

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
MARCH 27, 2025

DIRECTORS PRESENT

Ryall Stewart, President
Stephan Lauzier, Vice President
D.F. (Pebbles) Lewis, Treasurer
Hope Adams
Diane Sieker
Greg Pennyroyal

STAFF PRESENT

Kevin Short, General Manager
Linda Cooper, Accounting Manager
Shawn Trento, Telecommunications Manager
Jennifer Deiter, Government Relations / Purchasing
Sandy King, Engineering Manager
Sherri Stafford, Member Services Manager

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on March 27, 2025.

The meeting was called to order by President Ryall Stewart at 8:00 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, D.F. (Pebbles) Lewis, Hope Adams, Diane Sieker and Greg Pennyroyal were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion, Director Sieker made a motion to approve agenda as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of minutes of Regular Board Meeting of February 27, 2025. After discussion, Director Sieker made a motion to approve minutes as presented. Director Lauzier seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of Executive Session minutes of Regular Board Meeting of February 27, 2025. After discussion, Director Lauzier made a motion to approve minutes as presented. Director Pennyroyal seconded the motion. Motion carried with unanimous vote.

President Stewart called for member comments.

President Stewart gave presidents report.

General Manager presented and discussed AEC Solar Production Report for February 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss 2020-2025, AEC own use, Work Plan update and other Business.

General Manager presented and discussed Rate 310 Aggregated Virtual Net Metering. After discussion, Director Lauzier made a motion to adopt the following resolution,

*“WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide
reliable utility services for its members at the lowest possible cost and,*

WHEREAS, AEC's mission is to operate in a safe and affordable manner, consistent with the Cooperative Principles, and,

WHEREAS, The Board of Directors is the rate making authority of AEC, as described in California Public Utilities Code Div. 1 Part 2 Chapter 5 § 2777.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the Executive/Staff Summary describing the Rate 310 Aggregated Virtual Net Energy Metering (VNEM) and attached herein and duly authorizes the General Manager to execute all documents associated with this transaction."

Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed FIND Food Distribution, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, Director Candidate Petitions open, Member Statistics, YLC Delegate, Betsy Hansen-Honoree, and Member Comments.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/February Calendar month, Dispatched Service Report, monthly bandwidth usage, Reliability, and additional items.

Engineering Manager presented the Engineering and Operations report and discussed the safety meeting for the month of February, loss time due to accidents/outages, major outages, new services completed for month of February, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, and other business for month of February. After discussion, Director Sieker made a motion to acknowledge the safety meeting for the month of February. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of February, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Sieker made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of February as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed Work Plan Loan. After discussion, Director Adams made a motion to adopt the following resolution,

"WHEREAS, the Cooperative has previously established a Work Plan Construction Loan authorized borrowing from the Cobank ("Cobank") in the

aggregate amount of Twenty Million and 00/100 Dollars (\$20,000,000.00) (the "Work Plan"); and

NOW THEREFORE BE IT RESOLVED, that the Cooperative execute the loan documents for the Work Plan Construction Loan in the amount thereof and to an amount which shall not at any one time exceed \$20,000,000.00 (the "Work Plan Amount"), subject to the provisions of the Loan documents substantially in the form submitted to this meeting (the "Loan Docs");

RESOLVED, that except as otherwise amended therein, all other terms, conditions and provisions of the previously executed line of credit agreement shall remain in full force and effect, and the same are hereby ratified and confirmed as valid and binding agreements between CFC and the Cooperative, enforceable in accordance with their terms; and

RESOLVED, that each of the following individuals is hereby authorized in the name and on behalf of the Cooperative to execute and to deliver all such other documents and instruments as may be necessary or appropriate, to execute any future amendments to said Line of Credit Agreement, as such individual may deem appropriate within the Line of Credit Amount so authorized and to do all such other acts as in the opinion of such authorized individual acting may be necessary or appropriate in order to carry out the purposes and intent of the foregoing resolutions:

Office or Title Name (typed or printed)

President Ryall Stewart

Vice President Stephan Lauzier

Treasurer Donna F (Pebbles) Lewis

Secretary Donna F (Pebbles) Lewis"

Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of February 2025 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of February 2025:

Director Adams	\$ 945.82
Director Lauzier	\$ 951.28
Director Lewis	\$ 950.02
Director Pennyroyal	\$ 952.40
Director Sieker	\$ 956.88
Director Stewart	\$ 1,000.16

After discussion, Director Sieker made a motion to receive and file Directors' expenses for the month of February 2025 in the amount of \$5,756.56 combined total. Director Stewart seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of February 2025 in the amount of \$2,238,345.41. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the policy as presented.

Policy No. 105.1 – "Board of Directors Delegation of Signature Authority to General Manager"

Policy No. 106 – "Services of Consultants"

Policy No. 107 – "Statement of Functions for the Cooperative Attorney"

Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented.

Policy No. 306 – "Interconnection of Distributed Generation Resources"

Policy No. 307 – "Power Theft"

Policy No. 308 – "Idle Services"

Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Stewart reviewed Bylaw Article III.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

President Stewart presented and discussed approval of director attendance for the AzG&T Cooperatives Annual Meeting for May 14, 2025, in Tucson, AZ. After discussion, Director Pennyroyal made a motion to approve Director Adams to attend. Director Lauzier seconded the motion. Motion carried with unanimous vote.

Director Stewart presented AEPCO's Annual Meeting Voting Delegate and Alternate. After discussion, Director Sieker made a motion to approve President Stewart and Director Sieker as Voting Delegate and Director Adams as Alternate. Director Adams seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed his AEPCO Board Director term expiring. After discussion, Director Adams made a motion to approve President Stewart to serve another term on the AEPCO Board of Directors. Director Sieker seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed the Golden State Power Cooperative report and March Newsletter.

General Manager, Telecommunications Manager, and Engineering Manager discussed the NRECA PowerXchange and TechAdvantage Expo from March 9-12, 2025.

President Stewart discussed setting date for Annual Meeting Committee Meeting. After discussion, it was the consensus of the board to set date in conjunction with the May Board Meeting.

President Stewart discussed donations report.

President Stewart presented and discussed donation request for Anza Little League High Country Recreation. After discussion, Director Pennyroyal made a motion to donate \$400. Director Adams seconded the motion. Motion carried with unanimous vote.


President Stewart presented and discussed donation request for Pathfinder Ranch Summer Camp. After discussion, Director Pennyroyal made a motion to donate \$1,000. Director Lewis seconded the motion. Motion carried with unanimous vote.

At 10:59 a.m. the board went into Executive Session to discuss past former director.

At 11:08 a.m. the board returned to regular session.


President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 11:09 a.m.



D.F. (Pebbles) Lewis, Treasurer/Secretary

ATTESTED:




Ryall Stewart, President

CERTIFICATION

I, D.F. (Pebbles) Lewis do hereby certify that I am the duly elected and qualified Treasurer/Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on March 27, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Treasurer/Secretary and affixed the Corporate Seal of said Cooperative this 24th day of April 2025.



D.F. (Pebbles) Lewis, Treasurer/Secretary