Telecommunications Manager Report

January 2025

ConnectAnza Subscriber Connections Update

December 2024 Calendar Month:

- 12 New Subscriber Installations.
- 17 Churn.

Service Order Report- December 2024 Calendar Month

ConnectAnza Service Calls 2024

Total 2023	493
Jan	35
Feb	26
Mar	25
Apr	23
May	16
Jun	34
Jul	36
Aug	29
Sep	19
Oct	34
Nov	30
Dec	35

Router Issues	8
Member Issues	6
Jumper	6
Wireless	
OSP Issue	1
Speed Change	8
Battery UPS	
Drop Damaged	5
Cleaning	
Other	
Phone	1

Significant OSP Damage

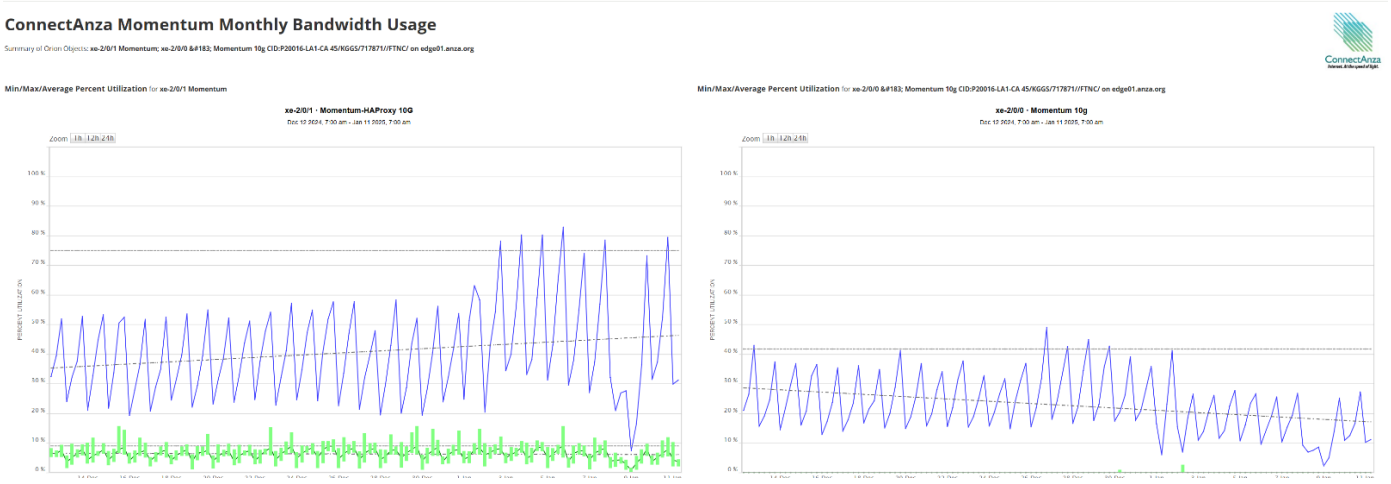
Date	Fiber Count Affected	Members Affected	Duration	Cause
12/12/2024	12	6	4 hrs	LRE Dump Truck

System Outages

Date	Component Affected	Members Affected	Duration	Cause

* No outages, but there was a routing issue on our upstream side that intermittantly affected speed for some members from December 27th through January 3rd.

Bandwidth Usage Past 30 Days



Reliability

Total System Uptime for the Month: **100%**

Total System Uptime for 2024: **0.999218037%**

*Uptime is calculated by the minute and is a measure of internet availability on the total ConnectAnza system, exclusive of individual member outages.

Additional Items

- As of the writing of this report, Accounting is nearly ready to send out the first combined billing after a long and complicated cut over process. This means that in the coming months ConnectAnza can phase out our ancillary CRM system and streamline our service order operations.
- The second half of construction for the Mountain Center project, delayed by pole attachment issues, has begun. We anticipate a quick wrap up of this project in early 2025.

OPERATIONS REPORT for Anza Electric Cooperative Board Meeting

Thursday January 23rd, 2025

Operations Report for the month of **December 2024**

Safety Meeting	Date	Topic	Organization & Presenter
Operations/Telcom	12-24	PPE / Rubber Glove Testing	AEC- Various operations pers.

Loss of Time due to Accidents: 0 hours

Outages:

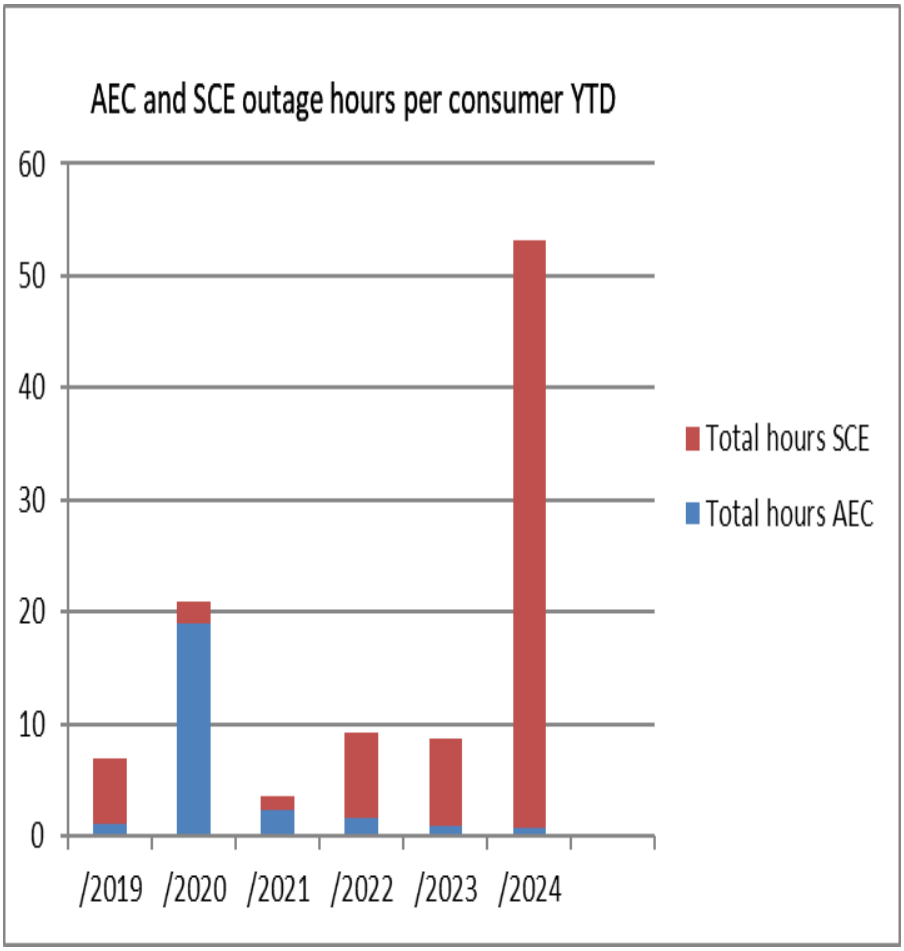
Power Supply (SCE)	26.5	hours per consumer
Severe Weather	0	hours per consumer
Planned Outages	0	hours per consumer
Other	0.0043	hours per consumer

Total for month - 26.5043 hours per consumer.

Major Outages: On 12/10 SCE de-energized the resort circuit at 4:30 am due to a Public Safety Power Shutoff (PSPS) because of high winds. This caused a system wide outage for 26.5 hours until the circuit was re-energized on 12/11 at 8:30 am as conditions improved.

Year to date
Outage Hours per consumer

Year	AEC	SCE
/2019	1.153	5.75
/2020	18.900	2.0
/2021	2.232	1.26
/2022	1.689	7.5
/2023	0.955	7.75
/2024	0.684	52.5



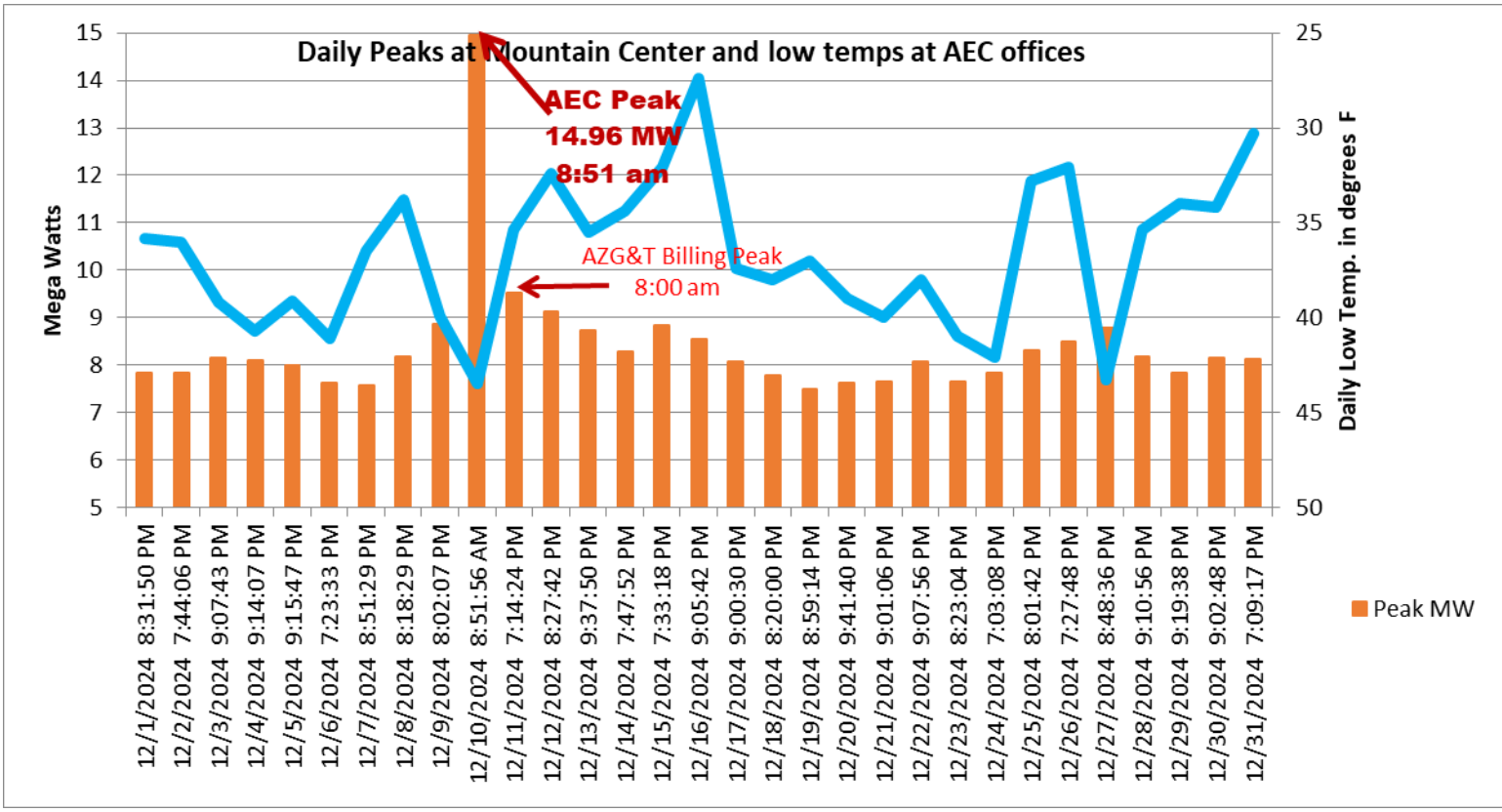
New Services Closed This Month: 6

5	Residential	0	Commercial
0	Agricultural	1	Well

Construction Costs:
# of Services 6

Costs in aid of construction paid (CIAC)	$48,222
Total labor and materials (actual costs)	$64,757
Total net costs (refunded if negative)	$ (16,535)
Special equip. costs (transformer, meter)	$13,973

Line Length added to AEC Distribution	**This Month**	**Year to Date**
Primary	2,432 ft.	4,759 ft.
Secondary	1,378 ft.	4,005 ft.



Other Business:.

- We will be starting the next cycle for the Riverside County wildfire mitigation grant In February and have identified areas of high risk that have not been cleared prior.
- A complete inspection of the entire AEC distribution system has been completed at the ”patrol” level for 2024 and we are continuing to inspect poles intrusively on a 5 year rotation schedule.

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ANZA ELECTRIC COOPERATIVE, INC.
JANUARY 2025 BOARD MEETING

CONSTRUCTION REPORT FOR: DEC. 2024

WO #	NAME	DESCRIPTION	LOCATION	FOOTAGE SEC	FOOTAGE PRIM	CONST COST	RETIRE COST	TRANS/METER COST	CIAC	COST TO A.E.C.
ELECTRIC										
CODE 100										
100542	HEGARTY	HOME	LAKEFRONT DR.	194	20	(1,541.79)	104.21	3,637.19	(4,911.32)	(2,711.71)
100567	EBERSON	HOME	SILENT VALLEY	264	2,412	(4298.58)	104.21	2,497.09	(21,183.54)	(22,880.82)
100619	BERCKART	WELL	TAMATEA RD.	300	-	(600.50)	-	1,602.57	(3,641.21)	(2,639.14)
100565	POOLE	HOME	CAROL RD.	188	-	(1,191.00)	-	2,079.13	(4,530.17)	(3,642.04)
100673	DIMITT	HOME	BLACK MTN CT.	182	-	(2,448.15)	432.60	2,079.13	(3,939.02)	(3,875.44)
100725	SHERIDAN	HOME	MOUNT RD.	250	-	(1,021.79)	-	2,079.13	(4,072.59)	(3,015.25)
CODE 1600										
100746	SYSTEM UPGRADES	UG BURNOUT	ARROYO WAY	-	6	2,393.18	104.21	-	-	2,497.39
100737	SYSTEM UPGRADES	UPGRADE TRANSFORMER	PINTO CT.	-	-	476.61	452.98	2,079.13	-	3,008.72
100753	SYSTEM UPGRADES	CHAPMAN FIRE		70	225	2,718.18	1,579.84	-	-	4,298.02
100778	SYSTEM UPGRADES	INSULATOR CHANGEOUT	ROYAL CARRIZO	-	-	409.03	540.30	-	-	949.33
100535	SYSTEM UPGRADES	PANEL RELOCATE	MOUNT RD.	30	-	(207.76)	104.21	-	(1,232.39)	(1,335.94)
100809	SYSTEM UPGRADES	UG BURNOUT	HWY 371	-	-	1,155.10	280.82	-	-	1,435.92
CODE 606										
100788	POLE REPLACEMENTS	POLE REPLACEMENT	WELLMAN RD.	-	-	8,701.05	1,667.64	-	-	10,368.69
100795	POLE REPLACEMENTS	POLE REPLACEMENT	GASSNER	-	-	5,394.04	1,122.99	-	-	6,517.03
100799	POLE REPLACEMENTS	POLE REPLACEMENT	WILSON RD.	-	-	7,149.59	1,321.63	-	-	8,471.22
CODE 607										
100663	ORDINARY RPLCMNTS	MARCH O.R.	-	-	-	2,329.22	2,100.92	-	-	4,430.14
FIBER										
700352	FIBER INSTALL- LAKE RIVERSIDE	FIBER OPTIC BUILD				7,149.59		-	-	7,149.59
700353	FIBER INSTALL- LAKE RIVERSIDE	FIBER OPTIC BUILD				1,465.88		-	-	1,465.88
700385	FIBER INSTALL- MACARIA	FIBER OPTIC BUILD				2,275.86		-	-	2,275.86
700386	FIBER INSTALL- PERRY	FIBER OPTIC BUILD				1,262.23		-	-	1,262.23
700387	FIBER INSTALL- ROSALES	FIBER OPTIC BUILD				673.23		-	-	673.23
700388	FIBER INSTALL- MARTINEZ	FIBER OPTIC BUILD				1,926.32		-	-	1,926.32
700391	FIBER INSTALL- WOODS	FIBER OPTIC BUILD				2,179.40		-	-	2,179.40
700392	FIBER INSTALL- HAY	FIBER OPTIC BUILD				1,478.12		-	-	1,478.12
700396	FIBER INSTALL- MOLANO	FIBER OPTIC BUILD				12,491.70		-	-	12,491.70
700400	FIBER INSTALL- CHATFIELD	FIBER OPTIC BUILD				2,848.34		-	-	2,848.34
700401	FIBER INSTALL- PADILLA	FIBER OPTIC BUILD				981.49		-	-	981.49
700410	FIBER INSTALL- CARINO	FIBER OPTIC BUILD				1,015.70		-	-	1,015.70
700411	FIBER INSTALL- KNOKE	FIBER OPTIC BUILD				5,731.10		-	-	5,731.10
700412	FIBER INSTALL- GERAGHTY	FIBER OPTIC BUILD				2,778.79		-	-	2,778.79
700413	FIBER INSTALL- BALDI	FIBER OPTIC BUILD				4,056.85		-	-	4,056.85
700414	FIBER INSTALL- HENDERSON	FIBER OPTIC BUILD				1,269.93		-	-	1,269.93
700415	FIBER INSTALL- HERNANDEZ	FIBER OPTIC BUILD				1,876.42		-	-	1,876.42
700416	FIBER INSTALL- MINNER	FIBER OPTIC BUILD				2,566.68		-	-	2,566.68

Engineering Report – December 2024

Project Updates:

- **Deep Canyon**
  - Solar and battery systems are online and feeding Deep Canyon's load.
  - Generator pads are poured and prepped for the standby generators.
  - The standby generators are expected to arrive in late March.
  - A temporary generator is on-site as a backup until the permanent generators arrive.

