

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
OCTOBER 23, 2025

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager
Sherri Stafford, Member Services Mgr.
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT

Carolyn Turner, Director of Communications and Member Services

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on October 23, 2025.

The meeting was called to order by President Greg Pennyroyal at 7:57 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add Carolyn Turner, AEPCO under guests
2. Add Auditors Letter of Engagement under General Manager's Report
3. Add Anza-Apache Capacity Transfer Strategy under AEPCO Report

President Pennyroyal called for approval of minutes of Regular Board Meeting of September 25, 2025. After discussion, Director Pennyroyal made a motion to approve minutes as amended to match Executive Session minutes. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Executive Session of Regular Board Meeting of September 25, 2025. After discussion, Director Stewart made a motion to approve minutes with corrections. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report.

General Manager presented and discussed AEC Solar Production Report for September 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV

Charger Report, Line Loss 2020-2025, AEC own use, U.S. Drought Monitor, Work Plan update and other Business.

General Manager presented and discussed the auditor's 2026 Audit agreement. After discussion, Director Stewart made a motion to approve the auditor's 2026 Audit agreement. Director Lewis seconded the motion. Director Lauzier opposed.

General Manager presented and discussed the realignment of responsibility for donation requests. After discussion, Director Stewart made a motion to approve the request as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, Anza Electric gets real with "Reels", October is National Co-op Month, Washington Youth Tour Contest is Open, and Member Statistics.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of September, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of September, loss time due to accidents, outages hours per consumer, outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of September. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of September, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of September as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of September 2025 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of September 2025:

Director Adams	\$ 1,420.90
Director Hay	\$ 955.76
Director Lauzier	\$ 1,431.82
Director Lewis	\$ 950.02

Director Pennyroyal	\$ 1,534.06
Director Sieker	\$ 1,443.02
Director Stewart	\$ 950.16

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of September 2025 in the amount of \$8,685.74 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of September 2025 in the amount of \$3,837,985.34. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Policy No. 204 – "Annual Work Plan & Budget"
Policy No. 205 – "Authorized Safe Deposit Box Signatures"
Policy No. 207 – "Insurance Coverages"

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Policy No. 410 – "Employee Benefits"
Policy No. 411 – "Retirement"
Policy No. 412 – "Communication Devices"

Director Stewart reviewed Bylaw Article X.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

Carolyn Turner, Director of Communications and Member Services, presented and discussed Anza-Apache Capacity Transfer Strategy. After discussion, it was the consensus of the board to move forward and authorize General Manager to sign the documents.

General Manager presented and discussed Golden State Power Cooperative report and review of the GSPC Annual Meeting.

General Manager presented and discussed review of the NRECA Region 7&9 Meeting.

President Pennyroyal presented and discussed approval of Director attendance for NRECA 2025 Winter School for December 12-16, 2025 in Nashville, TN. After discussion, Director Lewis made a motion to approve Director Hay, Director Adams, and Director

Pennyroyal to attend. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal presented and discussed approval of Director attendance for NRECA 2026 Directors Conference for January 25-28, 2026 in Palm Springs, CA. After discussion, Director Sieker made a motion to approve all directors to attend. Director Adams seconded the motion. Motion carried with unanimous vote.

President Pennyroyal discussed donations report and NRECA International thank you letter.

At 12:53 p.m. the board went into Executive Session to discuss Bahrman Fire. Staff remained.


At 1:01 p.m. the board returned to regular session.

President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:02 p.m.



Hope Adams, Secretary

ATTESTED:


Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on October 23, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 20th day of November 2025.



Hope Adams, Secretary