ANZA ELECTRIC COOPERATIVE, Inc.
A Touchstone Energy® Cooperative
Phone: (951) 763-4333
P O Box 391909 (58470 Highway 371) Anza, CA 92539
Fax: (951) 763-5297

REGULAR BOARD MEETING

April 18, 2024

8:00 a.m.

Board of Directors:

Board President:	Ryall Stewart
Board Vice President:	Stephan Lauzier
Board Secretary:	W.A. (Chilli) Ainsworth
Board Treasurer:	Harold Burdick
Board Director:	Hope Adams
Board Director:	Diane Sieker
Board Director:	Stephen P. Silkotch, Sr.

Anza Electric Cooperative, Inc. Staff:

General Manager:	Kevin Short
Office Services Manager:	Laura Snider-Manseau
Accounting Manager:	Linda Cooper
Operations Manager:	Brian Baharie
Member Services Manager:	Debbie Winger
Gov. Relations Liaison:	Jennifer Williams
Telecommunications Manager:	Shawn Trento
Executive Assistant/HR Manager:	Vivian Watkins
Administrative Assistant:	Yuri Gudiño

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April 12, 2024

MEMORANDUM

TO: Board of Directors

FROM: Kevin Short

SUBJECT: April Regular Board Meeting

The April Regular Board Meeting will be held in person on Thursday, April 18, 2024, at 8:00 a.m.

***** The Finance and Audit Committee will meet directly following the Regular Board Meeting.***

Anza Electric Cooperative, Inc.
Regular Board Meeting Agenda

April 18, 2024
8:00 a.m.

1. CALL TO ORDER *(President Stewart)*
2. PLEDGE OF ALLEGIANCE & INVOCATION
3. ROLL CALL *(President Stewart)*
4. WAIVER OF NOTICE *(President Stewart)*
5. WELCOMING OF GUESTS (President Stewart)
   - Pebbles Lewis, Member
6. APPROVAL OF AGENDA *(President Stewart)*
   * Regular Meeting of April 18, 2024
7. APPROVAL OF MINUTES *(President Stewart)*
   * Regular Meeting of March 28, 2024
8. MEMBER COMMENTS
9. PRESIDENT'S REPORT *(President Stewart)*
10. GENERAL MANAGER'S REPORT *(Kevin Short)*
    - AEC Solar Production Report
    - Hoover Dam Output
    - Lake Mead Water Levels Report
    - EV Charger Report
    - Work Plan & Other Business
11. GOVERNMENT RELATIONS REPORT *(Jennifer Williams)*
    - NRECA Legislative Conference 2024
    - Anza Business Expo and Job Fair, Hosted by AEC and the Anza Community Hall
12. HUMAN RESOURCES MANAGER *(Vivian Watkins)*
    - Human Resources Updates
    - Grant Updates
    - Continuation of Harassment Training
13. MEMBER SERVICES MANAGER'S REPORT *(Debbie Winger)*
    - FIND Food Distribution
    - Smart Thermostat Program
    - Free Tree Arbor Day Program
    - Energy Efficiency Rebate Program
    - CCP/LIHEAP Distribution
    - ACP Benefit Program

- Member Statistics

14. TELECOMMUNICATIONS MANAGER'S REPORT *(Shawn Trento)*
    - ConnectAnza Subscriber Connections Update / March Calendar Month
    - Additional Items
    - Dispatched Service Report
    - Bandwidth Usage
15. OPERATIONS MANAGER'S REPORT *(Brian Baharie)*
    * Safety Meeting for Month of March
    - Loss Time Accidents / Outages
    - New Services / Construction Costs
    - Line Length added to AEC Distribution
    - Operational Time Allotments
    - Mountain Center Daily Peaks and Low Temperatures
    - Other Business
    - Construction Report
16. ACCOUNTING MANAGER'S REPORT *(Linda Cooper)*
    * Combined Form 7 Financial Statement for AEC & ConnectAnza for March
    - Combined Variance Report for Anza Electric and ConnectAnza
    - Investment Report
    - Construction Work Plan Costs
    - Cash Flow Report
17. FINANCE AND AUDIT COMMITTEE REPORT *(Director Burdick)*
    * Approval of General Manager's Expenses for March 2024
    * Approval of Directors' Expenses for March 2024
    * Approval of Expenditures for the March 2024
18. BYLAW AND POLICY COMMITTEE REPORT *(Director Lauzier)*
    * Policy No. 100 – "Board Policies"
    * Policy No. 101 – "Board of Directors & General Manager Code of Ethics"
    * Policy No. 102 – "Statement of Ideals & Objectives"
    * Policy No. 103 – "Functions of the Board of Directors"
    * Policy No. 104 – "Organization Policy"
    * Policy No. 105 – "Delegations from Board of Directors to the General Manager"
    * Policy No. 106 – "Services of Consultants"
    * Policy No. 107 – "Statement of Functions for the Cooperative Attorney"
    - Review Bylaw Article IV

19. ARIZONA ELECTRIC POWER COOPERATIVE (AEPCO) *(Director Stewart & Kevin Short)*
    - Report
20. GOLDEN STATE POWER COOPERATIVE (GSPC) *(Kevin Short)*
    - Report
21. NRECA (President Stewart)
    * Approval of attendance for the NRECA CCD Class (2610) Understanding the Electric Business for May 30, 2024 in Hood River, OR
22. DONATIONS *(President Stewart)*
23. EXECUTIVE SESSION
24. OTHER BUSINESS
25. ADJOURNMENT

THE FINANCE & AUDIT COMMITTEE WILL MEET FOLLOWING THE REGULAR BOARD MEETING

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
MARCH 28, 2024

DIRECTORS PRESENT
Ryall Stewart, President
Stephan Lauzier, Vice President
W.A. (Chilli) Ainsworth, Secretary
Harold Burdick, Treasurer
Hope Adams
Diane Sieker
Stephen P. Silkotch, Sr.

STAFF PRESENT
Kevin Short, General Manager
Linda Cooper, Accountant III
Vivian Watkins, Executive Assistant / HR Mgr.
Jennifer Williams, Government Relations Liaison
Laura Snider-Manseau, Office Services Manager
Shawn Trento, Telecommunications Manager
Debbie Winger, Member Services Manager
Yuri Gudino, Administrative Assistant
Linda Cooper, Accountant III

OTHERS PRESENT
Mike Patke, President/CEO, Chair Boundless Self Defense
Pebbles Lewis, Member

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on March 28, 2024.

The meeting was called to order by President Ryall Stewart at 8:05 a.m. Upon calling roll, Directors Ryall Stewart, Stephan Lauzier, W.A. (Chilli) Ainsworth, Harold Burdick, Hope Adams, Diane Sieker and Stephen P. Silkotch, Sr. were present thereby constituting a quorum.

President Stewart called for approval of agenda. After discussion of the agenda, Director Ainsworth made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add Capital Credit Estate Settlement
2. Add 990 Report

President Stewart called for approval of minutes of Regular Board Meeting of February 22, 2024. After discussion, Director Adams made a motion to approve minutes as presented. Director Burdick seconded the motion. Motion carried with unanimous vote.

President Stewart called for approval of minutes of Executive Session of the Regular Board Meeting of February 22, 2024. After discussion, Director Lauzier. made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Stewart called for member comments.

President Stewart gave presidents report.

Mike Patke, President/CEO, Chair Boundless Self Defense, presented his request for donation.

At 8:25 a.m. Mike Patke, President/CEO, Chair Boundless Self Defense left the board meeting.

General Manager presented and discussed AEC Solar Production Report for February 2024, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, U.S. Drought Monitor update, Work Plan update and other Business.

Government Relations Liaison presented and discussed the Golden State 2024 Legislation, Utility Vegetation Management Plan, and Member Services, Government Relations, and Riverside County Collaboration.

Executive Assistant / Human Resources Manager presented and discussed Human Resources updates, Salary Transparency, Grant Updates, and Harassment Training.

Member Services Manager presented and discussed FIND Food Distribution, Smart Thermostat Program, Energy Efficiency Rebate Program, CCP/LIHEAP Distributions, ACP Benefit Program, and Member Statistics.

Member Services Manager presented and discussed Capital Credit Estate Settlements for Fred Honda in the amount of $258.61. After discussion, Director Ainsworth a motion to approve the Capital Credit Estate Settlements per Board Policy at 50% for a total disbursement in the amount of $129.31. Director Adams seconded the motion. Motion carried with unanimous vote.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update/February Calendar month, Additional Projects, Dispatched Service Report, and monthly bandwidth usage.

General Manager presented Operations Manager report and discussed the safety meeting for the month of February, loss time due to accidents/outages, new services/construction costs, line length added to AEC distribution, operational time allotments, the Mountain Center daily peaks and low temperatures, other business for the month of February, and construction report. After discussion, Director Sieker made a motion to acknowledge the safety meeting for the month of February. Director Lauzier seconded the motion. Motion carried with unanimous vote.

Office Services Manager presented and discussed RUS Combined Form 7 Financial Statement for AEC & ConnectAnza for month of February, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Lauzier made a motion to receive and file the RUS Form 7- Revenue Comparisons for the month of February as presented. Director Burdick seconded the motion. Motion carried with unanimous vote.

Office Services Manager presented and discussed the RUS RESP Loan Contract. After discussion, Director Lauzier made a motion to approve the following resolution,

"1. RESOLVED that the Corporation borrow from the United States of America (the "Government"), acting through the Administrator of the Rural Utilities Service ("RUS"), an amount not to exceed $250,000.00 (the "RESP Loan");

2. RESOLVED that the Corporation accept the terms and conditions that the Administrator of RUS has established for the RESP Loan, as such terms and conditions are set forth;

3. RESOLVED that the President is authorized on behalf of the Corporation to execute and deliver under its corporate seal, which the Secretary is directed to affix and attest:

(a) as many counterparts respectively as shall be deemed advisable of an agreement with the Government, in substantially the form of the RESP Loan Contract submitted to this meeting; and

(b) as many counterparts respectively as shall be deemed advisable of a security agreement in favor of the Government, in substantially the form of the RESP Security Agreement submitted to this meeting; and

(c) as many counterparts respectively as shall be deemed advisable of the Loan Funds Account DACA and the Energy Efficiency Program Account DACA, respectively, in substantially the forms of the Deposit Account Control Agreements submitted to this meeting; and

4. RESOLVED that the officers of the Corporation be, and each of them is authorized in the name and on behalf of the Corporation, to execute all such instruments, make all such payments and do all such other acts as in the opinion of the officer or officers acting may be necessary or appropriate in order to carry out the purposes and intent of the foregoing resolutions."

Director Adams seconded the motion. Motion carried with unanimous vote.

Office Services Manager presented and discussed the IRS 990 Reports for the board.

Director Burdick discussed the corrected General Manager's expenses for the month of January 2024 in the amount of $35.31. After discussion, Director Ainsworth made a motion to receive and file General Manager's expenses for month of January. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Burdick discussed the General Manager's expenses for the month of February 2024 in the amount of $849.85. After discussion, Director Lauzier made a motion to receive and file General Manager's expenses for month of February. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Burdick presented and discussed the following Directors' expenses for the month of February 2024:

Director Adams	$ 3,690.48
Director Ainsworth	$ 939.90
Director Burdick	$ 916.72
Director Lauzier	$ 926.10
Director Sieker	$ 2,496.29
Director Silkotch, Sr.	$ 925.56
Director Stewart	$ 3,987.61

After discussion, Director Ainsworth made a motion to receive and file Directors' expenses for the month of February 2024 in the amount of $13,882.66 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Burdick presented and discussed expenditures for the month of February 2024 in the amount of $1,760,155.49. After discussion, Director Ainsworth made a motion to receive and file the expenditures as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lauzier presented and discussed Bylaw and Policy Committee report. After discussion, it was the consensus of the board to bring back the following policies to management for review.

* Policy No. 100 – "Board Policies"
* Policy No. 101 – "Board of Directors & General Manager Code of Ethics"
* Policy No. 102 – "Statement of Ideals & Objectives"
* Policy No. 103 – "Functions of the Board of Directors"
* Policy No. 104 – "Organization Policy"
* Policy No. 105 – "Delegations from Board of Directors to the General Manager"

Director Lauzier presented and discussed the following policies.

Board Policy No. 400.1 – "Selection of Personnel"
Board Policy No. 406 – "Employment Practices"
Board Policy No. 408.2 – "Drug Prevention Policy and Procedures"
After discussion, Director Sieker made a motion to approve the policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

Director Lauzier reviewed Bylaw Article II.

Director Stewart and General Manager presented and discussed the AEPCO report.

At 12:40 p.m. Pebbles Lewis, member left the board meeting.

General Manager presented and discussed his AEPCO Board Director term expiring. After discussion, Director Adams made a motion to approve Diane Sieker to serve on the AEPCO Board of Directors. Director Burdick seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed approval of director attendance for the AzG&T Cooperatives Annual Meeting for May 7-8, 2024, in Tucson, AZ. After discussion, Director Burdick made a motion for the following directors to attend,

Director Stewart
Director Ainsworth
Director Burdick
Director Adams
Director Sieker

Director Ainsworth second the motion. Motion carried with unanimous vote.

Director Stewart presented AEPCO's Annual Meeting Voting Delegate and Alternate. After discussion, Director Adams made a motion to approve President Stewart as Voting Delegate and Director Sieker as Alternate. Director Burdick seconded the motion. Motion carried with unanimous vote.

At 1:00 p.m. Telecommunications Manager left the board meeting.

General Manager presented and discussed the Golden State Power Cooperative report, February and March update.

General Manager presented and discussed the CoBank patronage capital.

President Stewart discussed setting date for AEC's Annual Meeting Committee Meeting. After discussion, it was the consensus of the board to set date in conjunction with the regular May board meeting.

President Stewart discussed donations report.

President Stewart presented and discussed the request for donation for Chair Boundless Self Defense. After discussion, Director Lauzier made a motion to donate $500. Motion dies for lack of second. After further discussion, Director Silkotch, Sr. made a motion to donate $1,000. Director Burdick seconded the motion. Motion carried. Director Lauzier opposed.

President Stewart presented and discussed the request for donation for Lions Club of Anza Valley. After discussion, Director Lauzier made a motion to donate $300. Motion dies for lack of second. After further discussion, Director Silkotch, Sr. made a motion to donate $500. Director Adams seconded the motion. Motion carried with unanimous vote.

President Stewart presented and discussed the request for donation for Santa Rosa Band of Cahuilla Indians. After discussion, Director Burdick made a motion to donate $300. Director Silkotch, Sr seconded the motion. Motion carried with unanimous vote.

President Stewart called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 1:15 p.m.

_____
W.A. (Chilli) Ainsworth, Secretary

ATTESTED:

_____
Ryall Stewart, President

CERTIFICATION

I, W.A. (Chilli) Ainsworth do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on March 28, 2024, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 18th day of April 2024.

_____
W.A. (Chilli) Ainsworth, Secretary

AEC CALENDAR 2024

April	***18***	***Anza Electric Cooperative Board Meeting***
April	21-24	NRECA Legislative Conference – Washington, DC
May	7	AEPCO Board of Directors Meeting – TBD
May	8	AzG&T Annual Meeting – TBD
May	***23***	***Anza Electric Cooperative Board Meeting***
May	***23***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
June	***27***	***Anza Electric Cooperative Board Meeting***
July	10	AEPCO Board of Directors Meeting - Benson, AZ
July	***20***	***Anza Electric Annual Membership Meeting***
July	***25***	***Anza Electric Cooperative Board Meeting***
August	14	AEPCO Board of Directors Meeting - Benson, AZ
August	***22***	***Anza Electric Cooperative Board Meeting***
September	11	AEPCO Board of Directors Meeting - Benson, AZ
September	***26***	***Anza Electric Cooperative Board Meeting***
September	TBD	NRECA Pre-Meeting Education (7 & 9) – TBD
September	24-26	NRECA Regions 7 & 9 Meeting – Sacramento, CA
October	9	AEPCO Board of Directors Meeting - Benson, AZ
October	***24***	***Anza Electric Cooperative Board Meeting***
October	***TBD***	***AEC Strategic Planning Meeting – Anza, CA***
October	TBD	GSPC Annual Meeting - TBD
November	13	AEPCO Board of Directors Meeting - Benson, AZ
November	***21***	***AEC Environmental Compliance Oversight Committee Meeting – Anza, CA***
November	***21***	***Anza Electric Cooperative Board Meeting***
December	11	AEPCO Board of Directors Meeting - Benson, AZ
December	13-17	NRECA Winter School – Nashville, TN
December	***TBD***	***AEC 2025 Budget Meeting – Anza, CA***
December	***19***	***Anza Electric Cooperative Board Meeting***

2024 TIMELINE

JANUARY

- 2024 NRECA CEO Close-Up
- CFC Annual Meeting Voting Delegate & Alternate
- Approval of Director Attendance for the NRECA Legislative Conference for April 21-24, 2024 in Washington, DC.
- Approval of Director Attendance for the 2024 Directors Conference for April 6-9, 2024 in Nashville, TN

FEBRUARY

- Opening for Director Candidate Petitions

MARCH

- AEPCO Board Director Term Expiring for General Manager
- NRECA PowerXchange and TechAdvantage Expo
- Set Date for Annual Meeting Committee Meeting
- Approval of Director Attendance for the 2024 AzG&T Annual Meeting for May _____
    - AZG&T Annual Meeting Voting Delegates (2) & Alternates (2)

APRIL

- 2024 NRECA Directors Conference
- 2024 NRECA Legislative Conference

MAY

- AzG&T Annual Meeting
- Environmental Compliance Oversight Committee Meeting
- Environmental Compliance Oversight Committee Meeting – Set Date for November Meeting
- Approval of Director's Attendance for the 2024 NRECA Regional Meetings 7&9, TBD
    - NRECA Regional Meeting 9 Voting Delegate and Alternate
- Approval of Director's Attendance for the GSPC Annual Meeting, TBD
    - GSPC Voting Delegate and Alternate

JUNE

- 2024 Declaration of Officer Candidacy
- CFC Annual Membership Meeting

JULY

- Newly Elected Directors Seated (If Applicable)
- Anza Electric Cooperative's Annual Membership Meeting

AUGUST

- Resolutions if Officers Change for:
    - Authorized Signers on Bank of Hemet General Fund Account
    - Authorized Signers on Bank of Hemet Community Care Fund Account
    - Authorized Signers on Bank of Hemet Construction Account and Capital Credits Account
    - Authorized Signers on Bank of Hemet Safe Deposit Box
- Set Date for the Employee Relations Committee Meeting
- Set Date for the Strategic Planning Meeting

***Timeline Subject to Change as Required.* *Updated as of November 2023*

2024 TIMELINE

SEPTEMBER

- NRECA Resolutions
- 2024 NRECA Regional Meetings 7&9
- CFC District Meeting
- Employee Relations Committee Meeting
- General Manager's Review
- Approval of 2025 NRECA Group Benefits Renewal
- Approval of 2025 Employee Compensation

OCTOBER

- Strategic Planning Meeting
- GSPC Annual Meeting

NOVEMBER

- Environmental Compliance Oversight Committee Meeting, Anza, CA
- Set date for the 2025 May Environmental Compliance Oversight Committee Meeting
- Elect New Employees for the Environmental Compliance Oversight Committee
- Set Date for the 2025 Budget - Finance and Audit Committee Meeting
- Set Dates for the 2025 Board Meeting Dates
- Approval of the 2025 Medical Benefits
- Approval of the 2024 Employee Bonus Budget
- Approval of the General Manager's Year-End Bonus
- Approval of Director Attendance for the 2025 NRECA New Director Orientation - TBD
- Approval of Director Attendance for the 2025 NRECA PowerXchange Meeting - TBD
    - 2025 NRECA Annual Meeting Voting Delegate and Alternate

DECEMBER

- 2025 Budget - Finance and Audit Committee Meeting
- ACRE Director Membership Renewal
- Approval of the 2025 Budget

***Timeline Subject to Change as Required.* *Updated as of November 2023*

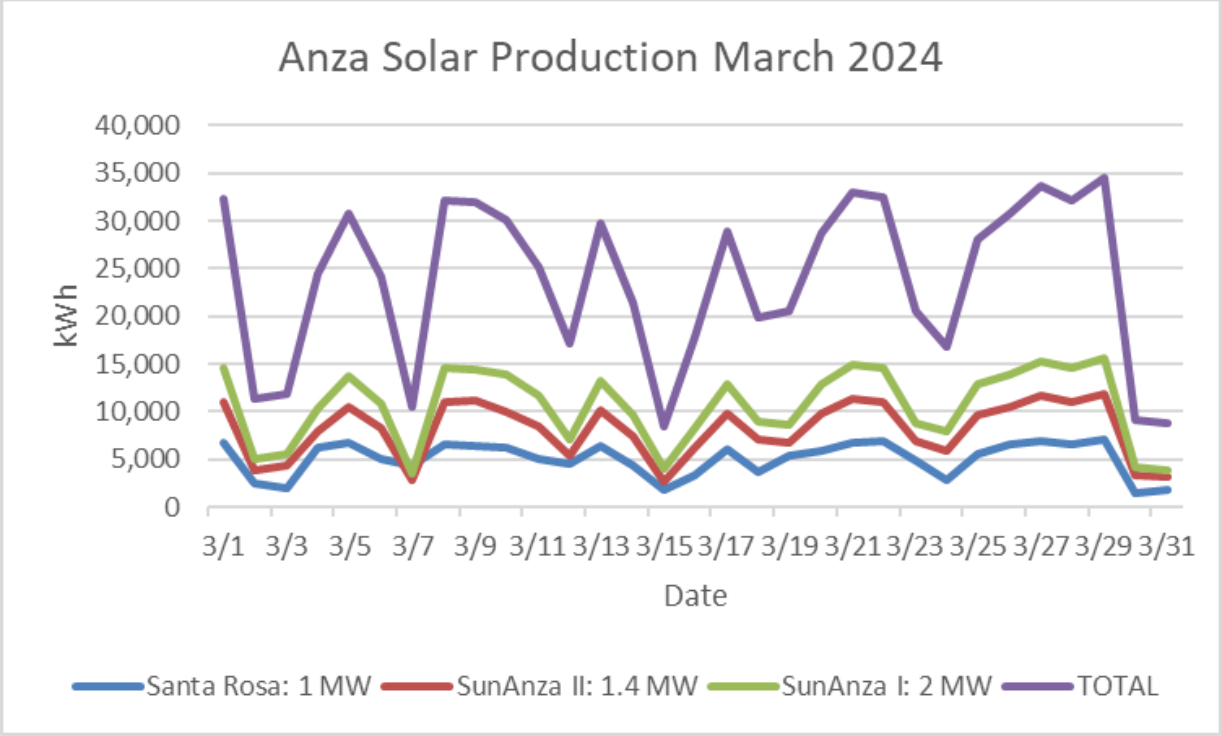
General Manager Report

Regular Board Meeting

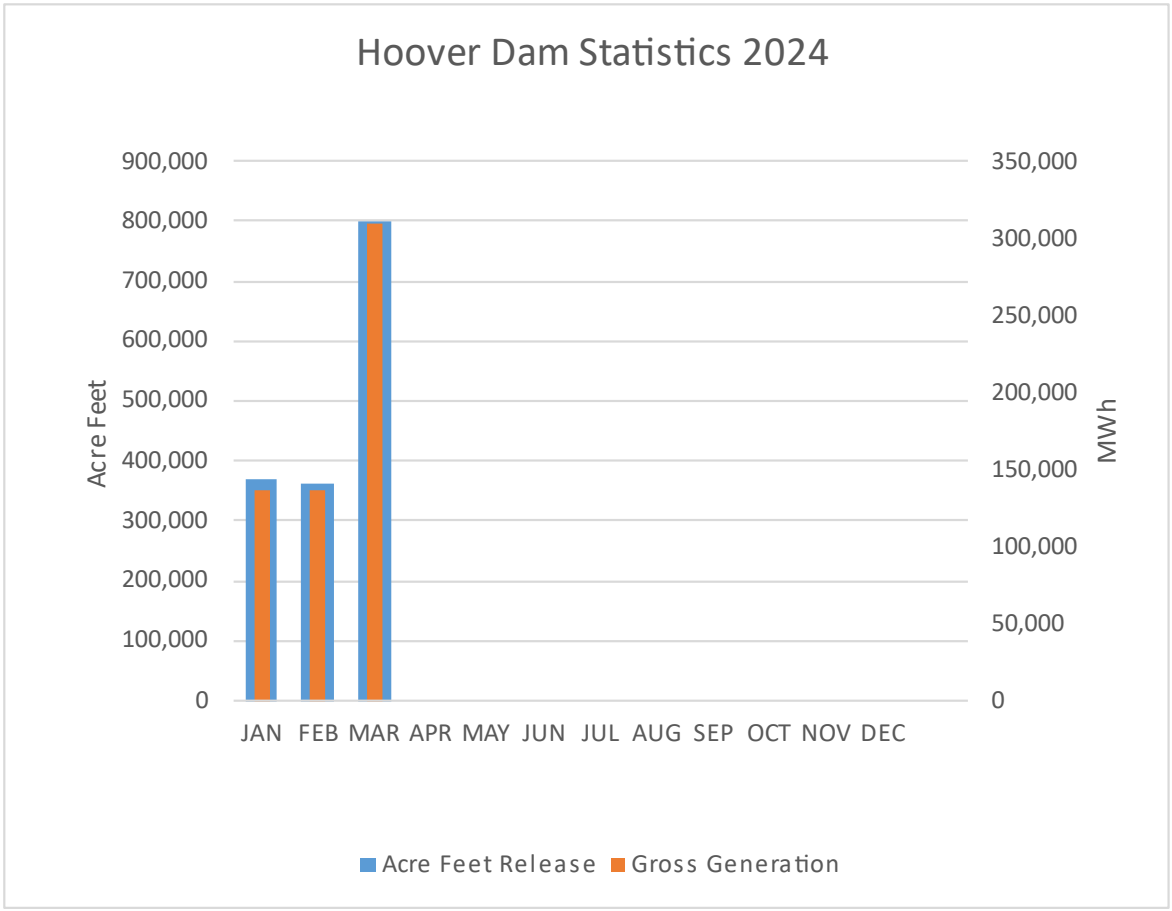
April 18, 2024

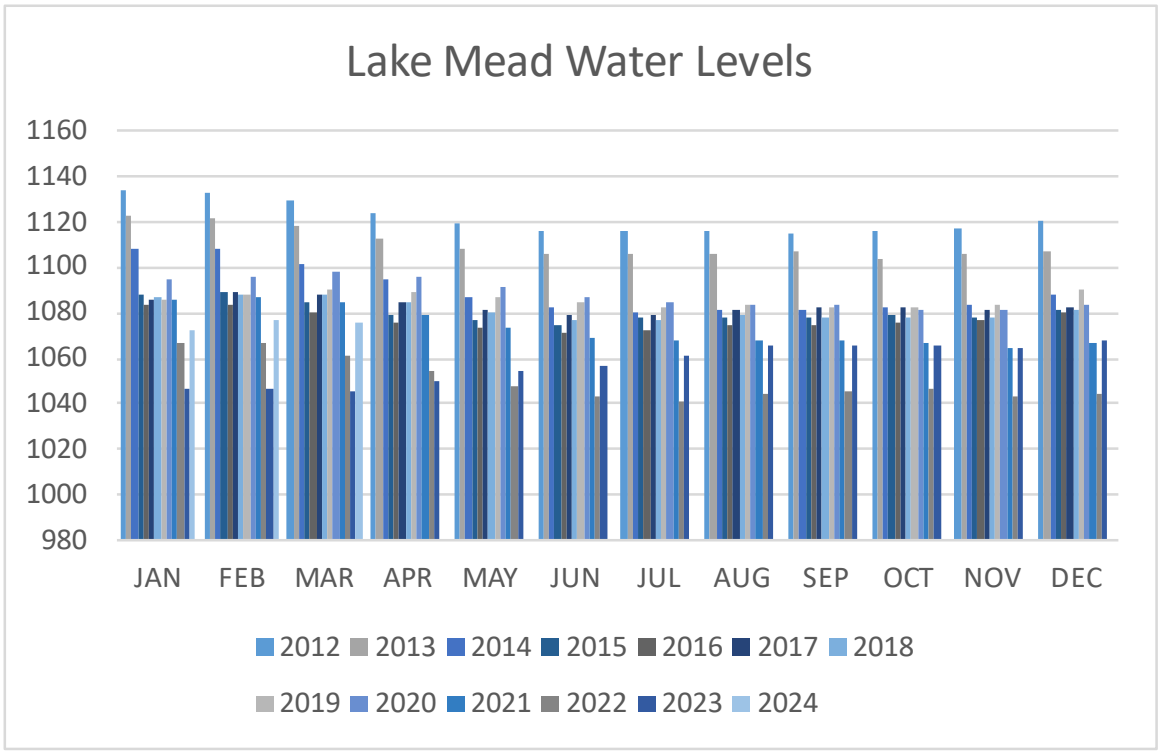
Solar

- SunAnza
  - Please see summary below of monthly output.
  - The battery arbitrage program has netted **$17,035.30 2024 YTD** reduction in energy costs. There were no arbitrage transactions in February due to strike prices being consistently below our target of $80/MWh. We have further modified our strategy with ACES to instead target a spread of $50 between market costs and our charging costs for any time of day, and to avoid excessive battery cycling.
- The SunAnza and Santa Rosa projects totaled **734,307 kWh** production for February, representing **13.5% of total sales of 5,440,448 kWh**.