- **Microgrid CARED (Santa Rosa BESS)**
  - Promethius is continuing with the design of the BESS. Design is at the 90% status.
  - The interconnection material has been ordered and will arrive before construction begins.
  - Promethius is still estimating construction to begin by April.

- **SEL Microgrid Controller**
  - The design for the new microgrid controller is continuing and is expected to be completed within a month.

- **System Operation During Outages**
  - During the 31-hour outage from 1/8/2025-1/9/2025, the AEC crew replaced the three remaining degraded switches at the Mountain Center Switch Station, and completed 2 critical pole change outs, all of which would have required extensive outages.
  - During the PSPS outage from 1/8/2025-1/9/2025, the microgrid was used to energize the businesses in town from approximately 12 PM to 6 PM on 1/8/2025 and then again from 5 AM to 1 PM on 1/9/2025 when the remainder of system was re-energized.
  - During the SCE system-wide outage on 1/13/25, the microgrid was used to energize the businesses in town from 3 PM to 8 PM when the remainder of the system was re-energized.

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
Internet. At the speed of light.

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period December 31, 2024

January 23, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
DECEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	18,336,974	16,962,656	17,160,516	1,430,450
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,233,300	6,377,763	7,041,838	480,202
4. Transmission Expense	45,895	45,602	53,484	3,909
5. Regional Market Operations Expense	0	0		0
6. Distribution Expense - Operation	1,923,391	2,016,428	2,033,326	184,407
7. Distribution Expense - Maintenance	605,778	574,638	647,594	60,503
8. Consumer Accounts Expense	1,159,991	1,388,959	1,063,914	132,251
9. Customer Service and Information Expense	302,592	438,345	388,866	63,091
10. Sales Expense	0	0		0
11. Administration and General Expense	2,750,036	2,783,335	2,753,523	210,851
12. Total Operation & Maintenance Expense (2-11)	15,020,982	13,625,069	13,982,544	1,135,214
13. Depreciation and Amortization Expense	1,680,906	1,730,914	1,677,605	145,245
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	35,663	37,803	38,400	2,358
16. Interest on Long - Term Debt	837,420	972,315	1,008,596	82,914
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	18,017	23,656	0	4,278
19. Other Deductions	1,462	0	0	0
20. Total Cost of Service (12-19)	17,594,449	16,389,758	16,707,145	1,370,009
21. Patronage Capital & Operating Margins (1-20)	742,525	572,898	453,370	60,441
22. Non Operating Margins - Interest	42,545	266,012	0	219,357
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	318,544	20,000	36,976
26. Generation & Transmission Capital Credits	81,885	0	50,000	0
27. Other Capital Credits and Patronage Dividends	109,090	79,078	75,000	995
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	976,046	1,236,532	598,370	317,769

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	California 41 Anza
Anza Electric Cooperative, Inc. and ConnectAnza	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**DECEMBER 2024**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)
1. New Services Connected	24 / 236	25 / 166	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	502 / 571	503 / 571
3. Total Services in Place Electric and Fiber Optic	5387 / 3507	5413 / 3690	7. Miles Distribution - Underground : CA Estimated	233 / 25	235 / 27
4. Idle Services (Exclude Seasonals)	516 / 584	598 / 696	8. Total Miles Energized (5+6+7) : CA Estimated	759 / 596	763 / 598

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	54,197,173	30. Membership	1,000
2. Construction Work in Progress	4,564,287	31. Patronage Capital	15,022,408
3. Total Utility & Fiber Plant (1 + 2)	58,761,460	32. Operating Margins - Prior Years	-439,951
4. Accum. Provision for Depreciation & Amort.	23,312,106	33. Operating Margins - Current Year	572,898
5. Net Utility Plant (3 - 4)	35,449,354	34. Non Operating Margins	663,634
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,108,875
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,928,864
8. Invest in Assoc. Org. - Patronage Capital	4,792,522	37. Long - Term Debt ~~RUS~~ (Net)	15,996,929
9. Invest in Assoc. Org. - General Funds	141,730	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	5,974,977
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,330,683	43. Total Long-Term Debt (37 thru 41 - 42)	21,971,906
15. Cash - General Funds	534,935	44. Obligations Under Capital Leases - Noncurrent	518,620
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	616,203
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,134,822
18. Temporary Investments	619,884	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,613,518
20. Accounts Recvble - Net Sales of Energy & Fiber	704,394	49. Consumer Deposits	1,322,730
21. Accounts Receivable - Net Other	8,119,390	50. Current Maturities Long-Term Debt	1,200,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	1,643,153	-Economic Development	0
24. Prepayments	696	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,575	53. Other Current and accrued Liabilities	648,938
26. Total Current & Accrued Assets (15 thru 25)	11,624,026	54. Total Current & Accrued Liabilities (47 thru 53)	11,785,186
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	820,288	56. Other Deferred Credits	403,573
29. Total Assets & Other Debits (5+14+26 thru 28)	53,224,351	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	53,224,351

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

DECEMBER 2024

CONSUMER STATISTICS

	2022	2023	2024
AEC NO. BILLED THIS MONTH	4,898	4,820	4,815
AEC NO. BILLED LAST MONTH	4,933	4,887	4,846
AVG. RESIDENTIAL KWH USED	1205	910	742
AVG. RESIDENTIAL ELECTRIC BILL	248	$ 242	$ 214
TOTAL AVG. KWH USED	1334	1032	876
TOTAL AVG. ELECTRIC BILL	277	$ 274	$ 254
NO. MINIMUM ELECTRIC BILLS	139	159	160
CA NO. BILLED THIS MONTH	2815	2945	2994
CA NO. BILLED LAST MONTH	2797	2916	3001
AVG. RESIDENTIAL INTERNET BILL	55	$ 58	$ 58
AVG. TOTAL INTERNET BILL	60	$ 63	$ 63

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	124,666.65
TOTAL CONT-IN-AID OF CONSTRUCTION	4,644,727.31

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

DECEMBER 2024

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.020
Margins & Equities as % of Assets	33.601
Long Term Debt as % of Plant	37.973

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,443	2,880	3,296,213	1,117,644	138	7,357	46,119,252	13,422,173
2. Residential Sales Seasonal								
3. Irrigation Sales	10		22,272	7,596	14	10	263,337	79,103
4. Comm. & Ind. - 50kVA or less	341	89	441,366	139,992	8	424	5,933,246	1,610,151
5. Comm. & Indus. - over 50kVA	19	17	454,761	137,043		35	5,857,813	1,487,347
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	8	1,139	376		13	20,401	5,615
8. Fiber Rev. Contra - Service, PD								
9. Sales - VOIP			363 LINES	7,240				88,540
10. Total Sales of Fiber & Electric								0
Energy (1 thru 9)	4,815	2,994	4,215,751	1,409,891	160	7,839	58,194,049	16,692,929
11. Other Electric Revenue				20,559				269,725
12. Total (10 + 11)				1,430,450				16,962,656

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	138,581	2,024,885	6. Office Use	11,983	154,029
2. kWh Purchased-AEPCO	4,225,662	54,768,692	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	544,376	7,850,651	(4 Less 5 & 6)	670,885	6,176,150
4. Total kWh (1 thru 3)	4,908,619	64,644,228	8. Percent System Loss	13.667	9.554
			9. Maximum Demand (kW)	12,330	15,462
5. Total kWh - Sold	4,215,751	58,194,049	10. Month When Maximum Demand Occurred		7

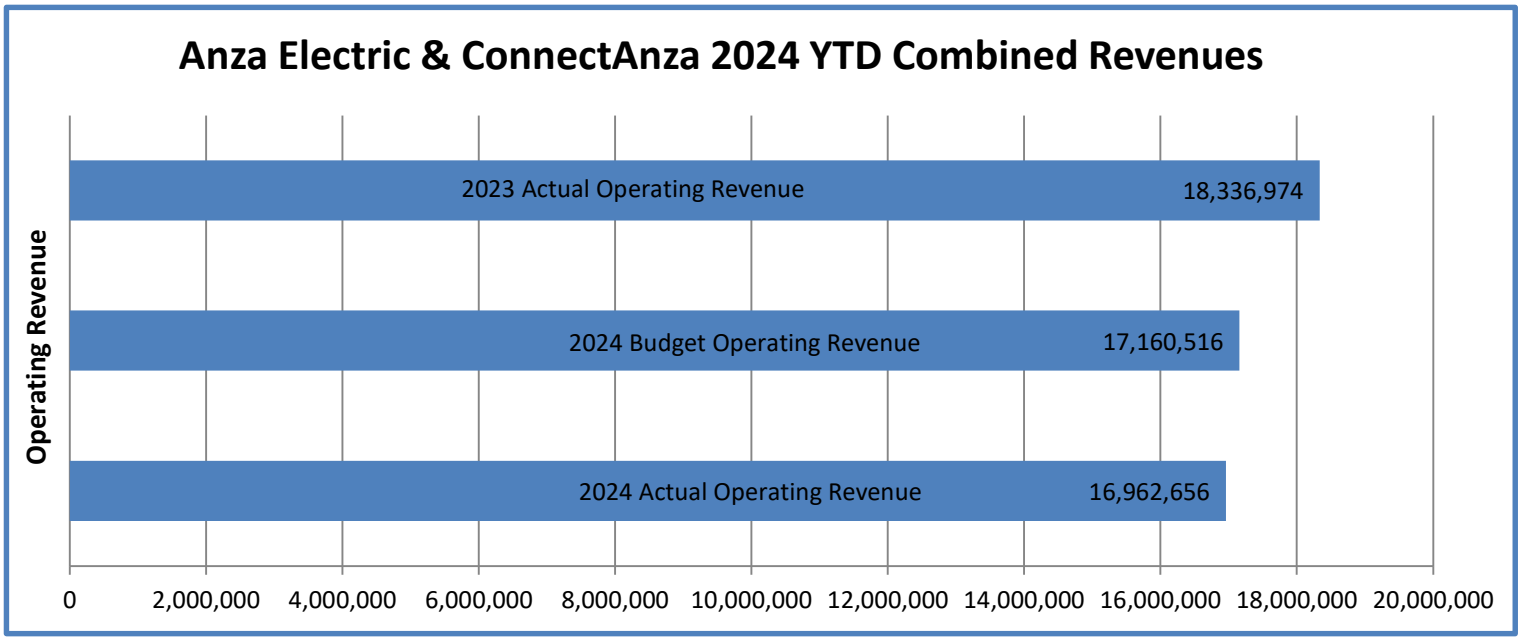
Anza Electric Cooperative, Inc.

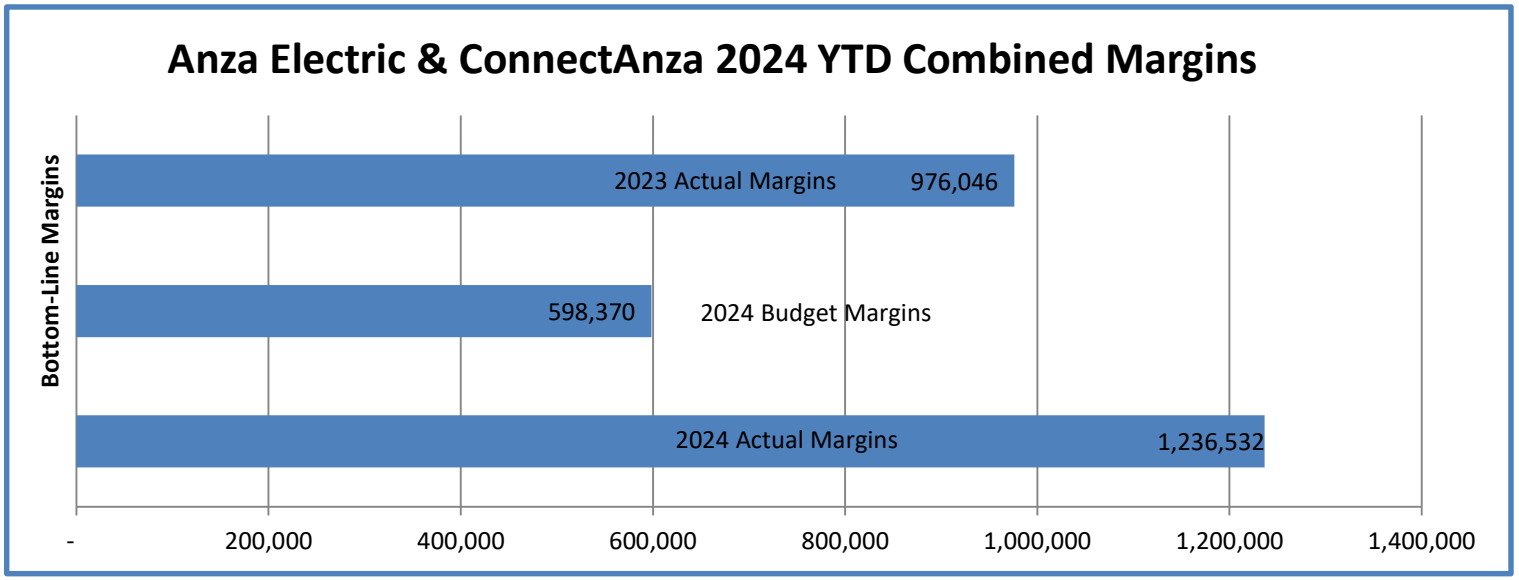
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending December 31, 2024

