

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
FEBRUARY 26, 2026

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager
Sherri Stafford, Member Services Mgr.
Shawn Trento, Telecommunications Mgr.
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant
Shawn Trento, Telecommunications Mgr.

OTHERS PRESENT

Tabitha Dawes-Vollmer, Member
Alex Calapodis, Knoppelasen

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on February 26, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:04 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Sieker made a motion to approve agenda as amended. Director Lewis seconded the motion. Motion carried with unanimous vote.

1. Add guest, Tabitha Dawes-Vollmer, Member
2. Add guest, Alex Calapodis, Knoppelasen

President Pennyroyal called for approval of minutes of Regular Board Meeting of January 22, 2026. After discussion, Director Stewart made a motion to approve minutes as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Remove “and the Directors purview and management report” in the Bylaw and Policy section of the minutes.

President Pennyroyal called for member comments.

Alex Calapodis from Knoppelasen presented and discussed the Pollinator Garden project.

At 8:35 a.m. Alex Calapodis left the board meeting.

President Pennyroyal gave presidents report and presented the Credentialed Cooperative Director Certificate for Director Hay, Artificial Intelligence: What Next?, Review of the NRECA Winter School for Directors from December 12-16, 2025 and, Director budget.

At 9:30 a.m. President Pennyroyal left the board meeting. Vice President, Ryall Stewart assumed responsibility and continued the meeting.

General Manager presented and discussed AEC Solar Production Report for January 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

Member Services Manager presented and discussed Energy Efficiency Programs, Financial Assistance Programs, Outreach Programs, Other Business and Member Statistics.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of January, ConnectAnza Service Calls, January 2026 Service Call Breakdown, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of January, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of January. Director Adams seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center December 2025/2026, system-wide energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of January, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of January as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of January 2026 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of January 2026:

Director Adams	\$ 970.44
Director Hay	\$ 980.73
Director Lauzier	\$ 1,217.57
Director Lewis	\$ 1,216.27
Director Pennyroyal	\$ 1,275.82

Director Sieker	\$ 1,223.37
Director Stewart	\$ 1,221.92

After discussion, Director Sieker made a motion to receive and file Directors' expenses for the month of January 2026 in the amount of \$8,106.12 combined total. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of January 2026 in the amount of \$1,655,728.74. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

- * Policy No. 103 – “Functions of the Board of Directors”
- * Policy No. 104 – “Organization Policy”
- * Policy No. 105 – “Delegations from Board of Directors to the General Manager”
- * Policy No. 302 – “Relocation of Lines”
- * Policy No. 303 – “Area of Coverage”
- * Policy No. 304 – “Energy Conservation”

Vice President Stewart reviewed Bylaw Article II.

Vice President Stewart and General Manager presented and discussed director education and review of Onsite Director Training for course 2640 – Financial Decision Making.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report and AEPCO's 2026 Distinguished Service Award.

General Manager presented and discussed Golden State Power Cooperative report.

Vice President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 11:47 a.m.



Hope Adams, Secretary

ATTESTED:


Greg Penhyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on February 26, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 26th day of March 2026.



Hope Adams, Secretary