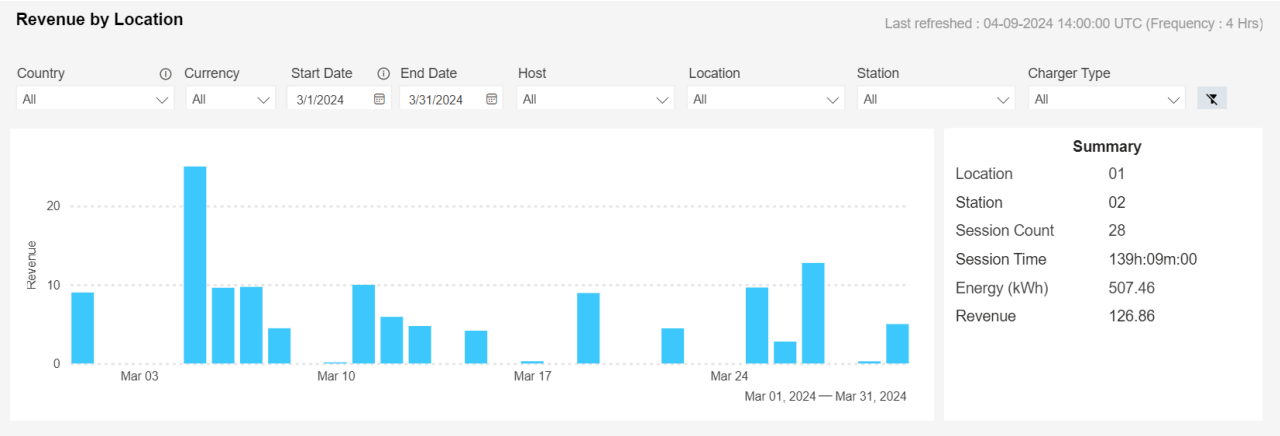


Hoover


Hoover Dam Statistics 2024
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
0
Acre Feet
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
MWh
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
Acre Feet Release
Gross Generation


Lake Mead Water Levels
1160
1140
1120
1100
1080
1060
1040
1020
1000
980
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
2012 2013 2014 2015 2016 2017 2018
2019 2020 2021 2022 2023 2024

EV Charger



Other Business

Project updates:

1. Operations Annex- negotiations continue with Environmental Health regarding the septic system design. Inland Foundation has completed the second percolation test and is resubmitting to the county.
2. Deep Canyon- UCR building department has informed us of a $4,000 fee for engineering and plan check. We are negotiating this unforeseen issue as of this writing.
3. Energy Center- Environmental and cultural studies continue with Rincon
4. RUS re-loan program- waiting for finalized documents from RUS
5. Santa Rosa battery deployment- in discussions with DOE for applicability of our recent grant approval to utilize this project as a circuit wide solution as opposed to individual installations

United States Department of the Interior

BUREAU OF RECLAMATION
Lower Colorado Dams Office
P.O. Box 60400
Boulder City, NV 89006-0400

IN REPLY REFER TO:

LCD-10000
2.2.4.23

VIA ELECTRONIC MAIL

HOOVER FAX
March 31, 2024

Plant Status

Current Capacity: 1173 MW

Lake Mead

Current Elevation: 1075 Feet
24 Month Study High: 1048 Feet (February 2023)
24 Month Study Low: 1014 Feet (September 2024)

LCDO Government Performance and Results Act Goals

Forced Outage Rate (Oct. 2023 – Sep. 2024; Goal is less than 2.2%): 0.08%

Last Month Bridge Plaza Maintenance Costs

Labor: $ 13,500.60
Materials: $ 0.00
Services: $ 0.00

Major Work Items Status

Intake Tower - Cylinder Gate Stems (9/17/2020) An IDIQ contract for cylinder gate stem fabrication and installation was awarded on September 17, 2020. The contract was awarded to Marine Diving Solutions. The Contracting Officer awarded the next Task Order (TO#5) to fabricate stems, collars, and hardware for Lower Arizona Penstock Intake Tower. The brackets, collars, and gate anchors were fabricated at Monett Metals in Monett, MO under the supervision of Marine Diving Solutions and Quabbin Machining. Installation is planned for the FY25 outage period, which aligns with the penstock outage. Material manufacturing completed and machining on track for scheduled delivery. With the exception if 22 lower stems and three drive stems, all material is on site and receipt inspected.

A9 Wicket Gates and Facing Plates (9/1/2020) Contract was awarded on September 1, 2020, to American Hydro Corporation for $556,260. This project is for the design and fabrication of new wicket gates and fabrication of new facing plates. The A9 overhaul machining contract was awarded for $1.5M to Andritz Hydro Corp. Andritz has completed all onsite work. Unit re-assembly is in progress with return to service by 30 April 2024.

Solid Waste Site. No change since last report. Work continues to consolidate and evaluate all soil sampling completed at the site. Waiting on recommendations and possibly additional guidance from the Nevada Department of Environmental Protection following submission of the January 2024 semi-annual report.

Erosion Control – Lot 12 Design (9/8/2021) was awarded to LGA, Inc. for $310,112. This project was funded with CARES Act Funding and will identify the necessary design work to repair erosion at Lot 12. The 100% design package was completed by LGA with specs and drawings. The project cost estimate was provided at $2.5M plus an additional $200k for noncontract costs. Engineering submitted an FLTP program proposal to compete for funding; however, FLTP did not select this project. The project will be added to the BCP's 10-year plan for funding to accomplish repairs and improvements. Hoover Dam's staff will continue to monitor and prevent deterioration as much as possible.

Visitor Center Exhibit Level Renovation. On December 2, 2022, the Exhibit Fabrication Contract was awarded to Kubik Maltbie, Inc. (KMI) for $4,892,000. The exhibit level renovation was awarded to Atherton Construction, LLC in the amount of $7,915,658.00 on 8/1/2023. The Contracting Officer (CO) gave KMI the Notice to Proceed (NTP) in October 2023 to begin fabrication of new exhibits. Atherton Construction received NTP #1 to begin procurement of long lead items and prepare submittals. The CO issued NTP #2 on February 5, 2024. Construction is in progress and on schedule. The planned project completion date is December 2024.

Escalator Replacements (9/15/2021) was awarded to Kone Inc. for $3,985,380. This project is CARES Act Funded, with an additional $446,445 of BCP funding. The new escalators are installed and functional, pending contractor's operational testing. Side panels, top panels, and anti-slide stops are installed. Transition piece installations, finish work, and punch-list items remain. Project completion scheduled for mid-April 2024.

N3 Rotor Repair (9/30/21) was awarded to General Electric for $3,173,983.84. The project will repair the rotor-arm rim steel seats, which have all cracked. The rotor rim steel laminations were removed, inspected, and replaced as needed. Rotor arm seat-supports were weld repaired, tested, and final machined. New Current Transformers (CTs) were ordered, fabricated, and installed. GE completed the construction phase and will return April 30 for balancing and commissioning. Remaining work for Hoover Dam staff includes brake inspections, rotor installation, and unit restoration.

N3 Stator Re-wedge (9/30/21) was awarded September 30 to General Electric for $770,353. This project re-wedged the stator with a ripple-spring wedge system. This work is complete, pending unit restoration after rotor repairs.

N3 Current Transformers (11/30/2022) The Current Transformers (CTs) from Unit N3 were cannibalized to replace Unit N7's failed CTs. A contract was awarded to Andritz Hydro Corp for $98k to manufacture replacement CTs. These items have been received, inspected, and installed.

Paradox Gate Refurbishment (9/22/2022) was awarded to Andritz Hydro Corp for both upper and lower paradox gate refurbishments. The total contract value for the upper gate is $1.0M. The lower gate contract value is $1.26M. This project is being funded with Bipartisan Infrastructure Law (BIL) appropriations. The expected delivery date for the upper and lower gates are May 2024 and Dec 2024 respectively.

Major Contracts in Planning for Award During FY 2024

- Lower AZ Penstock Intake Tower – Cylinder Gate Hardware Replacement
- Lower AZ Penstock Coatings
- Stoplog Coating – One Tailbay Stoplog
- Penstock and Power Plant Safety Doors
- Cableway Wire Replacement and Equipment Modernization
- Crane Inspection, Repair, Modernization IDIQ Renewal
- Butterfly Valve Overhaul
- Structural Piping IDIQ Renewal
- Transformer Supply IDIQ
- KA3A / KA5A Materials and Oil Processing

VISITOR CENTER TOURISM

	FY 2024 March	FY 2023 March	FY 2024 Year to Date	FY 2023 Year to Date
Visitation	**51,367**	**46,562**	**252,333**	**234,656**
Total Revenue [1]	**$ 1,154,913**	**$ 986,792**	**$ 6,725,691**	**$ 6,116,030**
Revenue from Ticketing	720,765	562,083	4,305,760	3,856,608
Revenue from Parking	246,180	252,050	1,356,310	1,308,920
Revenue from Commercial Use Authorization (CUA)	186,950	161,135	1,016,380	886,505
Revenue from Memorabilia	-	-	-	-
Revenue from Other Sources [2]	1,018	11,524	47,241	63,997
Total Expenses [3]	**$ 881,637**	**$ 948,864**	**$ 5,126,226**	**$ 4,599,646**
Expenses - General	881,637	948,864	5,126,226	4,599,646

Cost per ticketed visitor subsidized by customers:

YTD FY2024	-$6.34
YTD FY2023	-$6.46

(1) March revenue is up over $168K or more than 17% compared to March FY23. It's up over $609K or nearly 10% overall at the end of second quarter.

(2) Revenue from Other Sources includes filming, special events, misc. revenue and permits.

(3) March expenses are down over $67K or 7% compared to same month last year. The decrease is primarily timing related based on when (monthly, quarterly, annually - given the agreement and related pay schedule) installment payments on agreements (e.g., visitor services, ticketing contract, janitorial services, HVAC maintenance, etc.) are made or given overall changes, per discontinued or newly added agreements compared to previous year. They're up $526K or essentially 11.5% at second quarter end.

Bureau of Reclamation

BOULDER CANYON PROJECT

FY 2024 Fund Status

(as of March 31, 2024 ~ 50% of the year elapsed)

1

Account	Budget Item	FY24 10-Yr Plan PRS	Multi-Year Project Funding	Revenue Carry Over	Prior-Year UDO's	Total Prior-Year Funds	Total FY24 Available	Reprogramming	Revised FY24 Available	Actual Expenditures	Total to Date Undelivered Orders	Total FY24 Expenditures & Obligations	FY24 Unobligated Bal	% FY24 Funds Exp & Obl
	EXTRAORDINARY MAINTENANCE													
5170	Power Plant Piping Management Plan	575,000	212		17,440	17,652	592,652	1,000,000	1,592,652	67,069	17,440	84,509	1,508,143	5.3%
5175	Fire Piping Plan	600,000	1,103		261,600	262,703	862,703		862,703	70,856	196,200	267,056	595,647	31.0%
5112	Crane Inspection & Repair	400,000	579,693			579,693	979,693	1,200,000	2,179,693	33,409		33,409	2,146,284	1.5%
E174	Tail Bay Stop Logs	330,000	136,159			136,159	466,159		466,159	32,962		32,962	433,197	7.1%
5042	Penstocks & Lateral Spot Coating	3,930,000	458,947		10,900	469,847	4,399,847	350,000	4,749,847	22,897	10,900	33,797	4,716,050	0.7%
E203	GSU Transformers Maintenance	2,250,000	246,360		2,155,787	2,402,147	4,652,147		4,652,147	38,783	2,174,957	2,213,740	2,438,407	47.6%
E222	HD Observation Area Enhancements	28,000	85,000			85,000	113,000		113,000	0		0	113,000	0.0%
E231	Spillway, Penstock, & Dam Abutment Drain Cleanings	500,000	102,508			102,508	602,508		602,508	4,357		4,357	598,151	0.7%
E242	A5 Stator Re-Wedge	1,100,000	0			0	1,100,000		1,100,000	0		0	1,100,000	0.0%
E243	Partial Discharge Monitors	600,000	0			0	600,000		600,000	12,903		12,903	587,097	2.2%
E211	Penstocks Lateral Tunnel - Safety Doors Refurb	0	713,160			713,160	713,160		713,160	9,048		9,048	704,112	1.3%
5155	Paradox Valve Repairs	0	115,650			115,650	115,650		115,650	641		641	115,009	0.6%
E181	Rockfall Mitigation	0	150,591			150,591	150,591	400,000	550,591	261,010	220,056	481,066	69,525	87.4%
E193	Erosion Repair	0	670,376			670,376	670,376		670,376	2,510		2,510	667,866	0.4%
E171	Highway Maintenance - Old Rte 93	0	60,347			60,347	60,347		60,347	1,613		1,613	58,734	2.7%
E192	Visitor Center Refurb - Exhibit Level	0	147,613		2,693	150,306	150,306	100,000	250,306	135,812	2,693	138,505	111,801	55.3%
E191	Monument Plaza Restoration	0	952,627			952,627	952,627	300,000	1,252,627	165,962	480,416	646,378	606,249	51.6%
E202	N3 Rotor Repair	0	47,274		663,836	711,110	711,110	160,000	871,110	787,171	184,236	971,407	(100,297)	111.5%
E212	N3 Stator Re-Wedge	0	69,338			69,338	69,338		69,338	52,491		52,491	16,847	75.7%
E213	N7 Break Plates Replacement	0	23,172			23,172	23,172		23,172	0		0	23,172	0.0%
E221	A2 Stator - Epoxy Steel Laminate	0	200,000			200,000	200,000		200,000	13,321		13,321	186,679	6.7%
E191	NV Checkpoint Structures	0	724,998			724,998	724,998	(300,000)	424,998	35,222	42,836	78,058	346,940	18.4%
21410000	**Solid Waste Site Mitigation**	0		258,429	50,861	309,290	309,290	1,000,000	1,309,290	15,315	50,861	66,176	1,243,114	5.1%
21410020	**Solid Waste Site RFI**	0		186,030		186,030	186,030		186,030	0		0	186,030	0.0%
5181	Generator Life Extension	0	55,518			55,518	55,518		55,518	54,651		54,651	867	98.4%
E232	Lower Portal Road Erosion Control, Slope Stabilization & Safety Improvement	0	1,575,000			1,575,000	1,575,000	(700,000)	875,000	0		0	875,000	0.0%
E173	Cell Tower Corrosion Reprime & Repaint	0	8,655			8,655	8,655		8,655	0		0	8,655	0.0%
5160	Turbine Pit Area Machining-N1	0	3,868		6,540	10,408	10,408		10,408	898	6,540	7,438	2,970	71.5%
E201	HD Facilities Fire Code Comp Upgrade	0	385			385	385		385	0		0	385	0.0%
	Butterfly Valve Recoating	0	0			0	0		0	0		0	0	#DIV/0!
	Butterfly Valve Overhaul	0	0			0	0		0	0		0	0	#DIV/0!
E183	Exciter Rebuild	0	0			0	0	900,000	900,000	107,199	562,119	669,318	230,682	74.4%
	Subtotal - Extraordinary Maintenance	**10,313,000**	**7,128,554**	**444,459**	**3,169,657**	**10,742,670**	**21,055,670**	**4,410,000**	**25,465,670**	**1,926,100**	**3,949,254**	**5,875,354**	**19,590,316**	**23.1%**
	REPLACEMENTS													
5034	Generator Coolers	639,000	960,004			960,004	1,599,004	(1,200,000)	399,004	21,856		21,856	377,148	5.5%
5149	Cylinder Gate Stems	8,550,000	448,714		2,558,774	3,007,488	11,557,488	300,000	11,857,488	1,800,242	782,182	2,582,424	9,275,064	21.8%
5037	480 Volt Switchgear	2,500,000	6,012,326			6,012,326	8,512,326		8,512,326	73,233		73,233	8,439,093	0.9%
R201	UCM Life Cycle Replacement	800,000	41,136		136,695	177,831	977,831		977,831	142,742	18,120	160,862	816,969	16.5%
R224	Water Plant & Wastewater Plant Controls Replacement	150,000	315,000			315,000	465,000		465,000	0		0	465,000	0.0%
R204	A9 Wicket Gates & Facing Plates	0	1,353,040		2,103,282	3,456,322	3,456,322		3,456,322	2,315,972	0	2,315,972	1,140,350	67.0%
R211	Central Section HVAC Replacement	0	330,000			330,000	330,000		330,000	0		0	330,000	0.0%
5039	Escalator Replacement	0	18,392		245,770	264,162	264,162	80,000	344,162	81,914	245,770	327,684	16,478	95.2%
R222	Additional Tail Bay Stop Log	0	474,886		392,400	867,286	867,286		867,286	4,615	392,400	397,015	470,271	45.8%
R223	Control Center Renovation	0	100,000			100,000	100,000		100,000	0		0	100,000	0.0%
R225	Upgrade CISCO ONS 15454	0	107,363		202,637	310,000	310,000		310,000	202,637	0	202,637	107,363	65.4%
R171	Flow Meter Replacement	0	27,647			27,647	27,647		27,647	0		0	27,647	0.0%
5035	Elevator Motor and Controller	0	1,452			1,452	1,452		1,452	0		0	1,452	0.0%
5147	Governor Oil Pump	0	13,555		211,875	225,430	225,430		225,430	693	211,875	212,568	12,862	94.3%
R241	Additional Sump Pump					0	0	430,000	430,000	3,923		3,923	426,077	0.9%
	Subtotal - Replacements	**12,639,000**	**10,203,515**	**0**	**5,851,433**	**16,054,948**	**28,693,948**	**(390,000)**	**28,303,948**	**4,647,827**	**1,650,347**	**6,298,174**	**22,005,774**	**22.3%**

4/10/2024

April 2024 Government Relations Report

NRECA Legislative Conference 2024

Each year resolution suggestions are circulated and amended through the regional and annual NRECA meetings. The resolutions provide NRECA staff with specific issues the membership would like to be discussed when meeting with Members of the U.S. Congress. During the NRECA Legislative Conference a handful of these issues are provided as talking points for participants to discuss when meeting with Congressional Members from their state. The NRECA talking points for this year are:

- The EPA's Power Plant Proposal
- Support for USDA New ERA Program
- New Regulations for Cooperative Utility Poles
- Alleviate Supply Chain Challenges

The EPA's Power Plant Proposal Background and Overview

On May 23, 2023, the Environmental Protection Agency (EPA) proposed rules to limit greenhouse gas (GHG) emissions from new and existing coal and natural gas power plants. Starting in 2030, the proposal requires increasingly stringent CO2 emissions controls at coal and natural gas power plants, unless they shut down or curtail their operations. Requirements would vary based on the type of unit, how frequently it operates, and how long it will operate after certain dates.

In February 2024, the EPA announced that it will exclude existing natural gas power plants from its proposed carbon regulations that it plans to finalize in April, narrowing the scope of the initial proposal that would have required stringent controls on those facilities.

The electric sector had questioned whether the EPA had authority to force use of technologies that the sector said are not economically or technically feasible for widespread use. Some environmental groups expressed disappointment, citing the need to cut greenhouse gas emissions.

The EPA said it still plans to finalize standards this spring to cut carbon dioxide emissions from existing coal and new gas-fired power plants but will re-propose wider-scale regulations targeting the entire fleet of gas plants at a later date.

NRECA's Talking Points

Oppose EPA's Power Plant Rule:

- EPA's power plant greenhouse gas rule jeopardizes co-ops' ability to keep the lights on. It mandates unproven technologies and unachievable emissions limits on an unworkable timeframe in violation of the law and Supreme Court decisions.

- The rule will force the premature closure of always available power plants while also making it harder to build critical new power plants, just as Americans increase their dependence on electricity.

GSPC Talking Points

GSPC and NRECA talking points aren't always in alignment. GSPC will likely show support for GHG reduction efforts particularly given the California Legislature set a goal of 100% zero carbon emitting resources for all electric utility procurement by 2045. Additionally a timeline that will allow technology and availability of resources to catch up while electric cooperatives and their G&Ts continue to provide safe, affordable, and reliable electricity would be beneficial in mitigating potential stranded assets. Furthermore, electric cooperatives are not for profit and serve rural areas with members/customers who are on a fixed or low income. While reduction of GHG is necessary to reduce the impact of climate change, requiring a shorter timeline may impact cooperative rate payers.

Support for USDA New ERA Program Overview

The New ERA program is a financial assistance program at USDA, currently funded at $9.7B, specifically for electric cooperatives to purchase or build new clean energy systems. Financial assistance may include grants (up to 25% of project cost), loans, grant/loan combinations, debt modifications, and refinancing. The voluntary program allows flexibility for individual electric co-ops to design infrastructure projects that meet community needs without jeopardizing affordability or reliability.

Eligible projects include renewable energy, storage, carbon capture, nuclear, generation and transmission system efficiency improvements, and other projects that will achieve reductions in greenhouse gas emissions and otherwise aid disadvantaged rural communities.

NRECA Talking Point

NRECA opposes cuts or changes to New ERA that would drive up costs and increase uncertainty for electric co-ops who have projects financed by the program.

New Regulations on Cooperative Utility Poles

Rural electric cooperatives own and maintain utility poles and rights-of-way to deliver safe and reliable electricity to their members. While the primary purpose of these poles is to support the delivery of reliable electric service, utility pole owners can lease access to communications companies to support the deployment of broadband and other communications infrastructure. These "pole attachments" provide communications companies valuable access to an existing pole distribution corridor for a fraction of the significant costs that pole owners incur to build and maintain this network.

Any new attachment to a utility pole must undergo a careful review to ensure the safety, reliability, and integrity of the pole and electric infrastructure. In some instances, potential new attachments will either add too much weight, reduce the pole's ability to withstand wind or ice load, or not meet the required clearance levels to be compliant with state and federal regulations. Violations of these federal and state regulations could jeopardize public safety as well as electric grid resiliency and reliability. In some instances, a taller or stronger pole is needed to accommodate the new equipment, which would not be otherwise required and does not benefit the electric service.

NRECA Talking Points

Safeguard Rural Electric Infrastructure:

- A reliable broadband connection is vital for a modern electric grid and creates new ways to live, learn, and earn in rural America.
- Electric poles are important to efforts to deploy rural broadband. However, legislative or regulatory proposals to alter communications provider access to co-op electric poles can jeopardize safety and reliability while driving up costs for rural electricity.
- Congress must oppose pole attachment rules that put electric systems at risk.

NRECA Talking Points - Alleviate Supply Chain Challenges

- As demand for electricity increases, co-ops continue to face challenges in procuring grid components in a timely way at a reasonable price.
- Unfortunately, DOE's recently proposed transformer efficiency rule would have exacerbated these existing challenges and driven up cost – for minimal efficiency gain.
- Instead, because of co-op advocacy and Congressional pressure, DOE's final rule is much improved over its initial proposal. The final rule provides stability for most of the market, while affording a more gradual shift toward tighter efficiency standards for transformers used to meet larger commercial loads.
- Thank members of Congress who supported HR 7171 and S 3627, and tell Congress we support this more sustainable transformer efficiency goal that won't exacerbate existing supply chain challenges.

ANZA
BUSINESS EXPO
& JOB FAIR

HOSTED BY THE ANZA ELECTRIC COOPERATIVE
& THE ANZA COMMUNITY HALL



MAY 4, 2024
9 AM - 1 PM

ANZA COMMUNITY HALL
56630 CA-371 | ANZA, CA 92539



THE ANZA BUSINESS EXPO & JOB FAIR WILL PROVIDE OPPORTUNITIES AND RESOURCES FOR EXISTING BUSINESSES, JOB SEEKERS, AND ENTREPRENEURS

Small businesses are encouraged to participate in this free event to promote their business and sell their merchandise. Please contact Betsy at Anza Electric Cooperative at 951-763-4333 to register for selling or if you need a table for displaying information.

This is a great opportunity to support economic development in our community!

Come learn about valuable resources for businesses and job seekers including hiring and training incentives from Housing and Workforce Solutions, business assistance programs from the Small Business Development Center, Riverside County Environmental Health business programs, and the Riverside County Office of Economic Development



ANZA ELECTRIC COOPERATIVE, Inc.
A Tinchoone Energy® Cooperative

RIVERSIDE COUNTY OFFICE OF ECONOMIC DEVELOPMENT

HWS HOUSING AND WORKFORCE SOLUTIONS

AMERICA'S SBDC CALIFORNIA

Board Report: HR & Grant

Human Resource Updates

- **New Accountant II starts April 17, 2024**

Grant Updates

Riverside County $160,000.

- 10 miles of hazardous fuel reduction (grant from county)
- 100% match
- As of 3/14/24: 12.6 miles complete; 8 trees removed; 296 trees trimmed
- **Q1 Report to County due no later than April 21**
- **Work must be complete by July 1**
- **Sparing manzanita, yucca, sugarbush**
- **Issues:**
  - **Access to property**
  - **Above ground water line**
- **Totals as of 4/4/24:**
  - **13 trees removed**
  - **455 trees trimmed**
  - **17.91 miles easement cleared**

Microgrid CARED $5 million

Community Affordability, Resilience and Energy Decarbonation

- DOE's Office of Clean Energy Demonstrations (OCED)
- Consortium through NRECA
- BESS (Battery Energy Storage System)
- **Battery storage on Santa Rosa**- will help entire service territory

SRBCI- Tribal Weatherization and Electrification Together $250,000.

- Electrifying homes on Santa Rosa reservation with clean energy
- Department of the Interior
- **Tribal meeting May 12th- AEC will attend to explain project**
- **Broken out into two projects**
  - **Planning project**
  - **Doing the work on the homes**

SRBCI- Weed/brush abatement on easements $193,908.

- Work has not started yet-
- **Latest meeting with DOE 4/4/24**
- Pole replacement along 1100
- **Additional funding for 2024 to be added to this project**
    - **AEC will use for pole replacement**

Grip TOPIC 1- WARN $5,881,696.

- Recent meeting on 3/13/24
- Estimate contract will be signed and work can begin beginning of June 2024
- 92 pole replacement to ductile steel; etc.

Digital Literacy $26,735

- Currently in class #5
- Need to train 75 to re-apply for next year's funding

FEMA $50,000.