ConnectAnza
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Form 7 F-7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	16,962,656	17,160,516	(197,860)	99%	18,336,974	(1,374,318)	93%
Line 3	Purchased Power	6,377,763	7,041,838	(664,075)	91%	8,233,300	(1,855,537)	77%
Line 4	Transmission Expense	45,602	53,484	(7,882)	85%	45,895	(293)	99%
Line 6	Distribution Expense - Operations	2,016,428	2,033,326	(16,898)	99%	1,923,391	93,037	105%
Line 7	Distribution Expense - Maintenance	574,638	647,594	(72,956)	89%	605,778	(31,140)	95%
Line 8	Consumer Accts Expense	1,388,959	1,063,914	325,045	131%	1,159,991	228,968	120%
Line 9	Customer Service & Information Expense	438,345	388,866	49,479	113%	302,592	135,753	145%
Line 11	Administrative & General Expense	2,783,335	2,753,523	29,812	101%	2,750,036	33,299	101%
Line 13	Depreciation Expense	1,730,914	1,677,605	53,309	103%	1,680,906	50,008	103%
Line 15	Tax Expense	37,803	38,400	(597)	98%	35,663	2,140	
Line 16	Interest Long Term Debt Expense	972,315	1,008,596	(36,281)	99%	837,420	134,895	116%
Line 18	Interest Expense - Other (Short-term)	23,656	-	23,656		18,017	5,639	
Line 19	Other Deductions	-	-	0		1,462	(1,462)	
Line 21	Operating Margins	572,898	453,370	119,528	126%	742,525	(169,627)	77%
Line 22	Non-Operating Margins - Interest Income	266,012	-	266,012	#DIV/0!	42,545	223,467	625%
Line 25	Non-Operating Margins - Other	318,544	20,000	298,544		-	318,544	
Line 26	Gen & Trans Cap Credits	0	50,000	(50,000)		81,885	(81,885)	
Line 27	Other Cap Credits & Patronage Div'ds	79,078	75,000	4,078		109,090	(30,012)	
Line 29	Margins	1,236,532	598,370	638,162	207%	976,046	260,486	127%
	kWh sold	58,194,049	68,500,001	(10,305,952)	85%	65,551,327	(7,357,278)	89%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	64,644,228	75,350,001	(10,705,773)	86%	72,869,068	(8,224,840)	89%
	Operating TIER:	**1.59**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.27**	**1.59**			**2.17**		


Anza Electric & ConnectAnza 2024 YTD Combined Revenues
Operating Revenue
2023 Actual Operating Revenue
18,336,974
2024 Budget Operating Revenue
17,160,516
2024 Actual Operating Revenue
16,962,656
0
2,000,000
4,000,000
6,000,000
8,000,000
10,000,000
12,000,000
14,000,000
16,000,000
18,000,000
20,000,000


Anza Electric & ConnectAnza 2024 YTD Combined Margins
Bottom-Line Margins
2023 Actual Margins
976,046
598,370
2024 Budget Margins
2024 Actual Margins
1,236,532
-
200,000
400,000
600,000
800,000
1,000,000
1,200,000
1,400,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending December 31, 2024

January 23, 2025

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
DECEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	16,080,649	14,594,014	14,840,151	1,231,671
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,043,082	6,187,717	6,815,038	464,273
4. Transmission Expense	45,895	45,602	53,484	3,909
5. Regional Market Operations Expense	0	0		0
6. Distribution Expense - Operation	1,488,971	1,622,469	1,592,960	158,024
7. Distribution Expense - Maintenance	549,749	555,434	534,341	53,044
8. Consumer Accounts Expense	1,132,594	1,360,174	965,271	130,114
9. Customer Service and Information Expense	97,194	149,866	198,375	26,694
10. Sales Expense	0	0		0
11. Administration and General Expense	2,417,119	2,462,804	2,371,108	187,055
12. Total Operation & Maintenance Expense (2-11)	13,774,604	12,384,066	12,530,576	1,023,114
13. Depreciation and Amortization Expense	1,244,263	1,265,850	1,370,620	105,382
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	0	128	0	-709
16. Interest on Long - Term Debt	740,989	888,789	925,206	76,366
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	18,017	23,656	0	4,278
19. Other Deductions	1,462	0	0	0
20. Total Cost of Electric Service (12-19)	15,779,334	14,562,489	14,826,402	1,208,430
21. Patronage Capital & Operating Margins (1-20)	301,314	31,525	13,748	23,241
22. Non Operating Margins - Interest	42,545	266,012	0	219,357
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	318,544	20,000	36,976
26. Generation & Transmission Capital Credits	81,885	0	50,000	0
27. Other Capital Credits and Patronage Dividends	109,090	79,078	75,000	995
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	534,835	695,159	158,748	280,568

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**DECEMBER 2024**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	24	25	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	502	503
3. Total Services in Place	5387	5413	7. Miles Distribution - Underground	233	235
4. Idle Services (Exclude Seasonals)	516	598	8. Total Miles Energized (5+6+7)	759	763

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	42,041,810	30. Membership	1,000
2. Construction Work in Progress	3,946,992	31. Patronage Capital	15,022,408
3. Total Utility Plant (1 + 2)	45,988,802	32. Operating Margins - Prior Years	1,560
4. Accum. Provision for Depreciation & Amort.	20,543,240	33. Operating Margins - Current Year	31,525
5. Net Utility Plant (3 - 4)	25,445,562	34. Non Operating Margins	663,634
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,108,875
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,829,002
8. Invest in Assoc. Org. - Patronage Capital	4,792,522	37. Long - Term Debt ~~RUS~~ (Net)	15,996,929
9. Invest in Assoc. Org. - General Funds	141,730	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	4,179,489
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	267,250	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,330,683	43. Total Long-Term Debt (37 thru 41 - 42)	20,176,418
15. Cash - General Funds	534,935	44. Obligations Under Capital Leases - Noncurrent	518,620
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	616,203
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	1,134,822
18. Temporary Investments	619,884	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	561,229
20. Accounts Receivable - Net Sales of Energy	661,259	49. Consumer Deposits	1,021,878
21. Accounts Receivable - Net Other	8,119,390	50. Current Maturities Long-Term Debt	1,200,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Electric & Other	1,431,009		
24. Prepayments	696	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	1,575	53. Other Current and accrued Liabilities	648,810
26. Total Current & Accrued Assets (15 thru 25)	11,368,747	54. Total Current & Accrued Liabilities (47 thru 53)	3,431,917
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	828,039	56. Other Deferred Credits	400,872
29. Total Assets & Other Debits (5+14+26 thru 28)	42,973,031	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	42,973,031

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,052,288.54 (GL 143.75) ARE RECORDED HERE.

LINE 23: MATERIALS POSTINGS WILL BE FINALIZED IN JANUARY 2025 $7,451.94

DECEMBER 2024
CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	4,933	4,871	4,815
NO. BILLED LAST MONTH	4,923	4,887	4,846
AVG. RESIDENTIAL KWH USED	921	826	742
AVG. RESIDENTIAL BILL	$ 194	$ 224	$ 214
TOTAL AVG. KWH USED	1025	948	876
TOTAL AVG. BILL	$ 218	$ 256	$ 254
NO. MINIMUM BILLS	124	136	160

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	124,666.65
TOTAL CONT-IN-AID OF CONSTRUCTION	4,644,727.31

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

DECEMBER 2024

RUS USE ONLY

Current Assets : Current Liab Ratio	3.313
Margins & Equities as % of Assets	41.489
Long Term Debt as % of Plant	43.872

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Re-ceiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,443	3,296,213	949,904	138	4,483	46,119,252	11,425,523
2. Residential Sales Seasonal							
3. Irrigation Sales	10	22,272	7,596	14	10	263,337	79,103
4. Comm. & Ind. - 50kVA or less	341	441,366	133,771	8	335	5,933,246	1,536,051
5. Comm. & Indus. - over 50kVA	19	454,761	129,475		18	5,857,813	1,396,537
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,139	376		2	20,401	5,615
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,815	4,215,751	1,221,123	160	4,848	58,194,049	14,442,829
11. Other Electric Revenue			10,549				151,185
12. Total (10 + 11)			1,231,671				14,594,014

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	138,581	2,024,885	6. Office Use	11,983	154,029
2. kWh Purchased-AEPCO	4,225,662	54,768,692	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	544,376	7,850,651	(4 Less 5 & 6)	670,885	6,176,150
4. Total kWh (1 thru 3)	4,908,619	64,644,228	8. Percent System Loss	13.667	9.554
			9. Maximum Demand (kW)	12,330	15,462
5. Total kWh - Sold	4,215,751	58,194,049	10. Month When Maximum Demand Occurred		7

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

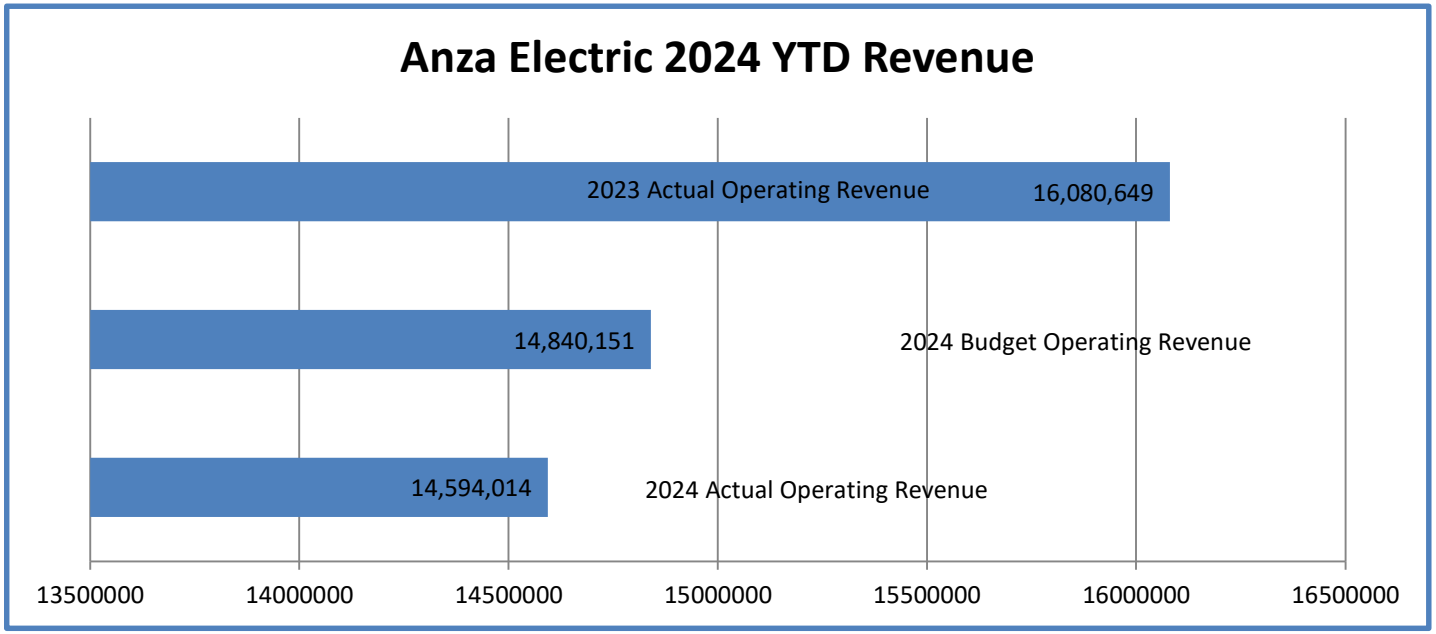
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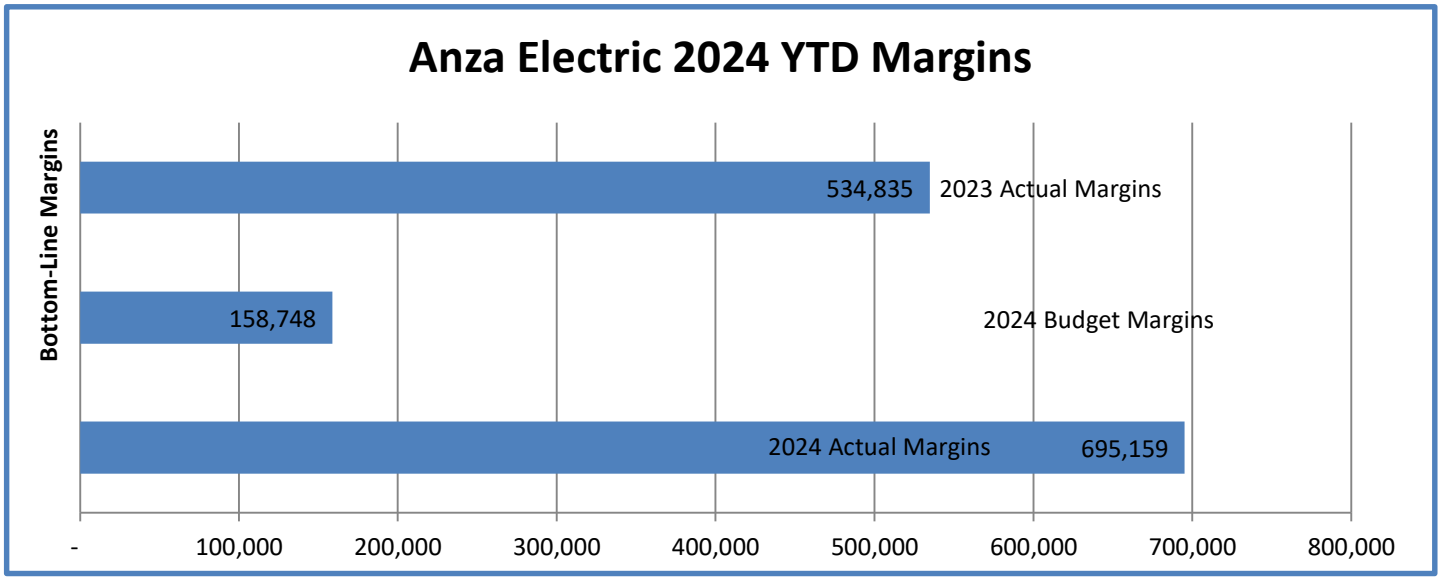
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending December 31, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	14,594,014	14,840,151	(246,137)	98%	16,080,649	(1,486,635)	91%
Line 3	Purchased Power	6,187,717	6,815,038	(627,321)	91%	8,043,082	(1,855,365)	77%
Line 4	Transmission Expense	45,602	53,484	(7,882)	85%	45,895	(293)	99%
Line 6	Distribution Expense - Operation	1,622,469	1,592,960	29,509	102%	1,488,971	133,498	109%
Line 7	Distribution Expense - Maintenance	555,434	534,341	21,093	104%	549,749	5,685	101%
Line 8	Consumer Accts Expense	1,360,174	965,271	394,903	141%	1,132,594	227,580	120%
Line 9	Customer Service & Information Expense	149,866	198,375	(48,509)	76%	97,194	52,672	154%
Line 11	Administrative & General Expense	2,462,804	2,371,108	91,696	104%	2,417,119	45,685	102%
Line 13	Depreciation Expense	1,265,850	1,370,620	(104,770)	92%	1,244,263	21,587	102%
Line 15	Tax Expense	128	-	128		-	128	
Line 16	Interest Long Term Debt Exp	888,789	925,206	(36,417)	99%	740,989	147,800	120%
Line 18	Interest Current Debt Exp	23,656	-	23,656		18,017	5,639	
Line 19	Other Deductions	-	-	0		1,462	(1,462)	
Line 21	Operating Margins	31,525	13,748	17,777	229%	301,314	(269,789)	
Line 22	Non-Operating Margins - Interest Income	266,012	-	266,012	#DIV/0!	42,545	223,467	625%
Line 25	Non-Operating Margins - Other	318,544	20,000	298,544		-	318,544	
Line 26	Generation & Transmission Cap Credits	-	50,000	(50,000)		81,885	(81,885)	
Line 27	Other Cap Credits & Patronage Div'ds	79,078	75,000	4,078		109,090	(30,012)	
Line 29	Margins	695,159	158,748	536,411	438%	534,835	160,324	130%
	kWh sold	58,194,049	68,500,001	(10,305,952)	85%	65,551,327	(7,357,278)	89%
	kWh purchased & SR Solar	64,644,228	75,350,001	(10,705,773)	86%	72,869,068	(8,224,840)	89%

Operating TIER: **1.04** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **1.78** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2024 YTD Revenue
2023 Actual Operating Revenue
16,080,649
14,840,151
2024 Budget Operating Revenue
14,594,014
2024 Actual Operating Revenue
13500000
14000000
14500000
15000000
15500000
16000000
16500000


Anza Electric 2024 YTD Margins
Bottom-Line Margins
534,835
2023 Actual Margins
158,748
2024 Budget Margins
2024 Actual Margins
695,159
-
100,000
200,000
300,000
400,000
500,000
600,000
700,000
800,000

