

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
APRIL 23, 2026

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager
Kathie Beale, Member Services Manager
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT

Katie Hardman, AEPCO

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on April 23, 2026.

The meeting was called to order by President Greg Pennyroyal at 8:00 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add Approval of Executive Session Minutes from March 26, 2026
2. Add GSPC Annual Meeting director attendance approval under GSPC Report

President Pennyroyal called for approval of minutes of Regular Board Meeting of March 26, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of Executive Session minutes of Regular Board Meeting of March 26, 2026. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

President Pennyroyal gave presidents report and presented the Board Leadership Certificate for Director Lewis.

General Manager presented and discussed AEC Solar Production Report for March 2026, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss percentage, AEC own use grant update, Work Plan update and other Business.

General Manager presented and discussed Board Compensation summary.

General Manager presented and discussed Cooperative Management and Employee Relations Reform. After discussion, Director Stewart made a motion to approve the Cooperative Management and Employee Relations Reform and update Policy No. 112 as presented. Director Stewart withdrew his motion for lack of second. After further discussion, Director Stewart made a motion to approve the Cooperative Management and Employee Relations Reform and update Policy No. 112 as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

General Manager presented and discussed Board Policy 406 – On-Call Stipend Review and amendment. After discussion, Director Stewart made a motion to approve Board Policy No 406 as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

At 9:05 a.m. Katie Hardman from AEPCO entered the board meeting via video conference.

Katie Hardman presented and discussed AEPCO Energy Markets presentation as part of director education.

At 10:05 a.m. Katie Hardman left the board meeting.

General Manager presented and discussed Heli-Hydrant Construction proposal. After discussion, Director Stewart made a motion to adopt the following resolution,

“WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,

WHEREAS, AEC’s mission is to operate consistent with the Cooperative Principles, and,

WHEREAS, The County of Riverside and CalFire desire to install a Heli-Hydrant in Anza to suppress wildfires in our area, specifically on property owned by AEC, and,

WHEREAS, Glenn Chavez Construction has submitted a proposal to supply and install the Heli-Hydrant as proposed in the amount of \$500,000, and Riverside County has approved a grant to cover the cost of the installation for \$500,000, the net cost of this contract for AEC will be zero.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the Executive/Staff Summary describing this project and attached herein and duly authorizes the General Manager to execute all documents associated with this transaction.” Director Sieker seconded the motion. Motion carried with unanimous vote.

Member Services Manager presented and discussed Spring in Anza Festival, Anza Electric Facebook Page, Financial Assistance Programs, AEC Outreach Programs, Member Statistics, and AEC Energy Efficiency Programs.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of March, ConnectAnza Service Calls, March 2026 Service Call Breakdown, Reliability, Bandwidth Usage Past 30 Days, and additional items.

Operations Manager presented and discussed the safety meetings for the month of March, loss time due to accidents, outages hours per consumer, large outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of March. Director Adams seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak (19MW Max), Energy delivered at Mountain Center March 2025/2026, System-Wide Energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of March, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of March as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Accounting Manager presented and discussed Capital Credit Estate Settlement for Debra Hayes in the amount of \$2,421.56. After discussion, Director Stewart made a motion to approve the Capital Credit Estate Settlements per Board Policy at 50% for a total disbursement in the amount of \$1,249.56. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the General Manager's expenses for the month of March 2026 in the amount of \$4,329.79. After discussion, director Stewart made a motion to receive and file General Manager's expenses for month of March. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed the following Directors' expenses for the month of March 2026:

Director Adams	\$ 970.44
Director Hay	\$ 7,406.29
Director Lauzier	\$ 976.09
Director Lewis	\$ 6,184.01
Director Pennyroyal	\$ 1,027.25 month of March
Director Pennyroyal	\$ 2,932.63 month of February
Director Sieker	\$ 981.89

Director Stewart \$ 874.93

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of March 2026 in the amount of \$21,353.53 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of March 2026 in the amount of \$2,136,255.95. After discussion, Director Sieker made a motion to receive and file the expenditures as presented. Director Stewart seconded the motion. Motion carried with unanimous vote.

President Pennyroyal and Director Lewis presented and discussed director expenses for first quarter of 2026 and director budget for 2026.

Vice President Stewart presented and discussed the Bylaw and Policy Committee report. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

- * Policy No. 108 – “Board of Directors Fees & Expenses”
- * Policy No. 109 – “Signing of Documents”
- * Policy No. 110 – “Board of Directors & General Manager Relationship”
- * Policy No. 400 – “Personnel Policy”
- * Policy No. 400.1 – “Selection of Personnel”
- * Policy No. 400.3 – “Diversity Equity, Inclusion, and Accessibility Strategic Plan”

Vice President Stewart reviewed Bylaw Article IV.

Vice President Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

General Manager and President Pennyroyal discussed approval of director attendance for the GSPC Annual Meeting for September 28-29, 2026 in Reno, NV. After discussion, it was the consensus of the board to take no action.

President Pennyroyal discussed approval of director attendance for the NRECA Summer School for Directors for June 26-30, 2026 in Louisville, KY. After discussion, it was the consensus of the board to take no action.

General Manager presented and discussed CoBank Special Election.

General Manager discussed donations for the first quarter of 2026.

At 1:05 p.m. the board went into Executive Session with no staff present. Accounting Manager remained.

Accounting Manager discussed Human Resources issue.

At 1:14 p.m. General Manager entered the Executive Session.

At 1:21 p.m. the board returned to regular session.

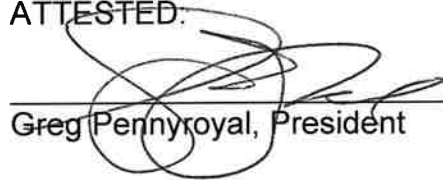
President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:21 p.m.



Hope Adams, Secretary

ATTESTED.




Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on April 23, 2026, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 28th day of May 2026.



Hope Adams, Secretary