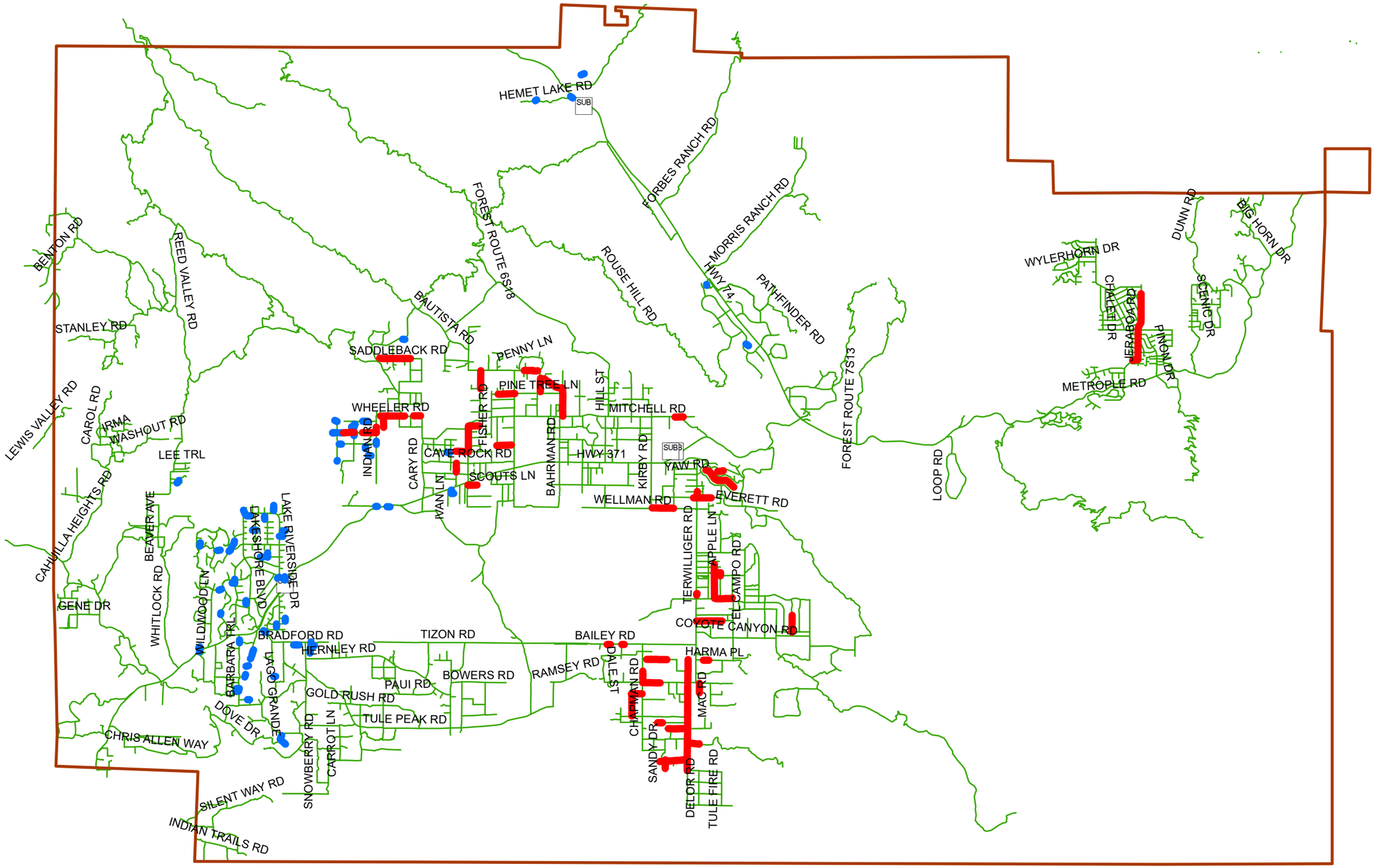
- Expense reimbursement from damage sustained by Hurricane Hilary
- Weekly meetings- ongoing
- **Approval of damage inventory**

Connect Anza Phase III $688,431.

- Mountain Center

total awarded as of 4/9/24 $12,250,671.

Continuation of Harassment training



Coordinate System: NAD 1983 StatePlane California VI FIPS 0406 Feet

Riverside County Fire Mitigation 04-04-2024

Legend

- Fuels Reduction - Completed
- Tree Trimming - Completed
- Streets
- AEC Territory

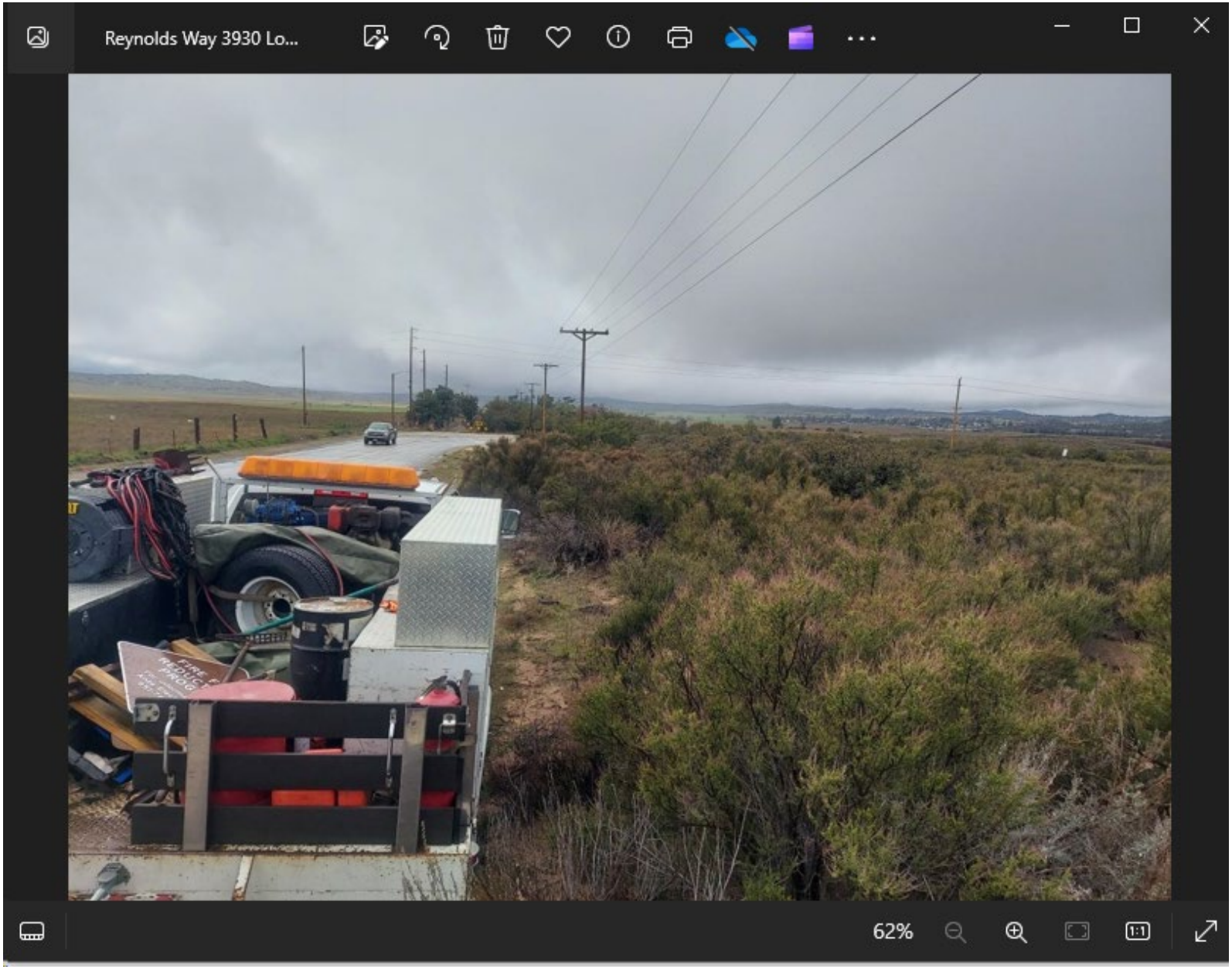
Tree Trimming Completed - Removed: 13 - Trimmed: 455

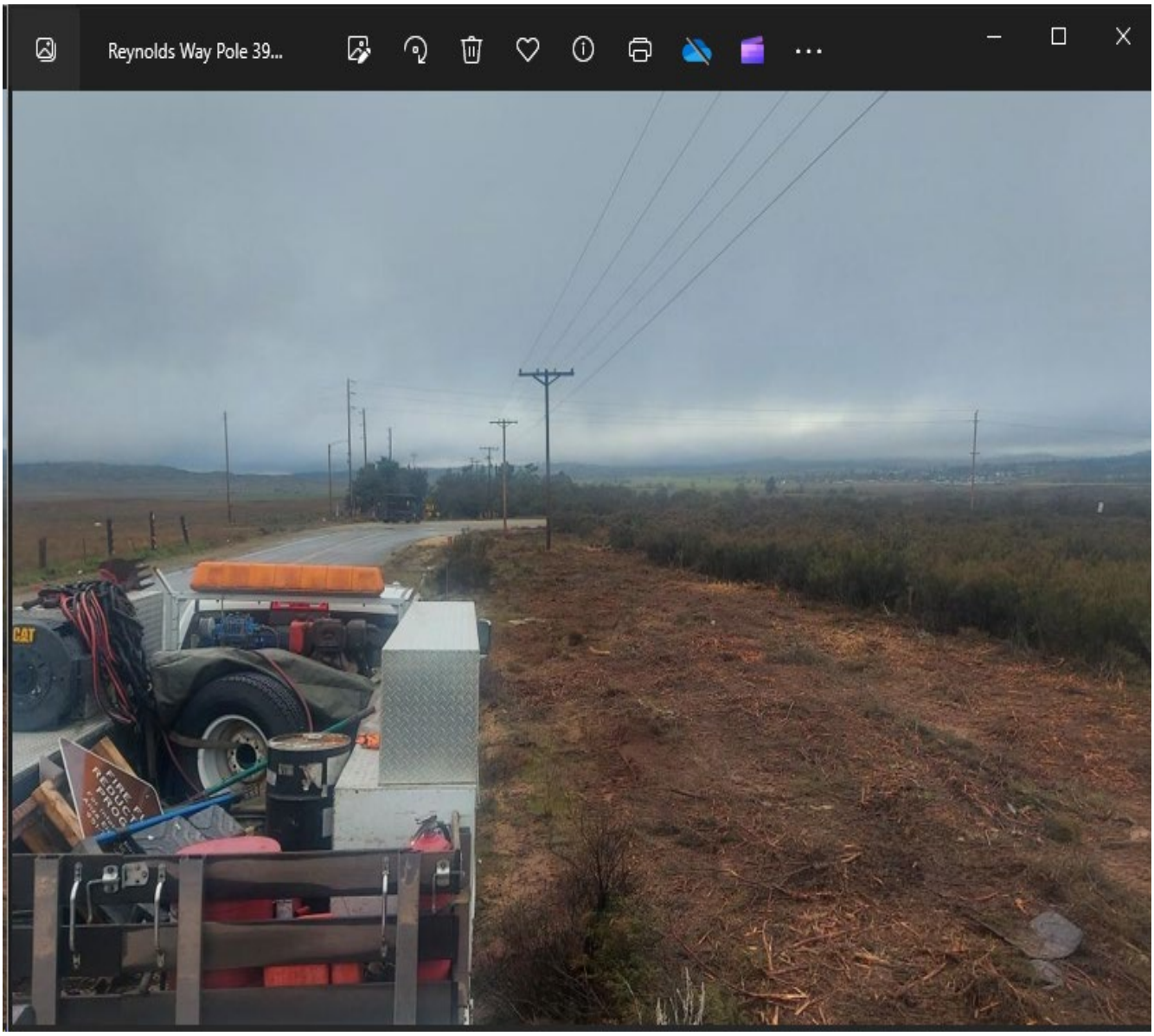
Fuels Reduction Completed - 17.91 Miles

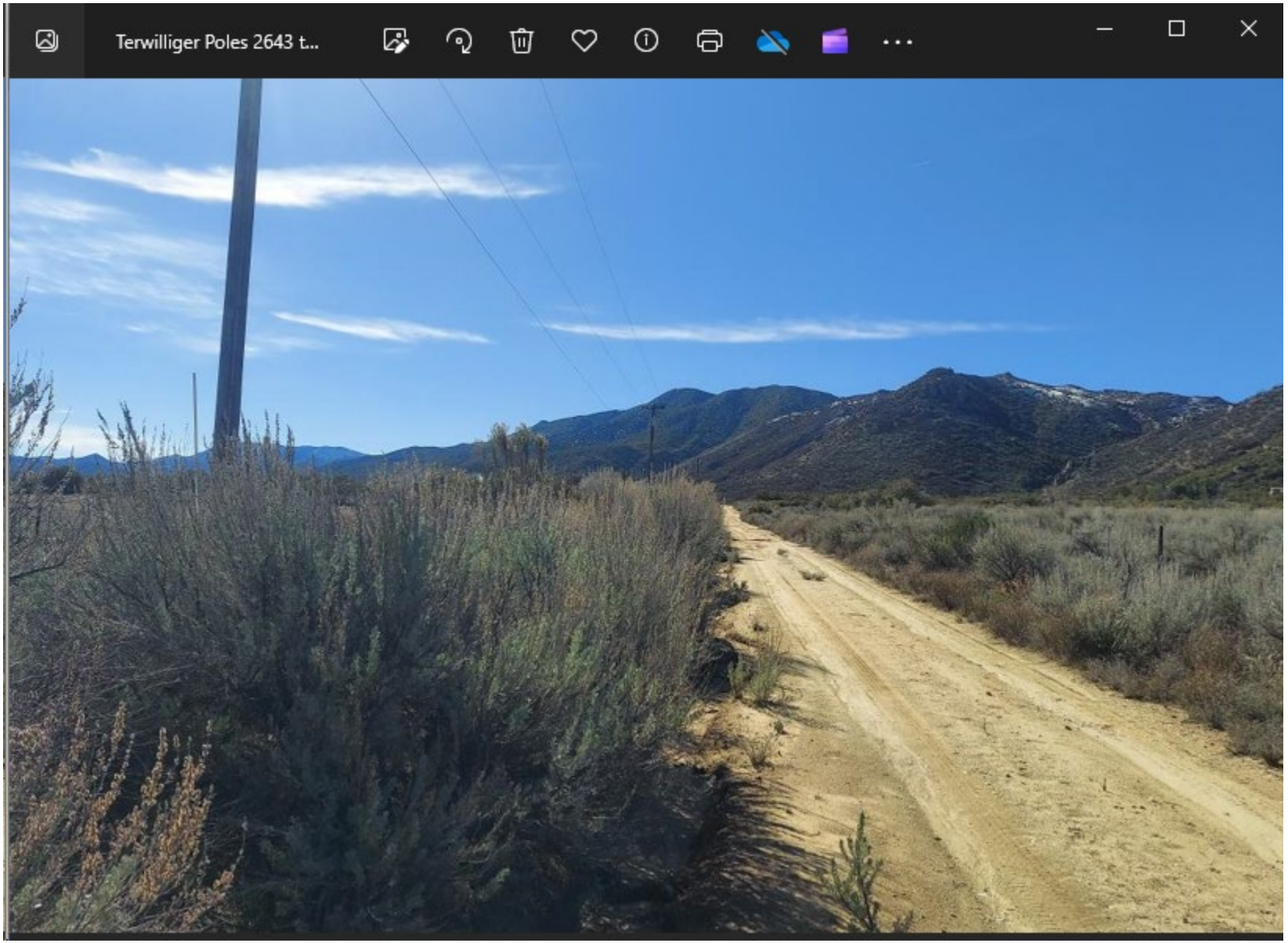
Miles

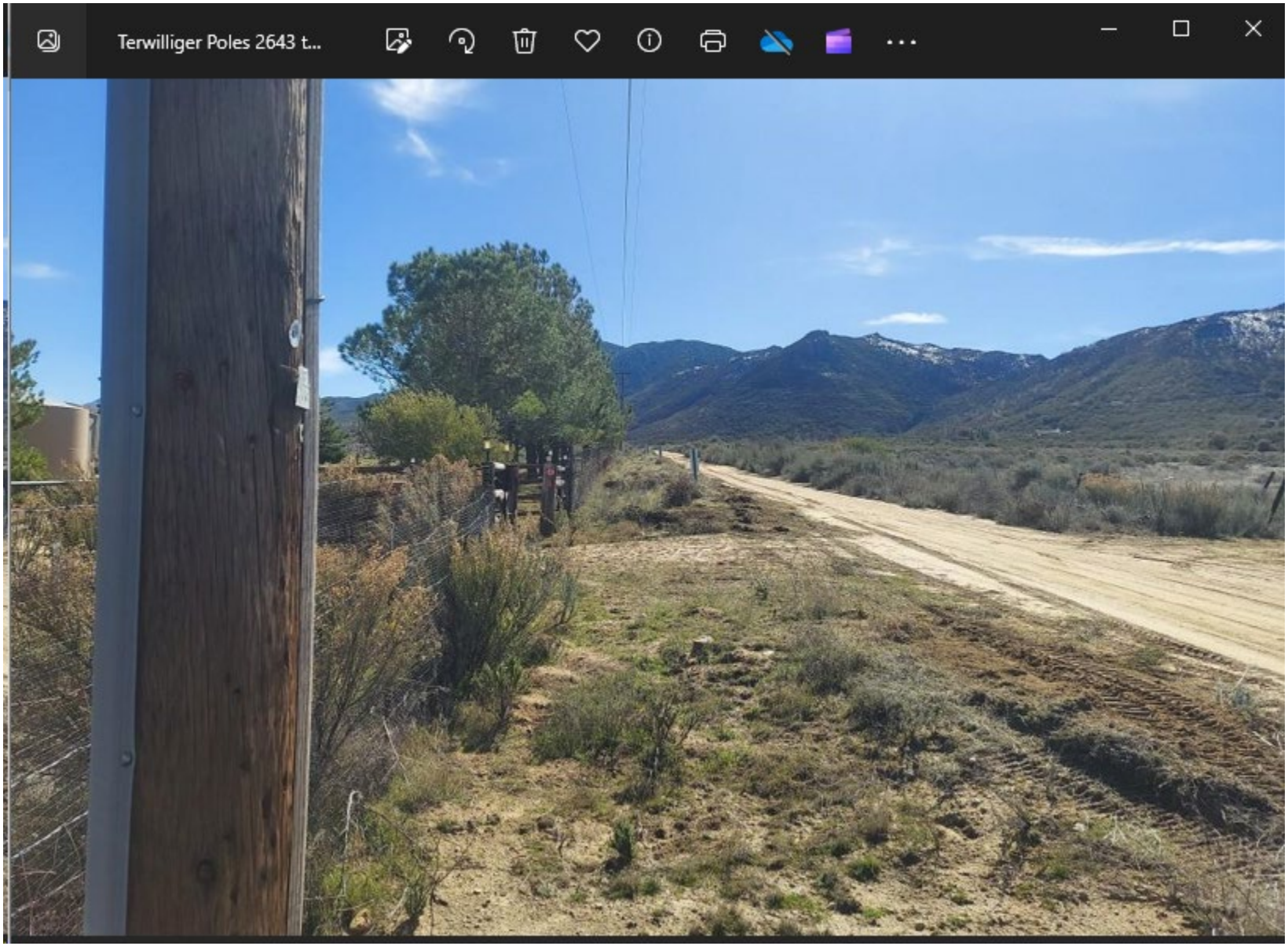
0 0.75 1.5 3 4.5 6

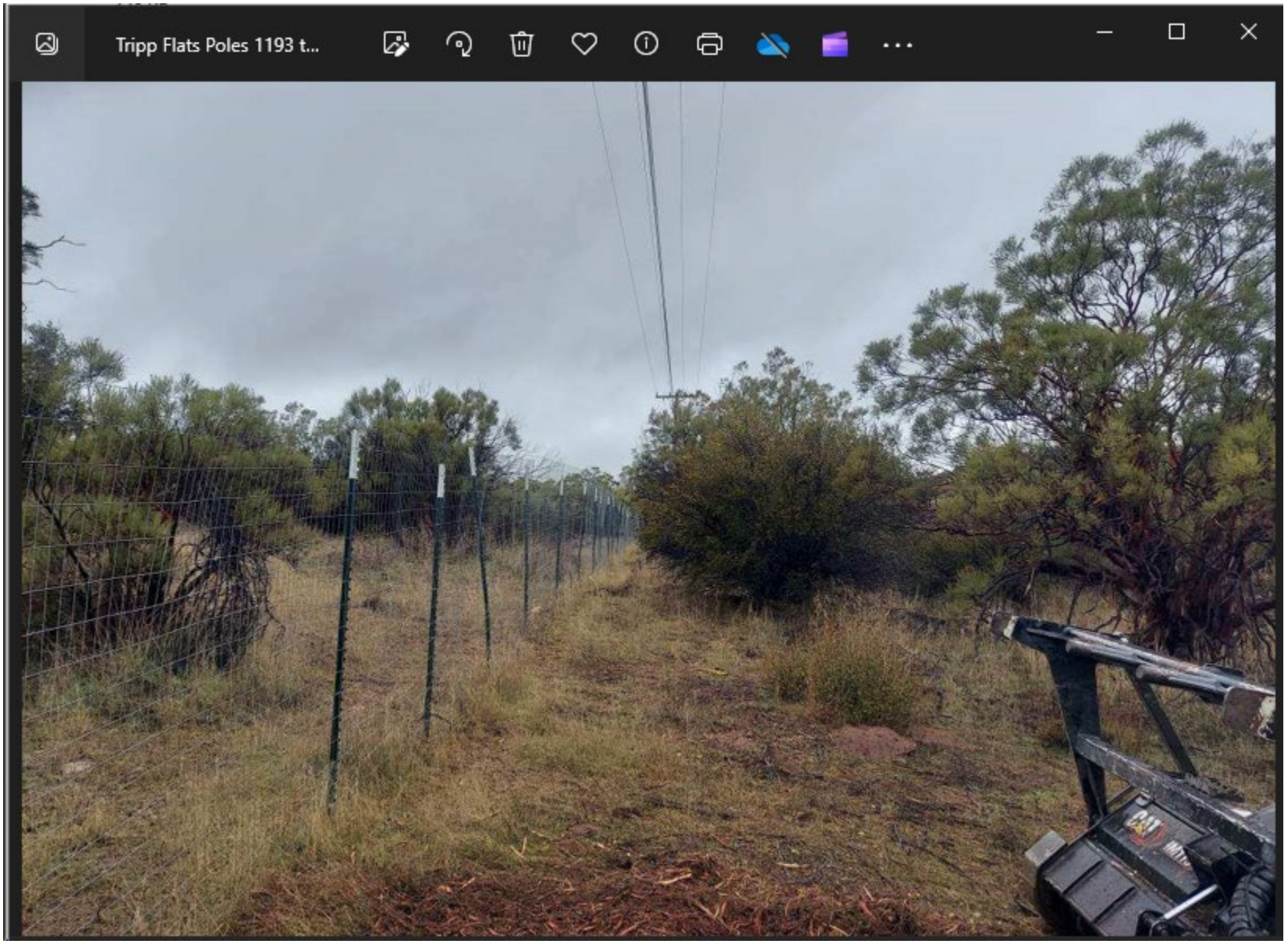
1 inch = 2.31 miles

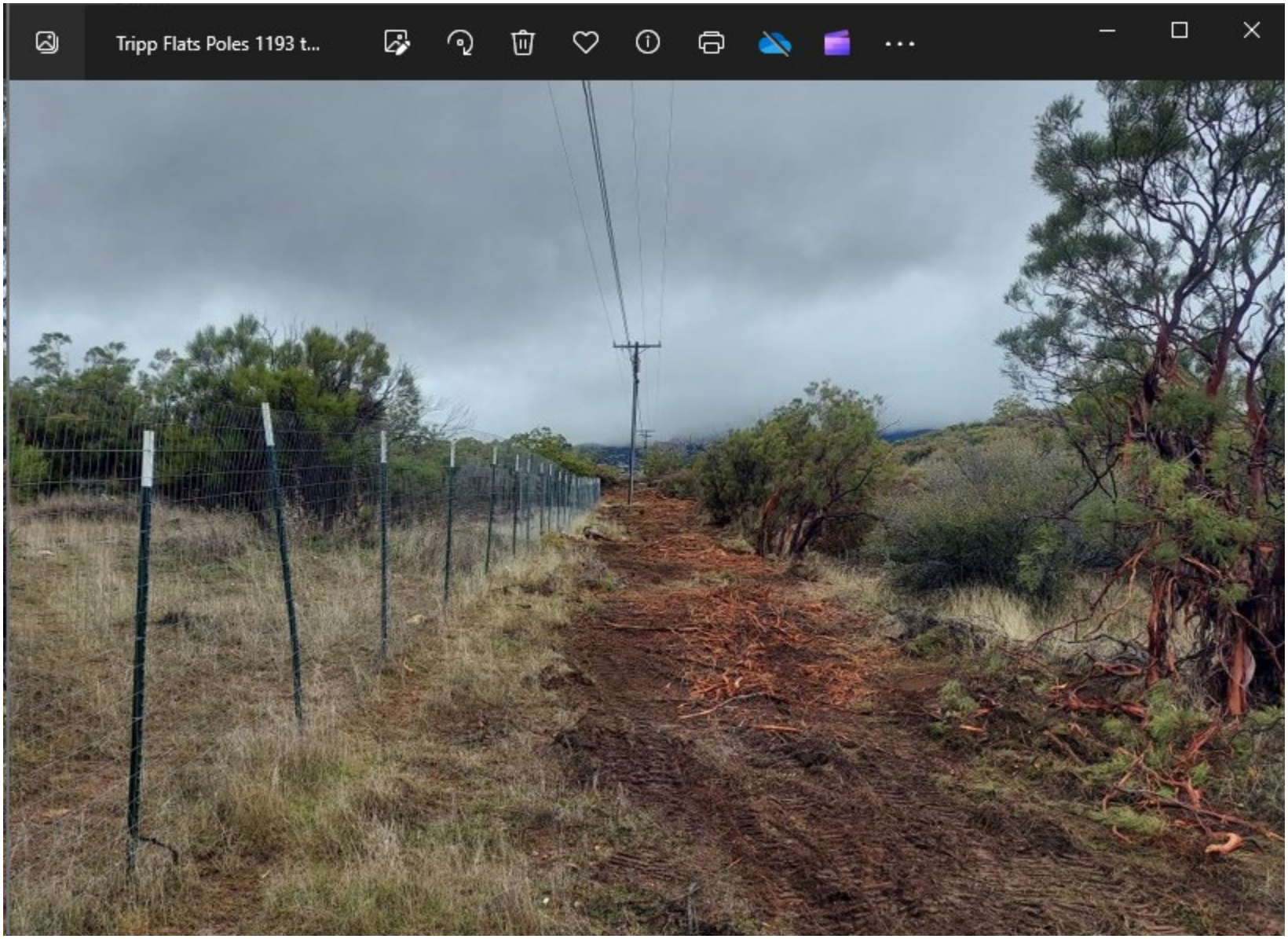

Reynolds Way 3930 Lo...
62%


Reynolds Way Pole 39...
CAT


Terwilliger Poles 2643 t...


Terwilliger Poles 2643 t...


Tripp Flats Poles 1193 t...


Tripp Flats Poles 1193 t...

MEMBER SERVICES REPORT April 2024

FIND Food Distribution

The April 13th distribution has not happened yet at the time this report was due. I will have an update at the meeting.

Smart Thermostat Program

We have almost 50 people installed for the Smart Thermostat program. We will be advertising the program to get more people signed up.

Free Tree Arbor Day Program

We originally ordered 200 trees and they were all claimed within 24 hours! It was such a popular program, we ordered another 105 trees.

Energy Efficiency Rebate Program

We have had 13 people submit rebate requests for this program with a total of $6,945 rebates paid. We are promoting the program in our lobby, on Facebook and our website.

CCP Distributions

The Year-to-Date CCP assistance to our members is $17,887.77 which helped 66 of our co-op members.

LIHEAP Distributions

The Year-to-Date LIHEAP assistance to our members is $7,221.00, which helped 9 of our co-op members.

ACP Benefit Program

We currently have 88 members approved for the program, which has been closed to any new applicants.

Member Statistics

District 1	1,343
District 2	1,360
District 3	1,405
Total	4,108

Telecommunications Manager Report
April 2024

ConnectAnza Subscriber Connections Update
March 2024 Calendar Month:

- 14 New Subscriber Installations.
- 19 Churn.