YEAR-TO-DATE COST OF POWER, SUMMARY

2024 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	7,772,358.52
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(1,486,559.69)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(98,081.50)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		62,619,343
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.098815
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	60,355.32
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		2,031,610
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.029708

PEAK, PCA DETAILS

AEPCO PEAK KW	DATE: 12/11/2024	TIME: 8:00 AM	TOTAL: -372
ANZA PEAK KW	DATE: 12/11/2024	TIME: 10:00 AM	TOTAL: 12,330
POWER COST ADJUSTMENT CHARGED	DEC: $ 83,816.14		YTD: $ 873,830.93



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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending December 31, 2024

January 23, 2025

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
DECEMBER 2024

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

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DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
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SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	2,256,326	2,368,641	2,320,365	198,779
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	190,218	190,046	226,800	15,928
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	434,420	393,959	440,366	26,384
7. Fiber Expense - Maintenance	56,029	19,203	113,253	7,459
8. Fiber Consumer Accounts Expense	27,397	28,785	98,643	2,137
9. Fiber Customer Service and Information Expense	205,397	288,479	190,491	36,397
10. Sales Expense	0	0	0	0
11. Administration and General Expense	332,917	320,531	382,415	23,796
12. Total Operation & Maintenance Expense (2-11)	1,246,378	1,241,002	1,451,969	112,100
13. Depreciation and Amortization Expense	436,643	465,064	306,985	39,862
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	35,663	37,676	38,400	3,068
16. Interest on Long - Term Debt	96,431	83,526	83,390	6,548
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	1,815,115	1,827,268	1,880,744	161,579
21. Patronage Capital & Operating Margins (1-20)	441,211	541,373	439,622	37,200
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	441,211	541,373	439,622	37,200

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**DECEMBER 2024**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	236	166	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	571	571
3. Total Services in Place	3507	3690	7. Miles Backbone Distribution - Underground :	25	27
4. Idle Services (Exclude Seasonals)	584	696	8. Total Backbone Fiber Miles Lit (5+6+7) :	596	598

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	12,155,363	30. Membership	0
2. Construction Work in Progress	617,294	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	12,772,657	32. Operating Margins - Prior Years	-441,511
4. Accum. Provision for Depreciation & Amort.	2,768,866	33. Operating Margins - Current Year	541,373
5. Net Fiber Plant (3 - 4)	10,003,792	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	99,862
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	1,795,488
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	1,795,488
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,052,289
20. Accounts Receivable - Net Sales of Fiber	43,135	49. Consumer Deposits	300,852
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	212,144	52. Current Maturities Capital Leases	0
24. Prepayments	0	53. Other Current and accrued Liabilities	128
25. Other Current & Accrued Assets	0	54. Total Current & Accrued Liabilities (47 thru 53)	8,353,268
26. Total Current & Accrued Assets (15 thru 25)	255,279	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	2,701
28. Other Deferred Debits	-7,751	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,251,320
29. Total Assets & Other Debits (5+14+26 thru 28)	10,251,320		

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 23: MATERIALS POSTINGS WILL BE FINALIZED IN JANUARY $7,451.94

LINE 48: INTERDIVISION ENTRIES OF $8,052,288.52 (GL 143.76) ARE RECORDED HERE.

DECEMBER 2024
CONNECTANZA CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	2815	2,945	2,994
NO. BILLED LAST MONTH	2797	2,916	3,001
AVG. RESIDENTIAL BILL	$ 55	$ 58	$ 58
TOTAL AVG. BILL	$ 60	$ 63	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

DECEMBER 2024

RUS USE ONLY

Current Assets : Current Liab Ratio	0.848
Margins & Equities as % of Assets	0.974
Long Term Debt as % of Plant	14.057

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,880		167,740		2,874	GL 457.70	1,996,650
4. Commercial	89		6,221		89	GL 457.71	74,100
5. Premium Commercial	17		7,568		17	GL 457.74	90,810
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	8		0		11		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(363 lines)	7,240			GL 457.78	88,540
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	2,994		188,769		2,991		2,250,100
11. Other Revenue			10,010			GL 457.77	118,540
12. Total (10 + 11)			198,779				2,368,641

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

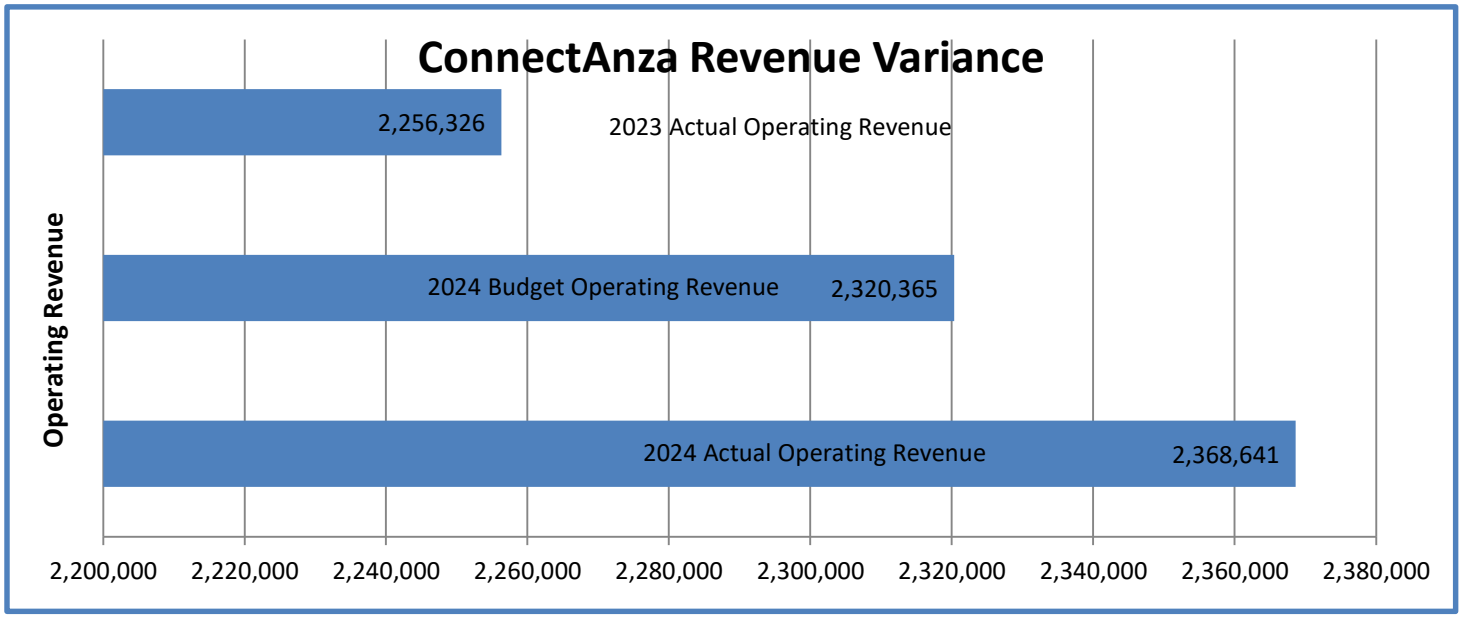
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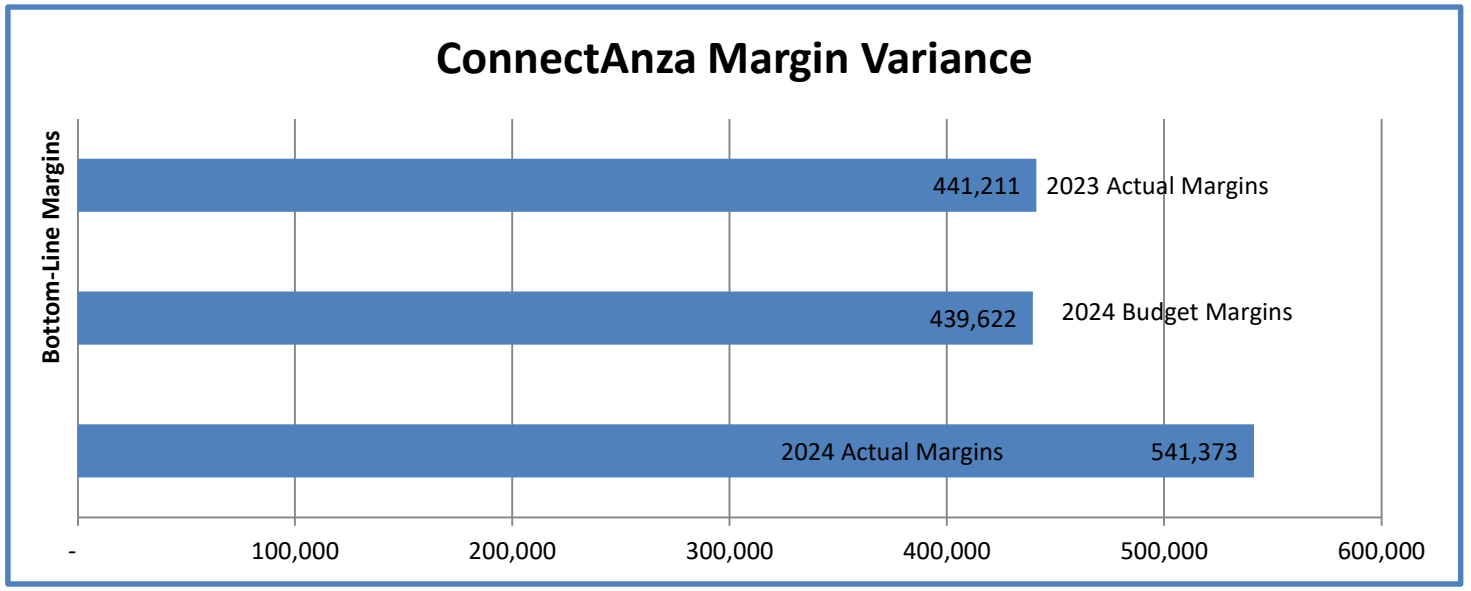
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending December 31, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	2,368,641	2,320,365	48,276	102%	2,256,326	112,315	105%
Line 3	Backhaul Costs	190,046	226,800	(36,754)	84%	190,218	(172)	100%
Line 6	Fiber Expense - Operation	393,959	440,366	(46,407)	89%	434,420	(40,461)	91%
Line 7	Fiber Expense - Maintenance	19,203	113,253	(94,050)	17%	56,029	(36,826)	34%
Line 8	Fiber Consumer Accts Expense	28,785	98,643	(69,858)	29%	27,397	1,388	105%
Line 9	Fiber Customer Service & Information Expense	288,479	190,491	97,988	151%	205,397	83,082	140%
Line 11	Administrative & General Expense	320,531	382,415	(61,884)	84%	332,917	(12,386)	96%
Line 13	Depreciation Expense	465,064	306,985	158,079	151%	436,643	28,421	107%
Line 15	Tax Expense	37,676	38,400	(724)		35,663	2,013	106%
Line 16	Interest - Long Term Debt Expense	83,526	83,390	136	100%	96,431	(12,905)	87%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	541,373	439,622	101,751	123%	441,211	100,162	123%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	541,373	439,622	101,751	123%	441,211	100,162	123%

Operating TIER: **7.48** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.48** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
2,256,326
2023 Actual Operating Revenue
2024 Budget Operating Revenue
2,320,365
2024 Actual Operating Revenue
2,368,641
2,200,000
2,220,000
2,240,000
2,260,000
2,280,000
2,300,000
2,320,000
2,340,000
2,360,000
2,380,000


ConnectAnza Margin Variance
Bottom-Line Margins
441,211
2023 Actual Margins
439,622
2024 Budget Margins
2024 Actual Margins
541,373
-
100,000
200,000
300,000
400,000
500,000
600,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period December 31, 2024

January 23, 2025

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, January 23, 2025

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING DECEMBER 31, 2024

CFC LOAN CA 041-V-9016			
APPROVED MARCH 24, 2022	AMOUNT:	$	9,500,000.00
COBANK LINE OF CREDIT, NIXON FIRE REPAIRS, 10/30/24		$	450,000.00
COBANK LINE OF CREDIT, 12/27/24		$	500,000.00
DRAW DOWN #1	4/25/2022	$	(1,000,000.00)
DRAW DOWN #2	6/21/2022	$	(500,000.00)
DRAW DOWN #3	9/19/2022	$	(250,000.00)
DRAW DOWN #4	11/2/2022	$	(500,000.00)
DRAW DOWN #5	12/16/2022	$	(800,000.00)
DRAW DOWN #6	1/27/2023	$	(500,000.00)
DRAW DOWN #7	4/5/2023	$	(750,000.00)
DRAW DOWN #8	10/27/2023	$	(1,000,000.00)
DRAW DOWN #9	12/22/2023	$	(750,000.00)
DRAW DOWN #10	5/7/2024	$	(600,000.00)
DRAW DOWN #11	6/26/2024	$	(750,000.00)
DRAW DOWN #12	9/17/2024	$	(700,000.00)
NIXON FIRE, COBANK LOC	9/17/2024	$	(450,000.00)
DRAW DOWN #13	11/27/2024	$	(700,000.00)
COBANK LOC	1/27/2024	$	(500,000.00)
REMAINING LOAN BALANCE		$	700,000.00
COST OF WORK COMPLETED:	INVENTORY #		
MATERIAL EXPENSES	0322 - 1222	$	(875,185.17)
ENGINEERING EXPENSES	0322 - 1222	$	(125,819.63)
CONTRACT LABOR EXPENSES	0322 - 1222	$	(1,293,161.97)
CAPITALIZED AEC LABOR EXP, 2022	2022	$	(716,912.84)
MATERIAL EXPENSES	0123 - 1223	$	(1,146,467.36)
ENGINEERING EXPENSES	0123 - 1223	$	(73,064.71)
CONTRACT LABOR EXPENSES	0123 - 1223	$	(150,496.49)
CAPITALIZED AEC LABOR EXP, 2023	0123 - 1223	$	(209,443.90)
PROPERTY EXPENSE	1023	$	(774,872.10)
MATERIAL EXPENSES	0124 - 1124	$	(1,189,238.96)
CONTRACT LABOR EXPENSES	0124 - 1124	$	(1,564,463.50)
ENGINEERING EXPENSES	0124 - 1124	$	(387,951.20)
CAPITALIZED AEC LABOR EXP, 2024 Q1	0124 - 0324	$	(45,004.81)
MATERIAL EXPENSES	1224	$	(20,354.79)
ENGINEERING EXPENSES	1224	$	(1,741.00)
CONTRACT LABOR EXPENSES	1224	$	(537,858.89)
TOTAL DRAWN DOWN:		$	9,750,000.00
TOTAL EXPENDITURES:		$	(9,112,037.32)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$	637,962.68

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

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INVESTMENT REPORT

for period December 31, 2024

January 23, 2025

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
January 23, 2025

Description	Investment	Accrued Through December, 2024	As of December 31, 2024
UBS Certificates of Deposit	505,000.00	114,842.18	619,842.18
Total Temporary Investments (GL 136.10)			619,842.18
General Funds, Capital Credit Acct & Petty Cash			534,934.53
Total Temporary Investments and Cash			1,154,776.71

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
JANUARY 23, 2025

AGENDA

1. - General Manager's Expenses for December 2024 $ 0

2. * Approval of Directors' Expenses for December 2024 $ 17,416.16

- Hope Adams	$ 920.87
- Stephan Lauzier	$ 926.10
- D.F. (Pebbles) Lewis	$ 6,973.19
- Greg Pennyroyal	$ 927.17
- Diane Sieker	$ 6,693.80
- Ryall Stewart	$ 975.03

3. * Approval of Expenditures for December 2024 $ 2,391,748.18

COMMITTEE MEMBERS:

D.F. (Pebbles) Lewis, Chairman
Diane Sieker
Stephan Lauzier

Ryall Stewart, Ex Officio

GENERAL MANAGER EXPENSES 2024

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY	AEPCO Board (Virtual) Meeting (Jan 10)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	RE+ Expo Meeting (Jan 10)	$ 15.31		$ 20.00		$35.31					$35.31
FEBRUARY	AEPCO Board (Virtual) Meeting (Feb 14)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	GSPC Capitol Day (Feb 20-21)	$ 107.16	$ 356.65	$ 350.73		$814.54					$814.54
MARCH	AEPCO Board (Virtual) Meeting (Mar 13)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
APRIL	AEPCO Board (Virtual) Meeting (Apr 10)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
MAY	AEPCO Board (Virtual) Meeting (May 7)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST	NRECA WARN Project Meeting (Aug 15-16)	$ 105.16	$ 159.00	$ 579.76		$ 843.92					$ 843.92
SEPTEMBER	GSPC Annual Meeting (Sep 22) / NRECA Region 7&9 Meeting (Sep 24-26)	$ 52.19	$ 309.33	$ 861.45		$ 1,222.97					$ 1,222.97
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 279.82	**$ 824.98**	**$ 1,811.94**	**$ -**	**$ 2,916.74**	**$ 10,000.00**	**$ -**	**$ 5,000.00**	**$ 5,000.00**	**$ 2,916.74**

YEAR TO DATE TOTAL EXPENSES	**$**	**2,916.74**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$**	**10,000.00**
TOTAL EXPENSES FOR THE MONTH OF DECEMBER	**$**	**-**

2024 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 458.36	$ 458.36	$ 4.15	$ 11,046.33	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 0.60							$ 458.96	0%
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	$ (25.00)	0%
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 776.16	$ 189.75	$ 428.62					$ 2,769.61	2%
					AzG&T Annual Meeting / Tucson, AZ / May 7-8		$ 1,375.08	$ 523.94	$ 160.00	$ 287.33					$ 2,346.35	2%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 1.21							$ 459.57	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 4.15							$ 462.51	0%
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 669.97		$ 927.87					$ 3,889.64	3%
AINSWORTH - SECRETARY	$ 458.36	$ 458.36	$ 23.18	$ 8,459.12	America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	$ (25.00)	0%
					AzG&T Annual Meeting / Tucson, AZ / May 7-8		$ 1,375.08	$ 557.44	$ 160.00	$ 483.74				$ (400.00)	$ 2,176.26	2%
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 23.18							$ 481.54	0%
					Donation to FIND Food Bank									$ (400.00)	$ (400.00)	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 23.18							$ 481.54	0%
BURDICK - TREASURER	$ 458.36	$ 458.36		$ 5,500.32	Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36								$ 458.36	0%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36								$ 458.36	0%
LAUZIER - VICE PRESIDENT	$ 458.36	$ 458.36	$ 9.38	$ 11,113.20	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 12.33							$ 470.69	0%
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 9.38							$ 467.74	0%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 12.33							$ 470.69	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 9.38							$ 467.74	0%
					Executive Committee Meeting / Anza, CA / Oct 1		$ 229.18	$ 9.38							$ 238.56	0%
LEWIS	$ 458.36	$ 458.36	$ 8.58	$ 5,551.78	New Director Orientation / Anza, CA / Aug 7		$ 458.36	$ 8.58							$ 466.94	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 8.58							$ 466.94	0%
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 667.97		$ 928.52					$ 3,888.29	3%
					Executive Committee Meeting / Anza, CA / Oct 1		$ 229.18	$ 8.58							$ 237.76	0%
					NRECA Winter School for Directors / Nashville, TN / Dec 12-18		$ 3,208.52	$ 742.66	$ 513.50	$ 1,583.21					$ 6,047.89	5%
PENNYROYAL	$ 458.36	$ 458.36	$ 10.45	$ 5,563.03	New Director Orientation / Anza, CA / Aug 7		$ 458.36	$ 10.45							$ 468.81	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 10.45							$ 468.81	0%
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26		$ 2,291.80	$ 474.10		$ 743.05					$ 3,508.95	3%
					GSPC Annual Meeting/NRECA Region 7&9 Meeting / Sacramento, CA / Sep 22-26								$ 100.00		$ 100.00	0%
					Lands End Spring order									$ (107.84)	$ (107.84)	0%
SIEKER	$ 458.36	$ 458.36	$ 14.74	$ 11,162.78	GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08		$ 189.75						$ 1,564.83	1%
					NRECA Legislative Conference / Washington, DC / Apr 21-25		$ 2,291.80	$ 836.97	$ 355.50						$ 3,484.27	3%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 14.07							$ 472.43	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 458.36	$ 14.74							$ 473.10	0%
					NRECA Winter School for Directors / Nashville, TN / Dec 12-18		$ 3,208.52	$ 122.54	$ 513.50	$ 1,917.78					$ 5,762.34	5%
SILKOTCH	$ 458.36	$ 458.36	$ 8.84	$ 5,553.38	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 10.45							$ 468.81	0%
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	$ (25.00)	0%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 458.36	$ 10.45							$ 468.81	0%
STEWART - PRESIDENT	$ 508.36	$ 458.36	$ 8.31	$ 11,700.34	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 5.09							$ 463.45	0%
					America's Electric Cooperative PAC Director Membership Renewal									$ (100.00)	$ (100.00)	0%
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 741.44	$ 189.75	$ 706.31					$ 3,012.58	2%
					Executive Committee Meeting / Anza, CA / Jun 17		$ 458.36	$ 8.31							$ 466.67	0%
					Annual Membership Meeting / Anza, CA / Jul 20		$ 508.36	$ 5.09							$ 513.45	0%
					Special Board Meeting / Anza, CA / Sep 20		$ 508.36	$ 8.31							$ 516.67	0%
					Executive Committee Meeting / Anza, CA / Oct 1		$ 229.18	$ 8.31							$ 237.49	0%
TOTAL	**$ 4,175.24**	**$ 4,125.24**	**$ 87.64**	**$ 75,650.28**	**EVENT**	**$ -**	**$ 30,710.12**	**$ 5,578.31**	**$ 2,082.00**	**$ 7,300.12**	**$ -**	**$ -**	**$ 100.00**	**$ (1,082.84)**	**$ 44,687.71**	**37%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 21,407.96	18%
AINSWORTH	$ 11,173.46	9%
BURDICK	$ 6,417.04	5%
LAUZIER	$ 13,228.62	11%
LEWIS	$ 16,659.60	14%
PENNYROYAL	$ 10,001.76	8%
SIEKER	$ 22,919.75	19%
SILKOTCH, SR.	$ 6,466.00	5%
STEWART	$ 16,810.65	14%
TOTAL	**$ 125,084.84**	**103%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,207.81	7%
FEBRUARY	$ 13,882.66	11%
MARCH	$ 6,535.64	5%
APRIL	$ 6,535.64	5%
MAY	$ 14,542.52	12%
JUNE	$ 8,005.80	7%
JULY	$ 9,389.14	8%
AUGUST	$ 7,481.58	6%
SEPTEMBER	$ 21,170.02	17%
OCTOBER	$ 6,311.90	5%
NOVEMBER	$ 5,605.93	5%
DECEMBER	**$ 17,416.16**	**14%**
YTD TOTAL	**$ 125,084.84**	**103%**

ANZA ELECTRIC COOP, INC.
DECEMBER 2024
CHECKS

NAME	AMOUNT	DESCRIPTION
HJ DANIELS OVERHEAD DOOR	793.00	MIDDLE BAY REPAIR DEPOSIT 50%
GO1 USA LLC	7,200.00	EMPLOYEE EDUCATION
JOSE T NEVAREZ	300.00	REFUND CREDIT BAL,DISC ACCOUNT
MICHAEL Z. JAFFEY	45.04	REFUND CR BAL,DISC ACCT/INTERNE
GALICIA RITA HALSTED	100.00	REFUND CR BAL,DISC ACCT/INTERNET
JEANNETTE HEYLEN	51.00	REFUND CR BAL,DISC ACCT/INTERNET
LINDA A. HUGHES	310.85	REFUND CR BAL,DISC ACCOUNT
SHARON A. KEAN	22.31	REFUND CR BAL,DISC ACCOUNT
JAY KHUNPHIXAY	137.69	REFUND CR BAL,DISC ACCOUNT
GENE K LAI	3,936.16	REFUND CR BAL,DISC ACCT
ANTHONY LONGOBARDO	100.00	REFUND CR BAL,DISC ACCT/INTERNET
MAI LOR	251.98	REFUND CR BAL,DISC ACCOUNT
SPENCER LYONS	50.32	REFUND CR BAL,DISC ACCOUNT
JUVENTINO MARTINEZ REYES	491.47	REFUND CR BAL,DISC ACCOUNT
OSCAR MEDINA	61.59	REFUND CR BAL,DISC ACCOUNT
JUDITH MERTES	100.00	REFUND CR BAL,DISC ACCT/INTERNET
KEVIN MOUGHAN	100.00	REFUND CR BAL,DISC ACCT/INTERNET
JEFF HEFLING	220.59	REFUND CR BAL,DISC ACCOUNT
OVERLAND REALTY	44.93	REFUND CR BAL,DISC ACCOUNT
KIRSTEN FAHRINGER	277.83	REFUND CR BAL,DISC ACCOUNT
TFORCE FREIGHT, INC.	261.60	FREIGHT FOR TRINITEL
ISABELLA JAMES	100.00	REFUND CR BAL,DISC ACCT/INTERNET
SAMMY MOUA	15.67	REFUND CR BAL,DISC ACCOUNT
GOLDEN STATE POWER COOP	4,437.50	LEGAL FEES
TEMECULA ELECTRICAL SUPPLY	806.71	MATERIALS FOR NEW BUILDING
ONESOURCE SUPPLY	1,717.73	MATERIALS
J HARLEN CO INC	3,159.86	HV DIGITAL ANMETER
UMETECH, INC.	6,875.00	HOSTING & COMPUTER SUPPORT
ROBYN M GARRISON	500.00	REBATE - MINI SPLITS SO 87507
WREGIS	6.23	REC FEES
IML NORTH AMERICA	12,229.20	INTRUSIVE POLE TESTING SYSTEM
RICHIE TOOLS AND SERVICES	24,204.60	WORK WEEK ENDING 11/23/24
CHRIS CHERRINGTON	7,312.50	TREE TRIMMING WK END 11/23/24
VICTORIA MACIAS	138.36	REFUND CREDIT BALANCE DISC ACCT
SECURITAS SECURITY SERVICES	1,719.40	SECURITY SERVICES
DOI - BOR - LOWER COLORADO	584.45	QUARTERLY PAYMENT LOWER COLORADO
JAIME CARDENAS-ROSAS	540.30	REIMBURSEMENT
TANTALUS SYSTEMS INC.	28,196.90	2025 ANN MAINT/SUPPORT, HOSTING
KASEY FIRTH	1,944.42	REIMB, COURSE REGISTERATION
GENUINE CABLE GROUP, LLC.	252.48	FIBER MATERIALS
PERRY'S FLEET SERVICE	2,299.69	VEHICLE REPAIRS
RED BARN CUSTOM CABINETRY	823.00	DEEP CANYON MICROGRID
PATHFINDER RANCH INC.	1,000.00	DONATION
SHARON MASSARO	500.00	REBATE FOR EFFICIENCY
ERIN BRUNSON	500.00	REBATE FOR EFFICIENCY
ADAM ZACK	500.00	REBATE FOR EFFICIENCY
NVB EQUIPMENT, INC.	543.57	BOOM GUARD
LAKE RIVERSIDE ESTATES COMM	186.00	ASSESSMENT LOT #273
LM RASMUSSEN CONSTRUCTION	274,873.95	NEW OP'S BLDG
ANZA COMMUNITY BUILDING	175.00	RENTAL FEE 2024 HOLIDAY PARTY
BEST BEST & KRIEGER LLP	91.20	FAIRVIEW FIRE CLAIM .00031
NRECA	195.00	SUBSCRIPTION, PPPREG
PIONEER	3,971.02	NOVEMBER ISSUE
UNDERGROUND SERVICE ALERT	52.55	DIG ALERT TICKETS
LANDS' END	796.86	UNIFORM SHIRTS FOR FIBER & ENGINEERING
TEMECULA ELECTRICAL SUPPLY	1,144.27	MATERIALS FOR NEW BUILDING
ONESOURCE SUPPLY	3,303.94	MATERIALS
GRAINGER	121.16	MATERIALS
INNOVATIVE DOCUMENT	685.20	MONTHLY MAINTENANCE
FRIENDS OF THE ANZA	40.00	NEW MEMBERSHIP APPLICATION, 2024
COMPLIANCE SOLUTIONS INC.	500.80	PROFESSIONAL SVC FOR: JAN 2024
ARDENT DIAGNOSTICS	90.00	CONSORTIUM ANNUAL FEE
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
LANIK ENTERPRISES	150.00	FLAG LEACH LINES

TOTAL - Pg. 1 402,690.88

NAME	AMOUNT	DESCRIPTION
FROM THE HEART	1,000.00	DONATION, CHRISTMAS STOCKING
AMERESCO SOLAR, LLC	258,214.94	SOLAR PACKAGE 1ST INV OF 4
HJ DANIELS OVERHEAD DOOR	1,135.00	DOOR REPAIRS
SALUD ALBOR	1,000.00	FOOD FOR 2024 HOLIDAY PARTY
BARBARA KELLER	300.00	2024 HOLIDAY PARTY CLEAN UP
ANIXTER INC	1,223.24	MATERIALS
MCAVOY & MARKHAM	1,556.04	CT'S
ONESOURCE SUPPLY	4,995.89	HOT STICK WIPING CLOTHS
J HARLEN CO INC	459.55	EQUIPMENT REEL LIFTER
POWER & TELEPHONE	20,623.33	MATERIALS
CRN SOLUTIONS	640.58	MATERIALS
SIERRA SOUTHWEST	46.36	PRINT JOB, BUSINESS CARDS, JD
PITNEY BOWES	255.11	FOR LEASING AND PROPERTY TAX CHA
LANDS' END	749.07	EMPLOYEE LOGO APPAREL
SKIDMORE	3,600.00	RE-TRENCH,CEMENT WORK,CLEANUP
KEVIN M SHORT	1,380.58	LIFE INS PREMIUM REIMBURSEMENT
CINTAS CORPORATION #055	3,080.40	UNIFORMS & SUPPLIES
MOMENTUM TELECOM	5,190.04	VOIP CHARGES
SECURITAS SECURITY SERVICES	1,606.21	SECURITY SERVICES
RINCON CONSULTANTS INC	1,741.00	PROJECT # 23-14955 SOLAR FARM
TERMINIX	133.00	PEST CONTROL
GUIRONG YE	7,248.53	REFUND CR BAL,DISC ACCOUNT
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
PALMS TO PINES HVAC	150.00	CONTRACT WORK
LAURENCE PETERSON	248.68	REFUND CR BAL,DISC ACCOUNT
NANCY PHILLIPS	100.00	REFUND CR BAL,DISC ACCT/INTERNET
ALFRED PLANATSCHER	51.52	REFUND CR BAL,DISC ACCOUNT
SERGIO RANGEL	350.00	REFUND CR BAL,DISC ACCOUNT
MATTHEW M. ROBISON	182.30	REFUND CR BAL,DISC ACCOUNT
MUHAMMAD SAJJAD	292.39	REFUND CR BAL,DISC ACCOUNT
SAKONH SECHANG	100.00	REFUND CR BAL,DISC ACCT/INTERNET
EARL SAVARD	823.50	REFUND CR BAL,DISC ACCOUNT
CARBON HEALTH MEDICAL GROUP	442.00	PHYSICALS & DRUG SCREENS
KC'S 23 1/2 HOUR PLUMBING	1,770.00	DEEP CANYON
MERIDIAN COOPERATIVE, INC.	17,319.78	BILL PROCESSING/POSTAGE/SUPPORT
ANIXTER INC	3,397.80	ELECTRIC MATERIALS
TEMECULA ELECTRICAL SUPPLY	3,974.64	MATERIALS FOR NEW BUILDING
ONESOURCE SUPPLY	369.88	MATERIALS
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
NRECA	15.00	FSA INVOICE FOR NOVEMBER 2024
WREGIS	10.23	REC FEES
ONLINE INFORMATION SERVICES	171.10	ONLINE UTILITY EXCHANGE
CR&R INCORPORATED	327.71	WASTE & RECYCLING SERVICES
POWER & TELEPHONE	6,054.94	FIBER MATERIALS
SECURITAS SECURITY SERVICES	1,611.08	SECURITY SERVICES
ANZA COMMUNITY BROADCASTING	500.00	UNDERWRITING DONATION, MONTHLY
ADVANTAGE ANSWERING +	1,312.20	ANSWERING SERVICE
PERRY'S FLEET SERVICE	1,944.33	VEHICLE MAINTENANCE
MOMENTUM TELECOM INC	12,791.68	INTERNET HOSTING
SANTA ROSA PIT STOP	4,234.31	FUEL

