

REGULAR BOARD OF DIRECTORS MEETING
ANZA ELECTRIC COOPERATIVE, INC.
DECEMBER 18, 2025

DIRECTORS PRESENT

Greg Pennyroyal, President
Ryall Stewart, Vice President
Hope Adams, Secretary
D.F. (Pebbles) Lewis, Treasurer
Stephan Lauzier
Diane Sieker
Douglas E. Hay

STAFF PRESENT

Kevin Short, General Manager
Sherri Stafford, Member Services Mgr.
Sandy King, Engineering Manager
Linda Cooper, Accounting Mgr. / H.R. Mgr.
Shawn Trento, Telecommunications Mgr.
Jose Razo, Operations Manager
Yuri Gudino, Executive Assistant

OTHERS PRESENT

Tami Ferris, Director, Anza Community Hall
Dennis Whitfield, Director, Anza Community Hall
Jazmyn McCammon, ACIL

The Regular Meeting of the Board of Directors of Anza Electric Cooperative, Inc. was held in person at the cooperative on December 18, 2025.

The meeting was called to order by President Greg Pennyroyal at 8:03 a.m. Upon calling roll, Directors Greg Pennyroyal, Ryall Stewart, Hope Adams, D.F. (Pebbles) Lewis, Douglas E. Hay, Stephan Lauzier and Diane Sieker were present thereby constituting a quorum.

President Pennyroyal called for approval of agenda. After discussion, Director Stewart made a motion to approve agenda as amended. Director Sieker seconded the motion. Motion carried with unanimous vote.

1. Add approval of 2026 Budget in Executive Session
2. Add Executive Session under Bylaws

President Pennyroyal called for approval of minutes of Regular Board Meeting of November 20, 2025. After discussion, Director Stewart made a motion to approve minutes as presented. Director Sieker seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for approval of minutes of Executive Session of Regular Board Meeting of November 20, 2025. After discussion, Director Stewart made a motion to approve minutes as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

President Pennyroyal called for member comments.

Tami Ferris, Director, Anza Community Hall, Dennis Whitfield, Director, Anza Community Hall, Jazmyn McCammon, ACIL presented and discussed donation request for the Anza Minor Park.

At 8:20 a.m. Tami Ferris, Director, Anza Community Hall, Dennis Whitfield, Director, Anza Community Hall, Jazmyn McCammon, ACIL left the board meeting.

President Pennyroyal gave presidents report and discussed director education for 2026.

General Manager presented and discussed AEC Solar Production Report for November 2025, Hoover Dam Output Update and Lake Mead Water Levels Report, EV Charger Report, Line Loss 2020-2025, AEC own use, U.S. Drought Monitor, Work Plan update and other Business.

General Manager presented and discussed Conversion of Public Buildings Rate to donation. After discussion, Director Stewart made a motion to adopt the following resolution,

"WHEREAS, Anza Electric Cooperative, Inc. (AEC) exists to provide reliable utility services for its members at the lowest possible cost and,

WHEREAS, AEC's mission is to operate consistently with the Cooperative Principles, specifically 'Concern for Community,' and,

WHEREAS, Community Owned Buildings in AEC territory benefit the entire membership through their programs and services, and,

WHEREAS, Donating the cost of electric service to these Community Owned Buildings serves the best interest of the membership of AEC by reducing operating costs for these facilities.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the Executive/Staff Summary regarding changing Rate 10 Class 7 to a donated status and attached herein and duly authorizes the General Manager to execute all documents associated with this transaction.

Director Sieker seconded the motion. Motion carried with unanimous vote.

At 9:00 a.m. Betsy Hansen, Certified Key Accounts Executive, entered the board meeting.

Member Services Manager presented and discussed Energy Efficiency Programs, Financial Assistance Programs, Outreach Programs and Member Statistics.

Betsy Hansen, Certified Key Accounts Executive, discussed update to AEC's donation programs.

At 9:15 a.m. Betsy Hansen, Certified Key Accounts Executive, left the board meeting.

Telecommunications Manager presented and discussed ConnectAnza Subscriber Connections update for month of November, ConnectAnza Service Calls, Reliability, Bandwidth Usage Past 30 Days, Network use by Country and additional items.

Telecommunications Manager presented and discussed Cyber Champions Program Overview.