Additional Items:

- All possible pole attachments for Mountain Center have been approved by SCE. County and state permits are pending review.

- We have begun a new cybersecurity initiative with our managed services provider. Our goal is to further develop our cybersecurity stance utilizing a National Institute of Standards and Technology (NIST) framework.

Dispatched Service Report- March 2024 Calendar Month

ConnectAnza Service Calls 2024

Total 2023	493
Jan	35
Feb	26
Mar	25
Apr	
May	
Jun	
Jul	
Aug	
Sep	
Oct	
Nov	
Dec	

Significant OSP Damage

Date	Fiber Count Affected	Members Affected	Duration	Cause

Service Call Causes

Router Issues	4
Member Issues	3
Jumper	7
Wireless	
OSP Issue	
Speed Change	5
Battery UPS	2
Drop Damaged	2
Cleaning	1
Other	1
Phone	1

System Outages

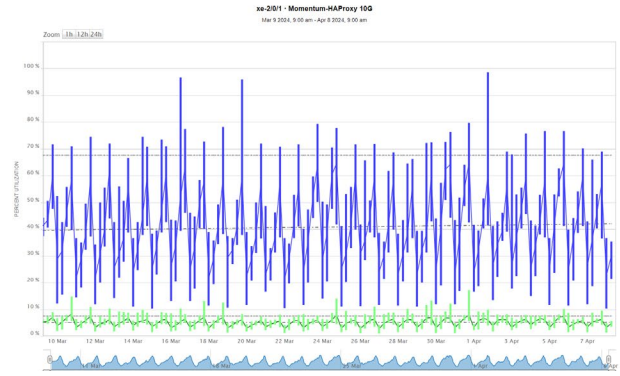
Date	Component Affected	Members Affected	Duration	Cause

Bandwidth Usage

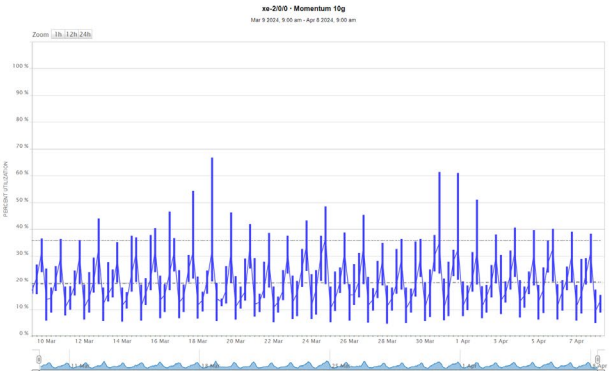
ConnectAnza Momentum Monthly Bandwidth Usage

Summary of Orion Objects: **xe-2/0/1 Momentum; xe-2/0/0 ¶ Momentum 10g CID:P20016-LA1-CA 45/KGGS/717871//FTNC/ on edge01.anza.org**

Min/Max/Average Percent Utilization for xe-2/0/1 Momentum



Min/Max/Average Percent Utilization for xe-2/0/0 · Momentum 10g CID:P20016-LA1-CA 45/KGGS/717871//FTNC/ on edge01.anza.org



OPERATIONS REPORT for Anza Electric Cooperative Board Meeting

Thursday April 18th, 2024

Operations Report for the month of **March 2024**

Safety Meeting	Date	Topic	Organization & Presenter
Operations	3-7,21	Lifting and securing heavy objects, ground rod inspection	AEC- Joseph Kay, Don Downing

Loss of Time due to Accidents: 0 hours

Outages:

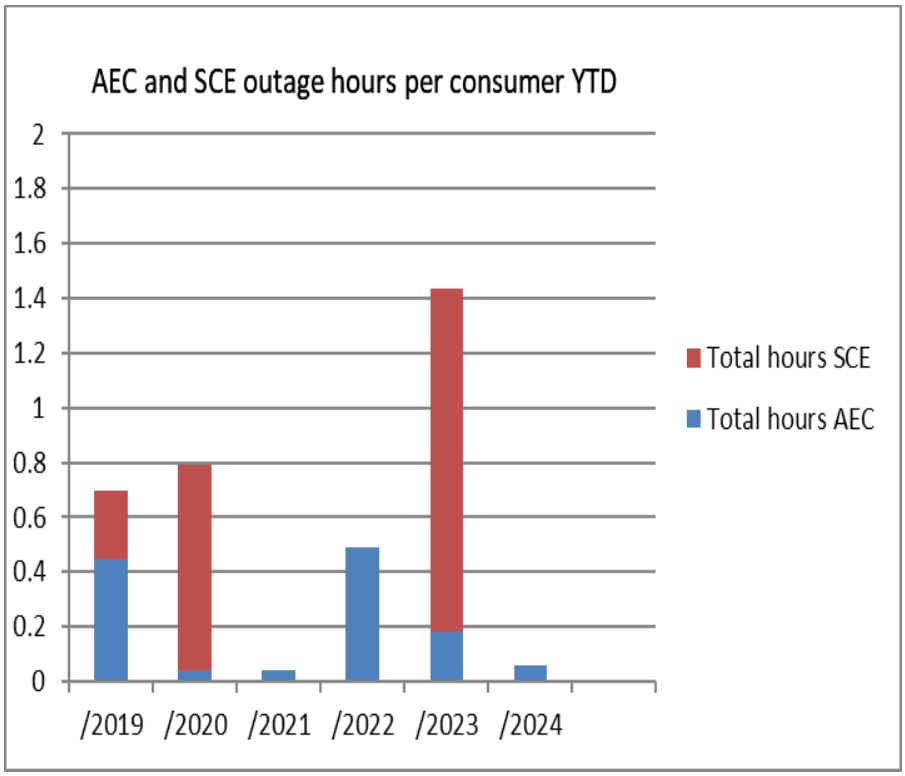
Power Supply (SCE)	0	hours per consumer
Severe Weather	0	hours per consumer
Planned Outages	0	hours per consumer
Other	0.035	hours per consumer

Total for month - **0.035** hours per consumer.

Major Outages:
On Friday 3-15 at 445 am an ocr opened in Garner Valley Pipe Creek area causing a 3.25 hour outage to 50 consumers. The cause was not identified.

Year to date
Outage Hours per consumer

Year	AEC	SCE
/2019	0.45	0.25
/2020	0.041	0.75
/2021	0.039	0
/2022	0.489	0
/2023	0.183	1.25
/2024	0.057	0



New Services Closed This Month: NA (information unable to be provided by accounting)

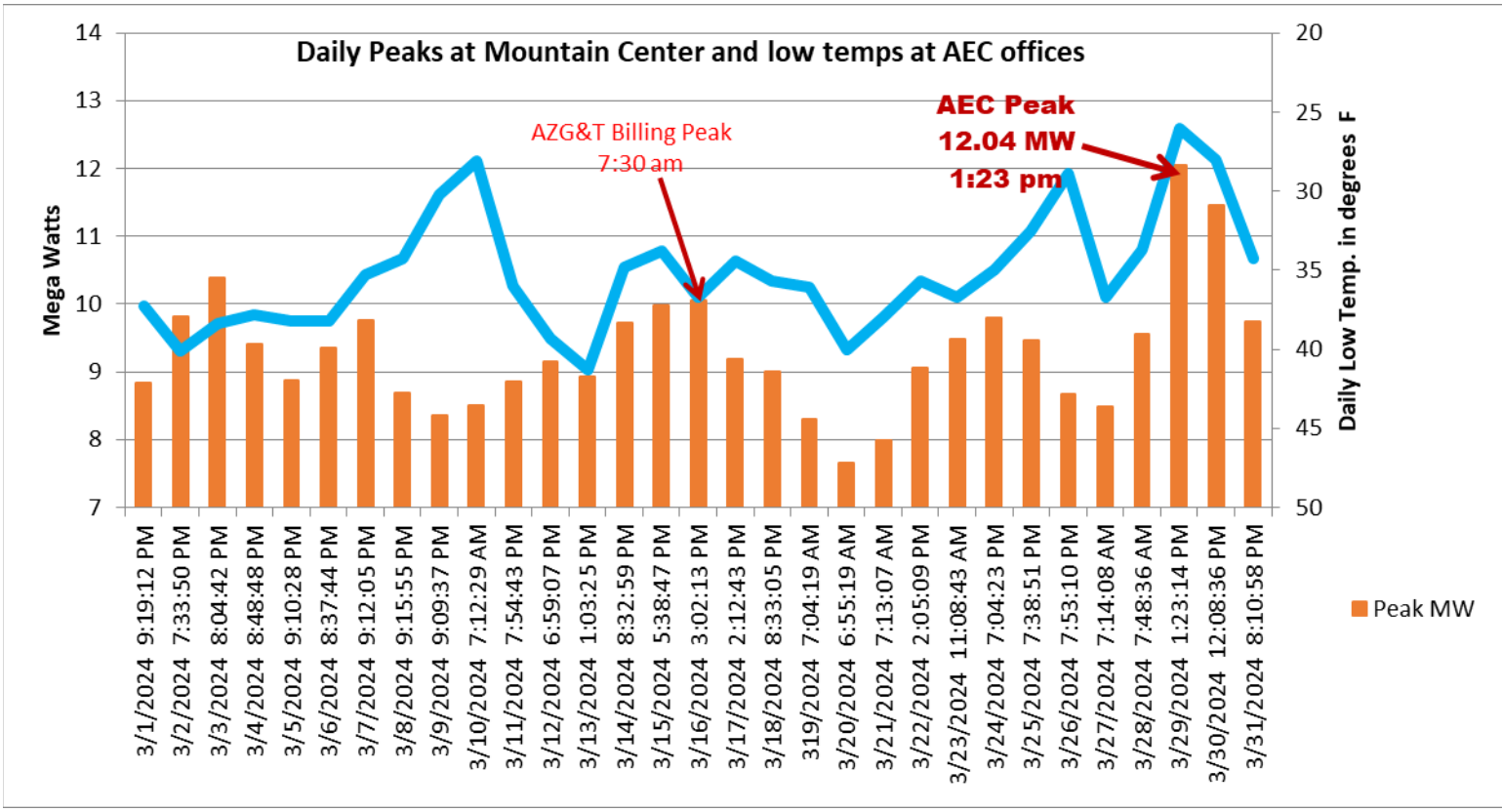
0 Residential 0 Commercial

0 Agricultura 0 Well

Construction Costs:
# of Services NA

Costs in aid of construction paid (CIAC)	$0
Total labor and materials (actual costs)	$NA
Total net costs (refunded if negative)	$NA
Special equip. costs (transformer, meter)	$0

Line Length added to AEC Distribution	This Month	Year to Date
Primary	NA ft.	182 ft.
Secondary	NA ft.	625 ft.



Other Business:.

- We are continuing the wildfire fuels reduction grant from Riverside County. We are using three contractors and have cleared 17.9 miles under our lines at present. (photos of selected cleared areas follow.





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289D3
E3N88
CAT


289D3
E3N88
CAT


MOR BARK
MODEL
4600
WOOD HOG

ANZA ELECTRIC COOPERATIVE, INC.
APRIL 2024 BOARD MEETING

CONSTRUCTION REPORT FOR: MARCH 2024

WO #	NAME	DESCRIPTION	LOCATION	FOOTAGE		CONST	RETIRE	TRANS/METER	CIAC	COST TO
				SEC	PRIM	COST	COST	COST		A.E.C.
ELECTRIC										
CODE 100										
100548	SMITH	WELL	LOWER RANCH RD.	240	486	(1,868.42)	-	1,602.57	5,954.75	(6,220.60)
100622	SILVA	PANEL	OLD FOREST RD.	138	-	192.97	-	-	692.86	(499.89)
100523	ALCALA	HOME	SANTA ROSA HWY 74	198	192	4,602.84	-	2,865.99	-	7,468.83
100322	CHANEY	HOME	LAKESHORE	112	305	(4,170.61)	866.35	2,818.39	9,513.87	(9,999.74)
CODE 1600										
100656	WILLIAMS	TRANS UPGRADE	LABRINIA LANE	-	60	4,596.25	1,744.16	2,079.13	-	8,419.54
100554	VAUGHTER	TRANS UPGRADE	CHAPMAN ROAD	-	696	1,370.55	699.27	1,602.57	-	3,672.39
100390	BARCENAS	PANEL RELOCATE	SPRING CREST DR.	-	-	(815.29)	169.70	-	1,080.00	(1,725.59)
CODE 606										
100655	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	LOWER RANCH RD.	6	-	4,521.19	2,070.19	-	-	6,591.38
100657	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	OLD FOREST RD.	-	-	4,686.08	1,672.57	-	-	6,358.65
100660	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	BELMONT COURT	-	-	3,622.69	1,293.85	-	-	4,916.54
100665	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	SILENT VALLEY RD.	-	2	6,720.68	2,106.83	-	-	8,827.51
100669	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	BAUTISTA RD.	-	-	1,543.67	1,432.69	-	-	2,976.36
100666	SYSTEM IMPROVEMENTS	POLE REPLACEMENT	GENE ROAD	49	-	5,169.11	1,811.44	-	-	6,980.55
CODE 606										
100570	SYSTEMS IMPROVEMENTS	REPAIRS	BONNY LANE	-	7,894	126,906.93	23,827.91	-	-	150,734.84
FIBER										
700311	OVERHEAD INSTALL	HOME	SYSTEM	-	-	24,865.04	-	-	-	24,865.04
700312	UNDERGROUND INSTALL	HOME	SYSTEM	-	-	41,214.16	-	-	-	41,214.16

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

ConnectAnza
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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period March 31, 2024

April 18, 2024

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MARCH 2024 PRO FORMA

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	4,916,268	4,464,493	4,868,338	1,482,505
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,219,491	1,739,055	2,041,371	608,103
4. Transmission Expense	13,434	10,317	13,371	3,295
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	502,854	523,022	505,835	170,495
7. Distribution Expense - Maintenance	183,235	117,988	161,208	39,618
8. Consumer Accounts Expense	284,864	315,813	264,857	101,152
9. Customer Service and Information Expense	49,620	77,167	98,448	20,785
10. Sales Expense	0	0	0	0
11. Administration and General Expense	652,303	731,259	678,565	240,616
12. Total Operation & Maintenance Expense (2-11)	3,905,801	3,514,622	3,763,655	1,184,063
13. Depreciation and Amortization Expense	409,773	427,766	390,083	142,663
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	8,020	9,873	9,600	3,259
16. Interest on Long - Term Debt	203,587	237,367	247,930	76,350
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	4,667	0	1,589
19. Other Deductions	27	0	0	0
20. Total Cost of Service (12-19)	4,527,208	4,194,295	4,411,268	1,407,924
21. Patronage Capital & Operating Margins (1-20)	389,059	270,199	457,070	74,581
22. Non Operating Margins - Interest	7,154	7,365	4,999	2,876
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	49,477	45,610	24,000	45,610
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	445,689	323,172	486,068	123,066

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	California 41 Anza
Anza Electric Cooperative, Inc. and ConnectAnza	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**FEBRUARY 2024**

ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)	ITEM	YEAR-TO-DATE: AEC / CA LAST YEAR (a)	YEAR-TO-DATE: AEC / CA THIS YEAR (b)
1. New Services Connected	8 / 64	7 / 42	5. Miles Transmission	25 / 0	25 / 0
2. Services Retired	0 / 0	0 / 0	6. Miles Distribution - Overhead : CA Estimated	501 / 568	502 / 568
3. Total Services in Place Electric and Fiber Optic	5371 / 3335	5395 / 3566	7. Miles Distribution - Underground : CA Estimated	231 / 25	233 / 27
4. Idle Services (Exclude Seasonals)	516 / 511	552 / 618	8. Total Miles Energized (5+6+7) : CA Estimated	756 / 593	759 / 595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility & Fiber Plant in Service	53,030,556	30. Membership	1,045
2. Construction Work in Progress	1,953,316	31. Patronage Capital	14,699,644
3. Total Utility & Fiber Plant (1 + 2)	54,983,871	32. Operating Margins - Prior Years	93,324
4. Accum. Provision for Depreciation & Amort.	22,520,743	33. Operating Margins - Current Year	270,197
5. Net Utility Plant (3 - 4)	32,463,128	34. Non Operating Margins	52,975
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,147,780
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,264,964
8. Invest in Assoc. Org. - Patronage Capital	4,785,736	37. Long - Term Debt ~~RUS~~ (Net)	13,440,501
9. Invest in Assoc. Org. - General Funds	153,625	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	6,630,931
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	225,651	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,294,194	43. Total Long-Term Debt (37 thru 41 - 42)	20,071,432
15. Cash - General Funds	422,871	44. Obligations Under Capital Leases - Noncurrent	320,426
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	576,051
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	896,477
18. Temporary Investments	659,635	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,779,683
20. Accounts Recvble - Net Sales of Energy & Fiber	715,439	49. Consumer Deposits	1,329,078
21. Accounts Receivable - Net Other	8,108,644	50. Current Maturities Long-Term Debt	250,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Electric & Other	1,427,266	52. Current Maturities Capital Leases	0
24. Prepayments	163,761	53. Other Current and accrued Liabilities	745,916
25. Other Current & Accrued Assets	3,125	54. Total Current & Accrued Liabilities (47 thru 53)	11,104,676
26. Total Current & Accrued Assets (15 thru 25)	11,500,741	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	454,885
28. Other Deferred Debits	534,371	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	49,792,434
29. Total Assets & Other Debits (5+14+26 thru 28)	49,792,434		

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE AND CONNECTANZA COMBINED

LINES 21 AND 48 INCLUDE INTERDIVISION TRANSACTIONS.

FEBRUARY 2024

CONSUMER STATISTICS

	2022	2023	2024
AEC NO. BILLED THIS MONTH	4,949	4,855	4,843
AEC NO. BILLED LAST MONTH	4,936	4,874	4,834
AVG. RESIDENTIAL KWH USED	1243	1321	986
AVG. RESIDENTIAL ELECTRIC BILL	224	$ 301	$ 230
TOTAL AVG. KWH USED	1353	1467	1123
TOTAL AVG. ELECTRIC BILL	246	$ 334	$ 263
NO. MINIMUM ELECTRIC BILLS	162	178	190
CA NO. BILLED THIS MONTH	2678	2824	2948
CA NO. BILLED LAST MONTH	2647	2832	2945
AVG. RESIDENTIAL INTERNET BILL	53	$ 56	$ 58
AVG. TOTAL INTERNET BILL	58	$ 61	$ 68

ESTIMATED CONT-IN-AID OF CONSTRUCTION: AEC

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	30,569.14
TOTAL CONT-IN-AID OF CONSTRUCTION	4,550,629.80

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. and ConnectAnza

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

FEBRUARY 2024

RUS USE ONLY

USING COMBINED BALANCE SHEET

Current Assets to Current Liabilities Ratio	1.057
Margins & Equities as % of Assets	34.511
Long Term Debt as % of Plant	36.568

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH					YEAR-TO-DATE		
	No. Receiving Svc. AEC	No. Receiving Svc. CA	kWh Sold	Amount AEC & CA Combined	No. Minimum Bills	Avg. No. Receiving Serv.	kWh Sold Cumulative	Amount Cumulative
	a		b	c	d	e	f	g
1. Residential Sales (excl seas.)	4,484	2,831	4,419,935	1,197,924	166	4,482	12,877,488	3,637,778
2. Residential Sales Seasonal								
3. Irrigation Sales	10		6,442	2,904	14	10	23,944	9,727
4. Comm. & Ind. - 50kVA or less	328	89	467,237	121,574	10	328	1,348,335	350,227
5. Comm. & Indus. - over 50kVA	19	17	545,336	128,889		19	1,563,810	373,730
6. Public St. & Highway Lighting								
7. Other Sales to Public Auth.	2	11	1,498	393		2	5,040	1,289
8. Fiber Rev. Contra - Service, PD				0				0
9. Sales - VOIP			375 LINES	7,100				22,240
10. Total Sales of Fiber & Electric				0				0
Energy (1 thru 9)	4,843	2,948	5,440,448	1,458,785	190	4,841	15,818,617	4,394,991
11. Other Electric Revenue				23,720				69,502.58
12. Total (10 + 11)				1,482,505				4,464,493

PART E. kWH AND kW STATISTICS: ANZA ELECTRIC COOPERATIVE ONLY

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	156,634	415,205	6. Office Use	13,313	40,435
2. kWh Purchased-AEPCO	4,883,652	15,168,546	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	577,674	1,565,434	(4 Less 5 & 6)	154,199	1,260,133
4. Total kWh (1 thru 3)	5,617,960	17,149,185	8. Percent System Loss	2.745	7.348
			9. Maximum Demand (kW)	11,556	12,186
5. Total kWh - Sold	5,440,448	15,818,617	10. Month When Maximum Demand Occurred		1

RUS Form 7 Computer Generated Form

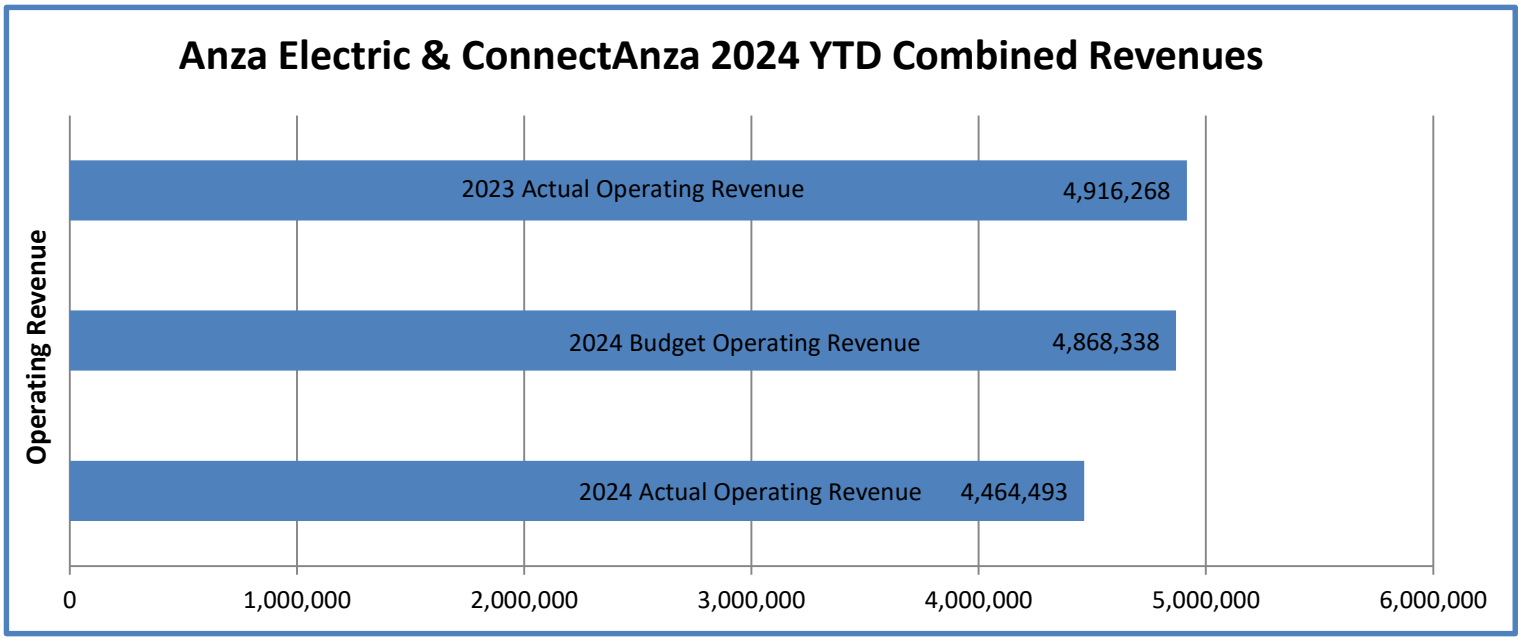
Anza Electric Cooperative, Inc.