TOTAL - Pg. 2 380,577.94

NAME	AMOUNT	DESCRIPTION

TOTAL of Pgs 1-2 783,268.82

ANZA ELECTRIC COOP, INC.
DECEMBER 2024
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	4,342.62	HOSPITAL & SUPPLEMENTAL
NRECA	55,798.42	NRECA GROUP MEDICAL & LIFE
NRECA	26,967.70	NRECA 401K CONTRIBUTIONS
NRECA	3,792.24	NRECA 401K LOAN DRAFT PAYMENTS
RIVERSIDE COUNTY TREASURER	1,576.27	ASSESSMENT #2024-573180001
PITNEY BOWES INC	200.00	POSTAGE
RYALL STEWART	975.03	BOARD EXPENSE
CA DEPT OF TAX AND FEE ADMN	1,112.02	SALES & USE TAX - 2ND PREPAY Q4
VERIZON WIRELESS	104.48	WEATHER STATION CELLS
DIANE SIEKER	6,693.80	BOARD EXPENSE
UPS	26.27	FREIGHT FOR RETURNS
US BANK	14,902.26	CREDIT CARD CHARGES
STATE OF CALIFORNIA	24,070.30	STATE PAYROLL TAXES
DEPT OF THE TREASURY	99,779.19	FEDERAL PAYROLL TAXES
STEPHAN LAUZIER	926.10	BOARD EXPENSE
FARM CREDIT LEASING	16,182.50	LEASING FEES VEHICLE FLEET
HEALTH EQUITY	2,745.82	HSA MONTHLY ADMINISTRATION FEES
VERIZON WIRELESS	402.26	ON CALL CELLS, TABLETS
CALIFORNIA STATE	2,618.24	PAYROLL DEDUCTIONS
KATHLEEN HOPE ADAMS	920.87	BOARD EXPENSE
DONNA F. LEWIS	6,973.19	BOARD EXPENSE
GREG PENNYROYAL	927.17	DIRECTOR EXPENSE
CTC VIS	30.00	CA AIR RESOURCES BOARD

Total Drafts	272,066.75

OTHER EXPENDITURES

AEPCO PURCHASE POWER - November	554,520.85
BANK FEES	448.38
CoBank CONNECTANZA LOAN PYMT	34,953.71
CoBank MONTHLY LOAN PAYMENT	25,223.74
CONNECTANZA TAX	2,013.90
NRECA RS PLAN	100,003.89
PAYROLL	232,731.87
RETURNED CHECKS	4,191.55
RIVERSIDE COUNTY PROPERTY TAXES AEC	241,363.42
RIVERSIDE COUNTY PROPERTY TAXES CA	140,352.30
QUARTERLY FEDERAL TAX	126.00
QUARTERLY STATE TAX	483.00

TOTAL - Other Expenditures	1,336,412.61

TOTAL EXPENSES	2,391,748.18

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
JANUARY 23, 2025

AGENDA

1. DIRECTORS PURVIEW

* Policy No. 100 – “Board Policies”
* Policy No. 101 – “Board of Directors & General Manager Code of Ethics”
* Policy No. 102 – “Statement of Ideals & Objectives”

2. MANAGEMENT PURVIEW

* Policy No. 206 – “Petty Cash Fund”
* Policy No. 301 – “Meter Reading and Billing and Collection”
* Policy No. 301.1 – “Fees and Deposits”

3. REVIEW OF BYLAWS

- ARTICLE I

COMMITTEE MEMBERS:

Ryall Stewart, Chairman
Greg Pennyroyal
D.F (Pebbles) Lewis

Ryall Stewart, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 100

BOARD POLICIES

I. OBJECTIVES

A. To establish the basis for the formulation, review and approval, recording and publication of Cooperative policies.

B. Cooperative policies are intended to state Cooperative objectives as determined by BOD approval, and to serve as a guide for achievement of those cooperative objectives as executed by the General Manager and its staff.

C. To seek consistency of management actions and continuity of the Cooperative's business intended to ensure the achievement of goals and desirable levels of results.

II. POLICY DEVELOPMENT, APPROVAL AND DISTRIBUTION

A. The Board of Directors of Anza Electric Cooperative, Inc. has resolved that the statements contained herein shall govern as to the responsibilities for policy development, approval, and distribution.

1. Policy development shall be based upon planning, the result of detailed observations, study, and analysis of the affairs of the Cooperative.

2. Policy recommendations will provide for the content of the written policy statements and the assignments of specific responsibility therein. The policies shall reflect long-term and long-term authority on actions to be taken by the Board of Directors and the General Manager.

B. Policies will be systematically developed according to a standard written format. All approved policies will be maintained in an electronic format which is indexed. Policies approved by the Board of Directors will set forth clearly and concisely the policy objectives and policy responsibility.

C. The electronic copies of policies shall contain only those policies which have been approved by the Board of Directors. Copies of policy manuals will be distributed and maintained on a current basis for each Board Director and the Cooperative attorney. It is the intent of the Board of Directors that the policy manual be available for review by interested members at the Cooperative office. It is also the intent of the Board of Directors that the General Manager and employed staff shall keep informed on all policies.

III. RESPONSIBILITY

A. The Board of Directors is responsible for policy determination. Such policies as may be approved shall be based upon review and consideration of recommendations from the Board of Directors and the General Manager.

B. The Board of Directors is responsible for establishing a Policy Committee and the duties of such committee shall be outlined.

C. The General Manager is responsible to the Policy Committee for formulation and recommendations of policies which require board approval. The General Manager's policy recommendations shall include statements on policy objectives, content and responsibility.

D. The General Manager, in consultation with the Cooperative attorney, shall make sure all proposed policies or revisions to existing policies meet the requirements of all applicable regulatory and/or administrative agencies, as well as all State and Federal legal requirements.

E. The General Manager is responsible for interpretation and implementation of approved policies to staff. Such internal operational policy statements may be essential to set forth interpretations and procedures shall be approved by the General Manager.

F. It is the General Manager's responsibility to make distribution of electronic copies of policies to staff and other employed personnel as needed.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23,1990
Revised: August 23, 2001
Reviewed & Signed: January 26, 2006
Reviewed & Signed: February 22, 2007
Reviewed & Signed: January 24, 2008

Reviewed & Signed January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Revised: January 26, 2012
Reviewed & Signed: January 24, 2013
Reviewed & Signed: January 23, 2014
Reviewed & Signed: January 26, 2015
Reviewed & Signed: January 29, 2016
Reviewed & Signed: January 19, 2017
Reviewed & Signed: February 20, 2018
Revised: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023
Revised: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 101

BOARD OF DIRECTORS & GENERAL MANAGER CODE OF ETHICS

I. OBJECTIVE

The Board of Directors of Anza Electric Cooperative, Inc. has adopted the following Code of Ethics to apply to the Cooperative's Board of Directors and General Manager. This policy is intended to focus on areas of ethical risk, provide guidance to help recognize and deal with ethical issues, provide mechanisms to report unethical conduct, foster a culture of honesty, transparency and accountability, deter wrongdoing and promote fair and accurate disclosure and financial reporting.

No policy can anticipate every situation that may arise. Accordingly, this policy is intended to serve as a source of guiding principles. The General Manager is encouraged to bring questions about particular circumstances that may involve one or more of the provisions of this policy to the attention of the President of the Board of Directors, who may consult with inside or outside legal counsel as appropriate.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT A. Honest and Ethical Conduct

The General Manager and Board of Directors are expected to adhere to a high standard of ethical conduct. The reputation of the Cooperative depends on the way the Cooperative conducts business and the way the public perceives that conduct. Unethical actions, or the appearance of unethical actions, are not acceptable. The General Manager and Board of Directors are expected to be guided by the following principles in carrying out responsibilities:

1. Loyalty

The General Manager and Board of Directors shall not be, nor appear to be, subject to influences, interests or relationships that conflict with the best interests of the Cooperative.

2. Compliance with Applicable Laws

The General Manager and Board of Directors shall comply with all laws, rules and regulations applicable to the Cooperative's activities.

3. Observance of Ethical Standards

The General Manager and Board of Directors must adhere to high ethical standards in the conduct of duties. These include honesty, transparency and fairness.

4. Proper Decorum

Directors are obligated to act with proper decorum. Although they may disagree with the opinions of others on the Board or a committee, they must act with respect and dignity and not make personal attacks on others. Accordingly, Directors must focus on issues, not personalities, and conduct themselves with courtesy toward each other and toward employees, vendors and members of the Cooperative. Directors shall act in accordance with Board decisions and shall not act unilaterally or contrary to the Board's decisions.

B. Conflict of Interest

The General Manager and the Board of Directors shall avoid any conflicts of interest between themselves and the Cooperative. Any situation that involves, or may involve, a conflict of interest with the Cooperative should be disclosed promptly to the President of the Board of Directors, who may consult with inside or outside legal counsel as appropriate.

A "conflict of interest" can occur when an individual's personal interest is adverse to – or may appear to be adverse to – the interests of the Cooperative. Conflicts of interest also arise when an individual, or a member of their immediate family, receives improper personal benefits as a result of their position with the Cooperative. "Immediate family" includes a person's spouse, parents, children, siblings, in-laws, and anyone (other than employees) who share such person's home.

This policy does not attempt to describe all possible conflicts of interest, which could develop. Some of the more common conflicts from which the General Manager and Board of Directors must refrain, however, are set forth below.

1. Improper Conduct and Activities

The General Manager and Board of Directors may not engage in any conduct or activities that are inconsistent with the Cooperative's best interests or that disrupt or impair the Cooperative's relationship with any person or entity with which the

Cooperative has or proposes to enter into a business or contractual relationship.

2. Compensation from Non-Company Sources

The General Manager and Board of Directors may not accept compensation (in any form) for services performed for the Cooperative from any source other than the Cooperative without Board approval.

3. Gifts

The General Manager, Board of Directors, and their immediate family members shall not accept gifts from persons or entities where any such gifts could influence their actions in their position with the Cooperative.

4. Personal use of Company assets

The General Manager and Board of Directors shall not use Cooperative assets, labor or information for personal use, other than incidental personal use, unless approved by the President of the Board of Directors as part of a compensation or expense reimbursement program.

C. Corporate Opportunities

The General Manager and Board of Directors are prohibited from:

1. Taking for themselves personal opportunities related to Cooperative business.

2. Using Cooperative property, information, or position for personal gain.

3. Competing with the Cooperative for business opportunities.

D. Confidentiality

The General Manager and Board of Directors shall maintain the confidentiality of information entrusted to them by the Cooperative and any other confidential information about the Cooperative, its business, customers or suppliers that comes to them, from whatever source, except when disclosure is authorized or legally mandated. For purposes of this

policy, "confidential information" includes all non-public information relating to the Cooperative, its business, consumers/members or suppliers.

E. Compliance with Laws, Rules and Regulations

The General Manager and Board of Directors shall comply with all laws, rules and regulations applicable to the Cooperative.

F. Encouraging the Reporting of any Illegal or Unethical Behavior

The General Manager and Board of Directors shall promote ethical and transparent behavior and create a culture of ethical compliance. The General Manager and Board of Directors shall foster an environment in which the Cooperative:

1. Encourages employees to talk to supervisors, managers and other appropriate personnel when in doubt about the best course of action in a particular situation.

2. Encourages employees to report violations of laws and rules.

3. Informs employees that the Cooperative will not tolerate retaliation for reports made in good faith.

G. Conclusion

Violations of Policy by General Manager

Allegations of violations of this policy by the General Manager shall be communicated to the Board President promptly. Violations will be investigated by the Board of Directors or by a person or persons designated by the Board of Directors, and appropriate disciplinary action will be taken in the event of any violations of this policy, up to and including termination.

Violations of Policy by Directors

Directors who violate the Cooperative's ethics policy are deemed to be acting outside the course and scope of their authority. Anyone in violation of this policy may be subject to immediate disciplinary action, including, but not limited to:

- Censure.

- Removal from committees;
- Removal as an officer of the board;
- Request for resignation from the board;
- Recall by the membership, and
- Legal proceedings.

Prior to taking any of the actions described above, the Executive Committee shall investigate the violation. The Committee shall review the evidence of violation, endeavor to meet with the Director believed to be in violation, confer with the Cooperative's legal counsel, and present its findings and recommendations to the Board for appropriate action. The Board shall endeavor to meet with the Director in executive session prior to imposing disciplinary action against that person.

III. RESPONSIBILITY

The Board of Directors, as a whole, is responsible for seeing that this policy is understood and adhered to by the General Manager and the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 27, 1987
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: October 23, 2003
Revised: December 21, 2004
Revised: January 26, 2006
Reviewed & Signed: February 22, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Reviewed & Signed: January 26, 2012
Reviewed & Signed: January 24, 2013

Reviewed & Signed: January 23, 2014
Revised: January 26, 2015
Reviewed & Signed: January 29, 2016
Reviewed & Signed: January 19, 2017
Revised: February 20, 2018
Revised: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023
Reviewed & Signed: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 102

STATEMENT OF IDEALS AND OBJECTIVES

I. STATEMENT OF IDEALS

A. That the Cooperative exists primarily to serve its members. The services provided by the Cooperative are essential to the people of our area, to our State, and to the building of our nation.

B. That the Cooperative exists for the benefit of its members, but the welfare of its employees and the general public must be taken into account.

C. That it is all important that the Cooperative furnish the best utility service that it can provide, a service high in value and steadily improving, at a price to the member that will always be as low as possible and at the same time keep the Cooperative financially stable.

D. That the success of the Cooperative depends on the people it employs to provide this essential service. To provide this service the Cooperative must attract and keep capable employees. Salaries shall commensurate with wages within the industry.

E. That the Cooperative must do all things essential to good management, service, research, finance, organization, and training of employees on a long range basis.

F. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. STATEMENT OF OBJECTIVES

A. With Members

1. To provide the best possible utility service to all who desire it within the system's service area at the lowest price consistent with the highest standards of service which includes the establishment of an adequate financial structure, sufficient funds available to cover all costs of service, payments to local governments in the form of taxes, retirement of the outstanding debt obligations, provisions for future expansion and equitable remunerations to the employees.

2. To strive constantly for ever higher standards of service through progressive management, utilization of new equipment and techniques and improved methods of operation in order to lower costs of producing and distributing electric power.

3. To enhance the Cooperative's reputation for fair dealing, prompt and efficient service, dependability, integrity, courtesy, productive ability and technical competence.

4. To keep the members adequately informed about the manner of operation, plans, progress and problems of their utility system and to strive to obtain their understanding, acceptance and support and to demonstrate that the business is locally owned and operated.

B. With Employees

1. To establish the view that our greatest assets are our human assets and that these must be developed and improved as a matter of moral obligation as well as material advantage.

2. To reward and encourage progress, inform, train, develop and properly assign all employees in order to attract and keep in its service those who seek a career with the Cooperative so that their lives and work will be given meaning, dignity, satisfaction and purpose both on and off the job.