Operations Manager presented and discussed the safety meetings for the month of November, loss time due to accidents, outages hours per consumer, outages, and other business. After discussion, Director Sieker made a motion to acknowledge the safety meetings for the month of November. Director Stewart seconded the motion. Motion carried with unanimous vote.

Engineering Manager presented and discussed new services completed this month, line length added to AEC distribution, Short-Term Job Forecast, Long-Term New Job Forecast, Mountain Center peak, Energy delivered at Mountain Center November 2024/2025, system-wide energy total, other business, and Deep Canyon update.

Accounting Manager presented and discussed RUS combined Form 7 Financial Statement for AEC & ConnectAnza for month of November, combined variance report for AEC and ConnectAnza, Investment Report, Construction Work Plan costs and Cash Flow report. After discussion, Director Stewart made a motion to receive and file the RUS Form 7-Revenue Comparisons for the month of November as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

Director Lewis discussed the General Manager's expenses for the month of November 2025 in the amount of \$0.

Director Lewis presented and discussed the following Directors' expenses for the month of November 2025:

Director Adams	\$ 945.82
Director Hay	\$ 955.76
Director Lauzier	\$ 951.28
Director Lewis	\$ 950.02
Director Pennyroyal	\$ 1,002.40
Director Sieker	\$ 956.88
Director Stewart	\$ 950.16

After discussion, Director Stewart made a motion to receive and file Directors' expenses for the month of November 2025 in the amount of \$6,712.32 combined total. Director Sieker seconded the motion. Motion carried with unanimous vote.

Director Lewis presented and discussed expenditures for the month of November 2025 in the amount of \$2,449,719.79. After discussion, Director Stewart made a motion to receive and file the expenditures as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

At 10:47 a.m. the board went into Executive Session with all staff present.

Accounting Manager presented and discussed 2026 Budget. After discussion, Director Stewart made a motion to approve the 2026 Budget. Director Sieker seconded the motion. Motion carried with unanimous vote.

At 11:01 a.m. the board returned to regular session.

Director Stewart presented and discussed the Bylaw and Policy Committee report and the director's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Lewis seconded the motion. Motion carried with unanimous vote.

- * Policy No. 404 – "Employee Harassment in the Workplace"
- * Policy No. 406.2 – "General Manager Misconduct Allegations"
- * Policy No. 406.4 – "Whistleblower Protection Policy"
- * Policy No. 501 – "Board-Member Relations"
- * Policy No. 502 – "Member Request to Attend Board Meetings"

Director Stewart presented and discussed the Bylaw and Policy Committee report and the management's purview. After discussion, Director Stewart made a motion to approve the following policies as presented. Director Adams seconded the motion. Motion carried with unanimous vote.

- * Policy No. 500 – "Sale of Material & Supplies"
- * Policy No. 503 – "Member Request for Cooperative Information"
- * Policy No. 506 – "Identity Theft Red Flag Prevention"

Director Stewart reviewed Bylaw Article XII.

At 11:21 a.m. the board went into Executive Session with all staff present to discuss member request for cooperative information.

At 11:45 a.m. the board returned to regular session.

Director Stewart and Director Sieker presented and discussed the AEPCO report.

General Manager presented and discussed Golden State Power Cooperative report.

President Pennyroyal discussed America's Electric Cooperatives PAC Director Membership Renewal. After discussion, it was the consensus of the board to take no action.

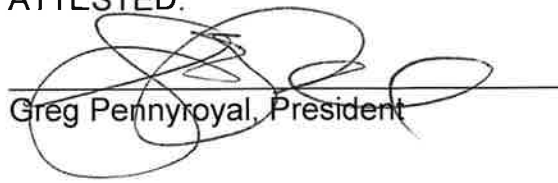
President Pennyroyal called for any additional business.

There being no further business to come before this meeting, the meeting was duly adjourned at 11:55 a.m.



Hope Adams, Secretary

ATTESTED:


Greg Pennyroyal, President

CERTIFICATION

I, Hope Adams do hereby certify that I am the duly elected and qualified Secretary of the Board of Directors of the Anza Electric Cooperative, Inc., and that the above is a true and correct copy of the minutes of the Regular Meeting of the Board of Directors held on December 18, 2025, at which time a quorum was present and voting throughout.

IN WITNESS WHEREOF, I have hereunto subscribed my name as the Secretary and affixed the Corporate Seal of said Cooperative this 22nd day of January 2026.


Hope Adams, Secretary