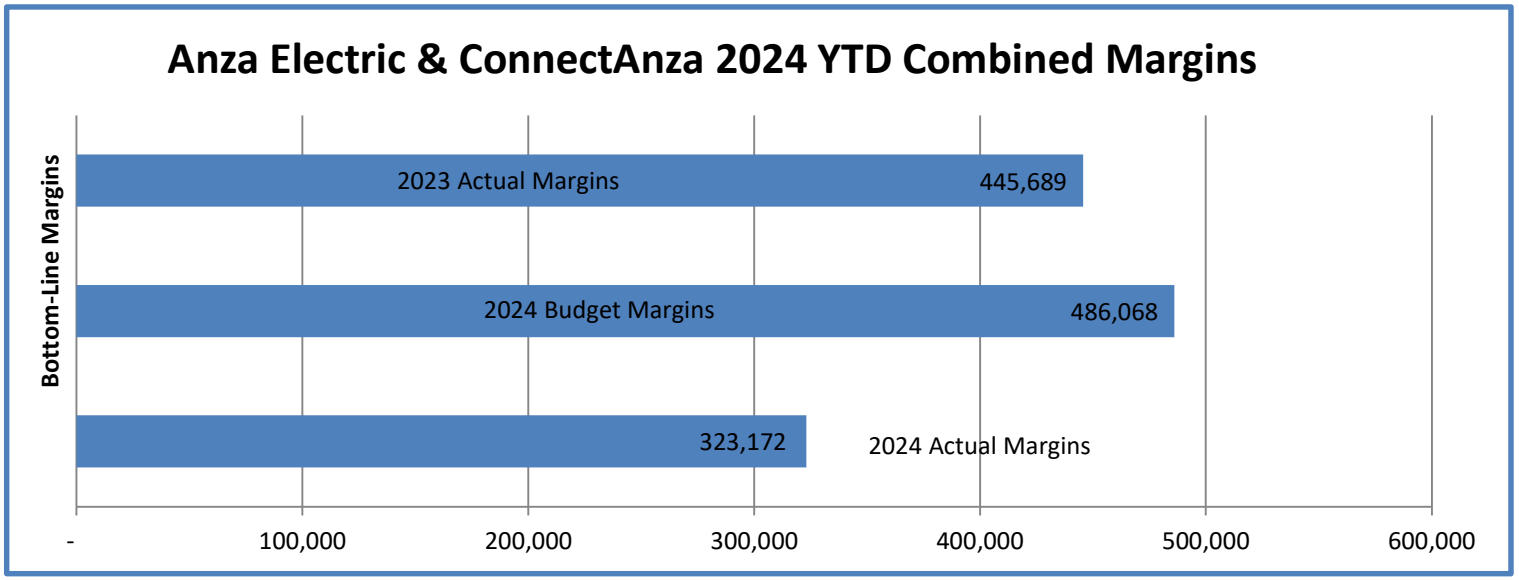
A Touchstone Energy® Cooperative

ANZA ELECTRIC COOPERATIVE, INC.
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending March 31, 2024

ConnectAnza
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Form 7 F-7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	4,464,493	4,868,338	(403,845)	92%	4,916,268	(451,775)	91%
Line 3	Purchased Power	1,739,055	2,041,371	(302,316)	85%	2,219,491	(480,436)	78%
Line 4	Transmission Expense	10,317	13,371	(3,054)	77%	13,434	(3,117)	77%
Line 6	Distribution Expense - Operations	523,022	505,835	17,187	103%	502,854	20,168	104%
Line 7	Distribution Expense - Maintenance	117,988	161,208	(43,220)	73%	183,235	(65,247)	64%
Line 8	Consumer Accts Expense	315,813	264,857	50,956	119%	284,864	30,949	111%
Line 9	Customer Service & Information Expense	77,167	98,448	(21,281)	78%	49,620	27,547	156%
Line 11	Administrative & General Expense	731,259	678,565	52,694	108%	652,303	78,956	112%
Line 13	Depreciation Expense	427,766	390,083	37,683	110%	409,773	17,993	104%
Line 15	Tax Expense	9,873	9,600	273	103%	8,020	1,853	
Line 16	Interest Long Term Debt Expense	237,367	247,930	(10,563)	98%	203,587	33,780	119%
Line 18	Interest Expense - Other (Short-term)	4,667	-	4,667		-	4,667	
Line 19	Other Deductions	-	-	0		27	(27)	
Line 21	Operating Margins	270,199	457,070	(186,871)	59%	389,059	(118,860)	69%
Line 22	Non-Operating Margins - Interest Income	7,365	4,999	2,366	147%	7,154	211	103%
Line 25	Non-Operating Margins - Other	-	-	0		-	0	
Line 26	Gen & Trans Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	45,610	24,000	21,610		49,477	(3,867)	
Line 29	Margins	323,172	486,068	(162,896)	66%	445,689	(122,517)	73%
	kWh sold	15,818,617	19,870,963	(4,052,346)	80%	19,274,670	(3,456,053)	82%
	kWh purchased (Mtn Ctr, SunAnza & Santa Rosa)**	17,149,185	21,858,060	(4,708,875)	78%	21,323,321	(4,174,136)	80%
	Operating TIER:	**2.14**	(KRTA Ratio 8: Indicates ability to generate operations earnings to cover long term interest expenses)					
	Bottom-Line TIER:	**2.36**	**2.96**			**3.19**		


Anza Electric & ConnectAnza 2024 YTD Combined Revenues
Operating Revenue
2023 Actual Operating Revenue
4,916,268
2024 Budget Operating Revenue
4,868,338
2024 Actual Operating Revenue
4,464,493
0
1,000,000
2,000,000
3,000,000
4,000,000
5,000,000
6,000,000


Anza Electric & ConnectAnza 2024 YTD Combined Margins
Bottom-Line Margins
2023 Actual Margins
445,689
2024 Budget Margins
486,068
323,172
2024 Actual Margins
-
100,000
200,000
300,000
400,000
500,000
600,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending March 31, 2024

April 18, 2024

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UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

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BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MARCH 2024 **PRO FORMA**

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

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DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

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[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	4,371,147	3,875,101	4,293,808	1,286,716
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,172,140	1,691,628	1,984,671	592,321
4. Transmission Expense	13,434	10,317	13,371	3,295
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	388,573	427,645	396,025	140,637
7. Distribution Expense - Maintenance	162,756	113,913	133,093	38,931
8. Consumer Accounts Expense	279,550	307,980	240,354	99,312
9. Customer Service and Information Expense	13,327	14,845	51,164	5,850
10. Sales Expense	0	0	0	0
11. Administration and General Expense	535,656	643,849	583,547	202,087
12. Total Operation & Maintenance Expense (2-11)	3,565,435	3,210,178	3,402,225	1,082,432
13. Depreciation and Amortization Expense	304,530	315,059	314,183	105,115
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	0	62	0	62
16. Interest on Long - Term Debt	178,604	215,344	225,952	68,944
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	4,667	0	1,589
19. Other Deductions	27	0	0	0
20. Total Cost of Electric Service (12-19)	4,048,596	3,745,310	3,942,360	1,258,142
21. Patronage Capital & Operating Margins (1-20)	322,551	129,792	351,448	28,574
22. Non Operating Margins - Interest	7,154	7,365	4,999	2,876
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	49,477	45,610	24,000	45,610
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	379,182	182,767	380,447	77,060

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
Anza Electric Cooperative, Inc. only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**MARCH 2024 PRO FORMA**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	8	7	5. Miles Transmission	25	25
2. Services Retired	0	0	6. Miles Distribution - Overhead	501	502
3. Total Services in Place	5371	5395	7. Miles Distribution - Underground	231	233
4. Idle Services (Exclude Seasonals)	516	552	8. Total Miles Energized (5+6+7)	757	759

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	41,594,996	30. Membership	1,045
2. Construction Work in Progress	1,052,289	31. Patronage Capital	14,699,644
3. Total Utility Plant (1 + 2)	42,647,284	32. Operating Margins - Prior Years	534,835
4. Accum. Provision for Depreciation & Amort.	20,086,124	33. Operating Margins - Current Year	129,792
5. Net Utility Plant (3 - 4)	22,561,160	34. Non Operating Margins	52,975
6. Nonutility Property - Net	0	35. Other Margins and Equities	2,147,780
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	17,566,070
8. Invest in Assoc. Org. - Patronage Capital	4,785,736	37. Long - Term Debt ~~RUS~~ (Net)	13,440,501
9. Invest in Assoc. Org. - General Funds	153,625	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	128,932	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	4,582,350
12. Other Investments	250	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	225,651	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	5,294,194	43. Total Long-Term Debt (37 thru 41 - 42)	18,022,851
15. Cash - General Funds	422,871	44. Obligations Under Capital Leases - Noncurrent	320,426
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	576,051
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	896,477
18. Temporary Investments	659,635	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	677,281
20. Accounts Receivable - Net Sales of Energy	675,942	49. Consumer Deposits	1,013,908
21. Accounts Receivable - Net Other	8,108,644	50. Current Maturities Long-Term Debt	250,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Electric & Other	1,167,880		
24. Prepayments	135,922	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	3,125	53. Other Current and accrued Liabilities	680,866
26. Total Current & Accrued Assets (15 thru 25)	11,174,019	54. Total Current & Accrued Liabilities (47 thru 53)	2,622,054
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	531,119	56. Other Deferred Credits	453,040
29. Total Assets & Other Debits (5+14+26 thru 28)	39,560,492	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	39,560,492

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

ANZA ELECTRIC COOPERATIVE ONLY

LINE 21: INTERDIVISION ENTRIES OF $8,102,402.08 (GL 143.75) ARE RECORDED HERE.

FEBRUARY 2024
CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	4,930	4,855	4,843
NO. BILLED LAST MONTH	4,920	4,874	4,834
AVG. RESIDENTIAL KWH USED	1154	1321	986
AVG. RESIDENTIAL BILL	$ 209	$ 301	$ 230
TOTAL AVG. KWH USED	1252	1467	1123
TOTAL AVG. BILL	$ 230	$ 334	$ 263
NO. MINIMUM BILLS	147	178	190

ESTIMATED CONT-IN-AID OF CONSTRUCTION

BALANCE BEGINNING OF YEAR	4,520,060.66
AMOUNTS RECEIVED THIS YEAR (NET)	30,569.14
TOTAL CONT-IN-AID OF CONSTRUCTION	4,550,629.80

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

Anza Electric Cooperative, Inc. (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MARCH 2024 PRO FORMA

RUS USE ONLY

Current Assets : Current Liab Ratio	4.262
Margins & Equities as % of Assets	44.403
Long Term Debt as % of Plant	42.260

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	4,484	4,419,935	1,032,745	166	4,482	12,877,488	3,144,390
2. Residential Sales Seasonal							
3. Irrigation Sales	10	6,442	2,904	14	10	23,944	9,727
4. Comm. & Ind. - 50kVA or less	328	467,237	115,353	10	328	1,348,335	331,771
5. Comm. & Indus. - over 50kVA	19	545,336	121,322		19	1,563,810	351,027
6. Public St. & Highway Lighting							
7. Other Sales to Public Auth.	2	1,498	393		2	5,040	1,289
8. Sales for Resale - RUS Borr.							
9. Sales for Resale - Others.							
10. Total Sales of Electric Energy (1 thru 9)	4,843	5,440,448	1,272,717	190	4,841	15,818,617	3,838,204
11. Other Electric Revenue			13,999				36,897.58
12. Total (10 + 11)			1,286,716				3,875,101

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. SR SOLAR kWh Generated	156,634	415,205	6. Office Use	13,313	40,435
2. kWh Purchased-AEPCO	4,883,652	15,168,546	7. Total Unaccounted For		
3. Net SA Solar kWh Purchased	577,674	1,565,434	(4 Less 5 & 6)	154,199	1,260,133
4. Total kWh (1 thru 3)	5,617,960	17,149,185	8. Percent System Loss	2.745	7.348
			9. Maximum Demand (kW)	11,556	12,186
5. Total kWh - Sold	5,440,448	15,818,617	10. Month When Maximum Demand Occurred		1

RUS Form 7 Computer Generated Form

Anza Electric Cooperative, Inc.

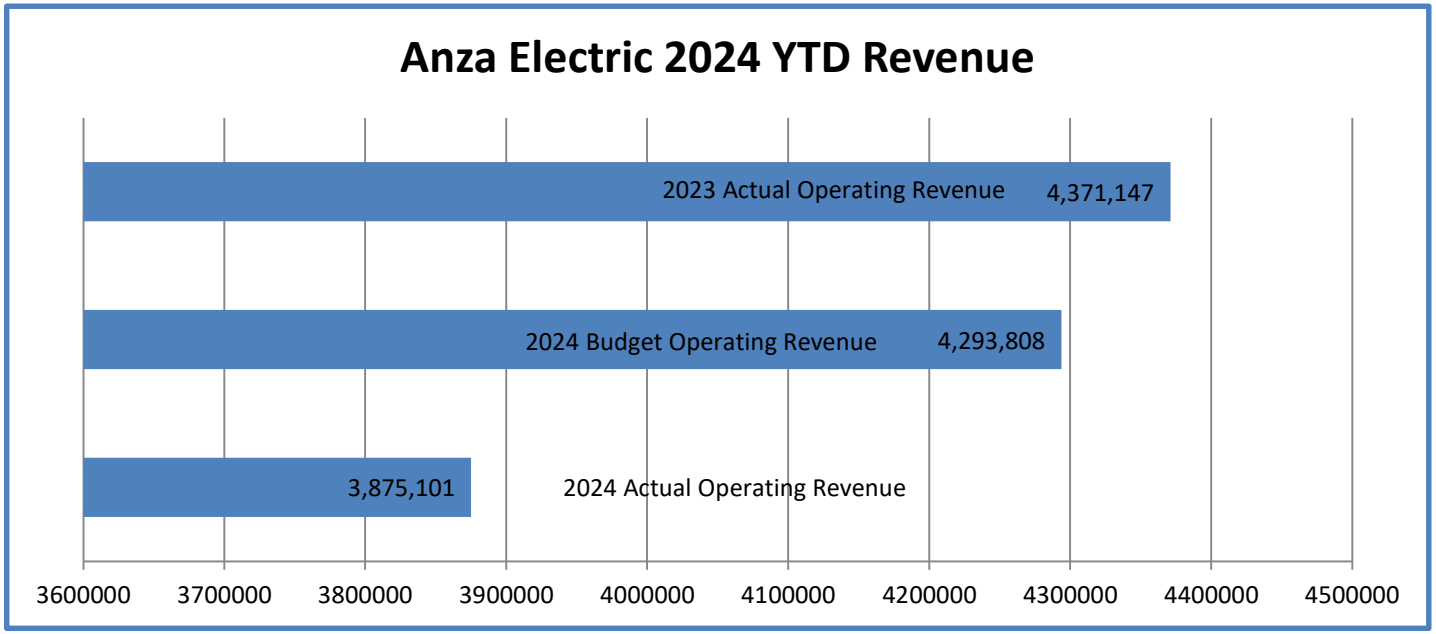
A Touchstone Energy® Cooperative

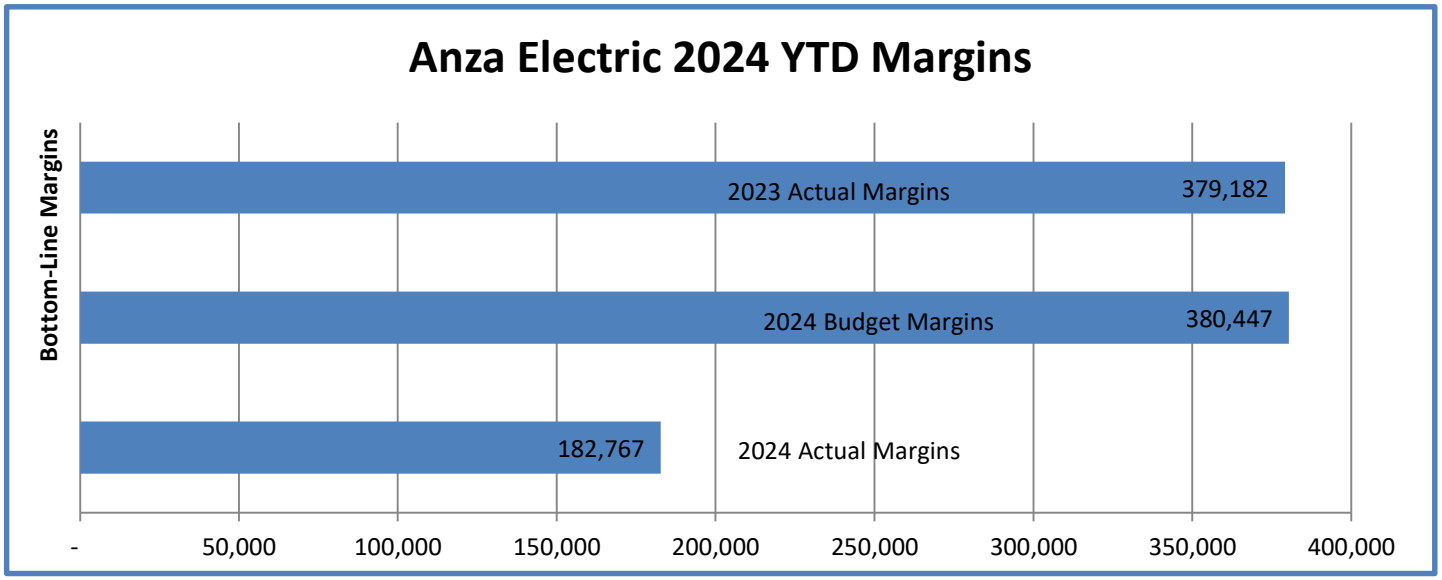
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending March 31, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	3,875,101	4,293,808	(418,707)	90%	4,371,147	(496,046)	89%
Line 3	Purchased Power	1,691,628	1,984,671	(293,043)	85%	2,172,140	(480,512)	78%
Line 4	Transmission Expense	10,317	13,371	(3,054)	77%	13,434	(3,117)	77%
Line 6	Distribution Expense - Operation	427,645	396,025	31,620	108%	388,573	39,072	110%
Line 7	Distribution Expense - Maintenance	113,913	133,093	(19,180)	86%	162,756	(48,843)	70%
Line 8	Consumer Accts Expense	307,980	240,354	67,626	128%	279,550	28,430	110%
Line 9	Customer Service & Information Expense	14,845	51,164	(36,319)	29%	13,327	1,518	111%
Line 11	Administrative & General Expense	643,849	583,547	60,302	110%	535,656	108,193	120%
Line 13	Depreciation Expense	315,059	314,183	876	100%	304,530	10,529	103%
Line 15	Tax Expense	62	-	62		-	62	
Line 16	Interest Long Term Debt Exp	215,344	225,952	(10,608)	97%	178,604	36,740	123%
Line 18	Interest Current Debt Exp	4,667	-	4,667		-	4,667	
Line 19	Other Deductions	-	-	0		27	(27)	
Line 21	Operating Margins	129,792	351,448	(221,656)	37%	322,551	(192,759)	
Line 22	Non-Operating Margins - Interest Income	7,365	4,999	2,366	147%	7,154	211	103%
Line 25	Non-Operating Margins - Other	-	-	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		0	0	
Line 27	Other Cap Credits & Patronage Div'ds	45,610	24,000	21,610		49,477	(3,867)	
Line 29	Margins	182,767	380,447	(197,680)	48%	379,182	(196,415)	48%
	kWh sold	15,818,617	19,870,963	(4,052,346)	80%	19,274,670	(3,456,053)	82%
	kWh purchased & SR Solar	17,149,185	21,858,060	(4,708,875)	78%	21,323,321	(4,174,136)	80%

Operating TIER: **1.60** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover interest expenses)

Bottom-Line TIER: **1.85** (KRTA Ratio 6: Indicates ability to earn margins to cover long-term interest expense)


Anza Electric 2024 YTD Revenue
2023 Actual Operating Revenue
4,371,147
2024 Budget Operating Revenue
4,293,808
3,875,101
2024 Actual Operating Revenue
3600000
3700000
3800000
3900000
4000000
4100000
4200000
4300000
4400000
4500000


Anza Electric 2024 YTD Margins
Bottom-Line Margins
2023 Actual Margins
379,182
2024 Budget Margins
380,447
182,767
2024 Actual Margins
-
50,000
100,000
150,000
200,000
250,000
300,000
350,000
400,000

YEAR-TO-DATE COST OF POWER, SUMMARY		
2024 YEAR-TO-DATE AEPCO POWER COST (ACTUAL COST)	$	1,908,310.62
AEPCO 3RD PARTY SALES APPLIED TO POWER COST	$	(188,290.32)
CREDITS APPLIED TO AEPCO POWER COST (CRR, REC)	$	(28,969.80)
KILOWATT HOURS PURCHASED FROM AEPCO (INCLUDES SUNANZA)		16,733,980
YEAR-TO-DATE CENTS PER KILOWATT HOUR, AEPCO COST DIVIDED BY KILOWATT HOURS		0.101055
ESTIMATED COST OF SANTA ROSA SOLAR ARRAY OPERATION	$	15,088.83
KILOWATT HOURS PRODUCED BY SANTA ROSA SOLAR		415,205
YEAR-TO-DATE CENTS PER KILOWATT HOUR, SANTA ROSA SOLAR		0.036341

PEAK, PCA DETAILS			
AEPCO PEAK KW	DATE: 3/25/2024	TIME: 7:00 AM	TOTAL: 9,287
ANZA PEAK KW	DATE: 3/30/2024	TIME: 2:00 PM	TOTAL: 11,556
POWER COST ADJUSTMENT CHARGED	MAR: $ 69,451.62		YTD: $ 313,156.27



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OPERATING STATEMENT
and
VARIANCE REPORT
with
Actual / Budget / Prior Year Comparison

for period ending March 31, 2024

April 18, 2024

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 06/30/1998.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

UNITED STATES DEPARTMENT OF AGRICULTURE

FINANCIAL AND STATISTICAL REPORT

ConnectAnza only

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2

This data will be used by RUS ti review your financial situation. Your response is required (7 U.S.C. 901 et,seq.) and may be confidential.

BORROWER DESIGNATION
California 41 Anza

PERIOD ENDED
MARCH 2024 PROFORMA

BORROWER NAME AND ADDRESS
Anza Electric Cooperative, Inc.
P.O. Box 391909
Anza, CA 92539

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United State Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUSANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE	SIGNATURE OF MANAGER OR APPROPRIATE TITLE	DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR - TO - DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital	545,120	589,392	574,530	195,789
2. Backhaul Power/ Production Expense	0	0	0	0
3. Cost of Purchased Backhaul	47,351	47,427	56,700	15,782
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Fiber Expense - Operation	114,281	95,377	109,810	29,858
7. Fiber Expense - Maintenance	20,479	4,075	28,115	687
8. Fiber Consumer Accounts Expense	5,315	7,833	24,503	1,840
9. Fiber Customer Service and Information Expense	36,293	62,322	47,284	14,935
10. Sales Expense	0	0	0	0
11. Administration and General Expense	116,647	87,410	95,018	38,529
12. Total Operation & Maintenance Expense (2-11)	340,366	304,445	361,430	101,631
13. Depreciation and Amortization Expense	105,243	112,707	75,900	37,548
14. Tax Expense - Property	0	0	0	0
15. Tax Expense - Other	8,020	9,811	9,600	3,197
16. Interest on Long - Term Debt	24,983	22,023	21,978	7,406
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	0	0	0	0
19. Other Deductions	0	0	0	0
20. Total Cost of Fiber Optic Service (12-19)	478,612	448,987	468,908	149,783
21. Patronage Capital & Operating Margins (1-20)	66,508	140,405	105,621	46,006
22. Non Operating Margins - Interest	0	0	0	0
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	0	0	0	0
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	0	0	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21-28)	66,508	140,405	105,621	46,006

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION California 41 Anza
ConnectAnza only	PERIOD ENDED
INSTRUCTIONS - See RUS Bulletin 1717B-2	**MARCH 2024 PROFORMA**

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	64	42	5. Miles Transmission	0	0
2. Services Retired	0	0	6. Miles Backbone Distribution - Overhead :	568	568
3. Total Services in Place	3335	3566	7. Miles Backbone Distribution - Underground :	25	27
4. Idle Services (Exclude Seasonals)	511	618	8. Total Backbone Fiber Miles Lit (5+6+7) :	593	595

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Fiber Plant in Service	11,435,560	30. Membership	0
2. Construction Work in Progress	901,027	31. Patronage Capital	0
3. Total Fiber Plant (1 + 2)	12,336,586	32. Operating Margins - Prior Years	-441,511
4. Accum. Provision for Depreciation & Amort.	2,434,619	33. Operating Margins - Current Year	140,405
5. Net Fiber Plant (3 - 4)	9,901,967	34. Non Operating Margins	0
6. Non-fiber Property - Net	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	-301,106
8. Invest in Assoc. Org. - Patronage Capital	0	37. Long - Term Debt RUS (Net)	0
9. Invest in Assoc. Org. - General Funds	0	38. Long - Term Debt - FFB - RUS Guaranteed	0
10. Invest in Assoc. Org. - Nongeneral Funds	0	39. Long - Term Debt - Other - RUS Guaranteed	0
11. Invest in Economic Development Projects	0	40. Long - Term Debt Other (Net)	2,048,581
12. Other Investments	0	41. Long - Term Debt - RUS - Econ Dev (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Invest. (6 thru 13)	0	43. Total Long-Term Debt (37 thru 41 - 42)	2,048,581
15. Cash - General Funds	0	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions	0
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	0
18. Temporary Investments	0	47. Notes Payable	0
19. Notes Receivable - Net	0	48. Accounts Payable	8,102,402
20. Accounts Receivable - Net Sales of Fiber	39,497	49. Consumer Deposits	315,170
21. Accounts Receivable - Net Other	0	50. Current Maturities Long-Term Debt	0
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt -Economic Development	0
23. Materials & Supplies - Fiber & Other	259,386		
24. Prepayments	27,839	52. Current Maturities Capital Leases	0
25. Other Current & Accrued Assets	0	53. Other Current and accrued Liabilities	65,050
26. Total Current & Accrued Assets (15 thru 25)	326,721	54. Total Current & Accrued Liabilities (47 thru 53)	8,482,622
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	3,252	56. Other Deferred Credits	1,843
29. Total Assets & Other Debits (5+14+26 thru 28)	10,231,940	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	10,231,940

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

LINE 48: INTERDIVISION ENTRIES OF $8,102,402.08 (GL 143.76) ARE RECORDED HERE.

FEBRUARY 2024
CONNECTANZA CONSUMER STATISTICS

	2022	2023	2024
NO. BILLED THIS MONTH	2678	2,824	2,948
NO. BILLED LAST MONTH	2647	2,832	2,945
AVG. RESIDENTIAL BILL	$ 53	$ 56	$ 58
TOTAL AVG. BILL	$ 58	$ 61	$ 63

USDA - RUS

FINANCIAL AND STATISTICAL REPORT

ConnectAnza (only)

BORROWER DESIGNATION

California 41 Anza

MONTH ENDING

MARCH 2024 PROFORMA

RUS USE ONLY

Current Assets : Current Liab Ratio	0.859
Margins & Equities as % of Assets	-2.943
Long Term Debt as % of Plant	16.606

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	VoIP Consumers b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	2,831		165,179		2,844	GL 457.70	493,388
4. Commercial	89		6,221		88	GL 457.71	18,456
5. Premium Commercial	17		7,568		17	GL 457.74	22,703
5. Fiber Service Discount-Contra						GL 457.76	
7. Public Donation (Comm&Res)	11		0		13		0
7. Public Donation Discount-Contra						GL 457.75	
9. VOIP Sales		(375 lines)	7,100			GL 457.78	22,240
9. VOIP Discount-Contra/Taxes						GL 458.78	
TOTALS (1 thru 9)	2,948		186,068		2,962		556,787
11. Other Revenue			9,721			GL 457.77	32,605
12. Total (10 + 11)			195,789				589,392

PART E. kWH AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b		THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated			6. Office Use		
2. kWh Purchased			7. Total Unaccounted For		
3. Interchange kWh - Net			(4 Less 5 & 6)		
4. Total kWh (1 thru 3)			8. Percent System Loss		
			9. Maximum Demand (kW)		
5. Total kWh - Sold			10. Month When Maximum Demand Occurred		

RUS Form 7 Computer Generated Form

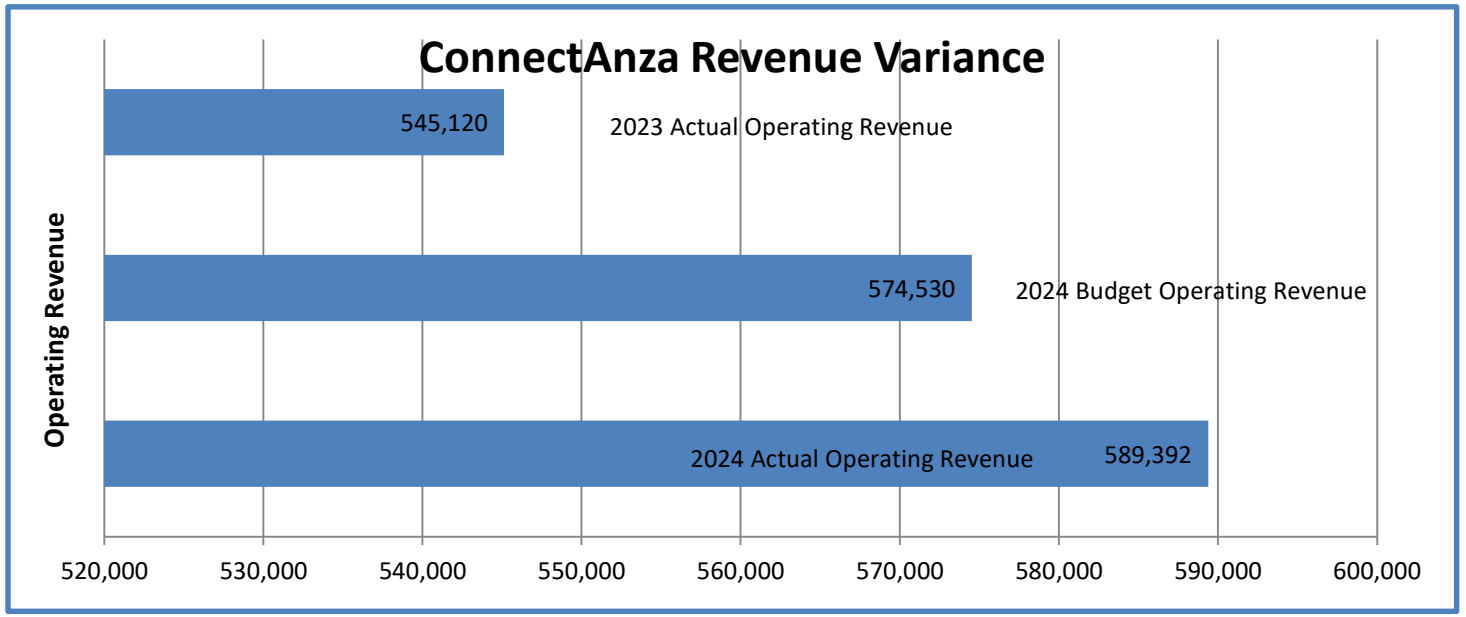
ConnectAnza
Internet. At the speed of light.