3. To promote employees' advocacy in the belief in the ideas of the social and economic obligation involved in doing a job well.

C. With Public

1. To develop understanding, acceptance and support of the Cooperative's objectives, plans and programs.

2. To foster and develop the acceptance of the Cooperative as a good citizen and as a respected member of the business community.

3. To provide leadership and cooperate with other community and civic groups in furthering programs of mutual interests which will benefit the Cooperative's service area.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Revised: July 23, 1990
Revised: August 23, 2001
Revised: December 21, 2004
Reviewed & Signed: January 26, 2006
Revised: February 22, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Reviewed & Signed: January 26, 2012
Reviewed & Signed: January 24, 2013
Reviewed & Signed: January 23, 2014
Reviewed & Signed: January 26, 2015
Revised: January 29, 2016
Reviewed & Signed: January 19, 2017
Revised: February 22, 2017
Revised: February 20, 2018
Reviewed & Signed: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023
Reviewed & Signed: April 18, 2024

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 206

PETTY CASH FUND

I. OBJECTIVE

To establish and maintain a cash drawer in the amount of $500.00

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

To establish reimbursement of the petty cash fund on a periodic basis by authorized person by signed receipts.

III. RESPONSIBILITY

The General Manager shall be responsible for carrying out the provisions of this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: February 26, 1987
Reviewed & Signed: August 23, 1990
Revised: October 25, 2001
Reviewed & Signed: April 28, 2005
Reviewed & Signed: June 22, 2006
Reviewed & Signed: September 25, 2007
Reviewed & Signed: June 26, 2008
Reviewed & Signed: July 24, 2009
Reviewed & Signed: June 24, 2010
Reviewed & Signed: June 23, 2011
Reviewed & Signed: July 31, 2012

Reviewed & Signed: June 27, 2013
Reviewed & Signed: June 26, 2014
Reviewed & Signed: June 25, 2015
Reviewed & Signed: June 23, 2016
Reviewed & Signed: June 22, 2017
Reviewed & Signed: June 28, 2018
Reviewed & Signed: June 27, 2019
Reviewed & Signed: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Reviewed & Signed: June 22, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 301

METER READING, UTILITY BILLING, COLLECTION, DISCONTINUANCE AND RESTORATION OF SERVICE

I. OBJECTIVE

To provide an orderly schedule for the reading of members meters and the payments of utility billing, to the end that all members will be treated on a fair and uniform basis.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES"

II. POLICY CONTENT

A. Electric Meter Reading - Billing and Collection Schedule

1. All electric meters of the Cooperative shall be read or estimated monthly for the preparation of regular bills and as required for the preparation of opening bills, closing bills, and special bills.

   a. Opening or closing bills will be computed in accordance with the applicable rate schedule, and the minimum charges specified therein will be assessed on all bills in accordance with §II(A)(1)(b) herein.

   b. For regular monthly billing cycles when the total period for service is less/more than 30 days, no prorating will be made and no bill for such a service period shall be less than the specified monthly minimum charge.

   c. Each meter on a member's premises will be considered separately and the readings of two or more meters will not be combined except:

      (1) Where combination of meter readings is specifically provided for in a rate schedule.

      (2) For the Cooperatives' operating convenience or necessity may require the use of more than one meter.

      (3) Where otherwise required.

2. Electric energy bills are considered due and payable ten days after rendered, and bills not paid by the disconnect date printed on the bill or the due date of a payment arrangement are subject to disconnection for non-payment. Failure to receive electric energy bill will not release the member/consumer from payment obligation.

    a. Payment of bills may be made through normally accepted methods of payment.

3. A member's electric service may be discontinued for non-payment of a bill for electric service furnished at a previous location.

4. If a member is receiving electric service at more than one location, service at all locations may be discontinued if bills for service at any one or more of these locations are not paid.

B. ConnectAnza Billing and Collection Schedule

1. ConnectAnza members are billed at a monthly rate for internet service, voice-over-internet-protocol (VOIP), and other services as determined by the Board of Directors.

    a. Opening or closing bills will be computed in accordance with the applicable rate schedule, and the minimum charge specified therein will be assessed on all bills in accordance with §II(B)(1) herein.

    b. For regular monthly billing cycles when the total period for service is less/more than 30 days, no prorating will be made and no bill for such a service period shall be less than the specified monthly minimum charge.

    c. Each ConnectAnza service on a member's premises will be considered separately and billed at the rate established in accordance with §II(B)(1) herein.

    d. ConnectAnza bills are sent via electronic mail (email) to each member. It is the responsibility of each member to provide the Cooperative with accurate email contact information and to

regularly check their email for bills.

2. ConnectAnza bills are considered due and payable by the last day of each calendar month, and bills not paid by the disconnect date printed on the bill or the due date of a payment arrangement are subject to disconnection for non-payment. Failure to receive an emailed ConnectAnza bill will not release the member from payment obligation.

    a. Payment of bills may be made through normally accepted methods of payment.

3. A ConnectAnza service may be discontinued for non-payment of a bill for either electric or ConnectAnza service furnished at a separate location.

4. If a member is receiving ConnectAnza service at more than one location, service at all locations may be discontinued if bills for service at any one or more of these locations are not paid.

C. Meter Test

1. Every meter shall be tested at or prior to the time of installation, and no meter shall be placed in service if found to register more than 1% fast or 1% slow.

2. A member may, on notice of not less than one week, request that the Cooperative test their meter.

    a. No charge will be made for such a test, but, should a member demand a test within six months after installation or more often than once in twelve months, they will be required to deposit $25.00 to pay, in part, the cost of the test. This deposit will be returned if the meter is found to register more than 2% fast or 2% slow.

    b. A member shall have the right to require the Cooperative to conduct the test in their presence or in the presence of an expert or other representative appointed by them. The results of the test will be furnished to the member within a reasonable time after completion of the test.

C. Adjustment of Bills for Meter Error

1. Fast Meter: When, upon test, any meter is found to be registering more than 2% fast, the Cooperative will refund to the member the amount of the overcharge based on corrected meter readings for the preceding six months.

2. Slow Meter: When, upon test, any meter for domestic service is found to be registering more than 2% slow, or any meter for other class of service is found to be registering more than 2% slow, the Cooperative may bill the member for the amount of the undercharge based on corrected meter readings for the preceding three months.

3. Non-registering Meter: If a meter for domestic service is found to be non-registering, the Cooperative may bill the member for the Cooperative's estimate of the electricity used but not registered, not exceeding three months in the case of domestic service and three years for non- domestic service.

4. Estimated Usage: When regular, accurate meter readings are not available or the electric usage has not been accurately measured, the Cooperative may estimate the member's electricity usage for billing purposes on the basis of information including, but not limited to, the physical condition of the metering equipment, available meter readings, records of historical use and/or the general characteristics of the member's load and operation.

D. Adjustment of Bills for Billing Errors

1. Overcharge: When any member is overcharged by the Cooperative as a result of a billing error, bills will be corrected and the overcharge refunded, without interest, to the member for the period of the billing error, but not to exceed three years.

2. Undercharge: When a domestic or residential member, is undercharged by the Cooperative as a result of a billing error, the member may be billed for the amount of the under-charge, without interest, for the period during which the under-billing occurred, but not to exceed three months.

   a. When a member other than a domestic or residential member is undercharged by the Cooperative as

a result of a billing error, the member may be billed for the amount of the undercharge, without interest, for the period during which the under-billing occurred, but not to exceed three years.

3. Unauthorized Use: When reasonable information exists that there has been inaccurate metering due to unmetered or unauthorized use of Cooperative service resulting from actions by other than an authorized Cooperative employee, the member may be billed for the entire amount of the undercharge, without interest, for the entire period during which such under-billing occurred. Also see Policy No. 307 "Power Theft".

4. Estimated Usage: When regular, accurate meter readings are not available or the electric usage has not been accurately measured, the Cooperative may estimate the member's electricity usage for billing purposes on the basis of information including, but not limited to, the physical condition of the metering equipment, available meter readings, records of historical use and/or the general characteristics of the member's load and operation.

E. Refusal of Service by Cooperative

The Cooperative may refuse to connect or may disconnect service to a member for any violation of Cooperative's policies, or facts, in which the Cooperative determines that there is an immediate hazard or threat to life or property or a Certified Court Order. The discontinuance of service by the Cooperative for any cause stated does not release the member of their obligation for any and all bills and charges due or from any legal action. Requests for disconnect from any local, state or federal authority must be in writing setting forth facts to satisfy the Cooperative that policies have been violated or that a hazard or threat to life or property exists justifying immediate disconnect.

F. Member Connection or Disconnection of Service

Any member desiring a service be connected, disconnected or changed from one location to another shall give the Cooperative three working days' notice in person, by phone, or in writing provided such notice does not violate any contractual obligation. The member is responsible for all energy used at the meter location until proper notice has been given to the Cooperative.

G. Service Rendered Unusable

When an act of god or force majeure causes a member's service to be interrupted which might terminate the membership it shall be the duty of the Board of Directors in its sole discretion to determine the current membership status of the affected member(s).

H. Rates

1. A rate schedule of each member's assigned classification of utility service shall be available at the Cooperative's office. The terms and conditions of electric service and ConnectAnza services shall be clearly spelled out in each rate schedule.

III. RESPONSIBILITY

A. The General Manager is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: June 30, 1988
Revised: August 25, 1994
Revised: December 1, 1996
Revised: May 26, 2005
Revised: July 28, 2006
Reviewed & Signed: October 23, 2007
Reviewed & Signed: June 26, 2008
Revised: August 27, 2009
Revised: June 24, 2010
Revised: June 23, 2011
Revised: May 24, 2012
Revised: December 27, 2012
Reviewed & Signed: June 27, 2013
Revised: July 29, 2014
Revised: June 25, 2015
Reviewed & Signed: April 28, 2016
Revised: July 28, 2017
Revised: June 28, 2018

Reviewed & Signed: June 27, 2019
Reviewed & Signed: June 25, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Reviewed & Signed: June 22, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 301.1

DEPOSITS & FEES

I. OBJECTIVE

To provide guidelines for fees and deposits.

II. POLICY CONTENT

A. Fees

A $25.00 non-refundable establishment fee shall be required to establish or re-establish service where applicable.
A $50.00 service charge will be charged to re-establish service previously disconnected for non-payment.

1. Anytime service is to be established after normal business hours a $250.00 after hours charge will apply.

2. Any member who has more than one meter shall be required to pay an establishment fee and deposit for each additional meter.

3. A $25.00 service charge will be required for connecting an existing security light that is not being connected at the time service is being connected.

4. A member whose service was discontinued for non-payment or left an outstanding bill, shall provide full payment of outstanding balance and applicable deposit before service may be established or re-established.

5. Any property owner with an outstanding balance will be required to pay the balance in full before service can be established for their tenant.

6. Payments for establishment fees and/or deposits as required under the rules of the cooperative shall be paid before service will be connected or reconnected.

7. Returned Checks: When a check received in payment of a member account is returned by the bank for any reason, the cooperative will notify member. Checks returned for insufficient funds will be considered

the same as delinquent accounts. A $25.00 charge will be made for each check not paid by the bank for any reason stated by the bank or financial institution.

B. Deposit Criteria

The Cooperative shall consider the status of the applicant and act according to the following criteria:

1. Residential Service Applicants

a. New-service applicants who pose no credit risk (Green Light returned on the ONLINE Utility Exchange) will be charged no deposit.

b. New-service applicants who pose minimal risk (Yellow Light returned on the ONLINE Utility Exchange) will be charged a deposit of $100.00.

c. New-service applicants who pose substantial credit risk (Red Light returned on the ONLINE Utility Exchange) will be charged a minimum deposit of $300.00 or a deposit equal to twice the average bill for that location, whichever is greater, to establish service.

d. If the service address is new and has not had service before, an ONLINE Utility Exchange Report will be run as normally required. A Green Light shall require no deposit. A Yellow Light shall require a deposit of $100.00. A Red Light shall require a deposit of $300.00. The account will be reviewed after six months billing history has been created to determine if additional deposit is needed or a portion refunded.

e. Any existing member who becomes delinquent and has had three or more delinquencies in any consecutive six month period, shall be deemed to have an unsatisfactory payment record and must pay a minimum deposit of $300.00 or a deposit equal to twice the average bill for that location, whichever is greater, to continue service.

f. A member who has had service disconnected for non-payment or has an unpaid utility bill reported by the ONLINE Utility Exchange, shall pay a minimum deposit of $300.00 or a deposit equal to twice the average monthly bill for that location, whichever is greater.

g. A service applicant who provides a social security number that is returned as deceased, non-issued, belonging to a person under the age of 18, or belonging to a person other than the applicant, or is fraudulent, shall be denied service until that person supplies a valid social security number.

h. The Cooperative cannot demand that an applicant provide their social security number as a requirement for service. Applicants who refuse to provide their social security number pose a greater credit risk and shall be charged a $300.00 deposit or a deposit equal to twice the average bill for that location, whichever is greater.

i. Residential accounts with use greater than 4,000 kWh for a one month period are subject to a deposit of twice the average bill for that location regardless of credit history.

2. Commercial Applicants

a. Commercial applicant's deposit will be determined in the following manner:

i. Sole proprietorships will have an ONLINE Utility Exchange report pulled on the sole proprietor and charged a deposit based on Part C below– Business Intelliscore Results.

ii. Partnerships, Limited Liability Companies(LLC) and Limited Liability Partnerships (LLP) that are less than one year old will have an ONLINE Utility Exchange Report pulled on the managing partner or managing director, as appropriate, and the corresponding deposit will be charged as described in Part C. If the entity is over one-year-old, an IntelliScore Report will be pulled and a deposit charged as described in Part C below.

iii. Commercial applicants who are corporations, regardless of whether they are Subchapter S or full "C" Corporations, or any corporation that has a corporate headquarters outside of our service area shall have their credit risk based upon the ONLINE Utility Exchange's Business Profile Report and IntelliScore Report.

iv. If the Business Profile Report OR IntelliScore Report indicates credit risk, the customer will be charged a minimum deposit of $1000.00 or twice monthly average for that location, whichever is greater. The account will be reviewed after six months of billing history has been created to determine if additional deposit is needed or a portion refunded.

v. Any commercial member with bills in excess of $2,000 per month can have their deposit reviewed to determine if additional deposit is needed or a portion refunded.

vi. Any existing commercial member who becomes delinquent and has had three or more delinquencies in any consecutive six month period, shall be deemed to have an unsatisfactory payment record and must pay a minimum deposit of $1000.00 or a deposit equal to three times the average bill for that location, whichever is greater, to continue service.

vii. Associations such as Home Owner Associations often do not have credit history. A deposit of $500.00 or one time the highest monthly bill during the prior twelve months, whichever is greater, will be charged.

C. The ONLINE Utility Exchange's Business IntelliScore reports:

1. Commercial applicants who pose low risk and display an IntelliScore of <<80 to 100>> shall pay a deposit of one times the highest monthly usage of the service address during the prior 12 months or $300.00 whichever is greater.

2. Commercial applicants who pose a moderate credit risk and display an IntelliScore score of <<70 to 79>> shall pay a deposit of two times the highest monthly usage of the service address during the prior 12 months or $500.00 whichever is greater.

3. Commercial applicants who pose a substantial credit risk and display an IntelliScore score of <<69 or lower>> shall pay a deposit of three times the highest monthly usage of the service address during the prior 12 months or $1000.00 whichever is greater.

4. If no billing history exists for the location, a minimum deposit of $500.00 will be collected. The deposit will be reviewed after six months of billing history has been created to determine if additional deposit is needed or a portion refunded.

D. Deposit Duration

1. Residential accounts: Deposits are not returned until electric service is terminated or member no longer poses a credit risk. The Cooperative will return deposits, if requested, as a billing credit onto the account after one year of service and a payment history reflecting no delinquent payments or returned checks along with a positive report from ONLINE Utility Exchange report indicating no credit risk.

2. Commercial accounts: Deposits are not returned until electric service is terminated or member no longer poses a credit risk. The Cooperative returns deposits, if requested, as a billing credit onto the account after five year provided the account has maintained a payment history reflecting no delinquent payments or returned checks along with a positive report from ONLINE Utility Exchange indicating no credit risk.

III. GENERAL

A. Deposits are required to be paid prior to the time a connect order is issued.

B. Upon termination of service, the deposit will be applied against any unpaid bills of the member.

C. Any remaining deposit balance will be returned to the member.

D. The Cooperative will not accept a letter of credit in lieu of screening an applicant through the ONLINE Utility Exchange.

IV. ConnectAnza Deposits

A. All ConnectAnza residential applicants shall be required to pay a deposit for Cooperative equipment at a rate of $100 per service.

B. All ConnectAnza commercial applicants shall be required to pay deposits based on the requirements of the service.

C. Deposits are eligible to be refunded to the member once all Cooperative equipment is returned following a disconnection of service.

V. ConnectAnza Fees

A. A member whose service was disconnected for non-payment or left an outstanding bill shall provide full payment of outstanding balance and a reconnection fee of $50 in order to have service reestablished.

VI. RESPONSIBILITY

The General Manger is responsible for seeing that the provisions of this policy are carried out.

Signed: _____
President

Signed: _____
Secretary

Effective Date: December 27, 2012
Reviewed & Signed: June 27, 2013
Revised: July 29, 2014
Reviewed & Signed: June 25, 2015
Revised: January 29, 2016
Reviewed & Signed: June 23, 2016
Revised: July 28, 2017
Reviewed & Signed: June 28, 2018
Reviewed & Signed: June 27, 2019
Reviewed & Signed: June 25, 2020
Revised: October 22, 2020
Reviewed & Signed: June 24, 2021
Reviewed & Signed: June 23, 2022
Reviewed & Signed: June 22, 2023

ARTICLE I
MEMBERSHIP

SECTION 1. ELIGIBILITY, MEMBERSHIP RENEWAL, REACTIVATION. Any natural person, firm, association, corporation, business trust, partnership, Federal agency, state or political subdivision thereof, or body politic (each hereinafter referred to as "person", "applicant", "him" or "his" or "her") shall be eligible to become a member of, and, at one or more premises owned or directly occupied or used by him or her, to receive electric service from, Anza Electric Cooperative, Inc. (hereinafter called the "Cooperative"). Application for membership - whereby the applicant agrees to purchase available services from the Cooperative and to be bound by and to comply with all the other provisions of the Cooperative's Articles of Incorporation and Bylaws, and all rules, regulations, rate classifications and rate schedules established pursuant thereto, as all the same then exist or may thereafter be adopted or amended (the obligations embraced by such agreement being hereinafter called "membership obligations") - shall be made in writing on such form as is provided therefor by the Cooperative. With respect to any particular classification of service for which the Board of Directors shall require it, such application shall be accompanied by a supplemental contract, executed by the applicant on such form as is provided therefor by the Cooperative. The membership application shall be accompanied by the fees (together with any service security deposit, service connection deposit or facilities extension deposit, or contribution in aid of construction that may be required by the Cooperative) which fee (hereinafter called "additional payments, if any"), shall be refunded in the event the application is denied. Any former member of the Cooperative may, by the sole act of paying outstanding account plus accrued interest thereon at the California legal rate on judgments in effect when such account first became overdue, compounded annually (together with additional payments/deposits, if any), renew and reactivate any prior application for membership to the same effect as though the application had been newly made on the date of such payment.

The member shall be entitled to hold a membership interest for each service area that requires a separate class of membership as set forth in these By-laws. A service connection deposit or fee, in such amounts shall be prescribed by the Cooperative (together with additional payments, if any), shall be paid by the member for each

service connection requested.

Upon payment of the connection fee established by the Board of Directors and receipt of service, the applicant shall become a member.

A person becomes a member by holding one or more classes of membership, but holding more than one class of membership does not entitle a person to additional rights or votes as a member. No membership in the Cooperative shall be transferable, except as provided in these By-laws.

SECTION 2. JOINT MEMBERSHIP. A husband and wife, a partnership or two natural persons may apply for a joint membership and, subject to their compliance with the requirements set forth in Section 1 of this Article may be accepted for such membership. The term "member" as used in these By-laws shall be deemed to include a husband and wife, a partnership or two natural persons holding a joint membership and any provisions relating to the rights and liabilities of membership shall apply equally with respect to the holders of a joint membership. Without limiting the generality of the foregoing, the effect of the hereinafter specified actions by or in respect of the holders of the joint membership shall be as follows:

(a) The presence at a meeting of either or both shall be regarded as the presence of one member;

(b) The vote of either separately or both jointly shall constitute one joint vote;

(c) A waiver of notice signed by either or both shall constitute a joint waiver;

(d) A notice to either shall constitute a notice to both;

(e) Expulsion of either shall terminate the joint membership and neither shall be a member;

(f) Withdrawal of either member shall terminate the joint membership;

(g) Either, but not both, may be elected or appointed as

an officer or director, provided that the individual appointed meet the qualifications for such office.

SECTION 3. CONVERSION OF MEMBERSHIP. (a) A membership may be converted to a joint membership upon the written request of the holder thereof and the agreement by such holder and his or her spouse or other joint members to comply with the Articles of Incorporation, By-laws and Rules and Regulations adopted by the Board of Directors.

(b) Upon the death of either spouse or partner who is a party to the joint membership, such membership shall be held solely by the survivor. The estate of the deceased shall not be released from any debts due to the Cooperative.

SECTION 4. ELECTRIC ENERGY. Each member shall, as soon as electric energy shall be available, receive service from the Cooperative for all electric energy used on the premises specified in the application for membership, except co-generation, and shall pay thereforth monthly rates which shall from time to time to be fixed by the Board of Directors; provided, however, that the Board of Directors may limit the amount of electric energy which the Cooperative shall be required to furnish to any one member. It is expressly understood that amounts paid for the electric energy in excess of the cost of service are furnished by members as capital and each member shall be credited with the capital so furnished as provided in these By-laws. Each member shall pay to the Cooperative such minimum amount per month regardless of the amount of electric energy consumed, as shall be fixed by the Board of Directors from time to time. Each member shall pay all amounts owed to the Cooperative as and when the same shall become due and payable.

SECTION 5. FIBER OPTIC SERVICES. Each member shall, as soon as services shall be available to such member, receive an offer of service from the Cooperative for fiber optic services available for use on the premises specified in the application for membership or where the member currently receives electrical energy services, and in the event that the member decides to apply for such fiber optic class of service, the member shall pay thereforth monthly rates which shall from time to time to be fixed by the Board of Directors; provided, however, that the Board of Directors may limit the

amount of capacity within the fiber optic network which the Cooperative shall be required to furnish to any one member based on the facilities and capacity available. It is expressly understood that amounts paid for fiber optic services in excess

of the cost of service are furnished by members as capital and each member shall be credited with the capital so furnished as provided in these By-laws. Each member shall pay to the Cooperative such minimum amount per month regardless of the fiber optic services consumed, as shall be fixed by the Board of Directors from time to time. Each member shall pay all amounts owed to the Cooperative as and when the same shall become due and payable.

SECTION 6. TERMINATION OF MEMBERSHIP. (a) Any member may withdraw from membership upon compliance with such uniform terms and conditions as the Board of Directors may prescribe. The Board of Directors of the Cooperative may, by the affirmative vote of not less than two-thirds of all the directors, expel any member who fails to comply with any of the provisions of the Articles of Incorporation, By-laws or Rules or Regulations adopted by the Board of Directors, but only if such member shall have been given written notice by the Secretary of the Cooperative that such failure makes the member liable to expulsion and such failure shall have continued for at least 10 days after such notice was given. Any expelled member may be reinstated by vote of the Board of Directors or by vote of the members at any annual or special meeting.

(b) Upon the withdrawal, death, cessation of existence or expulsion of a member the membership of such member shall thereupon terminate. Termination of membership in any manner shall not release a member or the member's estate from any debts due the Cooperative.

(c) In case of withdrawal or termination of membership in any manner, the Cooperative shall repay to the member the amount of membership fee paid by the member, provided, however, that the Cooperative shall deduct from the amount of the membership fee the amount of any debts or obligations owing from the member to the Cooperative.

(d) If a member withdraws from only one class of membership, but remains a member for the purposes of another class of service,

then the status of such person as a member of the Cooperative will remain unchanged and only the member's rights with respect to the withdrawn class will be terminated, provided, however, that the Cooperative will make any payments in connection with the terminated class of service pursuant to section (c) above.

Legislative Conference

Washington, DC | April 27 - 30, 2025

Connect with policymakers on issues important to electric cooperatives.

#COOPSONTHEHILL

Legislative Conference

Join other electric cooperative leaders to hear from members of Congress and administration officials and discuss timely and pressing legislative issues affecting electric co-ops and their member-owners.

2025 Legislative Conference | April 27-30

Marriott Marquis, Washington, DC

IN THEIR OWN WORDS....

Here's what past attendees have to say about NRECA's Legislative Conference:

“A good opportunity to hear from folks in Washington and a great opportunity to show co-op political strength by showing up in numbers."

“It is a good update on important issues and where they currently stand in Washington and an opportunity to let your congressman hear directly from you."

“The Legislative Conference does a great job of educating participants, members, and staff on key issues impacting the rural electric cooperative industry. Having access to, and developing better relationships with, key decision-makers enables us to be effective both now and in the future with respect to challenges and opportunities in our line of business."

“This is at the heart of what we do. It's amongst the most important work that we do on behalf of our members."

2025 Legislative Conference Fact Sheets

Coming soon!

Sponsorship Information

Engage with NRECA and our electric cooperative members face-to-face at one or more of our annual events. Sponsorship allows you to interact with decision-makers, gain visibility in the cooperative marketplace, generate awareness, introduce products and services and build your brand.

For questions about NRECA's sponsorship program, please contact Emily Bradley via email at Emily.Bradley@nreca.coop or by phone, (703) 907-5841.

Schedule

Subject to change. All times are local to the event location.

ALL DAYS SUN. 04/27 MON. 04/28 TUE. 04/29

SUN. 04/27

⊕	7:00am - 5:00pm	**REGISTRATION** Registration
⊕	8:00am - 4:00pm	**PRECONFERENCE WORKSHOP** Preconference Education
⊕	4:30pm - 6:00pm	**NETWORKING EVENT** Welcome Happy Hour

MON. 04/28

⊕	7:30am - 4:00pm	**REGISTRATION** Registration
⊕	9:00am - 11:00am	**GENERAL SESSION** Opening General Session
⊕	11:00am - 1:00pm	**NETWORKING EVENT** Lunch on your own or with your state
⊕	1:00pm - 3:00pm	**GENERAL SESSION** Afternoon General Session
⊕	3:15pm - 4:30pm	**NETWORKING EVENT** Women in Power Session and Networking Happy Hour

TUE. 04/29

⊕	7:30am - 10:00am	**REGISTRATION** Registration
⊕	9:00am - 12:00pm	**BREAKOUT** Agency Advocacy Meetings

Speakers

LOUIS FINKEL
Senior Vice President, Government Relations, NRECA

JIM MATHESON
CEO, NRECA

Registration Opens Soon!

pril 27 - 30, 2025 Washington, DC

Future Legislative Conference Dates

April 26-28, 2026, Washington, DC
April 11-13, 2027, Washington, DC
May 14-16, 2028, Washington, DC

Questions about sponsorships?

Emily Bradley
703-907-5841
Emily.Bradley@nreca.coop

Questions about the program content/agenda?

Alison Kent
703-907-5857
LegislativeConfNRECA@nreca.coop

Questions about hotel?

Michelle Rasper Gagain
703-907-6785
Michelle.RasperGagain@nreca.coop

Cancellation and Refund Policy □

Registration: Frequently Asked Questions □

Conferences, Meetings & Training Policies □

2024 DONATIONS

MONTH	ORGANIZATION	DONATION AMT
JANUARY	NRECA International	$ 500.00
	Anza Community Building	$ 1,000.00
FEBRUARY	California Center for Cooperative Development	$ 100.00
MARCH	Chair Boundless Self Defense	$ 1,000.00
	Anza Lions Club	$ 500.00
	Santa Rosa Band of Cahuilla Indians	$ 300.00
APRIL	Anza Community Broadcasting, KOYT (Sharing Success)	$ 1,000.00
	Anza Community Hall Building (Sharing Success)	$ 3,000.00
	Anza Thimble Club - Cooperative Care Program (Sharing Success)	$ 1,000.00
	FIND Food Bank (Sharing Success)	$ 5,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Hamilton School Football	$ 690.00
JUNE	AYSO Region 1641	$ 210.00
	KOYT Radio Station - $500/monthly for remainder of 2024	$ 3,500.00
JULY	GSPC Annual Meeting Sponsorship	$ 2,000.00
AUGUST	Anza Community Hall Cancer Walk	$ 300.00
	Watch Duty App	$ 250.00
SEPTEMBER	Hamilton K-5 PTA	$ 500.00
OCTOBER	-	-
NOVEMBER	Pathfinder Ranch	$ 1,000.00
DECEMBER	From the Heart	$ 1,000.00
YTD TOTAL		**$ 25,850.00**
REMAINING BUDGET		**$ (850.00)**

2023 DONATIONS

MONTH	ORGANIZATION	AMOUNT
JANUARY	C.T.E. Program through Hamilton High School	$ 2,000.00
FEBRUARY	High Country Recreation Little League	$ 500.00
	Hamilton High School Every 15 Minutes Program	$ 500.00
	California Center for Cooperative Development	$ 500.00
MARCH	-	-
APRIL	FIND Food Bank	$ 5,000.00
	Anza Community Building	$ 1,000.00
	Hamilton Museum & Ranch Foundation	$ 1,000.00
	Anza Lions Club	$ 1,000.00
	High Country Recreation	$ 1,000.00
	Anza Civic Improvement League	$ 1,000.00
MAY	Anza Scholarship Fund	$ 3,000.00
	Friends of the Anza Community Library	$ 40.00
JUNE	AYSO Region 1641	$ 210.00
JULY	-	-
AUGUST	GSPC Annual Meeting Sponsorship	$ 2,000.00
SEPTEMBER	Hamilton Elementary PTA	$ 300.00
OCTOBER	-	-
NOVEMBER	-	-
DECEMBER	Anza Valley Chamber of Commerce	$ 400.00
	TOTAL	**$ 19,450.00**

PATHFINDER RANCH

outdoor education • summer camp • conferences & retreats

RECEIVED
JAN 13 2025
BY: KC

December 31, 2024

Anza Electric Cooperative Inc.
PO Box 391909
Anza, CA 92539

Dear Anza Electric Cooperative,

Thank you for your recent and generous contribution of $1,000 to Pathfinder Ranch. Gifts such as yours provide a number of valuable benefits, including increasing accessibility of programming to campers and clients.

This year marks our 60th anniversary. Over that time period, Pathfinder Ranch has had the honor of playing a critical part in the lives of so many campers; providing a place where children learn social and physical skills, create relationships, and have the opportunity to explore activities that become part of their personal identity as adults.

We are thankful to be a part of each child's journey and grateful to you for making it possible.

Sincerely,

Christopher Fife
Executive Director
Pathfinder Ranch, Inc.

A Charitable Contributions Acknowledgment form in compliance with Internal Revenue Code Section 170(f)(8) is on the reverse side of this letter.

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity" means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Affordable Connectivity Program **(ACP)**
- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Broadband Equity Access and Deployment **(BEAD)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- Cooperative Care Program **(CCP)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- Internet Service Provider **(ISP)**
- Low Income Home Energy Assistance Program **(LIHEAP)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**
- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Agreed Upon Procedures **(AUP)**
- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Point of Presence **(POP)**
- Public Safety Power Shutoff **(PSPS)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**