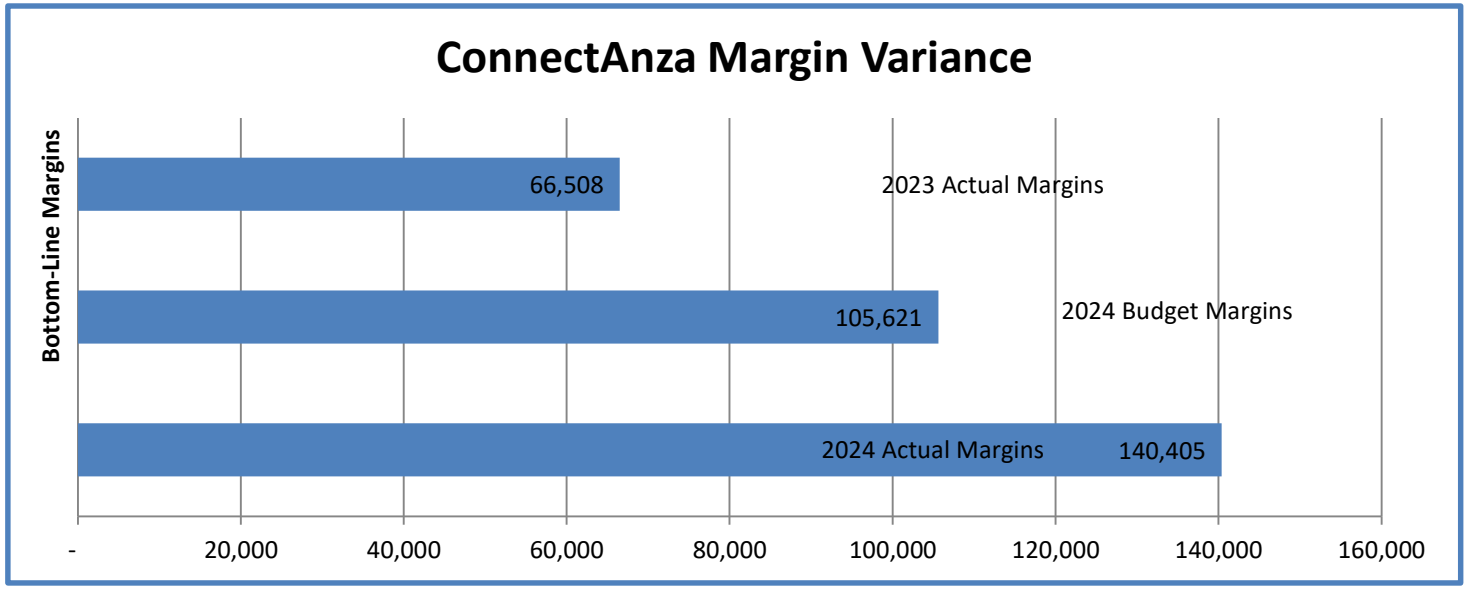
ANZA ELECTRIC COOPERATIVE, INC., DBA ConnectAnza
ACTUAL / BUDGET / PRIOR YEAR COMPARISON
for period ending March 31, 2024

Form 7 Line #	Item	2024 Y-T-D Actual $ from Form 7	2024 Y-T-D Budget $	Y-T-D Difference Between 2024 Actual & Budget	% of Budget	2023 Y-T-D Actual $ from Form 7	Y-T-D Difference Between 2024 & 2023 Actual $	%
Line 1	Operating Revenue	589,392	574,530	14,862	103%	545,120	44,272	108%
Line 3	Backhaul Costs	47,427	56,700	(9,273)	84%	47,351	76	100%
Line 6	Fiber Expense - Operation	95,377	109,810	(14,433)	87%	114,281	(18,904)	83%
Line 7	Fiber Expense - Maintenance	4,075	28,115	(24,040)	14%	20,479	(16,404)	20%
Line 8	Fiber Consumer Accts Expense	7,833	24,503	(16,670)	32%	5,315	2,518	147%
Line 9	Fiber Customer Service & Information Expense	62,322	47,284	15,038	132%	36,293	26,029	172%
Line 11	Administrative & General Expense	87,410	95,018	(7,608)	92%	116,647	(29,237)	75%
Line 13	Depreciation Expense	112,707	75,900	36,807	148%	105,243	7,464	107%
Line 15	Tax Expense	9,811	9,600	211		8,020	1,791	122%
Line 16	Interest - Long Term Debt Expense	22,023	21,978	45	100%	24,983	(2,960)	88%
Line 18	Interest - Short Term Debt Expense	-	-	0		-	0	
Line 19	Other Deductions	-	-	0		-	0	
Line 21	Operating Margins	140,405	105,621	34,784	133%	66,508	73,897	211%
Line 22	Non-Operating Margins - Interest Income	0	0	0		-	0	
Line 26	Generation & Transmission Cap Credits	0	0	0		-	0	
Line 27	Other Cap Credits & Patronage Div'ds	0	0	0		-	0	
Line 29	Margins	140,405	105,621	34,784	133%	66,508	73,897	211%

Operating TIER: **7.38** (KRTA Ratio 8: Indicates ability to generate operations earnings to cover Long Term interest expenses)

Bottom-Line TIER: **7.38** (KRTA Ratio 6: Indicates ability to earn margins to cover Long Term interest expense)


ConnectAnza Revenue Variance
Operating Revenue
545,120
2023 Actual Operating Revenue
574,530
2024 Budget Operating Revenue
2024 Actual Operating Revenue
589,392
520,000
530,000
540,000
550,000
560,000
570,000
580,000
590,000
600,000


ConnectAnza Margin Variance
Bottom-Line Margins
66,508
2023 Actual Margins
105,621
2024 Budget Margins
2024 Actual Margins
140,405
-
20,000
40,000
60,000
80,000
100,000
120,000
140,000
160,000

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

CONSTRUCTION WORK PLAN 2021-2024

LOAN FUNDS REPORT

for period March 31, 2024

April 18, 2024

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

REGULAR MEETING
BOARD OF DIRECTORS
Thursday, April 18, 2024

CONSTRUCTION WORK PLAN LOAN FUND REPORT
FOR PERIOD ENDING MARCH 31, 2024

CFC LOAN CA 041-V-9016

APPROVED MARCH 24, 2022	AMOUNT:	$	9,500,000.00
DRAW DOWN #1	4/25/2022	$	(1,000,000.00)
DRAW DOWN #2	6/21/2022	$	(500,000.00)
DRAW DOWN #3	9/19/2022	$	(250,000.00)
DRAW DOWN #4	11/2/2022	$	(500,000.00)
DRAW DOWN #5	12/16/2022	$	(800,000.00)
DRAW DOWN #6	1/27/2023	$	(500,000.00)
DRAW DOWN #7	4/5/2023	$	(750,000.00)
DRAW DOWN #8	10/27/2023	$	(1,000,000.00)
DRAW DOWN #9	12/22/2023	$	(750,000.00)
REMAINING LOAN BALANCE		$	3,450,000.00
COST OF WORK COMPLETED:	INVENTORY #		
MATERIAL EXPENSES	0322 - 1222	$	(875,185.17)
ENGINEERING EXPENSES	0322 - 1222	$	(125,819.63)
CONTRACT LABOR EXPENSES	0322 - 1222	$	(1,293,161.97)
CAPITALIZED AEC LABOR EXP, 2022	2022	$	(716,912.84)
MATERIAL EXPENSES	0123 - 1223	$	(1,146,467.36)
ENGINEERING EXPENSES	0123 - 1223	$	(73,064.71)
CONTRACT LABOR EXPENSES	0123 - 1223	$	(150,496.49)
CAPITALIZED AEC LABOR EXP, 2023 Q1 - Q3	0523 - 0723	$	(173,601.77)
PROPERTY EXPENSE	1023	$	(774,872.10)
MATERIAL EXPENSES	0124	$	(346,401.58)
CONTRACT LABOR EXPENSES	0124	$	(3,650.00)
MATERIAL EXPENSES	0224	$	(35,489.13)
MATERIAL EXPENSES FIRE MITIGATION	0224	$	(3,381.98)
ENGINEERING EXPENSES	0324	$	(39,594.19)
MATERIAL EXPENSES	0324	$	(33,328.86)
MATERIAL EXPENSES FIRE MITIGATION	0324	$	(8,979.66)
CONTRACT LABOR EXPENSES	0324	$	(13,458.38)
TOTAL DRAWN DOWN:		$	6,050,000.00
TOTAL EXPENDITURES:		$	(5,813,865.82)
REMAINING BALANCE FOR CONSTRUCTION ACCOUNT:		$	236,134.18

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

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INVESTMENT REPORT

for period March 31, 2024

April 18, 2024

ANZA ELECTRIC COOPERATIVE, Inc.

A Touchstone Energy® Cooperative

TEMPORARY INVESTMENT / CASH BALANCE
BOARD OF DIRECTORS
REGULAR MEETING
April 18, 2024

Description	Investment	Accrued Through March, 2024	As of March 31, 2024
UBS Certificates of Deposit	505,000.00	104,317.05	609,317.05
Note Participation Plan	50,000.00	219.47	50,318.52
Total Temporary Investments (GL 136.10)			659,635.57
General Funds, Capital Credit Acct & Petty Cash			422,871.10
Total Temporary Investments and Cash			1,082,506.67

Anza Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

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YEAR-TO-DATE CASH FLOW

for period March 31, 2024

April 18, 2024

FINANCE / AUDIT COMMITTEE
ANZA ELECTRIC COOPERATIVE, INC.
APRIL 18, 2024

AGENDA

1. - Approval of General Manager's Expenses for March 2024 $ 0
2. * Approval of Directors' Expenses for March 2024 $ 6,535.64

- Hope Adams	$ 920.87
- W.A. (Chilli) Ainsworth	$ 939.90
- Harold Burdick	$ 916.72
- Stephan Lauzier	$ 926.10
- Diane Sieker	$ 931.46
- Stephen P. Silkotch, Sr.	$ 925.56
- Ryall Stewart	$ 975.03

3. * Approval of Expenditures for March 2024 $ 1,501,255.16

COMMITTEE MEMBERS:

Harold Burdick, Chairman
W.A. (Chilli) Ainsworth
Hope Adams

Ryall Stewart, Ex Officio

GENERAL MANAGER EXPENSES 2024

MONTH	EVENT	FOOD	LODGING	TRANSPORTATION	REGISTRATION	TOTAL	BOARD FEES	AEPCO TRAVEL REIMBURSED	AEPCO FEE DONATION - THIMBLE CLUB	AEPCO FEE DONATION - AMERICAN HEART ASSOCIATION	TOTAL EXPENSES
JANUARY	AEPCO Board (Virtual) Meeting (Jan 10)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	RE+ Expo Meeting (Jan 10)	$ 15.31		$ 20.00		$35.31					$35.31
FEBRUARY	AEPCO Board (Virtual) Meeting (Feb 14)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
	GSPC Capitol Day (Feb 20-21)	$ 107.16	$ 356.65	$ 350.73		$814.54					$814.54
MARCH	AEPCO Board (Virtual) Meeting (Mar 13)					$ -	$ 2,000.00		$ 1,000.00	$ 1,000.00	$ -
APRIL						$ -					$ -
MAY						$ -					$ -
JUNE						$ -					$ -
JULY						$ -					$ -
AUGUST						$ -					$ -
SEPTEMBER						$ -					$ -
OCTOBER						$ -					$ -
NOVEMBER						$ -					$ -
DECEMBER						$ -					$ -
		$ 122.47	**$ 356.65**	**$ 370.73**	**$ -**	**$ 849.85**	**$ 6,000.00**	**$ -**	**$ 3,000.00**	**$ 3,000.00**	**$ 849.85**

YEAR TO DATE TOTAL EXPENSES	**$**	**849.85**
YEAR TO DATE TOTAL AEPCO BOARD FEES	**$**	**6,000.00**
TOTAL EXPENSES FOR THE MONTH OF MARCH	**$**	**-**

2024 BOARD EXPENSES

LAST NAME	BOARD FEES BDEX 05	BOARD PREP BDEX 08	BOARD MILEAGE BDEX 04	YTD REG BOARD FEES	EVENT / DATE / ZIPCODE	MEETING REGISTRATION BDEX 06	EVENT COMP BDEX 05	DIR. TRAVEL 930.11 BDEX 03	PER DIEM	HOTEL BDEX 03	EDUCATION BDEX 07	ADVANCE REQUEST 143.00 BDEX 09	DIR. EXP / EXTRAS 143.00 BDEX 09	DEDUCTION	EVENT TOTAL	EVENT % OF BUDGET
ADAMS	$ 458.36	$ 458.36	$ 4.15	$ 2,762.62	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 0.60							**$ 458.96**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 776.16	$ 189.75	$ 428.62					**$ 2,769.61**	**2%**
AINSWORTH - SECRETARY	$ 458.36	$ 458.36	$ 23.18	$ 2,819.71	America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
															$ -	**0%**
BURDICK - TREASURER	$ 458.36	$ 458.36		$ 2,750.16											**$ -**	**0%**
															$ -	**0%**
LAUZIER - VICE PRESIDENT	$ 458.36	$ 458.36	$ 9.38	$ 2,778.30	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 12.33							**$ 470.69**	**0%**
															$ -	**0%**
SIEKER	$ 458.36	$ 458.36	$ 14.74	$ 2,779.64	GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08		$ 189.75						**$ 1,564.83**	**1%**
															$ -	**0%**
SILKOTCH	$ 458.36	$ 458.36	$ 8.84	$ 2,776.69	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 10.45							**$ 468.81**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (25.00)	**$ (25.00)**	**0%**
STEWART - PRESIDENT	$ 508.36	$ 458.36	$ 8.31	$ 2,925.08	WYT Interviews / Anza, CA / Jan 18		$ 458.36	$ 5.09							**$ 463.45**	**0%**
					America's Electric Cooperative PAC Director Membership Renewal									$ (100.00)	**$ (100.00)**	**0%**
					GSPC Capitol Day / Sacramento, CA / Feb 20-21		$ 1,375.08	$ 741.44	$ 189.75	$ 706.31					**$ 3,012.58**	**2%**
TOTAL	**$ 3,258.52**	**$ 3,208.52**	**$ 68.61**	**$ 19,592.20**	**EVENT**	**$ -**	**$ 4,583.60**	**$ 804.64**	**$ 379.50**	**$ 428.62**	**$ -**	**$ -**	**$ -**	**$ (175.00)**	**$ 6,021.36**	**5%**

YTD EXPENSES	YTD EXPENSES	% OF TOTAL BUDGET
ADAMS	$ 5,966.19	5%
AINSWORTH	$ 2,794.71	2%
BURDICK	$ 2,750.16	2%
LAUZIER	$ 3,248.99	3%
SIEKER	$ 4,344.47	4%
SILKOTCH, SR.	$ 3,220.49	3%
STEWART	$ 6,301.12	5%
TOTAL	**$ 28,626.13**	**24%**

MONTH	TOTAL EXPENSE	% OF TOTAL BUDGET
JANUARY	$ 8,207.81	7%
FEBRUARY	$ 13,882.66	11%
MARCH	**$ 6,535.64**	**5%**
APRIL		0%
MAY		0%
JUNE		0%
JULY		0%
AUGUST		0%
SEPTEMBER		0%
OCTOBER		0%
NOVEMBER		0%
DECEMBER		0%
YTD TOTAL	**$ 28,626.13**	**24%**

ANZA ELECTRIC COOP, INC.
MARCH 2024
CHECKS

NAME	AMOUNT	DESCRIPTION
CHUE NHIA HER	283.12	REFUND CREDIT BAL,DISC ACCOUNT
OCTAVIO LOPEZ	51.00	REFUND CREDIT BAL,DISC ACCOUNT
RAMONA LUGO	50.09	REFUND CREDIT BAL,DISC ACCOUNT
SAMION SHTOCKMASTER	3,290.15	REFUND CREDIT BAL,DISC ACCOUNT
ZHI YONG ZHONG	8,663.72	REFUND CREDIT BAL,DISC ACCOUNT
ADVANTAGE ANSWERING +	1,643.18	ANSWERING SERVICE
CHRIS CHERRINGTON	9,000.00	TREE TRIMMING
DEBBI VESEY	715.00	DIGITAL LITERACY INSTRUCTOR FEES
DMV RENEWAL	605.00	REGISTRATION RENEWAL
PALMS TO PINES HVAC	3,900.00	INSTALL SMART THERMOSTATS
PERRY'S FLEET SERVICE	4,624.63	MAINTENANCE/REPAIRS
RACHELLE CHONG	1,800.00	LEGAL FEES
SECURITAS SECURITY SERVICES	1,611.08	SECURITY SERVICES
SHAWN TRENTO	919.84	REIMBURSEMENT
SKIDMORE	10,800.00	VEGETATION CLEARING
TEMECULA ELECTRICAL SUPPLY	350.00	MATERIALS
TERMINIX	124.12	PEST CONTROL
UMETECH, INC.	6,101.50	HOSTING & COMPUTER SUPPORT
WESTERN HILLS PLUMBING	85.00	PLUMBING REPAIR
FRANCHISE TAX BOARD	800.00	2024 CORPORATION ESTIMATED TAX
BRIAN BAHARIE	1,012.31	REFUND CREDIT BAL,DISC ACCOUNT
CHRIS CHERRINGTON	4,500.00	TREE TRIMMING
DESERT ALARM	129.00	MONITORING
DOI - BOR - LOWER COLORADO	577.33	QUARTERLY PAYMENT LOWER COLORADO
FRANCHISE TAX BOARD	293.11	PAYROLL DEDUCTION
JOSE RAZO	388.53	REIMBURSEMENT
NRECA	1,482.00	SUBSCRIPTION-REMGOLDB
PITNEY BOWES	255.11	LEASING AND PROPERTY TAX CHA
RINCON CONSULTANTS INC	7,158.85	ENGINEERING
SKIDMORE	9,950.00	VEGETATION CLEARING
STAND DYNAMICS, LLC.	8,077.66	VEGETATION CLEARING
GENERAL PACIFIC INC.	656.20	MATERIALS
ONESOURCE SUPPLY	11,244.05	MATERIALS
ANIXTER INC	5,657.81	MATERIALS
ANZA COMMUNITY BUILDING	1,000.00	DONATION OF AZG&T DIR FEES RCVD
ANZA THIMBLE CLUB	1,000.00	DONATION OF AZG&T DIR FEES RCVD
APPLIED EARTHWORKS, INC.	3,394.98	BRUSH CLEARING
BEST BEST & KRIEGER LLP	5,205.50	LEGAL FEES
CHRISTIAN M GARCIA	250.00	GROUNDS MAINTENANCE
COMPLIANCE SOLUTIONS INC.	501.20	PROFESSIONAL SVC FOR: APR 2024
CR&R INCORPORATED	296.52	WASTE & RECYCLING SERVICES
DMV RENEWAL	881.00	REGISTRATION RENEWAL
FEDERATED RURAL ELECTRIC	15,582.00	INSURANCE
FUTURA SYSTEMS INC	3,550.00	MONTHLY CHARGES
INNOVATIVE DOCUMENT	464.36	MONTHLY MAINTENANCE
MEGAN LEIGH PHOTOGRAPHY	50.00	AEC GROUP PHOTO
MERIDIAN COOPERATIVE, INC.	17,638.75	BILL PROCESSING/POSTAGE/SUPPORT
MOMENTUM TELECOM	5,112.86	VOIP CHARGES
MOMENTUM TELECOM INC	12,681.90	INTERNET HOSTING
ONESOURCE SUPPLY	1,196.29	MATERIALS
PIONEER	216.00	SOCIAL MEDIA - SILVER LEVEL
POWER & TELEPHONE	7,025.94	MATERIALS
RINCON CONSULTANTS INC	32,435.34	ENGINEERING
SECURITAS SECURITY SERVICES	2,788.88	SECURITY SERVICES
SKIDMORE	12,000.00	VEGETATION CLEARING
STAND DYNAMICS, LLC.	6,205.51	VEGETATION CLEARING
UNDERGROUND SERVICE ALERT	57.25	DIG ALERT TICKETS
VIVAX-METROTECH CORPORATION	1,459.42	RMA REPAIR
WESTERN WEATHER GROUP INC.	550.00	WEATHER STATION REPORTING
WREGIS	27.45	REC FEES
DARLENE RAYAS	2,304.00	JANITORIAL SERVICE
ANA B DAGUE	51.00	REFUND CREDIT BAL,DISC ACCOUNT
CARLISA R MARTINEZ	59.70	REFUND CREDIT BAL,DISC ACCOUNT
CHELSEY L DUKES	51.00	REFUND CREDIT BAL,DISC ACCOUNT
DESIRAY HOMEDEW	123.69	REFUND CREDIT BAL,DISC ACCOUNT
TOTAL - Pg. 1	240,959.93	

NAME	AMOUNT	DESCRIPTION
DON E HAYS	390.99	REFUND CREDIT BAL,DISC ACCOUNT
ERIC HOLLINS	100.00	REFUND CREDIT BAL,DISC ACCOUNT
GLENN O WILLIAMS	662.38	REFUND CREDIT BAL,DISC ACCOUNT
JANICE WEAR	110.51	REFUND CREDIT BAL,DISC ACCOUNT
JENNIFER GERHARDT	47.32	REFUND CREDIT BAL,DISC ACCOUNT
JOSE T NEVAREZ	100.00	REFUND CREDIT BAL,DISC ACCOUNT
MATTHEW RODRIGUEZ	265.24	REFUND CREDIT BAL,DISC ACCOUNT
MELISSA PHILLIPS	5.39	REFUND CREDIT BAL,DISC ACCOUNT
MS. ZI QIN	22.19	REFUND CREDIT BAL,DISC ACCOUNT
SPASO INDUSTRIES LLC	152.93	REFUND CREDIT BAL,DISC ACCOUNT
STANLEY HONG	3,368.17	REFUND CREDIT BAL,DISC ACCOUNT
ANZA COMMUNITY BUILDING	400.00	RENTAL FEE, COMPUTER CLASSES
CALIFORNIA STATE	817.24	PAYROLL DEDUCTION
CHRIS CHERRINGTON	4,500.00	TREE TRIMMING
GENERAL PACIFIC INC.	31,264.73	MATERIALS
SECURITAS SECURITY SERVICES	1,584.00	SECURITY SERVICES
INDURON COATINGS, LLC	232.64	MATERIALS
ANZA LIONS CLUB	500.00	DONATION
CHAIR BOUNDLESS SELF DEFENSE	1,000.00	DONATION
CINTAS CORPORATION #055	1,761.66	UNIFORMS & SUPPLIES
DIANE SIEKER	931.46	BOARD EXPENSE
HAROLD BURDICK	916.72	BOARD EXPENSE
KATHLEEN HOPE ADAMS	920.87	BOARD EXPENSE
RYALL STEWART	975.03	BOARD EXPENSE
SANTA ROSA	300.00	DONATION
SOUTHERN CALIFORNIA EDISON	12,480.18	ENGINEERING
STEPHAN LAUZIER	926.10	BOARD EXPENSE
STEPHEN P SILKOTCH SR	925.56	BOARD EXPENSE
W.A. (CHILLI) AINSWORTH	939.90	BOARD EXPENSE
STAND DYNAMICS, LLC.	14,395.03	VEGITATION CLEARING
GRAINGER	249.63	MATERIALS
J HARLEN CO INC	104.44	MATERIALS
ONESOURCE SUPPLY	3,842.51	MATERIALS
ONESOURCE SUPPLY	30,908.02	MATERIALS
GENERAL PACIFIC INC.	17.81	MATERIALS
GRAINGER	549.85	MATERIALS
KEVIN M SHORT	1,380.58	REIMBURSEMENT
LAKE RIVERSIDE ESTATES COMM	160.00	ASSESSMENT LOT #273
ONESOURCE SUPPLY	1,210.41	MATERIALS
PIONEER	3,542.54	MARCH ISSUE
RICHIE TOOLS AND SERVICES	10,286.05	CONNECTANZA DROPS
STAND DYNAMICS, LLC.	7,600.00	VEGITATION CLEARING
VILLAGE NEWS	191.00	ADVERTISING
ONLINE INFORMATION SERVICES	184.84	ONLINE UTILITY EXCHANGE
SANTA ROSA PIT STOP	3,655.34	FUEL
TOTAL - Pg. 2	144,879.26	
TOTAL of Pgs 1-2	385,839.19	

ANZA ELECTRIC COOP, INC.
MARCH 2024
DRAFTS

NAME	AMOUNT	DESCRIPTION
AFLAC	3,392.88	HOSPITAL & SUPPLEMENTAL
DEPT OF THE TREASURY	62,223.13	FEDERAL PAYROLL TAXES
FARM CREDIT LEASING	8,220.26	LEASING FEES, #24, FORKLIFT,TRLR
HEALTH EQUITY	43,243.72	HSA EMPLOYEE CONTRIBUTIONS
NRECA	26,202.90	NRECA 401K CONTRIBUTIONS
NRECA	3,627.60	NRECA 401K LOAN DRAFT PAYMENTS
NRECA	51,143.05	NRECA GROUP MEDICAL & LIFE
STATE OF CALIFORNIA	11,526.04	STATE PAYROLL TAXES
UPS	203.85	FREIGHT CHARGES
US BANK	20,130.16	CREDIT CARD CHARGES
VERIZON WIRELESS	355.04	ON CALL CELLS, TABLETS
VERIZON WIRELESS	103.08	WEATHER STATION CELLS
TOTAL	230,371.71	

OTHER EXPENDITURES

AEPCO PURCHASE POWER - FEBRUARY	556,984.31
BANK FEES	454.10
CoBank CONNECTANZA LOAN PYMT	34,952.11
CoBank MONTHLY LOAN PAYMENT	22,961.20
CONNECTANZA TAX	2,237.73
IRS FUTA	1,218.00
SUTA	4,669.00
NRECA RS PLAN	99,461.08
NRECA PLAN FEES	3,428.17
PAYROLL	150,751.92
RETURNED CHECKS	2,926.64
COOPERATIVE CARE	5,000.00
TOTAL - Other Expenditures	885,044.26

TOTAL EXPENSES	1,501,255.16

BYLAW / POLICY COMMITTEE MEETING
ANZA ELECTRIC COOPERATIVE, INC.
APRIL 18, 2024

AGENDA

1. BOARD POLICIES PURVIEW

   * Policy No. 100 – “Board Policies”
   * Policy No. 101 – “Board of Directors & General Manager Code of Ethics”
   * Policy No. 102 – “Statement of Ideals & Objectives”
   * Policy No. 103 – “Functions of the Board of Directors”
   * Policy No. 104 – “Organization Policy”
   * Policy No. 105 – “Delegations from Board of Directors to the General Manager”
   * Policy No. 105.1 – “Board of Directors’ Delegation of Signature Authority to General Manager”
   * Policy No. 106 – “Services of Consultants”
   * Policy No. 107 – “Statement of Functions for the Cooperative Attorney”

2. REVIEW OF BYLAWS

   - ARTICLE IV

COMMITTEE MEMBERS:

Stephan Lauzier, Chairman
Harold Burdick
Hope Adams

Ryall Stewart, Ex Officio

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 100

BOARD POLICIES

I. OBJECTIVES

A. ~~A.~~ To establish the basis for the formulation, ~~and~~ review and approval, recording and publication of Cooperative ~~written~~ ~~policy~~policies. ~~statements~~

B. Cooperative policies are intended to state ~~which, by setting forth the~~ Cooperative~~'s~~ objectives~~intentions~~ as determined by BOD approval, ~~will~~ and to serve as a guide for ~~action~~ ~~in moving toward the~~ achievement of ~~e~~ideals ~~and~~ those cooperative objectives as executed by the General Manager and its staff.

~~B~~. ~~To provide for the publication and distribution of policies in any format which will provide guides for decisions to be made by the Directors, General Manager and employed personnel in carrying out the plans and fulfilling the operational requirements of the Cooperative.~~

C. To ~~provide for~~ seek consistency of ~~continuity of~~ management actions and continuity of ~~in managing~~ the Cooperative's business ~~and affairs~~ intended to ensure the achievement of goals and desirable levels of results ~~consistent with the viewpoints and objectives that have been adopted~~.

II. POLICY DEVELOPMENT, APPROVAL AND DISTRIBUTION

A. The Board of Directors of Anza Electric Cooperative, Inc. has resolved that the statements contained herein shall govern as to the responsibilities for policy development, approval, and distribution.

1. Policy development shall be based upon planning, ~~that is~~ the result of detailed observations, study, and analysis of the affairs of the Cooperative.

2. Policy recommendations will provide for the content of the written policy statements and the assignments of specific responsibility therein. The policies shall reflect long range and long term authority on actions to be taken by the Board of Directors and the General Manager.

B. Policies will be systematically developed according to a standard written format. All approved ~~policy statements~~ policies will be maintained in an electronic format which is ~~systematically~~ indexed. ~~The written format of each~~ Policies~~policy~~ approved by the Board of Directors will set forth clearly and concisely the policy objectives~~, policy content~~ and policy responsibility.

C. The electronic copies of policies shall contain only those policies which have been approved by the Board of Directors. Copies of policy manuals will be distributed and maintained on a current basis for each Board ~~of~~ Director and the Cooperative attorney. It is the intent of the

Board of Directors that the policy manual will be available for review by interested members at the Cooperative office. It is also the intent of the Board of Directors that the General Manager and employed staff shall keep informed on all policies.

III. RESPONSIBILITY

A. The Board of Directors is responsible for policy determination. Such policies as may be approved shall be based upon review and consideration of recommendations from the Board of Directors and the General Manager.

B. The Board of Directors is responsible for establishing a Policy Committee and the duties of such committee shall be outlined.

C. The General Manager is responsible to the Policy Committee for formulation and recommendations of policies which require board approval. The General Manager's policy recommendations shall include statements on policy objectives, content and responsibility ~~assignment~~.

D. The General Manager, in consultation with the Cooperative attorney, shall make sure all proposed policies or revisions to existing policies meet the requirements of all applicable regulatory and/or administrative agencies, as well as all State and Federal legal requirements.

E. The General Manager is responsible for interpretation and implementation of approved policies to staff. Such internal operational policy statements may be essential to set forth interpretations and procedures shall be approved by the General Manager.

F. It is the General Manager's responsibility to ~~determine the~~ make distribution of ~~the~~ electronic copies of policies to staff and other employed personnel as needed.

Signed: _____
President

Signed: _____

Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23,1990
Revised: August 23, 2001
Reviewed & Signed: January 26, 2006
Reviewed & Signed: February 22, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Revised: January 26, 2012
Reviewed & Signed: January 24, 2013
Reviewed & Signed: January 23, 2014
Reviewed & Signed: January 26, 2015
Reviewed & Signed: January 29, 2016
Reviewed & Signed: January 19, 2017
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Revised: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 101

BOARD OF DIRECTORS & GENERAL MANAGER CODE OF ETHICS

I. OBJECTIVE

The Board of Directors of Anza Electric Cooperative, Inc. has adopted the following Code of Ethics to apply to the Cooperative's Board of Directors and General Manager. This policy is intended to focus on areas of ethical risk, provide guidance to help recognize and deal with ethical issues, provide mechanisms to report unethical conduct, foster a culture of honesty, transparency and accountability, deter wrongdoing and promote fair and accurate disclosure and financial reporting.

No policy can anticipate every situation that may arise. Accordingly, this policy is intended to serve as a source of guiding principles. The General Manager is encouraged to bring questions about particular circumstances that may involve one or more of the provisions of this policy to the attention of the President of the Board of Directors, who may consult with inside or outside legal counsel as appropriate.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. CONTENT A. Honest and Ethical Conduct

The General Manager and Board of Directors are expected to adhere to a high standard of ethical conduct. The reputation of the Cooperative depends on the way the Cooperative conducts business and the way the public perceives that conduct. Unethical actions, or the appearance of unethical actions, are not acceptable. The General Manager and Board of Directors are expected to be guided by the following principles in carrying out responsibilities:

1. Loyalty

   The General Manager and Board of Directors shall not be, nor appear to be, subject to influences, interests or relationships that conflict with the best interests of the Cooperative.

2. Compliance with Applicable Laws

   The General Manager and Board of Directors shall comply with all laws, rules and regulations applicable to the Cooperative's activities.

3. Observance of Ethical Standards

The General Manager and Board of Directors must adhere to high ethical standards in the conduct of duties. These include honesty, transparency and fairness.

4. Proper Decorum

Directors are obligated to act with proper decorum. Although they may disagree with the opinions of others on the Board or a committee, they must act with respect and dignity and not make personal attacks on others. Accordingly, Directors must focus on issues, not personalities, and conduct themselves with courtesy toward each other and toward employees, vendors and members of the Cooperative. Directors shall act in accordance with Board decisions and shall not act unilaterally or contrary to the Board's decisions.

B. Conflict of Interest

The General Manager and the Board of Directors shall avoid any conflicts of interest between themselves and the Cooperative. Any situation that involves, or may involve, a conflict of interest with the Cooperative should be disclosed promptly to the President of the Board of Directors, who may consult with inside or outside legal counsel as appropriate.

A "conflict of interest" can occur when an individual's personal interest is adverse to – or may appear to be adverse to – the interests of the Cooperative. Conflicts of interest also arise when an individual, or a member of their immediate family, receives improper personal benefits as a result of their position with the Cooperative. "Immediate family" includes a person's spouse, parents, children, siblings, in-laws, and anyone (other than employees) who share such person's home.

This policy does not attempt to describe all possible conflicts of interest, which could develop. Some of the more common conflicts from which the General Manager and Board of Directors must refrain, however, are set forth below.

1. Improper Conduct and Activities

The General Manager and Board of Directors may not engage in any conduct or activities that are inconsistent with the Cooperative's best interests or that disrupt or impair the Cooperative's relationship with any person or entity with which the

Cooperative has or proposes to enter into a business or contractual relationship.

2. Compensation from Non-Company Sources

The General Manager and Board of Directors may not accept compensation (in any form) for services performed for the Cooperative from any source other than the Cooperative without Board approval.

3. Gifts

The General Manager, Board of Directors, and their immediate family members shall not accept gifts from persons or entities where any such gifts could influence their actions in their position with the Cooperative.

4. Personal use of Company assets

The General Manager and Board of Directors shall not use Cooperative assets, labor or information for personal use, other than incidental personal use, unless approved by the President of the Board of Directors as part of a compensation or expense reimbursement program.

C. Corporate Opportunities

The General Manager and Board of Directors are prohibited from:

1. Taking for themselves personal opportunities related to Cooperative business.

2. Using Cooperative property, information, or position for personal gain.

3. Competing with the Cooperative for business opportunities.

D. Confidentiality

The General Manager and Board of Directors shall maintain the confidentiality of information entrusted to them by the Cooperative and any other confidential information about the Cooperative, its business, customers or suppliers that comes to them, from whatever source, except when disclosure is authorized or legally mandated. For purposes of this

policy, "confidential information" includes all non-public information relating to the Cooperative, its business, consumers/members or suppliers.

E. Compliance with Laws, Rules and Regulations

The General Manager and Board of Directors shall comply with all laws, rules and regulations applicable to the Cooperative.

F. Encouraging the Reporting of any Illegal or Unethical Behavior

The General Manager and Board of Directors shall promote ethical and transparent behavior and create a culture of ethical compliance. The General Manager and Board of Directors shall foster an environment in which the Cooperative:

1. Encourages employees to talk to supervisors, managers and other appropriate personnel when in doubt about the best course of action in a particular situation.

2. Encourages employees to report violations of laws and rules.

3. Informs employees that the Cooperative will not tolerate retaliation for reports made in good faith.

G. Conclusion

Violations of Policy by General Manager

Allegations of violations of this policy by the General Manager shall be communicated to the Board President promptly. Violations will be investigated by the Board of Directors or by a person or persons designated by the Board of Directors, and appropriate disciplinary action will be taken in the event of any violations of this policy, up to and including termination.

Violations of Policy by Directors

Directors who violate the Cooperative's ethics policy are deemed to be acting outside the course and scope of their authority. Anyone in violation of this policy may be subject to immediate disciplinary action, including, but not limited to:

- Censure.

- Removal from committees;
- Removal as an officer of the board;
- Request for resignation from the board;
- Recall by the membership, and
- Legal proceedings.

Prior to taking any of the actions described above, the Executive Committee shall investigate the violation. The Committee shall review the evidence of violation, endeavor to meet with the Director believed to be in violation, confer with the Cooperative's legal counsel, and present its findings and recommendations to the Board for appropriate action. The Board shall endeavor to meet with the Director in executive session prior to imposing disciplinary action against that person.

III. RESPONSIBILITY

The Board of Directors, as a whole, is responsible for seeing that this policy is understood and adhered to by the General Manager and the Board of Directors.

Signed: _____
President

Signed: _____
Secretary

Effective Date: October 27, 1987
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: October 23, 2003
Revised: December 21, 2004
Revised: January 26, 2006
Reviewed & Signed: February 22, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Reviewed & Signed: January 26, 2012
Reviewed & Signed: January 24, 2013

Reviewed & Signed: January 23, 2014
Revised: January 26, 2015
Reviewed & Signed: January 29, 2016
Reviewed & Signed: January 19, 2017
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Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 102

STATEMENT OF IDEALS AND OBJECTIVES

I. STATEMENT OF IDEALS

A. That the Cooperative exists primarily to serve its members. The services provided by the Cooperative are essential to the people of our area, to our State, and to the building of our nation.

B. That the Cooperative exists for the benefit of its members, but the welfare of its employees and the general public must be taken into account.

C. That it is all important that the Cooperative furnish the best utility service that it can provide, a service high in value and steadily improving, at a price to the member that will always be as low as possible and at the same time keep the Cooperative financially stable.

D. That the success of the Cooperative depends on the people it employs to provide this essential service. To provide this service the Cooperative must attract and keep capable employees. Salaries shall commensurate with wages within the industry.

E. That the Cooperative must do all things essential to good management, service, research, finance, organization, and training of employees on a long range basis.

F. This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. STATEMENT OF OBJECTIVES

A. With Members

1. To provide the best possible utility service to all who desire it within the system's service area at the lowest price consistent with the highest standards of service which includes the establishment of an adequate financial structure, sufficient funds available to cover all costs of service, payments to local governments in the form of taxes, retirement of the outstanding debt obligations, provisions for future expansion and equitable remunerations to the employees.

2. To strive constantly for ever higher standards of service through progressive management, utilization of new equipment and techniques and improved methods of operation in order to lower costs of producing and distributing electric power.

3. To enhance the Cooperative's reputation for fair dealing, prompt and efficient service, dependability, integrity, courtesy, productive ability and technical competence.

4. To keep the members adequately informed about the manner of operation, plans, progress and problems of their utility system and to strive to obtain their understanding, acceptance and support and to demonstrate that the business is locally owned and operated.

B. With Employees

1. To establish the view that our greatest assets are our human assets and that these must be developed and improved as a matter of moral obligation as well as material advantage.

2. To reward and encourage progress, inform, train, develop and properly assign all employees in order to attract and keep in its service those who seek a career with the Cooperative so that their lives and work will be given meaning, dignity, satisfaction and purpose both on and off the job.

3. To promote employees' advocacy in the belief in the ideas of the social and economic obligation involved in doing a job well.

C. With Public

1. To develop understanding, acceptance and support of the Cooperative's objectives, plans and programs.

2. To foster and develop the acceptance of the Cooperative as a good citizen and as a respected member of the business community.

3. To provide leadership and cooperate with other community and civic groups in furthering programs of mutual interests which will benefit the Cooperative's service area.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Revised: July 23, 1990
Revised: August 23, 2001
Revised: December 21, 2004
Reviewed & Signed: January 26, 2006
Revised: February 22, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: January 21, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
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Revised: January 29, 2016
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Revised: February 22, 2017
Revised: February 20, 2018
Reviewed & Signed: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 103

FUNCTIONS OF THE BOARD OF DIRECTORS

I. OBJECTIVES

To establish clearly the functions of the Board of Directors to enable them to act in their area of responsibility and accountability.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY

In accordance with the above objective, the Board of Directors will function under the following policy:

A. To Provide Legal Entity

1. See that the legal requirements as set forth in the Articles of Incorporation, By-laws, and regulations applying to the Cooperative are complied with regularly, including, but not necessarily limited to:

    a. All federal, state and local statutes and ordinances
    b. Federal Energy Regulatory Commission (FERC)
    c. Federal Communications Commission
    d. Federal and State tax agencies
    e. Public Utilities Commission - State of California

2. Holds and protects the assets of the Cooperative.

3. Holds well planned and effectively conducted meetings often enough to keep informed; to provide needed policies, facilities, and financing and to assure desired end results.

4. Approves selection of Cooperative's attorney.

5. Periodically reviews By-laws for applicable revisions or updates and makes recommendations to members for required vote. All Board Policies to be reviewed annually on a monthly basis.

6. Executes legal contracts such as loan agreements, engineering service agreements and contracts, General Manager employment contracts, and wholesale power contracts.

7. See that accurate minutes of board and membership meetings are prepared and maintained.

B. To Provide Trusteeship

1. Conducts well planned membership meetings to adequately inform the members, obtain their ideas and suggestions, and as one means to obtain their understanding and acceptance of the Cooperative's objectives, goals, policies and plans.

2. Informs the members of the end results of the operations through the newsletter and membership meetings.

3. Be familiar and comply with the Board Policies and By-laws of the Cooperative as amended from time to time.

4. Keeps informed and growing in their own skills and understanding as members of the Board.

5. Assists new members of the Board of Directors to develop a greater understanding and acceptance of their functions.

6. Participates in such outside activities as are deemed advantageous to enhance the reputation of the Cooperative, broaden the scope of the Cooperative's operations, and fulfill the public obligations of the Cooperative as a member of the community and the Rural Electrification program.

7. See that a continuous program of member and public relations is carried out to obtain understanding and acceptance of the Cooperative's objectives, viewpoints, policies, plans and programs.

8. Keeps the members informed of problems faced by the Cooperative which require their support.

9. Invites the participation of the members in planning and carrying out programs that affect them.

C. To Consider and Adopt Short and Long Range Plans

1. Determines the ideals, viewpoints, objectives, major goals and end results desired through interpretation of the Articles of Incorporation and By-laws.

2. Determines, in consultation with the General Manager, the guiding policies of the Cooperative.

3. Reviews and approves the work plans as developed and recommended by the General Manager.

4. Reviews and approves the operating budget in terms of results, risks, and evidence of conditions promising to attain desired end results.

5. Considers and adopts in consultation with the General Manager the financial plans and policies essential to maintaining a sound financial structure.

6. Considers and adopts in consultation with the General Manager personnel policies essential to provide opportunities for growth and development of employees.

7. Determines in consultation with the General Manager policies for maintaining good member-owner relations, public relations and power use.

D. To Provide Operating Requirements

1. Authorizes the monies, facilities and equipment necessary to carry out the objectives of the Cooperative.

2. Appoints committees, when necessary, and receive reports and recommendations from the special or standing committees, and takes appropriate action as a result of such reports.

3. Selects and employs a competent General Manager. The General Manager is delegated the responsibility and authority to select the employed personnel and terminate their employment if such becomes necessary.

4. Delegates to the General Manager the authorities and responsibilities as described in job description approved by the Board of Directors.

5. May advise the General Manager, upon the General Manager's request, in regard to specific managerial decisions.

   a. The Board of Directors shall not make managerial decisions with regards to those that have been delegated to the General Manager.

E. To Establish Controls That Can Be Used in Appraising the Effectiveness of the Operations

1. Reviews periodic reports and checks for conformity to the approved viewpoints, objectives, policies, major goals, plans and programs.

   These reports should be sufficient in detail to enable the Board of

Directors to:

a. Prevent unauthorized action.
b. Determine how operations in key performance areas are progressing.
c. Predict trends and forecast results on the basis of trends.
d. Determine where changes or remedies are needed to prevent serious deviations.
e. Establish source of material for planning or re-planning.
f. Measure financial performance against budget.
g. Measure performance against plans.

2. Reviews the annual financial audit and sees that such remedial action as necessary is taken.

3. Reviews all independent management audits and sees that its recommendations are carried out.

F. Governance Responsibilities of Directors

The general governance duties for Directors are to enforce the Cooperative's governing documents, preserve the Cooperative's financial resources, and insure the Cooperative's assets against loss. To fulfill these responsibilities, Directors must:

- Regularly attend board meetings;
- Review material provided in preparation for Board Meetings;
- Review the Cooperative's financial reports, and,
- Make reasonable inquiry before making decisions,
- Review and adhere to the latest addition Roberts Rules of Order.

Signed: _____
President

Signed: _____
Secretary

Effective Date: July 28, 1977
As amended by By-law change effective: September 24, 1988
Reviewed & Signed: July 23, 1990
Revised: February 27, 1992
(Section II - Part D-3)
Revised: August 23, 2001
Revised: December 21, 2004
Reviewed & Signed: January 26, 2006
Reviewed & Signed: March 29, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: February 26, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
Reviewed & Signed: January 26, 2012
Reviewed & Signed: January 24, 2013
Reviewed & Signed: January 23, 2014
Reviewed & Signed: January 26,2015
Revised: January 29, 2016
Reviewed & Signed: January 19, 2017
Revised: February 20, 2018
Revised: January 24, 2019
Reviewed & Signed: January 23, 2020
Reviewed & Signed: January 28, 2021
Reviewed & Signed: January 27, 2022
Reviewed & Signed: January 26, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 104

ORGANIZATIONAL POLICY

I. OBJECTIVES

To establish a sound organizational structure that will provide the most effective leadership to the end that work may be accomplished more efficiently and more economically.

This policy is adopted in accordance with Policy No.100 – "BOARD POLICIES".

II. PRINCIPLES OF ORGANIZATION

A. The organizational plan will be developed from the point of view of the activities required to achieve the objectives of the Cooperative.

B. Tasks shall be assigned to natural groupings according to their abilities.

C. Each person's occupational responsibilities, authorities and relationships shall be:

1. Fully expressed in written form.
2. Clearly understood.
3. Completely accepted by the individual.

D. Delegation of authority and the freedom to act shall be clearly and appropriately defined and be adequate for responsibilities assigned.

E. Titles should be appropriate and consistent.

F. The organizational plan should be kept flexible and sensitive to changing conditions within the Cooperative.

G. The organizational plan shall be clearly and fully described containing functional and personnel charts for each organization unit, job descriptions, and statements of standing committee functions.

III. RESPONSIBILITY

A. The General Manager shall be responsible for annually updating, revising, and presenting its proposed organizational plan to the Board of Directors for discussion, review and approval. The General Manager shall be responsible for developing the organizational plan

to clearly and concisely illustrate and describe the structure and functions of the Cooperative with the advice, counsel and assistance of all staff members.

B. The Board of Directors shall be responsible for reviewing and approving all policies governing the objectives and functions of the Board of Directors and the General Manager of the Cooperative. Included within this context shall be the Board of Director's responsibility for review and approval of the job description for the General Manager and employment contract between the General Manager and the Cooperative.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Revised: July 23, 1990
Revised: August 23, 2001
Revised: December 21, 2004
Reviewed & Signed: January 26, 2006
Reviewed & Signed: March 29, 2007
Reviewed & Signed: January 24, 2008
Reviewed & Signed: February 26, 2009
Revised: January 28, 2010
Reviewed & Signed: January 27, 2011
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Reviewed & Signed: February 25, 2016
Reviewed & Signed: January 19, 2017
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Reviewed & Signed: January 23, 2020
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Reviewed & Signed: January 27, 2022

Reviewed & Signed: January 26, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 105

DELEGATIONS FROM THE BOARD OF DIRECTORS TO THE GENERAL MANAGER

I. OBJECTIVES

To clearly define the delegations from the Board of Directors to the General Manager to give the authority needed to adequately direct the operations of the Cooperative.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Planning

1. Viewpoints, Objectives and Policies

To formulate, with staff, the viewpoints, objectives, and policies of the Cooperative to be recommended by the General Manager to the Board of Directors for approval.

2. ~~Long and Short Range~~Long- and Short-Range Plans

To formulate, with staff, and recommend to the Board of Directors, ~~short and long range~~short- and long-range plans including plans in such areas as engineering, power supply, financial, public and member relations, etc.

3. Work Plans and Budgets

To formulate, with staff, a work plan and budget to be recommended by the General Manager to the Board of Directors for approval.

4. Membership Meetings

To develop, with staff, plans for the Cooperative's annual meeting, and other membership meetings to be recommended by the General Manager to the Board of Directors for approval.

5. Legislation

To analyze and report to the Board of Directors, State and Federal legislative and administrative matters to be supported by the Cooperative consistent with established Cooperative policy.

6. Management Improvement

To plan and develop a comprehensive management improvement program, including such areas as continuing education, position descriptions, organization planning, job evaluation, systematic wage and salary plan and performance appraisal.

To implement, utilize and maintain the **"WORKFORCE DEVELOPMENT AND SUCCESSION PLAN",** (2019 et seq), as approved by the Board of Directors, attached to and part of this Policy.

7. Rates

To periodically study and analyze the Cooperative's rates and billing and collection regulations to make sure they meet current operating requirements and to make appropriate recommendations to the Board of Directors.

B. Organization

1. Organization Structure

a. To review periodically all activities of the Cooperative and determine, with staff, the organization structure best suited to carry out the over-all Cooperative objectives.

b. To determine, with staff, the need for additional positions or transfer, reassignment or elimination of present positions and to implement such changes provided they are within the limitations of the personnel costs of the approved budget.

2. Selection of Personnel

a. To develop or approve standards and qualifications for use in recruiting, transfer and promotion of the Cooperative's personnel. Such standards and qualifications shall be consistent with all Federal and State fair employment regulations. and representative of industry "best practices".

b. To select, appoint, transfer, promote and release personnel.

3. Wage and Salary Administration

a. To develop, with staff, and external consultants as needed, a systematic wage salary plan for employees and present it to the Board of Directors for approval.

b. To determine all salary adjustments for employees except the General Manager's within the approved wage and salary plan and policy and within the limitations of the budget. Salary adjustments for the General Manager shall be decided by the Board of Directors.

c. To evaluate new positions and re-evaluate existing positions if their responsibilities and authorities substantially change and as a result of such evaluation or re-evaluation, place these positions in the Board approved wage and salary plan.

d. To conduct labor surveys as necessary to determine salaries paid for comparable jobs in the area in which the Cooperative recruits personnel and make appropriate recommendations to the Board of Directors on any revisions required in the approved wage and salary plan.

4. Training

a. To see that staff is trained in accordance with the qualifications and requirements of their positions.

b. To initiate and promote appropriate management, professional and technical training programs for all personnel within the limitations of the budget, including sending personnel to appropriate training programs outside the Cooperative.

5. Performance Appraisals

~~a~~b. To appraise periodically the performance of ~~immediate~~ staff and to counsel to assist them to develop and improve.

~~b~~a. To see that a performance appraisal program is established and carried out for Cooperative personnel.

6. Job Descriptions

To see that written job descriptions are prepared and kept up-to-date for all Cooperative personnel. Such completed descriptions will not require Board approval.

7. Employee Benefits

a. To administer or approve activities and actions with respect to vacations, holidays, sick leave and other employee benefit programs for Cooperative personnel.

b. To study and recommend to the Board of Directors as required, changes in the Cooperative's employee benefit programs.

8. Consultants

To select and recommend to the Board not less than 3 qualified vendors, ~~to the Board of Directors~~ for approval of services~~, the employment~~ of auditors, ~~and outside~~ engineers, other specialists and consultants as necessary from time-to-time for efficient operation of the cooperative~~ and to negotiate contracts or agreements for their services. If less than 3 qualified vendors subject to Board approval~~.

C. Operations

1. Over-All Administrations

a. To direct the day-to-day operations and activities of the Cooperative except as specified otherwise by the By-laws or the Board of Directors, delegate appropriate authority to their immediate staff, authorize further delegation of their authority to any level of management; with full recognition that they cannot be relieved of their over-all responsibility or any portion of accountability.

b. To manage the operations of the Cooperative in accordance with the objectives and policies of the Board of Directors.

c. To designate a Department Head to serve as Acting Manager in the absence of the General Manager for any prolonged period and to notify Board President at the time of each designation.

d. To direct appropriate and efficient membership services in such areas as, but not necessarily confined to, provision of utility service, member education, and research as authorized by the Board of Directors.

e. To accept invitations to participate in or to designate another staff member to participate in national, state and local meetings that furthers the best interests of the Cooperative.

f. To direct the provision of system improvements and improvements in service, as required, within the limitations of Board policy, with appropriate Board briefing.

2. Public and Member Relations

a. To see that authorized Cooperative publications are prepared, edited, published and distributed.

b. To determine and approve Cooperative participation in community and civic activities within the limitations of Board policy.

c. To investigate and recommend approval of membership to Board of Directors in organizations and associations in which the General Manager thinks membership of the management or staff members would be helpful; and authorize the dues for such membership to be paid by the Cooperative within the limitations of the budget.

d. To develop and carry out within Board policy a comprehensive public and member relations program including, but not necessarily limited to the publication of an annual report, the publication of the Cooperative's newsletter, the issuance of press releases concerning the Cooperative's operations ~~and the use of radio and television~~ to obtain increased member understanding and acceptance of the Cooperative's viewpoints, objectives, policies and programs.

3. Financial

a. To administer the approved budget including making expenditures as required within the limitations of the budget.

b. To invest or re-invest Cooperative funds, cash investments when due, and cash government bonds, when and if necessary to protect the Cooperative's cash position. Investments will generally be made in government securities or government guaranteed or insured securities, but other investments may be made with Board approval.

c. To authorize and approve the travel and expenses of Cooperative personnel on Cooperative business within the limitations of the budget and within established policy.

d. To approve accounting systems, procedures, statistics and types of reports necessary for sound financial management of the Cooperative and for necessary control information required by the Board of Directors and the membership.

e. To purchase all Cooperative equipment, hardware, furniture, materials and supplies within the limitations of the budget.

f. To prepare loan applications to be recommended to the Board of Directors for approval.

g. To approve and sign requisition for loan funds.

h. To sign checks for payment of approved bills, salaries and other expenditures.

~~i.~~ To prepare "write-off" of delinquent accounts to be recommended to the Board of Directors for approval.

Commented [SL1]: Correct spacing between 2 lines of "I"

D. Controls

1. Operations

To submit periodic and special reports to the Board of Directors on conformity of operations with approved objectives, policies and programs; to recommend any revisions requiring Board approval and to direct any remedial action.

2. Finances

To submit periodic and special reports to the Board of Directors on receipts, disbursements, cash balances to keep them informed of the Cooperative's financial position and conformance to financial plans and forecasts.

3. Budgets

To report monthly to the Board of Directors on revenues and expenditures compared to budget, to recommend any revisions required and to direct any necessary remedial action.

4. Annual Financial Audit

To review with the Board of Directors the Annual Financial Audit and direct any remedial action required. Such review may be with the auditor present at the Board of Directors meeting.

5. Physical Inventories

To determine the amount of and establish proper control of all physical inventories of the Cooperative, including disposition of surplus or obsolete stocks or supplies.

6. Power Supply

To review periodically adequacy of power supply and make appropriate recommendations to the Board of Directors.

7. Member Complaints

   To submit periodically to the Board of Directors an analysis of member complaints and take any corrective action required, or to recommend

   appropriate revisions in Board policy.

8. Quality of Service

   To submit periodically to the Board of Directors a report on quality of service and any remedial action taken.

9. Member Meetings

   To report to the Board of Directors an analysis of effectiveness of annual and other member meetings with recommendations on any improvements which can be made.

10. By-Laws

    To report to the Board of Directors a review of By-laws made in consultation with the Cooperative Attorney and to recommend any revisions required.

III. RESPONSIBILITY

A. The General Manager shall report to the Board of Directors periodically on how management is carrying out these delegations. The General Manager may make further delegations to staff as required.

B. The Board of Directors is responsible for approving any changes in the delegations.

Signed: _____
President

Signed: _____
Secretary

Effective Date: August 25, 1977
Revised: April 27, 1989
For Signature Only
Revised: July 23, 1990
Revised: August 23, 2001
Revised: December 21, 2004
Revised: February 27, 2006
Revised: March 29, 2007
Reviewed & Signed: February 29, 2008
Reviewed & Signed: February 26, 2009
Revised: February 23, 2010
Reviewed & Signed: February 17, 2011
Reviewed & Signed: February 23, 2012
Revised: February 28, 2013
Reviewed & Signed: February 25, 2014
Reviewed & Signed: February 27, 2015
Revised: February 25, 2016
Reviewed & Signed: February 22, 2017
Reviewed & Signed: February 20, 2018
Revised: February 28, 2019
Revised: November 21, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: February 25, 2021
Reviewed & Signed: February 24, 2022
Reviewed & Signed: February 28, 2023

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 105.1

BOARD OF DIRECTORS' DELEGATION OF SIGNATURE AUTHORITY TO GENERAL MANAGER

I. OBJECTIVES

To ensure the Cooperative's efficient operation by providing the General Manager with appropriate signature authority.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Scope and Purpose

1. The Cooperative Board of Directors ("Board") has the sole responsibility of approving all financial transactions, entering into contracts, and other types of indebtedness or commitments for the Cooperative.

2. There are times when the General Manager of the Cooperative may be given signature authority to facilitate Cooperative business. The purpose of this policy is to identify the specific documents the Board is responsible for signing and what the General Manager may sign and under what conditions.

B. General Authority

The Board is responsible for the management of the Cooperative and its resources. The Board may delegate signing authority and responsibility to the General Manager for the management of day-to-day operations in accordance with Policy No. 105 – "DELEGATIONS FROM THE BOARD OF DIRECTORS TO THE GENERAL MANAGER."

C. Procedures

1. Contracts Resulting from a Resolution. When the Board approves a resolution, the Board President may sign any contracts which facilitate the implementation of the resolution on behalf of the Board. This authority may be delegated to the General Manager.

2. Exclusive Vendor Contracts. The Board shall approve all exclusive vendor contracts at a regular or special Board meeting and may delegate approval to the General Manager.

3. Grants. The Board shall approve all grant documents if there is an obligation by the Cooperative to contractually commit the Cooperative.

4. General and Operating Funds. Checks and/or orders for the withdrawal of money from the general and operating funds account shall be signed on behalf of the Cooperative by the General Manager. The General Manager shall be charged with the responsibility to see that such reasonable internal control measures are in place to ensure that unauthorized disbursements are not made.

5. Payroll time Sheets. The General Manager shall have authority to sign payroll time sheets.

6. Bank Accounts. The General Manager may open and close bank and securities accounts on behalf of and in the name of the Cooperative.

7. Service Contracts. Service contracts shall initially be approved by the Board. Once a service contract has been approved by the Board, the General Manager has signature authority to review the contracts as needed providing the terms of the contracts are not changed.

8. Surplus Property. The Board has the responsibility of approval the disposal of surplus property and a regular or special Board meeting. After Board approval, the General Manager shall have signature authority for the disposal documents or negotiate the disposal of the surplus property.

9. Exceptions. Exceptions to any of the aforementioned authorities may be approved by the Board at a regular or special Board meeting.

10. Other Documents. The General Manager shall have the authority to sign all other day-to-day type documents.

III. RESPONSIBILITY

A. The General Manager shall report to the Board of Directors periodically on how management is carrying out this policy.

B. The Board of Directors is responsible for approving any changes to this policy.

Signed: _____
President

Signed: _____
Secretary

Effective Date: December 19, 2019
Reviewed & Signed: March 25, 2021
Reviewed & Signed: February 24, 2022

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 106

SERVICES OF CONSULTANTS

I. OBJECTIVE

To establish a policy governing the employment, selection, and use of consultants.

To define the relationships existing between employed consultants, the Board of Directors and the General Manager.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. POLICY CONTENT

A. Employment and Use of Consultants

1. It is recognized that effective management is the most important factor which contributes to the success of the Cooperative. Furthermore, in the formulation, adoption, execution and audit of By-laws, policies, plans and programs, there may be a need for the services of consultants to supply the Board of Directors and/or the General Manager with advice and assistance that will provide for well-informed decisions.

2. Therefore, the General Manager will provide for consultation services in the annual operating budget, which is submitted, to the Board of Directors for their review, consideration and appropriate action. The provisions will include the use of specialized technical knowledge for the following areas but not to the exclusion of other areas which may be essential and desirable in the operation of the Cooperative in order that its objectives may be attained.

   a. Legal

      Attorney or Attorneys. The regular Cooperative attorney on monthly retainer fee basis for stipulated functions plus compensation for additional services rendered.

   b. Engineering

      Engineer or Engineers employed for specific projects or on a continuing retainer service contract for engineering system

studies, inspection of completed work orders, and performing other specialized duties on the basis of regular and special requirements.

c. Accounting

Certified Public Accountants employed for the financial audit of the accounting records and related practices to meet the requirements of the lender, RUS, and effective internal financial management.

d. Management

Management consultants employed to study, analyze, and recommend improvements in management practices in the areas of policy formulation, program planning and administration of the salary and wage program and other employee personnel policies and who are employed on a planned and when required basis upon acceptance of cost proposals.

e. Other

Consultants desired for their specialized technical knowledge on problems of a non-recurring nature.

B. Selection of Consultants

1. Consultants will be selected by the Board of Directors when their services are essential for audits of records and accounts, legal opinions on policy, conducting of surveys, and making analysis of management practices, or to make major engineering studies; however, the General Manager will be responsible for recommending the best qualified persons or firms.

2. Authority is delegated to the General Manager for the selection of consultants when their services are needed to supplement the regular permanent staff or to serve as an advisor to the General Manager on specific operating problems.

C. Relationships

1. Attorney

a. The Cooperative Attorney will have a reporting relationship to the Board of Directors in all areas relative to basic legal entity; in

all areas concerning specifically with operating management the Attorney will recognize a reporting relationship direct to the General Manager.

b. The Cooperative Attorney selected to represent the Cooperative will be available to review and render opinions on current and potential legal difficulties which may be inherent in present or proposed By-laws, policies and actions as required.

c. The Cooperative Attorney will be responsible for providing legal services on specific problems when requested and for representing the Cooperative before courts and commissions when such representation is deemed necessary by the Board of Directors and/or General Manager.

d. Opinions relative to legal services furnished in connection with specific operating problems will be submitted to the General Manager.

2. The consulting engineer or engineering firm will have a direct reporting relationship to the Board of Directors when the area of employment such as study, analysis, and review has been specifically determined by the Board of Directors with a corresponding responsibility for a functional reporting relationship to the General Manager; when used to supplement the regular permanent staff or to serve as advisor to the General Manager in the areas of management for specific engineering problems, the direct reporting relationship will be to the General Manager with a functional reporting responsibility to the Board of Directors.

3. The Certified Public Accountant or firm of accountants will have a direct reporting relationship to the Board of Directors when employed by the Board of Directors to perform audits of records and accounts but the General Manager shall be kept informed and provide all possible assistance and advice in making records and accounts available. The Board of Directors and/or General Manager shall be responsible for requesting professional comments beyond minimum audit requirements. When rendering accounting advice and assistance in connection with day-to-day operations the reporting relationship will be directly to the General Manager and through the General Manager to the staff.

4. The Management Consultant will render technical advice and assistance on the administration of approved policies, plans and programs and the Cooperative's Management Improvement Program in particular. In the carrying out of these responsibilities the reporting

relationship shall be directly to the General Manager, and through the General Manager to the staff. In reporting on the recommendation resulting from the management audit or appraisal or recommendations on revisions needed in Board of Director approved policies or plans, the reporting relationship shall be directly to the Board of Directors but with the full knowledge and understanding of the General Manager.

III. RESPONSIBILITY

The General Manager shall be responsible to the Board of Directors for recommendations to provide for inclusion of consultant's attendance and reports on the agenda for a Board of Directors meeting. The General Manager shall have a further responsibility to furnish advice and counsel to the Board of Directors on the employment, selection and use of consultants; this responsibility includes adequate provision in the annual operating budget.

Signed: _____
President

Signed: _____
Secretary

Effective Date: May 24, 1984
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: January 20, 2005
Revised: February 27, 2006
Reviewed & Signed: April 26, 2007
Reviewed & Signed: February 29, 2008
Reviewed & Signed: February 26, 2009
Revised: February 23, 2010
Reviewed & Signed: February 17, 2011
Reviewed & Signed: February 23, 2012
Reviewed & Signed: February 28, 2013
Reviewed & Signed: February 25, 2014
Reviewed & Signed: February 27, 2015
Reviewed & Signed: February 25, 2016
Reviewed & Signed: February 22, 2017
Reviewed & Signed: February 20, 2018
Reviewed & Signed: April 25, 2019

Reviewed & Signed: April 23, 2020
Reviewed & Signed: February 25, 2021
Reviewed & Signed: February 24, 2022

ANZA ELECTRIC COOPERATIVE, INC.
BOARD POLICY NO. 107

STATEMENT OF FUNCTIONS FOR THE COOPERATIVE ATTORNEY

I. OBJECTIVES

To provide for the functions of the legal consultant employed as the regular Cooperative Attorney on an annual retainer fee basis.

To establish the functions of Cooperative Attorney in a manner that is consistent with Policy No. 106.

To recognize the basis for continuing legal guidance and counsel in the ordinary and special activities of the Cooperative to ~~insure~~ensure maximum protection of the legal rights and liabilities of the Cooperative and to maintain operations within the limits prescribed by law.

This policy is adopted in accordance with Policy No. 100 – "BOARD POLICIES".

II. REPORTING RELATIONSHIPS

Reports to: Board of Directors on basic legal entity
General Manager on legal problems affecting operating management

III. FUNCTIONS – RETAINER FEE AND REQUESTED SERVICES

A. On the basis of the retainer fee paid by the Cooperative, the Cooperative Attorney shall have the functions of advising the Board of Directors and management as to all legal matters of corporate procedure and matters pertaining to legal rights, duties and obligations of the Cooperative to the public, its consumers and its members. Included under these functions is the responsibility for providing legal advice to the Board of Directors and management on applicable provisions of statutory law, and the law as interpreted and applied by the courts.

This statement of functions includes:

1. Procedural Matters

Assist the Board of Directors and management, with the interpretation of the articles of Incorporation, ~~and~~ the By-laws and policies; the calling and holding of special and regular meetings of Directors and members; and the amendment of the Articles of

Incorporation, ~~and of~~ the By-laws and policies. Specifically, the following inclusions are listed:

a. Attends regular and special meetings of the Board of Directors as required, where they will review and render opinions on current and potential legal issues~~difficulties~~ which may be inherent in present or proposed By-laws, policies and actions.

b. Participates in the planning of annual membership meetings relative to notices or other legal technicalities and attends the meetings when requested to represent the Board of Directors on all matters related to the legal entity of the Cooperative.

2. General Matters

a. Reviews recurring contractual relationships to render advice on any changes in the wording of the documents that could result in future legal problems; provides legal advice on reports and statements required by regulatory bodies.

b. The Cooperative Attorney should avail themselves of every opportunity to remain reasonably familiar with all matters pertaining to the Cooperative.

B. When legal services are required, the Cooperative, through the General Manager, will ask the Cooperative Attorney to furnish their services on a fee basis for:

1. Special Matters

a. Review of the title of all real estate purchased by the Cooperative and the documents involved in the granting of easements, when necessary.

b. Review of the procedures necessary to the borrowing of money by the Cooperative to determine that all actions and documents are legally correct.

2. Actions Involving Public Utilities Commission and Courts

a. Representation of the Cooperative before commissioners and courts in the State of California for defense of the Cooperative on such matters as establishment of wholesale rates, contracts, etc.

b. Representation and opinions in connection with specific operating problems where legal services are desired in connection with:

(1) Defense of the Cooperative against suits or claims filed by government agencies or by individuals or other entities.

(2) Prosecution of the Cooperative's claims against others.

(3) Matters of a legal nature involving functions performed on behalf of the Cooperative involving any actions arising between the Cooperative and any consumer, supplier, or agent of the Cooperative or any outside party.

IV. RELATIONSHIPS:

A. General Manager – To keep informed on all matters referred by the Board of Directors to the General Manager involving legal entity about management in order that appropriate items may be included on the written agenda for Board meetings or Annual meetings; to receive instructions from and provide advice relative to documents referred for review and opinion on wording and content or legal problems confronting the Cooperative.

B. Board of Directors – To provide answers to questions directed during the regular and special meetings when issue and actions have possible legal technicalities which require opinions on current and potential legal difficulties.

Signed: _____
President

Signed: _____
Secretary

Effective Date: February 2, 1985
Reviewed & Signed: July 23, 1990
Revised: August 23, 2001
Revised: January 20, 2005
Reviewed & Signed: February 27, 2006

Reviewed & Signed: April 26, 2007
Reviewed & Signed: February 29, 2008
Reviewed & Signed: March 26, 2009
Revised: February 23, 2010
Reviewed & Signed: February 17, 2011
Revised: February 23, 2012
Revised: February 28, 2013
Reviewed & Signed: February 25, 2014
Reviewed & Signed: February 27, 2015
Reviewed & Signed: February 25, 2016
Reviewed & Signed: February 22, 2017
Revised: February 20, 2018
Reviewed & Signed: April 25, 2019
Reviewed & Signed: April 23, 2020
Reviewed & Signed: February 25, 2021
Reviewed & Signed: February 24, 2022
Reviewed & Signed: February 28, 2023

ARTICLE IV
DIRECTORS

SECTION 1. GENERAL POWERS. The business and affairs of the Cooperative shall be managed by a Board of seven directors which shall exercise all of the powers of the Cooperative except such as are by law, the Articles of Incorporation or these By-laws conferred upon or reserved to the members.

SECTION 2. ELECTION AND TENURE OF OFFICE. The persons named as directors in the Articles of Incorporation shall compose of the Board of Directors until the first annual meeting or until their successors shall have been elected and shall have qualified. Directors shall be elected by secret ballot at each annual meeting of the members. At the annual meeting in 1989, there shall be elected one director at large to represent all three districts and thereby reducing the Board of Directors to seven directors and for the next two years there shall be elected three directors each year, one representing each district. Each director is to serve a term of three years or until their successor is elected and qualified. If an election of directors shall not be held on the day designated herein for the annual meeting, or at any adjournment thereof, a special meeting of the members shall be held for the purpose of electing directors within a reasonable time thereafter. Directors may be elected by a plurality vote of the members.

Two directors shall reside within and be elected to represent each of the three districts hereinafter designated, and one director shall be elected at large from the Cooperative and shall serve terms which will be staggered so that each district shall elect one representative each year for two years and the third year one representative elected at large. The districts are designated and defined as follows:

> DISTRICT NO. I. Beginning at the NE corner of Sec 2, T6S, R2E then a straight line South to the SE corner of Sec. 35, T8S, R2E and to include all AEC territory to the West of this line.
>
> DISTRICT NO. II. Beginning at the NE corner of Sec 35, T5S, R3E then a straight line South to the SE corner of Sec 2, T8S, R3E, then West to the NE corner of Sec 11, T8S, R3E then a straight line South to the SE corner of S35, T8S, R3E and to include all AEC territory to the West of this line, not including District 1.

DISTRICT NO. III. Beginning at the NE corner of Sec 35, T5S, R3E a straight line South to the SE corner of Sec 2, T8S, R3E the West to the NE corner of Sec 11, T8S, R3E then South to the SE corner of Sec 35, T8S, R3E and to include all AEC territory to the East of this line.

SECTION 3. QUALIFICATIONS. No person shall be eligible to become or remain a director of the Cooperative who:

(a) Is not a member of the Cooperative in good standing and a living being.

(b) Does not have his or her domicile nor spend at least 51% of his or her time each year within the district or service area from which he or she was elected.

(c) Is in any way employed or financially interested in a competing enterprise or business selling electrical energy, electric or plumbing appliances or services, solar electric or thermal energy appliances or systems, or internet equipment or services to the Cooperative.

(d) Does not resign from the Board within 30 days after moving away from the district or service area from which he or she was elected.

(e) Is a former employee of the Cooperative within three (3) years of termination of that employment.

(f) Is determined, by unanimous decision of the remaining directors, to have failed to maintain regular good faith compliance with board policies.

Nothing contained in this section shall affect in any manner whatsoever the validity of any action taken at any meeting of the Board of Directors.

Upon establishment of the fact that a director is in violation of any of the foregoing provisions, the Board of Directors shall remove such director by declaring his or her seat vacant. A declaration of vacancy of a director's seat due to his or her failure to meet the qualification requirements set forth in this section shall be made upon a unanimous

vote of the remaining directors.

SECTION 4. NOMINATIONS.

(a) Any qualified member from the required district may be nominated for Director by official petition of not less than thirty (30) members of the Cooperative. Official petition forms will be available at the Cooperative Headquarters ninety (90) days prior to the deadline for filing the petition for the calendar year in which Director's terms expire.

(b) All candidates' nomination petitions shall be submitted to the Secretary of the Cooperative by the candidate, together with such additional information as may be requested by the Secretary, not less than sixty (60) days before the date of the meeting at which Directors will be elected.

(c) The Secretary shall review all candidate nomination petitions to insure that the candidate is qualified to be a Director and to insure that the requisite number of signatures are contained in the petition.

(d) The Secretary shall cause to be posted a list of all qualified nominations at the Cooperative's headquarters building and shall cause to be mailed with the notice of meeting or separately, but at least seven (7) days before the date of the meeting at which Directors are to be elected, a statement of the number of Directors being elected and the names and addresses of the candidates.

(e) In the event petitions are received for only the number of Directors to be elected and the Secretary determines the petitions in order and the candidate qualified, no further election process shall be held and those candidates nominated shall be declared elected as Directors at the annual meeting.

SECTION 5. REMOVAL OF DIRECTORS BY MEMBERS. Any member may bring charges against a director and, by filing with the Secretary such charges in writing together with a petition signed by at least five percent of the members, may request the removal of such director by reason thereof. Such director shall be informed in writing of the charges at least 30 days prior to the meeting of the members at which the charges are to be considered and shall have an opportunity to be heard

in person or by counsel and to present evidence in respect of the charges; and the person or persons bringing the charges against the director shall have the same opportunity. The question of the removal of such director shall be considered and voted upon at the meeting of the members and vacancy created by such removal may be filled by vote of the members at such meeting without compliance with foregoing provisions with respect to nominations.

SECTION 6. VACANCIES. Subject to the provisions of these By-laws with respect to the filling of vacancies, a vacancy occurring in the Board of Directors may be filled by the affirmative vote of a majority of the remaining directors for the unexpired portion of the term.

SECTION 7. COMPENSATION. Directors shall receive on a per diem basis a fixed fee for attending the meetings of the Board of Directors and when such has been approved by the Board of Directors, for otherwise performing their duties. The fee was set by vote of the Membership in July 2019 at the scheduled Annual Membership Meeting using the National Rural Electric Cooperative Association's (NRECA) annual survey of Director Compensation, or comparable document, and will be set as the average compensation of all cooperatives participating in the survey (or its appropriate successor), currently at $375 per meeting attended. Additionally, the Board shall be compensated for one (1) preparation day per Regular Board meeting at the same per diem rate. In addition to the above fees, the Board President shall receive the sum of $50.00 per meeting attended and presided over. The per meeting compensation rate shall adjust at the beginning of the year following adoption and be raised or lowered by the percentage published Consumer Price Index (CPI-U) from the previous year. The Board may, at its discretion, but at no less than five (5)-year increments thereafter, ask for the Board of Directors' Executive Committee to review the NRECA data and make recommendations to the Members to adjust the fee as appropriate and in line with the average compensation as previously stated herein.

Directors shall also receive advancement of reimbursement of any travel and out-of-pocket expenses actually, necessarily and reasonably incurred, and for which they shall have and present proper documentation, in performing their duties. Such reimbursement shall include a "meals and incidentals" per diem allowance as calculated by the U.S. Government General Service Administration for the appropriate zip code of the meeting venue. No close relative of a director, as defined, shall be employed by the Cooperative and no director shall receive compensation

for serving the Cooperative in any other capacity, unless the employment of such relative or the service of such director is temporary and shall be specifically authorized by a vote of the Board of Directors upon its determination that such was an emergency measure; PROVIDED, a director who is also an officer of the Board of Directors, and who as such officer performs regular or periodic duties of a substantial nature for the Cooperative in its fiscal affairs, may be compensated in such amount as shall be fixed and authorized in advance of such service by the unanimous vote of the remaining directors; AND PROVIDED FURTHER, a current employee or Director, as defined, shall not lose eligibility to continue in the employment of the Cooperative if they become a close relative of a director because of a marriage or adoption to which they were not a party. For purposes of this Section, "relative" shall mean a spouse, domestic partner, parent, parent-in-law, step-parent, legal guardian, sibling, step-sibling, sibling- in-law, child, step-child, child-in-law, legal ward, grandchild, or grandparent. "Current employee" means a person who is presently a Cooperative employee or member of the Cooperative's Board of Directors. Current employee shall mean all types of Cooperative employees, including but not limited to, regular employees, probationary employees, part-time employees, temporary employees, student interns, rehired annuitants, or contract workers.

Greetings,

In an effort to make director training classes more accessible out West, ORECA is partnering with NRECA on presenting the CCD Class (2610) *Understanding the Electric Business*. The class will be in Hood River, Oregon on May 30, 2024. Hood River is just outside of Portland so really accessible to PDX. A flyer is attached for your information and to share.

We need a minimum of 10 Directors to sign up to make it work, so please give this to new directors who may be interested in a CCD class.

Anyone interested can contact me or Ted Case at tcase@oreca.org. We will work on a block of rooms for those who need to come the night before.

Jessica Nelson
General Manager
Golden State Power Cooperative
gspower.org
(530) 927-7856

Presents

NRECA Class:

Understanding the Electric Business *(CCD 2610)*

Thursday, May 30th
8:30 a.m. – 4:00 p.m.
@ Hood River Electric & Internet Cooperative

Registration: $600

(Lunch provided)

Minimum Attendance: 10 people

For more information, send an email to tcase@oreca.org.

Definitions in Public Utilities Code

- **Section 331.1**. For purposes of this chapter, "**community choice aggregator**" means any of the following entities, if that entity is not within the jurisdiction of a local publicly owned electric utility that provided electrical service as of January 1, 2003:
  (a) Any city, county, or city and county whose governing board elects to combine the loads of its residents, businesses, and municipal facilities in a communitywide electricity buyers' program.
  (b) Any group of cities, counties, or cities and counties whose governing boards have elected to combine the loads of their programs, through the formation of a joint powers agency established under Chapter 5 (commencing with Section 6500) of Division 7 of Title 1 of the Government Code.

- **Section 2776** As used in this chapter, the term "**electrical cooperative**" means any private corporation or association organized for the purposes of transmitting or distributing electricity exclusively to its stockholders or members at cost.

- **Section 218.** (a) "**Electrical corporation**" includes every corporation or person owning, controlling, operating, or managing any electric plant for compensation within this state, except where electricity is generated on or distributed by the producer through private property solely for its own use or the use of its tenants and not for sale or transmission to others.

- **Section 218.3** "**Electric service provider**" means an entity that offers electrical service to customers within the service territory of an electrical corporation, as defined in Section 218, but does not include an entity that offers electrical service solely to service customer load consistent with subdivision (b) of Section 218, and does not include an electrical corporation, as defined in Section 218, or a public agency that offers electrical service to residential and small commercial customers within its jurisdiction, or within the service territory of a local publicly owned electric utility. "Electric service provider" includes the unregulated affiliates and subsidiaries of an electrical corporation, as defined in Section 218.

- No reference to a definition of an "**Electricity Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

- **Section 380** (j) For purposes of this section, "**load-serving entity**" **means an electrical corporation, electric service provider, or community choice aggregator.** "Load-serving entity" does not include any of the following:
  (1) A local publicly owned electric utility as defined in Section 9604.
  (2) The State Water Resources Development System commonly known as the State Water Project.
  (3) Customer generation located on the customer's site or providing electric service through arrangements authorized by Section 218…

- **Section 9604** (d) "**Local publicly owned electric utility**" as used in this division means a municipality or municipal corporation operating as a "public utility" furnishing electric service as provided in Section 10001, a municipal utility district furnishing electric service formed pursuant to Division 6 (commencing with Section 11501), a public utility district furnishing electric services formed pursuant to the Public Utility District Act set forth in Division 7 (commencing with Section 15501), an irrigation district furnishing electric services formed pursuant to the Irrigation District Law set forth in Division 11 (commencing with Section 20500) of the Water Code, or a joint powers authority that includes one or more of these agencies and that owns generation or transmission facilities, or furnishes electric services over its own or its member's electric distribution system.

- **Section 399.12**: (i) "**Retail seller**" means an entity engaged in the retail sale of electricity to end-use customers located within the state, including any of the following:
  (1) An **electrical corporation**, as defined in Section 218.
  (2) A **community choice aggregator**. The commission shall institute a rulemaking to determine the manner in which a community choice aggregator will participate in the renewables portfolio standard program subject to the same terms and conditions applicable to an electrical corporation.
  (3) An **electric service provider**, as defined in Section 218.3, for all sales of electricity to customers beginning January 1, 2006. The commission shall institute a rulemaking to determine the manner in which electric service providers will participate in the renewable portfolio standard program. The electric service provider shall be subject to the same terms and conditions applicable to an electrical corporation pursuant to this article. Nothing in this paragraph shall impair a contract entered into between an electric service

provider and a retail customer prior to the suspension of direct access by the commission pursuant to Section 80110 of the Water Code.

(4) "Retail seller" does not include any of the following:

(A) A corporation or person employing cogeneration technology or producing electricity consistent with subdivision (b) of Section 218.

(B) The Department of Water Resources acting in its capacity pursuant to Division 27 (commencing with Section 80000) of the Water Code.

(C) A local publicly owned electric utility.

- No reference to a definition of a "**Retail Supplier**" in the Public Utilities Code.

- No reference to a definition of an "**Entity Offering Electric Service**" in the Public Utilities Code.

COMMONLY USED ACRONYMS

Cooperative Organizations:

- Arizona Electric Power Cooperative **(AEPCO)**
- Arizona Generation & Transmission **(AZG&T)**
- Bolinger, Seger, Gilbert, and Moss **(BSGM)**
- California Center for Cooperative Development **(CCCD)**
- CoBank
- Cooperative Finance Corporation **(CFC)**
- Cooperative Research Network **(CRN)**
- Federated Rural Electric Insurance
- General Pacific **(GenPAC)**
- Golden State Power Cooperative **(GSPC)**
- National Cooperative Service Corporation **(NCSC)**
- National Rural Electric Cooperative Association **(NRECA)**
- National Rural Telecommunications Cooperative **(NRTC)**
- North West Public Power Association **(NWPPA)**
- Northern California Power Agency **(NCPA)**
- Plumas Sierra Rural Electric Cooperative **(PSREC)**
- RE Magazine
- Rural Utility Services **(RUS)**
- Pioneer
- South Eastern Data Corporation **(SEDC)**
- Surprise Valley Electric Cooperative **(SEVC)**
- Trinity Public Utilities District **(TPUD)**

Other Organizations:

- California Air Resources Board **(CARB)**
- California Energy Commission **(CEC)**
- California Office of Emergency Services **(CalOES)**
- California Public Utilities Commission **(CPUC)**

- California Municipal Utilities District **(CMUD)**
- Federal Communications Commission **(FCC)**
- Federal Energy Regulatory Commission **(FERC)**
- Imperial Irrigation District **(IID)**
- Joint Utility Group **(JUG)**
- North American Electric Reliability Corporation **(NERC)**
- Riverside County Emergency Management Department **(EMD)**
- Sacramento Municipal Utilities District **(SMUD)**
- San Diego Gas & Electric **(SDG&E)**
- Southern California Edison **(SCE)**
- US Department of Energy **(DOE)**
- Western Electric Coordinating Council **(WECC)**
- Western Renewable Energy Generation Information System **(WREGIS)**
- Wildfire Safety Advisory Board **(WSAB)**
- Wildfire Safety Division **(WSD)**

Other:

- Battery Energy Storage System **(BESS)**
- California Advanced Services Fund **(CASF)**
- Distributed Energy Resources **(DER)**
- Fiber to the Home **(FTTH)**
- Public Safety Power Shutoff **(PSPS)**
- Net Energy Metering **(NEM)**
- Physical Security Plan **(PSP)**
- Rural Digital Opportunity Fund **(RDOF)**
- Safety and Enforcement Division **(SED)**
- Times Interest Earned Ratio **(TIER)**
- Wildfire Mitigation Plan **(WMP)**